STAFFORDSHIRE WINTER SPORTS CLUB

England & Wales · Charity number 1150117

Details

Other names	SWSC
Status	Registered
Legal form	Charitable company
Company number	08059470
Registered	2012-12-11
Register	View on the Charity Commission register

Contact

Address	Staffordshire Winter Sports Club Old Corner House Walsall Road Muckley Corner Lichfield Stafford
Phone	01543363738
Email	staffordshire@wintersports.org.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC IN STAFFORDSHIRE AND SURROUNDING AREA:1) THE PRESERVATION AND PROTECTION OF GOOD HEALTH AND THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION THROUGH SPORT AND PHYSICAL FITNESS.2) TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.3) TO RELIEVE THE NEEDS OF PEOPLE WITH DISABILITIES AS THE TRUSTEES SHALL DETERMINE.4) SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Activities includes programmes in the following areas; schools, disability, amateur sport, health, social inclusion, women and girls and volunteer programmes. Programmes, consist of three core activities - education, suitable physical activity and social inclusion.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Coventry City
- Halton
- Lancashire
- Leeds City
- Solihull
- Staffordshire
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£12,527,952	£11,939,994	£6,710,107	261
2023-12-31	£11,879,786	£10,002,681	£6,122,149	233
2022-12-31	£11,936,336	£8,881,462	£4,245,044	133
2021-12-31	£7,451,390	£6,318,553	£1,190,170	70
2020-06-30	£1,469,030	£1,462,570	£57,331	37

Trustees

Name	Role	Appointed
DARREN GREEN		2014-03-28
Heath Rhodes		2014-03-28
MATTHEW BURMAN LLOYD		2018-06-27
Tim Fife		2014-03-28

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STAFFORDSHIRE WINTER SPORTS CLUB

England & Wales - Charity number 1150117

Accounts

Charity registration number 1150117 (England and Wales)

Company registration number 08059470

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Timothy Fife Mr Darren Green Mr Matthew Burman Lloyd Mr Heath Rhodes
Charity number (England and Wales)	1150117
Company number	08059470
Principal address	Muckley Corner House Walsall Road Muckley Corner Lichfield Staffordshire WS14 0BG
Registered office	Muckley Corner House Walsall Road Muckley Corner Lichfield Staffordshire WS14 0BG
Auditor	Kinnaird Hill Brunel House 1 Archers Court Huntingdon Cambridgeshire PE29 6XG
Bankers	Handelsbanken Lakeside Festival Way ST1 5RY
Solicitors	Wrigleys 3rd Floor 3 Wellington Place Leeds West Yorkshire LS1 4AP

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

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STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charitable company for the period ended 31st December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note note,note01 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS102.

Objectives and activities

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

For the benefit of the public in England and Wales by:

1) The preservation and protection of good health and the promotion of community participation in healthy recreation through sport and physical fitness.

2) To advance in life and relieve needs of young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

3) To relieve the needs of people with disabilities as the trustees shall determine.

4) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

All business decisions are made having given reference to the objects of the charity.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives are the promotion and provision of health, educational, recreational and sporting activities. The strategies we used to meet these objectives included:

- Providing a range of educational programmes aimed at people of all ages, genders, ethnicity, sexuality or ability.
- Focusing upon providing pathways from our educational programmes into regular participation in activities that promote good health, social interaction and personal development
- Provide employment opportunities for young people in the communities we work in. There is evidence of young people developing careers, including becoming part of the senior management team.
- Continue to focus on reducing energy usage across our facilities to limit the impact on the environment.

Strategic report
The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Achievements and Performance

Our main activities and who we engage with are described below. All our charitable activities focus on the provision of leisure, health, sports and educational activities and are undertaken to further our charitable purposes for the public benefit taking into consideration the Charities Commission's guidance on public benefit.

Educational Programmes: We deliver a significant number of educational programmes, mainly focused on teaching people to learn to skate. We have seen an increase in the number of people taking part in our educational programmes

Social Interaction: As well as providing the opportunity for people to ice skate we also ensure that the local communities surrounding the ice rinks are given the opportunity to interact socially. This occurs through programmes such as social ice dance, where people can skate and have a beverage together, and our penguin clubs which provide the opportunity for young parents and their pre-school children to interact. We also provide regular sessions for home schooled children, and their families/carers to engage with each other and to participate in a physical activity.

Community Sport: there is a significant amount of time made available for community clubs to deliver sports activities such as junior ice hockey clubs, synchronised skating, and figure skating clubs. We also ensure that aspiring figure skaters can practice and develop their skills in closed sessions.

The facilities are, on average, in use 16 – 18 hours per day and the usage breaks down approximately as follows:

- Educational programmes – 38% (includes lessons and coaching sessions)
- Community sport – 32% (includes teams and clubs undertaking activities)
- Social Interaction – 29% (includes public skating, social events targeted at specific groups)

Who used and benefited from our services?
The members confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit and have used this information when devising our aims and objectives and planning future activities.

The Charity is committed to providing affordable leisure and recreational programmes for the communities it works with and will achieve this by robust management, allowing prices to be kept affordable, and by reinvesting in new and existing activities. The Charity recognises that to successfully deliver its objectives it must also provide a high-quality experience for each service user. The monitoring of this is achieved using monthly independent mystery visits supported by a robust, transparent user engagement programme. The Charity works with a range of other charities and community groups to extend its impact and benefit to the wider community

Staffordshire Winter Sports Club strives for equity of access and works with local authority partners in delivering Council led initiatives at our centres. We undertake proactive research into grant funding to support the provision of activities for disadvantaged groups and provide free educational programmes. In our site in Uttoxeter we also provide special screenings of films in an environment for people with sensory related disabilities

As a charity we work with local disability groups across our operating area to run activities and sessions for various ages and ability levels as well as providing educational programmes aimed specifically at those with a disability.

In order to support our local communities, we work with the various National Governing Bodies of sport to encourage people to either start, or return to, sports participation and we run open days offering free or very low-cost activities. Additionally, we work with local charities assisting them with fund raising and making facilities available for their use.

Our "Skating Stars" programme has now become well established and provides free learn to skate courses. In addition, we have regular skating competitions which enable skaters of all levels to test themselves against other skaters and which are fully inclusive. We also support the development of the speed skating club in Altrincham by providing financial and marketing support.

We have worked with English Ice Hockey clubs to actively increase the numbers of female skaters and have seen several new female ice hockey teams emerge as a result. We also partnered with Willies skating retailer, Bauer and the Coventry Phoenix Women's Ice Hockey Club to pilot a girls programme. This programme has proven very successful and has seen 12 young females join the women's ice hockey team.

We have increased the number of employees from 233 to over 250 in the past year. We proactively employ young people from the local area and often we are the young person's first employment opportunity. We provide transferable skills and experience within the workplace as well as providing opportunities to gain qualifications.

In 2023 we introduced a feedback programme to understand the needs of those attending social interaction programmes to evolve the programmes we provide. From this feedback we have identified the following:

- 21% of people are attending the facility for the first time with 35% attending at least once a week
- 43% attended the facility with friends
- The main reason people visit the facility is because they enjoy it (70%), to improve their abilities (31%) and to meet other people (21%)
- 47 % of people visiting the facility live less than 10 miles away and 73% of every attending travel by car.
- 61% of people attending the facility identify as female

In order to ensure that we meet the needs of the people who use our services we proactively collect feedback and monitor social media. There are also details on the website on how to make a complaint.

As a charity we aim to ensure that our facilities offer value for money and flexibility to the local community. On this basis we offer longer sessions at our facilities, typically between 3 and 5 hours, than comparable facilities who typically offer sessions between 1 to 2 hours. This means that whilst the cost maybe higher, when compared to the similar facilities, it means that there are less restrictions on the times available and that users benefit from longer sessions, thereby resulting in a lower cost when comparing the price on a per hour basis. This has the additional benefit of providing flexibility, something feedback shows is very important to the local community.

Where possible we work with local providers to facilitate healthy holiday activities, which enable the local community to attend for free during the school holidays to participate in educational programmes, receive a meal and have an activity to do through the day. We also offer a similar programme, at an appropriate price, for individuals who are not eligible for funded healthy holiday activities.

There is a recognition of the benefit of an inclusive and diverse workforce that does not exclude disabled people. We are committed to ensuring that we get the right people who represent the local community and add value to the activities that we offer. We aim to provide an inclusive and accessible recruitment process and make reasonable adjustments so that all job applicants have the best opportunity to demonstrate that they can be successful if they are employed.

If employees become disabled during their employment, we will provide appropriate training and make reasonable adjustments to ensure their employment continues.

All staff, including those with a disability, have equal access to training, career development and promotion opportunities. We have invested in the Citation system which provides online training which supplements the training we provide at a facility level.

We have programmes in place to provide discounted educational programmes and activities to schools and local community groups. In addition, we provide dedicated lessons to children being educated at home, thereby allowing them to have access to a physical activity, learn a new school and interact with their peers.

Our memberships offer members the opportunity to receive discounts on the activities and programmes we provide, and these discounts increase during the school holiday to reduce the cost of participating, thereby recognising that many in our communities are being impacted by the cost-of-living crisis.

In the Cinebowl in Uttoxeter we are participating in the Cinematik programme that provides free screenings to the local community.

Financial review

The executive management team prepare the annual operational budget for the charity, and this is approved by the board prior to the commencement of the financial year.

The board of management receive quarterly reports on the financial performance of the charity. These reports include an Income and expenditure statement and balance sheet, both compared to budget and last year for the month and year to date.

A settlement was reached regarding the use of intellectual property (IP), with the charity paying a one-off sum of £175,000 for the historic use of IP. There is a recognition that there is value in using the brand name, Planet Ice, and there would be significant costs associated with a rebrand such as having to purchase and build new systems.

Due to the short-term nature of the licences between the charity and licensor, historically the licence fees were reflected a pass through of the costs incurred by the licensor plus an additional charge for administration and equipment. However, this charge did not reflect the fit-out costs, as the buildings were originally provided to the licensor as a shell. In order to provide the licensor with flexibility to sell the buildings, for any use, as part of a review of the agreement between the charity and the licensor it has been agreed that an additional charge is appropriate. The additional amount paid for IP charge this year was £1.43m. Whilst the short-term licences remain in place it has been agreed that this charge should be incorporated within the charge made for IP, which is set at a similar level to what the licensor could realise if a franchise agreement was in place and calculated using a similar mechanism.

All funds are generated through receipts from customers, from grants or from funding provided by our local authority partners. The majority of funds are spent on enabling participation in activities that meet the charities objectives.

Expenditure of these funds supports the key community objectives of the charity and the continued investment in improved services and facilities for the community.

Due to the shutdowns caused by COVID deterioration has occurred that is outside the normal level of wear and tear that could be expected. Coming out of COVID the charity focused on operational maintenance and did not undertake investment to ensure that the facilities were maintained to keep them to the standard that they were in when they took occupation. As a result, a request has been made for the charity to make reparation and this is currently under discussion. There are cash reserves of £4.2m, which have been set aside to a dilapidations/ maintenance fund within the unrestricted reserves to cover the expected reparation costs. Discussions are ongoing regarding the reparation charge to be made with a view to agreeing a one-off payment which would cover each site and would also ensure that the charity will not incur future costs so long as they fulfil their requirements to maintain the facilities.

It should be noted that when the charities began operating the facilities it was anticipated that they would only be in occupation for a short period of time, however this has proven not to be the case. It is recognised that if the licensor chose to sell the properties, which would attract significant interest, as they could be utilised for other purposes as they are effectively warehouses, it would have a significant impact on the health, leisure and recreation activities for their local communities as well as being detrimental to the sports of ice skating and ice hockey. As a result, the charities are currently exploring options for a long-term agreement.

Total expenditure in 2024 was £11,939,994, having been £10,002,681 in 2023. This represents an increase of 19%. This compares to income in 2023 of £11,879,786 compared to £12,527,952 in 2024, an increase of approximately 5%.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to two to three months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

In 2022, the charity generated a surplus in anticipation of contracts under negotiation and to address invoices for the provision of services provided by a utility company that was under dispute. This surplus significantly increased in 2023 and at the end of 2024 the charity held £6,710,107 in reserves; however, it is anticipated a significant payment for reparation costs will be required. It is currently not possible to predict an amount; however, an estimated allocation is currently being made for a cost of £600,000 per facility, and therefore funds amounting to £4.2m have been transferred to a designated fund for dilapidations and maintenance.

The reserves policy is currently under review. It is anticipated that the general reserves will be further structured as follows:

1. Continuity Fund
   This fund is to be used to bridge any possible delays in income, circumstances that result in income declining significantly (e.g. COVID) or managing payment in arrears contracts. This has been defined as a minimum of a three month's budgeted trading activity.
2. Restructuring Fund
   This fund is to be used to cover essential trading/activities whilst sourcing income to a maximum of 6 months budgeted trading activity.
3. Cyclical Maintenance Fund
   This fund is to be used for major items of maintenance of the fabric of the buildings such as redecorating the interior.
4. Dissolution Fund
   This fund provides for the costs of dissolution should the charity be unable to continue. It is only to be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies and the expenses of running the facilities until closure of the organisation.
5. Contested Payments Fund
   This fund is to be used to cover costs of expenditure which are under dispute, for example historic electricity bills, outstanding brand licence payments etc.

Plans for future periods

We strive to continue to deliver high quality community programmes and to develop and expand our programmes into new communities.

Development of new facilities is also an on-going focus - identifying new opportunities that meet the needs of the community and fulfil our charitable objectives.

To address the seasonal economic variations, we intend to look to expand our provision into non-winter sports activities. There is also a desire to explore opportunities for investment.

Currently a lot of the charities beneficiaries travel to attend using a car. This is not the most environmentally sympathetic mode of transport and so it is important to explore way to encourage other forms of transport to be used.

It is hoped to secure funding and/or sponsorship to provide free or highly subsidised activities.

Structure, governance and management

The charitable company is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

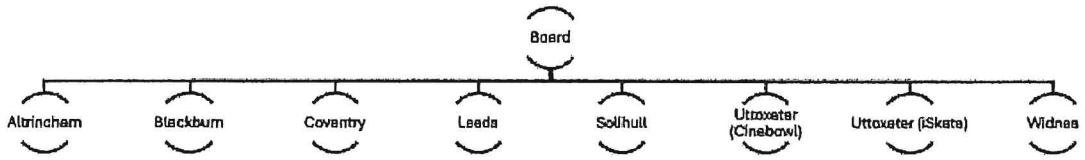
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mr Timothy Fife
Mr Darren Green
Mr Matthew Burman Lloyd
Mr Heath Rhodes

Recruitment and appointment of trustees
In exercising its powers to nominate, appoint, reappoint; elect, re-elect, approve and dismiss members, the members shall seek to ensure that the board is representative of the local community and also comprises persons with a broad range of skills who are likely to contribute to the organisation's success.

Board members Induction and training
All new members joining the Board receive a full induction that is aimed at training them in their statutory responsibilities under charity and company law. The Induction will normally include:

- Meeting with the Chairman of the Board
- Tour of all facilities and an opportunity to meet staff
- Access to safeguarding training
- Receive copies of the Charity's rules
- Receive copies of strategy and business planning documents
- Receive copies of corporate policies and documents
- Receive an organisational structure and overview of the management process

Structure
The charity is overseen by a board which sets the policies and procedures to be used by the facilities.



There is no Chief Executive or Company Secretary as both roles are redundant based on the structure used. The responsibilities of those roles are shared and included in the responsibilities of the trustees.

Each facility has a General Manager employed by the charity. Staff are directly employed by the charity, with line management being provided by the facilities General Manager. General Managers are expected to make decisions in line with the policy and procedures approved by the board. Policy and procedures are approved at board level, where appropriate.

The charity contracts with PI (Lichfield) Limited for the provision of management services with the remit of ensuring that the facilities operate using the policies and procedures approved by the board. The Trustees are employed by P.I. (Lichfield) Limited. This approach provides consistency across all facilities as it provides several benefits to the charity as it enables a focus on core activities, improve the quality of service whilst reducing life-cycle costs. It also enables access to category experts, with up-to-date market knowledge and potentially new and innovative ways of delivering a particular service.

There is no standard approach to remuneration, as the facilities operate in different areas, offer different facilities and are sized differently.

Engagement with Employees

The trustees are aware that as the charity has grown it is important to recognise the importance that they play in the delivery of our services and the impact that they have on the local community.

During the next financial year, we will be exploring ways to ensure that staff are provided systematically with information on employee matters including achieving a common awareness on the part of all employees of the financial and economic factors affecting the performance of the company. We will also seek to introduce a formal mechanism to consult with staff on a regular basis so that their views can be taken into account in making decisions which affect their interest.

There is a recognition that supporting and developing staff starts as soon as they accept an offer of employment, and as a result there has been significant work done to refine the induction process.

In order to ensure that the trustees engage with employees and develop an understanding of the challenges they face, they regularly undertake visits to the facilities as well as attending meetings and staff activities. There is an annual conference for the facility managers, which includes a social event and evening meal. Also, an annual appraisal process is in place.

Risk management

The members of the Board have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board members confirm that the major risks to the charity have been reviewed and that systems or procedures have been established to manage those risks.

Risks are assessed using a risk matrix and controls identified to mitigate each risk. A score is then generated for risks which considers the risk pre and post control.

The three most significant risks are as follows:

1. Increase in the cost of utilities
2. Reserve management
3. A drop of facility usage

Risks are managed as appropriate, for instance utility use is monitored on a weekly basis and the charity has invested in a real time electricity use monitoring system.

Conflict of Interest

The charity has a Conflict of Interests Policy and manages any potential conflicts in line with that policy.

Relationship between the Charity and related parties

The Charity has a licence granted by The Ice Rink Company Limited to operate Altrincham ice rink, Solihull ice rink and Widnes Ice rink. The charity operates the rinks under the brand name Planet Ice.

The Charity has a licence granted by PI Property (Leisure) Limited to operate Cinebowl and iSkate in Uttoxeter as well as Coventry ice rink. The charity operates iSkate and Coventry ice rink under the brand name Planet Ice.

The Charity has a licence granted by Blackburn Ice Arena Limited to operate Blackburn Ice Rink. The charity operates the rink under the brand name Planet Ice.

The Charity has a licence granted by Nice Leisure Limited to operate Leeds Ice Rink. The charity operates the rink under the brand name Planet Ice.

The Charity is affiliated as required to the National Governing Bodies for the sports it provides. It utilises the learn to skate programmes branded Skate Excellence and Hockey Excellence, which is a programme developed by KCO Inline Ice Skating Limited and which provides qualifications which are recognised by City and Guilds. H. Rhodes is a director of KCO Inline Skating Limited but does not receive any remuneration.

An annual brand licencing agreement is in place to allow the charities to use the intellectual property "Planet Ice".

The charity uses the services of PI (Lichfield) Limited to provide Head Office services to the charities and Ice Media Production Company Limited to provide ICT management services. H. Rhodes and D. Green are employed by P.I. Lichfield. H. Rhodes is a Director of Ice Media Productions but does not receive any remuneration.

Bison in the Community Limited and Staffordshire Winter Sports Club Limited are considered linked as they share the same directors.

Statement of trustees responsibilities

The trustees, who are also the directors of Staffordshire Winter Sports Club Limited for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP 2019 (FRS 102); make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit Information and to establish that the charitable company's auditors are aware of that information.

The trustees report, including the strategic report, was approved by the Board of Trustees.

D Green

Mr Darren Green

Trustee

Date: 21/10/25

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

Opinion

We have audited the financial statements of Staffordshire Winter Sports Club Limited (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing risks related to irregularities

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our records of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with the Trustee and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings to identify potential misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates give rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from the events and transactions in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Kinnaird Hill

Nita Elizabeth Hutchcraft FCCA (Senior Statutory Auditor)
For and on behalf of Kinnaird Hill, Statutory Auditor
Chartered Certified Accountants
Brunel House
1 Archers Court
Huntingdon
Cambridgeshire
PE29 6XG
Date: 22/10/2025

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	900	50,000
Charitable activities	4	12,435,860	11,827,683
Investments	5	90,806	2,103
Other income	6	386	-
Total income		12,527,952	11,879,786
Expenditure on:			
Charitable activities	7	10,331,563	9,823,731
Other expenditure	12	1,608,431	178,950
Total expenditure		11,939,994	10,002,681
Net income and movement in funds		587,958	1,877,105
Reconciliation of funds:			
Fund balances at 1 January 2024		6,122,149	4,245,044
Fund balances at 31 December 2024		6,710,107	6,122,149

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 16 to 28 form part of these financial statements.

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		-		378,700
Current assets					
Stocks	15	94,575		89,532	
Debtors	16	4,704,235		4,789,289	
Cash at bank and in hand		3,302,784		2,463,442	
		8,101,594		7,342,263	
Creditors: amounts falling due within one year	17	(1,391,487)		(1,598,814)	
Net current assets			6,710,107		5,743,449
Total assets less current liabilities			6,710,107		6,122,149
The funds of the charity					
Unrestricted funds	19		6,710,107		6,122,149
			6,710,107		6,122,149

The notes on pages 16 to 28 form part of these financial statements.

The financial statements were approved by the trustees on 21/10/25

D Green

Mr Darren Green
Trustee

Company registration number 08059470 (England and Wales)

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from operations	23		369,450		581,479
Investing activities					
Purchase of tangible fixed assets		(38,485)		(101,082)	
Proceeds from disposal of tangible fixed assets		417,571		-	
Investment income received		90,806		2,103	
Net cash generated from/(used in) investing activities			469,892		(98,979)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			839,342		482,500
Cash and cash equivalents at beginning of year			2,463,442		1,980,942
Cash and cash equivalents at end of year			3,302,784		2,463,442

The notes on pages 16 to 28 form part of these financial statements.

1 Accounting policies

Charity information

Staffordshire Winter Sports Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Muckley Corner House Walsall Road, Muckley Corner, Lichfield, Staffordshire, WS14 0BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when the company has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to met, the income is recognised as a liailibility and included on the balance sheet as deferred income to be released. Where entitlement occurs before the income is received, the income is accrued

Rental income is amounts receivable for rental services, net of VAT and is recognised on an accruals basis.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reduciing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 **Accounting policies** **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 **Retirement benefits**

Payments to defined contribution pension scheme are charged as an expense as they fall due

1.13 **Leases**

Rental is payable under a licence. The notice period is 48 hours, therefore, there is no capital commitment at the year end.

2 **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	900	50,000

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Educational Programs		
Sale of goods	2,586,548	2,322,807
Leisure & Recreational		
Sale of goods	7,227,090	7,038,538
Events		
Sale of goods	1,333,730	1,241,711
Miscellaneous		
Sale of goods	1,288,492	1,224,627
	12,435,860	11,827,683

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	90,806	2,103

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	386	-

7 **Expenditure on charitable activities**

	Direct Costs	Running Costs	Governance Costs	Total	Direct Costs	Running Costs	Governance Costs	Depreciation	Total
	2024	2024	2024	2024	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£
Direct costs									
Staff costs	2,561,055	-	-	2,561,055	2,299,977	-	-	-	2,299,977
Depreciation and impairment	-	-	-	-	-	-	-	64,414	64,414
Direct costs	1,932,950	-	-	1,932,950	1,935,576	-	-	-	1,935,576
Rates	-	171,543	-	171,543	-	219,784	-	-	219,784
Light & heat	-	1,308,027	-	1,308,027	-	1,524,737	-	-	1,524,737
Postage & stationery	-	17,705	-	17,705	-	15,536	-	-	15,536
Telecommunications	-	44,230	-	44,230	-	45,940	-	-	45,940
Rent	-	3,151,044	-	3,151,044	-	2,986,848	-	-	2,986,848
Management charge	-	472,500	-	472,500	-	163,234	-	-	163,234
Repairs & maintenance	-	245,743	-	245,743	-	233,594	-	-	233,594
Insurance	-	2,514	-	2,514	-	-	-	-	-
Sundry expenses	-	22,019	-	22,019	-	23,347	-	-	23,347
Bad debts	-	-	-	-	-	86,560	-	-	86,560
	4,494,005	5,435,325	-	9,929,330	4,235,553	5,299,580	-	64,414	9,599,547
Share of support and governance costs (see note 8)									
Support	-	-	150,266	150,266	-	-	138,063	-	138,063
Governance	-	-	251,967	251,967	-	-	86,121	-	86,121
	4,494,005	5,435,325	402,233	10,331,563	4,235,553	5,299,580	224,184	64,414	9,823,731
Analysis by fund									
Unrestricted funds	4,494,005	5,435,325	402,233	10,331,563	4,235,553	5,299,580	224,184	64,414	9,823,731

8 Support costs allocated to activities

	Direct Costs 2024 £	Total 2023 £
Finance costs	150,266	138,063
Governance	251,967	86,121

Governance costs comprise:	2024 £	2023 £
Audit fees	19,541	16,055
Legal and professional	232,426	70,066
	251,967	86,121

9 Net movement in funds

The net movement in funds is stated after charging/(crediting):	2024 £	2023 £
Fees payable for the audit of the charity's financial statements	19,541	16,055
Depreciation of owned tangible fixed assets	-	64,414
Profit on disposal of tangible fixed assets	(386)	-

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits directly from the charity during the year. However, the four Trustees were paid £209,417 (2023: £142,857). The remuneration was paid by PI (Lichfield) Limited see note 21 to the financial statements and is included in the direct cots of £524,934 (2023: £242,788).

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
261	233

11 Employees (Continued)

Employment costs	2024	2023
	£	£
Wages and salaries	2,402,572	2,170,524
Social security costs	126,569	102,514
Other pension costs	31,914	26,939
	2,561,055	2,299,977

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Exceptional item	1,608,431	178,950

This year the company has paid £1,608,431 additional charges for the use of intellectual property following a review of the licence agreements. Given the size and nature of this amount, it has been reflected as an exceptional item in the financial statements.

In the prior year West Midland Winter Sports Club Limited ceased trading on the 31 March 2021 and the trading activities were transferred to Staffordshire Winter Sports Limited. The balance of £178,950 represents full settlement of any debts that were outstanding at the 31 March 2021 by Staffordshire Winter Sports Club Limited. West Midlands Winter Sports Club Limited is a related charity, the trustees Mr Green, Mr Rhodes, Mr Fife and Mr Lloyd are trustees of the company.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Plant and equipment
	£
At 1 January 2024	466,532
Additions	38,485
Disposals	(505,017)
At 31 December 2024	-
Depreciation and impairment	
At 1 January 2024	87,832
Eliminated in respect of disposals	(87,832)
At 31 December 2024	-
Carrying amount	
At 31 December 2024	-
At 31 December 2023	378,700

15 Stocks

	2024	2023
	£	£
Raw materials and consumables	94,575	89,532

16 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	75,391	405,801
Other debtors	4,598,196	4,354,368
Prepayments and accrued income	30,648	29,120
	4,704,235	4,789,289

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	166,255	66,016
Trade creditors	470,244	749,328
Other creditors	239,631	266,548
Accruals and deferred income	515,357	516,922
	1,391,487	1,598,814

18 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	31,914	26,939

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Payments to the defined contribution pension scheme are charged as expenses as they fall due.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Dilapidations/maintenance fund	-	-	-	4,200,000	4,200,000
General funds	6,122,149	12,527,952	(11,939,994)	(4,200,000)	2,510,107
	6,122,149	12,527,952	(11,939,994)	-	6,710,107

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	4,245,044	11,879,786	(10,002,681)	-	6,122,149

Dilapidations/maintenance fund:
This is a designated fund which represents the funds set aside towards dilapidation and maintenance costs of the ice rinks which are required for ongoing operations and for reparation costs under the terms of the licence agreements.

20 Contingent liability

Under the terms of the licence agreements, the charity may be obliged to undertake reparation costs in respect of each building. It is difficult to calculate a reliable estimate of the potential costs and to distinguish between these and ongoing repairs and maintenance costs; therefore, no provision has been made in the financial statements but funds of £4.2m have been transferred to a designated fund in anticipation of these costs.

21 Related party transactions

Transactions with related parties

	Direct costs	
	2024	2023
	£	£
KCO Inline Skating Limited	29,907	15,896
Bison in the Community Limited	(4,307)	(7,361)
Ice Media Production Limited	120,453	85,035
PI (Lichfield) Limited	524,934	242,788
The Ice Rink Company Limited	37,242	-
	708,229	336,358

	Amounts owed to related parties	
	2024	2023
	£	£
KCO Inline Skating Limited	80,110	47,416
Ice Media Production Limited	5,591	405
PI (Lichfield) Limited	65,935	103,794
Bison In the Community Limited	46,358	44,566
	197,994	196,181

	Amounts owed by related parties 2024		Amounts owed by related parties 2023	
	Balance	Net	Balance	Net
	£	£	£	£
PI (Lichfield) Limited	20,807	20,807	1,447	1,447
	20,807	20,807	1,447	1,447

21 Related party transactions **(Continued)**

Mr Rhodes, a trustee, is a shareholder and director of KCO Inline Skating Limited and Ice Media Production Limited. The transactions with these companies are at arms length.

All of the trustees of the charity are remunerated under contracts of employment or a service contract on a self employed basis with PI (Lichfield) Limited for services provided to the charity. The trustees are also the only key management personnel. The costs of the services were recharged by PI (Lichfield) Limited during the year and are included in the direct costs as disclosed above. Further details of the payments made to the trustees are included in note 10 to the financial statements.

PI (Lichfield) Limited is related to the charity by virtue of the payment of trustees remuneration or a service contract on a self employed basis. .The controlling party of this company, Mr M Petrouis, is also a shareholder of the companies related to the trustee Mr Rhodes, as mentioned above.

Bison in the Community Limited and West Midlands Winter Sports Club Limited are both related charities since the trustees Mr Green, Mr Rhodes, Mr Fife and Mr Lloyd are also trustees of each of them. Transactions are at arms length and due to the unique nature and inter-relationships of the charities concerned, there is an element of recharge between them to cover seasonal and common activities and events.

The following amounts were recognised as an expense in the year in respect of bad debts due from related parties. Note 12 to the financial statements provides additional information in relation to the write offs of irrecoverable balances.

	2024	2023
	£	£
West Midlands Winter Sports Club Limited	-	178,950

21 Related party transactions (Continued)

Additional related party disclosures
The following balances were owed by related parties as at 31 December 2024:

	2024	2023
	£	£
Silverblades Ice Rink Company (Altrincham) Limited	554,799	949,683
Ice Rink Company Limited	698,870	-
Blackburn Arena Limited	468,653	549,805
PI Property Leisure Limited	490,414	-
Planet Ice Skydome Limited	448,797	386,797
Silverblades Ice Rink Company (Leeds) Limited	586,845	850,572
Silverblades Ice Rink Company (Solihull) Limited	624,844	867,019
Silverblades Ice Rink Company (Uttoxeter) Limited	294,521	154,821
Silverblades Ice Rink Company (Widnes) Limited	416,488	589,140

During the year licence fees were charged by the following related parties:

	2024	2023
	£	£
Silverblades Ice Rink Company (Altrincham) Limited	660,075	605,120
Blackburn Arena Limited	464,100	383,670
Planet Ice Skydome Limited	479,700	445,200
Silverblades Ice Rink Company (Leeds) Limited	474,240	484,240
Silverblades Ice Rink Company (Solihull) Limited	474,240	449,772
Silverblades Ice Rink Company (Uttoxeter) Limited	188,370	191,632
Silverblades Ice Rink Company (Widnes) Limited	374,400	381,600

The charity has licences, in respect of the Ice Rinks, granted by the companies listed above.

During the year fixed assets were sold at net book value to PI Property Leisure Ltd amounting to £360,857

During the year fixed assets were sold at net book value to The Ice Rink Company Ltd amounting to £52,684

During the year professional charges of £89,185 were recharged by PI Property Leisure Ltd

The charity operates the rinks under the brand name of "Planet Ice" and Silverblades Ice Rink Company. Included in note 12 Exceptional costs is £1,200,970 charged by The Ice Rink Company Ltd and £407,461 charged by PI Property Leisure Ltd for use of Intellectual property.

All of the companies are owned and controlled by Mr M Petrouis.

22 Company limited by guarantee

The company is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter. There are 4 members of the company.

23 Cash generated from operations	2024	2023
	£	£
Surplus for the year	587,958	1,877,105
Adjustments for:		
Investment income recognised in statement of financial activities	(90,806)	(2,103)
Gain on disposal of tangible fixed assets	(386)	-
Depreciation and impairment of tangible fixed assets	-	64,414
Movements in working capital:		
(Increase)/decrease in stocks	(5,043)	10,102
Decrease/(increase) in debtors	85,054	(1,257,630)
(Decrease) in creditors	(207,327)	(110,409)
Cash generated from operations	369,450	581,479

24 Analysis of changes in net funds

The charity had no material debt during the year.

STAFFORDSHIRE WINTER SPORTS CLUB

England & Wales - Charity number 1150117

Accounts

Charity registration number 1150117

Company registration number 08059470 (England and Wales)

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Timothy Fife Mr Darren Green Mr Matthew Burman Lloyd Mr Heath Rhodes
Charity number	1150117
Company number	08059470
Principal address	Muckley Corner House Walsall Road Muckley Corner Lichfield Staffordshire WS14 0BG
Registered office	Muckley Corner House Walsall Road Muckley Corner Lichfield Staffordshire WS14 0BG
Auditor	Kinnaird Hill Brunel House 1 Archers Court Huntingdon Cambridgeshire PE29 6XG
Bankers	Handelsbanken Lakeside Festival Way ST1 5RY
Solicitors	Wrigleys 3rd Floor 3 Wellington Place Leeds West Yorkshire LS1 4AP

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

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STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charitable company for the period ended 31st December 2023. The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

Our charity’s purposes as set out in the objects contained in the company’s memorandum of association are to:

For the benefit of the public in Staffordshire and surrounding area:

1) The preservation and protection of good health and the promotion of community participation in healthy recreation through sport and physical fitness.

2) To advance in life and relieve needs of young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

3) To relieve the needs of people with disabilities as the trustees shall determine.

4) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

The memorandum and articles are currently being altered to reflect that the charity operates in a wider area, however the Charity Commission register does reflect the areas the facilities are located in.

All business decisions are made having given reference to the objects of the charity.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year are the promotion and prevention of health, educational, recreational and sporting activities. The strategies we used to meet these objectives included:

- Providing a range of educational programmes aimed at people of all ages, genders, ethnicity, ability, sexuality or ability.
- Focusing upon providing pathways from our educational programmes into regular participation in activities that promote good health, social interaction and personal development
- Provide employment opportunities for young people in the communities we work in. There is evidence of young people developing careers, including becoming part of the senior management team.
- Continue to focus on reducing energy usage across our facilities to limit the impact on the environment.

Achievements and Performance

Our main activities and who we engage with are described below. All our charitable activities focus on the provision of leisure, health, sports and educational activities and are undertaken to further our charitable purposes for the public benefit taking into consideration the Charities Commission's guidance on public benefit.

Educational Programmes: We deliver a significant number of educational programmes, mainly focused on teaching people to learn to skate. We have seen an increase in the number of people taking part in our educational programmes

Social Interaction: As well as providing the opportunity for people to ice skate we also ensure that the local communities surrounding the ice rinks are given the opportunity to interact socially. This occurs through programmes such as social ice dance, where people can skate and have a beverage together, and our penguin clubs which provide the opportunity for young parents and their pre-school children to interact. We also provide regular sessions for home schooled children, and their families/carers to engage with each other and to participate in a physical activity.

Community Sport: there is a significant amount of time made available for community clubs to deliver sports activities such as junior ice hockey clubs, synchronised skating, and figure skating clubs. We also ensure that aspiring figure skaters can practice and develop their skills in closed sessions.

The facilities are, on average, in use 16 – 18 hours per day and the usage breaks down approximately as follows:

- Educational programmes – 38% (includes lessons and coaching sessions)
- Community sport – 32% (includes teams and clubs undertaking activities)
- Social Interaction – 29% (includes public skating, social events targeted at specific groups)

Who used and benefited from our services?

The members confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit and have used this information when devising our aims and objectives and planning future activities.

The Charity is committed to providing affordable leisure and recreational programmes for the communities it works with and will achieve this by robust management, allowing prices to be kept affordable, and by reinvesting in new and existing activities. The Charity recognises that to successfully deliver its objectives it must also provide a high-quality experience for each service user. The monitoring of this is achieved using monthly independent mystery visits supported by a robust, transparent user engagement programme. The Charity works with a range of other charities and community groups to extend its impact and benefit to the wider community.

Staffordshire Winter Sports Club strives for equity of access and works with local authority partners in delivering Council led initiatives at our centres. We undertake proactive research into grant funding to support the provision of activities for disadvantaged groups and provide free educational programmes. In our site in Uttoxeter we also provide special screenings of films in an environment for people with sensory related disabilities.

As a charity we work with local disability groups across our operating area to run activities and sessions for various ages and ability levels as well as providing educational programmes aimed specifically at those with a disability.

In order to support our local communities, we work with the various National Governing Bodies of sport to encourage people to either start, or return to, sports participation and we run open days offering free or very low-cost activities. Additionally, we work with local charities assisting them with fund raising and making facilities available for their use.

We have increased the number of employees from 133 to 233 in the past year. We proactively employ young people from the local area and often we are the young person's first employment opportunity. We provide transferable skills and experience within the workplace as well as providing opportunities to gain qualifications.

We have introduced a feedback programme to understand the needs of those attending social interaction programmes to evolve the programmes we provide. From this feedback we have identified the following:

- 21% of people are attending the facility for the first time with 35% attending at least once a week
- 43% attended the facility with friends
- The main reason people visit the facility is because they enjoy it (70%), to improve their abilities (31%) and to meet other people (21%)
- 47 % of people visiting the facility live less than 10 miles away and 73% of every attending travel by car.
- 61% of people attending the facility identify as female

As a charity we aim to ensure that our facilities offer value for money and flexibility to the local community. On this basis we offer longer sessions at our facilities, typically between 3 and 5 hours, than comparable facilities who typically offer sessions between 1 to 2 hours. This means that whilst the cost maybe higher, when compared to the similar facilities, it means that there are less restrictions on the times available and that users benefit from longer sessions, thereby resulting in a lower cost when comparing the price on a per hour basis. This has the additional benefit of providing flexibility, something feedback shows is very important to the local community.

Where possible we work with local providers to facilitate healthy holiday activities, which enable the local community to attend for free during the school holidays to participate in educational programmes, receive a meal and have an activity to do through the day. We also offer a similar programme, at an appropriate price, for individuals who are not eligible for funded healthy holiday activities.

We have programmes in place to provide discounted educational programmes and activities to schools and local community groups. In addition, we provide dedicated lessons to children being educated at home, thereby allowing them to have access to a physical activity, learn a new school and interact with their peers.

Our memberships offer members the opportunity to receive discounts on the activities and programmes we provide, and these discounts increase during the school holiday to reduce the cost of participating, thereby recognising that many in our communities are being impacted by the cost-of-living crisis.

In the Cinebowl in Uttoxeter we are participating in the Cinematik programme that provides free screenings to the local community.

Financial review

The executive management team prepare the annual operational budget for the charity, and this is approved by the board prior to the commencement of the financial year.

The board of management receive quarterly reports on the financial performance of the charity. These reports include an Income and expenditure statement and balance sheet, both compared to budget and last year for the month and year to date.

Currently there is a review of the use of the intellectual property (IP) by the charity and it is anticipated that payment for use of IP will be required going forward as well as for historical use. There is currently no reliable estimate of the charge that will be due but it is anticipated that agreement will be reached by the 30th November 2024.

All funds are generated through receipts from customers, from grants or from funding provided by our local authority partners. The majority of funds are spent on enabling participation in activities that meet the charities objectives.

Expenditure of these funds supports the key community objectives of the charity and the continued investment in improved services and facilities for the community.

Due to the shutdowns caused by COVID deterioration has occurred that is outside the normal level of wear and tear that could be expected. As a result, a request has been made for the charity to make reparation and this is currently under discussion.

Total expenditure in 2023 was £10,002,681, having been £8,881,462 in 2022. This represents an increase of 13%. This compares to income in 2022 of £11,936,336 in 2022 compared to £11,879,786 in 2023, thereby remaining effectively the same.

Reserves policy

In the 2022 year the charity generated a surplus in anticipation of contracts under negotiation and to address invoices for the provision of services provided by a utility company that was under dispute. This surplus has increased in 2023; however, the surplus is in line with the charities reserves policy. At the end of 2023 the charity held £6,122149 in reserves. This is in line with the reserves policy.

It is acknowledged that there has been a significant increase in reserves (surplus) since 2022 and as a result the reserves policy is currently under review. It is anticipated that the reserves will be structured as follows:

1. Continuity Fund
   This fund is to be used to bridge any possible delays in income, circumstances that result in income declining significantly (e.g. COVID) or managing payment in arrears contracts. This has been defined as a minimum of a three month’s budgeted trading activity.
2. Restructuring Fund
   This fund is to be used to cover essential trading/activities whilst sourcing income to a maximum of 6 months budgeted trading activity.
3. Cyclical Maintenance Fund
   This fund is to be used for major items of maintenance of the fabric of the buildings such as redecorating the interior.
4. Dissolution Fund
   This fund provides for the costs of dissolution should the charity be unable to continue. It is only to be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies and the expenses of running the facilities until closure of the organisation.
5. Contested Payments Fund
   This fund is to be used to cover costs of expenditure which are under dispute, for example historic electricity bills, outstanding brand licence payments etc.

Plans for future periods

We strive to continue to deliver high quality community programmes and to develop and expand our programmes into new communities.

Development of new facilities is also an on-going focus - identifying new opportunities that meet the needs of the community and fulfil our charitable objectives.

To address the seasonal economic variations, we intend to look to expand our provision into non-winter sports activities. There is also a desire to explore opportunities for investment.

Currently a lot of the charities beneficiaries travel to attend using a car. This is not the most environmentally sympathetic mode of transport and so it is important to explore ways to encourage other forms of transport to be used.

It is hoped to secure funding and/or sponsorship to provide free or highly subsidised activities.

Structure, governance and management

The charitable company is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Timothy Fife

Mr Darren Green

Mr Matthew Burman Lloyd

Mr Heath Rhodes

Recruitment and appointment of trustees

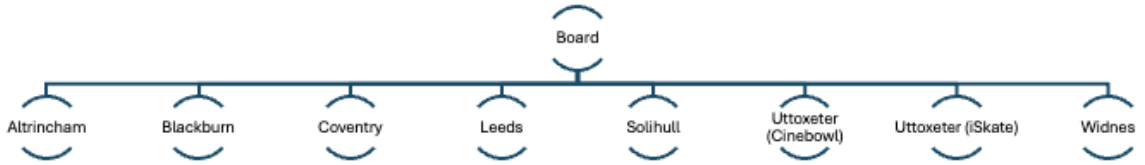
In exercising its powers to nominate, appoint, re-appoint; elect, re-elect, approve and dismiss members, the members shall seek to ensure that the board is representative of the local community and also comprises persons with a broad range of skills who are likely to contribute to the organisations success.

Board members Induction and training

All new members joining the Board receive a full induction that is aimed at training them in their statutory responsibilities under charity and company law. The Induction will normally include:

- Meeting with the Chairman of the Board
- Tour of all facilities and an opportunity to meet staff
- Access to safeguarding training
- Receive copies of the Charity's rules
- Receive copies of strategy and business planning documents
- Receive copies of corporate policies and documents
- Receive an organisational structure and overview of the management process

Structure
The charity is overseen by a board which sets the policies and procedures to be used by the facilities.



There is no Chief Executive or Company Secretary as both roles are redundant based on the structure used. The responsibilities of those roles are shared included in the responsibilities of the trustees.

The Senior Management Team are H Rhodes (Chief Operating Officer), D Green (Accountant), J Neville (Projects & Maintenance), K Engren (Asst. Chief Operating Officer), M Savage (Head of Development), J Tildesley (Head of Food and Beverages) and M Poultney (Events)

Each facility has a General Manager employed by the charity. Staff are directly employed by the charity, with line management being provided by the facilities General Manager. General Managers are expected to make decisions in line with the policy and procedures approved by the board. Policy and procedures are approved at board level, where appropriate.

The charity contracts with PI (Lichfield) Limited for the provision of management services with the remit of ensuring that the facilities operate using the policies and procedures approved by the board. The Senior Management Team are employed by P.I. (Lichfield) Limited. This approach provides consistency across all facilities as it provides several benefits to the charity as it enables a focus on core activities, improve the quality of service whilst reducing life-cycle costs. It also enables access to category experts, with up-to-date market knowledge and potentially new and innovative ways of delivering a particular service.

There is no standard approach to remuneration, as the facilities operate in different areas, offer different facilities and are sized differently.

Relationship with related parties

The Charity has a licence granted by The Ice Rink Company Limited to operate Altrincham ice rink, Solihull ice rink and Widnes Ice rink. The charity operates the rinks under the brand name Planet Ice.
The Charity has a licence granted by PI Property (Leisure) Limited to operate Cinebowl and iSkate in Uttoxeter as well as Coventry ice rink. The charity operates iSkate and Coventry ice rink under the brand name Planet Ice.

The Charity has a licence granted by Blackburn Ice Arena Limited to operate Blackburn Ice Rink. The charity operates the rink under the brand name Planet Ice.

The Charity has a licence granted by Nice Leisure Limited to operate Leeds Ice Rink. The charity operates the rink under the brand name Planet Ice.

The Charity is affiliated as required to the National Governing Bodies for the sports it provides. It utilises the learn to skate programmes branded Skate Excellence and Hockey Excellence, which is a programme developed by KCO Inline Ice Skating Limited and which provides qualifications which are recognised by City and Guilds. H. Rhodes is a director of KCO Inline Skating Limited but does not receive any remuneration.

A brand licencing agreement is currently under negotiation to allow the charities to use the intellectual property “Planet Ice”.

The charity uses the services of PI (Lichfield) Limited to provide Head Office services to the charities and Ice Media Production Company Limited to provide ICT management services. H. Rhodes and D. Green are employed by P.I. Lichfield. H. Rhodes is a Director of Ice Media Productions but does not receive any remuneration.

Bison in the Community Limited and Staffordshire Winter Sports Club Limited are considered linked as they share the same directors.

Risk management

The members of the Board have a duty to Identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board members confirm that the major risks to the charity have been reviewed and that systems or procedures have been established to manage those risks.

Risks are assessed using a risk matrix and controls identified to mitigate each risk. A score is then generated for risks which considers the risk pre and post control.

The three most significant risks are as follows:

1. Increase in the cost of utilities
2. Reserve management
3. A drop of facility usage

Risks are managed as appropriate, for instance utility use is monitored on a weekly basis and the charity has invested in a real time electricity use monitoring system.

Conflicts of Interest

The charity has a Conflict of Interests Policy and manages any potential conflicts in line with that policy.

Statement of trustees responsibilities

The trustees, who are also the directors of Staffordshire Winter Sports Club Limited for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP 2019 (FRS 102); make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit Information and to establish that the charitable company's auditors are aware of that information.

The trustees report, including the strategic report, was approved by the Board of Trustees.

.....
Mr Darren Green
Trustee

Date: .....

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

Opinion

We have audited the financial statements of Staffordshire Winter Sports Club Limited (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing risks related to irregularities

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our records of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with the Trustee and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings to identify potential misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates give rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from the events and transactions in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Nita Elizabeth Hutchcraft FCCA (Senior Statutory Auditor)
for and on behalf of Kinnaird Hill .....

Chartered Certified Accountants
Statutory Auditor

Brunel House
1 Archers Court
Huntingdon
Cambridgeshire
PE29 6XG

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	**3**	50,000	15,000
Charitable activities	**4**	11,827,683	11,921,336
Investments	**5**	2,103	-
Total income		11,879,786	11,936,336
Expenditure on:			
Charitable activities	**6**	9,823,731	8,881,300
Other expenditure	**11**	178,950	162
Total expenditure		10,002,681	8,881,462
Net income and movement in funds		1,877,105	3,054,874
Reconciliation of funds:			
Fund balances at 1 January 2023		4,245,044	1,190,170
Fund balances at 31 December 2023		6,122,149	4,245,044

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 15 to 28 form part of these financial statements.

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**13**		378,700		342,033
Current assets					
Stocks	**14**	89,532		99,633	
Debtors	**15**	4,789,289		3,531,659	
Cash at bank and in hand		2,463,442		1,980,942	
		7,342,263		5,612,234	
Creditors: amounts falling due within one year	**16**	(1,598,814)		(1,709,223)	
Net current assets			5,743,449		3,903,011
Total assets less current liabilities			6,122,149		4,245,044
The funds of the charity					
Unrestricted funds	**18**		6,122,149		4,245,044
			6,122,149		4,245,044

The notes on pages 15 to 28 form part of these financial statements.

The financial statements were approved by the trustees on .....

.....
Mr Darren Green
Trustee

Company registration number 08059470 (England and Wales)

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash generated from operations	**21**		581,479		2,011,830
Investing activities					
Purchase of tangible fixed assets		(101,082)		(329,428)	
Investment income received		2,103		-	
Net cash used in investing activities			(98,979)		(329,428)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			482,500		1,682,402
Cash and cash equivalents at beginning of year			1,980,942		298,540
Cash and cash equivalents at end of year			2,463,442		1,980,942

The notes on pages 15 to 28 form part of these financial statements.

1 Accounting policies

Charity information

Staffordshire Winter Sports Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Muckley Corner House Walsall Road, Muckley Corner, Lichfield, Staffordshire, WS14 0BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when the company has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to met, the income is recognised as a liailibility and included on the balance sheet as deferred income to be released. Where entitlement occurs before the income is received, the income is accrued

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reduciing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution pension scheme are charged as an expense as they fall due

1.13 Leases

Rental is payable under a licence. The notice period is 48 hours, therefore, there is no capital commitment at the year end.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Grants	50,000	15,000

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Educational Programs		
Sale of goods	2,322,807	2,151,870
Leisure & Recreational		
Sale of goods	7,038,538	7,367,892
Events		
Sale of goods	1,241,711	1,055,602
Miscellaneous		
Sale of goods	1,224,627	1,345,972
	11,827,683	11,921,336

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	2,103	-

6 Expenditure on charitable activities

	Direct Costs	Running Costs	Governance Costs	Depreciation	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Direct costs					
Staff costs	2,299,977	-	-	-	2,299,977
Depreciation and impairment	-	-	-	64,414	64,414
Direct costs	1,935,576	-	-	-	1,935,576
Rates	-	219,784	-	-	219,784
Light & heat	-	1,524,737	-	-	1,524,737
Postage & stationery	-	15,536	-	-	15,536
Telecommunications	-	45,940	-	-	45,940
Rent	-	2,986,848	-	-	2,986,848
Management charge	-	163,234	-	-	163,234
Repairs & maintenance	-	233,594	-	-	233,594
Sundry expenses	-	23,347	-	-	23,347
Bad debts	-	86,560	-	-	86,560
	4,235,553	5,299,580	-	64,414	9,599,547
Share of support and governance costs (see note 7)					
Support	-	-	138,063	-	138,063
Governance	-	-	86,121	-	86,121
	4,235,553	5,299,580	224,184	64,414	9,823,731
Analysis by fund					
Unrestricted funds	4,235,553	5,299,580	224,184	64,414	9,823,731

6 Expenditure on charitable activities **(Continued)**

Previous year:	Direct Costs	Running Costs	Governance Costs	Depreciation	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Direct costs					
Staff costs	2,089,855	-	-	-	2,089,855
Depreciation and impairment	-	-	-	9,458	9,458
Direct costs	1,723,944	-	-	-	1,723,944
Rates	-	188,229	-	-	188,229
Light & heat	-	1,247,052	-	-	1,247,052
Postage & stationery	-	23,480	-	-	23,480
Telecommunications	-	41,571	-	-	41,571
Rent	-	2,826,953	-	-	2,826,953
Management charge	-	161,804	-	-	161,804
Repairs & maintenance	-	339,815	-	-	339,815
Sundry expenses	-	22,120	-	-	22,120
	3,813,799	4,851,024	-	9,458	8,674,281
Share of support and governance costs (see note 7)					
Support	-	-	131,677	-	131,677
Governance	-	-	75,342	-	75,342
	3,813,799	4,851,024	207,019	9,458	8,881,300
Analysis by fund					
Unrestricted funds	3,813,799	4,851,024	207,019	9,458	8,881,300

7 Support costs allocated to activities

	Direct Costs	Total
	2023	2022
	£	£
Finance costs	138,063	131,677
Governance	86,121	75,342

Governance costs comprise:	2023 £	2022 £
Audit fees	16,055	5,210
Legal and professional	70,066	70,132
	86,121	75,342

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	16,055	5,210
Depreciation of owned tangible fixed assets	64,414	9,458
Loss on disposal of tangible fixed assets	-	162

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits directly from the charity during the year. However, the four Trustees were paid £142,857 (2022: £142,857). The remuneration was paid by PI (Lichfield) Limited see note 19 to the financial statements and is included in the direct cots of £242,788 (2022 £187,968).

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	233	133

Employment costs	2023	2022
	£	£
Wages and salaries	2,170,524	1,964,160
Social security costs	102,514	100,539
Other pension costs	26,939	25,156
	2,299,977	2,089,855

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Net loss on disposal of tangible fixed assets	-	162
Exceptional item - settlement of debts	178,950	-
	178,950	162

11 Other expenditure **(Continued)**

West Midland Winter Sports Club Limited ceased trading on the 31 March 2021 and the trading activities were transferred to Staffordshire Winter Sports Limited. The balance of £178,950 represents full settlement of any debts that were outstanding at the 31 March 2021 by Staffordshire Winter Sports Club Limited.

West Midlands Winter Sports Club Limited Club is a related charity, the trustees Mr Green, Mr Rhodes, Mr Fife and Mr Lloyd are trustees of the company.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 January 2023	365,449
Additions	101,082
At 31 December 2023	466,531
Depreciation and impairment	
At 1 January 2023	23,417
Depreciation charged in the year	64,414
At 31 December 2023	87,831
Carrying amount	
At 31 December 2023	378,700
At 31 December 2022	342,033

14 Stocks

	2023	2022
	£	£
Raw materials and consumables	89,532	99,633

15 Debtors

	2023	2022
Amounts falling due within one year:	**£**	**£**
Trade debtors	405,801	93,153
Other debtors	4,354,368	3,390,887
Prepayments and accrued income	29,120	47,619
	4,789,289	3,531,659

16 Creditors: amounts falling due within one year

	2023	2022
	£	**£**
Other taxation and social security	66,016	43,692
Trade creditors	749,328	900,086
Other creditors	266,548	317,831
Accruals and deferred income	516,922	447,614
	1,598,814	1,709,223

17 Retirement benefit schemes

	2023	2022
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	26,939	25,156

Payments to a defined contribution retirement benefit schemes are charged as expenses as they fall due.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	**£**	**£**	**£**
General funds	4,245,044	11,879,786	(10,002,681)	6,122,149

18 Unrestricted funds **(Continued)**

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	1,190,170	11,936,336	(8,881,462)	4,245,044

19 Related party transactions

Transactions with related parties

	Direct costs	
	2023	**2022**
	£	**£**
KCO Inline Skating Limited	15,896	23,576
Bison in the Community Limited	7,361	3,768
Ice Media Production Limited	85,035	95,589
PI (Lichfield) Limited	242,788	187,968
	351,080	310,901

	Amounts owed to related parties	
	2023	**2022**
	£	**£**
KCO Inline Skating Limited	47,416	34,086
Ice Media Production Limited	405	-
PI (Lichfield) Limited	103,794	180,073
	151,615	214,159

	Amounts owed by related parties 2023		Amounts owed by related parties 2022	
	Balance	**Net**	**Balance**	**Net**
	£	**£**	**£**	**£**
Ice Media Production Limited	-	-	13,200	13,200
PI (Lichfield) Limited	1,447	1,447	38,127	38,127
	1,447	1,447	51,327	51,327

19 Related party transactions **(Continued)**

Mr Rhodes, a trustee, is a shareholder and director of KCO Inline Skating Limited and Ice Media Production Limited. The transactions with these companies are at arms length.

All of the trustees of the charity are remunerated under contracts of employment or a service contract on a self employed basis with PI (Lichfield) Limited for services provided to the charity. The trustees are also the only key management personnel. The costs of the services were recharged by PI (Lichfield) Limited during the year and are included in the direct costs as disclosed above. Further details of the payments made to the trustees are included in note 9 to the financial statements.

PI (Lichfield) Limited is related to the charity by virtue of the payment of trustees remuneration or a service contract on a self employed basis. .The controlling party of this company, Mr M Petrouis, is also a shareholder of the companies related to the trustee Mr Rhodes, as mentioned above.

Bison in the Community Limited and West Midlands Winter Sports Club Limited are both related charities since the trustees Mr Green, Mr Rhodes, Mr Fife and Mr Lloyd are also trustees of each of them. Transactions are at arms length and due to the unique nature and inter-relationships of the charities concerned, there is an element of recharge between them to cover seasonal and common activities and events.

The following amounts were recognised as an expense in the year in respect of bad debts due from related parties. Note 11 to the financial statements provides additional information in relation to the write offs of irrecoverable balances.

	2023	2022
	£	£
West Midlands Winter Sports Club Limited	178,950	-

19 Related party transactions **(Continued)**

Additional related party disclosures
The following balances were owed by related parties as at 31 December 2023:

	2023	2022
	£	£
Silverblades Ice Rink Company (Altrincham) Limited	949,683	880,522
Blackburn Arena Limited	549,805	371,923
Planet Ice Skydome Limited	386,797	16,400
Silverblades Ice Rink Company (Leeds) Limited	850,572	676,409
Silverblades Ice Rink Company (Solihull) Limited	867,019	526,004
Silverblades Ice Rink Company (Uttoxeter) Limited	154,821	Nil
Silverblades Ice Rink Company (Widnes) Limited	589,140	404,704
Silverblades Ice Rink Company (Widnes) Limited	Nil	91,755

During the year licence fees were charged by the following related parties:

	2023	2022
	£	£
Silverblades Ice Rink Company (Altrincham) Limited	605,120	595,967
Blackburn Arena Limited	383,670	428,166
Planet Ice Skydome Limited	445,200	431,896
Silverblades Ice Rink Company (Leeds) Limited	484,240	363,695
Silverblades Ice Rink Company (Solihull) Limited	449,772	452,216
Silverblades Ice Rink Company (Uttoxeter) Limited	191,632	191,725
Silverblades Ice Rink Company (Widnes) Limited	381,600	327,154
Silverblades Ice Rink Company (Widnes) Limited	Nil	34,443

The charity has licences, in respect of the Ice Rinks, granted by the companies listed above.

The charity operates the rinks under the brand name of "Planet Ice" and Silverblades Ice Rink Company. There is a review of the use of the intellectual property in relation to the name. It is anticipated that a payment will be made for both the historical and future use. There is currently no reliable estimate of the charge due and no provision has been made in the accounts.

All of the companies are owned and controlled by Mr M Petrouis.

20 Company limited by guarantee

The company is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter. There are 4 members of the company.

21	Cash generated from operations	2023 £	2022 £
	Surplus for the year	1,877,105	3,054,874
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,103)	-
	Gain on disposal of tangible fixed assets	-	(7)
	Depreciation and impairment of tangible fixed assets	64,414	9,458
	Movements in working capital:		
	Decrease/(increase) in stocks	10,102	(4,743)
	(Increase) in debtors	(1,257,630)	(1,378,199)
	(Decrease)/increase in creditors	(110,409)	330,447
	Cash generated from operations	581,479	2,011,830

22 Analysis of changes in net funds

The charity had no material debt during the year.

STAFFORDSHIRE WINTER SPORTS CLUB

England & Wales - Charity number 1150117

Accounts

OFFICE
COPY

Charity registration number 1150117

Company registration number 08059470 (England and Wales)

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Timothy Fife Mr Darren Green Mr Matthew Lloyd Mr Heath Rhodes
Charity number	1150117
Company number	08059470
Principal address	Muckley Corner House Walsall Road Muckley Corner Lichfield Staffordshire WS14 0BG
Registered office	Muckley Corner House Walsall Road Muckley Corner Lichfield Staffordshire WS14 0BG
Auditor	Kinnaird Hill Brunel House 1 Archers Court Huntingdon Cambridgeshire PE29 6XG

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

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STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Purposes and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

For the benefit of the public in Staffordshire and surrounding area:

1) The preservation and protection of good health and the promotion of community participation in healthy recreation through sport and physical fitness.

2) To advance in life and relieve needs of young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

3) To relieve the needs of people with disabilities as the trustees shall determine.

4) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

All business decisions are made having given reference to the objects of the charity.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year was the promotion and prevention of health, educational, recreational and sporting activities. The strategies we used to meet these objectives included:

- Providing a range of educational programmes aimed at people of all ages, genders, ethnicity, ability, sexuality or ability which account for the majority of facility use at our ice rinks.
- Focusing upon providing pathways from our educational programmes into regular participation in activities that promoted good health, social interaction and personal development
- Provide educational opportunities for young people in the communities we work in through the introduction of apprenticeships.
- Continue to focus on reducing energy usage across our facilities to limit the impact on the environment.

How our activities deliver public benefit

Our main activities and who we engage with are described below. All our charitable activities focus on the provision of leisure, health, sports and educational activities and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?
The members confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit and have used this information when devising our aims and objectives and planning future activities.

The Charity is committed to providing affordable leisure and recreational programmes for the communities it works with and will achieve this by robust management, allowing prices to be kept affordable, and by reinvesting in new and existing activities. The Charity recognises that in order to successfully deliver its objectives it must also provide a high-quality experience for each and every service user. The monitoring of this is achieved using monthly independent mystery visits supported by a robust, transparent user engagement programme. The Charity works with a range of other charities and community groups to extend its impact and benefit to the wider community. An example of this is the provision of free educational ice skating and ice hockey programmes and the provision for structured social interaction activities for young people undergoing "home schooling".

Staffordshire Winter Sports Club strives for equity of access and works with local authority partners in delivering Council led initiatives at our centres. We undertake proactive research into grant funding to support the provision of activities for disadvantaged groups and provide free educational programmes. In our site in Uttoxeter we also provide special screenings of films in an environment for people with sensory related disabilities.

As a charity we work with local disability groups across our operating area to run activities and sessions for various ages and ability levels as well as providing educational programmes aimed specifically at those with a disability.

In order to support our local communities, we work with the various National Governing Bodies of sport to encourage people to either start, or return to, sports participation and we run open days offering free or very low-cost activities. Additionally, we work with local charities assisting them with fund raising and making facilities available for their use.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
Trading conditions have continued to be difficult, but the charity has managed its businesses well and has seen a steady income from its activities whilst open.

We have seen an increase in community groups across the rink for sport and leisure activities.

The community has embraced our learn to skate and learn to play ice hockey programs which have seen an increase in participation.

Financial review

The executive management team prepare the annual operational budget for the charity and this is approved by the board of management prior to the commencement of the financial year.

The board of management receive quarterly reports on the financial performance of the charity. These reports include an income and expenditure statement and balance sheet, both compared to budget and last year for the month and year to date.

All funds are generated through receipts from customers, from grants or from funding provided by our local authority partners. The majority of funds are spent on subsidising participation in activities.

Expenditure of these funds supports the key community objectives of the charity and the continued investment in improved services and facilities for the community.

Reserves Policy

The Board have agreed a minimum cash reserves policy equal to two months trading to protect against poor trading conditions or unexpected expenses. Currently the reserves have been utilised to meet the needs of the organisation during the pandemic.

The Trustees have assessed the major risks to which charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

We strive to continue to deliver high quality community programmes and to develop and expand our programmes into new communities.

Development of new facilities is also an on-going focus - identifying new opportunities that meet the needs of the community and also fulfil our charitable objectives.

In order to address the seasonal economic variations, we have experienced in relation to the ice rinks we intend to look to expand our provision into non-winter sports activities such as Netball or healthy lifestyle education programmes.

Structure, governance and management

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Timothy Fife
Mr Darren Green
Mr Matthew Lloyd
Mr Heath Rhodes

Recruitment and appointment of new Trustees
In exercising its powers to nominate, appoint, re-appoint; elect, re-elect, approve and dismiss members, the members shall seek to ensure that the board is representative of the local community and also comprises persons with a broad range of skills who are likely to contribute to the organisations success.

Board members Induction and training
All new members joining the Board receive a full induction that is aimed at training them in their statutory responsibilities under charity and company law. The induction will normally include:

- Meeting with the Chairman of the Board
- Tour of all facilities and an opportunity to meet staff
- Access to safeguarding training
- Receive copies of the Charity's rules
- Receive copies of strategy and business planning documents
- Receive copies of corporate policies and documents
- Receive an organisational structure and overview of the management process

Relationship between the Charity and related parties
The Charity has a two-year licence granted by The Ice Rink Company Limited to operate Cannock Ice Rink. The charity operates the rink under the brand name Planet Ice.

The Charity has a two-year licence granted by The Ice Rink Company Limited to operate as Altrincham ice rink and Widnes Ice Rink. The charity operates the rinks under the brand name Planet Ice.

The Charity has a two-year licence granted by PI Property (Leisure) Limited to operate Cinebowl and iSkate in Uttoxeter as well as Coventry Ice rink and Solihull Ice rink. The charity operates iSkate, Coventry ice rink and Solihull ice rink under the brand name Planet Ice.

The Charity has a two-year licence granted by Blackburn Ice Arena Limited to operate Blackburn Ice Rink. The charity operates the rink under the brand name Planet Ice.

The Charity has a two-year licence granted by Nice Leisure Limited to operate Leeds Ice Rink. The charity operates the rink under the brand name Planet Ice.

The Charity is affiliated as required to the National Governing Bodies for the sports it provides.

Risk management
The members of the Board have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board members confirm that the major risks to the charity have been reviewed and that systems or procedures have been established to manage those risks.

Statement of trustees responsibilities

The trustees, who are also the directors of Staffordshire Winter Sports Club Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Kinnaird Hill be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

D Green

Mr Darren Green
Trustee

Date: 18/10/23

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

Opinion

We have audited the financial statements of Staffordshire Winter Sports Club Limited (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing risks related to irregularities

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our records of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with the Trustee and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings to identify potential misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates give rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from the events and transactions in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nita Elizabeth Hutchcraft FCCA (Senior Statutory Auditor)
for and on behalf of Kinnaird Hill

20/10/2023

Chartered Certified Accountants
Statutory Auditor

Brunel House
1 Archers Court
Huntingdon
Cambridgeshire
PE29 6XG

Kinnaird Hill is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	3	15,000	32,500
Charitable activities	4	11,921,336	7,418,890
Total income		11,936,336	7,451,390
Expenditure on:			
Charitable activities	5	8,881,300	6,318,553
Other	9	162	-
Total expenditure		8,881,462	6,318,553
Net income for the year/ Net movement in funds		3,054,874	1,132,837
Fund balances at 1 January 2022		1,190,170	57,333
Fund balances at 31 December 2022		4,245,044	1,190,170

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 12 to 20 form part of these financial statements.

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 As restated £	2021 £
Fixed assets					
Tangible assets	11		342,033		22,056
Current assets					
Stocks	12	99,633		94,890	
Debtors	13	3,531,659		2,153,460	
Cash at bank and in hand		1,980,942		298,540	
		5,612,234		2,546,890	
Creditors: amounts falling due within one year	14	(1,709,223)		(1,378,776)	
Net current assets			3,903,011		1,168,114
Total assets less current liabilities			4,245,044		1,190,170
Income funds					
Unrestricted funds			4,245,044		1,190,170
			4,245,044		1,190,170

The notes on pages 12 to 20 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/10/23

D Green

Mr Darren Green
Trustee

Company registration number 08059470

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from operations	17		2,011,830		307,926
Investing activities					
Purchase of tangible fixed assets		(329,428)		(17,052)	
Net cash used in investing activities			(329,428)		(17,052)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			1,682,402		290,874
Cash and cash equivalents at beginning of year			298,540		7,666
Cash and cash equivalents at end of year			1,980,942		298,540

The notes on pages 12 to 20 form part of these financial statements.

1 Accounting policies

Charity information

Staffordshire Winter Sports Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Muckley Corner House Walsall Road, Muckley Corner, Lichfield, Staffordshire, WS14 0BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 **Accounting policies** **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 **Accounting policies** **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit scheme are charged as an expense as they fall due

1.13 Leases

Rental is payable under a licence. The notice period is 48 hours, therefore, there is no capital commitment at the year end.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants received	15,000	32,500

4 Charitable activities

	Educational Programs	Leisure and Recreational	Events	Miscellaneous Income	Total 2022	Total 2021
	2022	2022	2022	2022		
	£	£	£	£	£	£
Sales within charitable activities	2,151,870	7,367,892	1,055,602	1,345,972	11,921,336	7,418,890

For the year ended 31 December 2021

	Educational Programs	Leisure and Recreational	Events	Miscellaneous Income	Total 2021
	£	£	£	£	£
Sales within charitable activities	1,457,370	3,985,110	768,419	1,207,991	7,418,890

5 Charitable activities

	Direct costs	Running costs	Governance costs	Depreciation	Total 2022	Total 2021
	2022	2022	2022	2022		
	£	£	£	£	£	£
Staff costs	2,089,855	-	-	-	2,089,855	1,123,509
Depreciation and impairment	-	-	-	9,458	9,458	3,497
Direct costs	1,723,944	-	-	-	1,723,944	1,040,128
Rates	-	188,229	-	-	188,229	153,336
Light and heat	-	1,247,052	-	-	1,247,052	808,389
Postage and stationery	-	23,480	-	-	23,480	11,620
Telecommunications	-	41,571	-	-	41,571	32,860
Rent	-	2,826,953	-	-	2,826,953	2,678,152
Management charges	-	161,804	-	-	161,804	127,345
Repairs & maintenance	-	339,815	-	-	339,815	-
Sundry expenses	-	22,120	-	-	22,120	-
	3,813,799	4,851,024	-	9,458	8,674,281	5,978,836
Share of support costs (see note 6)	-	-	131,677	-	131,677	274,587
Share of governance costs (see note 6)	-	-	75,342	-	75,342	65,130
	3,813,799	4,851,024	207,019	9,458	8,881,300	6,318,553

5 Charitable activities **(Continued)**

For the year ended 31 December 2021

	Direct costs	Support Costs	Running costs	Governance costs	Depreciation	Total 2021
	£	£	£	£	£	£
Staff costs	1,123,509	-	-	-	-	1,123,509
Depreciation and impairment	-	-	-	-	3,497	3,497
Direct costs	1,040,128	-	-	-	-	1,040,128
Rates	-	-	153,336	-	-	153,336
Light and heat	-	-	808,389	-	-	808,389
Postage and stationery	-	-	11,620	-	-	11,620
Telecommunications	-	-	32,860	-	-	32,860
Rent	-	-	2,678,152	-	-	2,678,152
Management charges	-	-	127,345	-	-	127,345
	2,163,637	-	3,811,702	-	3,497	5,978,836
Share of support costs (see note 6)	-	274,587	-	-	-	274,587
Share of governance costs (see note 6)	-	-	-	65,130	-	65,130
	2,163,637	274,587	3,811,702	65,130	3,497	6,318,553

6 Support costs

	Support costs	Governance costs	2022
	£	£	£
Finance	131,677	-	131,677
Audit fees	-	5,210	5,210
Legal and professional	-	70,132	70,132
	131,677	75,342	207,019
Analysed between			
Charitable activities	131,677	75,342	207,019

Governance costs includes payments to the auditors of £5,210 (2021 - £15,149) for audit fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	133	70

Employment costs	2022 £	2021 £
Wages and salaries	1,964,160	1,031,219
Social security costs	100,539	72,930
Other pension costs	25,156	19,360
	2,089,855	1,123,509

There were no employees whose annual remuneration was more than £60,000.

9 Other

	Unrestricted funds 2022 £	Total 2021 £
Net loss on disposal of tangible fixed assets	162	-
	162	-

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2022	36,707
Additions	329,428
Disposals	(685)
At 31 December 2022	365,450
Depreciation and impairment	
At 1 January 2022	14,482
Depreciation charged in the year	9,458
Eliminated in respect of disposals	(523)
At 31 December 2022	23,417
Carrying amount	
At 31 December 2022	342,033
At 31 December 2021	22,056

12 Stocks

	2022 £	2021 £
Finished Goods	99,633	94,890

13 Debtors

Amounts falling due within one year:	2022 £	2021 As restated £
Trade debtors	93,153	118,564
Other debtors	3,390,887	2,042,739
Prepayments and accrued income	47,619	(7,843)
	3,531,659	2,153,460

14 Creditors: amounts falling due within one year

	2022	2021 As restated
	£	£
Other taxation and social security	43,692	30,403
Trade creditors	900,086	484,248
Other creditors	317,831	547,044
Accruals and deferred income	447,614	317,081
	1,709,223	1,378,776

15 Related party transactions

As at 31 December 2022, £17,009 was owed by Cardiff Winter Sports Club Limited (2021: £17,009)

As at 31 December 2022, £0 was owed by Peterborough Winter Sports Club Limited (2021: £31,516)

As at 31 December 2022, £21,947 was owed by Bison in the Community Limited (2021: £20,403)

As at 31 December 2022, £338,849 was owed by West Midlands Sports Club Limited (2021: £328,731)

Cardiff Winter Sports Club Limited, Peterborough Winter Sports Club Limited and West Midlands Winter Sports Club Limited are no longer trading.

The Charities are deemed to be related because Mr. Green, Mr. Rhodes, Mr. Fife and Mr. McDermott are trustees of each of them. Transactions are at arms length and due to the unique nature and inter-relationship of the charities concerned, there is an element of recharge between them to cover seasonal and common activities and events.

No provision has been made for irrecoverable amounts in the accounts.

16 Company limited by guarantee

The company is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter. There are 5 members of the company.

17 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	3,054,874	1,132,837
Adjustments for:		
Gain on disposal of tangible fixed assets	(7)	-
Depreciation and impairment of tangible fixed assets	9,458	3,497
Movements in working capital:		
(Increase) in stocks	(4,743)	(90,166)
(Increase) in debtors	(1,378,199)	(1,752,049)
Increase in creditors	330,447	1,013,807
Cash generated from operations	2,011,830	307,926

18 Analysis of changes in net funds

The charity had no debt during the year.

19 Prior period adjustment

Changes to the balance sheet

	As previously reported	Adjustment	As restated at 31 Dec 2021
Tangible assets	22,056	-	22,056
	22,056	-	22,056
Stocks	94,890	-	94,890
Debtors due within one year	2,487,892	(334,432)	2,153,460
Bank and cash	298,540	-	298,540
	2,881,322	(334,432)	2,546,890
Taxation	165,358	(195,761)	(30,403)
Other creditors	(1,878,566)	530,193	(1,348,373)
	(1,713,208)	(334,432)	1,378,776
Net current assets	1,168,114	-	1,168,114
Total assets less current liabilities	1,190,170	-	1,190,170
Net assets	1,190,170	-	1,190,170
Income funds			
Unrestricted funds	1,190,170	-	1,190,170

Reclassification in year

The comparative figures for 2021 have been reclassified as rescheduled above. This does not impact the net assets position for 2021 and is purely for classification purposes.

This has no impact on the net income for the year or to the unrestricted funds balances..

STAFFORDSHIRE WINTER SPORTS CLUB

England & Wales - Charity number 1150117

Accounts

Charity registration number 1150117

Company registration number 08059470 (England and Wales)

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Timothy Fife Mr Darren Green Mr Matthew Lloyd Mr Heath Rhodes
Charity number	1150117
Company number	08059470
Principal address	Muckley Corner House Walsall Road Muckley Corner Lichfield Staffordshire WS14 0BG
Registered office	Muckley Corner House Walsall Road Muckley Corner Lichfield Staffordshire WS14 0BG
Auditor	Kinnaird Hill Brunel House 1 Archers Court Huntingdon Cambridgeshire PE29 6XG

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

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STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the Period ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Purposes and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

For the benefit of the public in Staffordshire and surrounding area:

1) The preservation and protection of good health and the promotion of community participation in healthy recreation through sport and physical fitness.

2) To advance in life and relieve needs of young people through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

3) To relieve the needs of people with disabilities as the trustees shall determine.

4) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine

All business decisions are made having given reference to the objects of the charity.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year, prior to lockdown due to COVID, was the promotion and prevention of health, educational, recreational and sporting activities. The strategies we used to meet these objectives included:

- Providing a range of educational programmes aimed at people of all ages, genders, ethnicity, ability, sexuality or ability which account for the majority of facility use at our ice rinks.
- Focusing upon providing pathways from our educational programmes into regular participation in activities that promoted good health, social interaction and personal development
- Provide educational opportunities for young people in the communities we work in through the introduction of apprenticeships.
- Continue to focus on reducing energy usage across our facilities to limit the impact on the environment.

How our activities deliver public benefit

Our main activities and who we engage with are described below. All our charitable activities focus on the provision of leisure, health, sports and educational activities and are undertaken to further our charitable purposes for the public benefit. These activities we suspended from March 2020 due to COVID and whilst the facilities were able to partially reopen, under restrictions, they are not open fully as at the end of May 2021.

Who used and benefited from our services?
The members confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit and have used this information when devising our aims and objectives and planning future activities.

The Charity is committed to providing affordable leisure and recreational programmes for the communities it works with and will achieve this by robust management, allowing prices to be kept affordable, and by reinvesting in new and existing activities. The Charity recognises that in order to successfully deliver its objectives it must also provide a high-quality experience for each and every service user. The monitoring of this is achieved using monthly independent mystery visits supported by a robust, transparent user engagement programme. The Charity works with a range of other charities and community groups to extend its impact and benefit to the wider community. An example of this is the provision of free educational ice skating and ice hockey programmes and the provision for structured social interaction activities for young people undergoing "home schooling".

Staffordshire Winter Sports Club strives for equity of access and works with local authority partners in delivering Council led initiatives at our centres. We undertake proactive research into grant funding to support the provision of activities for disadvantaged groups and provide free educational programmes. In our site in Uttoxeter we also provide special screenings of films in an environment for people with sensory related disabilities.

As a charity we work with local disability groups across our operating area to run activities and sessions for various ages and ability levels as well as providing educational programmes aimed specifically at those with a disability.

In order to support our local communities, we work with the various National Governing Bodies of sport to encourage people to either start, or return to, sports participation and we run open days offering free or very low-cost activities. Additionally, we work with local charities assisting them with fund raising and making facilities available for their use.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
Trading conditions have continued to be difficult, but the charity has managed its businesses well and has seen a steady income from its activities whilst open.

During lockdown the charity received financial support from several sources including local government, Sport England and the British Film Institute.

When possible during COVID, we opened our facilities for permitted activities and do so following the government COVID secure guidelines.

The charity made use of the government Furlough scheme which enabled the charity to retain and support its staff, where feasible, during the pandemic.

During the year we transferred Altrincham Ice rink, Widnes Ice rink, Coventry Ice rink and Solihull Ice Rink to operating under the charity.

Financial review

During lockdown the charity received financial support from several sources including local government, Sport England and the British Film Institute. Use of the government Furlough scheme enabled the charity to retain and support it's staff, where feasible, during the pandemic.

The executive management team prepare the annual operational budget for the charity and this is approved by the board of management prior to the commencement of the financial year.

The board of management receive quarterly reports on the financial performance of the charity. These reports include an income and expenditure statement and balance sheet, both compared to budget and last year for the month and year to date.

All funds are generated through receipts from customers, from grants or from funding provided by our local authority partners. The majority of funds are spent on subsidising participation in activities.

Expenditure of these funds supports the key community objectives of the charity and the continued investment in improved services and facilities for the community.

Reserves Policy

The Board have agreed a minimum cash reserves policy equal to two months trading to protect against poor trading conditions or unexpected expenses. Currently the reserves have been utilised to meet the needs of the organisation during the pandemic.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

We strive to continue to deliver high quality community programmes and to develop and expand our programmes into new communities.

Development of new facilities is also an on-going focus - identifying new opportunities that meet the needs of the community and also fulfil our charitable objectives.

In order to address the seasonal economic variations, we have experienced in relation to the ice rinks we intend to look to expand our provision into non-winter sports activities such as Netball or healthy lifestyle education programmes.

Structure, governance and management

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the Period and up to the date of signature of the financial statements were:

Mr Timothy Fife
Mr Darren Green
Mr Matthew Lloyd
Mr Heath Rhodes

Recruitment and appointment of new Trustees
In exercising its powers to nominate, appoint, reappoint; elect, re-elect, approve and dismiss members, the members shall seek to ensure that the board is representative of the local community and also comprises persons with a broad range of skills who are likely to contribute to the organisations success.

Board members induction and training
All new members joining the Board receive a full induction that is aimed at training them in their statutory responsibilities under charity and company law. The induction will normally include:

- Meeting with the Chairman of the Board
- Tour of all facilities and an opportunity to meet staff
- Access to safeguarding training
- Receive copies of the Charity's rules
- Receive copies of strategy and business planning documents
- Receive copies of corporate policies and documents
- Receive an organisational structure and overview of the management process

Relationship between the Charity and related parties
The Charity has a two-year licence granted by The Ice Rink Company Limited to operate Cannock Ice Rink. The charity operates the rink under the brand name Planet Ice.

The Charity has a two-year licence granted by The Ice Rink Company Limited to operate as Altrincham Ice rink and Widnes Ice Rink. The charity operates the rinks under the brand name Planet Ice.

The Charity has a two-year licence granted by PI Property (Leisure) Limited to operate Cinebowl and ISkate In Uttoxeter as well as Coventry Ice rink and Solihull Ice rink. The charity operates ISkate, Coventry Ice rink and Solihull Ice rink under the brand name Planet Ice.

The Charity has a two-year licence granted by Blackburn Ice Arena Limited to operate Blackburn Ice Rink. The charity operates the rink under the brand name Planet Ice.

The Charity has a two-year licence granted by Nice Leisure Limited to operate Leeds Ice Rink. The charity operates the rink under the brand name Planet Ice.

The Charity is affiliated as required to the National Governing Bodies for the sports it provides.

Risk management
The members of the Board have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board members confirm that the major risks to the charity have been reviewed and that systems or procedures have been established to manage those risks.

Statement of trustees responsibilities

The trustees, who are also the directors of Staffordshire Winter Sports Club Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that Period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Kinnaird Hill be reappointed as auditor of the company will be put at a General Meeting.

The trustees report was approved by the Board of Trustees.

D Green

Mr Darren Green
Trustee

1 December 2022

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

Opinion

We have audited the financial statements of Staffordshire Winter Sports Club Limited (the 'charity') for the Period ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the Period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Identifying and assessing risks related to irregularities

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustee, discussions within our audit team planning meeting, updating our records of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with the Trustee and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011.

Audit response to risks identified

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's minutes of meetings to identify potential misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates give rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed the non-compliance with laws and regulations is from the events and transactions in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nita Elizabeth Hutchcraft FCCA (Senior Statutory Auditor)
for and on behalf of Kinnaird Hill

1 December 2022

Chartered Certified Accountants
Statutory Auditor

Brunel House
1 Archers Court
Huntingdon
Cambridgeshire
PE29 6XG

Kinnaird Hill is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	3	32,500	127,278
Charitable activities	4	7,418,890	1,419,030
Total Income		7,451,390	1,546,308
Expenditure on:			
Charitable activities	5	6,318,553	1,539,848
Net income for the Period/ Net movement in funds		1,132,837	6,460
Fund balances at 1 July 2020		57,333	50,871
Fund balances at 31 December 2021		1,190,170	57,331

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 12 to 19 form part of these financial statements.

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		22,056		8,501
Current assets					
Stocks	9	94,890		4,724	
Debtors	10	2,487,892		401,409	
Cash at bank and in hand		298,540		7,666	
		2,881,322		413,799	
Creditors: amounts falling due within one year	11	(1,713,208)		(364,969)	
Net current assets			1,168,114		48,830
Total assets less current liabilities			1,190,170		57,331
Income funds					
Unrestricted funds			1,190,170		57,331
			1,190,170		57,331

The notes on pages 12 to 19 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the Period ended 31 December 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 December 2022

D Green

Mr Darren Green
Trustee

Company registration number 08059470

STAFFORDSHIRE WINTER SPORTS CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	14		307,926		(21,628)
Investing activities					
Purchase of tangible fixed assets		(17,052)		(796)	
Net cash used in investing activities			(17,052)		(796)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			290,874		(22,424)
Cash and cash equivalents at beginning of Period			7,666		30,090
Cash and cash equivalents at end of Period			298,540		7,666

The notes on pages 12 to 19 form part of these financial statements.

1 Accounting policies

Charity Information

Staffordshire Winter Sports Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Muckley Corner House Walsall Road, Muckley Corner, Lichfield, Staffordshire, WS14 0BG.

1.1 Reporting period

The Charity has changed its reporting period during the year and the annual financial statements are presented for a period longer than one year. This is to bring the year end date in line across all ice rinks. For this reason, the comparative amounts presented in the financial statements are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grants received	32,500	127,278

4 Charitable activities

	Educational Programs	Leisure and Recreational	Events	Miscellaneous Income	Total 2021	Total 2020
	2021	2021	2021	2021		
	£	£	£	£	£	£
Sales within charitable activities	484,006	1,210,225	3,679,499	2,045,160	7,418,890	1,419,030

For the Period ended 30 June 2020

	Educational Programs	Leisure and Recreational	Events	Miscellaneous Income	Total 2020
	£	£	£	£	£
Sales within charitable activities	280,624	865,552	19,731	253,123	1,419,030
Analysis by fund					
Unrestricted funds	280,624	865,552	19,731	253,123	1,419,030

5 Charitable activities

	Direct costs 2021 £	Support Costs 2021 £	Running costs 2021 £	Governance costs 2021 £	Depreciation 2021 £	Total 2021 £	Total 2020 £
Staff costs	1,123,509	-	-	-	-	1,123,509	375,931
Depreciation and impairment	-	-	-	-	3,497	3,497	2,009
Direct costs	1,040,128	-	-	-	-	1,040,128	364,018
Rates	-	-	153,336	-	-	153,336	31,388
Light and heat	-	-	808,389	-	-	808,389	97,042
Postage and stationery	-	-	11,620	-	-	11,620	3,579
Telecommunications	-	-	32,860	-	-	32,860	4,563
Rent	-	-	2,678,152	-	-	2,678,152	-
	2,163,637	-	3,684,357	-	3,497	5,851,491	878,530
Share of support costs (see note)	-	401,932	-	-	-	401,932	647,415
Share of governance costs (see note)	-	-	-	65,130	-	65,130	13,903
	2,163,637	401,932	3,684,357	65,130	3,497	6,318,553	1,539,848

5 Charitable activities **(Continued)**

For the Period ended 30 June 2020

	Direct costs	Support Costs	Running costs	Governance costs	Total 2020
	£	£	£	£	£
Staff costs	375,931	-	-	-	375,931
Depreciation and impairment	-	2,009	-	-	2,009
Direct costs	364,018	-	-	-	364,018
Rates	-	-	31,388	-	31,388
Light and heat	-	-	97,042	-	97,042
Postage and stationery	-	-	3,579	-	3,579
Telecommunications	-	-	4,563	-	4,563
	739,949	2,009	136,572	-	878,530
Share of support costs (see note)	-	647,415	-	-	647,415
Share of governance costs (see note)	-	-	-	13,903	13,903
	739,949	649,424	136,572	13,903	1,539,848
Analysis by fund					
Unrestricted funds	739,949	649,424	136,572	13,903	1,539,848

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

7 Employees

The average monthly number of employees during the Period was:

	2021 Number	2020 Number
	70	35

Employment costs	2021 £	2020 £
Wages and salaries	1,031,219	353,701
Social security costs	72,930	17,268
Other pension costs	19,360	4,962
	1,123,509	375,931

7 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 July 2020	19,655
Additions	17,052
At 31 December 2021	36,707
Depreciation and impairment	
At 1 July 2020	11,154
Depreciation charged in the Period	3,497
At 31 December 2021	14,651
Carrying amount	
At 31 December 2021	22,056
At 30 June 2020	8,501

9 Stocks

	2021	2020
	£	£
Finished Goods	94,890	4,724

10 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	118,563	61,670
Other debtors	2,377,172	339,739
Prepayments and accrued income	(7,843)	-
	2,487,892	401,409

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	(165,358)	54,197
Trade creditors	484,248	194,775
Other creditors	1,077,237	89,749
Accruals and deferred income	317,081	26,248
	1,713,208	364,969

12 Related party transactions

As at 31 December 2021, £0 was owed to Peterborough Winter Sports Club (2020: £22,090)

As at 31 December 2021, £43,191 was owed by Peterborough Winter Sports Club (2020: £46,427)

As at 31 December 2021, £0 was owed by Bison in the Community (2020: £48,100)

As at 31 December 2021, £0 was owed by West Midlands Sports Club (2020: £107,966)

Such transactions with related parties are at arms length and due to the unique nature and inter-relationship of the charities concerned, there is naturally an element of recharge between them to cover seasonal and common activities and events.

The charities are deemed to be related because Mr Green, Mr Rhodes, Mr Fife and Mr Lloyd are trustees of each of them.

13 Company limited by guarantee

The company is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter. There are 5 members of the company.

14 Cash generated from operations

	2021	2020
	£	£
Surplus for the Period	1,132,837	6,460
Adjustments for:		
Depreciation and impairment of tangible fixed assets	3,497	2,009
Movements in working capital:		
(Increase)/decrease in stocks	(90,166)	7,596
(Increase) in debtors	(2,086,481)	(80,491)
Increase in creditors	1,348,239	42,798
Cash generated from/(absorbed by) operations	307,926	(21,628)

15 Analysis of changes in net funds

The charity had no debt during the year.

STAFFORDSHIRE WINTER SPORTS CLUB

England & Wales - Charity number 1150117

Accounts

REGISTERED COMPANY NUMBER: 08059470 (England and Wales)
REGISTERED CHARITY NUMBER: 1150117

Report of the Trustees and

Financial Statements for the Year Ended 30 June 2020

for

Staffordshire Winter Sports Club Limited

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Staffordshire Winter Sports Club Limited

Contents of the Financial Statements
for the Year Ended 30 June 2020

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Report of the Trustees
for the Year Ended 30 June 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 30 June 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:
For the benefit of the public in Staffordshire and surrounding area:

1) The preservation and protection of good health and the promotion of community participation in healthy recreation through sport and physical fitness.

2) To advance in life and relieve needs of young people through:
(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

3) To relieve the needs of people with disabilities as the trustees shall determine.

4) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine all business decisions are made having given reference to the objects of the charity.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

THE FOCUS OF OUR WORK

Our main objectives for the year was the promotion and prevention of health, educational, recreational and sporting activities. The strategies we used to meet these objectives included:

o Providing a range of educational programmes aimed at people of all ages, genders, ethnicity, ability, sexuality or ability which account for the majority of facility use at our ice rinks.

o Focusing upon providing pathways from our educational programmes into regular participation in activities that promoted good health, social interaction and personal development.

o Provide educational opportunities for young people in the communities we work in through the introduction of apprenticeships.

o Continue to focus on reducing energy usage across our facilities to limit the impact on the environment.

Report of the Trustees
for the Year Ended 30 June 2020

OBJECTIVES AND ACTIVITIES

PUBLIC BENEFIT

Our main activities and who we engage with are described below. All our charitable activities focus on the provision of leisure, health, sports and educational activities and are undertaken to further our charitable purposes for the public benefit.

WHO USED AND BENEFITED FROM OUR SERVICES?

The members confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit and have used this information when devising our aims and objectives and planning future activities.

The Charity is committed to providing affordable leisure and recreational programmes for the communities it works with and will achieve this by robust management, allowing prices to be kept affordable, and by reinvesting in new and existing activities. The Charity recognises that in order to successfully deliver its objectives it must also provide a high quality experience for each and every service user. The monitoring of this is achieved through the use of monthly independent mystery visits supported by a robust, transparent user engagement programme. The Charity works with a range of other charities and community groups to extend its impact and benefit to the wider community. An example of this is the provision of free educational ice skating and ice hockey programmes and the provision for structured social interaction activities for young people undergoing "home schooling".

Staffordshire Winter Sports Club strives for equity of access and works with local authority partners in delivering Council led initiatives at our centres. We undertake proactive research into grant funding to support the provision of activities for disadvantaged groups and provide free educational programmes. In our site in Uttoxeter we also provide special screenings of films in an environment for people with sensory related disabilities.

As a charity we work with local disability groups across our operating area to run activities and sessions for various ages and ability levels as well as providing educational programmes aimed specifically at those with a disability.

In order to support our local communities, we work with the various National Governing Bodies of sport to encourage people to either start, or return to, sports participation and we run open days offering free or very low-cost activities. Additionally, we work with local charities assisting them with fund raising and making facilities available for their use.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Trading conditions have continued to be difficult but the charity has managed its businesses well and has seen a steady income from its activities.

Over the past year we have seen a significant increase in young people taking up the sports of ice skating and ice hockey have seen a healthy retention rate in those people aged 14-25 who have participated in our educational programmes.

Our membership programme has continued to grow and approximately 15% of all users are part of our membership programme.

Report of the Trustees
for the Year Ended 30 June 2020

STRATEGIC REPORT

Financial review

Financial Management

The executive management team prepare the annual operational budget for the charity and this is approved by the board of management prior to the commencement of the financial year.

The board of management receive quarterly reports on the financial performance of the charity. These reports include an Income and expenditure statement and balance sheet, both compared to budget and last year for the month and year to date.

All funds are generated through receipts from customers or from funding provided by our local authority partners. The majority of funds are spent on subsidising participation in activities.

Expenditure of these funds supports the key community objectives of the charity and the continued investment in improved services and facilities for the community.

Reserves policy

The Board have agreed a minimum cash reserves policy equal to three months trading to protect against poor trading conditions or unexpected expenses.

PLANS FOR FUTURE PERIODS

We strive to continue to deliver high quality community programmes and to develop and expand our programmes into new communities.

Development of new facilities is also an on-going focus - identifying new opportunities that meet the needs of the community and also fulfil our charitable objectives.

To recognise our activities are dispersed throughout the county we intend to secure a central office to provide support services. Additionally, we are intending to introduce a training centre in partnership with University College Birmingham.

In order to address the seasonal economic variations, we have experienced in relation to the ice rinks we intend to look to expand our sports provision into non-winter sports activities such as Netball.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

In exercising its powers to nominate, appoint, reappoint; elect, re-elect, approve and dismiss members, the members shall seek to ensure that the board is representative of the local community and also comprises persons with a broad range of skills who are likely to contribute to the organisations success.

Organisational structure

The Board of Trustees has responsibility for administering the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

BOARD MEMBERS INDUCTION AND TRAINING

All new members joining the Board receive a full induction that is aimed at training them in their statutory responsibilities under charity and company law. The Induction will normally include:

o Meeting with the Chairman of the Board
o Tour of all facilities and an opportunity to meet staff
o Access to safeguarding training
o Receive copies of the Charity's rules
o Receive copies of strategy and business planning documents
o Receive copies of corporate policies and documents
o Receive an organisational structure and overview of the management process

RELATIONSHIP BETWEEN THE CHARITY AND SUPPORTING PARTIES

The Charity has a two-year licence granted by The Ice Rink Company Limited to operate Cannock Ice Rink for all educational, health and sporting activities. The charity operates the rink under the brand name Planet Ice.

The Charity has a two-year licence granted by The Ice Rink Company Limited to operate as Blackburn Ice Rink for all educational, health and sporting activities. The charity operates the rink under the brand name Planet Ice.

The Charity has a two-year licence granted by PI Property (Leisure) Limited to operate Cinebowl and iSkate in Uttoxeter. The charity operates iSkate under the brand name Planet Ice.

The Charity also has two-year licences granted by Nice Leisure Limited to occupy Lichfield Health Club and The Workout in Burton. Both are operated by not-for-profit organisations as Members Clubs.

The Charity has appointed Silver Blades (Cannock) Limited to oversee the day-to-day operation of Cannock Ice Rink through a Service Level Agreement.

The Charity has appointed Silver Blades (Blackburn) Limited to oversee the day-to-day operation of Blackburn Ice Rink through a Service Level Agreement.

The Charity is affiliated as required to the National Governing Bodies for the sports it provides.

RISK MANAGEMENT

The members of the Board have a duty to Identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board members confirm that the major risks to the charity have been reviewed and that systems or procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08059470 (England and Wales)

Registered Charity number
1150117

Report of the Trustees
for the Year Ended 30 June 2020

Registered office
Muckley Corner House
Walsall Road
Lichfield
Staffordshire
WS14 0BG

Trustees
T Fife Accountant
D J Green Accountant
M Lloyd Consultant
H S D Rhodes Managing Director

Auditors
Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Staffordshire Winter Sports Club Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....
D J Green - Trustee

Report of the Independent Auditors to the Members of
Staffordshire Winter Sports Club Limited

Opinion

We have audited the financial statements of Staffordshire Winter Sports Club Limited (the 'charitable company') for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Staffordshire Winter Sports Club Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Butler BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Date: .....

Statement of Financial Activities
for the Year Ended 30 June 2020

	Notes	30.6.20 Unrestricted fund £	30.6.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	25,000	-
Charitable activities	3		
Leisure Activities		1,444,030	1,903,272
Total		1,469,030	1,903,272
EXPENDITURE ON			
Charitable activities	4		
Leisure Activities		1,462,570	1,871,869
NET INCOME		6,460	31,403
RECONCILIATION OF FUNDS			
Total funds brought forward		50,871	19,468
TOTAL FUNDS CARRIED FORWARD		57,331	50,871

The notes form part of these financial statements

Statement of Financial Position
30 June 2020

	Notes	30.6.20 Unrestricted fund £	30.6.19 Total funds £
FIXED ASSETS			
Tangible assets	10	8,501	9,714
CURRENT ASSETS			
Stocks	11	4,724	12,320
Debtors	12	401,409	320,918
Cash at bank and in hand		7,666	30,090
		413,799	363,328
CREDITORS			
Amounts falling due within one year	13	(364,969)	(322,171)
NET CURRENT ASSETS		48,830	41,157
TOTAL ASSETS LESS CURRENT LIABILITIES		57,331	50,871
NET ASSETS/(LIABILITIES)		57,331	50,871
FUNDS	14		
Unrestricted funds		57,331	50,871
TOTAL FUNDS		57,331	50,871

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
D J Green - Trustee

The notes form part of these financial statements

Statement of Cash Flows
for the Year Ended 30 June 2020

	Notes	30.6.20 £	30.6.19 £
Cash flows from operating activities			
Cash generated from operations	1	(21,628)	24,712
Net cash (used in)/provided by operating activities		(21,628)	24,712
Cash flows from investing activities			
Purchase of tangible fixed assets		(796)	(2,445)
Net cash used in investing activities		(796)	(2,445)
Change in cash and cash equivalents in the reporting period		(22,424)	22,267
Cash and cash equivalents at the beginning of the reporting period		30,090	7,823
Cash and cash equivalents at the end of the reporting period		7,666	30,090

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the Year Ended 30 June 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.20 £	30.6.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	6,460	31,403
Adjustments for:		
Depreciation charges	2,009	2,067
Decrease/(increase) in stocks	7,596	(1,146)
(Increase)/decrease in debtors	(80,491)	25,194
Increase/(decrease) in creditors	42,798	(32,806)
Net cash (used in)/provided by operations	(21,628)	24,712

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.19 £	Cash flow £	At 30.6.20 £
Net cash			
Cash at bank and in hand	30,090	(22,424)	7,666
	30,090	(22,424)	7,666
Total	30,090	(22,424)	7,666

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payment for the goods or services it must provide.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.Basic financial instruments are initially recognised at transaction value and subsequently measured at there settlement value.

Going Concern

The trustees continue to monitor the current COVID-19 updates as they emerge and will action plans accordingly as further details covering charitable business support, grants and other support measures are introduced by the government.

2. DONATIONS AND LEGACIES

	30.6.20	30.6.19
	£	£
Grants	25,000	-

Grants received, included in the above, are as follows:

	30.6.20	30.6.19
	£	£
Other grants	25,000	-

continued...

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.20 £	30.6.19 £
Educational programs	Leisure Activities	280,624	403,146
Leisure and recreational activities	Leisure Activities	865,552	1,080,281
Events	Leisure Activities	19,731	31,333
Miscellaneous	Leisure Activities	278,123	388,512
		1,444,030	1,903,272

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Leisure Activities	1,312,137	150,433	1,462,570

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Leisure Activities	125,073	11,457	13,903	150,433

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.20 £	30.6.19 £
Auditors' remuneration	5,281	5,200
Depreciation - owned assets	2,009	2,067

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

8. STAFF COSTS

	30.6.20	30.6.19
	£	£
Wages and salaries	280,245	373,037
Social security costs	14,341	18,611
Other pension costs	4,067	3,549
	298,653	395,197

The average monthly number of employees during the year was as follows:

	30.6.20	30.6.19

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Leisure Activities	1,903,272
EXPENDITURE ON	
Charitable activities	
Leisure Activities	1,871,869
NET INCOME	31,403
RECONCILIATION OF FUNDS	
Total funds brought forward	19,468

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	50,871

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2019	18,859
Additions	796
At 30 June 2020	19,655
DEPRECIATION	
At 1 July 2019	9,145
Charge for year	2,009
At 30 June 2020	11,154
NET BOOK VALUE	
At 30 June 2020	8,501
At 30 June 2019	9,714

11. STOCKS

	30.6.20 £	30.6.19 £
Stocks	4,724	12,320

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade debtors	61,670	53,295
Other debtors	339,739	258,065
Prepayments	-	9,558
	401,409	320,918

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade creditors	194,775	176,006
Social security and other taxes	23,811	16,142
VAT	30,386	16,407
Other creditors	89,749	66,501
Accrued expenses	26,248	47,115
	364,969	322,171

14. MOVEMENT IN FUNDS

	At 1.7.19	Net movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
General fund	50,871	6,460	57,331
TOTAL FUNDS	50,871	6,460	57,331

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,469,030	(1,462,570)	6,460
TOTAL FUNDS	1,469,030	(1,462,570)	6,460

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	19,468	31,403	50,871
TOTAL FUNDS	19,468	31,403	50,871

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,903,272	(1,871,869)	31,403
TOTAL FUNDS	1,903,272	(1,871,869)	31,403

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	19,468	37,863	57,331
TOTAL FUNDS	19,468	37,863	57,331

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,372,302	(3,334,439)	37,863
TOTAL FUNDS	3,372,302	(3,334,439)	37,863

15. RELATED PARTY DISCLOSURES

As at 30th June 2020 £22,090 was owed to Peterborough Winter Sports Club (2019: £1,805)

As at 30th June 2020 £46,427 was owed by Peterborough Winter Sports Club (2019: £54,301)

As at 30th June 2020 £48,100 was owed by Bison in the Community (2019: £74,550)

As at 30th June 2020 £107,966 was owed by West Midlands Winter Sports Club (2019: £93,421)

Such transactions with related parties are at arms-length and due to the unique nature and inter-relationship of the charities concerned, there is naturally an element of recharge between them to cover seasonal and common activities and events.

The Charities are deemed to be related because Mr Green, Mr Rhodes, Mr Fife and Mr Lloyd are trustees of each of them.

16. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.There are 5 members of the company.

Detailed Statement of Financial Activities
for the Year Ended 30 June 2020

	30.6.20 £	30.6.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	25,000	-
Charitable activities		
Educational programs	280,624	403,146
Leisure and recreational activities	865,552	1,080,281
Events	19,731	31,333
Miscellaneous	278,123	388,512
	1,444,030	1,903,272
Total incoming resources	1,469,030	1,903,272
EXPENDITURE		
Charitable activities		
Wages	280,245	373,037
Social security	14,341	18,611
Pensions	4,067	3,549
Rates and water	31,388	30,205
Light and heat	97,042	93,936
Telephone	4,563	4,582
Postage and stationery	3,579	4,648
DJ costs	-	13
Teachers	48,982	62,631
Licences	527,639	638,283
Security	-	2,033
First aid	170	2,572
Travelling	961	757
Purchases	298,294	427,269
Equipment hire	625	963
Training	241	-
	1,312,137	1,663,089
Support costs		
Management		
Advertising	9,724	20,225
Sundries	17,237	29,454
Carried forward	26,961	49,679

Detailed Statement of Financial Activities
for the Year Ended 30 June 2020

	30.6.20 £	30.6.19 £
Management		
Brought forward	26,961	49,679
Management charges	58,206	76,456
Repairs and maint	37,897	-
Repairs and maintenance	-	51,731
Plant and machinery	2,009	2,067
	125,073	179,933
Finance		
Bank charges	1,991	2,426
Credit charges	9,466	10,826
	11,457	13,252
Governance costs		
Auditors' remuneration	5,281	5,200
Accountancy and legal fees	8,622	10,395
	13,903	15,595
Total resources expended	1,462,570	1,871,869
Net income	6,460	31,403