

Wensum Sports Centre Charitable Association

Wensum Sports Centre Charitable Association
Report and Accounts for the Year Ended 31st March 2025

Wensum Sports Centre Charitable Association

Trustees Report
for the Year Ended 31 March 2025

CHARITY NUMBER

1150110

TRUSTEES

Doug Poynton
William Glover
Graham Long
Lesley Grahame
David Higenbottam

OPERATIONAL ADDRESS

169 King St
Norwich
NR1 1QW

ACCOUNTANTS:

David Higenbottam, ACMA
50 Neville Rd
Norwich
Norfolk
NR7 8DY

BANK

Lloyds
16 Gentlemans Walk
Norwich
NR2 1LZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an association governed by a constitution and was registered with the Charity Commission on 10th December 2012. The trustees were appointed by a general meeting held in November 2012.

OBJECTIVES AND ACTIVITIES

To advance education and promote recreation and leisure activities through the provision of a sports and leisure centre for use by clubs, associations and individuals. The charity runs a sports centre which incorporates a sports hall, two squash courts and a multi-purpose community area. Various activities are promoted including squash, badminton, football, handball, short tennis, table tennis, short matt bowls, dance, art workshop and many other community activities.

The trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Trust's activities they have had regard to this guidance,

ACHIEVEMENTS AND PERFORMANCE

For the year ended 31st March 2025 the charity recorded a surplus before depreciation of £16,298. This was after incurring costs of £14,079 for ongoing repairs and renewals to improve facilities for members and significant professional fees associated with the installation of solar panels on the roof. Income was significantly up on last year thanks to ongoing efforts to encourage use of the Charity's facilities.

As advised previously a trading subsidiary of the charity has been created in the form of a limited company to handle income from car parking. This company donated £51,786 to the charity during the course of the year.

The installation of solar panels to our roof has been the stand out project for the past year. This was not an easy task as complications with the electrical supply to the old "Wensum Lodge " complex had to be addressed. The connection to the grid via an alternative supplier has yet to be established but is in hand. The final result should prove to be a big financial help for the long term.

The squash courts have now had a refurbishment, including painting and floor sanding.

The community area has been transformed, with cosmetic detailing and new furniture. A small Bistro cafe & licensed bar has been introduced, providing a more relaxing social area. This has proved to be a popular addition to the centre.

There have been ongoing additions to the gym, with equipment being replaced as required.

Since the closure of "Wensum Lodge ", next door, our car park revenue has dropped. However use of the "Your Parking" company has enabled better public awareness of the facility, which has increased the usage back to a comparable level.

The centre has continued to play a vibrant part in the community, with increased numbers enjoying access to the many sports available and with social interactions across a wide age and ethnic mix.

RESERVES POLICY

The trustees have agreed that their aim would be to retain sufficient reserves to meet all contractual liabilities and any unexpected costs. The Charity aims to have sufficient funds to cover 6 months normal running costs, which is approximately £30,000.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Trustees

.....
Doug Poynton

Chair

Date: 4th August 2025

Wensum Sports Centre Charitable Association

**Statement of Financial
Activities-Year Ended 31st March
2025**

Note

Unrestricted funds	Restricted income funds	Endowment funds	Total this period	Total last year
£	£	£	£	£
243,509			243,509	184,278
54,272			54,272	65,804
297,781			297,781	250,082

INCOMING RESOURCES

Fees for charitable services

Donations, Legacies and Grants

Total incoming resources

2

RESOURCES EXPENDED

Sub Contracted and Waged
Services

Rent, rates, utilities and insurance

Repairs and Renewals

Office Costs

Legal and professional fees

Cost of fundraising events

Bank charges and Card Fees

Depreciation

TOTAL RESOURCES EXPENDED

3

**Net incoming/(outgoing) resources before
transfers**

Gross transfers between funds

**Net incoming/(outgoing) resources before
other recognised gains/(losses)**

147,520			147,520	129,288
45,427			45,427	44,555
14,079			14,079	8,655
7,824			7,824	2,608
36,933			36,933	11,205
25,404			25,404	12,156
4,296			4,296	3,391
23,832			23,832	23,638
305,315			305,315	235,496
(7,534)			(7,534)	14,586
-			-	-
(7,534)			(7,534)	14,586

Other recognised gains/(losses)

Gains and losses on revaluation of fixed
assets for the charity's own use

Gains and losses on investment assets

NET MOVEMENT IN FUNDS

Total funds brought forward

TOTAL FUNDS CARRIED FORWARD

-			-	
-			-	
(7,534)			(7,534)	14,586
302,411			302,411	287,825
294,877			294,877	302,411

Wensum Sports Centre Charitable Association

Balance Sheet
31st March 2025

		31.03.25		31.03.24	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4	272,972		292,446	
Intangible assets			272,972		292,446
CURRENT ASSETS:					
Debtors and Prepayments	5	4,825		2,315	
Stock		750		150	
Bank and cash		<u>20,603</u>		<u>50,614</u>	
		26,178		53,079	
CREDITORS: Amounts falling due within one year	6	<u>4,273</u>		<u>43,114</u>	
NET CURRENT ASSETS:			<u>21,905</u>		<u>9,965</u>
NET ASSETS			<u>294,877</u>		<u>302,411</u>
FUNDS OF THE CHARITY:					
RESERVES		294,877		302,411	
TOTAL FUNDS:			<u>294,877</u>		<u>302,411</u>

The financial statements have been prepared under the historic cost convention and in accordance with applicable UK accounting standards and with the Charities Act.

.....
Doug Poynton – Chair of Trustees

4th August 2025

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy or when amounts, such as gifts, are received.

The value of services provided by volunteers has not been included in these accounts.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Assets

Tangible fixed assets for use by the Charity are capitalised if they can be used for more than one year. They are valued at cost and written off over the expected life of the asset or over the term of the lease in the case of building improvements.

Stocks are valued at the lower of cost or market value.

2. ANALYSIS OF INCOMING RESOURCES

UNRESTRICTED FUNDS	31.03.25	31.03.24
	£	£
Halls and Squash	136,344	109,231
Membership	23,885	23,714
Gym	27,079	18,266
MMA	5,220	5,115
Sundries and Snacks	11,075	2,391
Room and Equipment Hire	10,635	5,449
Socials/Events	29,271	20,112
Donations	54,272	65,304
Grants		500
Total	<u>297,781</u>	<u>250,082</u>

3 ANALYSIS OF RESOURCES EXPENDED

UNRESTRICTED EXPENDITURE	31.03.25	31.03.24
	£	
Bank Charges	371	329
Paypal Fees	3,925	3,062
Cleaning	4,434	2,498
Rent,rates,utilities and insurance	45,427	44,555
Office Costs	7,824	2,713
Retail	11,047	1,738
Professional Fees	36,933	11,205
Repairs and Renewals	14,079	8,655
Coaching	9,923	7,815
Sub Contract and Wages	147,520	129,288
Depreciation	<u>23,832</u>	<u>23,638</u>
Total	<u>305,315</u>	<u>235,496</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

4. TANGIBLE FIXED ASSETS	Land and Buildings	Equipment	Total
			<hr/> £
COST:			
At 1 April 2024	401,129	47,749	448,878
Additions		4,358	4,358
Disposals			<hr/>
At 31 March 2025			453,236
DEPRECIATION:			
At 1 April 2024	119,427	37,005	156,432
Charge for Year	20,056	3,776	23,832
Eliminated on disposals			<hr/>
At 31 March 2025			180,264
NET BOOK VALUE:			
At 31 March 2025			272,972
At 31 March 2024			292,446
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			£
Trade Debtors			3,441
Amount Owed by Subsidiary			1,384
			<hr/> 4,825
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			£
Utilities Accrual			3,523
Other Creditors and accruals			750
			<hr/> 4,273

Wensum Sports Centre Charitable Association

Report of the Accountants to the Trustees of Wensum Sports Centre Charitable Association

In accordance with your instructions, I have compiled these financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, reading "David Higenbottam". The signature is written in a cursive style with a large initial 'D' and a long, sweeping underline.

David Higenbottam
50 Neville Rd
Norwich
Norfolk
NR7 8DY

Date; 2nd August 2025