

Wensum Sports Centre Charitable Association

Wensum Sports Centre Charitable Association
Report and Accounts for the Year Ended 31st March 2021

Wensum Sports Centre Charitable Association

Trustees Report
for the Year Ended 31 March 2021

CHARITY NUMBER

1150110

TRUSTEES

Doug Poynton
William Glover
Graham Long
Lesley Grahame

OPERATIONAL ADDRESS

169 King St
Norwich
NR1 1QW

ACCOUNTANTS:

David Higenbottam, ACMA
50 Neville Rd
Norwich
Norfolk
NR7 8DY

BANK

Lloyds
16 Gentlemans Walk
Norwich
NR2 1LZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an association governed by a constitution and was registered with the Charity Commission on 10th December 2012. The trustees were appointed by a general meeting held in November 2012.

OBJECTIVES AND ACTIVITIES

To advance education and promote recreation and leisure activities through the provision of a sports and leisure centre for use by clubs, associations and individuals. The charity runs a sports centre which incorporates a sports hall, two squash courts and a multi-purpose community area. Various activities are promoted including squash, badminton, football, handball, short tennis, table tennis, short mat bowls, dance, art workshop and many other community activities.

The trustees have considered the Charity Commission's guidance on public benefit. They confirm that in planning and carrying out the Trust's activities they have had regard to this guidance,

ACHIEVEMENTS AND PERFORMANCE

For the year ended 31st March 2021 the charity recorded a surplus before depreciation of £4,948. After the depreciation charge on capitalised expenditure there was a recorded loss of £16,193. This was after incurring costs of £2,916 for ongoing repairs and renewals to improve facilities for members and capitalised expenses of £9,480 on structural improvements and equipment. This included air conditioning units in the main sports hall. The new and extended gymnasium has been particularly successful and added a new dimension to all the services offered to members.

As advised previously a trading subsidiary of the charity has been created in the form of a limited company to handle income from car parking. This company donated £23,944 to the charity during the course of the year.

On the 23rd March 2020 the centre was closed to all members in line with Government policy to protect the UK population from the COVID-19 pandemic. All furloughed staff were laid off on full pay and a small committee of trustees and volunteers set up to deal with any staff or infrastructure issues. Action has also been taken to request deferment of fixed costs where possible and apply for financial assistance where the charity qualifies for such assistance. Although the centre was allowed to re-open for a limited period there were quite severe restrictions on sports activities which impacted on our turnover compared with the previous year. Our reserves policy set out below together with the financial actions that we have taken have enabled the charity to get through a very difficult period and we look forward to a return to some form of normality in the near future.

Finally I would like to thank our staff and volunteers for all their hard work over the year.

RESERVES POLICY

The trustees have agreed that their aim would be to retain sufficient reserves to meet all contractual liabilities and any unexpected costs. The Charity aims to have sufficient funds to cover 6 months normal running costs, which is approximately £30,000.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Trustees

.....
Doug Poynton

Chair

Date: 16th June 2021

Wensum Sports Centre Charitable Association

**Statement of Financial
Activities-Year Ended 31st March
2021**

Note

Unrestricted funds	Restricted income funds	Endowment funds	Total this period	Total last year
£	£	£	£	£
38,660			38,630	122,919
69,016			69,046	69,601
107,676			107,676	192,520

INCOMING RESOURCES

Fees for charitable services

Donations, Legacies and Grants

Total incoming resources

2

RESOURCES EXPENDED

Sub Contracted and Waged
Services

Rent, rates, utilities and insurance

Repairs and Renewals

Office Costs

Legal and professional fees

Cost of fundraising events

Bank charges and Card Fees

Depreciation

TOTAL RESOURCES EXPENDED

3

**Net incoming/(outgoing) resources before
transfers**

Gross transfers between funds

**Net incoming/(outgoing) resources before
other recognised gains/(losses)**

62,568			62,568	113,069
25,442			25,442	26,845
2,916			2,916	11,386
5,565			5,565	7,377
2,326			2,326	4,231
1,587			1,587	6,549
2,324			2,324	3,545
21,141			21,141	24,064
123,869			123,869	197,066
(16,193)			(16,193)	(4,546)
-			-	-
(16,193)			(16,193)	(4,546)

Other recognised gains/(losses)

Gains and losses on revaluation of fixed
assets for the charity's own use

Gains and losses on investment assets

NET MOVEMENT IN FUNDS

Total funds brought forward

TOTAL FUNDS CARRIED FORWARD

-			-	
-			-	
(16,193)			(16,193)	(4,546)
318,794			318,794	323,340
302,601			302,601	318,794

Wensum Sports Centre Charitable Association

Balance Sheet
31st March 2021

	Notes	31.03.21		31.03.20	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	4	270,692		282,354	
Intangible assets			270,692		282,354
CURRENT ASSETS:					
Debtors and Prepayments	5	22,524		13,580	
Stock		100		100	
Bank and cash		11,738		27,760	
		34,362		41,440	
CREDITORS: Amounts falling due within one year	6	2,453		5,000	
NET CURRENT ASSETS:			31,909		36,440
NET ASSETS			<u>302,601</u>		<u>318,794</u>
FUNDS OF THE CHARITY:					
RESERVES		302,601		318,794	
TOTAL FUNDS:			<u>302,601</u>		<u>318,794</u>

The financial statements have been prepared under the historic cost convention and in accordance with applicable UK accounting standards and with the Charities Act.

.....
Doug Poynton – Chair of Trustees

16th June 2021

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy or when amounts, such as gifts, are received.

The value of services provided by volunteers has not been included in these accounts.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Assets

Tangible fixed assets for use by the Charity are capitalised if they can be used for more than one year. They are valued at cost and written off over the expected life of the asset or over the term of the lease in the case of building improvements.

Stocks are valued at the lower of cost or market value.

2. ANALYSIS OF INCOMING RESOURCES

UNRESTRICTED FUNDS	31.03.21	31.03.20
	£	£
Halls and Squash	26,774	90,671
Membership	4,355	6,964
Gym	1,668	6,193
Sundries and Snacks	490	3,078
Room and Equipment Hire	5,403	16,013
Donations	24,959	66,101
Grants	44,057	3,500
	<hr/>	<hr/>
Total	<u>107,676</u>	<u>192,520</u>

3 ANALYSIS OF RESOURCES EXPENDED

RESTRICTED EXPENDITURE	31.03.21	31.03.20
	£	£
Roof Replacement and New Heating System included in Fixed Assets and depreciated over the remaining term of the lease.		21,160
UNRESTRICTED EXPENDITURE	31.03.21	31.03.20
	£	
Bank Charges	833	1,443
Paypal Fees	1,491	2,102
Cleaning	3,670	4,414
Rent,rates,utilities and insurance	21,772	26,845
Other Office Costs	4,911	6,649
Professional Fees	2,325	4,231
Repairs and Renewals	2,916	11,386
Hire	1,587	2,135
Sub Contract and Wages	62,568	113,069
Telecoms and IT	655	728
Depreciation	<u>21,141</u>	<u>24,064</u>
Total	<u>123,869</u>	<u>197,066</u>

The independent examiners fee for reporting on the accounts was £750.

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

4. TANGIBLE FIXED ASSETS	Land and Buildings	Equipment	Total
			£
COST:			
At 1 April 2020	312,981	36,082	349,063
Additions	9,480		9,480
Disposals			
At 31 March 2021			358,543
DEPRECIATION:			
At 1 April 2020	47,591	19,118	66,710
Charge for Year	16,900	4,241	21,141
Eliminated on disposals			
At 31 March 2021			87,851
NET BOOK VALUE:			
At 31 March 2021			270,692
At 31 March 2020			282,354
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			£
Trade Debtors			-
Amount Owed by Subsidiary			22,524
			22,524
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			£
Trade Creditors			-
Advance Donation from Subsidiary			-
Utilities Accrual			2,453
Other Creditors and accruals			-
			2,453

Report of the Accountants to the Trustees of Wensum Sports Centre Charitable Association

In accordance with your instructions, I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



David Higenbottam
50 Neville Rd
Norwich
Norfolk
NR7 8DY

Date; 16th June 2021