

Charity number: 1150109



V.K. & P.V. Mirpuri Foundation
“Drops of Kindness”
Trustees' report and financial statements
For the year ended 31 December 2024

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V.K. P.V. Mirpuri Foundation
“Drops of Kindness”

Legal and administrative information

Charity number 1150109

Principal address Krishna Kripa
23 Vaughan Avenue
London
NW4 4HT

Trustees	Deepak Mirpuri	Trustee
	Geetanjali Mirpuri	Trustee

Accountants Ash & Associates
Chartered Accountants
First Floor
1A Leadenhall Market
London
EC3V 1LR

Principal Bankers Barclays Bank
129 Brent Street
Hendon
London
NW4 2DU

Report of the trustees
For the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

V.K. & P.V. Mirpuri Foundation is registered with the Charity Commission (Registration number 1150109) and constituted by a trust deed dated 18th July 2011 as amended by a deed of variation dated 8th December 2012. The charity is run and administered by the trustees. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the charity are:

- The advancement of Hindu religion
- The advancement of Education
- The relief of poverty, hardship and illness amongst the homeless and needy;

To meet this objective the charity seeks donations from the community along with rents received from the investment property and provides grants and donations to other charities in line with its objects. There have been no changes in the charity's objects or policies during the year.

Financial review

The charity had net incoming resources of £19,855 (2023 - £15,622) resulting in a total funds carried forward at 31st December 2024 of £743,384 (2023 - £723,530).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Report of the trustees
For the year ended 31 December 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

D. Mirpuri
Trustee

19 September 2025

Independent examiner's report to the trustees on the unaudited financial statements of V.K. & P.V. Mirpuri Foundation

We report on the accounts of the V.K. & P.V. Mirpuri Foundation for the year ended 31 December 2024 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Ash & Associates

Chartered Accountants
First Floor
1A Leadenhall Market
London
EC3V 1LR

19 September 2025

V.K. P.V. Mirpuri Foundation
“Drops of Kindness”

Statement of financial activities
For the year ended 31 December 2024

	Notes	2024 Total £	2023 Total £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	3,516	3,662
Investment income	3	42,836	41,650
Total income resources		46,352	45,312
RESOURCES EXPENDED			
Charitable activities	4	24,492	27,801
Investment management costs	5	1,266	1,169
Governance costs	6	740	720
Total resources expended		26,498	29,690
NET INCOME FOR THE YEAR		19,854	15,622
RECONCILIATION OF FUNDS			
Total Funds brought forward		707,331	691,709
TOTAL FUNDS CARRIED FORWARD		727,185	707,331

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements

V.K. P.V. Mirpuri Foundation
“Drops of Kindness”

Balance Sheet as at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Investment Property	7		563,210		563,210
CURRENT ASSETS					
Debtors	8	1,361		1,266	
Cash at Bank and in hand		179,533		159,774	
		<u>180,894</u>		<u>161,040</u>	
CREDITORS					
Amounts falling due within one year	9	<u>(720)</u>		<u>(720)</u>	
NET CURRENT ASSETS			180,174		160,320
NET ASSETS			<u>743,384</u>		<u>723,530</u>
FUNDS	10				
Unrestricted funds			208,384		188,530
Endowment funds			<u>535,000</u>		<u>535,000</u>
TOTAL FUNDS			<u>743,384</u>		<u>723,530</u>

The financial statements were approved by the trustees on 19 September 2025 and signed on its behalf by:

Mr D. Mirpuri
Trustee

The notes on pages 7 to 10 form part of these financial statements

Notes to financial statements
For the year ended 31 December 2024

1. Accounting policies

1.1 Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS102 are prepared under the historical cost convention and in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS102 and the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include costs incurred in managing and maintaining the charity’s freehold property.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Investment Property	- not provided
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Notes to financial statements
For the year ended 31 December 2024

2. Voluntary income

	2024	2023
	£	£
Donations	3,516	3,662
Gift aid	-	-
	<u>3,516</u>	<u>3,662</u>

3. Investment income

	2024	2023
	£	£
Rent receivable from investment property	40,500	40,500
Insurance recharge – investment property	-	-
Bank interest receivable	2,336	1,150
	<u>42,836</u>	<u>41,650</u>

4. Costs of charitable activities

	2024	2023
	£	£
Donations made	24,492	27,801
Events	-	-
	<u>24,492</u>	<u>27,801</u>

5. Investment management expenses

	2024	2023
	£	£
Printing, postage & stationery – for investment	-	-
Legal fees	-	-
Buildings insurance – for investment property	1,266	1,169
	<u>1,266</u>	<u>1,169</u>

Notes to financial statements
For the year ended 31 December 2024

6. Governance Costs

	2024	2023
	£	£
Printing, postage & stationery	-	-
Bank charges	20	-
Accountancy fees	720	720
	<u>740</u>	<u>720</u>

7. Tangible fixed assets

	Investment Property £
Cost	
At 1 January 2024	563,210
Additions during the year	-
At 31 December 2024	<u>563,210</u>
Depreciation	
At 1 January 2024	-
Charge for the year	-
At 31 December 2024	<u>-</u>
Net Book Values	
At 31 December 2024	<u>563,210</u>
At 31 December 2023	<u>563,210</u>

8. Debtors

	2024	2023
	£	£
Prepayments	1,361	1,266
Insurance arrears	-	-
	<u>1,361</u>	<u>1,266</u>

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accrued Expenses	720	720
Deferred Income	-	-
	<u>720</u>	<u>720</u>

Notes to financial statements
For the year ended 31 December 2024

10. Movement in funds

	At 01.01.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	188,530	19,854	208,384
Endowment funds			
Investment Property	535,000	-	535,000
	<u>723,530</u>	<u>19,854</u>	<u>743,384</u>
	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	46,352	- 26,498	19,854
Endowment funds			
Investment Property	-		
	<u>46,352</u>	<u>- 26,498</u>	<u>19,854</u>

Endowment fund

This fund represents a gift of a commercial investment property by the Late Mr. V.K. Mirpuri and the Late Mrs. P.V. Mirpuri. The property is to be held as an expendable endowment, with the trustees applying the rental income received to further the charity's objects. The trustees also have the discretion to sell the property if they see fit to do so, applying the sale proceeds to further the charity's objects.