

# V.K. & P.V. MIRPURI FOUNDATION

England & Wales · Charity number 1150109

## Details

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Other names	DROPS OF KINDNESS
Status	Registered
Legal form	Trust
Registered	2012-12-10
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	23 Vaughan Avenue London NW4 4HT
Phone	02083571380
Email	<a href="mailto:info@dropsofkindness.org.uk">info@dropsofkindness.org.uk</a>

## Activities

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**Objects:** -ADVANCEMENT OF THE HINDU RELIGION FOR THE PUBLIC BENEFIT-ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT-RELIEF OF POVERTY, HARDSHIP AND ILLNESS-TO ADVANCE ANY OTHER OBJECTS THAT ARE DEEMED CHARITABLE BY ENGLISH LAW

**Activities:** THE CHARITY'S PRIMARY ACTIVITIES INCLUDE SUPPORTING A MOBILE CLINIC IN INDIA, AND THE EDUCATION OF UNDERPRIVILEGED CHILDREN AGED BETWEEN 5 AND 16.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- India
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£46,352	£26,498	-	-
2023-12-31	£45,312	£29,690	-	-
2022-12-31	£54,821	£38,622	-	-
2021-12-31	£81,052	£39,295	-	-
2020-12-31	£20,382	£16,688	-	-

## Trustees

Name	Role	Appointed
DEEPAK MIRPURI	Chair	2012-08-15
GEETANJALI DEEPAK MIRPURI		2012-08-15

**V.K. & P.V. MIRPURI FOUNDATION**

England & Wales - Charity number 1150109

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# Accounts

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Charity number: 1150109



**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**  
**Trustees' report and financial statements**  
**For the year ended 31 December 2024**

**V.K. P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Contents**

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	Page
Legal and administrative information	1
Trustees report	2-3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-10

**V.K. P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Legal and administrative information**

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**Charity number** 1150109

**Principal address** Krishna Kripa  
23 Vaughan Avenue  
London  
NW4 4HT

<b>Trustees</b>	Deepak Mirpuri	Trustee
	Geetanjali Mirpuri	Trustee

**Accountants** Ash & Associates  
Chartered Accountants  
First Floor  
1A Leadenhall Market  
London  
EC3V 1LR

**Principal Bankers** Barclays Bank  
129 Brent Street  
Hendon  
London  
NW4 2DU

**Report of the trustees**  
**For the year ended 31 December 2024**

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The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

V.K. & P.V. Mirpuri Foundation is registered with the Charity Commission (Registration number 1150109) and constituted by a trust deed dated 18<sup>th</sup> July 2011 as amended by a deed of variation dated 8<sup>th</sup> December 2012. The charity is run and administered by the trustees. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

**Objectives and activities**

The objects of the charity are:

- The advancement of Hindu religion
- The advancement of Education
- The relief of poverty, hardship and illness amongst the homeless and needy;

To meet this objective the charity seeks donations from the community along with rents received from the investment property and provides grants and donations to other charities in line with its objects. There have been no changes in the charity's objects or policies during the year.

**Financial review**

The charity had net incoming resources of £19,855 (2023 - £15,622) resulting in a total funds carried forward at 31<sup>st</sup> December 2024 of £743,384 (2023 - £723,530).

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**V.K. P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Report of the trustees**  
**For the year ended 31 December 2024**

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

D. Mirpuri  
Trustee

19 September 2025

**Independent examiner's report to the trustees on the unaudited financial statements of V.K. & P.V. Mirpuri Foundation**

We report on the accounts of the V.K. & P.V. Mirpuri Foundation for the year ended 31 December 2024 set out on pages 2 to 10.

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
  
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Ash & Associates**

Chartered Accountants  
First Floor  
1A Leadenhall Market  
London  
EC3V 1LR

19 September 2025

V.K. P.V. Mirpuri Foundation  
“Drops of Kindness”

**Statement of financial activities**  
**For the year ended 31 December 2024**

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	<b>Notes</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	3,516	3,662
Investment income	3	42,836	41,650
<b>Total income resources</b>		<b>46,352</b>	<b>45,312</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	24,492	27,801
Investment management costs	5	1,266	1,169
Governance costs	6	740	720
<b>Total resources expended</b>		<b>26,498</b>	<b>29,690</b>
<b>NET INCOME FOR THE YEAR</b>		<b>19,854</b>	<b>15,622</b>
<b>RECONCILIATION OF FUNDS</b>			
Total Funds brought forward		707,331	691,709
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>727,185</b>	<b>707,331</b>

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements

**V.K. P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Balance Sheet as at 31 December 2024**

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment Property	7		563,210		563,210
<b>CURRENT ASSETS</b>					
Debtors	8	1,361		1,266	
Cash at Bank and in hand		<u>179,533</u>		<u>159,774</u>	
		180,894		161,040	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(720)</u>		<u>(720)</u>	
<b>NET CURRENT ASSETS</b>			180,174		160,320
<b>NET ASSETS</b>			<u><b>743,384</b></u>		<u><b>723,530</b></u>
<b>FUNDS</b>					
	10				
Unrestricted funds			208,384		188,530
Endowment funds			<u>535,000</u>		<u>535,000</u>
<b>TOTAL FUNDS</b>			<u><b>743,384</b></u>		<u><b>723,530</b></u>

The financial statements were approved by the trustees on 19 September 2025 and signed on its behalf by:

Mr D. Mirpuri  
Trustee

The notes on pages 7 to 10 form part of these financial statements

**Notes to financial statements**  
**For the year ended 31 December 2024**

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**1. Accounting policies**

**1.1 Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS102 are prepared under the historical cost convention and in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS102 and the Charities Act 2011.

**1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

**1.3 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include costs incurred in managing and maintaining the charity’s freehold property.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Investment Property                      - not provided

**V.K. P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Notes to financial statements**  
**For the year ended 31 December 2024**

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<b>2. Voluntary income</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	3,516	3,662
Gift aid	-	-
	<u>3,516</u>	<u>3,662</u>
	<u>3,516</u>	<u>3,662</u>
<b>3. Investment income</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rent receivable from investment property	40,500	40,500
Insurance recharge – investment property	-	-
Bank interest receivable	2,336	1,150
	<u>42,836</u>	<u>41,650</u>
	<u>42,836</u>	<u>41,650</u>
<b>4. Costs of charitable activities</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations made	24,492	27,801
Events	-	-
	<u>24,492</u>	<u>27,801</u>
	<u>24,492</u>	<u>27,801</u>
<b>5. Investment management expenses</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Printing, postage & stationery – for investment	-	-
Legal fees	-	-
Buildings insurance – for investment property	1,266	1,169
	<u>1,266</u>	<u>1,169</u>
	<u>1,266</u>	<u>1,169</u>

**Notes to financial statements**  
**For the year ended 31 December 2024**

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**6. Governance Costs**

	<b>2024</b>	<b>2023</b>
	£	£
Printing, postage & stationery	-	-
Bank charges	20	-
Accountancy fees	720	720
	<u>740</u>	<u>720</u>

**7. Tangible fixed assets**

	<b>Investment Property</b>
	£
<b>Cost</b>	
At 1 January 2024	563,210
Additions during the year	-
At 31 December 2024	<u>563,210</u>
<b>Depreciation</b>	
At 1 January 2024	-
Charge for the year	-
At 31 December 2024	<u>-</u>
<b>Net Book Values</b>	
At 31 December 2024	<u>563,210</u>
At 31 December 2023	<u>563,210</u>

**8. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Prepayments	1,361	1,266
Insurance arrears	-	-
	<u>1,361</u>	<u>1,266</u>

**9. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Accrued Expenses	720	720
Deferred Income	-	-
	<u>720</u>	<u>720</u>

**Notes to financial statements**  
**For the year ended 31 December 2024**

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**10. Movement in funds**

	At 01.01.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	188,530	19,854	208,384
<b>Endowment funds</b>			
Investment Property	535,000	-	535,000
	<u>723,530</u>	<u>19,854</u>	<u>743,384</u>
	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	46,352	-	26,498
	-	-	19,854
<b>Endowment funds</b>			
Investment Property	-	-	26,498
	<u>46,352</u>	<u>26,498</u>	<u>19,854</u>

**Endowment fund**

This fund represents a gift of a commercial investment property by the Late Mr. V.K. Mirpuri and the Late Mrs. P.V. Mirpuri. The property is to be held as an expendable endowment, with the trustees applying the rental income received to further the charity's objects. The trustees also have the discretion to sell the property if they see fit to do so, applying the sale proceeds to further the charity's objects.

**V.K. & P.V. MIRPURI FOUNDATION**

England & Wales - Charity number 1150109

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# Accounts

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	Input	Output 1	Output 2	Output 3
Year End	12/31/2023	2023	31 December 2023	31.12.23
Year Start	1/1/2023	2023	1 January 2023	01.01.23
Comparative year	12/31/2022	2022	31 December 2022	31.12.22
Date of approval	9/12/2024	2024	12 September 2024	

	2023	2022
Balance Sheet Check	0	0
SOFA Check	0	0

**Charity number: 1150109**



**V.K. & P.V. Mirpuri Foundation  
“Drops of Kindness”  
Trustees' report and financial statements  
For the year ended 31<sup>st</sup> December 2023**

**V.K. P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Contents**

---

	Page
Legal and administrative information	1
Trustees report	2-3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-10

**V.K. P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Legal and administrative information**

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**Charity number** 1150109

**Principal address** Krishna Kripa  
23 Vaughan Avenue  
London  
NW4 4HT

**Trustees** Deepak Mirpuri Trustee  
Geetanjali Mirpuri Trustee

**Accountants** Ash & Associates  
Chartered Accountants  
First Floor  
1A Leadenhall Market  
London  
EC3V 1LR

**Principal Bankers** Barclays Bank  
129 Brent Street  
Hendon  
London  
NW4 2DU

**V.K. P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Report of the trustees**  
**For the year ended 31st December 2023**

---

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

V.K. & P.V. Mirpuri Foundation is registered with the Charity Commission (Registration number 1150109) and constituted by a trust deed dated 18<sup>th</sup> July 2011 as amended by a deed of variation dated 8<sup>th</sup> December 2012. The charity is run and administered by the trustees. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

**Objectives and activities**

The objects of the charity are:

- The advancement of Hindu religion
- The advancement of Education
- The relief of poverty, hardship and illness amongst the homeless and needy;

To meet this objective the charity seeks donations from the community along with rents received from the investment property and provides grants and donations to other charities in line with its objects. There have been no changes in the charity's objects or policies during the year.

**Financial review**

The charity had net incoming resources of £15,622 (2022 - £16,199) resulting in a total funds carried forward at 31<sup>st</sup> December 2023 of £723,530 (2022 - £707,908).

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

**V.K. P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

D. Mirpuri  
Trustee

12 September 2024

**Independent examiner's report to the trustees on the unaudited financial statements of V.K. & P.V. Mirpuri Foundation**

---

We report on the accounts of the V.K. & P.V. Mirpuri Foundation for the year ended 31 December 2023 set out on pages 2 to 10.

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - and prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
  
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Ash & Associates**

Chartered Accountants  
First Floor  
1A Leadenhall Market  
London  
EC3V 1LR

12 September 2024

**Statement of financial activities**  
**For the year ended 31 December 2023**

	Notes	2023 Total £	2022 Total £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	3,662	13,298
Investment income	3	<u>41,650</u>	<u>41,523</u>
<b>Total income resources</b>		45,312	54,821
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	27,801	36,662
Investment management costs	5	1,169	1,206
Governance costs	6	<u>720</u>	<u>754</u>
<b>Total resources expended</b>		<u>29,690</u>	<u>38,622</u>
<b>NET INCOME FOR THE YEAR</b>		<b>15,622</b>	<b>16,199</b>
<b>RECONCILIATION OF FUNDS</b>			
Total Funds brought forward		707,908	691,709
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>723,530</b></u>	<u><b>707,908</b></u>

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements

**V.K. P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Balance Sheet as at 31 December 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment Property	7		563,210		563,210
<b>CURRENT ASSETS</b>					
Debtors	8	1,266		991	
Cash at Bank and in hand		<u>159,774</u>		<u>144,427</u>	
		161,040		145,418	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(720)</u>		<u>(720)</u>	
<b>NET CURRENT ASSETS</b>			160,320		144,698
<b>NET ASSETS</b>			<u><b>723,530</b></u>		<u><b>707,908</b></u>
<b>FUNDS</b>					
	10				
Unrestricted funds			188,530		172,908
Endowment funds			<u>535,000</u>		<u>535,000</u>
<b>TOTAL FUNDS</b>			<u><b>723,530</b></u>		<u><b>707,908</b></u>

The financial statements were approved by the trustees on 12 September 2024 and signed on its behalf by:

Mr D. Mirpuri  
Trustee

The notes on pages 7 to 10 form part of these financial statements

**Notes to financial statements**  
**For the year ended 31 December 2023**

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**1. Accounting policies**

**1. Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS102 are prepared under the historical cost convention and in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS102 and the Charities Act 2011.

**1 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

**1 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include costs incurred in managing and maintaining the charity’s freehold property.

**1 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Investment Property                      - not provided

**Notes to financial statements**  
**For the year ended 31 December 2023**

**2. Voluntary income**

	<b>2023</b>	<b>2022</b>
	£	£
Donations	3,662	13,112
Gift aid	-	186
	<u>3,662</u>	<u>13,298</u>

**3. Investment income**

	<b>2023</b>	<b>2022</b>
	£	£
Rent receivable from investment property	40,500	40,500
Insurance recharge – investment property	-	991
Bank interest receivable	1,150	32
	<u>41,650</u>	<u>41,523</u>

**4. Costs of charitable activities**

	<b>2023</b>	<b>2022</b>
	£	£
Donations made	27,801	36,662
Events	-	-
	<u>27,801</u>	<u>36,662</u>

**5. Investment management expenses**

	<b>2023</b>	<b>2022</b>
	£	£
Printing, postage & stationery – for investment property	-	-
Legal fees	-	215
Buildings insurance – for investment property	1,169	991
	<u>1,169</u>	<u>1,206</u>

Notes to financial statements  
 For the year ended

6. Governance Costs	2023 £	2022 £
Printing, postage & stationery	-	-
Bank charges	-	34
Accountancy fees	720	720
	<u>720</u>	<u>754</u>
7. Tangible fixed assets		
	Investment Property £	
<b>Cost</b>		
At 1 January 2023	563,210	
Additions during the year	-	
At 31 December 2023	<u>563,210</u>	
<b>Depreciation</b>		
At 1 January 2023	-	
Charge for the year	-	
At 31 December 2023	<u>-</u>	
<b>Net Book Values</b>		
At 31 December 2023	<u>563,210</u>	
At 31 December 2022	<u>563,210</u>	
8. Debtors	2023 £	2022 £
Prepayments	1,266	991
Insurance arrears	-	-
	<u>1,266</u>	<u>991</u>
9. Creditors: amounts falling due within one year	2023 £	2022 £
Accrued Expenses	720	720
Deferred Income	-	-
	<u>720</u>	<u>720</u>

Notes to financial statements  
 For the year ended

10. Movement in funds

	At 01.01.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	172,908	15,622	188,530
<b>Endowment funds</b>			
Investment Property	535,000	-	535,000
	<u>707,908</u>	<u>15,622</u>	<u>723,530</u>
	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	45,312	-	29,690
	-	-	15,622
<b>Endowment funds</b>			
Investment Property	-	-	-
	<u>45,312</u>	<u>-</u>	<u>29,690</u>
	<u>45,312</u>	<u>-</u>	<u>15,622</u>

**Endowment fund**

This fund represents a gift of a commercial investment property by the Late Mr. V.K. Mirpuri and the Late Mrs. P.V. Mirpuri. The property is to be held as an expendable endowment, with the trustees applying the rental income received to further the charity's objects. The trustees also have the discretion to sell the property if they see fit to do so, applying the sale proceeds to further the charity's objects.

**V.K. & P.V. MIRPURI FOUNDATION**

England & Wales - Charity number 1150109

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# Accounts

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Charity number: 1150109



**V.K. & P.V. Mirpuri Foundation**

**“Drops of Kindness”**

**Trustees' report and financial statements**

**For the year ended 31<sup>st</sup> December 2022**

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Contents**

---

	Page
Legal and administrative information	1
Trustees report	2-3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-10

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Legal and administrative information**

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**Charity number** 1150109

**Principal address** Krishna Kripa  
23 Vaughan Avenue  
London  
NW4 4HT

**Trustees** Deepak Mirpuri Trustee  
Geetanjali Mirpuri Trustee

**Accountants** Ash & Associates  
Chartered Accountants  
First Floor  
1A Leadenhall Market  
London  
EC3V 1LR

**Principal Bankers** Barclays Bank  
129 Brent Street  
Hendon  
London  
NW4 2DU

# **V.K. & P.V. Mirpuri Foundation**

## **“Drops of Kindness”**

### **Report of the trustees**

#### **For the year ended 31<sup>st</sup> December 2022**

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The trustees present their report and the financial statements for the year ended 31<sup>st</sup> December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

V.K. & P.V. Mirpuri Foundation is registered with the Charity Commission (Registration number 1150109) and constituted by a trust deed dated 18<sup>th</sup> July 2011 as amended by a deed of variation dated 8<sup>th</sup> December 2012. The charity is run and administered by the trustees. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The objects of the charity are:

- The advancement of Hindu religion
- The advancement of Education
- The relief of poverty, hardship and illness amongst the homeless and needy;

To meet this objective the charity seeks donations from the community along with rents received from the investment property and provides grants and donations to other charities in line with its objects. There have been no changes in the charity's objects or policies during the year.

#### **Financial review**

The charity had net incoming resources of £16,199 (2021 - £41,757) resulting in a total funds carried forward at 31<sup>st</sup> December 2022 of £707,908 (2021 - £691,709).

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

D. Mirpuri  
Trustee

21<sup>st</sup> September 2023

**Independent examiner's report to the trustees on the unaudited financial statements of V.K. & P.V. Mirpuri Foundation**

---

We report on the accounts of the V.K. & P.V. Mirpuri Foundation for the year ended 31<sup>st</sup> December 2022 set out on pages 2 to 10.

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
  
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Ash & Associates**  
Chartered Accountants  
First Floor  
1A Leadenhall Market  
London  
EC3V 1LR

21<sup>st</sup> September 2023

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Statement of financial activities**  
**For the year ended 31st December 2022**

---

	Notes	2022 Total £	2021 Total £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	13,298	8,371
Investment income	3	41,523	72,681
<b>Total incoming resources</b>		<b>54,821</b>	<b>81,052</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	36,662	37,616
Investment management costs	5	1,206	902
Governance costs	6	754	777
<b>Total resources expended</b>		<b>38,622</b>	<b>39,295</b>
<b>NET INCOME FOR THE YEAR</b>		<b>16,199</b>	<b>41,757</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		691,709	649,952
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>707,908</b>	<b>691,709</b>

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Balance Sheet as at 31st December 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investment Property	7		563,210		563,210
<b>CURRENT ASSETS</b>					
Debtors	8	991		991	
Cash at bank and in hand		144,427		126,198	
		<u>145,418</u>		<u>127,189</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	(720)		(690)	
<b>NET CURRENT ASSETS</b>			144,698		128,499
<b>NET ASSETS</b>			<u>707,908</u>		<u>691,709</u>
<b>FUNDS</b>					
Unrestricted funds	10		172,908		156,709
Endowment funds			535,000		535,000
<b>TOTAL FUNDS</b>			<u>707,908</u>		<u>691,709</u>

The financial statements were approved by the trustees on 21<sup>st</sup> September 2023 and signed on its behalf by:

Mr D. Mirpuri  
Trustee

The notes on pages 7 to 10 form part of these financial statements

## **1. Accounting policies**

### **1.1 Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS102 are prepared under the historical cost convention and in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS102 and the Charities Act 2011.

### **1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

### **1.3 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include costs incurred in managing and maintaining the charity’s freehold property.

### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Investment Property	- not provided
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**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Notes to financial statements**  
**For the year ended 31st December 2022**

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**2. Voluntary income**

	<b>2022</b>	<b>2021</b>
	£	£
Donations	13,112	8,170
Gift aid	<u>186</u>	<u>201</u>
	<u><b>13,298</b></u>	<u><b>8,371</b></u>

**3. Investment income**

	<b>2022</b>	<b>2021</b>
	£	£
Rent receivable from investment property	40,500	67,500
Insurance recharge – investment property	991	5,171
Bank interest receivable	<u>32</u>	<u>10</u>
	<u><b>41,523</b></u>	<u><b>72,681</b></u>

**4. Costs of charitable activities**

	<b>2022</b>	<b>2021</b>
	£	£
Donations made	36,662	37,319
Events	<u>-</u>	<u>297</u>
	<u><b>36,662</b></u>	<u><b>37,616</b></u>

**5. Investment management expenses**

	<b>2022</b>	<b>2021</b>
	£	£
Printing, postage & stationery – for investment property	-	-
Legal fees	215	36
Buildings insurance – for investment property	<u>991</u>	<u>866</u>
	<u><b>1,206</b></u>	<u><b>902</b></u>

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Notes to financial statements**  
**For the year ended 31st December 2022**

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**6. Governance Costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Printing, postage & stationery	-	-
Bank charges	34	87
Accountancy fees	<u>720</u>	<u>690</u>
	<u>754</u>	<u>777</u>

**7. Tangible fixed assets**

	<b>Investment Property £</b>
<b>Cost</b>	
At 1 <sup>st</sup> January 2022	563,210
Additions during the year	<u>-</u>
At 31st December 2022	<u>563,210</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> January 2022	-
Charge for the year	<u>-</u>
At 31st December 2022	<u>-</u>
<b>Net Book Values</b>	
At 31st December 2022	<u>563,210</u>
At 31st December 2021	<u>563,210</u>

**8. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments	991	991
Insurance arrears	<u>-</u>	<u>-</u>
	<u>991</u>	<u>991</u>

**9. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accrued Expenses	720	690
Deferred Income	<u>-</u>	<u>-</u>
	<u>720</u>	<u>690</u>

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Notes to financial statements**  
**For the year ended 31st December 2022**

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**10. Movement in funds**

	At 1.01.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	156,709	16,199	172,908
<b>Endowment funds</b>			
Investment Property	<u>535,000</u>	<u>-</u>	<u>535,000</u>
	<u>691,709</u>	<u>16,199</u>	<u>707,908</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,821	(38,622)	16,199
<b>Endowment funds</b>			
Investment Property	<u>-</u>	<u>-</u>	<u>-</u>
	<u>54,821</u>	<u>(38,622)</u>	<u>16,199</u>

**Endowment fund**

This fund represents a gift of a commercial investment property by the Late Mr V.K. Mirpuri and the Late Mrs P.V. Mirpuri. The property is to be held as an expendable endowment, with the trustees applying the rental income received to further the charity’s objects. The trustees also have the discretion to sell the property if they see fit to do so, applying the sale proceeds to further the charity’s objects.

**V.K. & P.V. MIRPURI FOUNDATION**

England & Wales - Charity number 1150109

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# Accounts

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Charity number: 1150109



**V.K. & P.V. Mirpuri Foundation**

**“Drops of Kindness”**

**Trustees' report and financial statements**

**For the year ended 31<sup>st</sup> December 2021**

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Contents**

---

	Page
Legal and administrative information	1
Trustees report	2-3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-10

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Legal and administrative information**

---

**Charity number** 1150109

**Principal address** Krishna Kripa  
23 Vaughan Avenue  
London  
NW4 4HT

**Trustees** Deepak Mirpuri Trustee  
Geetanjali Mirpuri Trustee

**Accountants** Ash & Associates  
Chartered Accountants  
First Floor  
1A Leadenhall Market  
London  
EC3V 1LR

**Principal Bankers** Barclays Bank  
129 Brent Street  
Hendon  
London  
NW4 2DU

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Report of the trustees**  
**For the year ended 31<sup>st</sup> December 2021**

---

The trustees present their report and the financial statements for the year ended 31<sup>st</sup> December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

V.K. & P.V. Mirpuri Foundation is registered with the Charity Commission (Registration number 1150109) and constituted by a trust deed dated 18<sup>th</sup> July 2011 as amended by a deed of variation dated 8<sup>th</sup> December 2012. The charity is run and administered by the trustees. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that the systems are in place to mitigate exposure to the major risks.

**Objectives and activities**

The objects of the charity are:

- The advancement of Hindu religion
- The advancement of Education
- The relief of poverty, hardship and illness amongst the homeless and needy;

To meet this objective the charity seeks donations from the community along with rents received from the investment property and provides grants and donations to other charities in line with its objects. There have been no changes in the charity's objects or policies during the year.

**Financial review**

The charity had net incoming resources of £41,757 (2020 - £3,694) resulting in a total funds carried forward at 31<sup>st</sup> December 2021 of £691,709 (2020 - £ £649,952).

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

D. Mirpuri  
Trustee

3<sup>rd</sup> October 2022

**Independent examiner's report to the trustees on the unaudited financial statements of V.K. & P.V. Mirpuri Foundation**

---

We report on the accounts of the V.K. & P.V. Mirpuri Foundation for the year ended 31<sup>st</sup> December 2021 set out on pages 2 to 10.

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
  
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Ash & Associates**  
Chartered Accountants  
First Floor  
1A Leadenhall Market  
London  
EC3V 1LR

3<sup>rd</sup> October 2022

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Statement of financial activities**  
**For the year ended 31<sup>st</sup> December 2021**

---

	Notes	2021 Total £	2020 Total £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	8,371	3,485
Investment income	3	72,681	16,897
<b>Total incoming resources</b>		<b>81,052</b>	<b>20,382</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	37,616	15,204
Investment management costs	5	902	824
Governance costs	6	777	660
<b>Total resources expended</b>		<b>39,295</b>	<b>16,688</b>
<b>NET INCOME FOR THE YEAR</b>		<b>41,757</b>	<b>3,694</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		649,952	646,258
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>691,709</b>	<b>649,952</b>

All incoming resources and resources expended arise from continuing activities.

The notes on pages 7 to 10 form part of these financial statements

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Balance Sheet as at 31<sup>st</sup> December 2021**

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investment Property	7		563,210		535,000
<b>CURRENT ASSETS</b>					
Debtors	8	991		866	
Cash at bank and in hand		128,198		114,746	
		<u>129,189</u>		<u>115,612</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	(690)		(660)	
<b>NET CURRENT ASSETS</b>					
			<u>128,499</u>		<u>114,952</u>
<b>NET ASSETS</b>					
			<u>691,709</u>		<u>649,952</u>
<b>FUNDS</b>					
	10				
Unrestricted funds			156,709		114,952
Endowment funds			535,000		535,000
<b>TOTAL FUNDS</b>					
			<u>691,709</u>		<u>649,952</u>

The financial statements were approved by the trustees on 3<sup>rd</sup> October 2022 and signed on its behalf by:

Mr D. Mirpuri  
Trustee

The notes on pages 7 to 10 form part of these financial statements

## **1. Accounting policies**

### **1.1 Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS102 are prepared under the historical cost convention and in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS102 and the Charities Act 2011.

### **1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Income from investments is included in the year in which it is receivable.

### **1.3 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include costs incurred in managing and maintaining the charity’s freehold property.

### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Investment Property	- not provided
---------------------	----------------

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Notes to financial statements**  
**For the year ended 31<sup>st</sup> December 2021**

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**2. Voluntary income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	8,170	3,003
Gift aid	<u>201</u>	<u>482</u>
	<u><b>8,371</b></u>	<u><b>3,485</b></u>

**3. Investment income**

	<b>2021</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Rent receivable from investment property	67,500	16,875
Insurance recharge – investment property	5,171	-
Bank interest receivable	<u>10</u>	<u>22</u>
	<u><b>72,681</b></u>	<u><b>16,897</b></u>

**4. Costs of charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations made	37,319	15,204
Events	<u>297</u>	<u>-</u>
	<u><b>37,616</b></u>	<u><b>15,204</b></u>

**5. Investment management expenses**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Printing, postage & stationery – for investment property	-	4
Legal fees	36	-
Buildings insurance – for investment property	<u>866</u>	<u>820</u>
	<u><b>902</b></u>	<u><b>824</b></u>

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Notes to financial statements**  
**For the year ended 31<sup>st</sup> December 2021**

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**6. Governance Costs**

	<b>2021</b>	<b>2020</b>
	£	£
Printing, postage & stationery	-	-
Bank charges	87	-
Accountancy fees	<u>690</u>	<u>660</u>
	<u>777</u>	<u>660</u>

**7. Tangible fixed assets**

	<b>Investment Property £</b>
<b>Cost</b>	
At 1 <sup>st</sup> January 2021	535,000
Additions during the year	<u>28,210</u>
At 31 <sup>st</sup> December 2021	<u>563,210</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> January 2021	-
Charge for the year	<u>-</u>
At 31 <sup>st</sup> December 2021	<u>-</u>
<b>Net Book Values</b>	
At 31 <sup>st</sup> December 2021	<u>563,210</u>
At 31 <sup>st</sup> December 2020	<u>535,000</u>

**8. Debtors**

	<b>2021</b>	<b>2020</b>
	£	£
Prepayments	991	866
Insurance arrears	<u>-</u>	<u>-</u>
	<u>991</u>	<u>866</u>

**9. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Accrued Expenses	690	660
Deferred Income	<u>-</u>	<u>-</u>
	<u>690</u>	<u>660</u>

**V.K. & P.V. Mirpuri Foundation**  
**“Drops of Kindness”**

**Notes to financial statements**

**For the year ended 31<sup>st</sup> December 2021**

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**10. Movement in funds**

	At 1.01.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	114,952	41,757	156,709
<b>Endowment funds</b>			
Investment Property	<u>535,000</u>	<u>-</u>	<u>535,000</u>
	<u>649,952</u>	<u>41,757</u>	<u>691,709</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,052	(39,295)	41,757
<b>Endowment funds</b>			
Investment Property	<u>-</u>	<u>-</u>	<u>-</u>
	<u>81,052</u>	<u>(39,295)</u>	<u>41,757</u>

**Endowment fund**

This fund represents a gift of a commercial investment property by the Late Mr V.K. Mirpuri and the Late Mrs P.V. Mirpuri. The property is to be held as an expendable endowment, with the trustees applying the rental income received to further the charity’s objects. The trustees also have the discretion to sell the property if they see fit to do so, applying the sale proceeds to further the charity’s objects.