



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Leicestershire Search & Rescue

On accounts for the year
ended

31 January 2022

Charity no
(if any)

1150100

Set out on pages

3 - 6

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

P.A. Glyn-Smith

Date:

15/11/2022

Name:

Philip Anthony Glyn-Smith

Relevant professional
qualification(s) or body
(if any):

FCA

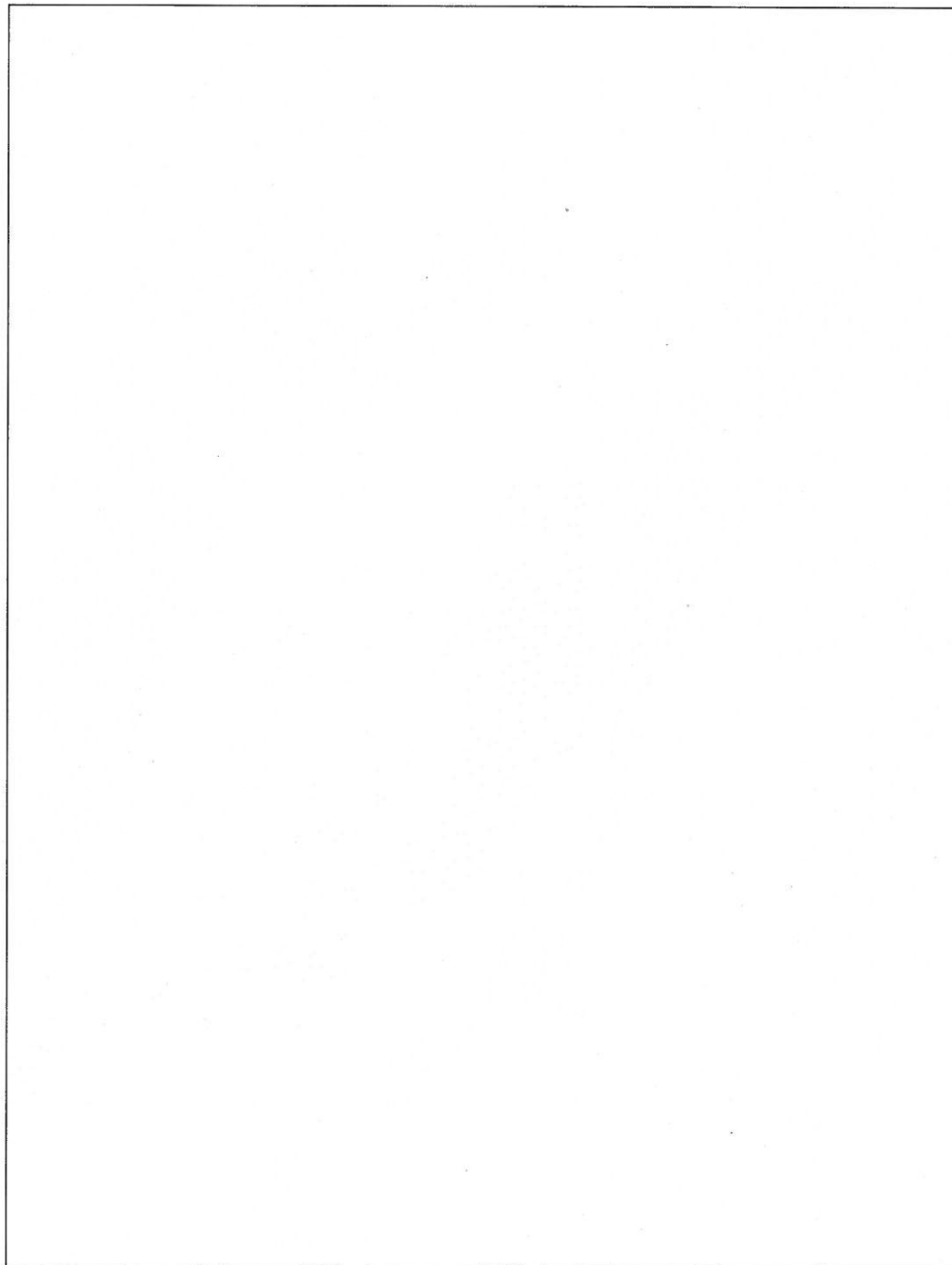
Address:	HSP Tax & Accounts Limited
	Whiteacres, Cambridge Road
	Whetstone, Leicestershire, LE8 6ZG

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.





Leicestershire Search and Rescue Treasurer's Report **Thursday 20th Oct 2022**

Introduction

This report is for the financial year from **1st February 2021 – January 31st 2022**, and is written in conjunction with the Income and Expenditure statement which you all have a copy of. These accounts were produced by Phil Glyn - Smith FCA | Director of HSP Tax & Accounts Ltd, who will be signing them off and submitting them to the Charities Commission assuming that the members here today find them to be in good order. In addition there has been a bi-annual internal audit carried out of our financial transactions and everything was found to be satisfactory.

Income

Unlike the previous year, the budgets for 2021 were set with the uncertainty surrounding the Pandemic very much in mind.

The unprecedented number of grants available in the previous year eased financial pressure on us and enabled us to increase our assets. It was therefore decided by the Trustees that 2021 should be a year of consolidation and focus on team development rather than any more large 'projects'. The number of grants available for running costs reduced dramatically in 2021 as life started to return to normal, but the absolute saving grace for us was being offered a decommissioned ambulance, free of charge with permission to sell it on if we did not need it for our own use. The £10,000 that the sale achieved provided a much-needed boost to our income in 2021.

- **Fundraising, Donations & Membership Subs:**
A realistic budget was set for fundraising in the knowledge that the usual opportunities available to us may return later in the year, and happily we achieved 6% over the budgeted figure, largely due to the phenomenal success of the Sainsbury's collection in December.
- We achieved 87% of our budget for donations. Of particular note is the unbelievable generosity of the Much-Loved fund set up following the sad death of one of our members. We also received donations from existing members either directly or because they offered their skills in return for a donation to LeicSAR. A grateful thanks to those members. Next plc continued to support us with another sizeable donation, and we also received a significant donation from the funeral collection of a sadly deceased Misper. Memberships subs were re-instated in 2021 with the amount remaining the same as in previous years.
- **Grants** – as stated earlier grant applications proved a bit of a challenge this year primarily because they returned for the most part to being project related, and we did not feel it was the right time to embark on another significant project. The £10,000 budget was set before this became apparent and we only achieved 30% of this figure. We were successful with 2 applications to fund the purchase of uniforms for the 2021 intake.

- Event Cover – the reverse was the case with event cover, with opportunities becoming available again as sporting events returned later in the year and we managed a 77% increase on the budgeted figure.

Overall, our income from Fundraising, Donations, Grants and Event Cover was only 23% below budget but considering the uncertainty at the beginning the year this is quite acceptable.

- We exceeded our budgeted figure of £2600 in VAT refunds from HMRC by 49%. This was down to the purchase of our drone, which was the only project we had already set funds aside for the previous year and made possible with the Much-Loved Donations, and extra bank search equipment again from donated funds.
- Like the previous year there was no income generating from training since we could not plan to host any training events for neighbouring teams with the continued uncertainty.
- Ebay sales deserves a separate mention since the donated Ambulance was sold on Ebay. This additional income replaced that lost from Grants specifically used for running costs. We are very grateful to De Lage Leasing for allowing us to purchase the Ambulance for £1.00 and then sell it on.
- Miscellaneous receipts – this figure is made up of all the deposits paid in advance for our Christmas meal.

Expenditure

- Expenditure overall for this financial year was well managed, with equipment only being purchased if there was funding in place specifically for it, namely our first drone and additional water equipment, as well as some much needed upgrading of our medical bags.
- Stationary/Office, Rent & Vehicle Tax are for the most part fixed costs, which all came in very close to budget.
- Vehicle maintenance however ended up well over budget due to a large invoice for repairs to the FRV which could not be foreseen.

As last year we are extremely grateful to Leicestershire Police Fleet dept for their ongoing support with servicing and maintenance of our vehicles.

- Both team and vehicle Insurance continue to be a significant expense, but it does remain a consistent cost year on year and the Broker for the fleet insurance continues to negotiate a very competitive deal for all Lowland Rescue teams. We are fortunate to be able to spread the cost throughout the year with very favourable terms.
- Spend on uniforms is high compared to previous years, especially as our intake of new recruits remains fairly static. However, the decision was taken that HiViz for the whole team needed replacing both from a safety point of view and also to bring us in line with the Lowland Rescue orange colour. We did secure a grant from Groundworks UK specifically for this purchase.
The figure also includes an extra £1100 of purchases of the Keela Winter promotion which team members paid for themselves.
- We budgeted for £1500 budgeted on fuel in anticipation of more team activity as the year progressed. As this did not really happen until the second half of the year, we came in under budget by almost 30%.

- We had hoped for a significant amount of team training to take place during the year to make up for the lack of courses over the previous year. Unfortunately, Lowland Rescue did not run the number of courses we anticipated and therefore we only spent 31% of our training budget. The majority of this £2065 was for our Water lead to complete the Swiftwater and Flood Rescue Technician course which was funded by the Severn Trent grant from the previous year.
- A significant amount of the Sundry Expenses is the cost of putting on our Summer Event attended by the Deputy Lord Lieutenant as a belated celebration for receiving the Queens Award for Voluntary service the previous year.

Summary

As the Income and Expenditure statement shows, the decision to have a year of consolidation following the Pandemic was the correct route to take.

Because we only invested in new equipment once we had the funding in place, did not embark on any new projects and budgeted carefully throughout the year, our expenditure was matched by our income almost to the pound.

Consequently, the balance of £23,695 carried forward into the current year is very much in line with where we would hope to be financially.

It is always the aim of the Trustees to move into a new financial year with sufficient funds in the bank to cover our day to day running costs.

As last year, the Trustees would like it noted that they are extremely grateful to all those members who went the extra mile in generating income for our Charity, it all made an incredible difference – Thank you.

Finally, as our annual turnover exceeds £25,000 it is a legal requirement that we have an independent examiners report submitted to the Charity Commission, along with our accounts and this report.

I would like it minuted that we are very grateful to Phil Glyn-Smith of HSP Tax & Accounts Ltd for continuing to provide this service free of charge each year.



From Date 01-Feb-21

To Date 31-Jan-22

LEICESTERSHIRE SEARCH & RESCUE.

Income & Expenditure Statement

(All values reported in GBP Sterling)

Turnover

Balance bought forward from previous year:	£23,404.05
Fundraising, donations & membership subs	£15,920.83
Grants	£3,934.00
Event cover	£3,375.00
VAT refund	£3,880.30
Uniform sales	£1,128.65
Equipment sales	£10,000.00
Miscellaneous receipts	£191.79

Total Income for year **£38,430.57**

Less Expenses

Equipment	£11,763.34
Rent / Hire charges	£2,412.52
Stationary / Office	£862.14
Vehicle Maintenance & Tax	£3,423.06
Insurances	£7,462.65
Uniforms	£7,001.15
Fuel	£1,055.19
Training	£2,065.10
Mobiles/Data	£625.30
Sundry expenses	£1,469.49

Total Expenses for year **£38,139.94**

Surplus of expenses over income **£290.63**

Surplus brought forward £23,404.05

Surplus carried forward £23,694.68



**The Queen's Award
for Voluntary Service**