



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1ST JUNE 2024 To 31ST MAY 2025

Charity name: WELWYN PEGASUS FOOTBALL CLUB

Charity registration number: 1150095

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for playing football ("facilities" meaning land, buildings, equipment and organising football activities); and To advance the education of children and young people whether or not undergoing formal education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities undertaken during the year for the public benefit include: The promotion of participation amongst young people in amateur football to encourage healthy physical development and to promote the benefits of physical education and development; The provision and work to extend the provision of facilities for playing football to enable healthy physical activity; Actively assisting local schools with their provision of football facilities; Making facilities and membership available on a first-come, first-served basis irrespective of playing ability; and Ensuring that those with low incomes are not detrimentally affected by the level of fees set by the Club and assisting financially, on a case-by-case basis, to encourage participation from young people from families with low income.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning activities during the year the Trustees have considered their statutory duty to act in accordance with the guidance on public benefit issued by the Charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	As in previous years, we are extremely grateful for the work that our many volunteers undertake for the Football Club as coaches, assistant coaches, administrators, trustees, Football Management Committee members and helpers at fundraising events. The work our volunteers undertake is significant and enables the Club to meet our Charitable Objectives effectively.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Participation levels dropped during the 24/25 season due to the majority of our girls teams leaving to set up a new club under their own management. We wish them well for the future. We are focusing on rebuilding for the 25/26 season.</p> <p>As always we are incredibly grateful for the effort and support provided by everyone that volunteers within the club.</p> <p>During the 24/25 season we fielded 40 teams with 510 registered players.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club remains in a healthy financial position and is fully able to meet its liabilities and commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held exclusively for the furtherance of the Charitable Objectives. None of the Charity's reserves may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Charity.
Amount of reserves held	Para 1.22	£98939
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Nothing to report
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nothing to report

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principle source of funds is from fees charged to players for membership of the Football Club. This is supplemented by fund-raising events before, during and after the football season and by engaging with local businesses with a view to team or club sponsorship and / or donations to the Club.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Trustees, subject to annual retirement and re-election by the members of the Charity.

Reference and Administrative details

Charity name	Welwyn Pegasus Football Club
Other name the charity uses	
Registered charity number	1150095
Charity's principal address	34 Nursery Gardens Welwyn Garden City Hertfordshire AL7 1SF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Gibbs	Chairman		
2	Vincent Keeley	Vice-chairman		
3	Keith Jones	Treasurer		
4				
5				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	SIGNED ELECTRONICALLY	SIGNED ELECTRONICALLY
Full name(s)	Alan Gibbs	Keith Jones
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	20/03/2026	

Welwyn Pegasus Football Club

Financial Statements & Trustees' Report

Year Ended 31st May 2025



Developing Players for the Future

Home Ground Monks Walk School, Knightsfield, Welwyn Garden City, AL8 7NL
www.welwynpegasusfc.co.uk

Welwyn Pegasus Football Club is a registered charity:
Registration number 1150095

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2025

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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MAY 2025

	NOTES	<u>RESTRICTED</u> £	<u>UNRESTRICTED</u> £	<u>Total 2025</u> £	<u>Total 2024</u> £
<u>INCOMING RESOURCES</u>					
Football & related Income	2	0	125,585	125,585	152,251
Fundraising & Other Income	3	0	3,529	3,529	3,202
TOTAL INCOMING RESOURCES		0	129,114	129,114	155,453
<u>RESOURCES EXPENDED</u>					
Cost of Activities	4,5	0	125,168	125,168	116,562
Administration, Management & Others	6	0	4,218	4,218	9,792
TOTAL RESOURCES EXPENDED		0	129,386	129,386	126,354
NET INCOMING RESOURCES FOR THE YEAR		0	(272)	(272)	29,099
FUNDS BROUGHT FORWARD		0	99,211	99,211	70,112
FUNDS CARRIED FORWARD		0	98,939	98,939	99,211

BALANCE SHEET AS AT 31st MAY 2025

	NOTES	2025 £	2024 £
<u>TANGIBLE FIXED ASSETS</u>	7		
Sports equipment		1,291	1,722
Computer & office equipment		0	0
Other equipment		139	278
<u>TOTAL FIXED ASSETS</u>		<u>1,430</u>	<u>2,000</u>
 <u>CURRENT ASSETS</u>			
Stock		0	2,234
Debtors & Prepayments	8	13,071	21,195
Cash & Bank Balances	9	119,082	104,237
		<u>132,153</u>	<u>127,666</u>
 <u>CREDITORS AND ACCRUALS</u>			
Amounts falling due within one year	10	34,644	30,455
 NET CURRENT ASSETS (LIABILITIES)		97,509	97,211
 <u>CREDITORS</u>			
Amounts falling due after one year		0	0
 NET ASSETS		<u>98,939</u>	<u>99,211</u>
 <u>FUNDS</u>			
Unrestricted Funds	11	98,939	99,211
Restricted Funds	12	0	0
 TOTAL FUNDS		<u>98,939</u>	<u>99,211</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....Signed by Alan Gibbs

Date.....

Treasurer.....Signed by Keith Jones

Date.....

The accompanying notes form an integral part of the accounts

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2025

1 ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The club constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the club's ability to continue as a going concern.

b) Income and Expenditure

Income and Expenditure is recorded on the accruals basis.

c) Depreciation

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives, and is itemised as follows:

Sports equipment	20%
Office equipment	33%
Other equipment	20%

d) Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the leases.

e) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against this fund. All other income and expenditure is shown as unrestricted.

f) Resources Expended

The cost of activities comprises expenditure that directly relates to the furtherance of the club's charitable activities. All other expenses are shown under administration and management which involve the cost of managing and administering the club.

2 **FOOTBALL & RELATED INCOME**

Income comprises the following:

	2025	2024
	£	£
Players fees	122,721	137,760
Sponsorship income	2,750	7,060
Merchandise sales	114	0
WPFC Tournament income	0	5,122
Presentation Day income	0	2,309
	125,585	152,251

3 **FUNDRAISING & OTHER INCOME**

Income comprises the following:

	£	£
Grants and donations	0	1,395
Fundraising	1,675	0
Heart screening fundraising	0	0
Other event income	400	1,000
Gift-aid tax relief	0	0
Interest income	1,454	807
	3,529	3,202

4 **COST OF ACTIVITIES**

Expenditure comprises the following:

	£	£
Merchandise COS / write-off	2,234	0
WPFC Tournament expenses	0	3,564
Presentation Day expenses	6,747	18,551
Development centre expenses	0	0
Other event expense	0	0
Marketing / printed materials	153	267
Website / digital marketing	662	339
League affiliations	4,535	6,277
Transfer fees	0	41
Football kit	30,392	37,043
Football equipment	2,737	9,345
Sports equipment depreciation	431	430
Referees fees	10,859	15,514
Fines	1,043	1,116
External tournament entry fees	795	1,044
Grounds hire	58,714	17,932
Grounds maintenance	0	335
Equipment storage costs	3,546	2,566
Meeting expenses	400	0
Coach development	1,460	1,740
DBS/CRB checks	460	458
Heart screening expenses	0	0
	125,168	116,562

5 **COST OF ACTIVITIES**

Expenditure is stated after taking into account the following:

	£	£
Accrual for pitch hire	1,060	0
Accrual for football kit	14,115	0
Accrual for presentation trophies	6,458	16,498
	21,633	16,498

6 ADMINISTRATION, MANAGEMENT & OTHERS

Expenditure comprises the following:

	2025	2024
	£	£
Depreciation & amortisation	139	4,865
Insurance	1,020	1,658
Office & computer supplies	329	355
Interest	0	0
Merchant processing fees	0	735
Telephone and internet	686	1,277
Travel expenses	2,044	892
Miscellaneous expenses	0	10
	4,218	9,792

7 TANGIBLE FIXED ASSETS

	Sports Equipment	Office Equipment	Other Equipment	Totals
	£	£	£	£
Cost				
At 1 June 2024	10,875	2,379	3,130	16,384
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 31 May 2025	10,875	2,379	3,130	16,384
Depreciation				
At 1 June 2024	9,153	2,379	2,852	14,384
Charge for year	431	0	139	570
On disposals	0	0	0	0
Other adjustments	0	0	0	0
At 31 May 2025	9,584	2,379	2,991	14,954
Net Book Value:				
At 31 May 2025	1,291	0	139	1,430
At 31 May 2024	1,722	0	278	2,000

8 DEBTORS AND PREPAYMENTS

Prepayments comprise the following:

	2025	2024
	£	£
Prepayment for kit	13,071	21,195
	13,071	17,035

9 BANK BALANCES

Cash and bank balances at 31 May 2025 were as follows:

	£	£
Cash in hand	1,729	2,254
Current account	18,318	19,402
Business Saver account	98,767	82,317
Business Saver account (Heart screening)	268	264
	119,082	104,237

10 CREDITORS

Balances at 31st May 2025 were as follows:

	2025	2024
	£	£
Trade creditors due within one year	329	3,271
Expenses due	0	0
Accruals	21,633	16,498
Deferred income	12,682	10,686
	<u>34,644</u>	<u>30,455</u>

11 UNRESTRICTED FUND

	£	£
Opening balance	99,211	70,112
Surplus (deficit) for the year	(272)	29,099
Closing balance	<u>98,939</u>	<u>99,211</u>

12 RESTRICTED FUND

	£	£
Opening balance	0	0
Surplus (deficit) for the year	0	0
Closing balance	<u>0</u>	<u>0</u>

13 ANALYSIS OF NET FUNDS

	Restricted	Unrestricted	Total
	£	£	£
Fixed Assets	0	1,430	1,430
Net Current Assets	0	97,509	97,509
	<u>0</u>	<u>98,939</u>	<u>98,939</u>

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
WELWYN PEGASUS FOOTBALL CLUB

**On accounts for the year
ended**

31ST MAY 2025

**Charity no
(if any)**

1150095

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

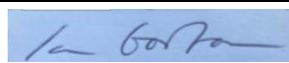
**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:**Date:**

14/03/26

Name:

IAN GORTON

**Relevant professional
qualification(s) or body
(if any):**FELLOW OF THE CHARTERED INSTITUTE OF MANAGEMENT
ACCOUNTANTS**Address:**

2 CRESSMANS WALK

WHITWELL

SG4 8AW

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**

NONE