



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1<sup>ST</sup> JUNE 2023 To 31<sup>ST</sup> MAY 2024

Charity name: WELWYN PEGASUS FOOTBALL CLUB

Charity registration number: 1150095

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for playing football ("facilities" meaning land, buildings, equipment and organising football activities); and To advance the education of children and young people whether or not undergoing formal education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities undertaken during the year for the public benefit include:  The promotion of participation amongst young people in amateur football to encourage healthy physical development and to promote the benefits of physical education and development; The provision and work to extend the provision of facilities for playing football to enable healthy physical activity; Actively assisting local schools with their provision of football facilities; Making facilities and membership available on a first-come, first-served basis irrespective of playing ability; and Ensuring that those with low incomes are not detrimentally affected by the level of fees set by the Club and assisting financially, on a case-by-case basis, to encourage participation from young people from families with low income.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning activities during the year the Trustees have considered their statutory duty to act in accordance with the guidance on public benefit issued by the Charity commission.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	As in previous years, we are extremely grateful for the work that our many volunteers undertake for the Football Club as coaches, assistant coaches, administrators, trustees, Football Management Committee members and helpers at fundraising events. The work our volunteers undertake is significant and enables the Club to meet our Charitable Objectives effectively.

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We have maintained the levels of participation due to the excellent efforts of our volunteers and committee members. We continue with our outreach to local schools and other sections of the community.</p> <p>During the 23/24 season we fielded 78 teams with 870 registered players.</p>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club remains in a healthy financial position and is fully able to meet its liabilities and commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held exclusively for the furtherance of the Charitable Objectives. None of the Charity's reserves may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Charity.
Amount of reserves held	Para 1.22	£99211
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Nothing to report
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nothing to report

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principle source of funds is from fees charged to players for membership of the Football Club. This is supplemented by fund-raising events before, during and after the football season and by engaging with local businesses with a view to team or club sponsorship and / or donations to the Club.
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## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Trustees, subject to annual retirement and re-election by the members of the Charity.

## Reference and Administrative details

Charity name	Welwyn Pegasus Football Club
Other name the charity uses	
Registered charity number	1150095
Charity's principal address	34 Nursery Gardens Welwyn Garden City Hertfordshire AL7 1SF

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Gibbs	Chairman		
2	Vincent Keeley	Vice-chairman		
3	Keith Jones	Treasurer		
4				
5				

## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)	SIGNED ELECTRONICALLY	SIGNED ELECTRONICALLY
Full name(s)	Alan Gibbs	Keith Jones
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	20/03/2025	

**Welwyn Pegasus Football Club**

**Financial Statements & Trustees' Report**

**Year Ended 31st May 2024**



**Developing Players for the Future**

Home Ground Monks Walk School, Knightsfield, Welwyn Garden City, AL8 7NL  
[www.welwynpegasusfc.co.uk](http://www.welwynpegasusfc.co.uk)

Welwyn Pegasus Football Club is a registered charity:  
Registration number 1150095

## **INDEX TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st MAY 2023**

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31st MAY 2024**

	NOTES	<u>RESTRICTED</u> £	<u>UNRESTRICTED</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
<b><u>INCOMING RESOURCES</u></b>					
Football & related Income	<b>2</b>	0	152,251	152,251	131,228
Fundraising & Other Income	<b>3</b>	0	3,202	3,202	4,525
<b>TOTAL INCOMING RESOURCES</b>		<b>0</b>	<b>155,453</b>	<b>155,453</b>	<b>135,753</b>
<b><u>RESOURCES EXPENDED</u></b>					
Cost of Activities	<b>4,5</b>	0	116,562	116,562	128,232
Administration, Management & Others	<b>6</b>	0	9,792	9,792	11,925
<b>TOTAL RESOURCES EXPENDED</b>		<b>0</b>	<b>126,354</b>	<b>126,354</b>	<b>140,157</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		<b>0</b>	<b>29,099</b>	<b>29,099</b>	<b>(4,404)</b>
<b>FUNDS BROUGHT FORWARD</b>		<b>0</b>	<b>70,112</b>	<b>70,112</b>	<b>74,516</b>
<b>FUNDS CARRIED FORWARD</b>		<b>0</b>	<b>99,211</b>	<b>99,211</b>	<b>70,112</b>

## BALANCE SHEET AS AT 31st MAY 2024

	NOTES	2024 £	2023 £
<b><u>TANGIBLE FIXED ASSETS</u></b>	<b>7</b>		
Sports equipment		1,722	0
Computer & office equipment		0	0
Other equipment		278	417
		<b>2,000</b>	<b>417</b>
<b><u>INTANGIBLE FIXED ASSETS</u></b>			
Lease premium	<b>8</b>	<b>0</b>	<b>4,726</b>
<b><u>TOTAL FIXED ASSETS</u></b>		<b>2,000</b>	<b>5,143</b>
<b><u>CURRENT ASSETS</u></b>			
Stock		2,234	2,234
Debtors & Prepayments	<b>9</b>	21,195	17,035
Cash & Bank Balances	<b>10</b>	104,237	85,953
		<b>127,666</b>	<b>105,222</b>
<b><u>CREDITORS AND ACCRUALS</u></b>			
Amounts falling due within one year	<b>11</b>	30,455	40,253
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>97,211</b>	<b>64,969</b>
<b><u>CREDITORS</u></b>			
Amounts falling due after one year		0	0
<b>NET ASSETS</b>		<b>99,211</b>	<b>70,112</b>
<b><u>FUNDS</u></b>			
Unrestricted Funds	<b>12</b>	99,211	70,112
Restricted Funds	<b>13</b>	0	0
<b>TOTAL FUNDS</b>		<b>99,211</b>	<b>70,112</b>

Approved by the Management Committee and signed on its behalf:

Chairperson.....Signed by Alan Gibbs

Date...10/03/2025

Treasurer.....Signed by Keith Jones

Date...10/03/2025

The accompanying notes form an integral part of the accounts



## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31st MAY 2024**

#### **1 ACCOUNTING POLICIES**

##### **a) Basis of Preparation and Assessment of Going Concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The club constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the club's ability to continue as a going concern.

##### **b) Income and Expenditure**

Income and Expenditure is recorded on the accruals basis.

##### **c) Depreciation**

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives, and is itemised as follows:

Sports equipment	20%
Office equipment	33%
Other equipment	20%

##### **d) Leases**

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the leases.

##### **e) Fund Accounting**

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against this fund. All other income and expenditure is shown as unrestricted.

##### **f) Resources Expended**

The cost of activities comprises expenditure that directly relates to the furtherance of the club's charitable activities. All other expenses are shown under administration and management which involve the cost of managing and administering the club.

## 2 **FOOTBALL & RELATED INCOME**

Income comprises the following:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Players fees	137,760	117,444
Sponsorship income	7,060	1,168
Merchandise sales	0	0
WPFC Tournament income	5,122	9,286
Presentation Day income	2,309	3,330
	<b>152,251</b>	<b>131,228</b>

## 3 **FUNDRAISING & OTHER INCOME**

Income comprises the following:

	<b>£</b>	<b>£</b>
Grants and donations	1,395	3,900
Fundraising	0	0
Heart screening fundraising	0	0
Other event income	1,000	475
Gift-aid tax relief	0	0
Interest income	807	150
	<b>3,202</b>	<b>4,525</b>

## 4 **COST OF ACTIVITIES**

Expenditure comprises the following:

	<b>£</b>	<b>£</b>
Merchandise COS	0	0
WPFC Tournament expenses	3,564	5,103
Presentation Day expenses	18,551	8,380
Development centre expenses	0	0
Other event expense	0	520
Marketing / printed materials	267	0
Website / digital marketing	339	391
League affiliations	6,277	6,440
Transfer fees	41	25
Football kit	37,043	27,299
Football equipment	9,345	12,918
Sports equipment depreciation	430	0
Referees fees	15,514	14,757
Fines	1,116	1,035
External tournament entry fees	1,044	600
Grounds hire	17,932	42,660
Grounds maintenance	335	2,009
Equipment storage costs	2,566	2,537
Meeting expenses	0	110
Coach development	1,740	2,888
DBS/CRB checks	458	560
Heart screening expenses	0	0
	<b>116,562</b>	<b>128,232</b>

## 5 **GROUND'S HIRE**

Expenditure on grounds hire is stated after taking into account the following:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrual for rent second half of season	0	0

## 6 ADMINISTRATION, MANAGEMENT & OTHERS

Expenditure comprises the following:

	2024	2023
	£	£
Depreciation & amortisation	4,865	5,139
Insurance	1,658	1,284
Office & computer supplies	355	509
Interest	0	0
Merchant processing fees	735	3,412
Telephone and internet	1,277	817
Travel expenses	892	734
Miscellaneous expenses	10	30
	<b>9,792</b>	<b>11,925</b>

## 7 TANGIBLE FIXED ASSETS

	Sports Equipment	Office Equipment	Other Equipment	Totals
	£	£	£	£
<b>Cost</b>				
At 1 June 2023	8,723	2,379	3,130	14,232
Additions	2,152	0	0	2,152
Disposals	0	0	0	0
Revaluations	0	0	0	0
Transfers	0	0	0	0
<b>At 31 May 2024</b>	<b>10,875</b>	<b>2,379</b>	<b>3,130</b>	<b>16,384</b>
<b>Depreciation</b>				
At 1 June 2023	8,723	2,379	2,713	13,815
Charge for year	430	0	139	569
On disposals	0	0	0	0
Other adjustments	0	0	0	0
<b>At 31 May 2024</b>	<b>9,153</b>	<b>2,379</b>	<b>2,852</b>	<b>14,384</b>
<b>Net Book Value:</b>				
<b>At 31 May 2024</b>	<b>1,722</b>	<b>0</b>	<b>278</b>	<b>2,000</b>
<b>At 31 May 2023</b>	<b>0</b>	<b>0</b>	<b>417</b>	<b>417</b>

## 8 INTANGIBLE FIXED ASSETS

	Lease Premium £
<b>Cost</b>	
At 1 June 2023	50,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
<b>At 31 May 2024</b>	<b>50,000</b>
<b>Amortisation</b>	
At 1 June 2023	45,274
Charge for year	4,726
On disposals	0
Other adjustments	0
<b>At 31 May 2024</b>	<b>50,000</b>
<b>Net Book Value:</b>	
<b>At 31 May 2024</b>	<b>0</b>
<b>At 31 May 2023</b>	<b>4,726</b>

## 9 DEBTORS AND PREPAYMENTS

Prepayments comprise the following:

	2024 £	2023 £
Prepayment for kit	21,195	17,035
	<b>21,195</b>	<b>17,035</b>

## 10 BANK BALANCES

Cash and bank balances at 31 May 2024 were as follows:

	£	£
Cash in hand	2,254	5,858
Current account	19,402	13,321
Business Saver account	82,317	66,513
Business Saver account (Heart screening)	264	261
	<b>104,237</b>	<b>85,953</b>

## 11 CREDITORS

Balances at 31st May 2024 were as follows:

	£	£
Trade creditors due within one year	3,271	26,810
Expenses due	0	0
Accruals	16,498	0
Deferred income	10,686	13,443
	<b>30,455</b>	<b>40,253</b>

## 12 UNRESTRICTED FUND

	£	£
Opening balance	70,112	74,516
Surplus (deficit) for the year	29,099	(4,404)
Closing balance	<b>99,211</b>	<b>70,112</b>

**13     RESTRICTED FUND**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Opening balance	0	0
Surplus (deficit) for the year	0	0
Closing balance	<u>0</u>	<u>0</u>

**14     ANALYSIS OF NET FUNDS**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	0	2,000	2,000
Net Current Assets	0	97,211	97,211
	<u>0</u>	<u>99,211</u>	<u>99,211</u>

# Independent examiner's report on the accounts



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
WELWYN PEGASUS FOOTBALL CLUB

**On accounts for the year  
ended**

31<sup>ST</sup> MAY 2024

**Charity no  
(if any)**

1150095

**Set out on pages**

1-7

(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

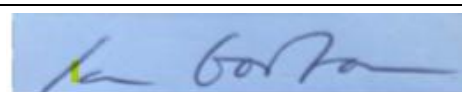
**Independent  
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:****Date:**March 19<sup>th</sup>, 2025**Name:**

IAN GORTON

**Relevant professional  
qualification(s) or body  
(if any):**FELLOW OF THE CHARTERED INSTITUTE OF MANAGEMENT  
ACCOUNTANTS**Address:**

2 CRESSMANS WALK

WHITWELL

SG4 8AW

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of  
any items that the  
examiner wishes to  
disclose.**

NONE

