



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1ST JUNE 2021 To 31ST MAY 2022

Charity name: WELWYN PEGASUS FOOTBALL CLUB

Charity registration number: 1150095

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for playing football ("facilities" meaning land, buildings, equipment and organising football activities); and To advance the education of children and young people whether or not undergoing formal education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities undertaken during the year for the public benefit include: The promotion of participation amongst young people in amateur football to encourage healthy physical development and to promote the benefits of physical education and development; The provision and work to extend the provision of facilities for playing football to enable healthy physical activity; Actively assisting local schools with their provision of football facilities; Making facilities and membership available on a first-come, first-served basis irrespective of playing ability; and Ensuring that those with low incomes are not detrimentally affected by the level of fees set by the Club and assisting financially, on a case-by-case basis, to encourage participation from young people from families with low income.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning activities during the year the Trustees have considered their statutory duty to act in accordance with the guidance on public benefit issued by the Charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	As in previous years, we are extremely grateful for the work that our many volunteers undertake for the Football Club as coaches, assistant coaches, administrators, trustees, Football Management Committee members and helpers at fundraising events. The work our volunteers undertake is significant and enables the Club to meet our Charitable Objectives effectively.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Coming out of the Covid-19 pandemic, and the restrictions imposed during it, was challenging for the Club. However, due to the ongoing excellent work that our committee and volunteers undertake with the programme of outreach to local schools and other sections of the community we have significantly increased player numbers during the 21/22 season. Our girls football offering has gone from strength to strength and we now also have adult ladies and mens teams and are offering tailored football sessions to young people with additional educational needs.</p> <p>During the 21/22 season participation increased dramatically and we fielded 48 teams with 680 registered players.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club remains in a healthy financial position and is fully able to meet its liabilities and commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held exclusively for the furtherance of the Charitable Objectives. None of the Charity's reserves may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Charity.
Amount of reserves held	Para 1.22	£74516
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Nothing to report
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nothing to report

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principle source of funds is from fees charged to players for membership of the Football Club. This is supplemented by fund-raising events before, during and after the football season and by engaging with local businesses with a view to team or club sponsorship and / or donations to the Club.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Trustees, subject to annual retirement and re-election by the members of the Charity.

Reference and Administrative details

Charity name	Welwyn Pegasus Football Club
Other name the charity uses	
Registered charity number	1150095
Charity's principal address	34 Nursery Gardens Welwyn Garden City Hertfordshire AL7 1SF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Gibbs	Chairman		
2	Vincent Keeley	Vice-chairman		
3	Keith Jones	Treasurer		
4				
5				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	SIGNED ELECTRONICALLY	SIGNED ELECTRONICALLY
Full name(s)	Alan Gibbs	Keith Jones
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	15/03/2023	

Welwyn Pegasus Football Club

Financial Statements & Trustees' Report

Year Ended 31st May 2022



Developing Players for the Future

Home Ground Monks Walk School, Knightsfield, Welwyn Garden City, AL8 7NL
www.welwynpegasusfc.co.uk

Welwyn Pegasus Football Club is a registered charity:
Registration number 1150095

INDEX TO THE FINANCIAL STATEMENTS & TRUSTEES REPORT

YEAR ENDED 31st MAY 2021

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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MAY 2022

	NOTES	<u>RESTRICTED</u> £	<u>UNRESTRICTED</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
<u>INCOMING RESOURCES</u>					
Football & related Income	2	0	92,812	92,812	47,004
Fundraising & Other Income	3	0	8	8	527
TOTAL INCOMING RESOURCES		0	92,820	92,820	47,531
<u>RESOURCES EXPENDED</u>					
Cost of Activities	4,5	260	88,759	89,019	30,065
Administration, Management & Others	6	0	10,544	10,544	9,760
TOTAL RESOURCES EXPENDED		260	99,303	99,563	39,825
NET INCOMING RESOURCES FOR THE YEAR		(260)	(6,483)	(6,743)	7,706
FUNDS BROUGHT FORWARD		260	80,999	81,259	73,553
FUNDS CARRIED FORWARD		0	74,516	74,516	81,259

BALANCE SHEET AS AT 31st MAY 2022

	NOTES	2022 £	2021 £
<u>TANGIBLE FIXED ASSETS</u>	7		
Sports equipment		0	0
Computer & office equipment		0	297
Other equipment		556	50
		556	347
<u>INTANGIBLE FIXED ASSETS</u>			
Lease premium	8	9,726	14,726
<u>TOTAL FIXED ASSETS</u>		10,282	15,073
<u>CURRENT ASSETS</u>			
Stock		2,233	2,233
Debtors & Prepayments	9	8,344	12,135
Cash & Bank Balances	10	91,218	111,524
		101,795	125,892
<u>CREDITORS AND ACCRUALS</u>			
Amounts falling due within one year	11	37,561	59,706
NET CURRENT ASSETS (LIABILITIES)		64,234	66,186
<u>CREDITORS</u>			
Amounts falling due after one year		0	0
NET ASSETS		74,516	81,259
<u>FUNDS</u>			
Unrestricted Funds	12	74,516	80,999
Restricted Funds	13	0	260
TOTAL FUNDS		74,516	81,259

Approved by the Management Committee and signed on its behalf:

Chairperson.....Signed by Alan Gibbs

Date...15/03/2023

Treasurer.....Signed by Keith Jones

Date...15/03/2023

The accompanying notes form an integral part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MAY 2022

1 ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The club constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the club's ability to continue as a going concern.

b) Income and Expenditure

Income and Expenditure is recorded on the accruals basis.

c) Depreciation

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives, and is itemised as follows:

Sports equipment	20%
Office equipment	33%
Other equipment	20%

d) Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the leases.

e) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against this fund. All other income and expenditure is shown as unrestricted.

f) Resources Expended

The cost of activities comprises expenditure that directly relates to the furtherance of the club's charitable activities. All other expenses are shown under administration and management which involve the cost of managing and administering the club.

2 **FOOTBALL & RELATED INCOME**

Income comprises the following:

	2022	2021
	£	£
Players fees	86,180	45,303
Sponsorship income	725	1,675
Merchandise sales	0	26
WPFC Tournament income	5,907	0
Presentation Day income	0	0
Development centre income	0	0
Training camp income	0	0
Futsal income	0	0
	92,812	47,004

3 **FUNDRAISING & OTHER INCOME**

Income comprises the following:

	£	£
Grants and donations	0	500
Fundraising	0	0
Heart screening fundraising	0	0
Other event income	0	0
Gift-aid tax relief	0	0
Interest income	8	27
	8	527

4 **COST OF ACTIVITIES**

Expenditure comprises the following:

	£	£
Merchandise COS	0	0
WPFC Tournament expenses	4,869	0
Presentation Day expenses	21	0
Development centre expenses	0	0
Training camp expenses	0	0
Big Lottery Fund expenditure	0	0
Other event expense	474	110
Marketing / printed materials	62	58
Website	426	170
Herts FA affiliation	300	110
Herts Development League affiliation	340	735
MHRML affiliation	280	635
HGFPL affiliation	710	0
JPL affiliation	0	650
Senior teams affiliations	176	93
Transfer fees	15	5
Football kit	21,849	22,382
Football equipment	9,879	4,216
Sports equipment depreciation	0	0
Referees fees	9,935	5,715
Fines	1,269	497
External tournament entry fees	588	395
Grounds hire - Monks Walk School	29,000	(9,339)
Other pitch hire	616	0
Grounds maintenance	1,713	240
Equipment storage costs	2,905	2,897
Meeting expenses	0	0
Coach development	3,072	336
DBS/CRB checks	520	160
Heart screening expenses	0	0
	89,019	30,065

5 GROUNDS HIRE

Expenditure on grounds hire is stated after taking into account the following:

	2022	2021
	£	£
Accrual for rent second half of season	14,500	0

6 ADMINISTRATION, MANAGEMENT & OTHERS

Expenditure comprises the following:

	£	£
Depreciation & amortisation	5,486	5,450
Insurance	750	799
Office & computer supplies	354	144
Interest	0	0
Card processing fees	2,711	2,676
Telephone and internet	783	691
Travel expenses	460	0
Miscellaneous expenses	0	0
	10,544	9,760

7 TANGIBLE FIXED ASSETS

	Sports Equipment	Office Equipment	Other Equipment	Totals
	£	£	£	£
Cost				
At 1 June 2021	8,723	2,379	2,435	13,537
Additions	0	0	695	695
Disposals	0	0	0	0
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 31 May 2022	8,723	2,379	3,130	14,232
Depreciation				
At 1 June 2021	8,723	2,082	2,385	13,190
Charge for year	0	297	189	486
On disposals	0	0	0	0
Other adjustments	0	0	0	0
At 31 May 2022	8,723	2,379	2,574	13,676
Net Book Value:				
At 31 May 2022	0	0	556	556
At 31 May 2021	0	297	50	347

8 INTANGIBLE FIXED ASSETS

	Lease Premium £
Cost	
At 1 June 2021	50,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2022	50,000
Amortisation	
At 1 June 2021	35,274
Charge for year	5,000
On disposals	0
Other adjustments	0
At 31 May 2022	40,274
Net Book Value:	
At 31 May 2022	9,726
At 31 May 2021	14,726

9 DEBTORS AND PREPAYMENTS

Prepayments comprise the following:

	2022 £	2021 £
Prepayment for kit	8,344	12,135
Prepayment for 22/23 season affiliations	0	0
Web hosting	0	0
	8,344	12,135

10 BANK BALANCES

Cash and bank balances at 31 May 2022 were as follows:

	£	£
Cash in hand	723	385
Current account	21,871	26,269
Business Saver account	68,364	78,356
Business Saver account (Heart screening)	260	6,514
	91,218	111,524

11 CREDITORS

Balances at 31st May 2022 were as follows:

	£	£
Trade creditors due within one year	0	5,124
Expenses due	60	582
Accruals	14,500	3,625
Deferred income	23,001	50,375
	37,561	59,706

12 UNRESTRICTED FUND

	£	£
Opening balance	80,999	71,431
Surplus (deficit) for the year	(6,483)	9,568
Closing balance	74,516	80,999

13 RESTRICTED FUND

	2022	2021
	£	£
Opening balance	260	2,122
Surplus (deficit) for the year	(260)	(1,862)
Closing balance	<u>0</u>	<u>260</u>

14 ANALYSIS OF NET FUNDS

	Restricted	Unrestricted	Total
	£	£	£
Tangible Fixed Assets	0	556	556
Net Current Assets	<u>0</u>	<u>73,960</u>	<u>73,960</u>
	0	74,516	74,516

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
WELWYN PEGASUS FOOTBALL CLUB

**On accounts for the year
ended**

31ST MAY 2022

**Charity no
(if any)**

1150095

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: SIGNED ELECTRONICALLY

Date: 12/03/2022

Name: IAN GORTON

**Relevant professional
qualification(s) or body
(if any):**

FELLOW OF THE CHARTERED INSTITUTE OF MANAGEMENT
ACCOUNTANTS

Address: 2 CRESSMANS WALK

WHITWELL

SG4 8AW

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**

NONE