



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 1<sup>ST</sup> JUNE 2020 To 31<sup>ST</sup> MAY 2021**

**Charity name: WELWYN PEGASUS FOOTBALL CLUB**

**Charity registration number: 1150095**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for playing football ("facilities" meaning land, buildings, equipment and organising football activities); and To advance the education of children and young people whether or not undergoing formal education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities undertaken during the year for the public benefit include:  The promotion of participation amongst young people in amateur football to encourage healthy physical development and to promote the benefits of physical education and development; The provision and work to extend the provision of facilities for playing football to enable healthy physical activity; Actively assisting local schools with their provision of football facilities; Making facilities and membership available on a first-come, first-served basis irrespective of playing ability; and Ensuring that those with low incomes are not detrimentally affected by the level of fees set by the Club and assisting financially, on a case-by-case basis, to encourage participation from young people from families with low income.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning activities during the year the Trustees have considered their statutory duty to act in accordance with the guidance on public benefit issued by the Charity commission.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	As in previous years, we are extremely grateful for the work that our many volunteers undertake for the Football Club as coaches, assistant coaches, administrators, trustees, Football Management Committee members and helpers at fundraising events. The work our volunteers undertake is significant and enables the Club to meet our Charitable Objectives effectively.

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Due to the constraints of the Covid-19 pandemic during the majority of the year, our programme of outreach to local schools to encourage participation in amateur football continues bore limited results during the year.</p> <p>During the 20/21 season we fielded 35 teams with 442 registered players.</p>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club remains in a healthy financial position and is fully able to meet its liabilities and commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held exclusively for the furtherance of the Charitable Objectives. None of the Charity's reserves may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Charity.
Amount of reserves held	Para 1.22	£81259
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Nothing to report
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nothing to report

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principle source of funds is from fees charged to players for membership of the Football Club. This is supplemented by fund-raising events before, during and after the football season and by engaging with local businesses with a view to team or club sponsorship and / or donations to the Club.
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## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Trustees, subject to annual retirement and re-election by the members of the Charity.

## Reference and Administrative details

Charity name	Welwyn Pegasus Football Club
Other name the charity uses	
Registered charity number	1150095
Charity's principal address	34 Nursery Gardens Welwyn Garden City Hertfordshire AL7 1SF

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Gibbs	Chairman		
2	Steve Manhood	Vice-chairman		
3	Keith Jones	Treasurer		
4				
5				

## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

<b>Signature(s)</b>	SIGNED ELECTRONICALLY	SIGNED ELECTRONICALLY
<b>Full name(s)</b>	Alan Gibbs	Keith Jones
<b>Position (eg Secretary, Chair, etc)</b>	Chair	Treasurer
<b>Date</b>	24/03/2020	

**Welwyn Pegasus Football Club**

**Financial Statements & Trustees' Report**

**Year Ended 31st May 2021**



**Developing Players for the Future**

Home Ground Monks Walk School, Knightsfield, Welwyn Garden City, AL8 7NL  
[www.welwynpegasusfc.co.uk](http://www.welwynpegasusfc.co.uk)

Welwyn Pegasus Football Club is a registered charity:  
Registration number 1150095

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**YEAR ENDED 31st MAY 2021**

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31st MAY 2021**

	NOTES	<u>RESTRICTED</u> £	<u>UNRESTRICTED</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
<b><u>INCOMING RESOURCES</u></b>					
Football & related Income	<b>2</b>	193	46,811	47,004	79,309
Fundraising & Other Income	<b>3</b>	500	27	527	10,050
<b>TOTAL INCOMING RESOURCES</b>		<b>693</b>	<b>46,838</b>	<b>47,531</b>	<b>89,359</b>
<b><u>RESOURCES EXPENDED</u></b>					
Cost of Activities	<b>4,5</b>	2,555	27,510	30,065	69,473
Administration, Management & Others	<b>6</b>	0	9,760	9,760	9,501
<b>TOTAL RESOURCES EXPENDED</b>		<b>2,555</b>	<b>37,270</b>	<b>39,825</b>	<b>78,974</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		<b>(1,862)</b>	<b>9,568</b>	<b>7,706</b>	<b>10,385</b>
<b>FUNDS BROUGHT FORWARD</b>		<b>2,122</b>	<b>71,431</b>	<b>73,553</b>	<b>63,168</b>
<b>FUNDS CARRIED FORWARD</b>		<b>260</b>	<b>80,999</b>	<b>81,259</b>	<b>73,553</b>

# **BALANCE SHEET AS AT 31st MAY 2021**

	NOTES	2021 £	2020 £
<b><u>TANGIBLE FIXED ASSETS</u></b>	<b>7</b>		
Sports equipment		0	0
Computer & office equipment		297	697
Other equipment		50	100
		<b>347</b>	<b>797</b>
<b><u>INTANGIBLE FIXED ASSETS</u></b>			
Lease premium	<b>8</b>	<b>14,726</b>	<b>19,726</b>
<b><u>TOTAL FIXED ASSETS</u></b>		<b>15,073</b>	<b>20,523</b>
<b><u>CURRENT ASSETS</u></b>			
Stock		2,233	2,233
Debtors & Prepayments	<b>9</b>	12,135	0
Cash & Bank Balances	<b>10</b>	111,524	67,813
		<b>125,892</b>	<b>70,046</b>
<b><u>CREDITORS AND ACCRUALS</u></b>			
Amounts falling due within one year	<b>11</b>	59,706	17,016
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>66,186</b>	<b>53,030</b>
<b><u>CREDITORS</u></b>			
Amounts falling due after one year		0	0
<b>NET ASSETS</b>		<b>81,259</b>	<b>73,553</b>
<b><u>FUNDS</u></b>			
Unrestricted Funds	<b>12</b>	80,999	71,431
Restricted Funds	<b>13</b>	260	2,122
<b>TOTAL FUNDS</b>		<b>81,259</b>	<b>73,553</b>

Approved by the Management Committee and signed on its behalf:

Chairperson.....Signed by Alan Gibbs

Date...24/03/2022

Treasurer.....Signed by Keith Jones

Date...24/03/2022

The accompanying notes form an integral part of the accounts



## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31st MAY 2021**

#### **1 ACCOUNTING POLICIES**

##### **a) Basis of Preparation and Assessment of Going Concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The club constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the club's ability to continue as a going concern.

##### **b) Income and Expenditure**

Income and Expenditure is recorded on the accruals basis.

##### **c) Depreciation**

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives, and is itemised as follows:

Sports equipment	20%
Office equipment	33%
Other equipment	20%

##### **d) Leases**

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the leases.

##### **e) Fund Accounting**

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against this fund. All other income and expenditure is shown as unrestricted.

##### **f) Resources Expended**

The cost of activities comprises expenditure that directly relates to the furtherance of the club's charitable activities. All other expenses are shown under administration and management which involve the cost of managing and administering the club.

## 2 **FOOTBALL & RELATED INCOME**

Income comprises the following:

	2021	2020
	£	£
Players fees	45,303	67,596
Sponsorship income	1,675	0
Merchandise sales	26	558
WPFC Tournament income	0	4,654
Presentation Day income	0	2,533
Development centre income	0	0
Training camp income	0	1,540
Futsal income	0	2,428
	<b>47,004</b>	<b>79,309</b>

## 3 **FUNDRAISING & OTHER INCOME**

Income comprises the following:

	£	£
Grants and donations	500	9,950
Fundraising	0	0
Heart screening fundraising	0	0
Other event income	0	0
Gift-aid tax relief	0	0
Interest income	27	100
	<b>527</b>	<b>10,050</b>

## 4 **COST OF ACTIVITIES**

Expenditure comprises the following:

	£	£
Merchandise COS	0	501
WPFC Tournament expenses	0	2,291
Presentation Day expenses	0	2,531
Development centre expenses	0	0
Training camp expenses	0	720
Big Lottery Fund expenditure	0	0
Other event expense	110	2,099
Marketing / printed materials	58	0
Website	170	431
Herts FA affiliation	110	358
Herts Development League affiliation	735	1,265
MHRML affiliation	635	1,460
HGFPL affiliation	0	380
JPL affiliation	650	0
Senior teams affiliations	93	75
Transfer fees	5	30
Football kit	22,382	7,955
Football equipment	4,216	7,292
Sports equipment depreciation	0	103
Referees fees	5,715	7,533
Fines	497	583
External tournament entry fees	395	295
Grounds hire - Monks Walk School	(9,339)	26,000
Other pitch hire	0	2,295
Grounds maintenance	240	363
Equipment storage costs	2,897	2,779
Meeting expenses	0	0
Coach development	336	1,794
DBS/CRB checks	160	340
Heart screening expenses	0	0
	<b>30,065</b>	<b>69,473</b>

## 5 **FOOTBALL EQUIPMENT**

Expenditure on football equipment is stated after taking into account the following:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accrual for presentation trophies	0	3,800

## 6 **ADMINISTRATION, MANAGEMENT & OTHERS**

Expenditure comprises the following:

	<b>£</b>	<b>£</b>
Depreciation & amortisation	5,450	5,597
Insurance	799	655
Office & computer supplies	144	352
Interest	0	0
Card processing fees	2,676	1,068
Telephone and internet	691	636
Travel expenses	0	1,193
Miscellaneous expenses	0	0
	<b>9,760</b>	<b>9,501</b>

## 7 **TANGIBLE FIXED ASSETS**

	<b>Sports Equipment</b>	<b>Office Equipment</b>	<b>Other Equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 June 2020	8,723	2,379	2,435	13,537
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluations	0	0	0	0
Transfers	0	0	0	0
<b>At 31 May 2021</b>	<b>8,723</b>	<b>2,379</b>	<b>2,435</b>	<b>13,537</b>
<b>Depreciation</b>				
At 1 June 2020	8,723	1,682	2,335	12,740
Charge for year	0	400	50	450
On disposals	0	0	0	0
Other adjustments	0	0	0	0
<b>At 31 May 2021</b>	<b>8,723</b>	<b>2,082</b>	<b>2,385</b>	<b>13,190</b>
<b>Net Book Value:</b>				
<b>At 31 May 2021</b>	<b>0</b>	<b>297</b>	<b>50</b>	<b>347</b>
<b>At 31 May 2020</b>	<b>103</b>	<b>204</b>	<b>297</b>	<b>604</b>

## 8 INTANGIBLE FIXED ASSETS

	Lease Premium £
<b>Cost</b>	
At 1 June 2020	50,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
<b>At 31 May 2021</b>	<b>50,000</b>
<b>Amortisation</b>	
At 1 June 2020	30,274
Charge for year	5,000
On disposals	0
Other adjustments	0
<b>At 31 May 2021</b>	<b>35,274</b>
<b>Net Book Value:</b>	
<b>At 31 May 2021</b>	<b>14,726</b>
<b>At 31 May 2020</b>	<b>19,726</b>

## 9 DEBTORS AND PREPAYMENTS

Debtors comprise the following:

	2021 £	2020 £
Gift-Aid Relief due from HMRC	0	0

Prepayments comprise the following:

	£	£
Prepayment for kit	12,135	0
Prepayment for 21/22 season affiliations	0	0
Web hosting	0	0
	<b>12,135</b>	<b>0</b>

## 10 BANK BALANCES

Cash and bank balances at 31 May 2021 were as follows:

	£	£
Cash in hand	385	582
Current account	26,269	12,888
Business Saver account	78,356	48,333
Business Saver account (Heart screening)	6,514	6,010
	<b>111,524</b>	<b>67,813</b>

## 11 CREDITORS

Balances at 31st May 2021 were as follows:

	£	£
Trade creditors due within one year	5,124	216
Expenses due	582	0
Accruals	3,625	16,800
Deferred income	50,375	0
	<b>59,706</b>	<b>17,016</b>

## 12 UNRESTRICTED FUND

	£	£
Opening balance	71,431	63,168
Surplus (deficit) for the year	9,568	8,263
Closing balance	<b>80,999</b>	<b>71,431</b>

**13     RESTRICTED FUND**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Opening balance	2,122	0
Surplus (deficit) for the year	(1,862)	2,122
Closing balance	<u>260</u>	<u>2,122</u>

**14     ANALYSIS OF NET FUNDS**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	0	347	347
Net Current Assets	<u>260</u>	<u>80,652</u>	<u>80,912</u>
	<b>260</b>	<b>80,999</b>	<b>81,259</b>

# Independent examiner's report on the accounts



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
WELWYN PEGASUS FOOTBALL CLUB

**On accounts for the year  
ended**

31<sup>ST</sup> MAY 2021

**Charity no  
(if any)**

1150095

**Set out on pages**

1-7

(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:** SIGNED ELECTRONICALLY

**Date:** 28/03/2022

**Name:** IAN GORTON

**Relevant professional  
qualification(s) or body  
(if any):**

FELLOW OF THE CHARTERED INSTITUTE OF MANAGEMENT  
ACCOUNTANTS

**Address:** 2 CRESSMANS WALK

WHITWELL

SG4 8AW

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of  
any items that the  
examiner wishes to  
disclose.**

NONE