

WELWYN PEGASUS FOOTBALL CLUB

England & Wales · Charity number 1150095

Details

Status Registered

Legal form Other

Registered 2012-12-07

Register [View on the Charity Commission register](#)

Contact

Address 46 Crossway
Welwyn Garden City
AL8 7EE

Phone 07876517316

Email Webform_Enquiry@welwynpegasusfc.co.uk

Website www.welwynpegasusfc.co.uk

Activities

Objects: TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR PLAYING FOOTBALL ("FACILITIES" MEANING LAND, BUILDINGS, EQUIPMENT AND ORGANISING FOOTBALL ACTIVITIES); AND TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE WHETHER OR NOT UNDERGOING FORMAL EDUCATION.

Activities: The promotion of participation amongst young people in amateur football to encourage healthy physical development and to promote the benefits of physical education and development.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£129,114	£129,386	-	-
2024-05-31	£155,453	£126,354	-	-
2023-05-31	£135,753	£140,157	-	-
2022-05-31	£92,820	£99,563	-	-
2021-05-31	£47,531	£39,825	-	-

Trustees

Name	Role	Appointed
ALAN GIBBS	Chair	2012-11-18
KEITH WILLIAM JONES BSC MCIPP		2012-11-18
Vincent Keeley		2021-11-01

WELWYN PEGASUS FOOTBALL CLUB

England & Wales - Charity number 1150095

Accounts



Trustees' Annual Report for the period

From 1ST JUNE 2024 To 31ST MAY 2025

Charity name: WELWYN PEGASUS FOOTBALL CLUB

Charity registration number: 1150095

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for playing football ("facilities" meaning land, buildings, equipment and organising football activities); and To advance the education of children and young people whether or not undergoing formal education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities undertaken during the year for the public benefit include: The promotion of participation amongst young people in amateur football to encourage healthy physical development and to promote the benefits of physical education and development; The provision and work to extend the provision of facilities for playing football to enable healthy physical activity; Actively assisting local schools with their provision of football facilities; Making facilities and membership available on a first-come, first-served basis irrespective of playing ability; and Ensuring that those with low incomes are not detrimentally affected by the level of fees set by the Club and assisting financially, on a case-by-case basis, to encourage participation from young people from families with low income.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning activities during the year the Trustees have considered their statutory duty to act in accordance with the guidance on public benefit issued by the Charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	As in previous years, we are extremely grateful for the work that our many volunteers undertake for the Football Club as coaches, assistant coaches, administrators, trustees, Football Management Committee members and helpers at fundraising events. The work our volunteers undertake is significant and enables the Club to meet our Charitable Objectives effectively.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Participation levels dropped during the 24/25 season due to the majority of our girls teams leaving to set up a new club under their own management. We wish them well for the future. We are focusing on rebuilding for the 25/26 season.</p> <p>As always we are incredibly grateful for the effort and support provided by everyone that volunteers within the club.</p> <p>During the 24/25 season we fielded 40 teams with 510 registered players.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club remains in a healthy financial position and is fully able to meet its liabilities and commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held exclusively for the furtherance of the Charitable Objectives. None of the Charity's reserves may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Charity.
Amount of reserves held	Para 1.22	£98939
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Nothing to report
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nothing to report

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principle source of funds is from fees charged to players for membership of the Football Club. This is supplemented by fund-raising events before, during and after the football season and by engaging with local businesses with a view to team or club sponsorship and / or donations to the Club.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Trustees, subject to annual retirement and re-election by the members of the Charity.

Reference and Administrative details

Charity name	Welwyn Pegasus Football Club
Other name the charity uses	
Registered charity number	1150095
Charity's principal address	34 Nursery Gardens Welwyn Garden City Hertfordshire AL7 1SF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Gibbs	Chairman		
2	Vincent Keeley	Vice-chairman		
3	Keith Jones	Treasurer		
4				
5				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	SIGNED ELECTRONICALLY	SIGNED ELECTRONICALLY
Full name(s)	Alan Gibbs	Keith Jones
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	20/03/2026	

Welwyn Pegasus Football Club

Financial Statements & Trustees' Report

Year Ended 31st May 2025



Developing Players for the Future

**Home Ground Monks Walk School, Knightsfield, Welwyn Garden City, AL8 7NL
www.welwynpegasusfc.co.uk**

**Welwyn Pegasus Football Club is a registered charity:
Registration number 1150095**

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2025

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**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MAY 2025**

	NOTES	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>Total 2025</u>	<u>Total 2024</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>					
Football & related Income	2	0	125,585	125,585	152,251
Fundraising & Other Income	3	0	3,529	3,529	3,202
TOTAL INCOMING RESOURCES		0	129,114	129,114	155,453
<u>RESOURCES EXPENDED</u>					
Cost of Activities	4,5	0	125,168	125,168	116,562
Administration, Management & Others	6	0	4,218	4,218	9,792
TOTAL RESOURCES EXPENDED		0	129,386	129,386	126,354
NET INCOMING RESOURCES FOR THE YEAR		0	(272)	(272)	29,099
FUNDS BROUGHT FORWARD		0	99,211	99,211	70,112
FUNDS CARRIED FORWARD		0	98,939	98,939	99,211

BALANCE SHEET AS AT 31st MAY 2025

	NOTES	2025 £	2024 £
<u>TANGIBLE FIXED ASSETS</u>			
	7		
Sports equipment		1,291	1,722
Computer & office equipment		0	0
Other equipment		139	278
<u>TOTAL FIXED ASSETS</u>		<u>1,430</u>	<u>2,000</u>
 <u>CURRENT ASSETS</u>			
Stock		0	2,234
Debtors & Prepayments	8	13,071	21,195
Cash & Bank Balances	9	119,082	104,237
		<u>132,153</u>	<u>127,666</u>
 <u>CREDITORS AND ACCRUALS</u>			
Amounts falling due within one year	10	34,644	30,455
NET CURRENT ASSETS (LIABILITIES)		97,509	97,211
 <u>CREDITORS</u>			
Amounts falling due after one year		0	0
NET ASSETS		<u>98,939</u>	<u>99,211</u>
 <u>FUNDS</u>			
Unrestricted Funds	11	98,939	99,211
Restricted Funds	12	0	0
TOTAL FUNDS		<u>98,939</u>	<u>99,211</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....Signed by Alan Gibbs

Date.....

Treasurer.....Signed by Keith Jones

Date.....

The accompanying notes form an integral part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MAY 2025

1 ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The club constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the club's ability to continue as a going concern.

b) Income and Expenditure

Income and Expenditure is recorded on the accruals basis.

c) Depreciation

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives, and is itemised as follows:

Sports equipment	20%
Office equipment	33%
Other equipment	20%

d) Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the leases.

e) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against this fund. All other income and expenditure is shown as unrestricted.

f) Resources Expended

The cost of activities comprises expenditure that directly relates to the furtherance of the club's charitable activities. All other expenses are shown under administration and management which involve the cost of managing and administering the club.

2 **FOOTBALL & RELATED INCOME**

Income comprises the following:

	2025	2024
	£	£
Players fees	122,721	137,760
Sponsorship income	2,750	7,060
Merchandise sales	114	0
WPFC Tournament income	0	5,122
Presentation Day income	0	2,309
	125,585	152,251

3 **FUNDRAISING & OTHER INCOME**

Income comprises the following:

	£	£
Grants and donations	0	1,395
Fundraising	1,675	0
Heart screening fundraising	0	0
Other event income	400	1,000
Gift-aid tax relief	0	0
Interest income	1,454	807
	3,529	3,202

4 **COST OF ACTIVITIES**

Expenditure comprises the following:

	£	£
Merchandise COS / write-off	2,234	0
WPFC Tournament expenses	0	3,564
Presentation Day expenses	6,747	18,551
Development centre expenses	0	0
Other event expense	0	0
Marketing / printed materials	153	267
Website / digital marketing	662	339
League affiliations	4,535	6,277
Transfer fees	0	41
Football kit	30,392	37,043
Football equipment	2,737	9,345
Sports equipment depreciation	431	430
Referees fees	10,859	15,514
Fines	1,043	1,116
External tournament entry fees	795	1,044
Grounds hire	58,714	17,932
Grounds maintenance	0	335
Equipment storage costs	3,546	2,566
Meeting expenses	400	0
Coach development	1,460	1,740
DBS/CRB checks	460	458
Heart screening expenses	0	0
	125,168	116,562

5 **COST OF ACTIVITIES**

Expenditure is stated after taking into account the following:

	£	£
Accrual for pitch hire	1,060	0
Accrual for football kit	14,115	0
Accrual for presentation trophies	6,458	16,498
	21,633	16,498

6 ADMINISTRATION, MANAGEMENT & OTHERS

Expenditure comprises the following:

	2025	2024
	£	£
Depreciation & amortisation	139	4,865
Insurance	1,020	1,658
Office & computer supplies	329	355
Interest	0	0
Merchant processing fees	0	735
Telephone and internet	686	1,277
Travel expenses	2,044	892
Miscellaneous expenses	0	10
	4,218	9,792

7 TANGIBLE FIXED ASSETS

	Sports Equipment	Office Equipment	Other Equipment	Totals
	£	£	£	£
Cost				
At 1 June 2024	10,875	2,379	3,130	16,384
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 31 May 2025	10,875	2,379	3,130	16,384
Depreciation				
At 1 June 2024	9,153	2,379	2,852	14,384
Charge for year	431	0	139	570
On disposals	0	0	0	0
Other adjustments	0	0	0	0
At 31 May 2025	9,584	2,379	2,991	14,954
Net Book Value:				
At 31 May 2025	1,291	0	139	1,430
At 31 May 2024	1,722	0	278	2,000

8 DEBTORS AND PREPAYMENTS

Prepayments comprise the following:

	2025	2024
	£	£
Prepayment for kit	13,071	21,195
	13,071	17,035

9 BANK BALANCES

Cash and bank balances at 31 May 2025 were as follows:

	£	£
Cash in hand	1,729	2,254
Current account	18,318	19,402
Business Saver account	98,767	82,317
Business Saver account (Heart screening)	268	264
	119,082	104,237

10 CREDITORS

Balances at 31st May 2025 were as follows:

	2025	2024
	<u>£</u>	<u>£</u>
Trade creditors due within one year	329	3,271
Expenses due	0	0
Accruals	21,633	16,498
Deferred income	12,682	10,686
	<u>34,644</u>	<u>30,455</u>

11 UNRESTRICTED FUND

	<u>£</u>	<u>£</u>
Opening balance	99,211	70,112
Surplus (deficit) for the year	(272)	29,099
Closing balance	<u>98,939</u>	<u>99,211</u>

12 RESTRICTED FUND

	<u>£</u>	<u>£</u>
Opening balance	0	0
Surplus (deficit) for the year	0	0
Closing balance	<u>0</u>	<u>0</u>

13 ANALYSIS OF NET FUNDS

	Restricted	Unrestricted	Total
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	0	1,430	1,430
Net Current Assets	0	97,509	97,509
	<u>0</u>	<u>98,939</u>	<u>98,939</u>

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
WELWYN PEGASUS FOOTBALL CLUB

**On accounts for the year
ended**

31ST MAY 2025

**Charity no
(if any)**

1150095

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 14/03/26

Name: IAN GORTON

Relevant professional qualification(s) or body (if any): FELLOW OF THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS

Address: 2 CRESSMANS WALK
WHITWELL
SG4 8AW

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

WELWYN PEGASUS FOOTBALL CLUB

England & Wales - Charity number 1150095

Accounts



Trustees' Annual Report for the period

From 1ST JUNE 2023 To 31ST MAY 2024

Charity name: WELWYN PEGASUS FOOTBALL CLUB

Charity registration number: 1150095

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for playing football ("facilities" meaning land, buildings, equipment and organising football activities); and To advance the education of children and young people whether or not undergoing formal education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities undertaken during the year for the public benefit include: The promotion of participation amongst young people in amateur football to encourage healthy physical development and to promote the benefits of physical education and development; The provision and work to extend the provision of facilities for playing football to enable healthy physical activity; Actively assisting local schools with their provision of football facilities; Making facilities and membership available on a first-come, first-served basis irrespective of playing ability; and Ensuring that those with low incomes are not detrimentally affected by the level of fees set by the Club and assisting financially, on a case-by-case basis, to encourage participation from young people from families with low income.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning activities during the year the Trustees have considered their statutory duty to act in accordance with the guidance on public benefit issued by the Charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	As in previous years, we are extremely grateful for the work that our many volunteers undertake for the Football Club as coaches, assistant coaches, administrators, trustees, Football Management Committee members and helpers at fundraising events. The work our volunteers undertake is significant and enables the Club to meet our Charitable Objectives effectively.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We have maintained the levels of participation due to the excellent efforts of our volunteers and committee members. We continue with our outreach to local schools and other sections of the community.</p> <p>During the 23/24 season we fielded 78 teams with 870 registered players.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club remains in a healthy financial position and is fully able to meet its liabilities and commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held exclusively for the furtherance of the Charitable Objectives. None of the Charity's reserves may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Charity.
Amount of reserves held	Para 1.22	£99211
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Nothing to report
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nothing to report

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principle source of funds is from fees charged to players for membership of the Football Club. This is supplemented by fund-raising events before, during and after the football season and by engaging with local businesses with a view to team or club sponsorship and / or donations to the Club.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Trustees, subject to annual retirement and re-election by the members of the Charity.

Reference and Administrative details

Charity name	Welwyn Pegasus Football Club
Other name the charity uses	
Registered charity number	1150095
Charity's principal address	34 Nursery Gardens Welwyn Garden City Hertfordshire AL7 1SF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Gibbs	Chairman		
2	Vincent Keeley	Vice-chairman		
3	Keith Jones	Treasurer		
4				
5				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	SIGNED ELECTRONICALLY	SIGNED ELECTRONICALLY
Full name(s)	Alan Gibbs	Keith Jones
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	20/03/2025	

Welwyn Pegasus Football Club

Financial Statements & Trustees' Report

Year Ended 31st May 2024



Developing Players for the Future

**Home Ground Monks Walk School, Knightsfield, Welwyn Garden City, AL8 7NL
www.welwynpegasusfc.co.uk**

**Welwyn Pegasus Football Club is a registered charity:
Registration number 1150095**

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2023

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**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MAY 2024**

	NOTES	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>Total 2024</u>	<u>Total 2023</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>					
Football & related Income	2	0	152,251	152,251	131,228
Fundraising & Other Income	3	0	3,202	3,202	4,525
TOTAL INCOMING RESOURCES		0	155,453	155,453	135,753
<u>RESOURCES EXPENDED</u>					
Cost of Activities	4,5	0	116,562	116,562	128,232
Administration, Management & Others	6	0	9,792	9,792	11,925
TOTAL RESOURCES EXPENDED		0	126,354	126,354	140,157
NET INCOMING RESOURCES FOR THE YEAR		0	29,099	29,099	(4,404)
FUNDS BROUGHT FORWARD		0	70,112	70,112	74,516
FUNDS CARRIED FORWARD		0	99,211	99,211	70,112

BALANCE SHEET AS AT 31st MAY 2024

	NOTES	2024 £	2023 £
<u>TANGIBLE FIXED ASSETS</u>			
	7		
Sports equipment		1,722	0
Computer & office equipment		0	0
Other equipment		278	417
		<u>2,000</u>	<u>417</u>
<u>INTANGIBLE FIXED ASSETS</u>			
Lease premium	8	0	4,726
<u>TOTAL FIXED ASSETS</u>		<u>2,000</u>	<u>5,143</u>
<u>CURRENT ASSETS</u>			
Stock		2,234	2,234
Debtors & Prepayments	9	21,195	17,035
Cash & Bank Balances	10	104,237	85,953
		<u>127,666</u>	<u>105,222</u>
<u>CREDITORS AND ACCRUALS</u>			
Amounts falling due within one year	11	30,455	40,253
NET CURRENT ASSETS (LIABILITIES)		97,211	64,969
<u>CREDITORS</u>			
Amounts falling due after one year		0	0
NET ASSETS		<u>99,211</u>	<u>70,112</u>
<u>FUNDS</u>			
Unrestricted Funds	12	99,211	70,112
Restricted Funds	13	0	0
TOTAL FUNDS		<u>99,211</u>	<u>70,112</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....Signed by Alan Gibbs

Date...10/03/2025

Treasurer.....Signed by Keith Jones

Date...10/03/2025

The accompanying notes form an integral part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MAY 2024

1 ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The club constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the club's ability to continue as a going concern.

b) Income and Expenditure

Income and Expenditure is recorded on the accruals basis.

c) Depreciation

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives, and is itemised as follows:

Sports equipment	20%
Office equipment	33%
Other equipment	20%

d) Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the leases.

e) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against this fund. All other income and expenditure is shown as unrestricted.

f) Resources Expended

The cost of activities comprises expenditure that directly relates to the furtherance of the club's charitable activities. All other expenses are shown under administration and management which involve the cost of managing and administering the club.

2 **FOOTBALL & RELATED INCOME**

Income comprises the following:

	2024	2023
	£	£
Players fees	137,760	117,444
Sponsorship income	7,060	1,168
Merchandise sales	0	0
WPFC Tournament income	5,122	9,286
Presentation Day income	2,309	3,330
	152,251	131,228

3 **FUNDRAISING & OTHER INCOME**

Income comprises the following:

	£	£
Grants and donations	1,395	3,900
Fundraising	0	0
Heart screening fundraising	0	0
Other event income	1,000	475
Gift-aid tax relief	0	0
Interest income	807	150
	3,202	4,525

4 **COST OF ACTIVITIES**

Expenditure comprises the following:

	£	£
Merchandise COS	0	0
WPFC Tournament expenses	3,564	5,103
Presentation Day expenses	18,551	8,380
Development centre expenses	0	0
Other event expense	0	520
Marketing / printed materials	267	0
Website / digital marketing	339	391
League affiliations	6,277	6,440
Transfer fees	41	25
Football kit	37,043	27,299
Football equipment	9,345	12,918
Sports equipment depreciation	430	0
Referees fees	15,514	14,757
Fines	1,116	1,035
External tournament entry fees	1,044	600
Grounds hire	17,932	42,660
Grounds maintenance	335	2,009
Equipment storage costs	2,566	2,537
Meeting expenses	0	110
Coach development	1,740	2,888
DBS/CRB checks	458	560
Heart screening expenses	0	0
	116,562	128,232

5 **GROUNDS HIRE**

Expenditure on grounds hire is stated after taking into account the following:

	2024	2023
	£	£
Accrual for rent second half of season	0	0

6 ADMINISTRATION, MANAGEMENT & OTHERS

Expenditure comprises the following:

	2024	2023
	<u>£</u>	<u>£</u>
Depreciation & amortisation	4,865	5,139
Insurance	1,658	1,284
Office & computer supplies	355	509
Interest	0	0
Merchant processing fees	735	3,412
Telephone and internet	1,277	817
Travel expenses	892	734
Miscellaneous expenses	10	30
	<u>9,792</u>	<u>11,925</u>

7 TANGIBLE FIXED ASSETS

	Sports Equipment	Office Equipment	Other Equipment	Totals
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
At 1 June 2023	8,723	2,379	3,130	14,232
Additions	2,152	0	0	2,152
Disposals	0	0	0	0
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 31 May 2024	<u>10,875</u>	<u>2,379</u>	<u>3,130</u>	<u>16,384</u>
Depreciation				
At 1 June 2023	8,723	2,379	2,713	13,815
Charge for year	430	0	139	569
On disposals	0	0	0	0
Other adjustments	0	0	0	0
At 31 May 2024	<u>9,153</u>	<u>2,379</u>	<u>2,852</u>	<u>14,384</u>
Net Book Value:				
At 31 May 2024	<u>1,722</u>	<u>0</u>	<u>278</u>	<u>2,000</u>
At 31 May 2023	<u>0</u>	<u>0</u>	<u>417</u>	<u>417</u>

8 INTANGIBLE FIXED ASSETS

	Lease Premium £
Cost	
At 1 June 2023	50,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2024	50,000
Amortisation	
At 1 June 2023	45,274
Charge for year	4,726
On disposals	0
Other adjustments	0
At 31 May 2024	50,000
Net Book Value:	
At 31 May 2024	0
At 31 May 2023	4,726

9 DEBTORS AND PREPAYMENTS

Prepayments comprise the following:

	2024 £	2023 £
Prepayment for kit	21,195	17,035
	21,195	17,035

10 BANK BALANCES

Cash and bank balances at 31 May 2024 were as follows:

	£	£
Cash in hand	2,254	5,858
Current account	19,402	13,321
Business Saver account	82,317	66,513
Business Saver account (Heart screening)	264	261
	104,237	85,953

11 CREDITORS

Balances at 31st May 2024 were as follows:

	£	£
Trade creditors due within one year	3,271	26,810
Expenses due	0	0
Accruals	16,498	0
Deferred income	10,686	13,443
	30,455	40,253

12 UNRESTRICTED FUND

	£	£
Opening balance	70,112	74,516
Surplus (deficit) for the year	29,099	(4,404)
Closing balance	99,211	70,112

13 **RESTRICTED FUND**

	2024	2023
	<u>£</u>	<u>£</u>
Opening balance	0	0
Surplus (deficit) for the year	0	0
Closing balance	<u>0</u>	<u>0</u>

14 **ANALYSIS OF NET FUNDS**

	Restricted	Unrestricted	Total
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	0	2,000	2,000
Net Current Assets	0	97,211	97,211
	<u>0</u>	<u>99,211</u>	<u>99,211</u>

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
WELWYN PEGASUS FOOTBALL CLUB

**On accounts for the year
ended**

31ST MAY 2024

**Charity no
(if any)**

1150095

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  **Date:** March 19th, 2025

Name: IAN GORTON

Relevant professional qualification(s) or body (if any): FELLOW OF THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS

Address: 2 CRESSMANS WALK
WHITWELL
SG4 8AW

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

WELWYN PEGASUS FOOTBALL CLUB

England & Wales - Charity number 1150095

Accounts



Trustees' Annual Report for the period

From 1ST JUNE 2022 To 31ST MAY 2023

Charity name: WELWYN PEGASUS FOOTBALL CLUB

Charity registration number: 1150095

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for playing football ("facilities" meaning land, buildings, equipment and organising football activities); and To advance the education of children and young people whether or not undergoing formal education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities undertaken during the year for the public benefit include: The promotion of participation amongst young people in amateur football to encourage healthy physical development and to promote the benefits of physical education and development; The provision and work to extend the provision of facilities for playing football to enable healthy physical activity; Actively assisting local schools with their provision of football facilities; Making facilities and membership available on a first-come, first-served basis irrespective of playing ability; and Ensuring that those with low incomes are not detrimentally affected by the level of fees set by the Club and assisting financially, on a case-by-case basis, to encourage participation from young people from families with low income.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning activities during the year the Trustees have considered their statutory duty to act in accordance with the guidance on public benefit issued by the Charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	As in previous years, we are extremely grateful for the work that our many volunteers undertake for the Football Club as coaches, assistant coaches, administrators, trustees, Football Management Committee members and helpers at fundraising events. The work our volunteers undertake is significant and enables the Club to meet our Charitable Objectives effectively.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Once again we have significantly increased the levels of participation due to the tireless work of our volunteers and committee members. We continue to reap rewards from outreach to local schools and other sections of the community.</p> <p>During the 22/23 season we fielded 60 teams with 798 registered players.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club remains in a healthy financial position and is fully able to meet its liabilities and commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held exclusively for the furtherance of the Charitable Objectives. None of the Charity's reserves may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Charity.
Amount of reserves held	Para 1.22	£70112
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Nothing to report
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nothing to report

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principle source of funds is from fees charged to players for membership of the Football Club. This is supplemented by fund-raising events before, during and after the football season and by engaging with local businesses with a view to team or club sponsorship and / or donations to the Club.
--	-----------	---

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Trustees, subject to annual retirement and re-election by the members of the Charity.

Reference and Administrative details

Charity name	Welwyn Pegasus Football Club
Other name the charity uses	
Registered charity number	1150095
Charity's principal address	34 Nursery Gardens Welwyn Garden City Hertfordshire AL7 1SF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Gibbs	Chairman		
2	Vincent Keeley	Vice-chairman		
3	Keith Jones	Treasurer		
4				
5				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	SIGNED ELECTRONICALLY	SIGNED ELECTRONICALLY
Full name(s)	Alan Gibbs	Keith Jones
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	18/03/2023	

Welwyn Pegasus Football Club

Financial Statements & Trustees' Report

Year Ended 31st May 2023



Developing Players for the Future

Home Ground Monks Walk School, Knightsfield, Welwyn Garden City, AL8 7NL
www.welwynpegasusfc.co.uk

Welwyn Pegasus Football Club is a registered charity:
Registration number 1150095

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2023

CONTENTS	PAGE(S)
Statement of Financial Activities	1
Balance Sheet	2
Notes to the Financial Statements	3-7

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MAY 2023**

	NOTES	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>Total 2023</u>	<u>Total 2022</u>
		£	£	£	£
<u>INCOMING RESOURCES</u>					
Football & related Income	2	0	131,228	131,228	92,812
Fundraising & Other Income	3	0	4,525	4,525	8
TOTAL INCOMING RESOURCES		0	135,753	135,753	92,820
<u>RESOURCES EXPENDED</u>					
Cost of Activities	4,5	0	128,232	128,232	89,019
Administration, Management & Others	6	0	11,925	11,925	10,544
TOTAL RESOURCES EXPENDED		0	140,157	140,157	99,563
NET INCOMING RESOURCES FOR THE YEAR		0	(4,404)	(4,404)	(6,743)
FUNDS BROUGHT FORWARD		0	74,516	74,516	81,259
FUNDS CARRIED FORWARD		0	70,112	70,112	74,516

BALANCE SHEET AS AT 31st MAY 2023

	NOTES	2023 £	2022 £
<u>TANGIBLE FIXED ASSETS</u>			
	7		
Sports equipment		0	0
Computer & office equipment		0	0
Other equipment		417	556
		<u>417</u>	<u>556</u>
<u>INTANGIBLE FIXED ASSETS</u>			
Lease premium	8	4,726	9,726
<u>TOTAL FIXED ASSETS</u>			
		<u>5,143</u>	<u>10,282</u>
<u>CURRENT ASSETS</u>			
Stock		2,234	2,233
Debtors & Prepayments	9	17,035	8,344
Cash & Bank Balances	10	85,953	91,218
		<u>105,222</u>	<u>101,795</u>
<u>CREDITORS AND ACCRUALS</u>			
Amounts falling due within one year	11	40,253	37,561
NET CURRENT ASSETS (LIABILITIES)			
		64,969	64,234
<u>CREDITORS</u>			
Amounts falling due after one year		0	0
NET ASSETS			
		<u>70,112</u>	<u>74,516</u>
<u>FUNDS</u>			
Unrestricted Funds	12	70,112	74,516
Restricted Funds	13	0	0
TOTAL FUNDS			
		<u>70,112</u>	<u>74,516</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....Signed by Alan Gibbs

Date...18/03/2023

Treasurer.....Signed by Keith Jones

Date...18/03/2023

The accompanying notes form an integral part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MAY 2023

1 ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The club constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the club's ability to continue as a going concern.

b) Income and Expenditure

Income and Expenditure is recorded on the accruals basis.

c) Depreciation

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives, and is itemised as follows:

Sports equipment	20%
Office equipment	33%
Other equipment	20%

d) Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the leases.

e) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against this fund. All other income and expenditure is shown as unrestricted.

f) Resources Expended

The cost of activities comprises expenditure that directly relates to the furtherance of the club's charitable activities. All other expenses are shown under administration and management which involve the cost of managing and administering the club.

2 FOOTBALL & RELATED INCOME

Income comprises the following:

	2023	2022
	<u>£</u>	<u>£</u>
Players fees	117,444	86,180
Sponsorship income	1,168	725
Merchandise sales	0	0
WPFC Tournament income	9,286	5,907
Presentation Day income	3,330	0
	131,228	92,812

3 FUNDRAISING & OTHER INCOME

Income comprises the following:

	<u>£</u>	<u>£</u>
Grants and donations	3,900	0
Fundraising	0	0
Heart screening fundraising	0	0
Other event income	475	0
Gift-aid tax relief	0	0
Interest income	150	8
	4,525	8

4 COST OF ACTIVITIES

Expenditure comprises the following:

	<u>£</u>	<u>£</u>
Merchandise COS	0	0
WPFC Tournament expenses	5,103	4,869
Presentation Day expenses	8,380	21
Development centre expenses	0	0
Other event expense	520	474
Marketing / printed materials	0	62
Website / digital marketing	391	426
League affiliations	6,440	1,806
Transfer fees	25	15
Football kit	27,299	21,849
Football equipment	12,918	9,879
Sports equipment depreciation	0	0
Referees fees	14,757	9,935
Fines	1,035	1,269
External tournament entry fees	600	588
Grounds hire	42,660	29,616
Grounds maintenance	2,009	1,713
Equipment storage costs	2,537	2,905
Meeting expenses	110	0
Coach development	2,888	3,072
DBS/CRB checks	560	520
Heart screening expenses	0	0
	128,232	89,019

5 GROUND'S HIRE

Expenditure on grounds hire is stated after taking into account the following:

	2023	2022
	<u>£</u>	<u>£</u>
Accrual for rent second half of season	0	14,500

6 ADMINISTRATION, MANAGEMENT & OTHERS

Expenditure comprises the following:

	<u>£</u>	<u>£</u>
Depreciation & amortisation	5,139	5,486
Insurance	1,284	750
Office & computer supplies	509	354
Interest	0	0
Merchant processing fees	3,412	2,711
Telephone and internet	817	783
Travel expenses	734	460
Miscellaneous expenses	30	0
	<u>11,925</u>	<u>10,544</u>

7 TANGIBLE FIXED ASSETS

	Sports Equipment	Office Equipment	Other Equipment	Totals
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
At 1 June 2022	8,723	2,379	3,130	14,232
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 31 May 2023	<u>8,723</u>	<u>2,379</u>	<u>3,130</u>	<u>14,232</u>
Depreciation				
At 1 June 2022	8,723	2,379	2,574	13,676
Charge for year	0	0	139	139
On disposals	0	0	0	0
Other adjustments	0	0	0	0
At 31 May 2023	<u>8,723</u>	<u>2,379</u>	<u>2,713</u>	<u>13,815</u>
Net Book Value:				
At 31 May 2023	<u>0</u>	<u>0</u>	<u>417</u>	<u>417</u>
At 31 May 2022	<u>0</u>	<u>0</u>	<u>556</u>	<u>556</u>

8 INTANGIBLE FIXED ASSETS

	Lease Premium £
Cost	
At 1 June 2022	50,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2023	50,000
Amortisation	
At 1 June 2022	40,274
Charge for year	5,000
On disposals	0
Other adjustments	0
At 31 May 2022	45,274
Net Book Value:	
At 31 May 2023	4,726
At 31 May 2022	9,726

9 DEBTORS AND PREPAYMENTS

Prepayments comprise the following:

	2023 £	2022 £
Prepayment for kit	17,035	8,344
Prepayment for 22/23 season affiliations	0	0
Web hosting	0	0
	17,035	8,344

10 BANK BALANCES

Cash and bank balances at 31 May 2022 were as follows:

	£	£
Cash in hand	5,858	723
Current account	13,321	21,871
Business Saver account	66,513	68,364
Business Saver account (Heart screening)	261	260
	85,953	91,218

11 CREDITORS

Balances at 31st May 2022 were as follows:

	£	£
Trade creditors due within one year	26,810	0
Expenses due	0	60
Accruals	0	14,500
Deferred income	13,443	23,001
	40,253	37,561

12 UNRESTRICTED FUND

	£	£
Opening balance	74,516	80,999
Surplus (deficit) for the year	(4,404)	(6,483)
Closing balance	70,112	74,516

13 **RESTRICTED FUND**

	2023	2022
	£	£
Opening balance	0	260
Surplus (deficit) for the year	0	(260)
Closing balance	<u>0</u>	<u>0</u>

14 **ANALYSIS OF NET FUNDS**

	Restricted	Unrestricted	Total
	£	£	£
Fixed Assets	0	5,143	5,143
Net Current Assets	<u>0</u>	<u>64,969</u>	<u>64,969</u>
	0	70,112	70,112

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
WELWYN PEGASUS FOOTBALL CLUB

**On accounts for the year
ended**

31ST MAY 2023

**Charity no
(if any)**

1150095

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

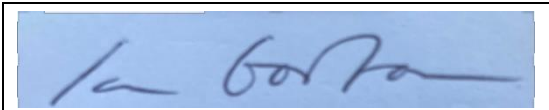
**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 27/03/24

Name: IAN GORTON

Relevant professional qualification(s) or body (if any): FELLOW OF THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS

Address: 2 CRESSMANS WALK
WHITWELL
SG4 8AW

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

WELWYN PEGASUS FOOTBALL CLUB

England & Wales - Charity number 1150095

Accounts



Trustees' Annual Report for the period

From 1ST JUNE 2021 To 31ST MAY 2022

Charity name: WELWYN PEGASUS FOOTBALL CLUB

Charity registration number: 1150095

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for playing football ("facilities" meaning land, buildings, equipment and organising football activities); and To advance the education of children and young people whether or not undergoing formal education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities undertaken during the year for the public benefit include: The promotion of participation amongst young people in amateur football to encourage healthy physical development and to promote the benefits of physical education and development; The provision and work to extend the provision of facilities for playing football to enable healthy physical activity; Actively assisting local schools with their provision of football facilities; Making facilities and membership available on a first-come, first-served basis irrespective of playing ability; and Ensuring that those with low incomes are not detrimentally affected by the level of fees set by the Club and assisting financially, on a case-by-case basis, to encourage participation from young people from families with low income.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning activities during the year the Trustees have considered their statutory duty to act in accordance with the guidance on public benefit issued by the Charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	As in previous years, we are extremely grateful for the work that our many volunteers undertake for the Football Club as coaches, assistant coaches, administrators, trustees, Football Management Committee members and helpers at fundraising events. The work our volunteers undertake is significant and enables the Club to meet our Charitable Objectives effectively.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Coming out of the Covid-19 pandemic, and the restrictions imposed during it, was challenging for the Club. However, due to the ongoing excellent work that our committee and volunteers undertake with the programme of outreach to local schools and other sections of the community we have significantly increased player numbers during the 21/22 season. Our girls football offering has gone from strength to strength and we now also have adult ladies and mens teams and are offering tailored football sessions to young people with additional educational needs.</p> <p>During the 21/22 season participation increased dramatically and we fielded 48 teams with 680 registered players.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club remains in a healthy financial position and is fully able to meet its liabilities and commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held exclusively for the furtherance of the Charitable Objectives. None of the Charity's reserves may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Charity.
Amount of reserves held	Para 1.22	£74516
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Nothing to report
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nothing to report

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principle source of funds is from fees charged to players for membership of the Football Club. This is supplemented by fund-raising events before, during and after the football season and by engaging with local businesses with a view to team or club sponsorship and / or donations to the Club.
--	-----------	---

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Trustees, subject to annual retirement and re-election by the members of the Charity.

Reference and Administrative details

Charity name	Welwyn Pegasus Football Club
Other name the charity uses	
Registered charity number	1150095
Charity's principal address	34 Nursery Gardens Welwyn Garden City Hertfordshire AL7 1SF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Gibbs	Chairman		
2	Vincent Keeley	Vice-chairman		
3	Keith Jones	Treasurer		
4				
5				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	SIGNED ELECTRONICALLY	SIGNED ELECTRONICALLY
Full name(s)	Alan Gibbs	Keith Jones
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	15/03/2023	

Welwyn Pegasus Football Club

Financial Statements & Trustees' Report

Year Ended 31st May 2022



Developing Players for the Future

**Home Ground Monks Walk School, Knightsfield, Welwyn Garden City, AL8 7NL
www.welwynpegasusfc.co.uk**

**Welwyn Pegasus Football Club is a registered charity:
Registration number 1150095**

INDEX TO THE FINANCIAL STATEMENTS & TRUSTEES REPORT

YEAR ENDED 31st MAY 2021

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**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MAY 2022**

	NOTES	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>Total 2022</u>	<u>Total 2021</u>
		£	£	£	£
<u>INCOMING RESOURCES</u>					
Football & related Income	2	0	92,812	92,812	47,004
Fundraising & Other Income	3	0	8	8	527
TOTAL INCOMING RESOURCES		0	92,820	92,820	47,531
<u>RESOURCES EXPENDED</u>					
Cost of Activities	4,5	260	88,759	89,019	30,065
Administration, Management & Others	6	0	10,544	10,544	9,760
TOTAL RESOURCES EXPENDED		260	99,303	99,563	39,825
NET INCOMING RESOURCES FOR THE YEAR		(260)	(6,483)	(6,743)	7,706
FUNDS BROUGHT FORWARD		260	80,999	81,259	73,553
FUNDS CARRIED FORWARD		0	74,516	74,516	81,259

BALANCE SHEET AS AT 31st MAY 2022

	NOTES	2022 £	2021 £
<u>TANGIBLE FIXED ASSETS</u>			
	7		
Sports equipment		0	0
Computer & office equipment		0	297
Other equipment		556	50
		<u>556</u>	<u>347</u>
<u>INTANGIBLE FIXED ASSETS</u>			
Lease premium	8	9,726	14,726
<u>TOTAL FIXED ASSETS</u>			
		<u>10,282</u>	<u>15,073</u>
<u>CURRENT ASSETS</u>			
Stock		2,233	2,233
Debtors & Prepayments	9	8,344	12,135
Cash & Bank Balances	10	91,218	111,524
		<u>101,795</u>	<u>125,892</u>
<u>CREDITORS AND ACCRUALS</u>			
Amounts falling due within one year	11	37,561	59,706
NET CURRENT ASSETS (LIABILITIES)			
		64,234	66,186
<u>CREDITORS</u>			
Amounts falling due after one year		0	0
NET ASSETS			
		<u>74,516</u>	<u>81,259</u>
<u>FUNDS</u>			
Unrestricted Funds	12	74,516	80,999
Restricted Funds	13	0	260
TOTAL FUNDS			
		<u>74,516</u>	<u>81,259</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....Signed by Alan Gibbs

Date...15/03/2023

Treasurer.....Signed by Keith Jones

Date...15/03/2023

The accompanying notes form an integral part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MAY 2022

1 ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The club constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the club's ability to continue as a going concern.

b) Income and Expenditure

Income and Expenditure is recorded on the accruals basis.

c) Depreciation

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives, and is itemised as follows:

Sports equipment	20%
Office equipment	33%
Other equipment	20%

d) Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the leases.

e) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against this fund. All other income and expenditure is shown as unrestricted.

f) Resources Expended

The cost of activities comprises expenditure that directly relates to the furtherance of the club's charitable activities. All other expenses are shown under administration and management which involve the cost of managing and administering the club.

2 **FOOTBALL & RELATED INCOME**

Income comprises the following:

	2022	2021
	£	£
Players fees	86,180	45,303
Sponsorship income	725	1,675
Merchandise sales	0	26
WPFC Tournament income	5,907	0
Presentation Day income	0	0
Development centre income	0	0
Training camp income	0	0
Futsal income	0	0
	92,812	47,004

3 **FUNDRAISING & OTHER INCOME**

Income comprises the following:

	£	£
Grants and donations	0	500
Fundraising	0	0
Heart screening fundraising	0	0
Other event income	0	0
Gift-aid tax relief	0	0
Interest income	8	27
	8	527

4 **COST OF ACTIVITIES**

Expenditure comprises the following:

	£	£
Merchandise COS	0	0
WPFC Tournament expenses	4,869	0
Presentation Day expenses	21	0
Development centre expenses	0	0
Training camp expenses	0	0
Big Lottery Fund expenditure	0	0
Other event expense	474	110
Marketing / printed materials	62	58
Website	426	170
Herts FA affiliation	300	110
Herts Development League affiliation	340	735
MHRML affiliation	280	635
HGFPL affiliation	710	0
JPL affiliation	0	650
Senior teams affiliations	176	93
Transfer fees	15	5
Football kit	21,849	22,382
Football equipment	9,879	4,216
Sports equipment depreciation	0	0
Referees fees	9,935	5,715
Fines	1,269	497
External tournament entry fees	588	395
Grounds hire - Monks Walk School	29,000	(9,339)
Other pitch hire	616	0
Grounds maintenance	1,713	240
Equipment storage costs	2,905	2,897
Meeting expenses	0	0
Coach development	3,072	336
DBS/CRB checks	520	160
Heart screening expenses	0	0
	89,019	30,065

5 GROUNDS HIRE

Expenditure on grounds hire is stated after taking into account the following:

	2022	2021
	<u>£</u>	<u>£</u>
Accrual for rent second half of season	14,500	0

6 ADMINISTRATION, MANAGEMENT & OTHERS

Expenditure comprises the following:

	<u>£</u>	<u>£</u>
Depreciation & amortisation	5,486	5,450
Insurance	750	799
Office & computer supplies	354	144
Interest	0	0
Card processing fees	2,711	2,676
Telephone and internet	783	691
Travel expenses	460	0
Miscellaneous expenses	0	0
	<u>10,544</u>	<u>9,760</u>

7 TANGIBLE FIXED ASSETS

	Sports Equipment	Office Equipment	Other Equipment	Totals
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost				
At 1 June 2021	8,723	2,379	2,435	13,537
Additions	0	0	695	695
Disposals	0	0	0	0
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 31 May 2022	<u>8,723</u>	<u>2,379</u>	<u>3,130</u>	<u>14,232</u>
Depreciation				
At 1 June 2021	8,723	2,082	2,385	13,190
Charge for year	0	297	189	486
On disposals	0	0	0	0
Other adjustments	0	0	0	0
At 31 May 2022	<u>8,723</u>	<u>2,379</u>	<u>2,574</u>	<u>13,676</u>
Net Book Value:				
At 31 May 2022	<u>0</u>	<u>0</u>	<u>556</u>	<u>556</u>
At 31 May 2021	<u>0</u>	<u>297</u>	<u>50</u>	<u>347</u>

8 INTANGIBLE FIXED ASSETS

	Lease Premium £
Cost	
At 1 June 2021	50,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2022	50,000
Amortisation	
At 1 June 2021	35,274
Charge for year	5,000
On disposals	0
Other adjustments	0
At 31 May 2022	40,274
Net Book Value:	
At 31 May 2022	9,726
At 31 May 2021	14,726

9 DEBTORS AND PREPAYMENTS

Prepayments comprise the following:

	2022 £	2021 £
Prepayment for kit	8,344	12,135
Prepayment for 22/23 season affiliations	0	0
Web hosting	0	0
	8,344	12,135

10 BANK BALANCES

Cash and bank balances at 31 May 2022 were as follows:

	£	£
Cash in hand	723	385
Current account	21,871	26,269
Business Saver account	68,364	78,356
Business Saver account (Heart screening)	260	6,514
	91,218	111,524

11 CREDITORS

Balances at 31st May 2022 were as follows:

	£	£
Trade creditors due within one year	0	5,124
Expenses due	60	582
Accruals	14,500	3,625
Deferred income	23,001	50,375
	37,561	59,706

12 UNRESTRICTED FUND

	£	£
Opening balance	80,999	71,431
Surplus (deficit) for the year	(6,483)	9,568
Closing balance	74,516	80,999

13 **RESTRICTED FUND**

	2022	2021
	£	£
Opening balance	260	2,122
Surplus (deficit) for the year	(260)	(1,862)
Closing balance	<u>0</u>	<u>260</u>

14 **ANALYSIS OF NET FUNDS**

	Restricted	Unrestricted	Total
	£	£	£
Tangible Fixed Assets	0	556	556
Net Current Assets	0	73,960	73,960
	<u>0</u>	<u>74,516</u>	<u>74,516</u>

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
WELWYN PEGASUS FOOTBALL CLUB

**On accounts for the year
ended**

31ST MAY 2022

**Charity no
(if any)**

1150095

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: SIGNED ELECTRONICALLY **Date:** 12/03/2022

Name: IAN GORTON

Relevant professional qualification(s) or body (if any): FELLOW OF THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS

Address: 2 CRESSMANS WALK
WHITWELL
SG4 8AW

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

WELWYN PEGASUS FOOTBALL CLUB

England & Wales - Charity number 1150095

Accounts



Trustees' Annual Report for the period

From 1ST JUNE 2020 To 31ST MAY 2021

Charity name: WELWYN PEGASUS FOOTBALL CLUB

Charity registration number: 1150095

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for playing football ("facilities" meaning land, buildings, equipment and organising football activities); and To advance the education of children and young people whether or not undergoing formal education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Activities undertaken during the year for the public benefit include: The promotion of participation amongst young people in amateur football to encourage healthy physical development and to promote the benefits of physical education and development; The provision and work to extend the provision of facilities for playing football to enable healthy physical activity; Actively assisting local schools with their provision of football facilities; Making facilities and membership available on a first-come, first-served basis irrespective of playing ability; and Ensuring that those with low incomes are not detrimentally affected by the level of fees set by the Club and assisting financially, on a case-by-case basis, to encourage participation from young people from families with low income.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning activities during the year the Trustees have considered their statutory duty to act in accordance with the guidance on public benefit issued by the Charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	As in previous years, we are extremely grateful for the work that our many volunteers undertake for the Football Club as coaches, assistant coaches, administrators, trustees, Football Management Committee members and helpers at fundraising events. The work our volunteers undertake is significant and enables the Club to meet our Charitable Objectives effectively.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Due to the constraints of the Covid-19 pandemic during the majority of the year, our programme of outreach to local schools to encourage participation in amateur football continues bore limited results during the year.</p> <p>During the 20/21 season we fielded 35 teams with 442 registered players.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club remains in a healthy financial position and is fully able to meet its liabilities and commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held exclusively for the furtherance of the Charitable Objectives. None of the Charity's reserves may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Charity.
Amount of reserves held	Para 1.22	£81259
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	Nothing to report
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nothing to report

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our principle source of funds is from fees charged to players for membership of the Football Club. This is supplemented by fund-raising events before, during and after the football season and by engaging with local businesses with a view to team or club sponsorship and / or donations to the Club.
--	-----------	---

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Trustees, subject to annual retirement and re-election by the members of the Charity.

Reference and Administrative details

Charity name	Welwyn Pegasus Football Club
Other name the charity uses	
Registered charity number	1150095
Charity's principal address	34 Nursery Gardens Welwyn Garden City Hertfordshire AL7 1SF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Gibbs	Chairman		
2	Steve Manhood	Vice-chairman		
3	Keith Jones	Treasurer		
4				
5				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	SIGNED ELECTRONICALLY	SIGNED ELECTRONICALLY
Full name(s)	Alan Gibbs	Keith Jones
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	24/03/2020	

Welwyn Pegasus Football Club

Financial Statements & Trustees' Report

Year Ended 31st May 2021



Developing Players for the Future

Home Ground Monks Walk School, Knightsfield, Welwyn Garden City, AL8 7NL
www.welwynpegasusfc.co.uk

Welwyn Pegasus Football Club is a registered charity:
Registration number 1150095

INDEX TO THE FINANCIAL STATEMENTS & TRUSTEES REPORT

YEAR ENDED 31st MAY 2021

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**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st MAY 2021**

	NOTES	<u>RESTRICTED</u> £	<u>UNRESTRICTED</u> £	<u>Total 2021</u> £	<u>Total 2020</u> £
<u>INCOMING RESOURCES</u>					
Football & related Income	2	193	46,811	47,004	79,309
Fundraising & Other Income	3	500	27	527	10,050
TOTAL INCOMING RESOURCES		693	46,838	47,531	89,359
<u>RESOURCES EXPENDED</u>					
Cost of Activities	4,5	2,555	27,510	30,065	69,473
Administration, Management & Others	6	0	9,760	9,760	9,501
TOTAL RESOURCES EXPENDED		2,555	37,270	39,825	78,974
NET INCOMING RESOURCES FOR THE YEAR		(1,862)	9,568	7,706	10,385
FUNDS BROUGHT FORWARD		2,122	71,431	73,553	63,168
FUNDS CARRIED FORWARD		260	80,999	81,259	73,553

BALANCE SHEET AS AT 31st MAY 2021

	NOTES	2021	2020
		£	£
<u>TANGIBLE FIXED ASSETS</u>	7		
Sports equipment		0	0
Computer & office equipment		297	697
Other equipment		50	100
		<u>347</u>	<u>797</u>
<u>INTANGIBLE FIXED ASSETS</u>			
Lease premium	8	14,726	19,726
<u>TOTAL FIXED ASSETS</u>		<u>15,073</u>	<u>20,523</u>
<u>CURRENT ASSETS</u>			
Stock		2,233	2,233
Debtors & Prepayments	9	12,135	0
Cash & Bank Balances	10	111,524	67,813
		<u>125,892</u>	<u>70,046</u>
<u>CREDITORS AND ACCRUALS</u>			
Amounts falling due within one year	11	<u>59,706</u>	<u>17,016</u>
NET CURRENT ASSETS (LIABILITIES)		66,186	53,030
<u>CREDITORS</u>			
Amounts falling due after one year		0	0
NET ASSETS		<u>81,259</u>	<u>73,553</u>
<u>FUNDS</u>			
Unrestricted Funds	12	80,999	71,431
Restricted Funds	13	260	2,122
TOTAL FUNDS		<u>81,259</u>	<u>73,553</u>

Approved by the Management Committee and signed on its behalf:

Chairperson.....Signed by Alan Gibbs

Date...24/03/2022

Treasurer.....Signed by Keith Jones

Date...24/03/2022

The accompanying notes form an integral part of the accounts

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MAY 2021

1 ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The club constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the club's ability to continue as a going concern.

b) Income and Expenditure

Income and Expenditure is recorded on the accruals basis.

c) Depreciation

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives, and is itemised as follows:

Sports equipment	20%
Office equipment	33%
Other equipment	20%

d) Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments covering the period of the leases.

e) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted funds and any expenditure incurred will be set off against this fund. All other income and expenditure is shown as unrestricted.

f) Resources Expended

The cost of activities comprises expenditure that directly relates to the furtherance of the club's charitable activities. All other expenses are shown under administration and management which involve the cost of managing and administering the club.

2 FOOTBALL & RELATED INCOME

Income comprises the following:

	2021	2020
	£	£
Players fees	45,303	67,596
Sponsorship income	1,675	0
Merchandise sales	26	558
WPFC Tournament income	0	4,654
Presentation Day income	0	2,533
Development centre income	0	0
Training camp income	0	1,540
Futsal income	0	2,428
	<u>47,004</u>	<u>79,309</u>

3 FUNDRAISING & OTHER INCOME

Income comprises the following:

	£	£
Grants and donations	500	9,950
Fundraising	0	0
Heart screening fundraising	0	0
Other event income	0	0
Gift-aid tax relief	0	0
Interest income	27	100
	<u>527</u>	<u>10,050</u>

4 COST OF ACTIVITIES

Expenditure comprises the following:

	£	£
Merchandise COS	0	501
WPFC Tournament expenses	0	2,291
Presentation Day expenses	0	2,531
Development centre expenses	0	0
Training camp expenses	0	720
Big Lottery Fund expenditure	0	0
Other event expense	110	2,099
Marketing / printed materials	58	0
Website	170	431
Herts FA affiliation	110	358
Herts Development League affiliation	735	1,265
MHRML affiliation	635	1,460
HGFPL affiliation	0	380
JPL affiliation	650	0
Senior teams affiliations	93	75
Transfer fees	5	30
Football kit	22,382	7,955
Football equipment	4,216	7,292
Sports equipment depreciation	0	103
Referees fees	5,715	7,533
Fines	497	583
External tournament entry fees	395	295
Grounds hire - Monks Walk School	(9,339)	26,000
Other pitch hire	0	2,295
Grounds maintenance	240	363
Equipment storage costs	2,897	2,779
Meeting expenses	0	0
Coach development	336	1,794
DBS/CRB checks	160	340
Heart screening expenses	0	0
	<u>30,065</u>	<u>69,473</u>

5 FOOTBALL EQUIPMENT

Expenditure on football equipment is stated after taking into account the following:

	2021	2020
	£	£
Accrual for presentation trophies	0	3,800

6 ADMINISTRATION, MANAGEMENT & OTHERS

Expenditure comprises the following:

	£	£
Depreciation & amortisation	5,450	5,597
Insurance	799	655
Office & computer supplies	144	352
Interest	0	0
Card processing fees	2,676	1,068
Telephone and internet	691	636
Travel expenses	0	1,193
Miscellaneous expenses	0	0
	9,760	9,501

7 TANGIBLE FIXED ASSETS

	Sports Equipment	Office Equipment	Other Equipment	Totals
	£	£	£	£
Cost				
At 1 June 2020	8,723	2,379	2,435	13,537
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluations	0	0	0	0
Transfers	0	0	0	0
At 31 May 2021	8,723	2,379	2,435	13,537
Depreciation				
At 1 June 2020	8,723	1,682	2,335	12,740
Charge for year	0	400	50	450
On disposals	0	0	0	0
Other adjustments	0	0	0	0
At 31 May 2021	8,723	2,082	2,385	13,190
Net Book Value:				
At 31 May 2021	0	297	50	347
At 31 May 2020	103	204	297	604

8 INTANGIBLE FIXED ASSETS

	Lease Premium £
Cost	
At 1 June 2020	50,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2021	50,000
Amortisation	
At 1 June 2020	30,274
Charge for year	5,000
On disposals	0
Other adjustments	0
At 31 May 2021	35,274
Net Book Value:	
At 31 May 2021	14,726
At 31 May 2020	19,726

9 DEBTORS AND PREPAYMENTS

Debtors comprise the following:

	2021 £	2020 £
Gift-Aid Relief due from HMRC	0	0

Prepayments comprise the following:

	£	£
Prepayment for kit	12,135	0
Prepayment for 21/22 season affiliations	0	0
Web hosting	0	0
	12,135	0

10 BANK BALANCES

Cash and bank balances at 31 May 2021 were as follows:

	£	£
Cash in hand	385	582
Current account	26,269	12,888
Business Saver account	78,356	48,333
Business Saver account (Heart screening)	6,514	6,010
	111,524	67,813

11 CREDITORS

Balances at 31st May 2021 were as follows:

	£	£
Trade creditors due within one year	5,124	216
Expenses due	582	0
Accruals	3,625	16,800
Deferred income	50,375	0
	59,706	17,016

12 UNRESTRICTED FUND

	£	£
Opening balance	71,431	63,168
Surplus (deficit) for the year	9,568	8,263
Closing balance	80,999	71,431

13 **RESTRICTED FUND**

	2021	2020
	£	£
Opening balance	2,122	0
Surplus (deficit) for the year	<u>(1,862)</u>	<u>2,122</u>
Closing balance	260	2,122

14 **ANALYSIS OF NET FUNDS**

	Restricted	Unrestricted	Total
	£	£	£
Tangible Fixed Assets	0	347	347
Net Current Assets	<u>260</u>	<u>80,652</u>	<u>80,912</u>
	260	80,999	81,259

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
WELWYN PEGASUS FOOTBALL CLUB

**On accounts for the year
ended**

31ST MAY 2021

**Charity no
(if any)**

1150095

Set out on pages

1-7

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **Date:**

Name:

Relevant professional qualification(s) or body (if any):

Address:

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE