

Community Against Poverty Foundation
Unaudited Financial Statements
31 March 2023

M.R ACCOUNTANTS & TAX ADVISERS

Chartered Certified Accountants
50 Brian Road
Romford
Essex
RM6 5BX

Community Against Poverty Foundation

Financial Statements

Year ended 31 March 2023

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Community Against Poverty Foundation

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Community Against Poverty Foundation

Charity registration number 1150092

Principal office

The trustees

Mr. M A Samad
Mr. A Noor
Mr. A Monojir
Mr. A Rouf

Independent examiner M.R Accountants
50 Brian Road
Romford
Essex
RM6 5BX

Community Against Poverty Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Community Against Poverty (CAP) Foundation is a UK registered charity (1150092) with the charity commission. It is a trust, registered with the Charity Commission on 7th December 2012.

Message from the Trustees

We are thrilled to share an update on Cap Foundation's performance during the year ending March 31, 2023. The Board of Trustees is delighted with the remarkable achievements and milestones attained during this period, thanks to the overwhelming support from our local and international community.

Cap Foundation remains in a secure position to continue its impactful activities in the coming years, and its sustainable assets ensure fulfilment of obligations and continued aid work globally. We extend our heartfelt gratitude to the community, individual donors, and businesses throughout the UK for their unwavering support in making these accomplishments possible.

Regarding the appointment of Trustees, our board holds the responsibility of recruiting new members and volunteers. Our selection process emphasizes experience and skill sets relevant to specific areas, with formal interviews conducted. To ensure responsible participation in aid trips, only a select few individuals are permitted to travel for projects abroad, while others actively engage in fundraising and contribute to our charity campaigns.

Trustee induction and training are integral to our governance. All trustees have access to our governing document, organizational policies, and role responsibilities. Continuous training is encouraged to stay abreast of changes in the charity sector, ensuring our team is well-equipped to lead effectively.

In terms of risk management, the Trustees have diligently assessed major risks pertaining to the exposure to these risks. Decisions are collectively made through quarterly trustee meetings, fostering transparency and collaboration.

As trustees of Cap Foundation, we feel privileged to contribute to a noble cause addressing global concerns. We remain committed to upholding the highest standards of governance and appreciate the ongoing support that propels our mission forward.

Aim and Objectives

At Cap Foundation, our purpose extends beyond charity; we strive to empower and inspire communities, enabling individuals to build, create, and plan for a brighter future. Our overarching mission is to eradicate poverty, offer education, and foster health and welfare through innovative and sustainable solutions, ensuring that everyone has the opportunity for a life of basic living standards and meaningful opportunities.

Cap Foundation operates based on three core principles: Global Reach, Effective Engagement, and Innovation. Our strategy revolves around inspiring and empowering individuals, supporting other charities and non-profit organizations in managing urgent global disasters.

Community Against Poverty Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

In the current year, Cap Foundation is actively involved in a range of activities aimed at supporting disadvantaged communities. These initiatives include providing fresh water facilities, sustainable income and food supplies. We are committed to self-sustainability through projects like Cap Village Corner Shop and the Fish4Life Boat Project. Additionally, we respond to the emergency needs arising from the Covid-19 pandemic and to the Turkish earthquake disaster.

Our global efforts extend to building community mosques and contributing to continue the construction work for our Orphan Village Development in Bangladesh. The charity remains dedicated to providing humanitarian assistance to the most vulnerable social groups, addressing needs locally in the UK and globally

Recruitment and appointment of new trustees

The board of trustees have overall responsibility to recruit new trustees and volunteers.

In selecting volunteers, we take on-board experience and skill-sets that will contribute towards success in the particular area the person is being selected for. Formal interviews are performed.

Cap Foundation has a strict policy with regards to aid trips, hence only a select few individuals are allowed to travel to participate in projects abroad.

Many volunteers participate in raising funds and contribute towards our charity campaigns to support the core of its charity activities.

Trustee induction and training

A copy of the governing document - and all the policies relating to the organisation (also outlining the roles and responsibilities) is available to all trustees at Cap Foundation.

The Trustees are always encouraged to keep up to date with regular changes to the charity sector. Training is always available and accessible for all Trustees.

Risk management

The Trustees have assessed the major risks to which the charity can be exposed to with those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks. Decisions are reached through quarterly trustee meetings.

Public Benefit

The Trustees affirm compliance with Section 17, ensuring that all our objectives and activities align with the public benefit. Our commitment to transparency, impact, and innovation remains at the forefront of our mission as we continue to make a positive difference in the lives of those in need.

Community Against Poverty Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities can be summarised below:

Bangladesh flood:

In the wake of devastating floods in Bangladesh's northeast caused by relentless monsoon rains, affecting over 4 million people along the Surma-Kushiyara river, Cap Foundation swiftly responded. Focused on Sylhet, Sunamganj, and parts of Netrokona districts, the floods disrupted all road communications, leaving around 90% of residents stranded, relying on boats for travel.

Cap Foundation took a proactive role, coordinating relief efforts across 23 Upazilas. Our assistance included dry food, cooked meals, fresh water, sanitation and basic medicines delivered to hundreds of rescue centers and key marketplaces.

Implementing short-term and mid-term goals, Cap Foundation initiated repairs on damaged houses and provided numerous tin-shed houses for flood victims.

Recognizing the impending challenges of post-flood conditions, Cap Foundation remains committed to addressing disease outbreaks and the urgent need for shelters. Our ongoing efforts aim to support the worst flood-stricken communities on their path to recovery.

Turkey Earthquake:

On February 6, 2023, a devastating magnitude 7.8 earthquake struck southern Turkey near the northern border of Syria, followed by a magnitude 7.5 quake nine hours later, leaving a trail of destruction. The first earthquake, comparable to the powerful 1939 event, resulted in 50,783 deaths, 107,204 injuries, and 297 missing in Turkey, while Syria reported 8,476 deaths and 14,500 injuries.

In response, the Cap Foundation swiftly mobilized, deploying a team of 45 experienced volunteers over three months from February to April. The volunteers provided crucial aid, including hot meals, food parcels, winter clothing, fresh water, and toys for children. An adept medical team offered trauma-focused counselling to those living in makeshift tents.

The foundation's efforts impacted approximately 35,000 people, but the commitment to support victims remains steadfast. Cap Foundation plans to continue its assistance, implementing mid-term and long-term goals to help those affected rebuild their lives.

THE GUARDIANS - Cap Foundation's Orphan Village in Bangladesh:

Cap Foundation want to address the vulnerability of many orphans forced onto the streets with "The Guardians," a cutting-edge orphan village complex. This facility, featuring dormitories, a school, masjid, sports centre, youth club and outdoor playground, empowers orphans with education and recreational opportunities. The youth club not only provides apprenticeships for teenagers but also instils hope for their future. Mental health support is readily available on-site, ensuring the well-being of the orphans. Stringent security measures, including CCTV surveillance, thorough screening, and staff safeguarding and child protection training, further safeguard their environment. Donors enjoy a personal connection

Community Against Poverty Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

through monthly face-to-face video calls with the sponsored orphans, inviting others to join Cap Foundation in providing these children with a brighter and more promising future.

Community Mosque Development Initiative:

Cap Foundation is actively contributing to the construction of mosques in Bangladesh, specifically targeting disadvantaged communities. Each mosque is thoughtfully designed to accommodate up to 150 people at a time, fostering an inclusive space for prayer, community gatherings, social engagement, and educational activities for the youth.

Our commitment extends beyond providing a place of worship; these mosques will be equipped with essential facilities, including attached ablution areas, restrooms, and running water. This ensures that the local communities have access to clean and hygienic facilities for their daily prayers, promoting overall well-being and inclusivity.

Through this initiative, Cap Foundation aims to create not only places of spiritual significance but also community hubs that enhance the social, educational, and communal aspects of the lives of those we serve.

Community Fresh Water Project:

Waterborne diseases, stemming from the consumption of contaminated water, pose significant health risks, leading to various diarrheal diseases like Cholera, Guinea worm disease, Typhoid, and Dysentery. Recognizing this critical issue, Cap Foundation has established research and inspection teams operating in diverse regions of Bangladesh.

Our collaborative approach involves working closely with local communities and water sector experts to implement sustainable water sources. This proactive effort not only addresses the immediate health hazards posed by contaminated water but also contributes to a long-term improvement in the quality of life for rural communities in Bangladesh.

Through the Community Fresh Water Project, Cap Foundation is dedicated to ensuring access to safe and clean water, mitigating the prevalence of waterborne diseases, and fostering a healthier, more resilient society.

Sustainability Project - Fish4Life Boat Project:

Embracing the proverb, "Give a man a fish, and you feed him for a day; teach him to fish, and you feed a family for life," Cap Foundation introduces the transformative Fish4Life Boat Project. In a country like Bangladesh, prone to seasonal flooding for 6-8 months each year, communities face challenges in basic mobility, including taking children to school or reaching the nearest hospital in emergencies.

Understanding these conditions, we have provided over 350 boats to families in rural areas of Greater Sylhet over the past three years. This initiative goes beyond financial relief, as it not only saves families from the monthly burden of boat rental expenses (typically 1500 BDT) but also empowers them to earn a living through fishing. By offering a means of self-sufficiency, we aim to uplift these communities, allowing them to stand on their own two feet and secure their livelihoods.

Community Against Poverty Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The Fish4Life Boat Project is a testament to Cap Foundation's commitment to creating lasting positive impacts and fostering sustainable change in the lives of those we serve.

Sustainability Project - Cap Village Corner Shop:

Empowering individuals to achieve self-sufficiency is at the heart of our mission. While offering immediate relief through food, medicine, or cash assistance addresses urgent needs, Cap Foundation recognizes the importance of sustainable, long-term solutions to lift families out of extreme poverty permanently.

In the last three years, Cap Foundation has been actively providing corner shops to the most destitute families in Greater Sylhet division, with a significant focus on supporting widows and vulnerable families. This initiative is designed to be a one-time intervention, enabling families to break free from the cycle of extreme poverty and achieve self-sufficiency. The corner shops serve as a means for each family to earn a living, contributing to the sustained livelihoods of these vulnerable communities.

Cap Village Corner Shop exemplifies our commitment to creating lasting positive change and fostering self-sufficiency within the communities we serve.

COVID-19 Emergency Response in the UK - Supporting Elderly & Vulnerable:

The global spread of the Coronavirus has left an indelible impact. At Cap Foundation, we recognize our responsibility to engage with all citizens and extend support to the most vulnerable individuals in our communities. In response to the pandemic, our focus has been on providing assistance to the elderly and vulnerable populations.

Cap Foundation has successfully distributed food packs across several boroughs within Greater London. Our initiative aims to alleviate the challenges faced by individuals and families struggling to venture out for essential shopping. By delivering food parcels, we strive to ensure that the elderly and vulnerable receive the necessary support during these challenging times.

This emergency response underscores Cap Foundation's commitment to community well-being and our dedication to assisting those in need during the COVID-19 crisis.

Ramadan Food Distribution:

Ramadan is a sacred fasting month observed by the global Muslim community. In Bangladesh, where many already endure life below the poverty line, the impact is profound. Cap Foundation recognizes the pressing need to address the challenges faced by the disadvantaged during this holy month.

Our objective at Cap Foundation is clear: to provide sustenance for the most destitute in Bangladesh. This year, we are proud to have delivered food parcels to over 4,000 families, averaging around 5 members each, totalling approximately 20,000 individuals across various districts. Each food package thoughtfully includes essentials such as rice, onions, potatoes, oil, lentils, chickpeas, dates, salts, and spices.

Community Against Poverty Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Through this crucial food supply, we aim to alleviate the struggles and hunger faced by these families, providing relief for the entire month of Ramadan. By ensuring access to essential provisions, we hope to make their day-to-day activities and work more manageable during this sacred time.

Cap Foundation remains committed to making a positive impact and supporting those in need, particularly during significant cultural and religious observances.

Annual Qurbani:

Qurbani is the sacred act of offering an animal sacrifice to Allah (SWT) on Eid-ul-Adha, a significant ritual associated with Hajj. It is obligatory for all Muslim adults who are eligible to pay Zakat.

At Cap Foundation, we acknowledge the importance of Qurbani, especially for our school families, a majority of whom are orphans living in poverty with children. Recognizing that not everyone has the means to participate, we carefully select animals and distribute the meat to children, widows, and orphans.

The impact of every donation is profound, extending beyond individual families. We ensure that the meat is sourced locally in Bangladesh, benefiting not only the recipient families but also their local communities. By adhering to this practice, we aim to strengthen community bonds and contribute to the well-being of those in need.

Your support ensures that the spirit of Qurbani resonates not just within individual households but across the broader fabric of local communities.

Zakat and Fitrana Distribution:

Zakat, a fundamental pillar of Islam, requires every mentally sound, adult Muslim surpassing the nisab to contribute 2.5% of their wealth. Meanwhile, Fitrana, a pre-Eid donation of excess food, is obligatory for self-sufficient adults and extends to their dependents. Similar to previous years, CAP Foundation has empowered families, encompassing many individuals, through Zakat distribution. These funds aid immediate necessities like food, medicine, and clothing, and families are also empowered to invest in ventures such as agriculture for sustainable livelihoods.

FINANCIAL REVIEW

The committee would report that the income of the charitable company in respect of unrestricted funds was £412,171.00 (2022 £134,327.00). The income in respect of restricted funds was £00.00 (2022 £235,753.00). The statements of financial activities show the total resources expended was £202,567.00 for unrestricted and £224,053.00 for restricted funds.

DUE DILIGENCE

During specific periods, Cap Foundation mobilizes dedicated teams comprising trustees, staff, and volunteers to assess project progress and raise awareness and funds for humanitarian crises. The deployment of volunteers, subject to a rigorous selection process involving due diligence, interviews, and reference checks, underscores Cap Foundation's commitment to transparency and accountability. The organization's monitoring and safeguarding policies, transparently communicated to recipients,

Community Against Poverty Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

ensure adherence to established standards. The emphasis on maintaining an acceptable standard of services and activities is reinforced by robust financial controls, including meticulous accounting of charity expenditures. This comprehensive approach reflects Cap Foundation's dedication to effective relief work and responsible resource management.

In recent years, Cap Foundation has undertaken both successful long-term and short-term projects, each accompanied by invaluable lessons. These experiences have served as catalysts for continuous improvement, prompting us to revisit and update our policies and services. By actively addressing the challenges encountered and incorporating the insights gained, Cap Foundation has not only adapted but thrived. This iterative process has enabled us to enhance our effectiveness and better serve the communities we aim to support.

PLANS FOR FUTURE PERIODS

Our future endeavours at Cap Foundation encompass not only sustaining relief efforts in natural disaster zones but also extending support to regions grappling with extreme poverty. Our commitment involves providing essential aid—such as food, medical assistance, and clean water—while concurrently initiating sustainable projects to empower communities. The ultimate goal is to elevate beneficiaries to a self-sufficient status, reducing reliance on humanitarian aid. Our approach prioritizes efficiency, effectiveness, and professionalism in serving communities. Regular reviews and updates for the management committee of Trustees ensure alignment with Charity Commission guidelines, emphasizing the importance of maintaining reserves for core activities, safeguarding against income shortfalls, and fostering balanced, long-term strategic planning.

Community Against Poverty Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 31 January 2024 and signed on behalf of the board of trustees by:



Mr. M A Samad
Chair | Trustee

Community Against Poverty Foundation

Independent Examiner's Report to the Trustees of Community Against Poverty Foundation

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Community Against Poverty Foundation ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.R Accountants
Independent Examiner

50 Brian Road
Romford
Essex
RM6 5BX

31 January 2024

Community Against Poverty Foundation

Statement of Financial Activities

Year ended 31 March 2023

				2023	2022
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	188,118	224,053	412,171	370,080
Total income		188,118	224,053	412,171	370,080
Expenditure					
Expenditure on raising funds:					
Cost of charitable activities and raising donations	5	202,567	224,053	426,620	388,140
Total expenditure		202,567	224,053	426,620	388,140
Net (expenditure)/income and net movement in funds		(14,449)	-	(14,449)	(18,060)
Reconciliation of funds					
Total funds brought forward		82,361	-	82,361	100,421
Total funds carried forward		67,912	-	67,912	82,361

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 19 form part of these financial statements.

Community Against Poverty Foundation

Statement of Financial Position

Year ended 31 March 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		68,662	83,111
Creditors: amounts falling due within one year	9	750	750
Net current assets		67,912	82,361
Total assets less current liabilities		67,912	82,361
Net assets		67,912	82,361
Funds of the charity			
Unrestricted funds		67,912	82,361
Total charity funds	10	67,912	82,361

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2024, and are signed on behalf of the board by:



Mr. M A Samad
Chair | Trustee

The notes on pages 13 to 19 form part of these financial statements.

Community Against Poverty Foundation

Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income	<u>(14,449)</u>	<u>(18,059)</u>
Cash generated from operations	<u>(14,449)</u>	<u>(18,059)</u>
Net cash (used in)/from operating activities	<u>(14,449)</u>	<u>(18,059)</u>
Net (decrease)/increase in cash and cash equivalents	(14,449)	(18,059)
Cash and cash equivalents at beginning of year	83,111	101,170
Cash and cash equivalents at end of year	<u>68,662</u>	<u>83,111</u>

The notes on pages 13 to 19 form part of these financial statements.

Community Against Poverty Foundation

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Ground Floor, Room 10, 7-15 Greatorex Street, London, E1 5NF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Community Against Poverty Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Community Against Poverty Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	88,163	224,053	306,217
Donations via gift aid	45,157	-	45,157
Other in kind donations	60,797	-	60,797
Grants			
Grants	-	-	-
	<u>188,118</u>	<u>224,053</u>	<u>412,171</u>

Community Against Poverty Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General donations	44,513	203,753	248,266
Donations via gift aid	42,965	-	42,965
Other in kind donations	46,849	-	46,849
Grants			
Grants	-	32,000	32,000
	<u>134,327</u>	<u>235,753</u>	<u>370,080</u>

5. Cost of charitable activities and raising donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rent and rates	5,490	-	5,490
Legal and professional fees	1,498	-	1,498
Telephone	1,274	-	1,274
Internet and computer expenses	2,289	-	2,289
Wages and salaries	5,111	-	5,111
Water well	7,650	23,675	31,325
Covid 19 - Bangladesh	-	-	-
Turkey Earthquake	15,427	60,545	75,972
Community mosque development	-	17,775	17,775
Ramadan food distributions	8,000	24,500	32,500
CAP Academy	-	-	-
Guardians orphans village	30,000	20,678	50,678
Overseas operational costs	6,817	-	6,817
Zakah/Fitrah	-	12,500	12,500
Village corner shop	3,845	-	3,845
Covid 19 - UK Project	6,000	15,200	21,200
Fish4Life - Boat project	13,500	-	13,500
Annual qurbani	-	1,680	1,680
Events and activities	35,728	-	35,728
Stationary, postage and advertising	4,139	-	4,139
Accountancy fees	770	-	770
Bank and credit card charges	6,700	-	6,700
Promotion and marketing	29,315	-	29,315
Emergency Flood Response: Food, Iron roof tin, Household essentials, Tin sheds & Village houses	19,014	47,500	66,514
	<u>202,567</u>	<u>224,053</u>	<u>426,620</u>

Community Against Poverty Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Cost of charitable activities and raising donations *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Rent and rates	5,948	-	5,948
Legal and professional fees	2,286	-	2,286
Telephone	1,335	-	1,335
Internet and computer expenses	1,050	-	1,050
Wages and salaries	9,831	-	9,831
Water well	26,325	50,100	76,425
Covid 19 - Bangladesh	7,245	-	7,245
Community mosque development	9,500	46,900	56,400
Ramadan food distributions	21,450	41,050	62,500
CAP Academy	3,273	-	3,273
Guardians orphans village	12,575	54,215	66,790
Overseas operational costs	10,392	-	10,392
Zakah/Fitrah	-	8,888	8,888
Village corner shop	3,375	-	3,375
Covid 19 - UK Project	12,536	32,000	44,536
Fish4Life - Boat project	6,000	-	6,000
Annual qurbani	-	2,600	2,600
Events and activities	2,780	-	2,780
Stationary, postage and advertising	1,272	-	1,272
Accountancy fees	750	-	750
Bank and credit card charges	3,464	-	3,464
Promotion and marketing	11,000	-	11,000
	<u>152,387</u>	<u>235,753</u>	<u>388,140</u>

6. Independent examination fees

Independent examiner fees charges were £750.00.

7. Staff costs

There were two members of staff during the year.

8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>750</u>	<u>750</u>

Community Against Poverty Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	82,361	188,118	(202,567)	67,912

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	100,421	134,327	(152,387)	82,361

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Fund 1 - desc in a/cs	-	224,053	(224,053)	-

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund 1 - desc in a/cs	-	235,753	(235,753)	-

11. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	68,662	68,662
Creditors less than 1 year	(750)	(750)
Net assets	67,912	67,912

	Unrestricted Funds £	Total Funds 2022 £
Current assets	83,111	83,111
Creditors less than 1 year	(750)	(750)
Net assets	82,361	82,361

Community Against Poverty Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	83,111	(14,449)	68,662
