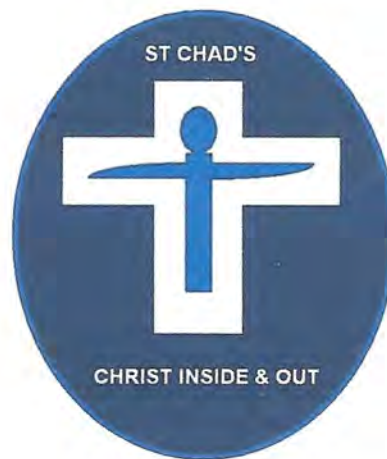


ST CHAD'S
THE PARISH CHURCH OF CHADWELL HEATH

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



Incumbent

Reverend Martin Court

Parish Office

St Chad's Church Office
Chadwell Heath
RM6 6JH
churchoffice@stchads.church
020 8597 8076

Treasurer

Mrs Deborah Karlettis

Bank

Barclays Bank Plc
Romford Branch
36/38 South Street
Romford
RM1 1RH

Independent Examiner

Ms K T Lee, FCMA
Mawney Accountancy
1 Beech Street
Romford
Essex
RM7 7LA

The PCC presents its report with the Accounts of the Church for the year ended 31 December 2024.

Principal Activities and Governing Documents

The principal activity in the year under review was that of a Parochial Church Council to a Church of England Parish Church. The Church of England and its parishes are "exempted charities". The PCC (Powers) Measure 1956 states that the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the church: pastoral, evangelistic, social, and ecumenical".

Objectives and Activities

St. Chad's Church is the Parish Church of Chadwell Heath and, as such, we believe that we have a spiritual, moral, and social responsibility to the 44,000 residents of Chadwell Heath. On a larger scale, an example of how we achieved this relatively recently would be how St Chad's worked with the local Council as a community hub during the pandemic, but our longer-term vision is to be so much more, especially to reach out to the older and more lonely members of our society. With this in mind, St Chad's is heading towards the end of the first stage of a vision plan that has already seen us expand and grow in many different ways.

At the end of 2021, we sold our little-used property "Somerville Hall", with the sole intention of raising sufficient capital resources to renovate our church building to enable it to be utilised during the week by more local groups, and at weekends for concerts etc, and also to construct a new, purpose built, café area at the front of the church. Much of 2024 was spent in bringing this work towards a conclusion. After work stalled for several months, we parted company with the building contractors that we originally employed, when the work in the church building itself was nearing completion, and employed V&L construction to build the community café annexe. As at the end of 2024, the walls and timber frames for the roof are in place, with a view to making the entire construction watertight (roof, walls and windows) by March 2025. We have continued to liaise with expert contractors for heating, lighting, and audio-visual to ensure that at the end of the project we have a fit-for-purpose building. The under-floor heating is now in place the new floor laid. The church building's internal stonework was repaired during 2024. The work on the refurbishment of the internals of the church building are almost completed, with just some finishing work required by the audio visual team. We were able to use the refurbished church building for our Christmas services, returning to the church hall for services whilst the work to the church is completed, and we look forward to returning to our spiritual home in early 2025 (update: we returned in March 2025). We anticipate the new café annexe being completed and ready to serve the community in time for the summer of 2025.

The overall project has been managed by our QS Richard Pierce, to whom we are so grateful for all of his hard work on St Chad's behalf.

Our governance during this time has been strengthened by the continuing work of competent people working in key roles, specifically Colin Gilchrist, who has worked tirelessly with our accountant, Kim Lee, to bring the church's finances into a much clearer position. Deirdre Maguire and Colin now oversee our Payroll, which runs very efficiently. Pauline Loomes continues to hold the church hub together by running the church office with efficiency. Bob Crowther, Lay Vice Chair of PCC and SLT member, has worked with Martin throughout the sale of Somerville Hall and the building project. Many other members of the church family voluntarily contribute their time in many ways, but specific mention should be made of Alan Harding, Neil Welsby, and Julian Cartwright, who not only work hard to repair, renovate, and tidy the church buildings and surrounding area, but have undertaken all of the construction work on the part of the new community café kitchen that will lead into the church, so that people attending church services and other activities can easily be served with refreshments. Paul Quelch, our vergier, is frequently on site to help to set up for services and funerals, and to act as keyholder when our hall is being used.

Plans for the vision for the expansion of what St Chad's can provide to its community remain in place, as discussed at our leadership team "away day" in 2022 and then at a later event in 2024. The vision covers what our next five-year plan might look like, with primary focus being on the use of the revitalised church building and the new café. That will be a greater work for next year but our Senior Leadership Team (SLT) and leaders of St. Chad's Team (up to 24 people who head up the wide variety of ministries that we offer) meet regularly to discuss areas of growth and how we might overcome limiting factors that our teams face, with a view to support the PCC as it continues our church's forward momentum. (The SLT acts as a Standing Committee and meet with greater frequency when a need arises).

Achievements and performance in the year

In terms of the implementation of our vision document reviewed in 2016, the five-year plan has been extended due to the disruption of the Covid/lockdown years and will be further reviewed when the building project is nearing completion, which should be before the summer of 2025. Over the past year, we have made progress in the following ways:

Families, Children and Young People

Regrettably, since grant funding ended, St Chad's had to make the hard decision not to retain the two roles of Children and Families Worker, and Children and Young People's worker, as we could not afford

to fund them from our own finances. Due to the continuing impact of Covid lockdown and the current closure of our church, we do not have the footfall or church membership that we once had. Naturally, we will seek further funding once we have a better understanding of what facilities will be available, and how this will impact on the growth of our worshipping community.

Bearing in mind the significant increase that we saw in the attendance to our services in the church building over Christmas, we have good reason to believe that attendance to church services will increase once we return to the church building “full time”. We also expect church membership to grow as a direct result of our community café.

Martin and Julie Court have temporarily taken over the children and young people’s ministries until further funding can be found. Martin works with the youth and has gathered a strong team together to help run the youth club. He also currently undertakes our schools’ work. Julie has similarly built a good team to support children’s work, particularly our Sunday school, and numbers have already started increasing on Sunday mornings. Julie has also reinstated our craft morning sessions, a monthly family session for children up to 11 years old, which continues to grow. There is a real need for this engagement in Chadwell Heath, and St Chad’s church is well placed and resourced to support families in this way.

Sparkles

Sparkles offers a weekly drop-in session for antenatal parents, babies up to around 15 months, and their parents and carers, and this year celebrated 7 years of working with local families. Sparkles offers age-appropriate play, modelling communications skills, parent/carers support, hot drinks and snacks, a singing time with instruments, and most of all a time to meet with other families. Sparkles also has an online group that parents use to meet up, donate clothes, toys, and equipment, and move on to the “alumni” which is thriving. There are 4 regular volunteers who liaise with the borough and deanery services, using training opportunities for matters such as mental health/paediatric first aid, and borough safe haven.

Little Chadders

Little Chadders was our Mums’ and Tots’ ministry that we ran from a local church (not St Chad’s) due to our lack of space at this time. It served around 15 families a week and was initially headed up by a staff member paid from grant funding. That funding ran out and we cannot afford to pay for a Children and Families Worker at this time. Volunteers did try to keep the ministry going but without success, and as of Christmas Eve 2024 we had to close the ministry down. We very much hope to re-instate this

much needed and valuable ministry in our newly refurbished church premises when that work has been completed.

Pre-School

Our Pre-School remains a great outreach for the community working closely with Barking and Dagenham's Early Years Advisory Team.

The work of the Pre-School goes beyond the children, as Kath Childs, Sian Cox and their team continue to support parents and carers in many ways.

Currently St Chad's Pre-School has 11 members of staff: 2 Managers/SENCo's, 1 Finance person (to pay wages), 5 Key persons, 1 Support worker and 1 Bank staff, and 1 early year practitioner.

We currently support 4 members of staff through apprenticeships Level 2 and 3 and Kath and Sian have recently started their Level 5 apprenticeship.

The manager recently completed her Level 3 SENCo qualification, and the Deputy is continuing her training to be the Maths Champion.

There are currently 28 children on roll. 15 of the children have additional needs which include Speech and Language delay, Emotional and Wellbeing difficulties and one has a formal diagnosis of Autism Spectrum Condition with 2 others on the ASC pathway waiting to be diagnosed.

We have 5 children currently receiving top-up funding for their complex needs. They receive between £2000-£2500 depending on their level of need. Top-up funding money is used to pay the support workers' salary, and some SEN resources if needed.

This year we have had a decrease in children receiving 30 hour and 15 hour working family funding and an increase in the 2-year disadvantage funding. This is evident by the number of children who receive the Early Years Pupil Premium payments of an extra 68p per hour as a top up to purchase resources for that child.

Pre-School have also supported families in many ways such as directing them to local food banks, directing them to the local SEND offer and referring families to Early Help and helping families to fill out forms such as Disability Living Allowance claims.

Community use of our facilities

St. Chad's continues to partner with local groups that assist and extend the health and wellbeing of our local population. We provide space for groups such as an Irish Dancing group, a Youth dance school, and sports groups like Pilates, Table Tennis, and Karate. We have recently started chair aerobics, and chair Tai Chi classes, predominantly aimed at the over 50s but open to all. This has proved so popular

that it has outgrown the initial space available in the church hall and has now moved into the church building, even though work on the building still continues. We are also home to 2 other churches for occasional services and to our local Guides Group which has grown since relocating from a smaller hall to our larger site, now also running a Rangers group. We also provide a safe space for an addicts group to meet.

The Ward Panel Neighbourhood Watch use our church hall for monthly meetings.

We also provide for the community through the regular hosting of Jumble Sales and Festival Markets such as our Christmas Market, as well as the occasional summer fete, and quizzes.

Worship

St. Chad's considers itself to be a worshipping community and this has continued as our ethos this year. Christine Brown is a very accomplished musician and worship leader and continues to lead our worship at our 10.45 service with enthusiasm.

Philip Foster, our choirmaster, is an equally accomplished musician and plays the organ (electric piano in organ mode!) at our 9 AM services. Philip also plays trombone with the Pavilion Brass Band, who provide music at our Remembrance and Carol services.

Our 'Tech Team,' led by Graham Wallis, continues to add to our Sunday services through their knowledge and skills, including the live streaming of our 10.45 services. These are regularly viewed by up to 60 people within 24 hours of the service being streamed, and often over 100 people within the next few weeks – reaching many parts of the UK on a regular basis and, literally, worldwide when our church members are on holiday. This streaming has continued now that services have moved into the church hall and as part of the discussions around the church refurbishment we are looking at how we can further develop this part of how we deliver our services. Graham has been heavily involved in designing the requirements for audio/visual in the church building and the improved sound and vision systems have now been installed in the church.

Prayer and Pastoral Care

Our prayer ministry team is still very active offering prayer at our main Sunday service, as well as running a prayer support WhatsApp group. This joins very closely with our Welcome Team, headed up by Julie Clist, which continues to do much more than just welcome people on a Sunday. It also goes hand-in-hand with our pastoral ministry, which is headed up by our Associate Minister, Rev Christine Harding. She, with her team, organise home and hospital visits, as well as supporting people with other pastoral needs. She and the team offer prayer ministry and counselling to anyone in need, both those

in and outside of our regular church family. This includes visits to nursing homes and homes for the elderly. Together with our prayer ministry team and our welcome team, this three-pronged approach towards individual care and support really does allow St Chad's to show Christ's love to anyone in need.

With other things, our Home Groups Have suffered as a result of both the pandemic and our movement out of our church building, coupled with the sad passing of a (young) Home Group leader. Post-pandemic we only had one active Home Group meeting, however, our Vicar and another volunteer have just started a second Home Group (December 2024) which has about 12 regular members. They hope to build this group up and enable it to self-multiply. Home Groups remain an important part of how we build relationship and discipleship in our church .

Evangelism

Much of evangelism and pastoral care is encompassed in our other church activities, especially in our outreach to the wider community.

We ran a Lent course based on the musical West Side Story, which led us to our Holy Week celebrations, beginning with our children's Palm Sunday service. This was followed by our Maundy Thursday service, before joining with other local churches for a Walk of Witness and an outdoor ecumenical service on Good Friday. That was followed by our own hour at the cross reflective service. Leading up to Easter we also handed out easter eggs on the High Road, and this all culminated in a wonderful Easter Day celebration at both of our Sunday services.

Similarly, our Christmas is multi-faceted. Across the year we asked people to knit, sew, or crochet particular designs with a view to them becoming Christmas tree decorations. This year we made bells and themed our Christmas around "Ring out God's glory". This year, we hung a total of 1,667 bells, each with a Christmas message attached and each taken by members of the public within 24 hours. As with previous years, our local schools wrote to us to say how much their children and their families enjoyed the experience of being welcomed to school with many bells displayed on their school gate, just waiting for them to be taken to a new home. We also get a great response from the public both in person and via Facebook, several people commenting on how the decoration has connected with them personally.

We raised £6,655 from fundraising activities this year (predominantly jumble sales and our Christmas market, but also events such as quizzes). Our Youth raised over £475 for Stand By Me by sleeping on their floors for a week (now an annual event), the raised funds used to help disadvantaged children overseas.

St. Chad's holds a vision that uses our 'Soft touch' activities to enable us to reach out to support people in deep ways. Examples of this would be our 'Coffee Shop' which, under the management Debbie Karlettis, continues to grow and acts like a handshake to local people, inviting them in and making them aware of the things we do as a church. This will extend further outreach once our community café is completed. Our Mature Companions Club (MCC) headed up by our Associate Minister, Rev Christine Harding, which is at capacity, similarly provides an opportunity for us to meet people in a relaxed setting and 'get to know' them, and due to demand has had to increase to three Wednesdays a month. The MCC Christmas lunch (with entertainment from a live singer) attracted 60 people, which was the maximum that could be catered for in our current facilities – we are expecting even greater numbers next year as we move this event into the church building.

The MCC team provides care and support through the lunch club, breaking isolation and offering friendship to elderly residents. We have spoken with local leaders from Age UK and are hoping to partner with them when our buildings have been renovated. Age UK currently do not work in Barking & Dagenham due to lack of facilities and volunteer staff. We can provide both of those. We also ran a variety of ad hoc events such as our Mother's Union Cream Tea that attract people from outside of our church family. Whilst activities such as our Sparkles group offers overt care, these more relational groups enable people to access greater support as those relationships build. We absolutely expect this to expand when our new café is opened.

Our addiction group (Cocaine Anonymous – a branch of A.A.) continues to thrive.

This year we have again run 'Restored Lives', a divorce and relationship support group headed up by Iain Torrance. This event was originally run face-to-face but is now via "Zoom" as this method allows more people to attend.

Membership of the PCC

The Annual Parochial Church Meeting is held every April when the PCC reports its activities and presents its accounts and members are elected to the PCC by those on the Electoral Roll in accordance with the Church Representation Rules.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PCC members that have served at any time from 1 January 2024 until the date of this report are:

Rev Canon Martin Court	Incumbent and Chair
Rev Christine Harding	Associate Minister
Pauline Loomes	PCC Secretary and Churchwarden (from April 2024)
Florence Moka	Churchwarden (from April 2024)
Bob Crowther	Vice Chair / Churchwarden until April 2024
Victoria Burke	(to April 2024)
Dave Charles	(to April 2024)
Julie Court	(to April 2024)
Kathy Baldwin	(to April 2024)
Iain Torrance	(from April 2024)
Daryl Williams	(from April 2024)
Beryl Duggan	
Rosanne Baptiste	
Debbie Karlettis	
Lucinda Crowther	Deanery Synod Rep
Paul Quelch	Deanery Synod Rep

Committees: The PCC has given time to extend and develop the sub-committees, in order to involve more people, including both PCC members and other church members, to increase resilience and improve succession. In this way we are less dependent on particular individuals.

The following sub-committees exist to assist the PCC:

Senior Leadership Team: This team is both an accountability team for the incumbent but also a sounding board for the leader where strategic issues have time to be thought through. The team has no legal power but is instrumental in helping the incumbent to assess and discern where certain aspects/ministries/logistics of the church are and help to plan towards the collective vision of the church. Members of the team bring experience of Banking, Administration, and H.R. management. This team consists of: Martin Court (Senior Leader), Christine Harding (Associate Minister), Julie Court, Bob Crowther (Lay Vice Chair of the PCC), and Rosanne Baptiste.

Standing Committee: This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This group consists Martin Court (Chair), Christine Harding (Associate Minister) Bob Crowther (Vice Chair) Julie Court, Rosanne Baptiste.

Leadership Team: This comprises the people who head up our ministries and activities in the church and those who hold senior leadership posts. It meets to discuss church matters and plan towards the future. It is also a meeting for collective learning and the growth in our leadership skills. People on this team include: Martin Court (Senior Leader), Julie Court, Christine Harding (Associate Minister), Bob Crowther (Lay Vice Chair of PCC), Colin Gilchrist (Finance Advisor), Pauline Loomes (Churchwarden, Office Manager and PCC secretary), Florence Moka (Churchwarden), Graham Wallis (Head of Tech Team), Kath Childs (Pre-School Manager), Julie Clist (Head of Welcome Team), Debbie Karlettis (Catering Manager), Iain Torrance (Restored Lives), Marian Childs, Anne Foster (Sparkles), Rosanne Baptiste, and Sue Wells.

In June the Leadership team had an “away day” at a church in Havering-atte-Bower to discuss the future of St Chad’s once the church is reopened and the new community café annexe has been built, and in April we took a riverboat to Putney to look at a café that had been set up alongside a church, to get ideas of what our own café would look like.

Deanery Synod: Two members of the church sit on the deanery synod — Lucinda Crowther and Paul Quelch, and they also attended PCC meetings. This provides the PCC with an important link between the parish and the wider structures of the church. Martin Court is the Area Dean and Chair of the Deanery Synod.

The Electoral Roll: Pauline Loomes is our Electoral Roll Officer. Details with regards to our Electoral Roll can be found in the full APCM Report.

Limiting Factors

St. Chad’s Church is constrained in the ministry activity it seeks to achieve by our buildings. We have limited space to provide for the things we know we could realistically achieve from our vision. Our buildings are aging and ill-equipped for the twenty-first century and we are currently committed to a large-scale renovation and re-building of our available spaces which will help us realise our potential to be much more of a community centre for Chadwell Heath. These plans are coming to fruition and we fully expect the building works for the church and the new annexe to be completed by the summer of 2025.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This would include (but is not an exhaustive list) people who help with our church services (providing flowers, polishing the vessels, cleaning altar cloths etc), those who help with our

jumble sales and the Christmas market, those who assist with the on-going running, maintenance and refurbishment of our properties, and those who assist with the many voluntary roles that provide support in our community, including the St Chad's coffee shop (the Sunshine Café) and the Mature Companions Club.

Financial review

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and which ensure that the financial statements comply with the Charities Act 1993 and the regulations issued in 1995 and 2000, revised in 2005. This report has been produced according to guidance dated 2006 issued by the Archbishop's Council of the Church of England. The PCC is responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taxation Status: The PCC is an exempt charity for taxation purposes as a church defined as a place of worship under the Place of Worship Act 1855.

The financial activities of the PCC are set out in the attached financial statements, but key items of note are:

In March of this year, PCC made the decision to transfer its Direct Giving to a charity called The Parish Giving Scheme. This meant that, rather than individuals setting up their own standing order and signing a Gift Aid declaration, paying by standing order, and then someone within St Chad's having to reclaim the Gift Aid, all donors now need to do is sign a direct debit mandate and Gift Aid declaration and the PGS does the rest. The result is that PGS claim all of the money, collate it, and send us the total of that month's giving. They also claim Gift Aid and that follows as a separate payment a few days later.

A key result of this is that not only have several new people from the church made a commitment to give on a monthly basis, but those already giving have reflected on the amount that they give. This has meant that there has been an overall increase in planned giving from within the church family members from £65,587 to £76,626, an increase of £11,039.

Total receipts of voluntary funds, including gift aid, was £115,799, with additional income from jumble sales, bank interest, hall letting, coffee shop etc of £33,716 bringing our total income (excluding preschool) to £149,515.

Our preschool is showing a deficit and to a large extent this is because they spent a grant this year that was received in 2023. Another part of the deficit is high staff costs relative to income from funding, and to a large extent this is due to the large percentage of SEND children that they have, requiring a

lower staff/child ratio. The preschool income and expenditure is being given an overhaul in 2025 with a view to reducing expenditure, and increasing income. This continues to be an issue when minimum wages and National Insurance costs increase at a greater rate than Government funding towards pre-school education.

In terms of outgoings, we again met our Parish share of £67,200 in full, and it should be noted that there has been a 25% increase on this commitment over the past 2 years. We are assured that 2025's allocation is unlikely to increase by very much, if at all. As with previous years, to put this into perspective, our income from planned giving by standing order and the envelope pledge scheme was £76,616, and so we are heavily reliant on "other" income to support our ministry, our staff costs, our administration and utility bills, and any other expenditure.

Expenditure on unrestricted funds (which excludes preschool costs and after removing one-off expenditure) was £134,250, which gives a good indication of the "cost of running St Chad's".

As the amount of money on deposit decreases in line with capital expenditure on the church refurbishment, naturally our income from bank interest will reduce. It will, therefore, be essential that the community café becomes a source of net income in order for St Chad's to continue to operate without a deficit.

Reserves policy

It is the PCC's objective to set aside funds each year to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This would be equivalent to £37,360 and would be held to smooth out fluctuations in cash flow and to meet emergencies. Over the past few years, this has not been possible due to the reduction of income following the closure of Somerville Hall (which has resulted in a reduction in rental income of approximately £15,000 per year, and whilst the sale proceeds generated exceeded £1m these funds were specifically designated for the building works).

To a certain extent, St Chad's is still recovering from lockdown and our church attendance again remains lower than pre-lockdown numbers. This will also have been influenced by our holding services in the church hall. We are also recovering from some families that have away from the area, so whilst income has dropped from those sources, it is encouraging that overall direct giving has increased. As referred to earlier, in February 2024 we explored moving our regular giving arrangements to the Parish Giving Scheme. This is an organisation that, as the name implies, exists to facilitate regular payments to churches. We went "live" in March, with most regular givers by standing order now giving by direct

debit, through PGS. This new method of payment was launched alongside a talk in church on giving, with the result that when people moved across their method of payment they also reviewed how much they give, and this resulted in an overall increase in our planned giving, including Gift Aid, to £103,773 from 2024's £90,461.

In reality, that only returns us to a relatively neutral position and with the continued increases in utility costs, and National Insurance, it is still not possible to build up our reserves any further. We remain heavily reliant on our fundraising activities and other income streams, such as our hall hire and our coffee shop, and anticipate a positive financial outcome from the new community café when that opens in 2025. In light of this we can review our reserves position towards the end of 2025.

Approved by the PCC and signed on their behalf:

Handwritten signature of Rev Martin Court in black ink, written over a dotted line.

Rev Martin Court

Incumbent

Date: 29/4/25

Handwritten signature of Robert Crowther in blue ink, written over a dotted line.

Robert Crowther

Lay Vice Chair, PCC

THE PARISH CHURCH OF ST CHAD
CHADWELL HEATH
(Charity Registration No: 1150077)

INDEPENDENT EXAMINER'S REPORT

I report to the trustees of the PCC of St Chad on my examination of the accounts for the year ended 31 December 2024, which are set out on pages 16 to 24.

Respective responsibilities of the PCC and the Examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees applied for a dispensation from the accounts scrutiny requirements of section 144(2) of the Charities Act 2011 which was granted under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008 on 24 May 22. An Independent Examination has taken place instead of an audit under Regulation 31(f). I am qualified to undertake the examination by being a member of The Chartered Institute of Management Accountants.

It is my responsibility to:

- Examine the Accounts under section 145 of the 2011 Act.
- Follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act: and
- State whether particular matters have come to my attention.

Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention in connection with examination

1. giving me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the 2011 Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms K T Lee, FCMA
Mawney Accountancy
1 Beech Street
Romford
Essex
RM7 7LA



Date: 29/4/25


STATEMENT OF FINANCIAL ACTIVITIES for the Year ended 31 December 2024

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME						
Voluntary income	2a	108,214	3,305	4,280	115,799	137,151
Activities for generating funds	2b	6,395	-	260	6,655	7,303
Income from investments	2c	8,273	-	-	8,273	9,179
Church activities	2d	200	18,588	157,350	176,138	174,005
Other incoming resources	2e	2,930	-	-	2,930	-
TOTAL INCOME		126,012	21,893	161,890	309,795	327,638
EXPENDITURE						
Church activities	3a	107,300	41,206	223,389	371,895	326,789
Costs of raising funds	3b	933	-	29	962	916
TOTAL EXPENDITURE		108,233	41,206	223,418	372,857	327,705
NET INCOME/EXPENDITURE		17,779	- 19,313	- 61,528	- 63,062	- 67
TRANSFER BETWEEN FUNDS		- 10,149	9,549	600	-	-
NET MOVEMENT IN FUNDS		7,630	- 9,764	- 60,928	- 63,062	- 67
Total funds brought forwards	8	26,607	565,243	1,015,455	1,607,305	
Total funds carried forward	8	34,237	555,479	954,527	1,544,243	

BALANCE SHEET as at 31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	5	1,297,275	821,179
CURRENT ASSETS			
Debtors and Prepayments	6	4,777	5,864
Cash at bank and in hand		245,796	784,316
		250,573	790,180
LIABILITIES			
Creditors: amounts falling due within one year	7	3,605	4,054
NET CURRENT ASSETS/(LIABILITIES)		246,968	786,126
TOTAL ASSETS LESS CURRENT LIABILITIES		1,544,243	1,607,305
PARISH FUNDS			
Unrestricted funds	8	34,237	26,607
Designated funds	8	555,479	565,243
Restricted funds	8	954,527	1,015,455
		1,544,243	1,607,305

Approved by the Parochial Church Council and signed on its behalf by

 Rev Martin Court

Rev Martin Court
Chair

Date:

29/4/25

**THE PARISH CHURCH OF ST CHAD
CHADWELL HEATH**

(Charity Registration No: 1150077)

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting Policies

a) Accounting Convention

The PCC is a public entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

b) Fund accounting

Funds help by the PCC are:

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Restricted funds comprise (a) income from trusts or endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted, and the PCC will move any surplus to other general funds.

c) Incoming Resources

Voluntary Income

Collections are recognised when received.

Planned giving receiving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from Investments

Interest entitlements are accounted for as they accrue.

All Other Income

All other income is recognised when it is receivable.

Gains and Losses on Investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

d) Resources Expended

Resources expended are accounted for on an accruals basis and are accounted for gross, apart from independent reviewer's remuneration and accountancy and grants and donations which are accounted for when paid over, or when rewarded where the award creates a binding obligation on the PCC.

**THE PARISH CHURCH OF ST CHAD
CHADWELL HEATH**

(Charity Registration No: 1150077)

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid as at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e) Fixed Assets

Consecrated and benefice property, in so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings, held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at a reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore, such assets are not valued in the accounts. Items acquired since 1st January 2000 have been capitalised and depreciated on a straight-line basis in the accounts over their currently anticipated useful economic life.

Other Buildings, properties are included in the accounts at valuation. The PCC reviews the valuation annually, and any permanent impairment in value is transferred to the SOFA. No depreciation is charged on these buildings as, in the view of the PCC, the estimated useful life is so long that any charge would be immaterial.

Other Assets, Equipment used within the church premises with a purchase price exceeding £1,000 is capitalised. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Depreciation, Depreciation is provided at the following rates to write off fixed assets over their useful lives. In addition, an annual impairment review is carried out, and where appropriate the carrying value of an asset is reduced to the higher of net realisable value and recoverable value through continued use.

Church furnishings	5% straight line, 20 years
Furniture, fittings and office equipment	33% straight line, 3 years

f) Current Assets

Amounts owing to the PCC as at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

g) Going Concern

The church is able to pay its liabilities as they fall due, has no significant contingent liabilities or post balance sheet events that would contradict this view and has sufficient reserves to continue to operate for at least 12 months from the signature date of these accounts.

2. INCOME

	General Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
a. Voluntary income					
Planned giving - bank	74,927	-	-	74,927	56,827
Planned giving - envelopes	1,699	-	-	1,699	8,760
Loose plate collections	7,858	-	-	7,858	9,869
Gift aid yellow envelopes	778	-	-	778	1,380
One off gift aid gifts	357	-	260	617	9,782
Non gift aid donations	2,783	3,305	3,165	9,253	8,455
Gift aid recovered	17,774	-	120	17,894	16,419
Gift aid small donations	1,821	-	-	1,821	1,942
Non-recurring one-off grants	-	-	-	-	16,945
Donations - refurbishment giving	-	-	735	735	4,425
Donations - youth	-	-	-	-	63
Other funds generated	217	-	-	217	2,283
	108,214	3,305	4,280	115,799	137,151
b. Activities for generating funds					
Rummage sales, raffles, etc	6,395	-	260	6,655	7,303
	6,395	-	260	6,655	7,303
c. Income from investments					
Bank and building society interest	8,273	-	-	8,273	9,179
	8,273	-	-	8,273	9,179
d. Income from charitable activities					
PCC fees for weddings, funerals and other	-	-	-	-	503
Pre School receipts	-	-	157,350	157,350	155,553
Youth	-	-	-	-	-
Church hall lettings	200	15,049	-	15,249	14,256
New beginnings	-	176	-	176	341
Sparkles	-	110	-	110	39
Mature companions club	-	-	-	-	-
Table tennis	-	206	-	206	194
Coffee shop	-	3,047	-	3,047	3,119
	200	18,588	157,350	176,138	174,005
e. Other incoming resources					
Insurance claims	2,930	-	-	2,930	-
	2,930	-	-	2,930	-
	126,012	21,893	161,890	309,795	327,638

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to use of the resources, their ultimate receipts is considered reasonably certain and the amounts due are reliably quantifiable. All incoming resources are accounted for gross.

3. EXPENDITURE

	General Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
a. Church activities					
Relief and Development Agencies	168	-	-	168	2,213
Missionary and charitable giving	214	-	-	214	178
Evangelism	-	-	-	-	130
Staff Training	106	-	-	106	50
Diocesan parish share	67,200	-	-	67,200	62,843
Clergy and staff expenses	-	-	-	-	88
Youth	-	-	780	780	1,153
New beginnings	-	-	-	-	70
Sparkles	-	76	-	76	82
Mature companions club	-	-	256	256	350
Table tennis	-	14	-	14	-
Coffee Shop	-	1,462	-	1,462	1,750
Pre School salaries	-	-	157,164	157,164	132,833
Pre School other expenditure	-	-	27,313	27,313	10,415
Salaries and pension costs	20,294	9,414	-	29,708	43,477
Administration	5,786	-	-	5,786	6,399
Software & Licences	2,483	-	-	2,483	2,563
Parish office telephone & broadband	1,337	-	-	1,337	1,216
Publications	10	-	-	10	70
Independent Examination	350	-	-	350	360
Accountancy & Payroll Costs	450	-	-	450	1,787
Bank charges & SumUp fees	295	-	-	295	218
Church insurance	2,575	-	-	2,575	2,458
Church upkeep of services	917	-	-	917	282
Church supplies	845	-	-	845	257
Church utilities	3,685	-	-	3,685	3,348
Church maintenance and repairs	510	14,854	-	15,364	682
Church hall key holder fees	-	2,155	-	2,155	1,738
Church hall insurance	-	2,124	-	2,124	2,027
Church hall supplies	-	816	-	816	1,201
Church hall utilities	75	9,956	-	10,031	11,101
Church hall maintenance and repairs	-	335	-	335	2,334
Church hall refurbishment	-	-	-	-	-
New Building Expenditure	-	-	12,818	12,818	18,892
Depreciation	-	-	25,058	25,058	14,222
	107,300	41,206	223,389	371,895	326,789
b. Costs of raising funds					
Costs of fetes & other events	933	-	29	962	916
	933	-	29	962	916
	108,233	41,206	223,418	372,857	327,705

4. STAFF COSTS AND RELATED PARTIES

a. Staff costs and numbers

	2024	2023
Wages and salaries	179,329	161,856
Social security	9,167	8,738
Pension costs	3,486	3,859
	<u>191,982</u>	<u>174,452</u>
Average number of employees	15	18

During the year the PCC employed a church administrator, a hall lettings manager, a hall cleaner and a person in the capacity of keyholder duties, who was responsible for unlocking and locking up of the church hall when events were being held. The PCC also employed several staff members to work in the Pre School.

There were no employee benefits paid to personnel in the previous or current years.

No employee was paid more than £60,000

b. Related parties' transactions.

Talia Karlettis who is employed by the PCC is related to a member of the PCC. Pauline Loomes, the parish administrator and Debbie Karlettis the hall lettings manager are members of the PCC, neither are paid for being a members of the PCC. The total salaries figure shown in the accounts includes amounts payable to them for duties in accordance with their terms of employment. Measures are in place to ensure that no conflicts of interest arise.

The stipendiary Clergy were reimbursed for working expenses, it is considered that no material part of this relates to their duties as trustees.

Donations from related parties amounted to a total of £21,718, given for general purposes, youth work, and the refurbishment of the church.

5. TANGIBLE FIXED ASSETS

	Church Annex £	Church Hall £	Total £
Actual/deemed cost			
At 1 January 2024	353,041	485,000	838,041
Disposals	-	-	-
Additions	501,153	-	501,153
At 31 December 2024	854,195	485,000	1,339,195
Depreciation			
At 1 January 2024	16,862	-	16,862
Withdrawn on disposals	-	-	-
Charge for the year	25,058	-	25,058
At 31 December 2024	41,920	-	41,920
Net book amounts			
At 31 December 2024	812,275	485,000	1,297,275
At 31 December 2023	336,179	485,000	821,179

The freehold land and buildings comprises of the Church Hall and Church Annex. There is no record of the historical cost of the Church hall; this has been included at a fair value based on two separate valuations sought by the PCC in 2020.

6. CURRENT ASSETS

	2024 £	2023 £
Tax recoverable	-	1,117
Prepayments & accrued income	4,777	4,747
Other debtors	-	-
	4,777	5,864

7. CURRENT LIABILITIES

	2024 £	2023 £
Accruals & deferred income	2,655	2,639
Agency	950	1,415
Other creditors	-	-
	3,605	4,054

8. FUNDS MOVEMENTS

	Bal f/fwd 01/01/2024	Income	Expenditure	Transfers Other gains & losses	Bal c/fwd 31/12/2024
	£	£	£	£	£
UNRESTRICTED FUNDS					
PCC General fund	26,607	126,012	- 108,233	- 10,149	34,237
	26,607	126,012	- 108,233	- 10,149	34,237
DESIGNATED FUNDS					
Alfred Brainard	1,345	-	-	-	1,345
Chair Fund	-	2,200	-	-	2,200
Coffee Shop	2,240	3,047	- 1,462	- 10	3,815
Halls	-	15,255	- 24,814	9,559	-
Martin Court's 60th	-	575	-	-	575
Mature Companions Club	201	-	-	-	201
New Beginnings	2,355	176	-	-	2,531
Ray Childs	-	530	-	-	530
Refurbishment	74,033	-	- 14,854	-	59,179
Sparkles	69	110	- 76	-	103
	80,243	21,893	- 41,206	9,549	70,479
RESTRICTED FUNDS					
City of London	541	-	-	-	541
Mature Companions Club	1,025	2,000	- 256	-	2,769
Pre School	33,133	158,464	- 168,741	600	23,456
Pre School	15,900	-	- 15,736	-	164
Refurbishment	41,010	855	- 12,818	-	29,047
New Build	920,248	-	- 25,058	-	895,190
Sparkles	727	-	-	-	727
Youth	2,871	571	- 809	-	2,633
	1,015,455	161,890	- 223,418	600	954,527
FIXED ASSET FUNDS					
FA - Church Hall	485,000	-	-	-	485,000
	485,000	-	-	-	485,000
TOTAL	1,607,305	309,795	- 372,857	-	1,544,243

9. INSURANCE VALUATION OF THE BUILDINGS

The properties owned and managed by the PCC are currently valued for insurance purposes as follows:

Building	Description	Insurance Valuation £
St Chad's Church	Church	9,980,000
The Marshall Hall	Hall	3,330,000

The policy includes trustees indemnity insurance for the sum of £250,000