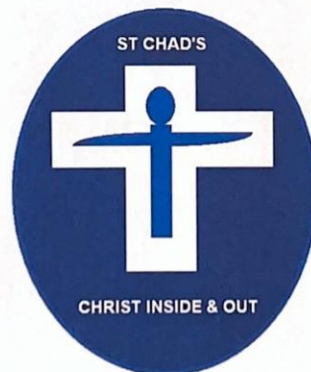


**ST CHAD'S**  
**THE PARISH CHURCH OF CHADWELL HEATH**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



Incumbent

Reverend Martin Court

Parish Office

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Chadwell Heath  
RM6 6JH  
churchoffice@stchads.church  
020 8597 8076

Treasurer

Mrs Julie Court

Bank

Barclays Bank Plc  
Romford Branch  
36/38 South Street  
Romford  
RM1 1RH

Independent Examiner

Ms K T Lee, ACMA  
Mawney Accountancy  
1 Beech Street  
Romford  
Essex  
RM7 7LA

The PCC presents its report with the Accounts of the Church for the year ended 31 December 2022

### **Principal Activities and Governing Documents**

The principal activity in the year under review was that of a Parochial Church Council to a Church of England Parish Church. The Church of England and its parishes are "exempted charities". The PCC (Powers) Measure 1956 states that the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the church; pastoral, evangelistic, social, and ecumenical".

### **Objectives and Activities**

St. Chad's Church is the Parish Church of Chadwell Heath and, as such, we believe that we have a spiritual, moral, and social responsibility to the 40,000 residents of Chadwell Heath. An example of how we achieve this would be how St Chad's worked with the local Council as a community hub during the pandemic, but our longer-term vision is to be so much more, especially to reach out to the older and lonely members of our society. With this in mind, St Chad's is heading towards the end of the first stage of a vision plan that has already seen us expand and grow in many different ways.

At the end of 2021, we sold our little-used property in Somerville Hall, with the sole intention of raising sufficient capital resources to renovate our church building - to enable it to be utilised during the week by more local groups, and at weekends for concerts etc – and to construct a new, purpose built, café area at the front of the church. Planning permission has been obtained and much of 2022 was spent in finalising architect's drawings and liaising with Mossford's, the construction firm that we are using for the project. The footings for the café area are already in place and various "pre-construction testing" has taken place to ensure that the existing framework is suitable for the proposed work (it is) and to ensure things such as asbestos are not present (they aren't). We have also held several discussions with heating, lighting, and audio-visual experts, to ensure that at the end of the project we have a fit-for-purpose building. All of this has taken time, and due to interruptions through holidays and illness, it hasn't always been easy to get everyone in the same place at the same time. We have, however, made significant progress and in September our Sunday services moved into the church hall in anticipation of work starting in the church building. Work also started on cleaning and renovating the church building's external brick and stone work.

Our governance during this time has been strengthened by the continuing work of competent people working in key roles, specifically Colin Gilchrist, who has worked tirelessly with our accountant, Kim Lee, to bring the church's finances into a much clearer position. Melissa Page, working with Colin, now has oversight of our Payroll, which runs very efficiently. Pauline Loomes continues to hold the church



hub together by running the church office with efficiency. Bob Crowther, Churchwarden and SLT member, has worked with Martin throughout the sale of Somerville Hall and the building project. Many other members of the church family contribute their time in many ways, but specific mention should be made of Alan Harding, Julian Cartwright, and Ray Loomes, who work hard to repair, renovate, and tidy the church buildings and surrounding area, including a large project undertaken this year to clear the overgrown areas surrounding the buildings. Paul Quelch, our vergger, is frequently on site to help to set up for services and funerals, and to act as keyholder when our hall is being used.

Our leadership team met for an “away day” to begin to evaluate where we have come to, and what our next steps might be, including what our next five-year plan might look like, with primary focus being on the use of the revitalised church building and the new café. That will be a greater work for next year but our Senior Leadership Team (SLT) and leaders of St. Chad’s Team (up to 24 people of those who head up the wide variety of ministries that we offer) meet regularly to discuss areas of growth and how we might overcome limiting factors that our teams face, with a view to support the PCC as it continues our church’s forward momentum. (The SLT act as a Standing Committee and meet with greater frequency when a need arises).

### **Achievements and performance in the year**

In terms of the implementation of our vision document reviewed in 2016, the five-year plan has been extended due to the disruption of the Covid/lockdown years and will be further reviewed when the building project is nearing completion. Over the past five years, we have made progress in the following ways:

#### **Families, Children and Young People**

During this time, St. Chad’s Church has added to its staff team two significant positions: Children and Families Worker, and Children and Young People’s worker. Both of these positions were grant funded. Ella Cox, our Children and Families worker, had great success in supporting local families and we have seen our church organisations that help young families expand. Ella chose to move on to a new opportunity towards the latter part of 2022 and her role has not yet been filled. That said, we have seen the real benefit of this role and we are currently seeking further grant funding and applicants for this position.

Belinda Ramsay is our Children and Young People’s Worker, and her roles include overseeing our Sunday School activities and staff teams, expanding existing mid-week ministry for 5 to 18 year olds, and opening up new opportunities to work with and support more children and young people. Belinda

has expanded our Youth groups and we are currently exploring further opportunities for grant funding so that she can be retained in this essential role.

#### Pre-School

Our preschool remains a great outreach for St Chad's and supports many families, several with additional needs. It has grown from mornings only to now being at full capacity on mornings, afternoons, and all day sessions. The preschool works closely with the Barking and Dagenham Early Years team. As always, the work of the Pre-School goes beyond the children and Victoria Burke and her team continue to support parents and carers in many ways.

#### Sparkles

Sparkles offers a weekly drop-in session for antenatal parents, babies up to around 15 months, and their parents and carers, and this year celebrated 5 years of working with local families. Sparkles offers age-appropriate play, modelling communications skills, parent/carer support, hot drinks and snacks, a singing time with instruments, and most of all a time to meet with other families. Sparkles also has an online group that parents use to meet up, donate clothes, toys, and equipment, and move onto the "alumni" which is thriving. There are 4 regular volunteers who liaise with the borough and deanery services, using training opportunities for matters such as mental health/paediatric first aid, and borough safe haven.

#### Little Chadders

Our Mums and Tots ministry continues to meet weekly, currently using the facilities at the East Road Baptist Church due lack of space in our own premises. It is anticipated that Little Chadders will return to our own building once the renovations have been completed. This group was run by our Children and Young Families worker but when Ella moved on to another opportunity it was taken over by Rev Kate Szejnmann, who is on a curacy placement. Little Chadders is another way in which we are able to journey with local families, benefitting them in many ways and making deeper connections with our neighbours.

#### Community use

St. Chad's continues to partner with local groups that assist and extend the health and wellbeing of our local population. We provide space for groups such as an Irish Dancing group, a Youth dance school, and sports groups like Pilates, Table Tennis, and Karate. We are also home to our local Guides Group which has grown since relocating from a smaller hall to our larger site, now also running a Rangers group.



The Ward Panel Neighbourhood Watch use our church hall for monthly meetings.

We also provide for the community through the regular hosting of Jumble Sales and Festival Markets such as our Christmas Market, as well as the occasional summer fete. We held a "Street Party" to celebrate the Queen's Jubilee, which was open to the wider community, and hold quizzes that are open to all.

## **Worship**

St. Chad's considers itself to be a worshipping community and this has continued as our ethos this year. We have been fortunate to be joined by the Brown family, of whom Christine is a very accomplished musician and worship leader. She has led our worship with enthusiasm and we are very grateful for her offer to play at our 10.45 services. We were joined this year by Kate Szejnmann on a curacy placement; Kate is a former professional stage performer and, as such, also a very accomplished musician, singer, and worship leader. After searching for many years for a new worship leader we are currently blessed to now have two within our congregation.

Our 'Tech Team' led by Graham Wallis, goes from strength to strength and is adding to our Sunday services through their knowledge and skills. The most recent innovation – brought out of necessity by Covid regulations and personal preferences – is the live streaming of our 10.45 services. These are regularly viewed by up to 60 people within 24 hours of the service being streamed, and often up to a 100 people within the next few weeks – and from the comments received, we know that we are reaching as far as Devon and Cornwall on a regular basis and, literally, worldwide when our church members are on holiday. This streaming has continued now that services have moved into the church hall and as part of the discussions around the church refurbishment we are looking at how we can further develop this part of how we deliver our services.

The church family went away to Ashburnham for another church weekend away, our first for four years due to two cancellations because of Covid restrictions. Rev Paul Harcourt, leader of All Saints Woodford Wells and national leader of 'New Wine' ran our teaching and Anthony Childs led our worship again. We also took the opportunity to hold some baptisms in the lake.

Prayer Ministry underpins our worship and Joy Blackwood continues to head that up, leading her team of intercessors. This joins very closely with our Welcome Team headed up by Julie Clist which continues to do much more than just welcome people on a Sunday.

## **Evangelism and Pastoral Care**

Much of evangelism and pastoral care is encompassed in our other church activities, especially in our outreach to the wider community.

We have taken part in the Walk of Witness on Good Friday (with other local churches) and hand out Easter Eggs on the High Road, as well as Christmas decorations in December. Our local schools have written to us to tell us how much their children and their families enjoyed the experience of being welcomed to school with many sheep displayed on the school gates, waiting for them to be taken to a good home.

We raised over £800 to support families from Ukraine who had relocated to the UK, and our Youth raised a similar amount for Stand By Me by sleeping on their floors for a week; this raised funds for disadvantaged children overseas.

St. Chad's holds a vision that uses our 'Soft touch' activities to enable us to reach out to support people in deep ways. Examples of this would be our 'Coffee Shop' which, under the management of Denise Lewis and Debbie Karlettis, continues to grow and acts like a handshake to local people, inviting them in and making them aware of the things we do as a church. Our Mature Companions Club (MCC) headed up by our Associate Minister, Rev Christine Harding, which is at capacity, similarly provides opportunity for us to meet people in a relaxed setting and 'get to know' them. The MCC team provides care and support through the lunch club, breaking isolation and offering friendship to elderly residents. We have spoken with local leaders from Age UK and are moving towards partnering with them when our buildings have been renovated. Age UK currently do not work in Barking & Dagenham due to lack of facilities and volunteer staff. We can provide both of those. We also ran a variety of ad hoc events such as our Mother's Union Cream Tea that attract people from outside of our church family. Whilst activities such as our Sparkles group offers overt care, these more relational groups enable people to access greater support as those relationships build. We absolutely expect this to expand when our new café is opened.

Our addiction group (Cocaine Anonymous – a branch of A.A.) continues to thrive.

This year we have again run 'Restored Lives' a divorce and relationship support group headed up by Iain Torrance.

Rev Christine Harding, our Associate Minister, continues to head up our Pastoral Care Team and organises home / hospital visits as well as supporting people with other pastoral needs. She and the

team offer prayer ministry and counselling to anyone in need. We were joined this year by Rev Elwon John, on temporary placement, and he has assisted Christine with our pastoral outreach.

### **Membership of the PCC**

The Annual Parochial Church Meeting is held every April when the PCC reports its activities and presents its accounts and members are elected to the PCC by those on the Electoral Roll in accordance with the Church Representation Rules.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The following people served on the Council in 2022, some changing after the Annual Meeting:

Rev Canon Martin Court	Incumbent and Chair
Rev Christine Harding	Associate Minister
Rev Kate Szejnmann	Curate
Rev Elwon John	On placement
Pauline Loomes	(to April 2022, now attending PCC as Secretary in non-voting capacity)
Bob Crowther	Vice Chair / Churchwarden
Emanuel Agyeman	
John Sykes	
Iain Torrance	
Chi Obi	
Liz Cocks	
Jacquie Charles	(to April 2022)
Ray Childs	(to April 2022)
Joel Crowther	(to April 2022)
Anne Foster	(to April 2022)
Victoria Burke	(from April 2022)
Joy Blackwood	(from April 2022)
Dave Charles	(from April 2022)
Julie Court	(from April 2022)
Kathy Baldwin	(from April 2022)
Carol Welsby	Deanery Synod Rep (to April 2022)
Lucinda Crowther	Deanery Synod Rep (from April 2022)
Mark Harding	Deanery Synod Rep
Paul Quelch	Deanery Synod Rep



**Committees:** The PCC has given time to extend and develop the sub-committees, in order to involve more people, including both PCC members and other church members, to increase resilience and improve succession. In this way we are less dependent on particular individuals.

The following sub-committees exist to assist the PCC:

**Senior Leadership Team:** This team is both an accountability team for the incumbent but also a sounding board for the leader where strategic issues have time to be thought through. The team has no legal power but is instrumental in helping the incumbent to assess and discern where certain aspects/ministries/logistics of the church are and help to plan towards the collective vision of the church. Members of the team bring experience of Banking, Administration and H.R. management. This team consists of: Martin Court (Senior Leader), Christine Harding (Associate Minister) Julie Court, Bob Crowther (Church Warden and Vice Chair of the PCC) and Rosanne Baptiste.

**Standing Committee:** This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This group consists Martin Court (Chair), Christine Harding (Associate Minister) Bob Crowther (Vice Chair and Church Warden) Julie Court, Rosanne Baptiste.

**Leadership Team:** This comprises the people who head up our ministries and activities in the church and those who hold senior leadership posts. It meets to discuss church matters and plan towards the future. It is also a meeting for collective learning and the growth in our leadership skills. People on this team include: Martin Court (Senior Leader) Julie Court, Christine Harding (Associate Minister), Bob Crowther (Church Warden) Colin Gilchrist (Asst Treasurer) Kate Szjenmann and Elwon John (Curates) Pauline Loomes (Office Manager/PCC secretary) Graham Wallis (Head of Tech Team) Victoria Burke (Pre-School Manager), Julie Clist (Head of Welcome Team), Joy Blackwood (Head of Prayer ministry Team ), Belinda Ramsey (Children & Young People's Worker), Denise Lewis and Debbie Karlettis (Catering Managers), Iain Torrance, Marian Childs, Anne Foster, Ray Childs, Rosanne Baptiste and Sue Wells.

**Deanery Synod:** Three members of the church sit on the deanery synod — Lucinda Crowther, Paul Quelch and Mark Harding, and they also attended PCC meetings. This provides the PCC with an important link between the parish and the wider structures of the church. Martin Court is the Area Dean and Chair of the Deanery Synod.

**The Electoral Roll:** Pauline Loomes is our Electoral Roll Officer. Details with regards to our Electoral Roll can be found in the full APCM Report.

### **Limiting Factors**

St. Chad's Church is constrained in the ministry activity it seeks to achieve by our buildings. We have limited space to provide for the things we know we could realistically achieve from our vision. Our buildings are aging and ill-equipped for the twenty-first century and we are currently committed to a large-scale renovation and re-building of our available spaces which will help us realise our potential to be much more of a community centre for Chadwell Heath. These plans are coming to fruition and we fully expect the building works for the church and the new annexe to be completed by the end of 2023.

### **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This would include (but is not an exhaustive list) people who help with our church services (providing flowers, polishing the vessels, cleaning altar cloths etc), those who help with our jumble sales and Christmas market, those who assist with the on-going running, maintenance and refurbishment of our properties, and those who assist with the many voluntary roles that provide support in our community, including the St Chad's coffee shop (the Sunshine Café) and the Mature Companions Club.

### **Financial review**

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church, and which ensure that the financial statements comply with the Charities Act 1993 and the regulations issued in 1995 and 2000, revised in 2005. This report has been produced according to guidance dated 2006 issued by the Archbishop's Council of the Church of England. The PCC is responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Taxation Status:** The PCC is an exempt charity for taxation purposes as a church defined as a place of worship under the Place of Worship Act 1855.

The financial activities of the PCC are set out in the attached financial statements, but key items of note are:



St Chad's continues to recover from the effects of the pandemic, our church attendance is lower than pre-lockdown numbers and some families have moved away from the area. It is encouraging that amount of planned giving has only reduced by a small amount.

Total income, excluding exceptional income for the sale of Somerville Hall and money received for the parish weekend was £290,559 compared to £268,068 which is up by 11.4% compared with last year. This was mainly due to an increase in the Preschool receipts.

Receipts from within the church family (direct giving), were £127,240 of which £79,038 was unrestricted planned voluntary donations, and a further £16,639 was from Gift Aid. Restricted donations and Grants totalling £31,563 were also received including Gift Aid of £1,388. The planned giving through envelopes and the bank decreased by 2% which was offset by an increase in loose plate giving.

We continue to run fund raising activities, such as jumble sales, fetes, and Christmas Markets, which tend to raise around £1000 each, and smaller events such as quizzes, which raise nearer £400. We are very aware of the increase in utility costs and we are monitoring the usage of power in our church hall – our hiring rates were increased on 1st January 2023.

Total expenditure of £338,422 includes nearly £40,000 of costs related to our new building project, all of which was financed from the proceeds of the sale of Somerville Hall. Expenditure on unrestricted funds (less outgoings related to the weekend away) was £152,716. Expenditure on restricted funds was £168,239. This included expenditure on the new build, grant funded salaries and salaries and expenses related to the Preschool.

In terms of outgoings, we again met our Parish share of £51,454 in full.

Net movement in unrestricted funds was (£22,567) mainly due to the increase in utility costs and the loss of grant income to fund the salary of the youth worker and on the restricted funds was (£22,629) mainly due to spending on work related to the new build. We remain reliant on the success of our preschool to approach anything close to "break even".

### **Reserves policy**

The total unrestricted and designated funds at the year end were £96,816, (£118,963. 2021). The balance of funds that have been designated by the PCC for specific purposes totals £77,261 including £74,033 for the refurbishment of the church. Work has commenced on the new build, and it is expected



that this will be completed during 2023. The balance on Restricted funds totalled £1,025,976, (£1,048,605, 2021).

It is the PCC's objective to set aside funds each year to maintain a balance in the General Fund which equates to three months' unrestricted payments. This would be equivalent to £38,179 excluding costs related to the parish weekend and would be held to smooth out fluctuations in cash flow and to meet emergencies. Over the past few years, this has not been possible and was further exacerbated by the events of the last two years and the loss of income following the closure of Somerville Hall, a reduction of approximately £15,000 per year. The balance on the General fund at the end of 2022 was £19,135.

The PCC fully expect that after completion of the works to refurbish the church and building the new café, that there will be a significant increase in our income, albeit with a proportional increase in expenditure. The PCC continue to look for ways to increase income and reduce costs.

Approved by the PCC and signed on their behalf:



Rev Martin Court  
Incumbent

Date: 22/1/23



Robert Crowther  
Churchwarden

**THE PARISH CHURCH OF ST CHAD**  
**CHADWELL HEATH**  
(Charity Registration No: 1150077)

**INDEPENDENT EXAMINER'S REPORT**

I report to the trustees of the PCC of St Chad on my examination of the accounts for the year ended 31 December 2022, which are set out on pages 13 to 21.

**Respective responsibilities of the PCC and the Examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees applied for a dispensation from the accounts scrutiny requirements of section 144(2) of the Charities Act 2011 which was granted under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008 on 24 May 22. An Independent Examination has taken place instead of an audit under Regulation 31(f). I am qualified to undertake the examination by being a member of The Chartered Institute of Management Accountants.

It is my responsibility to:

- Examine the Accounts under section 145 of the 2011 Act.
- Follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act: and
- State whether particular matters have come to my attention.

**Basis of this Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention in connection with examination

1. giving me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act: and
  - to prepare accounts which accord with the accounting records and comply with accounting requirements of the 2011 Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms K T Lee, ACMA  
Mawney Accountancy  
1 Beech Street  
Romford  
Essex  
RM7 7LA



Date: 22/11/23

## STATEMENT OF FINANCIAL ACTIVITIES for the Year ended 31 December 2022

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOME</b>						
Voluntary income	2a	105,677	-	21,563	127,240	158,335
Activities for generating funds	2b	5,311	-	-	5,311	4,880
Income from investments	2c	1,318	-	-	1,318	80
Church activities	2d	247	26,731	131,729	158,707	96,772
Other incoming resources	2e	650	-	-	650	995,109
<b>TOTAL INCOME</b>		<b>113,203</b>	<b>26,731</b>	<b>153,292</b>	<b>293,226</b>	<b>1,255,177</b>
<b>EXPENDITURE</b>						
Church activities	3a	123,886	45,309	168,239	337,434	297,523
Costs of raising funds	3b	988	-	-	988	476
<b>TOTAL EXPENDITURE</b>		<b>124,874</b>	<b>45,309</b>	<b>168,239</b>	<b>338,422</b>	<b>297,999</b>
<b>NET INCOME/EXPENDITURE</b>	-	<b>11,672</b>	<b>- 18,578</b>	<b>- 14,947</b>	<b>- 45,196</b>	<b>957,178</b>
<b>TRANSFER BETWEEN FUNDS</b>		<b>36,838</b>	<b>- 29,156</b>	<b>- 7,682</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>25,166</b>	<b>- 47,733</b>	<b>- 22,629</b>	<b>- 45,196</b>	<b>957,178</b>
Total funds brought forwards	8	- 6,031	124,994	1,048,605	1,167,568	
<b>Total funds carried forward</b>	<b>8</b>	<b>19,135</b>	<b>77,261</b>	<b>1,025,976</b>	<b>1,122,372</b>	



# **BALANCE SHEET** **as at 31 December 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	535,164	485,000
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	6	5,214	9,761
Short term deposits	6	-	-
Cash at bank and in hand		1,070,056	1,167,814
		<u>1,075,270</u>	<u>1,177,575</u>
<b>LIABILITIES</b>			
Creditors: amounts falling due within one year	7	3,062	10,007
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,072,208</u>	<u>1,167,568</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,607,372</u>	<u>1,652,568</u>
<b>PARISH FUNDS</b>			
Unrestricted funds	8	19,135	- 6,031
Designated funds	8	77,261	124,994
Buildings Reserves	8	535,164	485,000
Restricted funds	8	975,812	1,048,605
		<u>1,607,372</u>	<u>1,652,568</u>

Approved by the Parochial Church Council and signed on its behalf by

  
Rev Martin Court  
Chair

Date: 22/11/23

**THE PARISH CHURCH OF ST CHAD**  
**CHADWELL HEATH**  
(Charity Registration No: 1150077)

**Notes to the Financial Statements for the year ended 31 December 2022**

**1. Accounting Policies**

**a) Accounting Convention**

The PCC is a public entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**b) Fund accounting**

Funds help by the PCC are:

**Unrestricted funds** are income funds which are to be spent on the PCC's general purposes.

**Restricted funds comprise** (a) income from trusts or endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

**Designated funds** are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted, and the PCC will move any surplus to other general funds.

**c) Incoming Resources**

**Voluntary Income**

Collections are recognised when received.

Planned giving receiving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

**Income from Investments**

Interest entitlements are accounted for as they accrue.

**All Other Income**

All other income is recognised when it is receivable.

**Gains and Losses on Investments**

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

**d) Resources Expended**

Resources expended are accounted for on an accruals basis and are accounted for gross, apart from independent reviewer's remuneration and accountancy and grants and donations which are accounted for when paid over, or when rewarded where the award creates a binding obligation on the PCC.



**THE PARISH CHURCH OF ST CHAD  
CHADWELL HEATH**

(Charity Registration No: 1150077)

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid as at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**e) Fixed Assets**

**Consecrated and benefice property**, in so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

**Moveable church furnishings**, held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected (at a reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore, such assets are not valued in the accounts. Items acquired since 1st January 2000 have been capitalised and depreciated on a straight-line basis in the accounts over their currently anticipated useful economic life.

**Other Buildings**, properties are included in the accounts at valuation. The PCC reviews the valuation annually, and any permanent impairment in value is transferred to the SOFA. No depreciation is charged on these buildings as, in the view of the PCC, the estimated useful life is so long that any charge would be immaterial.

**Other Assets**, Equipment used within the church premises with a purchase price exceeding £1,000 is capitalised. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**Depreciation**, Depreciation is provided at the following rates to write off fixed assets over their useful lives. In addition, an annual impairment review is carried out, and where appropriate the carrying value of an asset is reduced to the higher of net realisable value and recoverable value through continued use.

Church furnishings	5% straight line, 20 years
Furniture, fittings and office equipment	33% straight line, 3 years

**f) Current Assets**

Amounts owing to the PCC as at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**g) Going Concern**

The church is able to pay its liabilities as they fall due, has no significant contingent liabilities or post balance sheet events that would contradict this view and has sufficient reserves to continue to operate for at least 12 months from the signature date of these accounts.



THE PARISH CHURCH OF ST CHAD'S, CHADWELL HEATH  
Charity No: 1150077

## 2. INCOME

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>a. Voluntary income</b>					
Planned giving - bank	55,644	-	-	55,644	56,977
Planned giving - envelopes	8,925	-	-	8,925	8,946
Other planned giving	-	-	-	-	-
Loose plate collections	9,103	-	-	9,103	5,068
Gift aid yellow envelopes	800	-	-	800	965
One off gift aid gifts	1,700	-	-	1,700	483
Non gift aid donations	2,726	-	880	3,606	2,486
Gift aid recovered	14,339	-	1,388	15,727	16,368
Gift aid small donations	2,300	-	-	2,300	1,220
Recurring grants	10,000	-	13,000	23,000	56,208
Non-recurring one-off grants	-	-	-	-	2,606
Donations - refurbishment giving	-	-	5,647	5,647	5,725
Donations - youth	-	-	433	433	1,100
Donations - churchyard	-	-	-	-	-
Other funds generated	140	-	215	356	182
	<b>105,677</b>	<b>-</b>	<b>21,563</b>	<b>127,240</b>	<b>158,335</b>
<b>b. Activities for generating funds</b>					
Fund raising - refurbishment	-	-	-	-	-
Somerville hall lettings	-	-	-	-	-
Rummage sales, raffles, etc	5,311	-	-	5,311	4,880
	<b>5,311</b>	<b>-</b>	<b>-</b>	<b>5,311</b>	<b>4,880</b>
<b>c. Income from investments</b>					
Bank and building society interest	1,318	-	-	1,318	13
CDBF trust account interest	-	-	-	-	67
	<b>1,318</b>	<b>-</b>	<b>-</b>	<b>1,318</b>	<b>80</b>
<b>d. Income from charitable activities</b>					
PCC fees for weddings, funerals and other	247	-	-	247	1,020
PCC fees for memorial garden plots	-	-	-	-	-
Pre School receipts	-	-	131,729	131,729	89,123
Youth	-	-	-	-	-
Church hall lettings	-	12,036	-	12,036	4,938
New beginnings	-	238	-	238	44
Sparkles	-	144	-	144	144
Mature companions club	-	-	-	-	-
Table tennis	-	290	-	290	225
Women of worth	-	-	-	-	-
Coffee shop	-	2,667	-	2,667	927
Parish weekend	-	11,358	-	11,358	-
Community hub	-	-	-	-	440
Publications	-	-	-	-	-
	<b>247</b>	<b>26,731</b>	<b>131,729</b>	<b>158,707</b>	<b>96,772</b>
<b>e. Other incoming resources</b>					
Insurance claims	650	-	-	650	-
Surplus on sale of fixed assets	-	-	-	-	995,109
	<b>650</b>	<b>-</b>	<b>-</b>	<b>650</b>	<b>995,109</b>
	<b>113,203</b>	<b>26,731</b>	<b>153,292</b>	<b>293,226</b>	<b>1,255,177</b>

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to use of the resources, their ultimate receipts is considered reasonably certain and the amounts due are reliably quantifiable. All incoming resources are accounted for gross.

THE PARISH CHURCH OF ST CHAD'S, CHADWELL HEATH  
Charity No: 1150077

### 3. EXPENDITURE

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>a. Church activities</b>					
Relief and Development Agencies	3,372	-	-	3,372	6,154
Missionary and charitable giving	472	-	-	472	307
Evangelism	110	-	-	110	60
Staff Training	976	-	-	976	1,236
Diocesan parish share	51,454	-	-	51,454	52,695
Clergy and staff expenses	156	-	-	156	85
Youth	-	-	2,650	2,650	1,049
Parish weekend	-	17,467	-	17,467	-
New beginnings	-	661	-	661	7
Sparkles	-	150	-	150	98
Mature companions club	-	-	425	425	125
Table tennis	-	13	-	13	-
Coffee Shop	-	1,721	-	1,721	1,411
Community hub expenditure	-	-	-	-	378
Pre School salaries	-	-	104,142	104,142	84,097
Pre School other expenditure	-	-	6,039	6,039	3,143
Salaries and pension costs	48,216	5,827	13,000	67,043	70,962
Administration	6,675	-	-	6,675	7,635
Software & Licences	1,533	-	-	1,533	-
Parish office telephone & broadband	1,375	-	-	1,375	1,493
Publications	169	-	-	169	272
Independent Examination	690	-	-	690	497
Accountancy & Payroll Costs	2,580	-	-	2,580	5,372
Bank charges & SumUp fees	145	-	-	145	84
Church insurance	2,297	-	-	2,297	2,614
Church upkeep of services	835	-	-	835	2,525
Church supplies	220	-	-	220	252
Church utilities	1,255	-	-	1,255	1,083
Church maintenance and repairs	1,356	-	-	1,356	238
Church major repairs and decoration	-	-	-	-	-
Church hall key holder fees	-	1,765	-	1,765	755
Church hall insurance	-	1,894	-	1,894	1,522
Church hall supplies	-	669	-	669	401
Church hall utilities	-	11,654	-	11,654	7,917
Church hall maintenance and repairs	-	3,488	-	3,488	5,131
Church hall refurbishment	-	-	-	-	37,923
New Building Expenditure	-	-	39,342	39,342	-
Depreciation	-	-	2,640	2,640	-
	<b>123,886</b>	<b>45,309</b>	<b>168,239</b>	<b>337,434</b>	<b>297,523</b>
<b>b. Costs of raising funds</b>					
Costs of fetes & other events	988	-	-	988	476
	<b>988</b>	<b>-</b>	<b>-</b>	<b>988</b>	<b>476</b>
	<b>124,874</b>	<b>45,309</b>	<b>168,239</b>	<b>338,422</b>	<b>297,999</b>

#### 4. STAFF COSTS AND RELATED PARTIES

##### a. Staff costs and numbers

	2022	2021
Wages and salaries	161,856	147,937
Social security	8,738	3,788
Pension costs	3,859	3,766
	<u>174,452</u>	<u>155,491</u>
Average number of employees	18	15

During the year the PCC employed a parish administrator, an assistant administrator, a family's worker, a youth worker, a hall lettings manager and a person in the capacity of keyholder duties, who was responsible for unlocking and locking up of the church hall when events were being held. The PCC also employed several staff members to work in the Pre School.

There were no employee benefits paid to personnel in the previous or current years.

No employee was paid more than £60,000

##### b. Related parties' transactions.

Peter Foster and Amelia Burke who are employed by the PCC are related to members of the PCC. Pauline Loomes, the parish administrator and Victoria Burke, the Pre School manager are members of the PCC, neither are paid for being a members of the PCC. The total salaries figure shown in the accounts includes amounts payable to them for duties in accordance with their terms of employment. Measures are in place to ensure that no conflicts of interest arise.

The stipendiary Clergy were reimbursed for working expenses, it is considered that no material part of this relates to their duties as trustees.

Donations from related parties amounted to a total of £22,368 given for general purposes, youth work, and the refurbishment of the church.

Nick Crowther who is related to a member of the PCC was paid £50 for work carried out in relation to computer hardware and Alan Harding who is related to a member of the PCC was paid £425 for costs in relation to transporting members of the Mature Companions Club.



## 5. TANGIBLE FIXED ASSETS

	Church Annex £	Church Hall £	Total £
<b>Actual/deemed cost</b>			
At 1 January 2022	-	485,000	485,000
Disposals	-	-	-
Additions	50,164	-	50,164
At 31 December 2022	<u>50,164</u>	<u>485,000</u>	<u>535,164</u>
<b>Depreciation</b>			
At 1 January 2022	-	-	-
Disposals	-	-	-
Additions	-	-	-
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book amounts</b>			
At 31 December 2022	<u>50,164</u>	<u>485,000</u>	<u>535,164</u>
At 31 December 2021	-	485,000	485,000

The freehold land and buildings comprises of the Church Hall and Church Annex. There is no record of the historical cost of the Church hall; this has been included at a fair value based on two separate valuations sought by the PCC in 2020.

## 6. CURRENT ASSETS

	2022 £	2021 £
Tax recoverable	3,264	2,355
Prepayments & accrued income	1,950	6,899
Other debtors	-	507
	<u>5,214</u>	<u>9,761</u>

## 7. CURRENT LIABILITIES

	2022 £	2021 £
Accruals & deferred income	2,512	3,739
Agency	550	-
Other creditors	-	6,268
	<u>3,062</u>	<u>10,007</u>

## 8. FUNDS MOVEMENTS

	Bal f/fwd 01/01/2022	Income	Expenditure	Transfers Other gains & losses	Bal c/fwd 31/12/2022
	£	£	£	£	£
<b>UNRESTRICTED FUNDS</b>					
PCC General fund	- 6,031	113,203	- 124,874	36,838	19,135
	<u>- 6,031</u>	<u>113,203</u>	<u>- 124,874</u>	<u>36,838</u>	<u>19,135</u>
<b>FIXED ASSET FUNDS</b>					
Church Hall	485,000	-	-	-	485,000
New Build	-	50,164	-	-	50,164
	<u>485,000</u>	<u>50,164</u>	<u>-</u>	<u>-</u>	<u>535,164</u>
<b>DESIGNATED FUNDS</b>					
Coffee Shop	- 91	2,667	- 1,721	-	854
Halls	-	12,326	- 25,309	12,984	-
Mature Companions Club	201	-	-	-	201
New Beginnings	2,508	238	- 661	-	2,084
Parish Weekend	8,694	11,358	- 17,467	- 2,585	-
Refurbishment - designated	112,650	-	-	- 38,617	74,033
Refurbishment Trust	937	-	-	- 937	-
Sparkles	95	144	- 150	-	88
	<u>124,994</u>	<u>26,731</u>	<u>- 45,309</u>	<u>- 29,156</u>	<u>77,261</u>
<b>RESTRICTED FUNDS</b>					
City of London	3,802	-	- 150	-	3,652
Grant Funded Salaries	-	13,000	- 13,000	-	-
Mature Companions Club	1,800	-	- 425	-	1,375
Pre School	10,871	132,374	- 110,181	- 5,705	27,359
Refurbishment - restricted	30,280	7,213	-	- 1,977	35,516
New Build/Refurbishment	995,109	235	- 41,983	-	953,362
Sparkles	751	-	-	-	751
Youth	5,992	470	- 2,500	-	3,961
	<u>1,048,605</u>	<u>153,292</u>	<u>- 168,239</u>	<u>- 7,682</u>	<u>1,025,976</u>
	<u>1,652,568</u>	<u>343,390</u>	<u>- 338,422</u>	<u>-</u>	<u>1,657,536</u>

The transfer from the Refurbishment designated fund to the General fund followed the reallocation of relevant costs related to the sale of Somerville Hall to the New Build/Refurbishment project.

## 9. INSURANCE VALUATION OF THE BUILDINGS

The properties owned and managed by the PCC are currently valued for insurance purposes as follows:

Building	Description	Insurance Valuation £
St Chad's Church	Church	8,870,000
The Marshall Hall	Hall	2,960,000

The policy includes trustees indemnity insurance for the sum of £250,000