

DKMS
WE DELETE BLOOD CANCER

Elsie is thriving in her life, nine years after her successful stem cell transplant.

Impact Report and Financial Statements



Year ending 31 December 2023



Our Vision

To delete blood cancer.



Our Mission

To give as many blood cancer patients as possible a second chance at life.



Our Purpose

To raise awareness of blood cancer and blood disorders, recruit and retain potential stem cell donors to provide a second chance at life, raise funds to match donor registration costs, provide access to transplantation for more blood cancer patients, and improve blood cancer therapies by our own research.

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Managing Director's introduction

2023 was a year of exciting developments across all departments. During Blood Cancer Awareness Month, we orchestrated 14 registration events over a single weekend — collaborating with mothers whose children had received life-saving stem cell donations. Through these events, we added more than 3,500 potential lifesavers to our database.

In the medical domain, we established partnerships with two additional experienced collection centres. In April, we expanded our services through a collaboration with The Christie NHS Foundation in Manchester, and in July, we solidified our partnership with The Scottish National Blood Transfusion Service (SNTBS). As a result, our donors now have the option to undergo collection procedures in both Edinburgh and Manchester in addition to London and Sheffield.

In the realm of fundraising, our partnership with ING deserves a special mention. Through this collaboration, we raised £125,000 — an achievement that translates to the registration of over 3,000 new donors.

Our Customer Service Team was pleased to implement Salesforce for customer service purposes early in 2023. Consequently, we now have significantly enhanced analytical capabilities, allowing us to provide an even better service to our donors.

Another significant milestone was our Address Update Mailing campaign in November/December, during which over 80,000 donors confirmed or updated their details. This will have a positive effect on stem cell donations

we orchestrate, as it is crucial for us to keep our donors informed and addresses up to date when they become lifesaver for a patient worldwide.

And let's not forget our invaluable volunteers. With the establishment of the new East Midlands Volunteering Hub, we now have a total of six hubs spread across the UK. These hubs have been instrumental in bolstering our activities at universities. Notable registration events took place at the University of Stirling, the City of Glasgow College and the Royal Agricultural University, among others.

By the end of 2023, we also paved the way for Pete McCleave to assume the role of Managing director for Communication & Engagement and to replace Stephan in his role. We wish him every success!



Stephan Schumacher



Hasnein Alidina

Following my diagnosis of myeloma nearly eight years ago, I dedicated significant energy and time to supporting DKMS UK in its crucial mission. After successful campaigns such as 10,000 Donors and Gob4Good, I am now pleased to contribute as the Managing director for Community & Engagement. I eagerly anticipate collaborating with our teams, as we have ambitious goals ahead.

I extend my gratitude to Stephan and Hasnein for establishing a solid foundation over the past few years, and I look forward to working alongside the dedicated DKMS UK teams.

A pivotal project for me in 2024 is the e-registration initiative. Our aim is to simplify and modernise the registration process for stem cell donors. Additionally, digital data capture will enhance overall quality.

Drawing from my volunteer experience with DKMS UK, I understand the critical importance of informing and educating new donors. Particularly within ethnic minority communities — dispelling myths and misinformation remains essential to overcoming barriers to registration.

These very communities play a vital role in improving the global situation for individuals reliant on compatible stem cell donors.

Given my personal history, volunteering holds a special place in my heart. This is why one of my most valued projects focuses on revitalising our volunteer program. I hope to attract even more dedicated volunteers and make volunteering for DKMS UK both engaging and fulfilling.

As we approach the end 2024, I welcome the challenges that lie ahead. Together, we will bring success that our wonderful charity was designed to deliver and by extension, offer hope to the patients, families and friends who need us most in 2025 and beyond.



Peter McCleave

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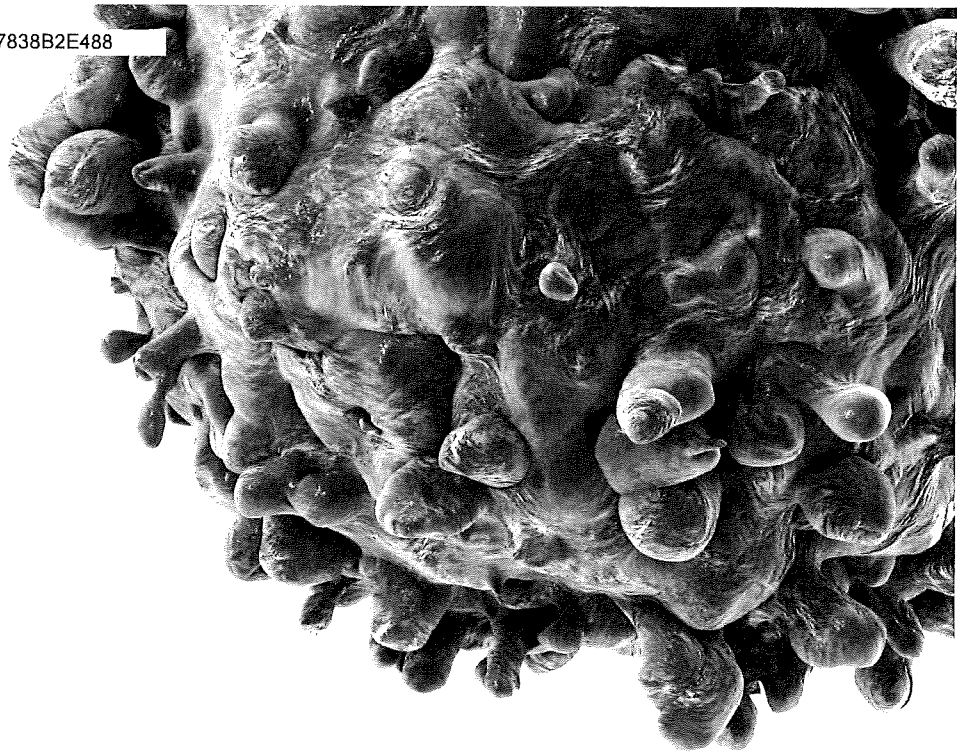
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In 2023, DKMS UK made a significant impact by continuing to expand and diversify the stem cell register, as well as by offering crucial support to patients with blood cancer and blood disorders. 2023 was particularly special as we celebrated our tenth anniversary of beginning work in the UK.

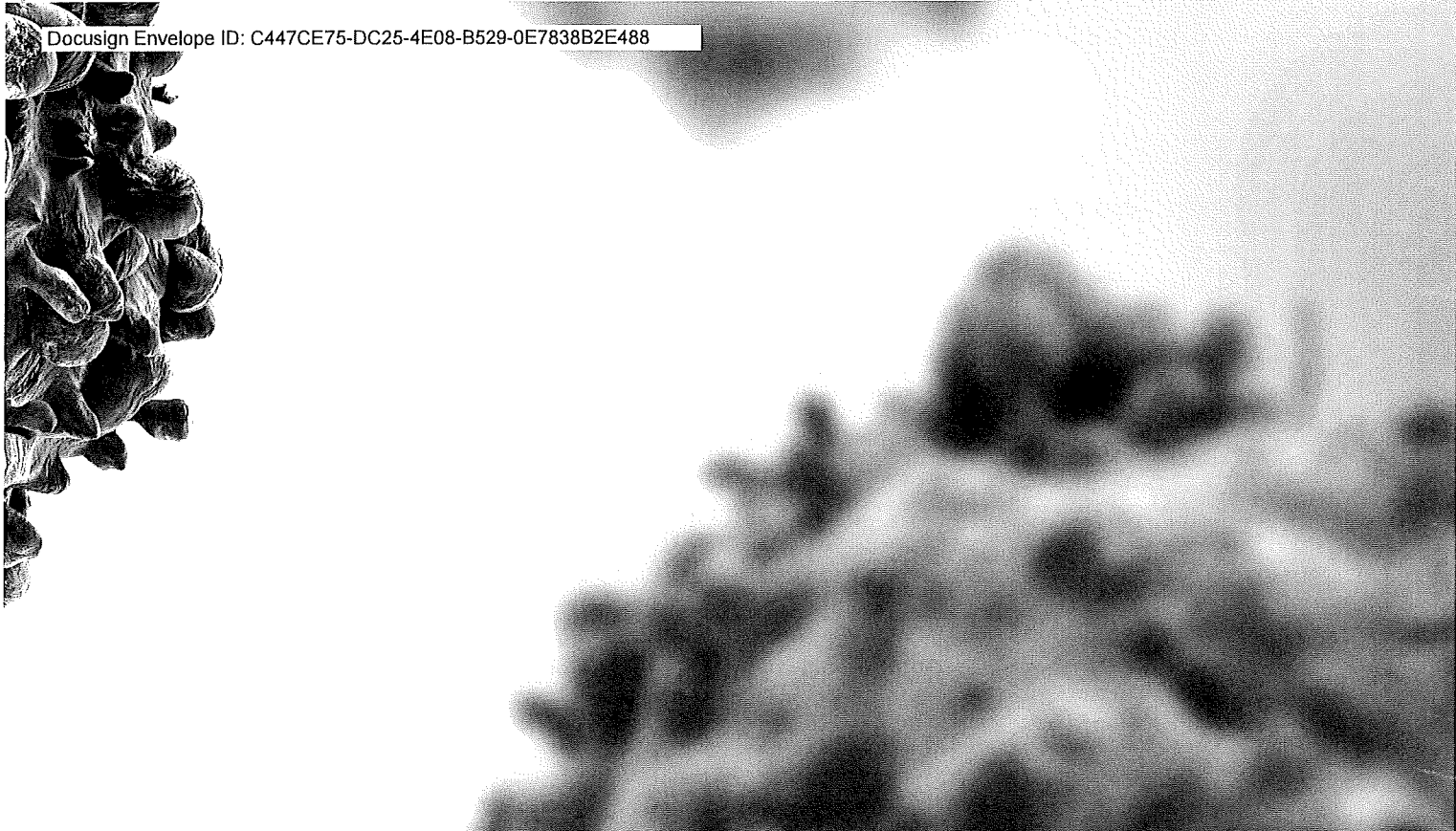
Our focus throughout the year was to increase awareness around the stem cell registry and to register more potential lifesavers across the UK. Our efforts facilitated critical stem cell transplants, profoundly affecting hundreds of lives, both nationally and globally. Meanwhile, our fundraising campaigns led to significant corporate partnerships, further amplifying our mission.

Looking ahead to 2024, we are committed to intensifying our efforts, with a special focus on registering donors from minority ethnic communities to ensure everyone has an equal opportunity to find a potentially lifesaving stem cell match. The notable, recent growth in our staff numbers has enhanced our capacity to support this mission.

The stories presented in this report illustrate the vital impact DKMS UK has had on the lives of patients with blood cancers or disorders, stem cell donors, and our supporters throughout 2023.

Our Work With Donors

In 2023, our Confirmatory Typing (CT) team saw considerable growth in the number of team members to accommodate the increased volume of CT requests, amplifying DKMS's commitment to eliminate blood cancer. The CT team works quickly and effectively in time-sensitive situations, often making a potentially lifesaving difference for patients in need of a stem cell transplant.



As the first point of contact for potential donors, the CT team plays a crucial role in the donation process, ensuring that donors are well-prepared to provide the best possible results for patients. By prioritising donor safety, we aim to achieve the best outcomes for patients. The stories of stem cell donors like Joe and Poonam, as told below, highlight the incredible lifesaving potential that stem cell transplants can have.

In 2023, the CT team handled an impressive 3,941 CT requests, which is a significant increase from previous years: 296 more than in 2022 and 856 more than in 2021. This represents more than double the number of requests since 2018, when we managed 1,961 requests. This growth proves our dedication and efficiency in meeting the rising demand for stem cell donors. A key achievement in 2023 was the successful conversion of 3,941 CT requests into 359 collections, achieving a remarkable conversion rate.

Looking ahead to 2024, we are committed to intensifying our efforts, with a special focus on registering donors from minority ethnic communities to ensure everyone has an equal opportunity to find a potentially lifesaving stem cell match.

The notable, recent growth in our staff numbers has enhanced our capacity to support this mission.

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Here, two of our incredible donors tell their stories.

Empowering people to become stem cell donors: Joe's story

"It's an opportunity to possibly save a life. It made me feel joyful – you will feel so much joy if you get that chance too."

Joe loves outdoor activities – getting out cycling, camping, running and keeping fit. He's also passionate about encouraging more people from his community to register as potentially life-saving stem cell donors, even more so after recently becoming a donor himself.

"I registered with DKMS as a potential donor back in 2017, after a friend and colleague of mine in the Royal Navy needed a stem cell transplant.

He is from St Vincent, and he needed a specific genetic match with someone from a Caribbean background. I'm from Trinidad and Tobago, and I wanted to help.

We don't have enough people from our community registered, but it is giving someone a chance of living, of getting better. So, I organised a series of events at Royal Navy bases across the UK to encourage more colleagues to join the DKMS stem cell register. I was really happy that over 1,000 people signed up – if I can play a part, then I want to help all I can. Thankfully, my friend found a match, and he is much better today.

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During the summer of 2023, I was working at the Edinburgh Military Tattoo – I do supply logistics for the Navy, and I was busy supporting musicians from Trinidad and Tobago. I got a call from DKMS to say that I was potentially a match for someone needing a transplant.

For me, it's something you have to act upon, if you get called and asked if you will be a donor. I thought, 'Let's get it done!'

At the start of the donation process, Joe first went for medical checks at Scotland's new stem cell collection centre, launched in August 2023 by DKMS and the Scottish National Blood Transfusion Service.

"DKMS's medical team had explained everything. Once everything was OK to go ahead, and I went in to donate; the nursing staff were amazing."

DKMS UK is committed to working with heroes like Joe, to empower more people from ethnic minority communities to make an informed choice about joining the stem cell register.

Joe shares: "In our community, there can be a lot of stigmas around going into hospital for anything: if you come from a Caribbean background, people can fear

that you will go into hospital and not come out, and historically there can be fears that procedures will be done and not properly followed up. We need to break down these sorts of barriers, and I think it's really good for people from my community to see someone like me complete the process of registering as a donor and stem cell donation.

I was able to give someone a possible second chance. I know now that the patient who had my stem cells transplanted was a little boy. This made me feel humbled and honoured to have the opportunity to do my little part in this ever-changing society. Hopefully my experience will encourage others to step up and get registered."



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Meeting my stem cell recipient – a spur to action: Poonam and Viren's story

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"We ring regularly, and I'll send him updates about my children. I felt awkward calling him Viren because, culturally, you wouldn't call someone who's much older by their first name. You'd say, 'Viren uncle'. And he's like, 'No!' He'll joke and say, 'I'm only three years old', because he feels his transplant means he has a new life."

Poonam donated her stem cells at the London Clinic in 2020, during the first UK-wide lockdown at the start of the Covid-19 pandemic. She remembers:

"All I knew about my recipient was that it was a man. They explained we couldn't directly contact each other for two years, and only if both sides agreed. But we could write anonymously via DKMS, if we'd like to."

So, I wrote a letter quite soon afterwards – DKMS checked it and sent it on to him. He didn't get it until a few months later, because of Covid, but I sent some sunflower seeds and wrote 'By the time these have bloomed, hopefully you're OK'.

I got a letter back from him, and then we used to write quite regularly. I wrote about how I'd had another child, and he'd write about things that he was doing. I thought 'Wow, this person sounds so articulate and well-educated', and I suppose I had a bit of a presumption that he was someone older, and that he might be from a similar heritage or culture. But it was like writing to a friend you've always known, it was really nice."

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"A bond was naturally in place. I don't think either one of us was surprised at how easily we related to each other. We are a part of life together. Few are as fortunate as I am."

In 2023, a year after they'd both agreed to direct contact, Poonam and her family flew to New York, to meet her stem cell recipient Viren and his family. Viren was born in India in 1950 but came to America where he gained a pharmacology doctorate and an MBA. In 2019, he developed myelofibrosis: a stem cell transplant was the only treatment.

"As we planned our meeting, I was honest and open," Poonam continues. "Viren and his wife asked, 'Should we record it?' and I said, 'I really don't want any big fanfare'. Because I didn't do it for any kind of gain. I did it because I'd want someone to do the same for my family, if we were in that position. Viren's a great listener, so, when we met they just kind of like 'Oh, how are you?' They were so nice and normal.

To be honest, one thing I'd been dreading was, 'what if we meet, and I don't like him?' But Viren's such a lovely, nice, kind man. He's done really well in life, but he's still very humble, and very grateful.

We were staying with them, but they made a point of saying, 'This is your time away from work and everything. Please just treat it like a holiday.' So, we did a lot of stuff with the kids, like walking round Times Square. Then some evenings we did things with Viren and his family.

One evening, everyone had gone to bed and it was just me, and him and his daughter, and we were talking about lots of things. He said to me, 'You do realise now you're like family to me, you're like a daughter to me'. I think of him as an older, caring friend."

Viren says: "A bond was naturally in place. I don't think either one of us was surprised at how easily we related to each other. We are a part of life together. Few are as fortunate as I am.

I appreciate DKMS's amazing work. Poonam's stem cells have built a happy home in my bone marrow, my blood group has changed to hers, and my old, dry skin is greatly improved. Now if only I can figure out how to get her sparkling, vivacious energy and her deeply rooted ethics! But her stem cells have done much more: I continue to enjoy in my full and fulfilled life."

Both Viren and Poonam, on opposite sides of the Atlantic, encourage more people to join the global stem cell register. Viren advocates at universities for students to sign up as potential stem cell donors when they start their studies.

Poonam concludes, "I know that there are so many people impacted, so the more I do with DKMS – like helping them encourage more people from our community to mark Diwali by joining the register – will help make sure that other people find their stem cell match."

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02 Donor recruitment

In 2023, our Donor Recruitment team celebrated having one million active registered stem cell donors in the UK – a milestone we reached in October.

In April, we had nearly 10,000 kit requests thanks to patient appeals in Northern Ireland. This helped DKMS UK to build relationships with local businesses and create future partnerships for 2024.

During Blood Cancer Awareness Month, we worked with a group of mothers with children who have received a life-threatening diagnosis of leukaemia or bone marrow failure. With them, we ran a campaign to raise awareness for childhood cancer: 'Swab to Save a Child'. On Sunday 17 September, they hosted 14 events simultaneously across England, to register new potential stem cell donors.

Along with other events held across the weekend of 16-17 September, this resulted in over 3,500 potential new donors signing up with DKMS.

Families were a main theme in 2023 – from helping families find a stem cell match for their loved ones in need, to mothers donating their stem cells. Here are just two stories from people we've worked with to encourage people to join the UK stem cell register.

Inspiring others to register: Jo's story

"There are so many things that we can't change in the world, but this we can. By signing people up to the stem cell register, we can have a chain of people ready and waiting to help other people and completely change their lives."

Jo's son Oti received a stem cell transplant after being diagnosed with acute myeloid leukaemia in 2022. Today, at three years old, he is healthy and thriving.

"I am forever grateful to Oti's donor. Oti now tells people that he has 'magic blood'. Watching him loving life inspired me to encourage more people to join the stem cell register.

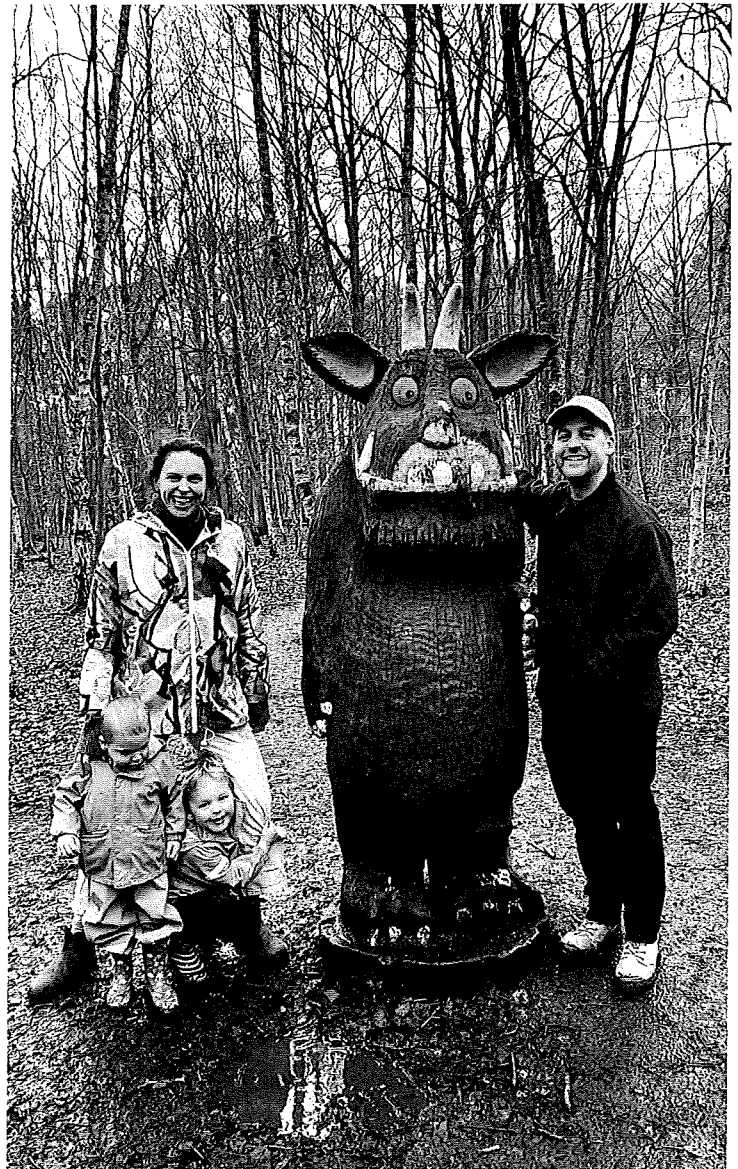
In September 2023, to help mark Blood Cancer Awareness Month, I decided to organise a swabbing event at a restaurant near where we live in Essex. I worked with DKMS to spread the word locally about what we were doing – and about how a stem cell transplant had completely given Oti a second chance at life – to help people make an informed choice.

So many gave up their precious Sunday morning: it was the busiest and best day and felt like such a celebration. Over 200 people signed up there and then, with even more people going online afterwards to request a swab kit from DKMS.

Even better, already one of the people who came along on the day has proved to be a compatible match for a patient needing a stem cell transplant, and has been called to donate. That could mean the world to someone!"

After Jo's success in registering new potential donors, she's continued to support DKMS by sharing her story with journalists, and playing a key role in developing our partnership with Battle Cancer. Her message for anyone thinking of hosting a stem cell registration event themselves?

"One: go for it. Two: you will be completely supported. Three: you can't fail. If you manage to get one person on the register, that person could be a match for someone with a blood cancer or disorder. It's made me feel so incredible about humanity and what we can do for each other."



"I am forever grateful to Oti's donor. Oti now tells people that he has 'magic blood'. Watching him loving life inspired me to encourage more people to join the stem cell register."

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Curiosity, conversations and stem cell registration: Fran's story

"Donating is one of the single most amazing things I've ever done, and I am so proud. I will talk about it to everyone."

Fran joined the stem cell register in 2018 after coming across a Facebook post sharing a link to DKMS.

"It blew my mind that this was a thing, and I signed up straight away. It was a quick turnaround of three weeks to a month from the time I signed up to the time I got the call saying I was a compatible match for someone needing a stem cell transplant.

When I first heard about stem cell transplants, I assumed that if you needed one, it would just happen instantly, whether it was through someone related to you or straight through the NHS.

The amount of people walking around completely unaware that they can save lives, when the process is a walk in the park. I went to donate my stem cells on my own, without my children, and it was a nice break! There was no negative impact for me; it was so straightforward, and it was made very easy. I got in touch after my donation with DKMS about volunteering, and joined their Scotland Hub."

The DKMS Scotland Hub and Student vs Blood Cancer volunteers planned a Superswab event at the University of Stirling in February 2023, signing up over 100 people to the stem cell register. The hub also has an ongoing partnership with Scotblood and attend their blood drives across Scotland to sign up people who are interested to the stem cell register. The Scotland Hub was also at the Scotblood Conference in Stirling to raise awareness for DKMS and the stem cell register. Overall, in 2023, the Scotland Hub organised 15 drive events and registered nearly 500 potential donors. Fran was a frequent participant, and her story is a driving force in inspiring others to sign up for the register.





"For the most part, at donor drive events, people are curious and have questions around the process. Everyone will know at least one person affected by cancer – most people will want to help but have questions and misconceptions around the process. When running drives, we start with a small group of volunteers. They receive training, and go through the swabbing process themselves, so they see how simple it is. The atmosphere at these events is positive because these volunteers feed back their energy to the people coming in."

Fran donated her stem cells in 2018, and says that she wouldn't hesitate to donate again if asked.

"One of the best days of my life was getting a 'thank you' letter from my patient, who was a woman my age, and had a daughter the same age as my son. She spoke about being able to watch her daughter grow up. You can't put a price on that. It really helps to put yourselves in their shoes. If it was someone that you knew that needed help, you wouldn't even think first.

We equip people with every bit of information we can so that they can make their choice."

As well as inspiring others to sign up, Fran is a passionate fundraiser for DKMS. In 2023, she ran the London Landmarks marathon with her husband, and alongside the Scotland Hub has taken part in a variety of events to raise money and spread awareness of the need for more people to join the stem cell register.

"Donating is one of the single most amazing things I've ever done, and I am so proud. I will talk about it to everyone – it is vital to keep talking, and raising awareness and registering donors, especially within ethnic minority groups."

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03 Fundraising

In 2023, the DKMS UK Fundraising team continued to put the fun into fundraising with an array of activities, including community events, regular giving and corporate partnerships. The team supported a wide range of people – from marathon runners to bakers, skydivers to yoga enthusiasts – giving our amazing supporters the chance to make a difference to the lives of people with blood cancer or a life-limiting blood disorder. This year saw some exciting fundraising initiatives, such as:

Campaigns & mailings:

DKMS raised over £17,500 during 2023 working on campaigns including the Coronation appeal, launched in recognition of the coronation of our new king, Charles III. This generated over £5,000 over a two-week period.

Corporate partnerships:

DKMS raised over £125,000 working with various corporates on some fun and inspiring Charity of the Year partnerships and events, including CAMRA's Great British Beer Festival, PwC and ING Bank.

Community fundraising:

DKMS raised over £150,000 in community fundraising, made possible by our dedicated and passionate supporters taking on incredible challenges such as climbing Mount Kilimanjaro, and festive celebrations such as 'A Series of Carol Singing', raising over £3,200 throughout December.

We would like to thank Lord Leverhulme's Charitable Trust and the C A Rookes Charitable Trust, along with all the other trust funders who gave us their generous and ongoing support.

"We are constantly inspired by our incredible fundraisers, who not only undertake amazing challenges and activities but also understand that raising money is part of the journey to eliminating blood cancer. Here are just some of their inspirational stories."

Caroline Richardson,
Head of Fundraising, DKMS UK.

From transplant recipient to fundraiser: Ethan's story

"Each step of my journey from transplant to marathon shouts out resilience and inspires others to join the fight against blood cancer."

Amazingly, just a few months after receiving a lifesaving stem cell transplant, Ethan ran the Edinburgh Marathon in May 2023 with his brother Jordan in support of DKMS.

"My active and busy life changed overnight when I was told that I would need several rounds of chemotherapy and ultimately a stem cell transplant.

"It was turned upside down while I waited for an unrelated stranger to be found as my potential lifesaver. Luckily, at the end of 2022, a match was found and I received a successful transplant.

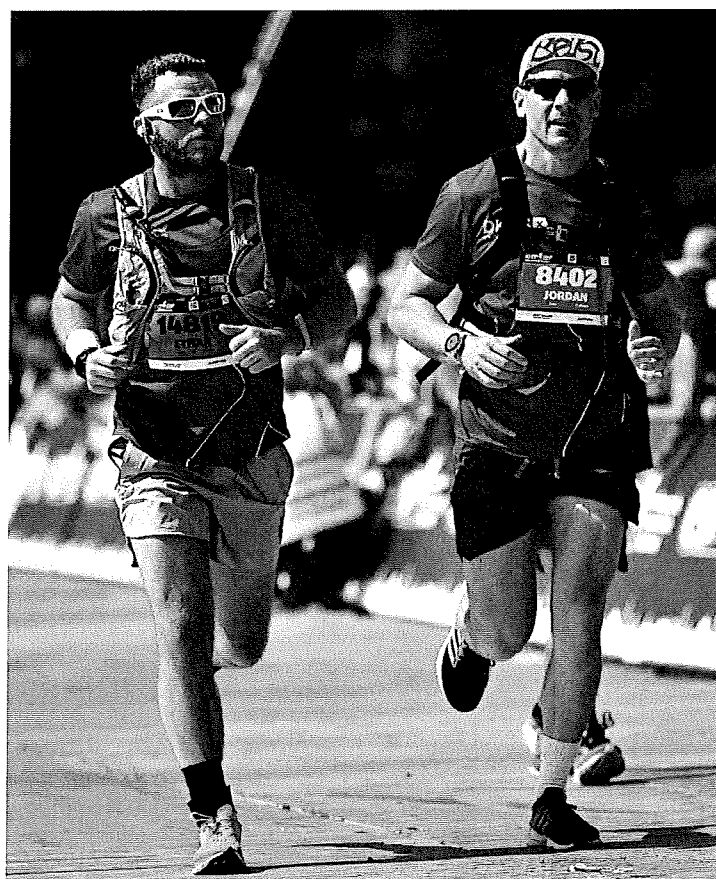
Ethan was diagnosed with blood cancer – non-Hodgkin lymphoma – in July 2022, at just 28 years old.

"Until my diagnosis, I'd been a generally fit and healthy professional rugby player at the top of my game – I'd represented Wales at various international rugby championships. Then, early in 2022, I started experiencing signs of thrombocytopenia – which is a deficiency of platelets in the blood – and was treated for what doctors initially thought was a viral infection. It was only when I went to A&E that I was diagnosed and told I would need a stem cell transplant."

The incredible rugby community rallied behind him, organising stem cell donor drives, taking on fundraising challenges and sharing his story far and wide. Only 160 days after receiving his stem cell transplant, Ethan ran the 2023 Edinburgh Marathon with Jordan. Together they raised over £3,200 – enough to cover the registration costs of 80 potential stem cell matches for other blood cancer patients in need. The brothers didn't stop there, and have already signed up to run the Chester Marathon together in 2024!

"Fundraising at DKMS is about giving people like me a shot at turning our struggles into success stories. Going from a fit rugby player to battling cancer shows how life can throw curveballs. But DKMS and my community had my back, showing why fundraising is a key part of the journey of finding more potential lifesavers. Each step of my journey from transplant to marathon shouts out resilience and inspiring others to join the fight against blood cancer.

When Jordan and I tackled the Edinburgh Marathon just a few months after my transplant, it was more than just a run. It was a celebration of life, of hope, and of coming back stronger. We knew that each person who registered as part of my campaign to find my lifesaver had cost the charity £40. By chipping in with fundraising, I'm not just covering the tab for registering donors; I'm fuelling the drive to save lives. Let's keep pushing forward together, we've got this."



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DKMS and ING: Olive's story

"When the opportunity to vote for DKMS to be our charity of the year came around, it was an opportunity to continue the work and continue to build a partnership around fundraising and raising awareness."

Olive, a director at ING in the UK and charity champion, knows only too well how important it can be to find a matching stem cell donor. Her young daughter received a cord stem cell transplant in 2020, and is now healthy and enjoying a carefree childhood.

"We did a range of events to register staff and raise money for DKMS, including generous donations, colleagues undertaking fundraising challenges, and exciting events throughout the year, including sporting challenges, office-based bake sales and live music events. DKMS UK has supported us with various fundraising initiatives, including stewarding

marathon runners, providing materials for our office events, and training volunteers to host swabbing events to help get more people on the stem cell register. In the first year alone, the ING partnership has generated nearly £40,000 in fundraising, the equivalent of covering costs for registering 1,000 potential new donors.

DKMS were there for my family at a time when we were unsure what the future held. When your child is sick, you feel so helpless and hopeless. We held public registration events in our London office to increase the pool of potential stem cell donors and helped to raise aware of stem cell donation. It gave us something positive to focus our energy on. My wish for the future would be that over 50% of those from an ethnic minority and mixed-heritage groups are registered on the DKMS donor list."

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Giving back to DKMS: Arun and Helen's story

"DKMS helped us through the most difficult time in our lives. We can't thank them enough for all their help and support."

Elsie's story featured as part of DKMS UK's end-of-year fundraising campaign in 2023, which raised over £18,000 – the equivalent of funding the registrations of 450 new, potential stem cell donors. During the campaign, we were delighted to update our supporters on Elsie's great progress, eight years on from when we first met her and her parents, Helen and Arun. Not only did Elsie celebrate her eleventh birthday this year, but also her ninth transplant 'birthday'.

"Elsie has had a chance at life because of her donated stem cells," says Arun. "Without them, it is unlikely she would still be with us. She has been through so much but still remains a happy, loving child. The team at DKMS is brilliant, we are so lucky to have had their support, so we are always happy to help DKMS whenever we can."

Elsie was also the star of our ING Christmas carol concert at St Margaret's Church, Lothbury in London, in which she sang a carol with another patient, helping to raise further vital funds for DKMS.

"I'm just so happy that everybody can have a little bit of Elsie!" says Helen. "I'm in total awe of my wonderful little girl and how far she's come. Seeing her shine so bright with such joy and warmth makes me the proudest and luckiest mummy, and it's even better if our story can raise money to help DKMS help other children and adults with blood cancer."

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In 2023, volunteering continued to have a key impact on DKMS's mission. DKMS UK has well over 116 active volunteers, who this year have:

- organised or supported donor registration drives across the UK
- helped raise vital funds through fundraising events
- raised awareness about blood cancers and disorders, and the need for more people to join the stem cell register, within their local communities.

We now have six volunteering hubs across the UK, with our new East Midlands Hub launching this year. Our other volunteering hubs in the West Midlands, Scotland, Bedford, South West England and West London have also had some exciting milestones this year, including:

- Students vs. Blood Cancer:** we increased the number of universities and colleges running donor registration drives organised by student volunteers and supported by our volunteering hubs during the academic year (for example, University of Stirling, City of Glasgow College, Royal Agricultural University and Hartpury College and University RFC). We also supported them to help us build long-term partnerships with a number of other colleges and universities.
- Annual volunteer fundraising day:** 2023 was the first year we organised a collective fundraising day for our volunteers, bringing a group of them to abseil down the ArcelorMittal Orbit in London, raising over £5,000 for DKMS.
- Fundraising events organised by volunteers:** the array of fundraising activities organised by our volunteers this year included a charity dinner and dance event (West Midlands Hub), which raised over £34,000. Vital funds for DKMS also came from events organised by our Scotland Hub, which included a dinner party at Aberdeen FC and a Bandioke singing event.

Here, two of our amazing volunteers tell their stories.

"Volunteering with DKMS gives me a sense of purpose and fulfilment, as it allows me to actively contribute to a cause that is deeply important to me. Ultimately, I hope that through our collective efforts, we can prevent other families from experiencing the same challenges that my own family has faced."

A deep, personal connection to DKMS: Gilly's story

"Volunteering with DKMS gives me a sense of purpose and fulfilment, as it allows me to actively contribute to a cause that is deeply important to me. Ultimately, I hope that through our collective efforts, we can prevent other families from experiencing the same challenges that my own family has faced."

Sandeep, known as Gilly, has been a dedicated volunteer with the DKMS Bedford Hub since 2019, when he also joined the DKMS stem cell register.

"Given my long-standing desire to contribute to charitable causes, I reached out to inquire about joining the hub. My brother and I served as coaches for a local football team called Meltis Rangers. At the time, the under-12 squad was seeking a shirt sponsor, and we suggested that they partner with DKMS. Rather than asking for funds, our goal was to publicise and raise awareness for the organisation – the team continue to 'spread the word' by organising a stem cell donor drive every summer at their club's presentation evening, supported by volunteers from DKMS' Bedford hub."

Tragically, since becoming a volunteer, Gilly's family has been touched by blood cancer.

"In March 2021, my brother Amardeep began experiencing fatigue and exhaustion following a light jog with his daughter. These symptoms persisted for several

days, and after various tests and a bone biopsy, he was diagnosed with an aggressive form of acute lymphoblastic leukaemia.

Amardeep responded positively to his chemotherapy sessions, and his cancer levels had dropped to an extent that even some of his neighbours were unaware of his condition. A stem cell donor match was identified – a 23-year-old woman from Germany with a 90% compatibility rate. However, in 2021 his cancer returned, necessitating an increase in his chemotherapy sessions. Unfortunately, he developed sepsis while receiving the final chemo blast, and was forced to battle both this and the aggressive cancer and sepsis with a severely weakened immune system. Despite a valiant effort to hold on, Amardeep passed away on 3 December 2021.

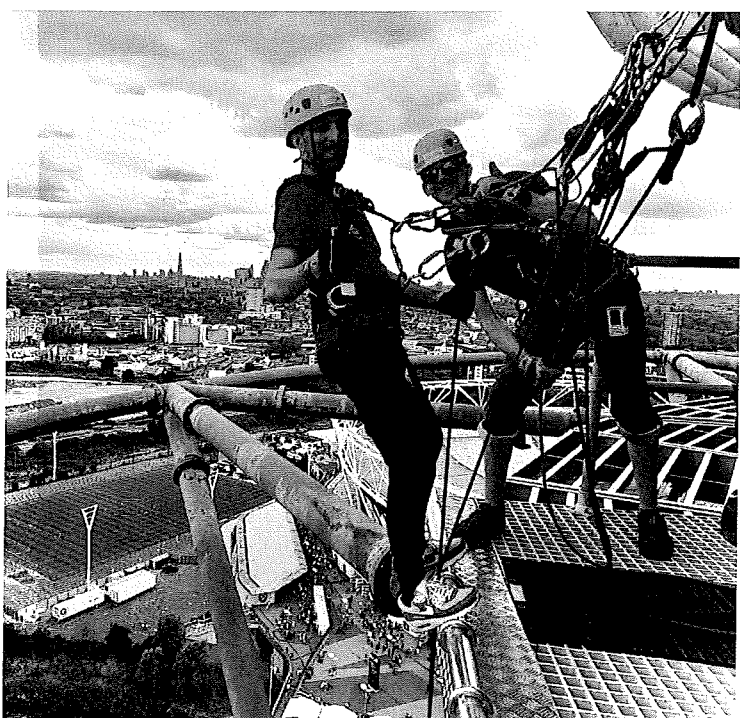
In 2023, I had the opportunity to volunteer when the Jaskomal Foundation, which helps raise awareness of blood cancer and increase the number of Asian donors on the stem cell register, partnered with DKMS to register potential donors at the Vaisakhi Festival at Trafalgar Square. It was great to raise awareness of blood cancer within the south Asian community.

Additionally, in June 2023, I decided to take part in the first-ever DKMS annual Volunteer Fundraising Day, by abseiling down the ArcelorMittal Orbit. My goal was to reach £500 in donations: I raised £1,465 and the combined efforts of the hub raised an amazing £3,440!

I like anything sporty – fitness or any type of adrenaline activities. As this wasn't a fitness activity, I didn't do any preparation or training, and I wasn't nervous at all. In fact, I was over the moon that I had raised so much for DKMS charity and wanted to experience this day to the fullest. I have a big family across the globe and whilst it was a shame they couldn't be there on the day, they were so happy that I was doing this abseil in memory of my brother. I'm now looking forward to completing my next adrenaline activity to fundraise for DKMS."

Gilly continues to regularly support local DKMS donor registration and fundraising events through the DKMS Bedford Hub. He concludes:

"Volunteering for DKMS has offered me the chance to acquire new skills and knowledge while enabling me to connect with new people, forming lasting relationships and friendships. My volunteering experience has also enhanced my understanding and empathy towards others, as it exposed me to a range of different perspectives and experiences."



01

Introduction

Leading community action: Manj's story

"We can't wait until it hits close to home to take action."

Manj, a dedicated DKMS volunteer, has been organising stem cell donor registration drives and fundraising events through the West Midlands Hub since 2018, when she also joined the register.

"It all began when I signed up with DKMS to be on the stem cell register, because my cousin's son needed a match. I was uneducated on stem cells and transplants at the time, so I started to read up on the DKMS website, and contacted them to ask if I could help in any way. I was put in touch with a local volunteer and went for training on how to swab and sign up people. Then I set up my first stem cell drive at my local Gurdwara, and I've helped with many DKMS events since.

I've also witnessed the devastating impact of cancer on my own family, losing two special people in my life – my husband Raj and my mother. I've seen first-hand the urgent need for a diverse donor pool, and it has made me determined to help others have a chance of survival. I couldn't save my special people, but I can try to help other people's special people. Nobody chooses to have cancer, but the reality is that we will all be affected by it in some shape or form. However, we can all choose to sign up to the stem cell registry and potentially help save a life.

We need more people from Asian and other ethnic minority communities to become potential stem cell donors. So, with DKMS I increase awareness about stem cell transplants, and educate people on how easy it is to donate.

02

Donor Recruitment

03

Fundraising

04

Volunteering



In October 2023, I was delighted to join with other West Midlands Hub volunteers in organising a charity event at Birmingham's Manor Grove banqueting hall, where we welcomed 400 guests for a sold-out, black-tie awareness and fundraising evening. They joined us in celebrating having registered more than 500 people – predominately from the Asian community – as potential stem cell donors over the past year, whilst highlighting the need for even more people to do so.

It took a lot of planning – the event was hosted by Harjap Bhangal, and guests enjoyed a cocktail reception, followed by a three-course dinner. They danced to performances from PBN, Sardara Gill, Ultimate Bangra, Dr Tabla, Beat Asylum, and USR; and there was a raffle, along with live and silent auctions of sporting memorabilia ranging from a signed Manchester United shirt and a prize belt donated by Tyson Fury, to a cricket bat signed by India vs England players. I was so thrilled that the evening raised a magnificent £34,000 to support DKMS's mission to delete blood cancer.

I would like to say a big 'thank you' to the DKMS West Midlands volunteers for welcoming me and making me part of their family. They've unknowingly been a tremendous support – volunteering with them is always fun and rewarding, and I've met new friends who have become family.

But most of all, hearing that a patient has found a stem cell match and knowing that we have been part of the process in potentially saving someone's life – that is priceless."



"I would like to say a big 'thank you' to the DKMS West Midlands volunteers for welcoming me and making me part of their family. They've unknowingly been a tremendous support – volunteering with them is always fun and rewarding, and I've met new friends who have become family."

DKMS Foundation: Trustees' Report for the year ended 31 December 2023

Preparation of report

The company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

DKMS Foundation (referred to hereinafter as 'DKMS UK') is incorporated as a charitable company limited by guarantee and is a registered charity in England and Wales, and in Scotland. It is governed by its Memorandum and Articles of Association. The activities, management, finances and strategy of the Charity are overseen by a Board of Trustees, who are also the Company Directors.

DKMS UK is connected through common Trustees to DKMS gemeinnützige GmbH ('DKMS'), and its related charities.

The Trustees who held office during the financial year and at the date of the report are set out on page 55.

A minimum of two Trustees at any one time are required by the Articles of Association. There is no maximum limit required by the Articles. At every Annual General Meeting (AGM) one-third of the Trustees retire by rotation and are eligible for re-election. There is no restriction on the term of tenure as a Trustee. Trustees do not receive remuneration for their duties.

Purpose

DKMS UK's charitable purposes are set out in its Memorandum of Association as follows:

"The preservation and protection of good health and the relief of sickness of individuals who are suffering from any kind of blood cancer."

The aims of DKMS UK are to:

- Raise awareness of stem cell donation;
- Increase the number and diversity of registered potential stem cell donors in the UK; and
- Provide more second chances at life for those with blood cancer or blood disorders whose survival depends upon being matched with an unrelated stem cell donor.

Public benefit

DKMS UK raises awareness of blood cancers and blood disorders in the UK, including the life-changing impact of a diagnosis, in order that increasing numbers of the general public know about the need for more people to register as a potential stem cell donor. Increasing the number and diversity of potential stem cell donors is vital in increasing the life chances of blood cancer and disorder patients who need a stem cell transplant. At present, only 3.5% of the UK population are registered as donors compared to much higher levels in some other countries.

Registering more potential stem cell donors means that we are able to provide more second chances at life by finding and supporting an unrelated stem cell donor who can and will donate their stem cells for a patient in need of a life-saving blood stem cell transplant.

Through recruiting, registering and supporting stem cell donors to be part of life-saving treatments, we deliver significant public benefit to patients and their families and to the National Health Service, which arranges treatment and care for those patients.

The Trustees review the aims, objectives and activities of DKMS UK each year, ensuring the Charity remains focused on its stated purpose. This report looks at what DKMS UK has achieved and the outcomes of its work in the reporting period.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Board and management operations and structure of Board of Trustees

The Board of Trustees meets twice a year to review DKMS UK's work, finances and services, and to agree the strategic goals for the Charity.

DKMS Foundation: Trustees' Report for the year ended 31 December 2023

Recruitment and appointment of new Trustees

Trustees are appointed on the basis of their relevant skills and experience. The ongoing Trustees are responsible for the induction of any new Trustees, which involves an awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history, approach and current business plan of DKMS UK.

The Trustees also make available a welcome pack to include copies of the previous year's annual report and financial statements, a brief history of the charitable company and a copy of the governing document. The pack also includes a copy of the Charity Commission guidance 'The essential Trustee: What you need to know. What you need to do.'

While DKMS UK is connected through common Trustees to DKMS gemeinnützige GmbH ('DKMS'), it continues to aim to recruit additional Trustees that can broaden and support its representation in the UK.

Management and organisation

Day-to-day operations of the Charity and strategy implementation is delegated to the Country Managers supported by the Senior Leadership Team (SLT). In the absence of the Country Managers, Stephan Schumacher, Trustee oversees the work of the SLT.

The Senior Leadership Team comprises:

- Country Managers Hasnein Alidina and Peter McCleave
- Head of Communications and Engagement Daniel Philipp Hoffmann
- Head of Finance Margaret Brett
- Head of Fundraising Caroline Richardson
- Head of Donor Support Services Josh Winters
- HR Manager Regina Salih
- Donor Recruitment Team Lead Hannah Tarrant
- Donor Request Management Work Up Team Lead Louise Bailey
- Donor Request Management Confirmatory Typing Team Lead Lindsey Dean

Related parties

The only related parties are considered to be the Trustees and those connected with the Trustees, including their close family, business and other charity interests. There have been no transactions with related parties, other than the reimbursement of reasonable travel expenses for the purposes of attendance at Board meetings and other relevant organisational activities. Additionally, there are related parties with other DKMS entities around the world. Details of the nature and amount of any related party transactions with these DKMS entities has been disclosed within Note 23.

Remuneration

In order to recruit and retain staff of the calibre it requires, DKMS UK's pay policy is to remunerate staff at levels above the voluntary sector median rate, but below the private sector market rate. The Charity has an organisational salary structure based upon a job evaluation study and external salary benchmarking concluded in June 2023. New roles are assessed against the job evaluation criteria and placed in a corresponding grade in the structure.

The salary structure's pay levels are reviewed at least annually by the Country Managers to ensure that salary scales are aligned with those for similar positions in the external market. A review of salaries normally takes place annually, and is usually implemented in January. If changes are to be made, staff are advised in writing of the amount and the date from which it takes effect. A salary review does not imply an increase and in making any pay award the review will be based on the organisation's financial health and achievements.

With reference to the National Council of Voluntary Organisation's 2014 inquiry into executive pay (NCVO, Report of the Inquiry into Charity Senior Executive Pay and Guidance for Trustees on Setting Remuneration), the Board of Trustees is committed to including the following information within its annual statutory report and financial statements:

- A summary statement of the Charity's remuneration policy and approach to senior executive pay.
- Disclosures on the number of staff in receipt of more than £60,000 per annum (in bands of £10,000), and the collective total benefits (including pension payments and employer's national insurance) paid to 'key management personnel' (which we have defined as the Senior Leadership Team), in line with the accounting Statement of Recommended Practice 2019 for charities. Given the Charity's size, the Board of Trustees does not believe it is appropriate to disclose the actual/personal salary of any individual member of staff including senior executives, to the public.
- Disclosures on pensions and other staff benefits (see subsequent notes to the financial statements).

Our approach to fundraising

We continue to uphold the highest standards in how we communicate with our fundraising donors and supporters and ensure that our fundraising practices meet the requirements of the recommended Codes of Practice.

We treat our donors and supporters with great respect and gratitude that befits a community of people and organisations that make our work possible.

DKMS Foundation: Trustees' Report for the year ended 31 December 2023

Key aspects of our approach to fundraising include:

- Registration with the Fundraising Regulator, which maintains the standards for charitable fundraising and ensures that fundraising is respectful, open, honest and accountable to the public. It also takes complaints about fundraising, investigates cases and adjudicates on fundraising practice.
- Ensuring our fundraising approach is aligned with the Charity's governing objectives.
- We have a complaints policy, which outlines our commitment to resolving fundraising complaints as promptly and amicably as possible. It also sets out our process for handling any complaints received. As per our policy, complaints will be reported and referred to the Fundraising Regulator if a resolution with the complainant cannot be reached or if the complaint is about a breach of any aspect of the Code of Fundraising Practice.
- In 2023 we did not receive any complaints across the organisation. Trustees are updated on a bi-annual basis with regards to the number of complaints we have handled in the year.
- We raise funds through individual giving requests (cash appeals, regular donation asks and online giving), community, challenge events, corporate and trust fundraising.
- We do not carry out any telephone, face-to-face or door-to-door fundraising.
- We do not use third party agencies to make fundraising requests, although we do use them for fulfilment purposes, e.g. acquisition of charity place challenge events, processing direct debits or distribution of fundraising direct mail. In such situations, legal agreements are in place. In no other circumstance do we swap or share data and we never sell data.
- All fundraising activity complies with the UK General Data Protection Regulation (GDPR) and associated legislation and guidance.
- Promotional goods sent out for fundraising purposes, and use of our logo on external fundraising materials, is subject to approval. Official stationery, such as our letterhead, is never sent out for external use.

Risk assessment and management

DKMS UK operates a risk assessment and management framework that reviews major risk areas on a quarterly basis.

The Country Managers and individual members of the SLT take responsibility for the day-to-day management and oversight of the above risk areas. The Trustees review the assessments and mitigating actions at their Board meetings and consider the following areas to be the major risks related to DKMS UK's operations and activities.

Medical safety of donors during the stem cell collection process

Although the medical process and procedure for stem cell donation and collection is safe, well-established and regulated, there will always be some safety risks and DKMS UK acknowledges these and takes them seriously.

The risks to the safety of our donors before, during and after the donation process, as well as any risks to transplant patients from the collection of poor-quality stem cell product are managed and mitigated in the following ways:

- Working in line with approved and regularly reviewed Standard Operating Procedures that comply with domestic and international standards and regulations, and that include clear identification and reporting mechanisms for Serious Adverse Events and Reactions and Quality Incidents.
- Working only with experienced, trusted and appropriately regulated medical partners and services. These relationships in turn are governed via established legal contracts and service protocols and regular service reviews.
- Ensuring a thorough quality assurance system is in place within the organisation, including compliance with the World Marrow Donor Association (WMDA) standards (qualification for which was achieved and approved in March 2021).
- Ensuring ongoing training, support and continuing professional development for all staff involved in the stem cell registration and donation process.

DKMS Foundation: Trustees' Report for the year ended 31 December 2023

Data management and protection

The collection, processing, storage and security of our stem cell donors' personal data and genetic information is of paramount importance and so represents a major risk in the event of mismanagement, loss or misuse of that data.

The potential damage to individual donors through a data breach, let alone the damage to DKMS UK's and the DKMS Group's reputation and activities in working with patients, donors, supporters and stakeholders would be catastrophic.

We manage and mitigate these risks through:

- Adherence to and compliance with strong information security and data protection policies and practices throughout the whole DKMS Group.
- Ensuring data processing and third parties and protocols are in place with suppliers and partners.
- Regular training and reviews for staff, volunteers and donor registration partners.
- Stem cell donor recruitment.

Effective and high-quality stem cell donor recruitment is essential to ensuring we meet the needs of patients and transplant centres looking for a match. If we fail to ensure we recruit sufficient numbers of donors with a diverse range of backgrounds, and also with accurate and regularly updated personal health and genetic information and contact details, then we risk not being able to save the lives of more blood cancer and blood disorder patients. We manage and mitigate this risk by ensuring we have:

- Clear and compelling communications and explanations about the registration process and the need for stem cell donors.
- Effective quality check and review processes.
- Quality programmes to enhance the health and contact information we have on the priority groups among our stem cell donors.
- A system for prioritisation for recruiting, retaining and supporting potential and actual blood stem cell donors.

Financial risks

There are a number of areas of financial risk faced by DKMS UK:

- Failure to achieve budgeted income levels.
- Inadequate financial controls or fraud.
- Poor financial management, including credit risk management, pricing risk and foreign exchange and liquidity risks.

These risks are managed and mitigated in the following ways:

- Strong planning, budgeting and monitoring processes in relation to income streams, including fundraising.
- Strong internal financial controls and data security.
- Regular reviews of fraud risks.
- Close interaction, support and cross-checking with the international financial management and controlling teams in Germany.
- Vetting by DKMS Germany of international health services, registries and companies involved in stem cell transplantation, so that stringent assessments on credit risk are carried out and appropriate financial terms agreed for all DKMS companies within the Group.
- Ensuring pricing of products and services is set at reasonable and affordable levels, that recognise the Group's role as a healthcare service provider with a primary objective of saving lives. Pricing levels are based on a production cost structure and also acknowledge differences in international economies, as well as the need to ensure patient treatments are not jeopardised by costs.
- Maintaining good cash flow and financial management systems in order to manage fluctuations in the major trading currencies in which DKMS UK deals.
- Cash flow projections are prepared as part of the Charity's strategic planning, while liquidity levels are monitored internally on a daily basis as well as reported to central management and Trustees at each reporting period.
- Adequate balances are maintained in all currencies to ensure sufficient funding is available to meet commitments.

DKMS Foundation: Trustees' Report for the year ended 31 December 2023

Logistical and supply line business continuity and resilience

Ensuring we have reliable, efficient and cost-effective methods for transporting our swab packs, blood samples and collected stem cells is crucial to the successful achievement of our organisational goals and objectives to save more lives, as is having a well-stocked and maintained supply line, resources and medicines. To manage and mitigate the risks of business-critical supplies and logistical arrangements we have:

- Implemented strong review processes for stock control and order processing.
- Made alternative arrangements and contingency plans for business continuity and disaster recovery scenarios.
- Developed contingency plans to provide for business periods where we are working at higher than normal levels of activity or volume (e.g. when running successful campaigns).

UK's economic challenges and its effects on DKMS UK business activities

The UK economy in common with almost all countries in the world experienced a sharp increase in the cost of living with inflation reaching over 11% for a short period in late 2022. The Bank of England and the UK government implemented various economic policies to prevent the inflation rate imbedding in the economy and spiralling out of control. Fall in energy prices and good economic governance has resulted in reducing UK's inflation rate to about 2.5% by mid-2024. The UK economic outlook now appears more positive and predictable. However significant part of the cost increases cannot be passed on and are therefore absorbed by the charity.

Financial review

Going concern

The Board of Trustees of the ultimate parent company approved an arrangement to continue funding DKMS UK's main activities to meet all its liabilities from its principal, DKMS gemeinnützige GmbH for a period not less than 12 months from the date these financial statements are approved. Accordingly, the Trustees continue to adopt a going concern basis in preparing the financial statements.

The company's business activities in 2023 show positive results to budget and the trend is expected to continue for rest of the year with the company's funding requirements expected to remain well within the amounts approved by the board for next three years.

The charitable company's net current assets at 31 December 2023 were £2,665,040 (2022: £2,168,955). Further details regarding the adoption of the going concern basis can also be found in the Accounting Policies on page 34.

Financial results

DKMS UK received donations totalling £3,597,777 (2022: £3,603,214) of which £2,559,143, (2022: £1,951,981) was donated funds, £1,038,634 (2022: £1,651,233) was donated services from DKMS in Germany.

The charity company's net income for the year amounted to £459,791 (2022: £1,046,701). The reduction in net income was influenced by absorption of higher costs for its charitable activities and costs of creating DKMS brand awareness in India. This is to encourage donor awareness and registration for treatment of blood cancer, Thalassemia and other blood disorders.

Reserves policy

DKMS UK's aim is to gradually grow its unrestricted funds and achieve full financial independence. While the Charity is growing its income base and cash flow, it continues to receive funding for its main activities from its principal, DKMS gemeinnützige GmbH. The Trustees have approved for this arrangement to continue for the foreseeable future and until DKMS UK becomes financially independent to meet all its liabilities for at least 12 months. As at 31 December 2023 DKMS UK's unrestricted funds were £2,687,912 (2022: £2,228,121).

DKMS Foundation: Trustees' Report for the year ended 31 December 2023

Principal funding

In the period under review, DKMS UK's significant funding comes from donations from DKMS in Germany. In the meantime, the charitable company continues to grow its fee income from referral of potential stem cell donors and management of peripheral stem cell or bone marrow collections and establishing a broader base of additional funding sources to grow its voluntary donation income.

The charity has also developed a fundraising strategy to raise additional funding through new voluntary donations initiatives and events.

Future developments

DKMS remains on track to increase the number of blood stem cell donations to exceed 500 within the next two years and continues adding new stem cell donors to the UK register to support this aim.

Recruitment must remain targeted, with a particular focus on those from ethnic minority communities, as those groups will further help increase our overall number of matched donors, and move us closer to levelling up access to transplantation in these communities.

Fundraising work is planned to grow significantly over the next three years to support our expansion, with important areas for future growth being community-based and volunteer-led programmes, along with an expanded corporate support programme. This support is vital to achieve our aim of finding a matching donor for every stem cell transplant patient that needs one and where required covering the costs of the transplant.

Change of Trustees and directors

Jerome - Oliver Quella, CFO and Director resigned on 9 November 2023 and was replaced by Bernd Weinel appointed on 8 January 2024.

Trustees' responsibilities statement

The Trustees (who are also directors of DKMS Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees
on _____ and signed on their
behalf on _____ by: 25/9/2024



Bernd Weinel

Trustee

Independent Auditors report for the year ended 31 December 2023

Opinion

We have audited the financial statements of DKMS Foundation (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors report for the year ended 31 December 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.
- The Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 26, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees' are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditors report for the year ended 31 December 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its industry, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation and anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Companies Act 2006 and the Charities Statement of Recommended Practice.

In addition, we evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected, or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors report for the year ended 31 December 2023


Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Nicola Wakefield (Senior Statutory Auditor)
for and on behalf of Forvis Mazars LLP

Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton,
Surrey, SM1 4FS

Date: 30th Sept. 2024


Nicola Wakefield (Sep 30, 2024 11:15 GMT+1)

**(Incorporating income and expenditure account)
for the year 31 December 2023**

		Unrestricted funds 2023	Total funds 2023	Total funds 2022
	Note	£	£	£
Income from				
Donations and legacies	2	3,597,777	3,597,777	3,603,214
Charitable activities	3	8,323,916	8,323,916	6,971,070
Total Income		11,921,693	11,921,693	10,574,284
Expenditure on				
Raising funds	4	1,275,335	1,275,335	1,188,144
Charitable activities	5, 6 and 9	10,186,567	10,186,567	8,339,439
	7, 18	11,461,902	11,461,902	9,527,583
Net Income before other recognised gains and losses		459,791	459,791	1,046,701
		459,791	459,791	1,046,701
Reconciliation of funds				
Total funds brought forward		2,228,121	2,228,121	1,181,420
Total funds carried forward		2,687,912	2,687,912	2,228,121

All activities relate to continuing operations.

The notes on pages 34 to 53 form part of these financial statements.

DKMS Foundation: Balance Sheet

As at 31 December 2023

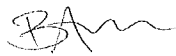
		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		22,871		59,165
Investments	13		1		1
			22,872		59,166
Current assets					
Inventory	14	258,696		285,015	
Debtors	15	2,058,021		1,313,149	
Cash at bank and in hand	21	1,932,055		1,749,940	
		4,248,772		3,348,104	
Creditors: amounts falling due within one year	16	(1,583,732)		(1,179,149)	
Net current assets			2,665,040		2,168,955
Net assets			2,687,912		2,228,121
Charity Funds					
Unrestricted funds	18		2,687,912		2,228,121
Total funds	19		2,687,912		2,228,121

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:


B J Abel 25/09/2024
 Trustee

The notes on pages 34 to 53 form part of these financial statements.

For the year ended 31 December 2023

		2023	2022
	Note	£	£
Cash flows from operating activities			
Net cash provided by operating activities	20	191,963	749,434
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,848)	(17,217)
Net cash used in investing activities		(9,848)	(17,217)
Change in cash and cash equivalents in the year		182,115	732,217
Cash and cash equivalents brought forward		1,749,940	1,017,723
Cash and cash equivalents carried forward	21	1,932,055	1,749,940

The notes on pages 34 to 53 form part of these financial statements.

DKMS Foundation: Notes to the financial statements for the year ended 31 December 2023

01. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

DKMS Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pound sterling (£).

1.2 Going concern

The Trustees of the ultimate parent company review the company's activities and 3 year business plan each year and establish and approve the funding level required to enable the company to achieve its goals and meet its business commitments and liabilities.

The Trustees have an approved arrangement to continue funding the charitable company's main activities from its principal, DKMS Gemeinnützige GmbH until the company becomes financially independent to meet all its liabilities for a period not less than twelve months from the date these financial statements are approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Company status

The charitable company is limited by guarantee. The members of the company are the Trustees named on page 55. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Money donation income is recognised when the income is credited into the company's account and revenue for clinical services is recognised after services are delivered.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). General volunteer time is not recognised. Further information about volunteer contribution is included in the Trustees' Report.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries.

It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. Staff costs are allocated based on staff numbers, premises costs are allocated based on space occupied.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of accumulated depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements - over period of lease (4 years) straight line.

Office equipment - 33.33% per annum straight line.

Computer equipment - 33.33% per annum straight line.

Notes to the Financial Statements for the year ended 31 December 2023

1.8 Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value. Investments in subsidiary companies are stated at cost less diminution in value.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charitable company in respect of the year.

1.14 Financial instruments

The charitable company has applied Sections 11 and 12 of (FRS 102) in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charitable company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charitable company after deducting all of its liabilities.

The charitable company's policies for its major classes of financial assets and financial liabilities are set out below.

Financial assets

Basic financial assets, including trade and other debtors, cash and bank balances, related charity working capital balances, and related charity financing are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans and loans from related charities, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Impairment of financial assets

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement 9 financial activities.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the charitable company would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Critical accounting estimates and areas of judgment

Management does not consider there to be any key judgements or estimates made in the preparation of the financial statements.

DKMS Charitable Foundation is the financial beneficiary of the income generated by the company for the year ended 31 December 2023

02. Donations and legacies

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Donation income	1,906,353	1,906,353	1,932,099
International donation income	652,790	652,790	19,882
Funding for donor recruitment activities from DKMS Gemeinnutzige GmbH	1,038,634	1,038,634	1,651,233
Other income	-	-	-
Total donations and legacies	3,597,777	3,597,777	3,603,214
Total 2022	3,603,214	3,603,214	

Donation income includes £175,000 (2022 £nil) collected and has been ring-fenced to fund blood cancer treatment costs for children in Africa and India and funding for nurses education and training in the UK.

03. Charitable activities

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Income from service provision	8,323,916	8,323,916	6,971,070
Total 2022	6,971,070	6,971,070	

In the year ended 31 December 2023 and 2022 all income related to unrestricted funds.

04. Raising funds

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Salaries, national insurance and pensions	398,184	398,184	336,699
Other staff costs and training	29,990	29,990	27,301
Premises costs	43,195	43,195	60,032
Publicity & Awareness costs	600,138	600,138	626,982
Postage, support and stationery	1,794	1,794	1,593
Other admin costs	170,539	170,539	130,313
Travel costs	6,367	6,367	4,795
Loss/(Gain) on foreign exchange	17,218	17,218	(8,786)
Depreciation	7,910	7,910	9,215
	<u>1,275,335</u>	<u>1,275,335</u>	<u>1,188,144</u>
Total 2022	<u>1,188,144</u>	<u>1,188,144</u>	

FINRA Charitable Activities for the Financial Institutions for the year ended 31 December 2023

05. Direct costs

	Recruitment of Donors	Raising Awareness	Donor Request Management	Total 2023	Total 2022
	£	£	£	£	£
Other direct costs	133,736	84,584	3,095,434	3,313,754	2,751,342
International donor projects - India - Africa	338,885	1,543,808	170,526	2,053,219	-
Other staff costs and training	137	11,362	7	11,506	47,440
Premises cost	43,198	67,565	83,508	194,271	292,083
Publicity cost	73,284	303,139	(17,689)	358,734	267,781
Loss/(Gain) on foreign exchange	12,053	12,053	34,149	58,255	(44,071)
Postage, support and stationery	151,870	50,609	128,930	331,409	603,171
Travel costs	15,289	3,261	9,772	28,322	51,459
Donor typing costs	1,038,634	-	-	1,038,634	1,651,232
Salaries, national insurance and pensions	308,672	282,945	750,131	1,341,748	1,247,237
Depreciation	5,537	5,537	15,688	26,762	46,225
	2,121,295	2,364,863	4,270,456	8,756,614	6,913,899
Total 2022	2,474,906	1,203,974	3,235,019	6,913,899	

In the year ended 31 December 2023 and 2022 all costs of direct charitable activities related to unrestricted funds.

06. Support costs

	Recruitment of Donors	Raising Awareness	Donor Request Management	Total 2023	Total 2022
	£	£	£	£	£
Legal and professional fees	36,452	62,442	61,803	160,697	51,443
Loss/(Gain) on foreign exchange	5,165	5,165	14,635	24,965	(13,917)
Other staff costs and training	29,875	29,875	84,644	144,394	176,313
Premises costs	15,738	26,959	26,682	69,379	95,782
Travel costs	5,138	5,138	14,558	24,834	22,657
Other support costs	29,573	29,573	83,792	142,938	185,706
Postage, support and stationery	232	232	658	1,122	1,578
Admin costs	257	257	729	1,243	3,387
Salaries, national insurance and pensions	162,203	162,203	459,573	783,979	835,700
Depreciation	2,373	2,373	6,724	11,470	14,597
Total 2023	287,006	324,217	753,798	1,365,021	1,373,246
Total 2022	293,461	503,033	576,752	1,373,246	

In the year ended 31 December 2023 and 2022 all costs related to unrestricted funds.

Notes to the financial statements for the year ended 31 December 2023

07. Analysis of expenditure by expenditure type

	Staff Costs 2023	Depreciation 2023	Other Costs 2023	Total 2023	Total 2022
	£	£	£	£	£
Expenditure on raising voluntary income	398,184	7,910	869,241	1,275,335	1,188,144
Costs of raising funds	398,184	7,910	869,241	1,275,335	1,188,144
Recruitment of donors	470,873	7,910	1,929,516	2,408,299	2,768,368
Raising awareness	445,149	7,910	2,236,022	2,689,081	1,707,007
Donor request management	1,209,706	22,412	3,792,137	5,024,255	3,811,770
Charitable activities	2,125,728	38,232	7,957,675	10,121,635	8,287,145
Expenditure on governance	-	-	64,932	64,932	52,294
Total 2023	2,523,912	46,142	8,891,848	11,461,902	9,527,583
Total 2022	2,419,635	70,038	7,037,910	9,527,583	

In the year ended 31 December 2023 and 2022 all costs of direct charitable activities related to unrestricted funds.

Expenditure on raising voluntary income has not been allocated to specific activities as all costs relate to general charitable activities.

08. Analysis of expenditure by activities

	Activities undertaken directly 2023	Support costs 2023	Total 2023	Total 2022
	£	£	£	£
Recruitment of donors	2,121,295	287,006	2,408,301	2,768,367
Raising awareness	2,364,863	324,217	2,689,080	1,707,007
Donor request management	4,270,456	753,798	5,024,254	3,811,771
Total 2023	8,756,614	1,365,021	10,121,635	8,287,145
Total 2022	6,913,899	1,373,246	8,287,145	

In the year ended 31 December 2023 and 2022 all costs of direct charitable activities related to unrestricted funds.

09. Governance costs

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Auditors' remuneration	29,400	29,400	27,600
Legal and professional fees	35,532	35,532	24,694
Total	64,932	64,932	52,294

In the year ended 31 December 2023 and 2022 all costs of direct charitable activities related to unrestricted funds.

2023/24 Financial Statements 14-15 for the financial year ended 31 December 2023

10. Net income

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets		
- Owned by the charity	46,142	70,038
Auditors' remuneration - audit	29,400	27,600
- Non-audit services Taxation advice	26,710	21,221

During the year, no Trustees received any remuneration (2022- £Nil).

During the year, no Trustees received any benefits in kind (2022 - £Nil).

During the year, no Trustees received any reimbursement of expenses (2022 - £Nil).

11. Staff Costs

Staff costs were as follows:

	2023	2022
	£	£
Salaries	2,197,776	2,198,589
Social security costs	218,697	235,156
Pension costs	80,823	80,122
Total	2,497,296	2,513,867

The average monthly number of employees was: 50 (2022: 51).

Full time equivalents was as follows (including part-time and fixed period temporary staff):

	2023	2022
	No.	No.
Donor recruitment	6	7
Fundraising	6	5
Communications	6	8
Medical	17	16
Administration	15	15
Total	50	51

2023 Remuneration of the 6 highest paid employees for the year ended 31 December 2023

The number of higher paid employees was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	4	3
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	0	1
In the band £90,001 - £100,000	0	0
In the band £100,001 - £110,000	0	0
In the band £110,001 - £120,000	1	0
In the band £120,001 - £130,000	0	0
In the band £130,001 - £140,000	0	0
In the band £140,001 - £150,000	0	0
In the band £150,001 - £160,000	0	1
Total	6	6

The charitable company Trustees were not paid or received any other benefits from employment with the charitable company in the year (2022: £Nil) neither were they reimbursed expenses during the year (2022: £Nil). No charitable company Trustee received payment for professional or other services supplied to the charitable company (2022: £Nil)

The key management personnel of the charitable company are the Trustees, the Chief Executive Officer, the heads of departments and team leads. There are 6 heads of department and team leads (2022: 6), six of whom received remuneration in excess of £60,000 during the year (2022: 6). The total employee benefits of the key management personnel of the charitable company were £626,365 (2022: £590,985).

12. Tangible assets

	Office Equipment	Computer Equipment	Leasehold Improvements	Total
Cost	£	£	£	£
At 1 January 2023	69,800	166,873	228,855	465,528
Additions	-	9,848	-	9,848
Disposals	-	-	-	-
At 31 December 2023	69,800	176,721	228,855	475,376
Accumulated Depreciation				
At 1 January 2023	61,475	138,163	206,725	406,363
Charge for the year	4,412	19,600	22,130	46,142
Release on disposal	-	-	-	-
At 31 December 2023	65,887	157,763	228,855	452,505
Net book value				
At 31 December 2023	3,913	18,958	-	22,871
At 31 December 2022	8,325	28,710	22,130	59,165

UKMO Shareholding (Notes to the financial statements) for the year ended 31 December 2023

13. Investments

Shares in Group Undertakings

£

Costs and net book value

At 31 December 2023 and 31 December 2022

1

The company's wholly owned subsidiary, Delete Blood Cancer UK Marketing Limited, registered at Ashburnham House, Castle Row, Horticultural Place, London W4 4JQ is a dormant company. Its net liability position at 31 December 2023 £10,245 (2022: £10,245) is represented by amounts due to parent company and is fully provided for in the accounts of the parent company.

14. Inventory

Inventory costs were as follows:

	2023	2022
	£	£
Materials stock	153,757	241,509
Work in progress costs	104,939	43,506
Total	258,696	285,015

Inventories are valued at lower of cost and net realisable value. Work in progress costs are reimbursable costs incurred for active stem cell collections awaiting to be billed.

15. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,505,825	1,062,565
Amounts owed by group undertakings	10,245	10,245
Amounts owed by related charity	332,338	36,735
Other debtors	8,092	5,621
Prepayments and accrued income	201,521	197,983
Total	2,058,021	1,313,149

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	459,989	385,315
Amounts owed to related charity	10,336	59,050
Other creditors	454,490	63,401
Other taxation and social security	67,473	67,672
Accruals	591,444	603,711
Total	1,583,732	1,179,149

Other creditors include £270,000 (2022: £nil) deposits received for the fundraising event scheduled to be held in May 2024.

17. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets that are debt instruments measured at amortised cost	1,856,500	1,115,166
Financial liabilities		
Financial liabilities measured at amortised cost	(470,325)	(444,365)
Total	1,386,175	670,801

Financial assets measured at amortised cost include trade debtors, amounts owed by group companies, other debtors and amounts owed by related charity.

Financial liabilities include trade creditors and amounts owed to a related charity.

WMS Foundation raises to the financial statements for the year ended 31 December 2023

18. Summary of funds

	2023	2022
	£	£
At 1 January	2,228,121	1,181,420
Income for year	11,921,693	10,574,284
Resource expended	(11,461,902)	(9,527,583)
At 31 December	2,687,912	2,228,121

19. Analysis of net assets between funds

Analysis of net assets between funds - current year:

	Unrestricted funds 2023	Total funds 2023
	£	£
Tangible fixed assets	22,871	22,871
Fixed asset investments	1	1
Current assets	4,248,772	4,248,772
Creditors due within one year	(1,583,732)	(1,583,732)
Total	2,687,912	2,687,912

Analysis of net assets between funds - prior year:

	Unrestricted funds 2022	Total funds 2022
	£	£
Tangible fixed assets	59,165	59,165
Fixed asset investments	1	1
Current assets	3,348,104	3,348,104
Creditors due within one year	(1,179,149)	(1,179,149)
Total	2,228,121	2,228,121

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income for the year (as per Statement of Financial activities)	459,791	1,046,701
Adjustment for		
Depreciation charges	46,142	70,038
(Increase) in debtors	(744,872)	(142,065)
Increase/(Decrease) in creditors	404,583	(120,311)
Decrease/(Increase) in inventory	26,319	(104,929)
Total	191,963	749,434

21. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	1,932,055	1,749,940
Total	1,932,055	1,749,940

22. Operating lease commitments

At 31 December 2023 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	2023	2022
	£	£
Within 1 year	266,951	214,541
Between 2 and 5 years	1,007,101	3,097
Over 5 years	-	-
Total	1,274,052	217,638

Lease payments recognised as an expense amounted to **£255,910** (2022: £282,183).

The company entered into a new 10 year lease ending 30 September 2033 (with a break clause at end of year 5) for its current office premises at annual rent of £266,220 and a 3 year lease ending October 2024 for purchase of operating equipment at annual rent of £3,097.

DKMS Foundation Notes to the Financial Statements for the year ended 31 December 2023

23. Related party transactions

The company has taken advantage of the exemption contained in FRS 102 section 33 "Related Party Disclosures" from disclosing transactions with entities which are a wholly owned part of the group.

Transactions with other related parties are as follows:

Name (relationship)	Transaction	Amount		Amount due from/ (to) related party	
		2023	2022	2023	2022
		£	£	£	£
DKMS Gemeinnutzige GmbH (Common Trustees)	Donated services	1,599,118	1,651,233	319,810	-
DKMS Gemeinnutzige GmbH (Common Trustees)	Intercompany recharges	302,352	349,474	(12,994)	(52,617)
DKMS Life Science Lab (Common Trustees)	Intercompany service provision	-	-	-	-
DKMS Registry Gemeinnutzige GmbH (Common Trustees)	Intercompany service provision	101,610	77,119	(3,780)	(5,676)
DKMS USA (Common Trustees)	Intercompany service provision	10,341	68,120	(942)	(744)
DKMS USA (Common Trustees)	International money donation	7,857	19,882	-	-
DKMS BMST (Common Trustees)	Intercompany support services	2,142,741	-	-	11,785
DKMS Foundation NPC (Common Trustees)	Intercompany service provision	50,635	38,310	12,703	24,950

Amounts owed to related parties are unsecured, interest free and due for repayment within one year.

DKMS Gemeinnutzige GmbH is the Controlling company and exercises full control over the charitable company through its common Trustees who are also directors of the company. The controlling company recharges the charitable company actual or appropriately apportioned costs it incurs in providing support to the latter.

The controlling company DKMS Gemeinnutzige GmbH entered into a contract with DKMS Life Science Lab whereby DKMS Foundation receives typing services for no consideration from 01 January 2021.

DKMS Life Science Lab is one of the leading HLA laboratories and provides this service for all DKMS entities.

24. Post balance sheet events

The UK Board approved a strategic project to increase registrations from diverse ethnic minority communities in India in 2023 and to extend it to the Republic of South Africa thereafter. This will help increase the number of registered donors from these communities and help find more matching donors for the Indian and African diaspora globally.

25. Controlling party

The Trustees are the immediate controlling party and DKMS Gemeinnutzige GmbH is the ultimate parent. The principal address of the ultimate parent is Kressbach 1, 72072 Tübingen, Germany.

Copies of the group financial statements are available at www.dkms.de.

Ways you can support us

Organise a donor registration event

Organise an event to encourage your friends, family or colleagues to register as potential stem cell donors.

Create a bespoke partnership

DKMS can provide your company with networking and marketing opportunities aligned with our purposes and shared values.

Payroll giving

Donate to DKMS through your company's Payroll Giving Scheme if employees are paid through PAYE.

The 2K Club

Join our club of corporate supporters whose contribution goes towards helping the more than 2,000 people in the UK searching for a matching stem cell donor each year.

Sponsored activities

From local 10k runs and marathons to multi-day cycle trips, challenge yourself and get fit!

Fundraising events

Whether holding a bake sale, organising a music night or giving up a vice, every penny you raise helps in the fight against blood cancer.

Daredevil challenges

If you fancy standing on top of a plane, jumping out of one, or filling your run with obstacles, we have something for everyone.

Giving in memory

Many people choose to remember a loved one by fundraising for DKMS. We'll help you through the process to make sure their memory lives on through our work.



Trustees

Dr. E Neujahr
B J Abel
Bernd Weimel
Dr. A H Schmidt
S Schumacher

110,000

Transplants for people in need

Principal staff

Stephan Schumacher, Country Manager, UK

Registered company number

08151279

Charity registered number

1150056 (England & Wales)

SC046917 (Scotland)

Registered office

Ashburnham House, Castle Row,
Horticultural Place
London W4 4JQ

Company secretary

B J Abel

Independent auditors

Forvis Mazars LLP
8 Sutton Plaza
Sutton Court Road
Sutton
Surrey
SM1 4FS

Bankers

Barclays Bank plc
74 Shepherds Bush Green
Shepherds Bush
London W12 8QD

Commerzbank AG
30 Gresham Street
London EC2V 7PG

12m

Potential donors registered

24

Lifesaving stem cell donations each day*

*Global DKMS statistics as of 31 December 2023

DKMS is the trading name of DKMS Foundation, a company limited by guarantee registered in England and Wales (08151279) and a charity registered in England and Wales (1150056) and Scotland (SC046917).