

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
The Margaret Eleanor Cowley Charitable
Trust**

The Margaret Eleanor Cowley Charitable Trust

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for the Year Ended 5 April 2024**

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The Margaret Eleanor Cowley Charitable Trust

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150053

Principal address

7 Windsor Close
Long Buckby
Northampton
NN6 7YR

Trustees

A Maycock
M E Cowley
G Mitchell

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 27th November 2012, and constitutes an unincorporated charity.

Risk management

The trustees have reviewed and assessed the major financial and operational risks to which the charity is exposed. They are satisfied that systems and procedures are in place, both to limit exposure to these risks and, where exposure could exist, be able to manage this in a safe, informed and responsible manner.

An open and receptive approach to solving risk problems is adopted by the Trustees. The trust has a rolling Five Year Plan, updated each year, which sets out strategic objectives and it is against these that key objectives and key risk indicators are reviewed by the trustees.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees hold the capital and income of the Trust upon trust to apply the income, and all or such parts of the capital, at such time or times and in such a manner to or for the benefit of the public to relieve the suffering and distress of animals in need of care and attention by reason of sickness, neglect or mistreatment and in particular to provide rescue homes or other facilities for the reception, care and treatment of such animals as the Trustees may in their discretion see fit.

Approved by order of the board of trustees on 06 January 2025 and signed on its behalf by:

A Maycock - Trustee

The Margaret Eleanor Cowley Charitable Trust

**Accountants' Report to the Trustees on the unaudited Financial Statements
for the Year Ended 5 April 2024**

As described in the Trustees' Report you are responsible for the preparation of the financial statements for the year ended 05 April 2024 set out on pages 3 to 8, and you consider that the fund is exempt from audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Market Place Accounting Services
The Old Bank
21 Market Place
Long Buckby
Northampton
NN6 7RR

06 January 2025

The Margaret Eleanor Cowley Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		20,866	-
Investment income	2	<u>6,699</u>	<u>6,180</u>
Total incoming resources		27,565	6,180
RESOURCES EXPENDED			
Costs of generating funds			
Investment management costs	3	3,513	1,659
Charitable activities			
Donations		250	-
Governance costs		384	384
Other resources expended		<u>-</u>	<u>-</u>
Total resources expended		<u>4,147</u>	<u>2,043</u>
NET INCOMING/(OUTGOING) RESOURCES		23,418	4,137
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>776,016</u>	<u>771,789</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>799,434</u></u>	<u><u>776,016</u></u>

The notes form part of these financial statements

The Margaret Eleanor Cowley Charitable Trust

Balance Sheet At 5 April 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	500,000	500,000
CURRENT ASSETS			
Debtors	6	-	-
Cash at bank		<u>302,309</u>	<u>278,891</u>
		302,309	278,891
CREDITORS			
Amounts falling due within one year	7	(2,875)	(2,875)
		<u>299,434</u>	<u>276,016</u>
NET CURRENT ASSETS			
		<u>299,434</u>	<u>276,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>799,434</u>	<u>776,016</u>
NET ASSETS			
		<u>799,434</u>	<u>776,016</u>
FUNDS	8		
Unrestricted funds		<u>799,434</u>	<u>776,016</u>
TOTAL FUNDS		<u>799,434</u>	<u>776,016</u>

The financial statements were approved by the Board of Trustees on 06 January 2025 and were signed on its behalf by:

A Maycock -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	<u>6,699</u>	<u>6,180</u>

3. INVESTMENT MANAGEMENT COSTS

	2024	2023
	£	£
Insurance	1,356	1,273
Property repairs	2,108	386
Support costs	49	-
	<u>3,513</u>	<u>1,659</u>

4. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

	2024 £	2023 £
Trustees' expenses	-	-

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 6 April 2023 and 5 April 2024	<u>500,000</u>
NET BOOK VALUE	
At 5 April 2024	<u>500,000</u>
At 5 April 2023	<u>500,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024 £	2023 £
Other debtors	-	-

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	<u>2,875</u>	<u>2,875</u>

8. **MOVEMENT IN FUNDS**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	776,016	23,418	799,434
TOTAL FUNDS	<u>776,016</u>	<u>23,418</u>	<u>799,434</u>

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,565	(4,147)	23,418
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,565</u>	<u>(4,147)</u>	<u>23,418</u>

The Margaret Eleanor Cowley Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2024**

	2024 £	2023 £
INCOMING RESOURCES		
Voluntary income		
Donations	20,866	-
Investment income		
Rents received	<u>6,699</u>	<u>6,180</u>
Total incoming resources	27,565	6,180
RESOURCES EXPENDED		
Investment management costs		
Insurance	1,356	1,273
Property repairs	<u>2,108</u>	<u>386</u>
	3,464	1,659
Charitable activities		
Donations	250	-
Governance costs		
Accountancy	384	384
Support costs		
Management		
Light and heat	39	-
Postage and stationery	-	-
Sundries	10	-
Fuel	<u>-</u>	<u>-</u>
	<u>683</u>	<u>384</u>
Total resources expended	4,147	2,043
	<hr/>	<hr/>
Net income/(expenditure)	<u>23,418</u>	<u>4,137</u>
