

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
BRITISH BANGLA WELFARE TRUST

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

Contents of the Financial Statements
for the Year Ended 31 July 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Report of the Trustees
for the Year Ended 31 July 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To prevent or relief of poverty by financial assistance to poor and needy.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity collected funds from shop sale as well as donations from public. During the year the charity helped poor and needy people by providing financial assistance for housing, sewing, medical treatment, Education, flood victims and other charitable purposes.

FINANCIAL REVIEW

Financial position

The financial statements are set out on pages 4 to 10 have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

The Statement of Financial Activities show net surplus for the year of a revenue nature of £11,978 and net realised incoming resources of a capital nature of £Nil, making net overall surplus of £11,978. The total reserves at the year end after accounting for unrealised Gain/(losses) was £13,348.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150052

Principal address

196 The Grove
London
E15 1NS

Trustees

M M Ludhi
M Afruz
K Khosru

Report of the Trustees
for the Year Ended 31 July 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

Approved by order of the board of trustees on 22 February 2024 and signed on its behalf by:

K Khosru - Trustee

Independent examiner's report to the trustees of BRITISH BANGLA WELFARE TRUST

I report to the charity trustees on my examination of the accounts of BRITISH BANGLA WELFARE TRUST (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anwar F Chowdhury FCCA

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
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Essex
RM17 5DS

22 February 2024

Statement of Financial Activities
for the Year Ended 31 July 2023

		31.7.23 Unrestricted fund £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations		14,364	5,763
Other trading activities	2	36,627	30,490
Other income		-	500
Total		<u>50,991</u>	<u>36,753</u>
EXPENDITURE ON			
Charitable activities			
Charitable projects		16,068	10,141
Other		<u>22,945</u>	<u>26,325</u>
Total		<u>39,013</u>	<u>36,466</u>
NET INCOME		11,978	287
RECONCILIATION OF FUNDS			
Total funds brought forward		1,370	1,083
TOTAL FUNDS CARRIED FORWARD		<u><u>13,348</u></u>	<u><u>1,370</u></u>

BRITISH BANGLA WELFARE TRUST

Balance Sheet

31 July 2023

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
FIXED ASSETS			
Tangible assets	5	3,520	4,480
CURRENT ASSETS			
Cash at bank		14,453	1,515
CREDITORS			
Amounts falling due within one year	6	(4,625)	(4,625)
NET CURRENT ASSETS		<u>9,828</u>	<u>(3,110)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,348	1,370
NET ASSETS		<u>13,348</u>	<u>1,370</u>
FUNDS	7		
Unrestricted funds		<u>13,348</u>	<u>1,370</u>
TOTAL FUNDS		<u>13,348</u>	<u>1,370</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2024 and were signed on its behalf by:

K Khosru - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. OTHER TRADING ACTIVITIES

	31.7.23	31.7.22
	£	£
Shop income	<u>36,627</u>	<u>30,490</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations	5,763
Other trading activities	30,490
Other income	<u>500</u>
Total	<u>36,753</u>
EXPENDITURE ON	
Charitable activities	
Charitable projects	10,141
Other	<u>26,325</u>
Total	<u>36,466</u>
NET INCOME	287
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,083</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,370</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2022 and 31 July 2023	6,400
DEPRECIATION	
At 1 August 2022	1,920
Charge for year	960
At 31 July 2023	2,880
NET BOOK VALUE	
At 31 July 2023	3,520
At 31 July 2022	4,480

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Other creditors	4,625	4,625

7. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	1,370	11,978	13,348
TOTAL FUNDS	1,370	11,978	13,348

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,991	(39,013)	11,978
TOTAL FUNDS	50,991	(39,013)	11,978

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	1,083	287	1,370
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,083</u>	<u>287</u>	<u>1,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,753	(36,466)	287
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,753</u>	<u>(36,466)</u>	<u>287</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	1,083	12,265	13,348
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,083</u>	<u>12,265</u>	<u>13,348</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,744	(75,479)	12,265
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>87,744</u>	<u>(75,479)</u>	<u>12,265</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations		
Donations	14,364	5,763
Other trading activities		
Shop income	36,627	30,490
Other income		
Other income	-	500
Total incoming resources	50,991	36,753
EXPENDITURE		
Charitable activities		
Volunteer costs	140	290
Grants to charitable projects	15,928	9,851
	16,068	10,141
Other		
Other operating leases	18,500	18,500
Support costs		
Management		
Rates and water	856	839
Insurance	-	920
Light and heat	52	2,086
Telephone	502	517
Postage and stationery	997	1,074
Sundries	150	328
Repair and maintenance	91	437
Depreciation of tangible and heritage assets	960	960
	3,608	7,161
Finance		
Bank charges	117	64
Governance costs		
Accountancy and legal fees	720	600
Total resources expended	39,013	36,466
Net income	11,978	287