

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 July 2022  
for  
BRITISH BANGLA WELFARE TRUST

ACN Accountants  
Chartered Certified Accountants  
41 Orsett Road  
Grays  
Essex  
RM17 5DS

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for the Year Ended 31 July 2022

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Report of the Trustees  
for the Year Ended 31 July 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To prevent or relief of poverty by financial assistance to poor and needy.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the year the charity collected funds from shop sale as well as donations from public. During the year the charity helped poor and needy people by providing financial assistance for housing, sewing, medical treatment, flood victims and other charitable purposes.

## **FINANCIAL REVIEW**

### **Financial position**

The financial statements are set out on pages 4 to 10 have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

The Statement of Financial Activities show net surplus for the year of a revenue nature of £287 and net realised incoming resources of a capital nature of £Nil, making net overall surplus of £287. The total reserves at the year end after accounting for unrealised (losses) was £1,370.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Risk management**

The trustees have a duty to identify and review the risks to which the Charitycharity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1150052

### **Principal address**

196 The Grove  
London  
E15 1NS

### **Trustees**

M M Ludhi  
M Afruz  
K Khosru

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

ACN Accountants  
Chartered Certified Accountants  
41 Orsett Road  
Grays  
Essex  
RM17 5DS

Approved by order of the board of trustees on 31 May 2023 and signed on its behalf by:

K Khosru - Trustee

**Independent examiner's report to the trustees of BRITISH BANGLA WELFARE TRUST**

I report to the charity trustees on my examination of the accounts of BRITISH BANGLA WELFARE TRUST (the Trust) for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anwar F Chowdhury FCCA

ACN Accountants  
Chartered Certified Accountants  
41 Orsett Road  
Grays  
Essex  
RM17 5DS

31 May 2023

BRITISH BANGLA WELFARE TRUST

Statement of Financial Activities  
for the Year Ended 31 July 2022

|                                    |       | 31.7.22<br>Unrestricted<br>fund<br>£ | 31.7.21<br>Total<br>funds<br>£ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                                      |                                |
| Donations                          |       | 5,763                                | 6,929                          |
| Other trading activities           | 2     | 30,490                               | 7,773                          |
| Other income                       |       | 500                                  | 19,358                         |
| <b>Total</b>                       |       | <u>36,753</u>                        | <u>34,060</u>                  |
| <b>EXPENDITURE ON</b>              |       |                                      |                                |
| <b>Charitable activities</b>       |       |                                      |                                |
| Charitable projects                |       | 10,141                               | 4,163                          |
| Other                              |       | 26,325                               | 29,725                         |
| <b>Total</b>                       |       | <u>36,466</u>                        | <u>33,888</u>                  |
| <b>NET INCOME</b>                  |       | 287                                  | 172                            |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                      |                                |
| Total funds brought forward        |       | 1,083                                | 911                            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>1,370</u></u>                  | <u><u>1,083</u></u>            |

The notes form part of these financial statements

BRITISH BANGLA WELFARE TRUST

Balance Sheet

31 July 2022

|  | Notes | 31.7.22<br>Unrestricted<br>fund<br>£ | 31.7.21<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                                      |                                |
| Tangible assets                              | 5     | 4,480                                | 5,440                          |
| <b>CURRENT ASSETS</b>                        |       |                                      |                                |
| Cash at bank                                 |       | 1,515                                | 268                            |
| <b>CREDITORS</b>                             |       |                                      |                                |
| Amounts falling due within one year          | 6     | (4,625)                              | (4,625)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>(3,110)</u>                       | <u>(4,357)</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,370                                | 1,083                          |
| <b>NET ASSETS</b>                            |       | <u>1,370</u>                         | <u>1,083</u>                   |
| <b>FUNDS</b>                                 | 7     |                                      |                                |
| Unrestricted funds                           |       | 1,370                                | 1,083                          |
| <b>TOTAL FUNDS</b>                           |       | <u>1,370</u>                         | <u>1,083</u>                   |

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:

K Khosru - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

**2. OTHER TRADING ACTIVITIES**

|             | 31.7.22       | 31.7.21      |
|-------------|---------------|--------------|
|             | £             | £            |
| Shop income | <u>30,490</u> | <u>7,773</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations                          | 6,929                     |
| Other trading activities           | 7,773                     |
| Other income                       | <u>19,358</u>             |
| <b>Total</b>                       | <u>34,060</u>             |
| <b>EXPENDITURE ON</b>              |                           |
| <b>Charitable activities</b>       |                           |
| Charitable projects                | 4,163                     |
| Other                              | <u>29,725</u>             |
| <b>Total</b>                       | <u>33,888</u>             |
| <b>NET INCOME</b>                  | 172                       |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 911                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>1,083</u></u>       |

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

**5. TANGIBLE FIXED ASSETS**

|                                   | Fixtures<br>and<br>fittings<br>£ |
|-----------------------------------|----------------------------------|
| <b>COST</b>                       |                                  |
| At 1 August 2021 and 31 July 2022 | 4,400                            |
| <b>DEPRECIATION</b>               |                                  |
| At 1 August 2021                  | 960                              |
| Charge for year                   | 960                              |
| At 31 July 2022                   | 1,920                            |
| <b>NET BOOK VALUE</b>             |                                  |
| At 31 July 2022                   | 4,480                            |
| At 31 July 2021                   | 5,440                            |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 31.7.22<br>£ | 31.7.21<br>£ |
|-----------------|--------------|--------------|
| Other creditors | 4,625        | 4,625        |

**7. MOVEMENT IN FUNDS**

|                           | At 1.8.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.7.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 1,083          | 287                              | 1,370              |
| <b>TOTAL FUNDS</b>        | 1,083          | 287                              | 1,370              |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 36,753                     | (36,466)                   | 287                       |
| <b>TOTAL FUNDS</b>        | 36,753                     | (36,466)                   | 287                       |

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

**7. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

|                           | At 1.8.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.7.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 911            | 172                              | 1,083              |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>911</u>     | <u>172</u>                       | <u>1,083</u>       |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 34,060                     | (33,888)                   | 172                       |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>34,060</u>              | <u>(33,888)</u>            | <u>172</u>                |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.8.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.7.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 911            | 459                              | 1,370              |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>911</u>     | <u>459</u>                       | <u>1,370</u>       |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 70,813                     | (70,354)                   | 459                       |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>70,813</u>              | <u>(70,354)</u>            | <u>459</u>                |

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2022.

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2022

|                                 | 31.7.22<br>£  | 31.7.21<br>£  |
|---------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Donations</b>                |               |               |
| Donations                       | 5,763         | 6,929         |
| <b>Other trading activities</b> |               |               |
| Shop income                     | 30,490        | 7,773         |
| <b>Other income</b>             |               |               |
| Other income                    | 500           | 19,358        |
| <b>Total incoming resources</b> | <b>36,753</b> | <b>34,060</b> |
| <b>EXPENDITURE</b>              |               |               |
| <b>Charitable activities</b>    |               |               |
| Volunteer costs                 | 290           | 545           |
| Grants to charitable projects   | 9,851         | 3,618         |
|                                 | <b>10,141</b> | <b>4,163</b>  |
| <b>Other</b>                    |               |               |
| Other operating leases          | 18,500        | 24,174        |
| <b>Support costs</b>            |               |               |
| <b>Management</b>               |               |               |
| Rates and water                 | 839           | 118           |
| Insurance                       | 920           | 96            |
| Light and heat                  | 2,086         | 641           |
| Telephone                       | 517           | -             |
| Postage and stationery          | 1,074         | 983           |
| Sundries                        | 328           | 121           |
| Repair and maintenance          | 437           | 562           |
| Fixtures and fittings           | 960           | 960           |
|                                 | <b>7,161</b>  | <b>3,481</b>  |
| <b>Finance</b>                  |               |               |
| Bank charges                    | 64            | 30            |
| <b>Governance costs</b>         |               |               |
| Accountancy and legal fees      | 600           | 2,040         |
| <b>Total resources expended</b> | <b>36,466</b> | <b>33,888</b> |
| <b>Net income</b>               | <b>287</b>    | <b>172</b>    |