

Company Registration Number
08121670

Charity Number
1150051

The Western Dales Community Bus Service Ltd

Unaudited Financial Statements

30 June 2024

The Western Dales Community Bus Service Ltd
(A company limited by guarantee)
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The Western Dales Community Bus Service Ltd Company Information

Trustees

A Allison
P Ayers (Resigned 11 December 2023)
J Cairns (Resigned 9 December 2024)
N Cleeveley
A Miller (Appointed 17 July 2023)
S Rollings
M Staff

Secretary

A Allison

Accountants

Jackson & Graham
4 Finkle Street
Sedbergh
Cumbria
LA10 5BZ

Bankers

Barclays
9 Highgate
Kendal
Cumbria
LA9 4DA

Registered office

Rakestraw
South Stainmore
Kirkby Stephen
CA17 4DH

Company registered number

08121670

Charity registered number

1150051

The Western Dales Community Bus Service Ltd
Charity Number 1150051
Trustees' Annual Report
for the year ended 30 June 2024

The Trustees, who are also directors of the company for purposes of the Companies Act) present their annual report and the financial statements for the year ended 30 June 2024.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

References and administrative information set out on page 1 forms part of this report.

Objectives and Activities

Objects

To provide a community transport service, including private hire, for such of the inhabitants of the Western Dales (inside and outside the Yorkshire Dales National Park) who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or because of a lack of availability of adequate and safe public passenger services.

Activities

The charity operates bus services between Sedbergh, Kendal, Kirby Stephen and Penrith and a number of other towns and villages in the Western Dales.

Statement on Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and Performance

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. The review set out below looks at the success of each key activity and the benefits they have brought to each group of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and when planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Review of the year

Services

The overall number of passenger journeys shows a substantial increase on the previous year. This resulted from us ceasing to run both S3 between Sedbergh and Hawes and S4 between Sedbergh and Kirkby Stephen, and introducing a second all-year S1 service on a Wednesday and a second S6 on a Thursday instead. The new tendered Stagecoach services made only a modest impact, as they only started towards the end of the financial year.

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for the year ended 30 June 2024

The total number of passenger journeys, including concessionary ones, is shown below:

Year	Weeks operating	Total Passenger Journeys	Average Weekly Journeys
2019-20	38	4,629	122
2020-21	27	1,520	56
2021-22	53	6,564	124
2022-23	50	8,499	170
2023-24	53	10,575	200

The total number of tickets per service in 2023-24 was 41, which finally surpassed the pre-pandemic number of 37 in 2018-19.

S1 Saturday continued to be the best performer at 69 tickets per service, a 22% increase on 2022-23.

S5 continued to improve: up 5% at 35, which is nearly back to its pre-pandemic levels of 38.

The introduction of the Stagecoach service in March of 2024 resulted in a slight dip in the S6 average.

S1 Wed, S5 and S6 were roughly on a par at 37, 35 and 35 tickets per service respectively.

Overall, the numbers once again indicated a continuing demand for our services, but the local government changes during the year resulted in a different elected council and the re-introduction of tendered services on most of our routes towards the end of the year. Although we maintained our existing services until we could see the full impact of this, we started to plan our future role in this changed environment.

Vehicles

The board continued its search for funding to replace one of our vehicles, and in doing so established that there was no easy way to switch to electric vehicles to reduce our carbon emissions because of the high daily mileage of our services and the lack of suitable charging facilities.

No further action was taken to change where our vehicles were based, but it was decided that this issue would be re-examined when the full impact of the changes to local bus services above was known.

Private Hire

In 2023-24 we took 8 private hire bookings, compared with 10 last year. Of these, one charity hired the bus twice, two bookings were from community groups, one was from a youth club, one was from the Sedbergh Sheepfest to transport people between the town centre and Farfield Mill, one from a nursing home and one from a church. Altogether, these bookings brought in £1,245. This compares with over £1,500 last year.

After organising and driving most of our private hire trips for a number of years, Barbara Allwright decided to retire from the role this year, and her role has now been taken over by Andrew Miller. So in addition to thanking the other volunteers who have driven private hire trips for their efforts, the directors and trustees would especially like to thank Barbara for all the work she has done for the company over the years she has been with us.

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for the year ended 30 June 2024

Statistics and Website

Dave and Jacky Sheppard continued to keep our detailed statistical records this year, which once again enabled us to measure the success or otherwise of each route as well as forming the basis of all our claims for reimbursement for concessionary fares from the council, and government grants towards fuel costs and fare subsidies. The directors and trustees would like once again to express their gratitude them for all their work in collating and analysing these figures again this year.

We are also extremely grateful to Dave for his continuing work in running our website. This year he oversaw its updating, which has provided us with an improved way of communicating with our passengers.

Personnel

Five volunteers left the company in 2023-24 and three new ones joined us. Martin Stockdale left us after having played a major role in the company for some years. As well as driving and looking after our buses, designing routes and timetables and devising systems for drivers, he ran training sessions for them and was the person others turned to for help.

Philip Ayers also stood down during the year. He was one of the founder members of the company, and he brought to us an in-depth knowledge both of community transport and of the public transport industry as a whole. He has been a director and trustee since we started, and his advice and wisdom were invaluable in helping us build up the company to its present level of success. David Crouchley also stepped down as a driver, as did Barbara Allwright, as noted above, and Colin Belsey also left us. We would like thank all these people for all that they have done for us over the years.

The directors and trustees were very pleased to welcome three new volunteers during the year. Bryan Garwood, Colin Wheatley and Stephen Moore joined us as drivers. As a result, we now have 17 drivers, a drop of two since last year. As always, we will need to continue to recruit more as we move into next year.

We would like to thank all our volunteers who have given their time so generously during the year and been so willing to help out at short notice. We would also like once again to thank Rebecca Atkinson for her commitment to her role as Operations Manager and her flexibility in meeting the varying demands of the post. It is as a result of her hard work throughout the year that we are able to keep our services running.

Achievements Against Objectives Set

At the AGM the Trustees felt that the Charities had helped the local residents and institutions of Sedbergh well and had met the aims and objectives defined by the schemes.

Financial Review

The Statement of Financial Activities for the year to 30 June 2024 resulted in a net loss of £10,928 (2023: surplus £19,803). Accordingly, net assets per the Balance Sheet decreased to £112,062 (2023: £122,990).

The prior year included a one-off release of brought forward provisions of £34,718, primarily relating to covid-related grant funding that was validated during the year. Excluding this amount, the underlying prior year result was a net loss of £14,915.

It is also important to highlight that both years include depreciation of capitalised buses of £15,633 (2023: £15,583). Excluding this capital expense, the underlying operating result for the year was a surplus of £4,705, an improvement against 2023, which had an underlying surplus of £668.

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for the year ended 30 June 2024

As highlighted in the Review of the year, for the second consecutive year we achieved a notable increase in passenger numbers, both fare paying and concessionary, driven by the £2 fare cap and changes to services operated. This contributed to an overall increase in income from charitable activities of £10,677 year on year.

The increase in income mitigated an overall increase in running costs of £4,882. Within this, the most significant increase was in repairs and maintenance, in part caused by the ageing of our vehicles. Insurance, fuel, wages and other operating costs were broadly comparable.

Costs will continue to be challenging due to inflation risk and the repair of an ageing fleet, and the volatility of fuel and insurance costs. We aim to mitigate any cost pressure through on-going growth in patronage and focused cost control where possible. It is clear that we continue to need support for our operating expenditure and were extremely grateful once again to the Frieda Scott Charitable Trust for their help during the year, and the Hadfield Trust for their contribution in December.

Regarding capital funding, we currently operate two ageing vehicles. The price of new buses continues to rise and the ready availability of suitable and affordable replacements is a key concern. The operation does not generate sufficient income to put aside for future vehicle purchases and so it will be crucial to obtain substantial capital grant funding to maintain a viable fleet.

National and Local Policy Changes

The national and local context in which we operate began to change in several ways during the financial year, and there was some uncertainty about what the future would hold. It was not clear at the end of the year whether the government-supported £2 cap on bus fares would continue after 2024. However, this scheme has since been extended to 31 December 2025 with a new price cap of £3. We continue to participate in the scheme for the benefit of our passengers.

Several national and local political changes that affected WDB took place during this financial year. In May, local elections on new local government boundaries produced a local council that started supporting rural bus services again. Tenders were invited for potential services affecting nearly all of our routes. Changes arising from this process are close to being finalised, and while there will be some change to the current services that we offer we are confident that the operation will remain a going concern and will continue to provide timetables and services that benefit the community.

The need to provide bus services to isolated rural communities continues and we are fortunate enough to have the financial reserves that will enable us to continue to operate and adapt to future changes. Thanks to the efforts everyone has made again this year, we are confident that the company remains secure and will be able to provide those services.

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Trustees' Annual Report - continued
for the year ended 30 June 2024

Reserves Policy

The trustees adopted the following reserves policy on 2nd November 2023:

The purpose of our Reserves Policy is to enable Western Dales Bus to manage uncertainty and:

- Maintain continuity of our bus services when income from fares does not meet the cost of services, such as when grant income or bus subsidies are delayed.
- Meet unbudgeted increase in costs, such as an unexpected rise in the cost of fuel.
- Cover general business costs, such as for employment and insurance, when our income is insufficient to do so.
- Meet the cost of unbudgeted bus maintenance.

In addition to holding sufficient general funds to ensure the charity remains a going concern, the trustees are mindful of the need to plan for the cost of replacing vehicles when they become uneconomic. This requires considerable capital expenditure, for which the charity is likely to require grant aid support. Trustees are, however, aware that potential funders will expect that we are making every effort to meet the cost of replacement vehicles. With this in mind, trustees have designated £30,000 of reserves into a bus replacement fund for bus 1 (WD1) and a further £30,000 of reserves into a bus replacement fund for bus 2 (WD3).

Trustees have taken a risk-based approach to calculating the level of general funds that need to be held. Based on these considerations trustees have agreed that the sum of £39,000 be held as a working capital reserve. This provides the trustees with a degree of comfort and protection over future operations, and has been calculated as approximately nine months of operating expenditure excluding depreciation.

Structure, Governance and Management

Governing Document

The Western Dales Bus operates as a charitable company limited by guarantee, incorporated on 27th June 2012 and registered as a charity on 5th December 2012. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Trustee Selection

Under the requirements of the Articles of Association directors are required to serve for one year after which they must be re-elected at the next Annual General meeting.

Organisation and Decision Making

The Board of Trustees convenes at regular intervals to make strategic decisions to ensure that the work of the charity runs smoothly. All management personnel, with the exception of Rebecca Atkinson, a salaried Operations Manager, give their time voluntarily and receive no benefits from the charity.

The Western Dales Community Bus Service Ltd
Charity Number 1150051
Trustees' Annual Report - continued
for the year ended 30 June 2024

Statement of Trustees Responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members Liability

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity of in the event of winding up.

Approval

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006

The Trustees declare that they approved The Trustees' Report above and the Unaudited Accounts for the year ended 30 June 2024

Signed on behalf of the Charity's Trustees:

Signed by:

6EC97149C2BE479...

A Miller
Chairman

10 April 2025

Independent Examiner's Report to the trustees of The Western Dales Community Bus Service Ltd

I report to the charity trustees on my examination of the accounts of the company, for the year ended 30 June 2024.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

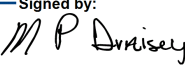
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

605A0DB83375445...

M Draisey CA

39 Links Drive
Solihull
B91 2DJ

10 April 2025

The Western Dales Community Bus Service Ltd
Statement Of Financial Activities (Including income and expenditure account)
for the year ended 30 June 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income					
Donations, grants and legacies	2	6,302	12,579	18,881	55,705
Charitable activities	3	42,166	-	42,166	31,489
Investments	4	619	-	619	225
Total		<u>49,087</u>	<u>12,579</u>	<u>61,666</u>	<u>87,419</u>
Expenditure					
Charitable activities	6	47,590	25,004	72,594	67,616
Total		<u>47,590</u>	<u>25,004</u>	<u>72,594</u>	<u>67,616</u>
Net income/(expenditure)		<u>1,497</u>	<u>(12,425)</u>	<u>(10,928)</u>	<u>19,803</u>
Net movement in funds		<u>1,956</u>	<u>(12,884)</u>	<u>(10,928)</u>	<u>19,803</u>
Reconcillation of funds:					
Total funds brought forward		110,106	12,884	122,990	103,187
Total funds carried forward		<u>112,062</u>	<u>-</u>	<u>112,062</u>	<u>122,990</u>

The Western Dales Community Bus Service Ltd
Registered number: 08121670
Balance Sheet
as at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	-	15,633
Current assets			
Debtors	9	10,857	8,016
Cash at bank and in hand		104,333	102,369
		<u>115,190</u>	<u>110,385</u>
Creditors: amounts falling due within one year	10	(3,128)	(3,028)
Net current assets		<u>112,062</u>	<u>107,357</u>
Net assets		<u><u>112,062</u></u>	<u><u>122,990</u></u>
Charity funds	13		
Restricted funds		-	12,884
Unrestricted funds		112,062	110,106
Total funds		<u><u>112,062</u></u>	<u><u>122,990</u></u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:

Signed by:

 6EC97149C2BE479...

A Miller
 Chairman
 Approved by the board on 10 April 2025

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Company status

The company is limited by guarantee. The members of the company are the Trustees as detailed on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The aim and use of each designated fund is set out in the notes to the financial statements.

Going concern

The Trustees have considered cash flow requirements covering a period of 12 months from the date of sign off and after consideration of all factors, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2024

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries, in this case, the costs of operating the bus services.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 6 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash at bank and in hand includes unbanked bus fares and highly liquid investments.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2024

2 Donations, grants and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	2,850	-	2,850	2,824
Bus Service Operators Grant	3,452	-	3,452	5,163
Other Grants	-	12,579	12,579	13,000
Release of Covid grant provision	-	-	-	34,718
	<u>6,302</u>	<u>12,579</u>	<u>18,881</u>	<u>55,705</u>

3 Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Ticket fares	10,370	-	10,370	9,215
Concessionary claims	27,609	-	27,609	22,274
Bus Fare Cap Grant	4,187	-	4,187	-
	<u>42,166</u>	<u>-</u>	<u>42,166</u>	<u>31,489</u>

4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Interest	619	-	619	225
	<u>619</u>	<u>-</u>	<u>619</u>	<u>225</u>

5 Government grants received

	2024 £	<i>2023 £</i>
Bus Service Operators Grant	3,452	5,163
Bus Fare Cap Grant	4,187	-
	<u>7,639</u>	<u>5,163</u>

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2024

6 Charitable activities

Direct costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Fuel	12,534	-	12,534	12,131
Bus maintenance	20,793	-	20,793	14,190
Bus insurance	4,640	-	4,640	6,767
Replacement bus hire	392	-	392	-
Driver training	690	-	690	1,330
Employee salaries	2,448	11,500	13,948	13,195
Employee pensions	231	-	231	206
Other operational costs	1,136	-	1,136	2,523
BSOG examination fee	180	-	180	-
Business insurance	346	-	346	-
Marketing	208	620	828	813
Telephone	151	-	151	136
Postage and stationery	15	-	15	31
Subscriptions	50	-	50	64
Room hire	40	-	40	30
Software	399	-	399	-
Sundry	51	-	51	223
Bank charges	97	-	97	50
Depreciation	2,749	12,884	15,633	15,583
	<u>47,150</u>	<u>25,004</u>	<u>72,154</u>	<u>67,272</u>

Support costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Trustees' indemnity insurance	440	-	440	344
	<u>440</u>	<u>-</u>	<u>440</u>	<u>344</u>

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2024

7 Staff

	2024	2023
	Number	Number
Average number of persons employed by the company:		
Charitable activities	<u>1</u>	<u>1</u>
	2024	2023
	£	£
Wages and salaries	13,948	13,195
Pensions	231	206
	<u>14,179</u>	<u>13,401</u>

No employee received remuneration amounting to more than £60,000 in either year.

No trustee received any remuneration or expenses

8 Tangible fixed assets - Plant & Machinery

	WD3	WD1	Total
	£	£	£
Cost			
At 1 July 2023	93,498	81,605	175,103
Surplus on revaluation	-	-	-
At 30 June 2024	<u>93,498</u>	<u>81,605</u>	<u>175,103</u>
Depreciation			
At 1 July 2023	77,915	81,555	159,470
Charge for the year	15,583	50	15,633
At 30 June 2024	<u>93,498</u>	<u>81,605</u>	<u>175,103</u>
Net book value			
At 30 June 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2023	<u>15,583</u>	<u>50</u>	<u>15,633</u>

9 Debtors

	2024	2023
	£	£
Trade debtors	2,772	4,282
Prepayments and accrued income	6,282	2,693
Other debtors	1,803	1,041
	<u>10,857</u>	<u>8,016</u>

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2024

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,961	2,930
Taxation and social security costs	120	55
Other creditors	47	43
	<u>3,128</u>	<u>3,028</u>

11 Provisions for liabilities and charges

	2024	2023
	£	£
Balance at the start of the year	-	41,018
Provisions made in the year	-	-
Amounts charged against the provision	-	(6,300)
Unused amounts reversed	-	(34,718)
	<u>-</u>	<u>-</u>
Balance at the end of the year	-	-

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2024

12 Pension commitments

The Company contributes to a defined contribution pension scheme. The assets of the scheme are administered by an independent pensions provider. Contributions totalling £47 (2023 - £43) were payable at the balance sheet date.

13 Statement of funds

Current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in (out) £	Balance at 30 June 2024 £
Designated funds					
WD1 replacement fund	33,000	-	-	(3,000)	30,000
WD3 replacement fund	-	-	-	30,000	30,000
	<u>33,000</u>	<u>-</u>	<u>-</u>	<u>27,000</u>	<u>60,000</u>
General funds					
General funds	77,106	49,087	(47,590)	(26,541)	52,062
Total unrestricted funds	<u>110,106</u>	<u>49,087</u>	<u>(47,590)</u>	<u>459</u>	<u>112,062</u>
Restricted funds					
Big Lottery Fund	40	-	(40)	-	-
Yorkshire Dales Millenium Trust	9	-	(9)	-	-
Friends of Settle Carlisle Line	1	-	(1)	-	-
Garfield Weston Foundation	12,834	-	(12,834)	-	-
Frieda Scott Trust	-	10,000	(10,000)	-	-
Hadfield Trust	-	1,500	(1,500)	-	-
Westmorland & Furness Council	-	1,079	(620)	(459)	-
Total restricted funds	<u>12,884</u>	<u>12,579</u>	<u>(25,004)</u>	<u>(459)</u>	<u>-</u>
Total funds	<u>122,990</u>	<u>61,666</u>	<u>(72,594)</u>	<u>-</u>	<u>112,062</u>

The Trustees introduced a new reserves policy on 2 November 2023 which is detailed in full in the trustees report on page 5. A new reserves policy was required as it was identified that the current funds are not sufficient to purchase replacement buses without additional grant funding being obtained.

At the balance sheet date the funds were as follows:

Designated funds represent monies that the trustees of the charitable company have ring-fenced for the purchase of new buses as both vehicles are in need of replacement.

Restricted funds:

The Big Lottery, Yorkshire Dales Millenium Trust and Friends of Settle Carlisle Line funds represent the net book value of the WD1 bus which was specifically acquired using the funds from these grants.

The Garfield Weston Fund represents the proportion of the net book value of the WD3 bus which was funded by a restricted grant. The expenditure of £12,834 represent the proportion of the depreciation charge for WD3 which relates to the grant funding.

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2024

Prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in (out) £	Balance at 30 June 2023 £
Designated funds					
WD1 replacement fund	-	-	-	33,000	33,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,000</u>	<u>33,000</u>
General funds					
General funds	77,470	74,419	(41,783)	(33,000)	77,106
Total unrestricted funds	<u>77,470</u>	<u>74,419</u>	<u>(41,783)</u>	<u>-</u>	<u>110,106</u>
Restricted funds					
Big Lottery Fund	40	-	-	-	40
Yorkshire Dales Millenium Trust	9	-	-	-	9
Friends of Settle Carlisle Line	1	-	-	-	1
Garfield Weston Foundation	25,667	-	(12,833)	-	12,834
Frieda Scott Trust	-	10,000	(10,000)	-	-
Holehird Trust	-	1,500	(1,500)	-	-
Out of Eden	-	1,500	(1,500)	-	-
Total restricted funds	<u>25,717</u>	<u>13,000</u>	<u>(25,833)</u>	<u>-</u>	<u>12,884</u>
Total funds	<u>103,187</u>	<u>87,419</u>	<u>(67,616)</u>	<u>-</u>	<u>122,990</u>

14 Related party transactions

There were no related party transactions during either year.

15 Controlling party

The charitable company is controlled by its trustees.