

Company Registration Number
08121670

Charity Number
1150051

The Western Dales Community Bus Service Ltd

Unaudited Financial Statements

30 June 2023

The Western Dales Community Bus Service Ltd
(A company limited by guarantee)
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The Western Dales Community Bus Service Ltd

Company Information

Trustees

A Allison (Appointed 12 December 2022)

P Ayers

J Cairns

N Cleeveley

A Miller (Appointed 17 July 2023)

E Nuttall (Resigned 12 December 2022)

G Nuttall (Resigned 12 December 2022)

S Rollings

M Staff

Secretary

A Allison (Appointed 12 December 2022)

Accountants

Jackson & Graham

4 Finkle Street

Sedbergh

Cumbria

LA10 5BZ

Bankers

Barclays

9 Highgate

Kendal

Cumbria

LA9 4DA

Registered office

The Cottage

Flintergill

Dent

Sedbergh

LA10 5QR

Company registered number

08121670

Charity registered number

1150051

The Western Dales Community Bus Service Ltd
Charity Number 1150051
Trustees' Annual Report
for the year ended 30 June 2023

The Trustees, who are also directors of the company for purposes of the Companies Act) present their annual report and the financial statements for the year ended 30 June 2023.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

References and administrative information set out on page 1 forms part of this report.

Objectives and Activities

Objects

To provide a community transport service, including private hire, for such of the inhabitants of the Western Dales (inside and outside the Yorkshire Dales National Park) who are in need of such a service because of age, sickness or disability (mental or physical) or poverty or because of a lack of availability of adequate and safe public passenger services.

Activities

The charity operates bus services between Sedbergh, Kendal, Hawes, Kirby Stephen and Penrith and a number of other towns and villages in the Western Dales.

Statement on Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and Performance

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. The review set out below looks at the success of each key activity and the benefits they have brought to each group of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and when planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Review of the year

Services

The overall number of passenger journeys increased again this year, and is now well above pre-COVID levels. Two factors in particular have contributed to this increase: ceasing to run on routes where demand is low and seasonal and concentrating on routes where there is a higher demand, particularly from local residents; and the impact of the government's £2 fare cap scheme, which increased the number of fare-paying passenger journeys in the first six months of the year from 912 in 2022 to 1,375 in 2023, an increase across all services of over 50%.

The Western Dales Community Bus Service Ltd
Charity Number 1150051
Trustees' Annual Report - continued
for the year ended

The total number of passenger journeys, including concessionary ones, is shown below:

Year	Weeks operating	Total Passenger Journeys	Average Weekly Journeys
2018-19	52	5,962	115
2019-20	38	4,629	122
2020-21	27	1,520	56
2021-22	53	6,564	124
2022-23	50	8,499	170

As in previous years, S1 remained our most popular service, but with Woofs' weekday Kendal service due to end in July 2023, at the end of the financial year it was not clear what sort of opportunities, if any, this would provide for us. On S3, the numbers dropped over the year, and the service continued to be used mainly by visitors during the summer. Passenger numbers on the S4 service between Sedbergh and Brough also continued to decline, and as a result we discontinued it at the end of March. However, on the S5 service between Kirkby Stephen and Kendal, numbers increased by 12% compared with 2021-22; and from April, we ran the S6 service between Kirkby Stephen and Penrith on two days a week instead of one, resulting in passenger journey numbers increasing by 51%.

Vehicles

As we noted last year, our two vehicles are becoming less reliable as they age, and the cost of repairing them is increasing. We started the search for funding to replace one of them, as well as exploring with Lancaster University and others the feasibility of reducing our carbon emissions.

The issue of where to keep our vehicles was discussed during the year, after we moved one vehicle to Kirkby Stephen for several weeks to cope with a lengthy road closure. Although we decided that at present the disadvantages of separating the vehicles outweighed the advantages, we recognised that this might change in the future with different routes or an extra vehicle, and so will keep the idea under review as these changes occur.

Private Hire

In 2022-23 we took 10 private hire bookings, compared with 13 last year. Of these, 4 were from two charities who each hired the bus twice, 3 were from community groups, one was from a youth club, one from a care home and one from a school. Altogether, these bookings brought in over £1,500.

Once again, Barbara Allwright organised these trips and drove almost all of them, and the directors and trustees would like to thank her and the other drivers who have helped her.

Statistics and Website

Maintaining a detailed statistical record of our services throughout the year is vitally important to us. As well as enabling us to track the growth in passenger journeys since COVID, it means we can measure the success or otherwise of each route and forms the basis of all our claims for reimbursement for concessionary fares from the council. Dave and Jacky Sheppard have collated these figures for many years, and did so again throughout 2022-23. The directors and trustees would like to express their gratitude to them for all the work they have done on this vital but often unseen part of running our services.

Dave was also involved this year in updating our website, which he has been running for some years. Reports were commissioned during the financial year on possible improvements and discussions held with website designers, so that we were ready to update the website at the start of the next financial year.

The Western Dales Community Bus Service Ltd
Charity Number 1150051
Trustees' Annual Report - continued
for the year ended

Personnel

2022-23 saw a number of volunteers leave us. These included three people who had been with the company since it started: Gordon Nuttall, the Company Secretary, Liz Nuttall, the director responsible for recruiting and managing the volunteer drivers, and Peter Maples, the Treasurer. The directors would like to thank all three of them for all the time they have given over the years – as founder members of the company, its current success is a direct result of their work.

Three other volunteers left us: Cathy Trainor, who was our private hire administrator; Anne Petyt, who had dealt with cash handling during the COVID pandemic; and Ian Simkins, one of our drivers. We are grateful to all three for their commitment to the company and the help that they gave us.

The directors and trustees were very pleased to welcome new volunteers during the year, two of whom have taken on major administrative roles. Andy Allison was appointed as the new Company Secretary, and was also co-opted as a Director and Trustee, and Jon Simon-Norris from the chartered accountants Jackson & Graham very kindly agreed to become our Treasurer. In addition, Andrew Povey joined us to help with fundraising and grant applications.

We have also recruited new drivers, have been pleased to welcome Alice Shepherd, Andrew Miller, Colin Belsey and Steve Hopps, who all joined us during the year. As a result, we now have 18 drivers, an increase of two since last year, but we will need to continue to recruit more as we move into next year, as some drivers who have been with us for some time are likely to want to retire in the near future.

We would like to thank all our volunteers who have given their time so generously during the year and been so willing to help out at short notice. We would also like to thank Rebecca Atkinson for her commitment to her role as Operations Manager, including helping with grant applications, publicity and recruitment, in addition to all the hard work she does throughout the year to keep our services running.

Achievements Against

At the AGM the Trustees felt that the Charities had helped the local residents and institutions of Sedbergh well and had met the aims and objectives defined by the schemes.

Financial Review

The Statement of Financial Activities for the year to 30 June 2023 shows a net surplus of £19,803 (2022: loss £22,059). Accordingly, net assets per the Balance Sheet increased to £122,990 (2022: £103,187).

This net surplus for the year included a one-off release of brought forward provisions of £33,000, primarily relating to Covid-related grant funding that was validated during the year. If this amount is excluded, the underlying result was a net loss of £13,197 (2022: loss £22,059).

It is also important to highlight that both years include depreciation of capitalised buses of £15,583. If these are also excluded, the underlying operating result for the year was a small surplus of £2,386, an improvement on 2022, which had an underlying operating loss of £6,476.

As highlighted in the Services section above, we achieved a notable increase in passenger numbers, both fare paying and concessionary, driven by the £2 fare cap and changes to services operated. This generated £3,200 of additional income year on year. We also saw an increase in grants and other income and importantly received £13,000 of grant income from the Frieda Scott Charitable Trust to support our operating costs.

The Western Dales Community Bus Service Ltd
Charity Number 1150051
Trustees' Annual Report - continued
for the year ended

The upsides in income mitigated an overall increase in running costs of £12,517. Within this, the most significant increase was in repairs and maintenance, in part caused by the ageing of our vehicles. Insurance, fuel, wages and other operating costs also increased from a combination of inflation and a worsening in market prices.

Looking to the future, costs will continue to be challenging due to ongoing inflation and volatility in fuel and repair costs, but we aim to mitigate this and remain breakeven through on-going growth in patronage and focused cost control where possible. It is clear that we continue to need support for our operating expenditure and were extremely grateful to the Frieda Scott Charitable Trust for their help during the year.

Concerning capital funding, we currently operate two ageing vehicles. The ongoing operation does not generate a sufficient net surplus to put aside for future vehicle purchases. Although we have some funds reserved for bus replacement, it will be crucial for us to obtain substantial capital grant funding if we are to maintain a viable fleet.

Conclusion

There is still a need to provide bus services to isolated rural communities, and though local government changes towards the end of this year may result in more provision by commercial operators, the need for additional community transport services is likely to continue. 2022-23 saw both our passenger numbers and our costs increase, and our success in managing this was only brought about by the commitment of everyone in the organisation. Once again, the directors would like to thank everyone for the efforts they have made this year.

We are confident that the company remains secure in the medium term and that it can continue to provide the rural bus services that will be needed.

Reserves Policy

The trustees adopted the following reserves policy on 2nd November 2023:

The purpose of our Reserves Policy is to enable Western Dales Bus to manage uncertainty and:

- Maintain continuity of our bus services when income from fares does not meet the cost of services, such as when grant income or bus subsidies are delayed.
- Meet unbudgeted increase in costs, such as an unexpected rise in the cost of fuel.
- Cover general business costs, such as for employment and insurance, when our income is insufficient to do so.
- Meet the cost of unbudgeted bus maintenance.

In addition to holding sufficient general funds to ensure the charity remains a going concern, the trustees are mindful of the need to plan for the cost of replacing vehicles when they become uneconomic. This requires considerable capital expenditure, for which the charity is likely to require grant aid support. Trustees are, however, aware that potential funders will expect that we are making every effort to meet the cost of replacement vehicles. With this in mind, trustees have designated £30,000 of reserves into a bus replacement fund for bus 1 (WD1) and a further £30,000 of reserves into a bus replacement fund for bus 2 (WD3).

Trustees have taken a risk-based approach to calculating the level of general funds that need to be held. Based on these considerations trustees have agreed that the sum of £39,000 be held as a working capital reserve. This provides the trustees with a degree of comfort and protection over future operations, and has been calculated as nine months of operating expenditure excluding depreciation.

The Western Dales Community Bus Service Ltd
Charity Number 1150051
Trustees' Annual Report - continued
for the year ended

Structure, Governance and Management

Governing Document

The Western Dales Bus operates as a charitable company limited by guarantee, incorporated on 27th June 2012 and registered as a charity on 5th December 2012. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Trustee Selection

Under the requirements of the Articles of Association directors are required to serve for one year after which they must be re-elected at the next Annual General meeting.

Organisation and Decision Making

The Board of Trustees convenes at regular intervals to make strategic decisions to ensure that the work of the charity runs smoothly. We have one professional trustee, namely Mr P M Ayers, a transport consultant, who does not charge for his services. All management personnel, with the exception of Rebecca Atkinson, a salaried Operations Manager, give their time voluntarily and receive no benefits from the charity.

Statement of Trustees Responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members Liability

The Members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity of in the event of winding up.

The Western Dales Community Bus Service Ltd
Charity Number 1150051
Trustees' Annual Report - continued
for the year ended

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006

The Trustees declare that they approved The Trustees' Report above and the Unaudited Accounts for the year ended 30 June 2023

Signed on behalf of the Charity's Trustees:

J. R. Cairns

J R Cairns
Chairman

11 December 2023



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

The Western Dales Community Bus Service Ltd

On accounts for the year
ended

30/06/2023

Charity no
(if any)

1150051

Set out on pages

9-17 of the annual report and accounts

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 30/11/2023

Name:

Mark Draisey

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants of Scotland (ICAS)

Address:

39 Links Drive, Solihull

B91 2DJ

The Western Dales Community Bus Service Ltd
Statement Of Financial Activities (Including income and expenditure account)
for the year ended 30 June 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income					
Donations, grants and legacies	2	42,705	13,000	55,705	4,688
Charitable activities	3	31,489	-	31,489	28,289
Investments	4	225	-	225	63
Total		74,419	13,000	87,419	33,040
Expenditure					
Charitable activities	6	41,783	25,833	67,616	55,099
Total		41,783	25,833	67,616	55,099
Net income/(expenditure)		32,636	(12,833)	19,803	(22,059)
Net movement in funds		32,636	(12,833)	19,803	(22,059)
Reconcilliation of funds:					
Total funds brought forward		77,470	25,717	103,187	125,246
Total funds carried forward		110,106	12,884	122,990	103,187

The Western Dales Community Bus Service Ltd
Registered number: 08121670
Balance Sheet
as at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	15,633	31,216
Current assets			
Debtors	9	8,016	3,008
Cash at bank and in hand		102,369	111,562
		<u>110,385</u>	<u>114,570</u>
Creditors: amounts falling due within one year	10	(3,028)	(1,581)
Net current assets		<u>107,357</u>	<u>112,989</u>
Total assets less current liabilities		<u>122,990</u>	<u>144,205</u>
Provisions for liabilities	11	-	(41,018)
Net assets		<u><u>122,990</u></u>	<u><u>103,187</u></u>
Charity funds	13		
Restricted funds		12,884	25,717
Unrestricted funds		110,106	77,470
Total funds		<u><u>122,990</u></u>	<u><u>103,187</u></u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:

J. R. Cairns

J Cairns
Chairman

Approved by the board on 11 December 2023

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Company status

The company is limited by guarantee. The members of the company are the Trustees as detailed on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The aim and use of each designated fund is set out in the notes to the financial statements.

Going concern

The Trustees have considered cash flow requirements covering a period of 12 months from the date of sign off and after consideration of all factors, the Trustees continue to adopt the going concern basis in preparing the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2023

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries, in this case, the costs of operating the bus services.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 6 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash at bank and in hand includes unbanked bus fares and highly liquid investments.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2023

2 Donations, grants and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	2,824	-	2,824	-
Bus Service Operators Grant	5,163	-	5,163	-
Council grants	-	-	-	2,641
Other Grants	-	13,000	13,000	2,047
Release of Covid grant provision	34,718	-	34,718	-
	<u>42,705</u>	<u>13,000</u>	<u>55,705</u>	<u>4,688</u>

3 Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Ticket fares	9,215	-	9,215	8,279
Concessionary claims	22,274	-	22,274	20,010
	<u>31,489</u>	<u>-</u>	<u>31,489</u>	<u>28,289</u>

4 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest	225	-	225	63
	<u>225</u>	<u>-</u>	<u>225</u>	<u>63</u>

5 Government grants received

	2023 £	2022 £
Bus Service Operators Grant	5,163	-
	<u>5,163</u>	<u>-</u>

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2023

6 Charitable activities

Direct costs	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Fuel	12,131		12,131	11,039
Bus maintenance	14,190		14,190	8,610
Bus insurance	6,767		6,767	3,968
Driver training	1,330		1,330	1,405
Employee salaries	195	13,000	13,195	12,438
Employee pensions	206		206	-
Other operational costs	2,523		2,523	761
Marketing	813		813	328
Telephone	136		136	-
Postage and stationery	31		31	-
Subscriptions	64		64	50
Room hire	30		30	-
Sundry	223		223	225
Bank charges	50		50	-
Depreciation	2,750	12,833	15,583	15,583
	<u>41,439</u>	<u>25,833</u>	<u>67,272</u>	<u>54,407</u>
Support costs	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Trustees' indemnity insurance	344		344	692
	<u>344</u>	<u>-</u>	<u>344</u>	<u>692</u>

7 Staff

	2023	2022
	Number	Number
Average number of persons employed by the company:		
Charitable activities	<u>1</u>	<u>1</u>
	2023	2022
	£	£
Wages and salaries	13,195	12,438
Social security costs	-	-
Pensions	206	-
	<u>13,401</u>	<u>12,438</u>

No employee received remuneration amounting to more than £60,000 in either year.
No trustee received any remuneration or expenses

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2023

8 Tangible fixed assets - Plant & Machinery

	WD3	WD1	Total
	£	£	£
Cost			
At 1 July 2022	93,498	81,605	175,103
At 30 June 2023	93,498	81,605	175,103
Depreciation			
At 1 July 2022	62,332	81,555	143,887
Charge for the year	15,583	-	15,583
At 30 June 2023	77,915	81,555	159,470
Net book value			
At 30 June 2023	15,583	50	15,633
At 30 June 2022	31,166	50	31,216

9 Debtors

	2023	2022
	£	£
Trade debtors	4,282	3,008
Prepayments and accrued income	2,693	-
Other debtors	1,041	-
	<u>8,016</u>	<u>3,008</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,930	1,581
Taxation and social security costs	55	-
Other creditors	43	-
	<u>3,028</u>	<u>1,581</u>

11 Provisions for liabilities and charges

	2023	2022
	£	£
Balance at the start of the year	41,018	-
Provisions made in the year	-	41,018
Amounts charged against the provision	(6,300)	-
Unused amounts reversed	(34,718)	-
	<u>-</u>	<u>41,018</u>
Balance at the end of the year	-	41,018

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2023

12 Pension commitments

The Company contributes to a defined contribution pension scheme. The assets of the scheme are administered by an independent pensions provider. Contributions totalling £43 (2022 - £nil) were payable at the balance sheet date.

13 Statement of funds

Current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in (out) £	Balance at 30 June 2023 £
Designated funds					
Bus replacement fund	-	-	-	33,000	33,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,000</u>	<u>33,000</u>
General funds					
General funds	77,470	74,419	(41,783)	(33,000)	77,106
Total unrestricted funds	<u>77,470</u>	<u>74,419</u>	<u>(41,783)</u>	<u>-</u>	<u>110,106</u>
Restricted funds					
Big Lottery Fund	40	-	-		40
Yorkshire Dales Millenium Trust	9	-	-		9
Friends of Settle Carlisle Line	1	-	-		1
Garfield Weston Foundation	25,667	-	(12,833)		12,834
Frieda Scott Trust	-	10,000	(10,000)		-
Holehird Trust	-	1,500	(1,500)		-
Out of Eden	-	1,500	(1,500)		-
Total restricted funds	<u>25,717</u>	<u>13,000</u>	<u>(25,833)</u>	<u>-</u>	<u>12,884</u>
Total funds	<u>103,187</u>	<u>87,419</u>	<u>(67,616)</u>	<u>-</u>	<u>122,990</u>

The Trustees introduced a new reserves policy on 2 November 2023 which is detailed in full in the trustees report on page 5. A new reserves policy was required as it was identified that the current funds are not sufficient to purchase replacement buses without additional grant funding being obtained.

At the balance sheet date the funds were as follows:

Designated funds represent monies that the trustees of the charitable company have ring-fenced for the purchase of a new bus as the WD1 is in need of replacement.

Restricted funds:

The Big Lottery, Yorkshire Dales Millenium Trust and Friends of Settle Carlisle Line funds represent the net book value of the WD1 bus which was specifically acquired using the funds from these grants.

The Garfield Weston Fund represents the proportion of the net book value of the WD3 bus which was funded by a restricted grant. The expenditure of £12,833 represent the proportion of the depreciation charge for WD3 which relates to the grant funding.

The Western Dales Community Bus Service Ltd
Notes to the Accounts
for the year ended 30 June 2023

Prior year	Balance at 1 July 2021	Income	Expenditure	Transfers in (out)	Balance at 30 June 2022
General funds					
General funds	76,208	33,040	(31,778)	-	77,470
Total unrestricted funds	<u>76,208</u>	<u>33,040</u>	<u>(31,778)</u>	<u>-</u>	<u>77,470</u>
Restricted funds					
Big Lottery Fund	10,914	-	(10,874)		40
Yorkshire Dales Millenium Trust	2,445	-	(2,436)		9
Friends of Settle Carlisle Line	246	-	(245)		1
Garfield Weston Foundation	38,500	-	(12,833)		25,667
Total restricted funds	<u>52,105</u>	<u>-</u>	<u>(26,388)</u>	<u>-</u>	<u>25,717</u>
Total funds	<u>128,313</u>	<u>33,040</u>	<u>(58,166)</u>	<u>-</u>	<u>103,187</u>

14 Related party transactions

There were no related party transactions during either year.

15 Controlling party

The charitable company is controlled by its trustees

