



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 01/04/202022 **To:** 31/03/2023

Charity name: Sikh Union Ltd

Charity registration number: 1150047

Company number: 07202406

Objectives and activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | <ul style="list-style-type: none">• The advancement of amateur sports and recreational activities through the promotion of community participation.• The advancement of citizenship and community development.• Helping towards the prevention or relief of poverty anywhere in the world.• Helping towards the relief of those in need, by reason of youth, age, ill-health, disability and of suffering among victims of natural or other kinds of disaster.• The advancement of the arts and Sikh culture in Coventry & Warwickshire. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | During the year we held a charity walk aimed at raising monies for causes in Coventry & Warwickshire, India and Kenya. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | Confirmed. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|------------------------|----------------|--|
| Policy on grant making | Para 1.38 | |
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| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and performance

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| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | Through the various activities held, we were able to encourage people to have healthier lifestyles by participating in team sports. We also had a major impact on poor people in India by offering free cataract operations and in Kenya through offering access to clean water. |
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Additional information (optional)

You may choose to include further statements where relevant about:

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| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| | Para 1.41 | |

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| Investment performance against objectives | | |
| Other | | |

Financial review

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| Review of the charity's financial position at the end of the period | Para 1.21 | Overall reserves increased slightly during the year as a result of increased donations. This led to us being able to pay out more in donations too. Given the challenging times faced we are happy that reserves show a strong level. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Any reserves are held in the short-term, they are used for carrying out the Charity's objectives in later periods. |
| Amount of reserves held | Para 1.22 | £66,799 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
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| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, governance and management

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| Description of charity's trusts: | | |
| Type of governing document: for example, trust deed , memorandum and articles of association etc | Para 1.25 | Constitution adopted 14 June 2014 |
| How is the charity constituted? for example limited company , unincorporated association , CIO | Para 1.25 | Limited Company. |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Appointed by existing trustees. |
| | | |

Additional information (optional)

You may choose to include further statements where relevant about:

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| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and administrative details

| | |
|-----------------------------|---------------------------------------|
| Charity name | Sikh Union Ltd |
| Other name the charity uses | |
| Registered charity number | 1150047 |
| Charity's principal address | 18 Grasmere Avenue, Coventry, CV3 6AY |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------------|-----------------|-----------------------------------|---|
| 1 | Bhovinder Singh Nagra | | | |
| 2 | Harbans Singh Gumman | | | |
| 3 | Palvinder Singh Chana | | | |
| 4 | Jaspal Singh Jheeta | | | |
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Funds held as custodian trustees on behalf of others

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| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (optional information)

| Type of adviser | Name | Address |
|-----------------|--------------|--|
| Accountants | Sachdev & Co | 5 Albany Road, Earlsdon, Coventry, CV5 6JQ |
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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information


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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

| | | |
|--|---|--|
| Signature(s) |  | |
| Full name(s) | Bhovinder Singh Nagra | |
| Position (for example Secretary, Chair, etc) | Trustee | |
| Date | 16/01/2024 | |

| | | | | |
|--------------------------------|------------|---------|-----------------|------------|
| Sikh Union Ltd | Charity No | 1150047 | | |
| | Company No | 7202406 | | |
| Annual accounts for the period | | | | |
| Period start date | 01/04/2022 | To | Period end date | 31/03/2023 |

Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity | Guidance Note | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year funds |
|--|---------------|--------------------|-------------------------|-----------------|-------------|------------------|
| | | £ F01 | £ F02 | £ F03 | £ F04 | £ F05 |
| Income (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | 37,052 | - | - | 37,052 | 12,499 |
| Charitable activities | S02 | 2,785 | - | - | 2,785 | - |
| Other trading activities | S03 | - | - | - | - | - |
| Investments | S04 | - | - | - | - | - |
| Separate material item of income | S05 | - | - | - | - | - |
| Other | S06 | - | - | - | - | - |
| Total | S07 | 39,837 | - | - | 39,837 | 12,499 |
| Expenditure (Notes 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | 17,466 | - | - | 17,466 | 196 |
| Charitable activities | S09 | 20,750 | - | - | 20,750 | 14,853 |
| Separate material expense item | S10 | - | - | - | - | - |
| Other | S11 | - | - | - | - | - |
| Total | S12 | 38,216 | - | - | 38,216 | 15,049 |
| Net income/(expenditure) before tax for the reporting period | S13 | 1,621 | - | - | 1,621 | - 2,550 |
| Tax payable | S14 | - | - | - | - | - |
| Net income/(expenditure) after tax before investment gains/(losses) | S15 | 1,621 | - | - | 1,621 | - 2,550 |
| Net gains/(losses) on investments | S16 | - | - | - | - | - |
| Net income/(expenditure) Extraordinary items | S17 | 1,621 | - | - | 1,621 | - 2,550 |
| Transfers between funds | S18 | - | - | - | - | - |
| Other recognised gains/(losses): | S19 | - | - | - | - | - |
| Gains and losses on revaluation of fixed assets for the charity's own use | S20 | - | - | - | - | - |
| Other gains/(losses) | S21 | - | - | - | - | - |
| Net movement in funds | S22 | 1,621 | - | - | 1,621 | - 2,550 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S23 | 65,178 | - | - | 65,178 | 67,728 |
| Total funds carried forward | S24 | 66,799 | - | - | 66,799 | 65,178 |

Section B Balance sheet

| | | Guidance Note | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|---|-----|---------------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Fixed assets | | | | | | | |
| Intangible assets (Note 15) | B01 | | - | - | - | - | - |
| Tangible assets (Note 14) | B02 | | - | - | - | - | - |
| Heritage assets (Note 16) | B03 | | - | - | - | - | - |
| Investments (Note 17) | B04 | | - | - | - | - | - |
| Total fixed assets | B05 | | - | - | - | - | - |
| Current assets | | | | | | | |
| Stocks (Note 18) | B06 | | - | - | - | - | - |
| Debtors (Note 19) | B07 | | - | - | - | - | - |
| Investments (Note 17.4) | B08 | | - | - | - | - | - |
| Cash at bank and in hand (Note 24) | B09 | | 66,799 | - | - | 66,799 | 70,178 |
| Total current assets | B10 | | 66,799 | - | - | 66,799 | 70,178 |
| Creditors: amounts falling due within one year (Note 20) | B11 | | - | - | - | - | 5,000 |
| Net current assets/(liabilities) | B12 | | 66,799 | - | - | 66,799 | 65,178 |
| Total assets less current liabilities | B13 | | 66,799 | - | - | 66,799 | 65,178 |
| Creditors: amounts falling due after one year (Note 20) | B14 | | - | - | - | - | - |
| Provisions for liabilities | B15 | | - | - | - | - | - |
| Total net assets or liabilities | B16 | | 66,799 | - | - | 66,799 | 65,178 |
| Funds of the Charity | | | | | | | |
| Endowment funds (Note 27) | B17 | | - | - | - | - | - |
| Restricted income funds (Note 27) | B18 | | - | - | - | - | - |
| Unrestricted funds | B19 | | 66,799 | - | - | 66,799 | 65,178 |
| Revaluation reserve | B20 | | - | - | - | - | - |
| Fair value reserve | B21 | | - | - | - | - | - |
| Total funds | B22 | | 66,799 | - | - | 66,799 | 65,178 |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| Print Name | Date of approval dd/mm/yyyy |
|-----------------------|--------------------------------|
| | |
| Bhovinder Singh Nagra | |

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 1.1.

Yes*

☒

No*

☒

* -Tick as appropriate

Please disclose:

| | |
|--|----------------|
| <i>(i) the nature of the change in accounting policy;</i> | Not applicable |
| <i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i> | Not applicable |
| <i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i> | Not applicable |

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Please disclose:

| | |
|--|-----------------------|
| (i) the nature of any changes; | <i>Not applicable</i> |
| (ii) the effect of the change on income and expense or assets and liabilities for the current period; and | <i>Not applicable</i> |
| (iii) where practicable, the effect of the change in one or more future periods. | <i>Not applicable</i> |

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Please disclose:

| | |
|--|-----------------------|
| (i) the nature of the prior period error; | <i>Not applicable</i> |
| (ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and | <i>Not applicable</i> |
| (iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts. | <i>Not applicable</i> |

Note 2

Accounting policies

2.2 INCOME

| Recognition of income | <p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
|---|---|--|------|-----|------|-------------------------------------|-------------------------------------|-------------------------------------|
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Offsetting | <p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p> | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Grants and donations | <p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p> <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Legacies | <p>Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p> | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Government grants | <p>The charity has received government grants in the reporting period</p> | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Tax reclaims on donations and gifts | <p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p> | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Contractual income and performance related grants | <p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p> | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Donated goods | <p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p> | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Donated services and facilities | <p>Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.</p> | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Support costs | <p>The charity has incurred expenditure on support costs.</p> | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
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| Voluntary help | <p>The value of any voluntary help received is not included in the accounts but is</p> | <table> <tr> <th>Yes*</th><th>No*</th><th>N/a*</th></tr> <tr> <td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes* | No* | N/a* | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* | | | | | | |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |

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|--|--|
| volunteer help | described in the trustees' annual report. |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. |
| Income from membership subscriptions | <p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p> |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. |

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2.3 EXPENDITURE AND LIABILITIES

| | |
|--|---|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. |
| Governance and support costs | <p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p> |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. |
| Grants payable without performance conditions | Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. |
| Redundancy cost | The charity made no redundancy payments during the reporting period. |
| Deferred income | No material item of deferred income has been included in the accounts. |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. |

| | | |
|-------------------------------------|-------------------------------------|-------------------------------------|
| Yes* | No* | N/a* |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes* | No* | N/a* |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

2.4 ASSETS

| | |
|---|--|
| Tangible fixed assets for use by charity | <p>These are capitalised if they can be used for more than one year, and cost at least</p> <p>They are valued at cost.</p> <p>The depreciation rates and methods used are disclosed in note 14.</p> |
| Intangible fixed assets | <p>The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.</p> <p>They are valued at cost.</p> |
| Heritage assets | <p>The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.</p> <p>They are valued at cost.</p> |

| | | |
|--------------------------|--------------------------|-------------------------------------|
| N/A | | |
| Yes* | No* | N/a* |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | |
|--------------------------|-------------------------------------|--------------------------|
| Yes* | | |
| No* | | |
| N/a* | | |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

| | | |
|--------------------------|--------------------------|-------------------------------------|
| Yes* | | |
| No* | | |
| N/a* | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | |
|--------------------------|-------------------------------------|--------------------------|
| Yes* | | |
| No* | | |
| N/a* | | |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

| | | |
|--------------------------|--------------------------|-------------------------------------|
| Yes* | | |
| No* | | |
| N/a* | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

| | | | | |
|---|---|-------------------------------------|-------------------------------------|-------------------------------------|
| Investments | Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Stocks and work in progress | Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Debtors | Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Current asset investments | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| | The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE | They are valued at fair value except where they qualify as basic financial instruments. | Yes* | No* | N/a* |
| | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE | | | | |

Note 3 Income

| Analysis of income | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|----------------------------------|--|--------------------|-------------------------|-----------------|---------------|---------------|
| Donations and legacies: | Donations and gifts | 33,541 | - | - | 33,541 | 12,499 |
| | Gift Aid | 3,511 | - | - | 3,511 | - |
| | Legacies | - | - | - | - | - |
| | General grants provided by government/other charities | - | - | - | - | - |
| | Membership subscriptions and sponsorships which are in substance donations | - | - | - | - | - |
| | Donated goods, facilities and services | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | 37,052 | - | - | 37,052 | 12,499 |
| Charitable activities: | Stall hire | 2,170 | - | - | 2,170 | - |
| | Charity walk | 615 | - | - | 615 | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | 2,785 | - | - | 2,785 | - |
| Other trading activities: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | - | - | - | - | - |
| Income from investments: | Interest income | - | - | - | - | - |
| | Dividend income | - | - | - | - | - |
| | Rental and leasing income | - | - | - | - | - |
| | Other | - | - | - | - | - |
| Total | | - | - | - | - | - |
| Separate material item of income | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Other: | Conversion of endowment funds into income | - | - | - | - | - |
| | Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| | Gain on disposal of a programme related investment | - | - | - | - | - |
| | Royalties from the exploitation of intellectual property rights | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| TOTAL INCOME | | 39,837 | - | - | 39,837 | 12,499 |

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Not applicable

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

Note 6

Expenditure

| | Analysis of expenditure | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|--------------------------------------|---|--------------------|-------------------------|-----------------|------------------|-----------------|
| Expenditure on raising funds: | Incurred seeking donations | 2,750 | - | - | 2,750 | 196 |
| | Incurred seeking legacies | - | - | - | - | - |
| | Incurred seeking grants | - | - | - | - | - |
| | Operating membership schemes and social lotteries | - | - | - | - | - |
| | Staging fundraising events | 14,716 | - | - | - | - |
| | Fundraising agents | - | - | - | - | - |
| | Portfolio management costs | - | - | - | - | - |
| | Cost of obtaining investment advice | - | - | - | - | - |
| | Investment administration costs | - | - | - | - | - |
| | Intellectual property licencing costs | - | - | - | - | - |
| | Rent collection, property repairs and maintenance charges | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total expenditure on raising funds | 17,466 | - | - | 2,750 | 196 |
| Expenditure on charitable activities | Donations made | 20,750 | - | - | 20,750 | 14,853 |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total expenditure on charitable activities | 20,750 | - | - | 20,750 | 14,853 |
| Separate material item of expense | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Other | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total other expenditure | - | - | - | - | - |
| TOTAL EXPENDITURE | | 38,216 | - | - | 23,500 | 15,049 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Total prior year |
|-----------------------|--------------------------------|-----------------------------|---------------|-----------------|------------------|
| | £ | £ | £ | £ | £ |
| Activity 1 | | | | | |
| Activity 2 | | | | | |
| Other | | | | | |
| Total | | | | | |

Prior year expenditure on charitable activities can be analysed as follows:

Donations made out

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Not applicable

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|--|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals for grants payable | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - |
| Trade creditors | - | - | - | - |
| Payments received on account for contracts or performance-related grants | - | - | - | - |
| Accruals and deferred income | - | 5,000 | - | - |
| Taxation and social security | - | - | - | - |
| Other creditors | - | - | - | - |
| Total | - | 5,000 | - | - |

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| - | - |
| - | - |
| - | - |

| | | |
|------------------|------------------------------|---------------|
| Section C | Notes to the accounts | (cont) |
|------------------|------------------------------|---------------|

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| - | - |
| 66,799 | 70,178 |
| - | - |
| 66,799 | 70,178 |

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Sikh Union Limited

On accounts for the year
ended

31 March 2023

Charity no.:

1150047

Company no.:

07202406

Set out on pages

1-13

Respective
responsibilities of
trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed:

Date:

16/01/2024

Name:

Dr Rakesh Sachdev BSc MSc PhD FCCA ACA

**Relevant professional
qualification(s) or body
(if any):**

ICAEW & ACCA

Address:

5 Albany Road

Coventry

CV5 6JQ