

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

## Rhema UK & Ireland

(A company limited by guarantee)

Charity registration number: 1150046

Company registration number: 08106501

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

# **RHEMA UK & IRELAND**

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## **RHEMA UK & IRELAND**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Kevin Hugh Fletcher Joel Taller Alan Morton John Grunewald Tobias Avery Deborah Eyitayo (appointed 27 April 2023)
<b>Charity Registration Number</b>	1150046
<b>Company Registration Number</b>	08106501
<b>Registered Office</b>	The charity is incorporated in England. 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
<b>Bankers</b>	Barclays Leicester LE87 2BB

# **RHEMA UK & IRELAND**

## **TRUSTEES' REPORT**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2022.

### **Structure, governance and management**

#### ***Nature of governing document***

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14/6/2012.

#### ***Recruitment and appointment of Trustees***

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Objectives and activities**

#### ***Policies and objectives***

Rhema UK & Ireland's charitable purposes as set out in the company's Memorandum and Articles of Association are to:

- Advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counseling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

These objects are being accomplished in two main areas:

- Training - Through Bible Colleges, Training Conferences and providing Christian teaching material, individuals are trained in foundational Christian doctrines as well as receiving specific training for Christian ministry.
- Churches - Through the planting of local churches as well as assisting other churches and Christian ministries through networking for mutual support and strengthening.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **RHEMA UK & IRELAND**

### **TRUSTEES' REPORT**

#### ***Activities for achieving objectives***

The main activities in relation to the above objectives are:

1. The operation of Rhema Bible Colleges in the following locations:
  - a. London England
  - b. Manchester England

All campuses were operated as online schools during 2022. Online classes are provided every three weeks with a short break during the summer. The programme takes three years to complete with students receiving Diplomas after completion.

Since 2011 Rhema Bible College in the United Kingdom has awarded 195 Certificates of Completion and 210 Diplomas. Fifteen graduates are currently pastoring churches while many others are serving in important staff and/or leadership positions in their local churches as well as being an influential Christian witness in their communities and through marketplace ministry. Because service is an important part of the ethos of Rhema UK & Ireland most students, upon completion of their studies, are very faithful to support their local churches and other Christian ministries through service and outreach programmes in the United Kingdom and around the world.

2. Partnering with DCPI (Dynamic Church Planting International) to provide church planting training in the UK and Ireland. RUKI began a partnership with DCPI in April 2012. Since that time RUKI has offered training at different locations in the United Kingdom and other locations around the world. These are provided free of charge. During 2022 leadership for the DCPI partnership was handed over to Alan (trustee) and Claire Morton who have begun to plan activities for reviving this work in 2023 now we are fully out of the pandemic period.

3. Rhema UK & Ireland began hosting Rhema and Friends events in 2011. These events exist for the purpose of joining together Rhema Bible College alumni, students, and those interested in the mission of Rhema UK & Ireland for Biblical exhortation, prayer, fellowship, mutual encouragement, and networking.

These events have now evolved into "Ignite" Events and are held 2 or 3 times per year in both the Northwest and South part of England with plans to expand into Northern Ireland/Ireland in 2023. To support expansion into Northern Ireland/Ireland a number of meet and greet events were held there during November 2022 to gauge interest and start building relationships.

During 2022 a summer Ignite Event was held in Birmingham with some 250 people in attendance and included a graduation ceremony from Rhema Bible College (the first since before the pandemic).

4. Rhema UK & Ireland is actively supporting and facilitating the planting churches in the United Kingdom & Ireland through DCPI training and supporting new church plants. The vision is to see a network of churches vitally connected to the overall mission and vision of Rhema UK & Ireland.

## **RHEMA UK & IRELAND**

### **TRUSTEES' REPORT**

In 2020 Rhema UK & Ireland (Rhema Family Church) acted as a launch pad for the launch of His Life Church in South West London. In 2022 Rhema Family Church and His Life Church joined together to form a single church in South West London, assets held by Rhema UK & Ireland for Rhema Family Church and His Life Church were transferred to the His Life Church charity, the majority of faithful members of Rhema Family Church happily migrated over.

#### **Achievements and performance**

The year 2022, although still challenging in some ways, has also been quite exciting as we actioned some of the decisions made in 2021 with Rhema Family Church uniting with His Life Church and undertaking a phased transition from January to March.

During this same period Directors Kevin and Susan Fletcher started to transition responsibility to Toby and Michele Avery and prepare for their new roles at Living Word Church in the USA. This culminated in March with Toby and Michele assuming the directorship (on a voluntary basis) for Rhema UK & Ireland (within Kevin retaining responsibility for financial matters).

All staff and leadership are continuing to work in a hybrid manner with some meetings through Zoom and others in person. During 2022 Nicola Creelman moved from part-time to full-time employee and the charity employed Pamela McElhinney part-time to support the administration of Rhema Bible College. However, during this same period we lost the majority of the missionary support that we have benefited from for many years which meant that administrative capacity was squeezed significantly. The financial position of RUKI remains strong.

During 2022 Toby and Michele worked with the Trustees and staff to develop a new leadership team to support the delivery of the charity's objectives. This team is a mix of trustees, staff and volunteers (some of our bible college graduates) working together to develop strategy, priorities and plans. This has resulted in appointing different individuals to lead in different areas of focus such as Alan and Claire Morton leading on church planting and Joel and Evie Taller leading on student recruitment.

We held our first graduation service since the pandemic in June 2022. In addition to the Rhema Bible College graduation, we held our first ordination service for a small number of individuals who were eligible. This was the first step in the development of the Rhema UK & Ireland Ministerial Association which will be developed further in 2023/24.

#### **Financial review**

Income for the year amounted to £67,754 (2021: £182,083) and expenditure £245,769, which include transfers to His Life Church (2021: £98,200). The surplus was added to funds brought forward, with general funds being £81,740 at the year end.

#### **Policy on reserves**

The trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be maintained for the work of the charity.

## **RHEMA UK & IRELAND**

### **TRUSTEES' REPORT**

#### **Plans for future periods**

During 2023 it is intended that the leadership team is solidified and that we recruit an additional trustee.

We expect to hold Ignite events in both the North West and South of England in the spring and late Autumn, as well as holding our first Ignite event in Ireland during the spring. It is not intended to hold a summer event in 2023.

Rhema Bible College will continue to operate as a fully online school during 2023 with planning to start for a hybrid format to be launched as well as this in 2024.

# **RHEMA UK & IRELAND**

## **TRUSTEES' REPORT**

### **Statement of Responsibilities**

The Trustees (who are also the directors of Rhema UK & Ireland for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Trustees of the charity on 22 September 2023 and signed on its behalf by:

.....  
Tobias Avery  
Trustee



## **RHEMA UK & IRELAND**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHEMA UK & IRELAND**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 18.

#### **Responsibilities and basis of report**

As the charity's Trustees of Rhema UK & Ireland (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rhema UK & Ireland are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rhema UK & Ireland as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

22 September 2023

# RHEMA UK & IRELAND

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	20,536	1,438	21,974	122,252
Charitable activities	4	<u>45,780</u>	<u>-</u>	<u>45,780</u>	<u>59,831</u>
Total income		66,316	1,438	67,754	182,083
<b>Expenditure on:</b>					
Charitable activities	5	<u>19,112</u>	<u>226,657</u>	<u>245,769</u>	<u>98,200</u>
Net income/(expenditure)		<u>47,204</u>	<u>(225,219)</u>	<u>(178,015)</u>	<u>83,883</u>
Net movement in funds		47,204	(225,219)	(178,015)	83,883
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>34,536</u>	<u>225,219</u>	<u>259,755</u>	<u>175,872</u>
Total funds carried forward	12	<u><u>81,740</u></u>	<u><u>-</u></u>	<u><u>81,740</u></u>	<u><u>259,755</u></u>

The notes on pages 10 to 18 form an integral part of these financial statements.

**RHEMA UK & IRELAND**  
**REGISTERED NUMBER: 08106501**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	<u>2,398</u>	<u>-</u>
		<u>2,398</u>	<u>-</u>
<b>Current assets</b>			
Debtors	10	7,255	26,320
Cash at bank and in hand		<u>75,073</u>	<u>236,000</u>
		82,328	262,320
<b>Creditors: Amounts falling due within one year</b>	11	<u>(2,986)</u>	<u>(2,565)</u>
<b>Net current assets</b>		<u>79,342</u>	<u>259,755</u>
<b>Net assets</b>		<u>81,740</u>	<u>259,755</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		-	225,219
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>81,740</u>	<u>34,536</u>
<b>Total funds</b>	12	<u>81,740</u>	<u>259,755</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the Trustees, and authorised for issue on 22 September 2023 and signed on their behalf by:

.....  
Tobias Avery  
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

## **RHEMA UK & IRELAND**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Rhema UK & Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **RHEMA UK & IRELAND**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant expenditure***

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **RHEMA UK & IRELAND**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Sound equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

#### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## RHEMA UK & IRELAND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	19,439	1,438	20,877	97,519
Gift aid reclaimed	1,097	-	1,097	24,733
	<u>20,536</u>	<u>1,438</u>	<u>21,974</u>	<u>122,252</u>

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Tuition fees	<u>45,780</u>	<u>-</u>	<u>45,780</u>	<u>59,831</u>

# RHEMA UK & IRELAND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2022	Total 2021
	Note	£	£	£	£
Premises costs		4,676	1,200	5,876	18,759
Instructor fees		-	-	-	6,015
Hospitality		3,561	168	3,729	3,369
Textbooks		-	-	-	651
Equipment		119	-	119	1,934
Travel and accommodation		5,863	6	5,869	3,205
Advertising		1,632	201	1,833	3,601
Printing stationery and		6,865	1,857	8,722	7,640
Telephone and internet		867	-	867	3,465
Insurance		1,139	-	1,139	1,012
Legal & professional		35	-	35	-
Ministry costs		-	-	-	2,055
Bank charges		144	223	367	487
Sundry expenses		297	-	297	161
Independent examination		990	-	990	960
Depreciation		1,200	-	1,200	-
Grant funding of activities	6	11,035	149,268	160,303	6,991
Staff costs	8	34,556	19,867	54,423	37,895
Allocated support costs		(53,867)	53,867	-	-
		<u>19,112</u>	<u>226,657</u>	<u>245,769</u>	<u>98,200</u>



# RHEMA UK & IRELAND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Grant-making

#### Analysis of grants

	Grants to institutions		Grants to individuals	
	2022	2021	2022	2021
	£	£	£	£
Grants	<u>144,303</u>	<u>2,278</u>	<u>16,000</u>	<u>4,713</u>

### 7 Trustees remuneration and related party transactions

Kevin Fletcher, a Trustee, received remuneration of £14,500 (2021 - £12,000) and his wife also received remuneration amounting to £4,500 (2021 - £12,000). The son of Kevin Fletcher received honoraria amounting to £6,000 (2021 - £Nil).

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

### 8 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	52,200	36,000
Pension costs	<u>2,223</u>	<u>1,895</u>
	<u>54,423</u>	<u>37,895</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

## RHEMA UK & IRELAND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Sound equipment £	Total £
<b>Cost</b>				
At 1 January 2022	2,826	2,300	3,777	8,903
Additions	-	3,598	-	3,598
At 31 December 2022	2,826	5,898	3,777	12,501
<b>Depreciation</b>				
At 1 January 2022	2,826	2,300	3,777	8,903
Charge for the year	-	1,200	-	1,200
At 31 December 2022	2,826	3,500	3,777	10,103
<b>Net book value</b>				
At 31 December 2022	-	2,398	-	2,398
At 31 December 2021	-	-	-	-

#### 10 Debtors

	2022 £	2021 £
Accrued income	7,255	24,070
Other debtors	-	2,250
	7,255	26,320

#### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,607	1,319
Other creditors	499	396
Accruals	880	850
	2,986	2,565

# RHEMA UK & IRELAND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General Fund	34,536	66,316	(19,112)	81,740
<b>Restricted funds</b>				
Rhema Family Church	174,292	-	(174,292)	-
His Life Church	50,927	1,438	(52,365)	-
	<u>225,219</u>	<u>1,438</u>	<u>(226,657)</u>	<u>-</u>
<b>Total funds</b>	<u>259,755</u>	<u>67,754</u>	<u>(245,769)</u>	<u>81,740</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General Fund	38,174	72,617	(76,255)	34,536
<b>Restricted funds</b>				
Rhema Family Church	99,937	95,086	(20,731)	174,292
His Life Church	37,761	14,380	(1,214)	50,927
	<u>137,698</u>	<u>109,466</u>	<u>(21,945)</u>	<u>225,219</u>
<b>Total funds</b>	<u>175,872</u>	<u>182,083</u>	<u>(98,200)</u>	<u>259,755</u>

# RHEMA UK & IRELAND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 13 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2022 £</b>
Tangible fixed assets	2,398	-	2,398
Current assets	82,328	-	82,328
Current liabilities	<u>(2,986)</u>	<u>-</u>	<u>(2,986)</u>
Total net assets	<u>81,740</u>	<u>-</u>	<u>81,740</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2021 £</b>
Current assets	37,101	225,219	262,320
Current liabilities	<u>(2,565)</u>	<u>-</u>	<u>(2,565)</u>
Total net assets	<u>34,536</u>	<u>225,219</u>	<u>259,755</u>