

RHEMA UK & IRELAND

England & Wales · Charity number 1150046

Details

Other names	3E CHURCH
Status	Registered
Legal form	Charitable company
Company number	08106501
Registered	2012-12-05
Register	View on the Charity Commission register

Contact

Address	53 Slipshatch Road Reigate Surrey RH2 8HA
Phone	07577 018386
Email	info@rhema.uk
Website	www.rhema.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: The charity is established to advance the Christian faith and does this by meeting church services incorporating worship, prayer, preaching from Scripture and fellowship, teaching Bible classes and encouraging new churches to be established.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Ireland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£58,526	£86,967	-	-
2023-12-31	£71,801	£83,149	-	-
2022-12-31	£67,754	£245,769	-	-
2021-12-31	£182,083	£98,200	-	-
2020-12-31	£172,508	£123,978	-	-

Trustees

Name	Role	Appointed
Deborah Eyitayo		2023-04-27
JOEL TALLER		2014-06-10
JOHN FREDERICK GRUNEWALD		2016-07-29
KEVIN HUGH FLETCHER		2012-09-18
Rev ALAN NICOL THOMSON MORTON		2014-06-10
Tobias Avery		2019-09-12

RHEMA UK & IRELAND

England & Wales - Charity number 1150046

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Rhema UK & Ireland

(A company limited by guarantee)

Charity registration number: 1150046

Company registration number: 08106501

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

RHEMA UK & IRELAND

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RHEMA UK & IRELAND

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Kevin Hugh Fletcher Joel Taller Alan Morton John Grunewald Tobias Avery Deborah Eyitayo
Charity Registration Number	1150046
Company Registration Number	08106501
Registered Office	The charity is incorporated in England. 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester PO20 7EG
Bankers	Barclays Leicester LE87 2BB

RHEMA UK & IRELAND

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14/6/2012.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Policies and objectives

Rhema UK & Ireland's charitable purposes as set out in the company's Memorandum and Articles of Association are to:

- Advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind, including through the provision of counseling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

These objects are being accomplished in two main areas:

- Training - Through Bible Colleges, Training Conferences and providing Christian teaching material, individuals are trained in foundational Christian doctrines as well as receiving specific training for Christian ministry.
- Churches - Through supporting the planting of local churches, assisting other churches and Christian ministries through networking for mutual support, strengthening and mentoring. We specifically partner with Dynamic Church Planting International to provide training in church planting principles.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

RHEMA UK & IRELAND

TRUSTEES' REPORT

Activities for achieving objectives

The main activities in relation to the above objectives are:

1. The operation of Rhema Bible Colleges in the following locations:
 - a. London England
 - b. Manchester England

All campuses were operated as online schools during 2023. Online classes are provided every three weeks with a short break during the summer. The programme takes three years to complete with students receiving Diplomas after completion.

Since 2011 Rhema Bible College in the United Kingdom has awarded 195 Certificates of Completion and 210 Diplomas. Over fifteen graduates are currently pastoring churches while many others are serving in important staff and/or leadership positions in their local churches as well as being an influential Christian witness in their communities and through marketplace ministry. Because service is an important part of the ethos of Rhema UK & Ireland most students, upon completion of their studies, are very faithful to support their local churches and other Christian ministries through service and outreach programmes in the United Kingdom and around the world.

At the end of 2024 we had 84 students enrolled to study in our programme.

During 2024 we started planning for a return to an in-person offering for Rhema Bible College in 2025.

2. Partnering with DCPI (Dynamic Church Planting International) to provide church planting training in the UK and Ireland. RUKI began a partnership with DCPI in April 2012. Since that time RUKI has offered training at different locations in the United Kingdom and other locations around the world. These are provided free of charge.

During 2022 leadership for the DCPI partnership was handed over to Alan (trustee) and Claire Morton who certified as DCPI Master Trainers in April 2023. In 2024 Alan and Claire, along with their developing team, delivered 6 church planting courses (UK, Latvia and India), training 430 leaders, mentored 21 church planting pastors and worked on numerous church plants. 6 new DCPI trainers were also certified to help develop more training and mentoring capacity. The expectation is that we will certify more trainers in 2025.

RUKI partnered with DCPI and GoChurch Manchester to fund and deliver the Vision Summit. The DCPI World Zone leaders for Europe spoke and inspired the attendees.

3. Rhema UK & Ireland began hosting Rhema and Friends events in 2011. These events exist for the purpose of joining together Rhema Bible College alumni, students, and those interested in the mission of Rhema UK & Ireland for Biblical exhortation, prayer, fellowship, mutual encouragement, and networking.

RHEMA UK & IRELAND

TRUSTEES' REPORT

These events have now evolved into "Ignite" Events and are held 2 or 3 times per year in the Northwest and South part of England as well as Ireland. They continue to be successful, while the numbers are not as high as we might want, they have been consistent, and the feedback has been very positive. The connections made at these events have also been very positive in terms of building relationships to support the growth of RHEMA UK & Ireland and the recruitment of students.

In 2023 "Ignite" Events expanded into Ireland and now align to the English schedule of one being held in the spring and one in the late autumn each year. The Irish events have been hosted by Island Church in Dundalk and have been a great success, bringing together Rhema family and new friends hungry for the preaching of the word of God and the move of the Holy Spirit.

These events will continue in 2025 where we will continue to develop our relationships with GoChurch, Faith Life, Reigate Baptist Church and Island Church who have supported us by hosting these events.

Achievements and performance

The year 2024, continued to be a time of building team that would enable us to move forward robustly.

We appointed Debbie Eytayo as a trustee during 2023. In 2024 she led in the development of a live Zoom Prayer School to support our curriculum, this has been a very successful project with the plan for Debbie to hand this over to leaders she has trained up in 2025.

The leadership team has generally worked well enabling greater focus in key areas. The biggest challenge is gaining some real progress on intentional student recruitment. Good ideas have been developed but implementation has lacked the appropriate capacity.

A number of our team members attended a Europe wide team meeting in Austria in November 2024. This was a great time to come together and grow as a team (which is hard when we work virtually much of the time), to connect with the wider RHEMA vision, to build relationships across Europe and to learn.

During 2024 we had a breakthrough in terms of growing our teams. We were able to start recruiting unpaid team members to support several functions from basic administration to podcast administration to running our new prayer school. This is a significant step forward which we intend to build on in 2025.

All staff and leadership are continuing to work in a hybrid manner with some meetings through Zoom and others in person. While the Directors are based in the south of England the administrative team is in Northern Ireland and members of the leadership team and other teams are from around the UK.

A number of team members including Toby, Michele, Alan and Claire supported other RHEMA Bible Colleges around the world through teaching classes either remotely or in-person.

The financial position of RUKI remains strong.

RHEMA UK & IRELAND

TRUSTEES' REPORT

Financial review

Income for the year amounted to £58,526 (2023: £71,801) and expenditure £86,967 (2023: £83,149). The deficit was added to funds brought forward, with general funds being £41,725 at the year end.

Policy on reserves

The trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be maintained for the work of the charity.

Plans for future periods

We had hoped to launch a new Flexible Learning Programme (FLP) in 2024 but we didn't have the capacity to get this off the ground. However, the majority of the design and preparation work has been completed and we intend to recruit students and launch in 2025. FLP will allow us to start delivering some in-person classes again which will add value to the students.

We expect to hold Ignite events in both the North West, South of England and in Ireland in the spring and late Autumn 2025.

We expect to certify a number of DCPI trainers, host another vision summit and run several DCPI trainings throughout the year.

We plan to take some of the team to the RHEMA Europe Team Meetings again in November 2025, they will be hosted in Greece this time. While this is a significant investment the team building benefits resulting from the 2024 experience make it worth while. On top of this we intend to take our Head of Operations to RHEMA USA for Winter Bible Seminar and International RHEMA Team Meetings (this is a requirement for the directors to attend each year). This will be a positive growth opportunity for her and again will strengthen the team.

In 2025 our directors intend to visit the RHEMA Europe HQ in Germany to spend time building relationships, praying and strategizing for the future.

From a student recruitment perspective we intend to have tables at a number of conferences in 2025 to promote RHEMA, we will be preparing digital and physical content for people to share in their churches and asking our alumni to take a greater place in promoting RBC.

We plan to hold our first vision night in the summer of 2025 to share what we are doing now and our aims for the future. We are hoping to use this event to better engage students and alumni in RHEMA UK & Ireland.

RHEMA UK & IRELAND

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of Rhema UK & Ireland for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Trustees of the charity on 24 September 2025 and signed on its behalf by:

.....
Tobias Avery
Trustee

RHEMA UK & IRELAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHEMA UK & IRELAND

I report to the charity Trustees on my examination of the accounts of Rhema UK & Ireland for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's Trustees of Rhema UK & Ireland (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rhema UK & Ireland are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rhema UK & Ireland as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

24 September 2025

RHEMA UK & IRELAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	17,933	17,933	28,744
Charitable activities	4	<u>40,593</u>	<u>40,593</u>	<u>43,057</u>
Total income		<u>58,526</u>	<u>58,526</u>	<u>71,801</u>
Expenditure on:				
Charitable activities	5	<u>86,967</u>	<u>86,967</u>	<u>83,149</u>
Total expenditure		<u>86,967</u>	<u>86,967</u>	<u>83,149</u>
Net expenditure		<u>(28,441)</u>	<u>(28,441)</u>	<u>(11,348)</u>
Net movement in funds		(28,441)	(28,441)	(11,348)
Reconciliation of funds				
Total funds brought forward		<u>70,166</u>	<u>70,166</u>	<u>81,740</u>
Total funds carried forward	13	<u><u>41,725</u></u>	<u><u>41,725</u></u>	<u><u>70,392</u></u>

The notes on pages 10 to 17 form an integral part of these financial statements.

RHEMA UK & IRELAND
REGISTERED NUMBER: 08106501
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	-	1,198
		-	1,198
Current assets			
Debtors	10	7,099	4,956
Cash at bank and in hand		35,920	65,520
		43,019	70,476
Creditors: Amounts falling due within one year	11	(1,294)	(1,282)
Net current assets		41,725	69,194
Net assets		41,725	70,392
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		41,725	70,392
Total funds	13	41,725	70,392

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 17 were approved by the Trustees, and authorised for issue on 24 September 2025 and signed on their behalf by:

.....
Tobias Avery
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Rhema UK & Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sound equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations	<u>17,933</u>	<u>17,933</u>	<u>28,744</u>
	<u>17,933</u>	<u>17,933</u>	<u>28,744</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Tuition fees	<u>40,593</u>	<u>40,593</u>	<u>43,057</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

		Unrestricted funds General	Total 2024	Total 2023
	Note	£	£	£
Premises costs		197	197	1,801
Events		2,809	2,809	2,716
Hospitality		235	235	4,104
Textbooks		61	61	-
Equipment		1,790	1,790	330
Travel and accommodation		15,676	15,676	7,289
Advertising		3,397	3,397	4,856
Printing, stationery and software		5,930	5,930	6,254
Telephone and internet		586	586	473
Insurance		1,274	1,274	1,208
Legal & professional		-	-	657
Training		1,193	1,193	-
Bank charges		297	297	360
Sundry expenses		231	231	326
Independent examination		1,020	1,020	1,044
Depreciation		1,198	1,198	1,200
Grant funding of activities	6	5,123	5,123	14,956
Staff costs	8	45,950	45,950	35,575
		<u>86,967</u>	<u>86,967</u>	<u>83,149</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2024	2023	2024	2023
	£	£	£	£
Grants	<u>2,604</u>	<u>13,376</u>	<u>2,519</u>	<u>1,580</u>

7 Trustees remuneration and related party transactions

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

The wife of one Trustee received an honorarium amounting to £500 (2023 - £Nil).

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	44,059	33,899
Pension costs	<u>1,891</u>	<u>1,676</u>
	<u>45,950</u>	<u>35,575</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Sound equipment £	Total £
Cost				
At 1 January 2024	2,826	5,898	3,777	12,501
At 31 December 2024	2,826	5,898	3,777	12,501
Depreciation				
At 1 January 2024	2,826	4,700	3,777	11,303
Charge for the year	-	1,198	-	1,198
At 31 December 2024	2,826	5,898	3,777	12,501
Net book value				
At 31 December 2024	-	-	-	-
At 31 December 2023	-	1,198	-	1,198

10 Debtors

	2024 £	2023 £
Other debtors	7,099	4,956

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	384	348
Accruals	910	934
	1,294	1,282

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,891 (2023 - £1,676).

Contributions totalling £384 (2023 - £348) were payable to the scheme at the end of the year and are included in creditors.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

13 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General				
General Fund	<u>70,166</u>	<u>58,526</u>	<u>(86,967)</u>	<u>41,725</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General Fund	<u>81,740</u>	<u>71,801</u>	<u>(83,149)</u>	<u>70,392</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Current assets	43,019	43,019
Current liabilities	<u>(1,294)</u>	<u>(1,294)</u>
Total net assets	<u>41,725</u>	<u>41,725</u>
	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,198	1,198
Current assets	70,476	70,476
Current liabilities	<u>(1,282)</u>	<u>(1,282)</u>
Total net assets	<u>70,392</u>	<u>70,392</u>

RHEMA UK & IRELAND

England & Wales - Charity number 1150046

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Rhema UK & Ireland

(A company limited by guarantee)

Charity registration number: 1150046

Company registration number: 08106501

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

RHEMA UK & IRELAND

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RHEMA UK & IRELAND

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Kevin Hugh Fletcher Joel Taller Alan Morton John Grunewald Tobias Avery Deborah Eyitayo (appointed 27 April 2023)
Charity Registration Number	1150046
Company Registration Number	08106501
Registered Office	The charity is incorporated in England. 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
Bankers	Barclays Leicester LE87 2BB

RHEMA UK & IRELAND

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14/6/2012.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Policies and objectives

Rhema UK & Ireland's charitable purposes as set out in the company's Memorandum and Articles of Association are to:

- Advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counseling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

These objects are being accomplished in two main areas:

- Training - Through Bible Colleges, Training Conferences and providing Christian teaching material, individuals are trained in foundational Christian doctrines as well as receiving specific training for Christian ministry.
- Churches - Through the planting of local churches as well as assisting other churches and Christian ministries through networking for mutual support and strengthening.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

RHEMA UK & IRELAND

TRUSTEES' REPORT

Activities for achieving objectives

The main activities in relation to the above objectives are:

1. The operation of Rhema Bible Colleges in the following locations:
 - a. London England
 - b. Manchester England

All campuses were operated as online schools during 2023. Online classes are provided every three weeks with a short break during the summer. The programme takes three years to complete with students receiving Diplomas after completion.

Since 2011 Rhema Bible College in the United Kingdom has awarded 195 Certificates of Completion and 210 Diplomas. Over fifteen graduates are currently pastoring churches while many others are serving in important staff and/or leadership positions in their local churches as well as being an influential Christian witness in their communities and through marketplace ministry. Because service is an important part of the ethos of Rhema UK & Ireland most students, upon completion of their studies, are very faithful to support their local churches and other Christian ministries through service and outreach programmes in the United Kingdom and around the world.

At the end of 2023 we had 63 students enrolled to study in our programme.

It is intended during 2024 to start planning for a return to an in-person offering for Rhema Bible College either in the autumn or January 2025.

2. Partnering with DCPI (Dynamic Church Planting International) to provide church planting training in the UK and Ireland. RUKI began a partnership with DCPI in April 2012. Since that time RUKI has offered training at different locations in the United Kingdom and other locations around the world. These are provided free of charge.

During 2022 leadership for the DCPI partnership was handed over to Alan (Trustee) and Claire Morton who certified as DCPI Master Trainers in April 2023 and began to deliver training, they held the first UK Vision Summit in Manchester in June 2023 and 2 other courses throughout the year. On top of this Alan and Claire recorded an updated Church Planting Essentials Class for RBC that fully meets the latest requirements for a DCPI CPE certificate for participants.

The vision summit started to bring together leaders from different expressions of the church to think more actively about church planting in the UK & Ireland. RUKI partnered with DCPI and GoChurch Manchester to fund and deliver the summit. The DCPI World Zone leaders for Europe spoke and inspired the attendees. A second vision summit is planned for 2024, further training for churches/leaders and Alan and Claire aim to certify a number of DCPI trainers in 2024.

3. Rhema UK & Ireland began hosting Rhema and Friends events in 2011. These events exist for the purpose of joining together Rhema Bible College alumni, students, and those interested in the mission of Rhema UK & Ireland for Biblical exhortation, prayer, fellowship, mutual encouragement, and networking.

These events have now evolved into "Ignite" Events and are held 2 or 3 times per year in both the Northwest and South part of England.

RHEMA UK & IRELAND

TRUSTEES' REPORT

In 2023 "Ignite" Events expanded into Ireland and now align to the English schedule of one being held in the spring and one in the late autumn each year. The Irish events have been hosted by Island Church in Dundalk and have been a great success, bringing together Rhema family and new friends hungry for the preaching of the word of God and the move of the Holy Spirit.

4. Rhema UK & Ireland is actively supporting and facilitating the planting churches in the United Kingdom & Ireland through DCPI training and supporting new church plants. The vision is to see a network of churches vitally connected to the overall mission and vision of Rhema UK & Ireland.

Achievements and performance

The year 2023, continued to be a time of re-establishing foundations and building team that would enable us to move forward robustly.

We appointed Debbie Eytayo as a trustee during 2023. Debbie brings a wealth of experience to the trustee team with many years working in the arena of Human Resources and currently the Director of HR for an NHS Trust.

Following the loss of the majority of the team in 2022 and the change in leadership, the vision and objectives were reviewed and started to be embedded more effectively in 2023. A leadership team was put in place toward the end of 2022 and met regularly during 2023 to support working towards our objectives.

The leadership team has generally worked well enabling greater focus in key areas. The biggest challenge is gaining some real progress on intentional student recruitment. Good ideas have been developed but implementation has lacked the appropriate capacity.

During 2023 we struggled with a variety of administrative changes, keeping the school running well and had limited capacity to develop volunteers to grow the team. During this time Nicola and Pamela continued to deliver the majority of the activity required to keep operations running while we started to plan for 2024.

All staff and leadership are continuing to work in a hybrid manner with some meetings through Zoom and others in person. While the Directors are based in the south of England the administrative team is in Northern Ireland and members of the leadership team are from around the UK.

Financial review

Income for the year amounted to £71,801 (2022: £67,754) and expenditure £83,149 (2022: £245,769). The surplus was added to funds brought forward, with general funds being £70,392 at the year end.

Policy on reserves

The trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be maintained for the work of the charity.

RHEMA UK & IRELAND

TRUSTEES' REPORT

Plans for future periods

During 2024 it is intended that we plan to launch a new Flexible Learning Programme (FLP) to work alongside the online programme we have running now. FLP will allow us to start delivering in-person classes again which will add value to the students. It is intended that we will start this either in September 2024 or January 2025 depending on how the planning and implementation work proceeds and our capacity limitations.

We expect to certify a number of DCPI trainers (including Toby and Michele), host another vision summit and run several DCPI trainings throughout the year.

RHEMA UK & IRELAND

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of Rhema UK & Ireland for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Trustees of the charity on 23 September 2024 and signed on its behalf by:

.....
Tobias Avery
Trustee

RHEMA UK & IRELAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHEMA UK & IRELAND

I report to the charity Trustees on my examination of the accounts of Rhema UK & Ireland for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's Trustees of Rhema UK & Ireland (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rhema UK & Ireland are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rhema UK & Ireland as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

23 September 2024

RHEMA UK & IRELAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	28,744	28,744	21,974
Charitable activities	4	<u>43,057</u>	<u>43,057</u>	<u>45,780</u>
Total income		<u>71,801</u>	<u>71,801</u>	<u>67,754</u>
Expenditure on:				
Charitable activities	5	<u>83,149</u>	<u>83,149</u>	<u>245,769</u>
Total expenditure		<u>83,149</u>	<u>83,149</u>	<u>245,769</u>
Net expenditure		<u>(11,348)</u>	<u>(11,348)</u>	<u>(178,015)</u>
Net movement in funds		(11,348)	(11,348)	(178,015)
Reconciliation of funds				
Total funds brought forward		<u>81,740</u>	<u>81,740</u>	<u>259,755</u>
Total funds carried forward	12	<u><u>70,392</u></u>	<u><u>70,392</u></u>	<u><u>81,740</u></u>

The notes on pages 10 to 18 form an integral part of these financial statements.

RHEMA UK & IRELAND
REGISTERED NUMBER: 08106501
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	<u>1,198</u>	<u>2,398</u>
		<u>1,198</u>	<u>2,398</u>
Current assets			
Debtors	10	4,956	7,255
Cash at bank and in hand		<u>65,520</u>	<u>75,073</u>
		70,476	82,328
Creditors: Amounts falling due within one year	11	<u>(1,282)</u>	<u>(2,986)</u>
Net current assets		<u>69,194</u>	<u>79,342</u>
Net assets		<u>70,392</u>	<u>81,740</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>70,392</u>	<u>81,740</u>
Total funds	12	<u>70,392</u>	<u>81,740</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the Trustees, and authorised for issue on 23 September 2024 and signed on their behalf by:

.....
Tobias Avery
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Rhema UK & Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sound equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations	28,744	28,744	20,877
Gift aid reclaimed	-	-	1,097
	<u>28,744</u>	<u>28,744</u>	<u>21,974</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Tuition fees	<u>43,057</u>	<u>-</u>	<u>43,057</u>	<u>45,780</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities

		Unrestricted funds General	Total 2023	Total 2022
	Note	£	£	£
Premises costs		1,801	1,801	5,876
Events		2,716	2,716	-
Hospitality		4,104	4,104	3,729
Equipment		330	330	119
Travel and accommodation		7,289	7,289	5,869
Advertising		4,856	4,856	1,833
Printing stationery and		6,254	6,254	8,722
Telephone and internet		473	473	867
Insurance		1,208	1,208	1,139
Legal & professional		657	657	35
Bank charges		360	360	367
Sundry expenses		326	326	297
Independent examination		1,044	1,044	990
Depreciation		1,200	1,200	1,200
Grant funding of activities	6	14,956	14,956	160,303
Staff costs	8	35,575	35,575	54,423
		<u>83,149</u>	<u>83,149</u>	<u>245,769</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2023	2022	2023	2022
	£	£	£	£
Grants	<u>13,376</u>	<u>144,303</u>	<u>1,580</u>	<u>16,000</u>

7 Trustees remuneration and related party transactions

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2022: One Trustee received remuneration of £14,500, his wife also received remuneration amounting to £4,500 and his son received honoraria amounting to £6,000)

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	33,899	52,200
Pension costs	<u>1,676</u>	<u>2,223</u>
	<u>35,575</u>	<u>54,423</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Staff	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Sound equipment £	Total £
Cost				
At 1 January 2023	2,826	5,898	3,777	12,501
At 31 December 2023	2,826	5,898	3,777	12,501
Depreciation				
At 1 January 2023	2,826	3,500	3,777	10,103
Charge for the year	-	1,200	-	1,200
At 31 December 2023	2,826	4,700	3,777	11,303
Net book value				
At 31 December 2023	-	1,198	-	1,198
At 31 December 2022	-	2,398	-	2,398

10 Debtors

	2023 £	2022 £
Accrued income	-	7,255
Other debtors	4,956	-
	<u>4,956</u>	<u>7,255</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	1,607
Other creditors	348	499
Accruals	934	880
	<u>1,282</u>	<u>2,986</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General Fund	<u>81,740</u>	<u>71,801</u>	<u>(83,149)</u>	<u>70,392</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
General Fund	34,536	66,316	(19,112)	81,740
Restricted funds				
Rhema Family Church	174,292	-	(174,292)	-
His Life Church	<u>50,927</u>	<u>1,438</u>	<u>(52,365)</u>	<u>-</u>
	<u>225,219</u>	<u>1,438</u>	<u>(226,657)</u>	<u>-</u>
Total funds	<u>259,755</u>	<u>67,754</u>	<u>(245,769)</u>	<u>81,740</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,198	1,198
Current assets	70,476	70,476
Current liabilities	<u>(1,282)</u>	<u>(1,282)</u>
Total net assets	<u>70,392</u>	<u>70,392</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	2,398	2,398
Current assets	82,328	82,328
Current liabilities	<u>(2,986)</u>	<u>(2,986)</u>
Total net assets	<u>81,740</u>	<u>81,740</u>

RHEMA UK & IRELAND

England & Wales - Charity number 1150046

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Rhema UK & Ireland

(A company limited by guarantee)

Charity registration number: 1150046

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RHEMA UK & IRELAND

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RHEMA UK & IRELAND

REFERENCE AND ADMINISTRATIVE DETAILS

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Bankers	Barclays Leicester LE87 2BB

RHEMA UK & IRELAND

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2022.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14/6/2012.

Recruitment and appointment of Trustees

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Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Policies and objectives

Rhema UK & Ireland's charitable purposes as set out in the company's Memorandum and Articles of Association are to:

- Advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counseling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

These objects are being accomplished in two main areas:

- Training - Through Bible Colleges, Training Conferences and providing Christian teaching material, individuals are trained in foundational Christian doctrines as well as receiving specific training for Christian ministry.
- Churches - Through the planting of local churches as well as assisting other churches and Christian ministries through networking for mutual support and strengthening.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

RHEMA UK & IRELAND

TRUSTEES' REPORT

Activities for achieving objectives

The main activities in relation to the above objectives are:

1. The operation of Rhema Bible Colleges in the following locations:
 - a. London England
 - b. Manchester England

All campuses were operated as online schools during 2022. Online classes are provided every three weeks with a short break during the summer. The programme takes three years to complete with students receiving Diplomas after completion.

Since 2011 Rhema Bible College in the United Kingdom has awarded 195 Certificates of Completion and 210 Diplomas. Fifteen graduates are currently pastoring churches while many others are serving in important staff and/or leadership positions in their local churches as well as being an influential Christian witness in their communities and through marketplace ministry. Because service is an important part of the ethos of Rhema UK & Ireland most students, upon completion of their studies, are very faithful to support their local churches and other Christian ministries through service and outreach programmes in the United Kingdom and around the world.

2. Partnering with DCPI (Dynamic Church Planting International) to provide church planting training in the UK and Ireland. RUKI began a partnership with DCPI in April 2012. Since that time RUKI has offered training at different locations in the United Kingdom and other locations around the world. These are provided free of charge. During 2022 leadership for the DCPI partnership was handed over to Alan (trustee) and Claire Morton who have begun to plan activities for reviving this work in 2023 now we are fully out of the pandemic period.

3. Rhema UK & Ireland began hosting Rhema and Friends events in 2011. These events exist for the purpose of joining together Rhema Bible College alumni, students, and those interested in the mission of Rhema UK & Ireland for Biblical exhortation, prayer, fellowship, mutual encouragement, and networking.

These events have now evolved into "Ignite" Events and are held 2 or 3 times per year in both the Northwest and South part of England with plans to expand into Northern Ireland/Ireland in 2023. To support expansion into Northern Ireland/Ireland a number of meet and greet events were held there during November 2022 to gauge interest and start building relationships.

During 2022 a summer Ignite Event was held in Birmingham with some 250 people in attendance and included a graduation ceremony from Rhema Bible College (the first since before the pandemic).

4. Rhema UK & Ireland is actively supporting and facilitating the planting churches in the United Kingdom & Ireland through DCPI training and supporting new church plants. The vision is to see a network of churches vitally connected to the overall mission and vision of Rhema UK & Ireland.

RHEMA UK & IRELAND

TRUSTEES' REPORT

In 2020 Rhema UK & Ireland (Rhema Family Church) acted as a launch pad for the launch of His Life Church in South West London. In 2022 Rhema Family Church and His Life Church joined together to form a single church in South West London, assets held by Rhema UK & Ireland for Rhema Family Church and His Life Church were transferred to the His Life Church charity, the majority of faithful members of Rhema Family Church happily migrated over.

Achievements and performance

The year 2022, although still challenging in some ways, has also been quite exciting as we actioned some of the decisions made in 2021 with Rhema Family Church uniting with His Life Church and undertaking a phased transition from January to March.

During this same period Directors Kevin and Susan Fletcher started to transition responsibility to Toby and Michele Avery and prepare for their new roles at Living Word Church in the USA. This culminated in March with Toby and Michele assuming the directorship (on a voluntary basis) for Rhema UK & Ireland (within Kevin retaining responsibility for financial matters).

All staff and leadership are continuing to work in a hybrid manner with some meetings through Zoom and others in person. During 2022 Nicola Creelman moved from part-time to full-time employee and the charity employed Pamela McElhinney part-time to support the administration of Rhema Bible College. However, during this same period we lost the majority of the missionary support that we have benefited from for many years which meant that administrative capacity was squeezed significantly. The financial position of RUKI remains strong.

During 2022 Toby and Michele worked with the Trustees and staff to develop a new leadership team to support the delivery of the charity's objectives. This team is a mix of trustees, staff and volunteers (some of our bible college graduates) working together to develop strategy, priorities and plans. This has resulted in appointing different individuals to lead in different areas of focus such as Alan and Claire Morton leading on church planting and Joel and Evie Taller leading on student recruitment.

We held our first graduation service since the pandemic in June 2022. In addition to the Rhema Bible College graduation, we held our first ordination service for a small number of individuals who were eligible. This was the first step in the development of the Rhema UK & Ireland Ministerial Association which will be developed further in 2023/24.

Financial review

Income for the year amounted to £67,754 (2021: £182,083) and expenditure £245,769, which include transfers to His Life Church (2021: £98,200). The surplus was added to funds brought forward, with general funds being £81,740 at the year end.

Policy on reserves

The trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be maintained for the work of the charity.

RHEMA UK & IRELAND

TRUSTEES' REPORT

Plans for future periods

During 2023 it is intended that the leadership team is solidified and that we recruit an additional trustee.

We expect to hold Ignite events in both the North West and South of England in the spring and late Autumn, as well as holding our first Ignite event in Ireland during the spring. It is not intended to hold a summer event in 2023.

Rhema Bible College will continue to operate as a fully online school during 2023 with planning to start for a hybrid format to be launched as well as this in 2024.

RHEMA UK & IRELAND

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of Rhema UK & Ireland for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Trustees of the charity on 22 September 2023 and signed on its behalf by:

.....
Tobias Avery
Trustee

RHEMA UK & IRELAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHEMA UK & IRELAND

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's Trustees of Rhema UK & Ireland (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rhema UK & Ireland are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rhema UK & Ireland as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

22 September 2023

RHEMA UK & IRELAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	20,536	1,438	21,974	122,252
Charitable activities	4	45,780	-	45,780	59,831
Total income		66,316	1,438	67,754	182,083
Expenditure on:					
Charitable activities	5	19,112	226,657	245,769	98,200
Net income/(expenditure)		47,204	(225,219)	(178,015)	83,883
Net movement in funds		47,204	(225,219)	(178,015)	83,883
Reconciliation of funds					
Total funds brought forward		34,536	225,219	259,755	175,872
Total funds carried forward	12	81,740	-	81,740	259,755

The notes on pages 10 to 18 form an integral part of these financial statements.

RHEMA UK & IRELAND
REGISTERED NUMBER: 08106501
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	<u>2,398</u>	<u>-</u>
		<u>2,398</u>	<u>-</u>
Current assets			
Debtors	10	7,255	26,320
Cash at bank and in hand		<u>75,073</u>	<u>236,000</u>
		82,328	262,320
Creditors: Amounts falling due within one year	11	<u>(2,986)</u>	<u>(2,565)</u>
Net current assets		<u>79,342</u>	<u>259,755</u>
Net assets		<u>81,740</u>	<u>259,755</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	225,219
Unrestricted income funds			
Unrestricted funds		<u>81,740</u>	<u>34,536</u>
Total funds	12	<u>81,740</u>	<u>259,755</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the Trustees, and authorised for issue on 22 September 2023 and signed on their behalf by:

.....
Tobias Avery
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Rhema UK & Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sound equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	19,439	1,438	20,877	97,519
Gift aid reclaimed	<u>1,097</u>	<u>-</u>	<u>1,097</u>	<u>24,733</u>
	<u>20,536</u>	<u>1,438</u>	<u>21,974</u>	<u>122,252</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Tuition fees	<u>45,780</u>	<u>-</u>	<u>45,780</u>	<u>59,831</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2022	Total 2021
	Note	£	£	£	£
Premises costs		4,676	1,200	5,876	18,759
Instructor fees		-	-	-	6,015
Hospitality		3,561	168	3,729	3,369
Textbooks		-	-	-	651
Equipment		119	-	119	1,934
Travel and accommodation		5,863	6	5,869	3,205
Advertising		1,632	201	1,833	3,601
Printing stationery and		6,865	1,857	8,722	7,640
Telephone and internet		867	-	867	3,465
Insurance		1,139	-	1,139	1,012
Legal & professional		35	-	35	-
Ministry costs		-	-	-	2,055
Bank charges		144	223	367	487
Sundry expenses		297	-	297	161
Independent examination		990	-	990	960
Depreciation		1,200	-	1,200	-
Grant funding of activities	6	11,035	149,268	160,303	6,991
Staff costs	8	34,556	19,867	54,423	37,895
Allocated support costs		(53,867)	53,867	-	-
		<u>19,112</u>	<u>226,657</u>	<u>245,769</u>	<u>98,200</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2022	2021	2022	2021
	£	£	£	£
Grants	<u>144,303</u>	<u>2,278</u>	<u>16,000</u>	<u>4,713</u>

7 Trustees remuneration and related party transactions

Kevin Fletcher, a Trustee, received remuneration of £14,500 (2021 - £12,000) and his wife also received remuneration amounting to £4,500 (2021 - £12,000). The son of Kevin Fletcher received honoraria amounting to £6,000 (2021 - £Nil).

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	52,200	36,000
Pension costs	<u>2,223</u>	<u>1,895</u>
	<u>54,423</u>	<u>37,895</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Sound equipment £	Total £
Cost				
At 1 January 2022	2,826	2,300	3,777	8,903
Additions	-	3,598	-	3,598
At 31 December 2022	2,826	5,898	3,777	12,501
Depreciation				
At 1 January 2022	2,826	2,300	3,777	8,903
Charge for the year	-	1,200	-	1,200
At 31 December 2022	2,826	3,500	3,777	10,103
Net book value				
At 31 December 2022	-	2,398	-	2,398
At 31 December 2021	-	-	-	-

10 Debtors

	2022 £	2021 £
Accrued income	7,255	24,070
Other debtors	-	2,250
	7,255	26,320

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,607	1,319
Other creditors	499	396
Accruals	880	850
	2,986	2,565

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
General Fund	34,536	66,316	(19,112)	81,740
Restricted funds				
Rhema Family Church	174,292	-	(174,292)	-
His Life Church	50,927	1,438	(52,365)	-
	<u>225,219</u>	<u>1,438</u>	<u>(226,657)</u>	<u>-</u>
Total funds	<u>259,755</u>	<u>67,754</u>	<u>(245,769)</u>	<u>81,740</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General Fund	38,174	72,617	(76,255)	34,536
Restricted funds				
Rhema Family Church	99,937	95,086	(20,731)	174,292
His Life Church	37,761	14,380	(1,214)	50,927
	<u>137,698</u>	<u>109,466</u>	<u>(21,945)</u>	<u>225,219</u>
Total funds	<u>175,872</u>	<u>182,083</u>	<u>(98,200)</u>	<u>259,755</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	2,398	-	2,398
Current assets	82,328	-	82,328
Current liabilities	<u>(2,986)</u>	<u>-</u>	<u>(2,986)</u>
Total net assets	<u>81,740</u>	<u>-</u>	<u>81,740</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Current assets	37,101	225,219	262,320
Current liabilities	<u>(2,565)</u>	<u>-</u>	<u>(2,565)</u>
Total net assets	<u>34,536</u>	<u>225,219</u>	<u>259,755</u>

RHEMA UK & IRELAND

England & Wales - Charity number 1150046

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Rhema UK & Ireland

(A company limited by guarantee)

Charity registration number: 1150046

Company registration number: 08106501

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Rhema UK & Ireland

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Rhema UK & Ireland

Reference and Administrative Details

Trustees	Kevin Hugh Fletcher Joel Taller Alan Morton John Grunewald Tobias Avery
Charity Registration Number	1150046
Company Registration Number	08106501
Registered Office	The charity is incorporated in England. 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
Bankers	Barclays Leicester LE87 2BB

Rhema UK & Ireland

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14/6/2012.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Policies and objectives

Rhema UK & Ireland's charitable purposes as set out in the company's Memorandum and Articles of Association are to:

- Advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counseling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

These objects are being accomplished in two main areas:

- Training - Through Bible Colleges, Training Conferences and providing Christian teaching material, individuals are trained in foundational Christian doctrines as well as receiving specific training for Christian ministry.
- Churches - Through the planting of local churches as well as assisting other churches and Christian ministries through networking for mutual support and strengthening.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Rhema UK & Ireland

Trustees' Report

Activities for achieving objectives

The main activities in relation to the above objectives are:

1. The operation of Rhema Bible Colleges in the following locations:
 - a. London England
 - b. Manchester England

All campuses are operated as online schools. Online classes are provided every three weeks with a short break during the summer. The programme takes three years to complete with students receiving Diplomas after completion.

Since 2011 Rhema Bible College in the United Kingdom has awarded 195 Certificates of Completion and 180 Diplomas. Fifteen graduates are currently pastoring churches while many others are serving in important staff and/or leadership positions in their local churches as well as being an influential Christian witness in their communities and through marketplace ministry. Because service is an important part of the ethos of Rhema UK & Ireland most students, upon completion of their studies, are very faithful to support their local churches and other Christian ministries through service and outreach programmes in the United Kingdom and around the world.

2. Partnering with DCPI (Dynamic Church Planting International) to provide church planting training in the UK and Ireland. RUKI began a partnership with DCPI in April 2012. Since that time RUKI has offered training at different locations in the United Kingdom and other locations around the world. These are provided free of charge.

3. Rhema UK & Ireland began hosting Rhema and Friends events in 2011. These events exist for the purpose of joining together Rhema Bible College alumni, students, and those interested in the mission of Rhema UK & Ireland for Biblical exhortation, prayer, fellowship, mutual encouragement, and networking.

4. Rhema UK & Ireland is actively planting churches in the United Kingdom with the first of these being Rhema Family Church - London. The vision is to see a network of churches vitally connected to the overall mission and vision of Rhema UK & Ireland.

Achievements and performance

The year 2021, although still challenging in some ways, has also been quite exciting as we restarted fortnightly in-person services for Rhema Family Church on 29th May. Rhema Family Church also sent a couple, Tim and Nicola Creelman, to Northern Ireland with the goal of planting a church. There are also two other couples from RFC who are planning to plant new churches in the next 1 -3 years.

All staff and leadership are continuing to work remotely with some meetings through Zoom and others in person. The financial position of RUKI remains strong as the impact of Covid-19 has been minimized.

A marketing team was organized in March to work on promotion for Rhema Bible College. We have already seen results from their marketing efforts and look forward to greater results as they continue to meet and execute their plans to grow student numbers.

Rhema UK & Ireland

Trustees' Report

Planning started in September for a Graduation Service to be held in June 2022. In addition to the Rhema Bible College graduation, there will be an ordination service. A list of those who are eligible for ordination will be invited to participate. This will be the first step in the development of the Rhema UK & Ireland licensing and ordination programme.

Nancy Jaspersen, a missionary from the USA who has been assisting with the development and administration of the Rhema Bible College campuses since 2015 is planning to move back to the United States in the late spring or early summer of 2022. With Nancy leaving the decision was made to offer Nicola Creelman a position as an Administrative Assistant. Nicola accepted the role and began 1 October for 20 hours a week. This will eventually lead to a full-time role as Nancy Jaspersen transitions back to the USA.

In November Kevin and Susan Fletcher informed the trustees that the Lord was leading them to step down from the Director role for Rhema UK & Ireland and their roles as pastors of Rhema Family Church. The trustees approved the decision for Toby Avery to assume the role of director of Rhema UK & Ireland effective 1 April 2022. The trustees also approved the decision to merge Rhema Family Church and His Life Church with Toby & Michele Avery as the pastors and the transfer of all assets of Rhema Family Church to His Life Church. Kevin Fletcher will remain a Trustee through 2022 and will continue to handle the finances until a suitable person can be identified to take over that role.

The first Ignite events were held in October in London and Manchester. These events were an opportunity for Rhema students, graduates, and those interested in Rhema to gather together for teaching, prayer, and fellowship. Both events were well attended with a high level of excitement. Many in attendance were looking forward to future Ignite events in 2022.

Financial review

Income for the year amounted to £182,083 (2020: £172,508) and expenditure £98,200 (2020: £123,978). The surplus was added to funds brought forward, with general funds being £34,536 at the year end.

Policy on reserves

The trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be maintained for the work of the charity.

Plans for future periods

The year 2022 began with the planning and implementation of significant changes in the leadership of Rhema UK & Ireland and Rhema Family Church as Kevin and Susan Fletcher along with Trent and Jessica Fletcher relocated to the United States in February. The merger of Rhema Family Church and His Life Church was completed in February and Toby Avery assumed the role of Director of Rhema UK & Ireland in April.

More Ignite events were planned for 2022 in London and Manchester along with events in Northern Ireland and the Republic of Ireland.

Rhema UK & Ireland

Trustees' Report

Rhema Bible College has continued to operate as a fully online school. Discussion is ongoing concerning a plan for in-person classes sometime in the future.

In June the graduation/ordination service was held in the Birmingham area. This was the first graduation service since 2019. It was a blessing to celebrate with the graduates from the last few years as they were honored for the completion of their Rhema training. The ordination and licensing program for Rhema UK & Ireland began with the ordination of seven ministers.

Rhema UK & Ireland

Trustees' Report

Statement of Responsibilities

The Trustees (who are also the directors of Rhema UK & Ireland for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Trustees of the charity on 31 October 2022 and signed on its behalf by:

.....
Kevin Hugh Fletcher
Trustee

Rhema UK & Ireland

Independent Examiner's Report to the Trustees of Rhema UK & Ireland

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's Trustees of Rhema UK & Ireland (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rhema UK & Ireland are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rhema UK & Ireland as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

31 October 2022

Rhema UK & Ireland

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	12,786	109,466	122,252	109,727
Charitable activities	4	59,831	-	59,831	62,781
Total income		72,617	109,466	182,083	172,508
Expenditure on:					
Charitable activities	5	76,255	21,945	98,200	123,978
Total expenditure		76,255	21,945	98,200	123,978
Net (expenditure)/income		(3,638)	87,521	83,883	48,530
Net movement in funds		(3,638)	87,521	83,883	48,530
Reconciliation of funds					
Total funds brought forward		38,174	137,698	175,872	127,342
Total funds carried forward	12	34,536	225,219	259,755	175,872

The notes on pages 10 to 18 form an integral part of these financial statements.

Rhema UK & Ireland
Registered number: 08106501
Balance Sheet
as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	10	26,320	18,203
Cash at bank and in hand		<u>236,000</u>	<u>158,939</u>
		262,320	177,142
Creditors: Amounts falling due within one year	11	<u>(2,565)</u>	<u>(1,270)</u>
Net assets		<u><u>259,755</u></u>	<u><u>175,872</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		225,219	137,698
Unrestricted income funds			
Unrestricted funds		<u>34,536</u>	<u>38,174</u>
Total funds	12	<u><u>259,755</u></u>	<u><u>175,872</u></u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the Trustees, and authorised for issue on 31 October 2022 and signed on their behalf by:

.....
Kevin Hugh Fletcher
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Rhema UK & Ireland

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Rhema UK & Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Rhema UK & Ireland

Notes to the Financial Statements for the Year Ended 31 December 2021

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Rhema UK & Ireland

Notes to the Financial Statements for the Year Ended 31 December 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sound equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Rhema UK & Ireland

Notes to the Financial Statements for the Year Ended 31 December 2021

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	12,786	84,733	97,519	93,774
Gift aid reclaimed	-	24,733	24,733	15,953
	<u>12,786</u>	<u>109,466</u>	<u>122,252</u>	<u>109,727</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Tuition fees	<u>59,831</u>	<u>59,831</u>	<u>62,781</u>

Rhema UK & Ireland

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2021	Total 2020
	Note	£	£	£	£
Premises costs		10,809	7,950	18,759	25,790
Instructor fees		6,015	-	6,015	7,367
Hospitality		1,165	2,204	3,369	1,635
Textbooks		642	9	651	303
Equipment		666	1,268	1,934	7,992
Travel and accommodation		2,583	622	3,205	5,421
Advertising		3,251	350	3,601	1,649
Printing stationery and telephone and internet		3,465	-	3,465	3,218
Insurance		1,012	-	1,012	991
Legal & professional		-	-	-	9,836
Ministry costs		-	2,055	2,055	3,075
Training		-	-	-	20
Bank charges		171	316	487	433
Sundry expenses		161	-	161	341
Independent examination		960	-	960	960
Depreciation		-	-	-	2,416
Grant funding of activities	6	1,694	5,297	6,991	18,363
Staff costs	8	37,895	-	37,895	24,347
		<u>76,255</u>	<u>21,945</u>	<u>98,200</u>	<u>123,978</u>

Rhema UK & Ireland

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021	2020	2021	2020
	£	£	£	£
Grants	<u>2,278</u>	<u>18,363</u>	<u>4,713</u>	<u>-</u>

7 Trustees remuneration and related party transactions

Joel Taller, a Trustee, received honoraria amounting to £900 (2020 - £900).

Kevin Fletcher, a Trustee, received honoraria of £1,650 (2020 - £1,200) and remuneration of £12,000 (2020 - £12,000) and his wife also received remuneration amounting to £12,000 (2020 - £12,000) and honoraria of £300 (2020 - £300). The daughter-in-law of Kevin Fletcher received honoraria amounting to £600 (2020 - £600).

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	36,000	24,000
Pension costs	<u>1,895</u>	<u>347</u>
	<u>37,895</u>	<u>24,347</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

Rhema UK & Ireland

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Sound equipment £	Total £
Cost				
At 1 January 2021	2,826	2,300	3,777	8,903
At 31 December 2021	2,826	2,300	3,777	8,903
Depreciation				
At 1 January 2021	2,826	2,300	3,777	8,903
At 31 December 2021	2,826	2,300	3,777	8,903
Net book value				
At 31 December 2021	-	-	-	-
At 31 December 2020	-	-	-	-

10 Debtors

	2021 £	2020 £
Accrued income	24,070	15,953
Other debtors	2,250	2,250
	<u>26,320</u>	<u>18,203</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,319	222
Other creditors	396	198
Accruals	850	850
	<u>2,565</u>	<u>1,270</u>

Rhema UK & Ireland

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General Fund	38,174	72,617	(76,255)	34,536
Restricted funds				
Rhema Family Church	99,937	95,086	(20,731)	174,292
His Life Church	37,761	14,380	(1,214)	50,927
	<u>137,698</u>	<u>109,466</u>	<u>(21,945)</u>	<u>225,219</u>
Total funds	<u>175,872</u>	<u>182,083</u>	<u>(98,200)</u>	<u>259,755</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General Fund	33,774	76,148	(71,748)	38,174
Restricted funds				
Rhema Family Church	49,759	80,287	(30,109)	99,937
Rhema Europe, Africa, Middle East	7,920	-	(7,920)	-
His Life Church	35,889	16,073	(14,201)	37,761
	<u>93,568</u>	<u>96,360</u>	<u>(52,230)</u>	<u>137,698</u>
Total funds	<u>127,342</u>	<u>172,508</u>	<u>(123,978)</u>	<u>175,872</u>

Rhema UK & Ireland

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Current assets	37,101	225,219	262,320
Current liabilities	<u>(2,565)</u>	<u>-</u>	<u>(2,565)</u>
Total net assets	<u><u>34,536</u></u>	<u><u>225,219</u></u>	<u><u>259,755</u></u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Current assets	39,444	137,698	177,142
Current liabilities	<u>(1,270)</u>	<u>-</u>	<u>(1,270)</u>
Total net assets	<u><u>38,174</u></u>	<u><u>137,698</u></u>	<u><u>175,872</u></u>

RHEMA UK & IRELAND

England & Wales - Charity number 1150046

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Rhema UK & Ireland

(A company limited by guarantee)

Charity registration number: 1150046

Company registration number: 08106501

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

RHEMA UK & IRELAND

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RHEMA UK & IRELAND

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1150046
Company Registration Number	08106501
Trustees	Kevin Hugh Fletcher Joel Taller Alan Morton John Grunewald Tobias Avery
Registered address	2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF
Bankers	Barclays Leicester LE87 2BB
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF

RHEMA UK & IRELAND

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Structure, governance and management

Nature of governing document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14/6/2012.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Policies and objectives

Rhema UK & Ireland's charitable purposes as set out in the company's Memorandum and Articles of Association are to:

- Advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counseling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- Advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

These objects are being accomplished in two main areas:

- Training - Through Bible Colleges, Training Conferences and providing Christian teaching material, individuals are trained in foundational Christian doctrines as well as receiving specific training for Christian ministry.
- Churches - Through the planting of local churches as well as assisting other churches and Christian ministries through networking for mutual support and strengthening.

Activities for achieving objectives

The main activities in relation to the above objectives are:

1. The operation of Rhema Bible Colleges in the following locations:
 - a. London England
 - b. Manchester England

RHEMA UK & IRELAND

TRUSTEES' REPORT

All campuses are operated as modular schools using a weekend modular format. The schools meet in either a local church facility or a hired public facility. Classes meet on Saturdays and include Biblical instruction and a time of prayer. The programme takes three years to complete with students receiving Diplomas after completion. Because Rhema UK & Ireland desires to support local churches all students are required to serve 180 hours in their local churches during their time on the programme.

Since 2011 Rhema Bible College in the United Kingdom has awarded 182 Certificates of Completion and 156 Diplomas. Eight graduates are currently pastoring churches while many others are serving in important staff and/or leadership positions in their local churches as well as being an influential Christian witness in their communities and through marketplace ministry. Because service is an important part of the ethos of Rhema UK & Ireland most students, upon completion of their studies, are very faithful to support their local churches and other Christian ministries through service and outreach programmes in the United Kingdom and around the world.

2. Partnering with DCPI (Dynamic Church Planting International) to provide church planting training in the UK and Ireland. RUKI began a partnership with DCPI in April 2012. Since that time RUKI has offered training at different locations in the United Kingdom and other locations around the world. These are provided free of charge.

3. Rhema UK & Ireland began hosting Rhema and Friends events in 2011. These events exist for the purpose of joining together Rhema Bible College alumni, students, and those interested in the mission of Rhema UK & Ireland for Biblical exhortation, prayer, fellowship, mutual encouragement and networking.

4. Rhema UK & Ireland is actively planting churches in the United Kingdom with the first of these being Rhema Family Church - London. The vision is to see a network of churches vitally connected to the overall mission and vision of Rhema UK & Ireland.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The year 2020 was challenging as RUKI dealt with restrictions due to the Covid-19. When restrictions began in March, we quickly pivoted to online Rhema Bible College classes as well as online services for Rhema Family Church and His Life Church. Due to restrictions at our venue and government regulations, Rhema Family Church was not able to meet in person until October. Restrictions came in quickly again, therefore we were not able to meet in person again through the end of 2020.

RHEMA UK & IRELAND

TRUSTEES' REPORT

At the beginning of 2020, Rhema Bible College offered training in London and Manchester. RBC with a total of 65 students enrolled. We typically have one graduation ceremony at the end of the school year, or when we have a large enough group of graduates. However, we were not able to hold a ceremony this year due to Covid restrictive measures. We did hold a Zoom meeting, where we celebrated our ten graduates, shared an encouraging Word, and prayed for them. We also let these graduates know they will be included in next graduation ceremony that is held, if they desire to take part.

Currently, students can begin the programme at any time During 2020, because of Covid restrictions, we moved from having Open Days on campus to having Taster Days online. We had a good response to these and gained a number of new students. We communicated to these new online students that they would be able to finish their studies online.

The RBC Student Connections group was not able to continue with in person get togethers because of restrictions. To keep the connections with current students, we met together monthly on Zoom.

The RBC Task Force continued to meet as we worked through the changes due to moving all teaching online. One focus was the planning of in-person get togethers. These gatherings would be a time of worship, prayer, teaching of the Word and also times of fellowship and connection. These will likely begin sometime in the autumn of 2021 in both London and Manchester.

In July of 2020 His Life Church was granted charity status by the Charity Commission. His Life Church continued to operate under the umbrella of Rhema UK & Ireland with the expectation of His Life Church no longer operating under Rhema UK & Ireland in 2021.

Financial review

Policy on reserves

The trustees have determined that, in line with their belief that God provides for the work to which He calls His people, no reserves should be maintained for the work of the charity.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Plans for future periods

The year 2021, although still challenging in some ways, has also been quite exciting as we restarted in person services for Rhema Family Church and sent a couple to Northern Ireland with a goal of planting a church. There are also two other couples from RFC who are planning to plant new churches in the next 1 -3 years.

RHEMA UK & IRELAND

TRUSTEES' REPORT

All staff and leadership are continuing to work remotely with some meetings through Zoom and others in-person. The financial impact of Covid-19 on the churches and Bible College's continues to be minimal with the savings from venue rental more than making up any drop in income.

A marketing team was organized in March to work on promotion for Rhema Bible College. We have already seen results from their marketing efforts and look forward to greater results as they continue to meet and execute their plans to grow student numbers.

Statement of Responsibilities

The trustees (who are also the directors of Rhema UK & Ireland for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 October 2021 and signed on its behalf by:

.....
Kevin Hugh Fletcher
Trustee

RHEMA UK & IRELAND

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Rhema UK & Ireland (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rhema UK & Ireland are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rhema UK & Ireland as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

27 October 2021

RHEMA UK & IRELAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	13,367	96,360	109,727	132,106
Charitable activities	4	<u>62,781</u>	<u>-</u>	<u>62,781</u>	<u>70,866</u>
Total income		<u>76,148</u>	<u>96,360</u>	<u>172,508</u>	<u>202,972</u>
Expenditure on:					
Charitable activities	5	<u>71,748</u>	<u>52,230</u>	<u>123,978</u>	<u>144,218</u>
Total expenditure		<u>71,748</u>	<u>52,230</u>	<u>123,978</u>	<u>144,218</u>
Net income		<u>4,400</u>	<u>44,130</u>	<u>48,530</u>	<u>58,754</u>
Net movement in funds		4,400	44,130	48,530	58,754
Reconciliation of funds					
Total funds brought forward		<u>33,774</u>	<u>93,568</u>	<u>127,342</u>	<u>68,588</u>
Total funds carried forward	12	<u><u>38,174</u></u>	<u><u>137,698</u></u>	<u><u>175,872</u></u>	<u><u>127,342</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

RHEMA UK & IRELAND
REGISTERED NUMBER: 08106501
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	-	2,416
Current assets			
Debtors	10	18,203	2,250
Cash at bank and in hand		<u>158,939</u>	<u>124,037</u>
		177,142	126,287
Creditors: Amounts falling due within one year	11	<u>(1,270)</u>	<u>(1,361)</u>
Net current assets		<u>175,872</u>	<u>124,926</u>
Net assets		<u>175,872</u>	<u>127,342</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		137,698	93,568
Unrestricted income funds			
Unrestricted funds		<u>38,174</u>	<u>33,774</u>
Total funds	12	<u>175,872</u>	<u>127,342</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 27 October 2021 and signed on their behalf by:

.....
Kevin Hugh Fletcher
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Rhema UK & Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Sound equipment	25% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Donations	13,367	80,407	93,774	129,039
Gift aid reclaimed	-	15,953	15,953	3,067
	<u>13,367</u>	<u>96,360</u>	<u>109,727</u>	<u>132,106</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Tuition fees	<u>62,781</u>	<u>62,781</u>	<u>70,866</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

5 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2020	Total 2019
	Note	£	£	£	£
Premises costs		11,830	13,960	25,790	46,819
Instructor fees		7,367	-	7,367	11,100
Hospitality		302	1,333	1,635	5,681
Textbooks		303	-	303	279
Equipment		2,999	4,993	7,992	5,671
Travel and accommodation		5,284	137	5,421	12,572
Advertising		1,242	407	1,649	1,554
Printing					
stationery and		6,486	3,335	9,821	16,050
Telephone and internet		3,218	-	3,218	4,099
Insurance		991	-	991	990
Legal & professional		966	8,870	9,836	2,372
Ministry costs		-	3,075	3,075	1,142
Training		-	20	20	-
Bank charges		124	309	433	687
Sundry expenses		341	-	341	255
Independent examination		960	-	960	960
Depreciation, amortisation and other similar costs		46	2,370	2,416	2,418
Grant funding of activities	6	4,942	13,421	18,363	7,246
Staff costs	8	24,347	-	24,347	24,323
		<u>71,748</u>	<u>52,230</u>	<u>123,978</u>	<u>144,218</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

6 Grant-making

Analysis of grants

	Grants to institutions	
	2020	2019
	£	£
Grants	<u>18,363</u>	<u>7,246</u>

7 Trustees remuneration and related party transactions

Joel Taller, a trustee, received honoraria amounting to £900 (2019 - £NIL).

Kevin Fletcher, a trustee, received honoraria of £1,200 (2019 - £3,900) and remuneration of £12,000 (2019 - £12,000) and his wife also received remuneration amounting to £12,000 (2019 - £12,000) and honoraria of £300 (2019 - £1,200). The daughter of Kevin Fletcher received honoraria amounting to £600 (2019 - £NIL).

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	24,000	24,000
Pension costs	<u>347</u>	<u>323</u>
	<u>24,347</u>	<u>24,323</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

9 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Sound equipment £	Total £
Cost				
At 1 January 2020	2,826	2,300	3,777	8,903
At 31 December 2020	2,826	2,300	3,777	8,903
Depreciation				
At 1 January 2020	2,121	1,534	2,832	6,487
Charge for the year	705	766	945	2,416
At 31 December 2020	2,826	2,300	3,777	8,903
Net book value				
At 31 December 2020	-	-	-	-
At 31 December 2019	705	766	945	2,416

10 Debtors

	2020 £	2019 £
Accrued income	15,953	-
Other debtors	2,250	2,250
	<u>18,203</u>	<u>2,250</u>

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	222	374
Other creditors	198	136
Accruals	850	851
	<u>1,270</u>	<u>1,361</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

12 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General Fund	33,774	76,148	(71,748)	38,174
Restricted funds				
Rhema Family Church	49,759	80,287	(30,109)	99,937
Rhema Europe, Africa, Middle East	7,920	-	(7,920)	-
His Life Church	35,889	16,073	(14,201)	37,761
	<u>93,568</u>	<u>96,360</u>	<u>(52,230)</u>	<u>137,698</u>
Total funds	<u>127,342</u>	<u>172,508</u>	<u>(123,978)</u>	<u>175,872</u>
				Balance at 31 December 2019 £
Unrestricted funds				
General				
General Fund	36,430	85,818	(88,474)	33,774
Restricted funds				
Rhema Family Church	22,921	72,373	(45,535)	49,759
Rhema Europe, Africa, Middle East	9,237	5,095	(6,412)	7,920
Scholarship fund	-	2,000	(2,000)	-
His Life Church	-	37,686	(1,797)	35,889
	<u>32,158</u>	<u>117,154</u>	<u>(55,744)</u>	<u>93,568</u>
Total funds	<u>68,588</u>	<u>202,972</u>	<u>(144,218)</u>	<u>127,342</u>

RHEMA UK & IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Current assets	39,444	137,698	177,142
Current liabilities	<u>(1,270)</u>	<u>-</u>	<u>(1,270)</u>
Total net assets	<u>38,174</u>	<u>137,698</u>	<u>175,872</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2019 £
Tangible fixed assets	705	1,711	2,416
Current assets	32,430	93,857	126,287
Current liabilities	<u>(1,361)</u>	<u>-</u>	<u>(1,361)</u>
Total net assets	<u>31,774</u>	<u>95,568</u>	<u>127,342</u>