DEEPER CHRISTIAN LIFE MINISTRY

England & Wales · Charity number 1150036

Details

Status	Registered
Legal form	Charitable company
Company number	08134602
Registered	2012-12-04
Register	View on the Charity Commission register

Contact

Address	Deeper Christian Life Ministry Transformation House 66 St. John's Hill London SW11 1AD
Phone	02072236838
Email	info@dclmuk.org
Website	www.dclmuk.org

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Activities

Objects: THE OBJECTS SHALL BE, FOR THE PUBLIC BENEFIT IN, THE ADVANCEMENT OF THE CHRISTIAN FAITH PRIMARILY WITHIN THE AREA OF BENEFIT BUT THEREAFTER THE WORLD BY:(1) FULFILLING THE GREAT COMMISSION GIVEN BY OUR LORD AND SAVIOUR JESUS CHRIST TO EVERY BELIEVER TO: (A) GO INTO THE WORLD AND TEACH ALL NATIONS, PEOPLES AND RACES THE WORD OF GOD, TEACHING THEM TO OBSERVE EVERY JOT AND TITLE OF IT AND MAKING DISCIPLES OF THEM; AND (B)PREACHING THE WORD OF GOD TO EVERY CREATURE IN THE WORLD AND COVERING THE EARTH WITHRIGHTEOUSNESS. (2) REACHING OUT TO THE CHURCHED AND UNCHURCHED PEOPLE OF THE WORLD.(3) TO LEAD BELIEVERS INTO DEEPER AND RICHER EXPERIENCES WITH THE LORD JESUS CHRIST, TEACHING AND GETTING THEM TO BE ACQUAINTED WITH THE GRACIOUS MEANS OF HOLY, HEALTHY, HAPPY AND PROSPEROUS, BALANCED AND FRUITFUL CHRISTIAN LIVING THUS PREPARING THEM FOR HEAVEN.(4) MOBILISING BELIEVERS AND GETTING THEM ACTIVELY INVOLVED IN PRACTICALLY FULFILLING THE GREAT COMMISSION AS ENUMERATED IN SUB-SECTION 1 (A) AND (B) AND THE CHARITY SHALL EMPLOY ALL MEANS AND EXPLOIT ALL AREAS AND DO EVERYTHING POSSIBLE AND SCRIPTURAL TO ACHIEVE THESE GOALS.(5) THE CHARITY SHALL ORGANISE SEMINARS, CONFERENCES AND OTHER PROGRAMMES FOR ITS MEMBERS, THE CHURCHES AND THE GENERALITY OF THE PUBLIC FROM TIME TO TIME, AND AS REQUIREMENT DICTATES FOR THE PURPOSE OF FULFILLING THE AIMS AND OBJECTIVES OF THE CHARITY.(6) THE CHARITY SHALL HAVE POWER WHERE THE LAWS OF THE UNITED KINGDOM PERMIT TO PROVIDE, PUBLISH AND DISTRIBUTE MAGAZINES, BOOKS, ARTICLES, LEAFLETS AND ALL OTHER FORMS OF PUBLICATIONS AND DO ALL SUCH OTHER THINGS RELATED THEREIN PURPOSELY FOR THE ACHIEVEMENT OF THE TENETS AND OBJECTIVES OF THE CHARITY.(7) THE CHARITY SHALL HAVE POWER TO ESTABLISH AND RUN THROUGH THE TRUSTEES INSTITUTIONS FOR THE TRAINING OF ITS MEMBERS AND OTHER PERSONS WHO SO DESIRE PROVIDED THAT THE STIPULATED MINIMUM REQUIREMENTS SET BY SUCH INSTITUTIONS ARE FULFILLED AND THEIR AIMS AND OBJECTIVES SHALL CONFORM TO THOSE OF THE CHARITY.(8) THE CHARITY SHALL POWERS TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TO TIME MAY THINK FIT.

Activities: The charity operates as church in England and Wales.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£6,004,683	£4,382,482	£18,770,047	6
2023-12-31	£5,868,397	£4,940,227	£17,113,561	12
2022-12-31	£4,226,230	£2,952,863	£16,186,641	12
2021-12-31	£3,471,673	£2,158,683	£14,913,274	12
2020-12-31	£3,043,869	£1,762,735	£13,619,779	12

Trustees

Name	Role	Appointed
Dr WILLIAM FOLORUNSO KUMUYI	Chair	2014-04-08
Dr Olufunsho Fabiyi		2025-11-27
ESTHER FOLASHADE ADUKE KUMUYI		2014-04-08
MORIYIKE MONISOLA AKINSANYA		2014-04-08
PASTOR SUNDAY PAUL AKOWE		2014-04-08

Linked charities

- DEEPER CHRISTIAN LIFE MINISTRY (1150036-1)

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DEEPER CHRISTIAN LIFE MINISTRY

England & Wales - Charity number 1150036

Accounts

REGISTERED COMPANY NUMBER: 08134602 (England and Wales)
REGISTERED CHARITY NUMBER: 1150036 (England and Wales) & SC040673 (Scotland)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

FOR

DEEPER CHRISTIAN LIFE MINISTRY

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

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DEEPER CHRISTIAN LIFE MINISTRY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST DECEMBER 2024

TRUSTEES	Dr W F Kumuyi Pastor S P Akowe Mrs E F A Kumuyi Mrs M A Okenwa (deceased 21.2.24) Mrs M M Akinsanya
COMPANY SECRETARY	Mrs E F A Kumuyi
REGISTERED OFFICE	Transformation House 66 St John's Hill Clapham Junction London SW11 1AD
REGISTERED COMPANY NUMBER	08134602 (England and Wales)
REGISTERED CHARITY NUMBER	1150036 (England and Wales) SC040673 (Scotland)
INDEPENDENT AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
SOLICITORS	Clive Hindle 8 Northumberland Square North Shields NE30 1QQ
BANKERS	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill West Mailling Kent ME19 4JQ National Westminster Bank PLC 2a Princess Road Liverpool L8 1JT Barclays Bank PLC 5th Floor, Corinthian House 17 Lansdowne Road Croydon CR0 2BX HSBC Bank PLC 28 Borough High Street London SE1 1YB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Deeper Christian Life Ministry (DCLM) is a Chrisitan charity organisation registered with the charity commission with the objective of advancing the cause of the Christian faith and contributing actively to the enhancement of the communities where we operate. The Charity has branches across all the Nations on the United Kingdom.

Mission and Objectives

The Charity was established to:

- Benefit the public through the advancement of the ideals of the christian faith
- Benefit the individual through the development of their potentials in order to be the best they can be
- Active engagement with the community for the overall enhancement of the community experience

The above missions and objectives were realised through the following activities.

Fulfilling and facilitating the Great Commission given by our Lord and Saviour Jesus Christ to every Believer to:

- Go into all the world and teach the community, people group and races the word of God, teaching them to observe every jot and title of it and making disciples of them.
- Preaching the word of God to every creature and covering the earth with righteousness.
- Reaching out to churches and other organisations with similar objectives, as well as to unchurched people around the world.
- Leading believers to a deeper and richer experience of faith in the Lord Jesus Christ, teaching and getting them to be acquainted with the gracious means of holy, healthy, happy, prosperous, balanced, and fruitful Christian life, thus preparing them for heaven.
- Organising regular fellowship for community interactions and mutual benefits.
- Organising regular training for both full time and volunteer staff with the aim of making them more effective in the attainment of the Charity goals.
- Organising networking relationships and involvement with the larger community and other charity organisations and government agencies.
- Effectively playing our part in the life of our communities through community-based projects.

Public benefit

The Trustees have taken into cognisance relevant charity commission guidelines on public benefits. The work of the Charity and the funds it raised were directed towards furthering the religious and public aims and objectives of the Charity. The trustees therefore believe that the Charity satisfies the criteria laid down for meeting the public benefit test.

Grant Making

The Charity does not make significant grants to individuals or other institutions. The Charity does, however, assist other Deeper Chrisitan Life Ministry organisations throughout the world. The Charity also supports members who are in difficulties either financially or providing other means of support as may be required. Assistance may be made to other non-deeper life charitable organisations from time to time at the discretion of the trustees. All bereaved families who requested support from the charity were supported during the year.

Volunteers

The charity has enjoyed the active support of volunteers in the pursuit of its goals and objectives. The day to day running of the Charity has been made possible through the contribution of number of volunteers with a wide range of skills which has been used for the benefit of the Charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

STRATEGIC REPORT
Achievements and performance
Charitable activities
In the year under report, the charity has made progress in the realisation of its mission and objectives.

- The charity organised a national residential youth conference. Participants were drawn from across the United Kingdom and Republic of Ireland. There were over four hundred youths (400) in attendance.
- A programme was held to support single parents that drew participants from across the country.
- New church assemblies were started across the nation.
- Food banks were established in some of our assemblies to support families that are struggling with making ends meet.
- The charity organised a residential training programme for all accounting and volunteer bookkeepers in liaison with our auditing firm (Leroy Reid & Co) to familiarise them with recent changes to the Charity commission financial regulations. This has positively contributed with a robust engagement with the management software by all Bookkeepers.
- Regular fellowship activities were organised throughout the year under report.
- The management software was upgraded in the year under review with an integration of both the accounting software and the Management software.

STRATEGIC REPORT

The Board of Trustees meets regularly to review the activities of the Charity. The trustees had regular input from the management team in the decision-making process. Regular Regional Overseers meetings are held to plan the activities of the Charity.

The Charity continues to build on the gains of its adapted approach post Covid 19. There has been a considerable return to regular physical meeting across the churches in the nations. The charity continues to provide support to members of the public who need assistance within its limited resources. Among other things the Charity

- Internal financial controls are constantly reviewed and updated.
- Weekly Volunteer training sessions are held across the nation to prepare the templates for service deliveries in the months.
- Specialised skill training was organised for the various volunteer groups in the Charity.
- Food banks were started in addition to existing ones to help the less privileged in the community.
- Marriage ceremonies were conducted for young adults in the year.
- The Leadership of the Charity attended a Strategic conference in the year under review at the international headquarters of the Charity.
- Total incomes outstripped the expenses, thus making for a surplus as reflected in the financial report for the year ended.

STATEMENT OF COMPLIANCE WITH CHARITY COMMISSION GUIDANCE
The board of Trustees and the management board ensured a strict compliance with Charity Commission guidance on operating a Charity in the UK. The charity Full time workers attended online training organised by the Charity commission.

SAFEGUARDING AND SAFETY PROCEDURES
The Charity has a robust and fit for purpose safeguarding policy and procedure in place. This is regularly updated in keeping with existing government regulations.

STATEMENT OF COMPLIANCE
The charity follows GDPR regulations. The Charity is registered with the Information Commissioner' Office (ICO).

Financial review
Financial position
Total incoming resources for the year was £6,004,683 (2023: £5,868,697) and the total resources expended on charitable activities was £4,382,482 (2023: £4,940,227 The net surplus for the year under review was £1,656,486 (2023: £926,920 including Net gains on Investment £34,285 (2023: Loss (£1,250))

STRATEGIC REPORT

Financial review

Investment policy and objectives

The Trustees through the power vested in them by the governing constitution to invest and deal with any monies of the Charity, not immediately required, in any company or organisation or enter into joint ventures with them provided that the aims and objectives of such companies or organisations do not conflict with the principles and provisions of the Holy Scriptures and tenets of the faith and declarations of belief held by the Charity. The policy of the Trustees is to invest funds not immediately required by the Charity in a combination of cash deposits and quoted investments.
The market value of investments held at the year ended 31 December 2024 was £93,598 (2023 - £59,313)
The Charity investments are managed by independent investment advisers under discretionary powers. The investment portfolio is managed by taking into account the Board's attitude to risk.

The investment performance is considered satisfactory when compared to major market indices.

Reserves policy

It is the policy of the Board to maintain a balance of unrestricted funds, which is equal to six months of unrestricted payments. This is reviewed through the management report every quarter to ensure that it is relevant to the Charity's financial state. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity's reserves as at the year-end was £18,770,047 (2023 - £17,113,561), of which £191,249 (2023: £114,428) is shown as restricted fund. The restricted fund is earmarked to be used in the furtherance of the charity's objectives to acquire buildings to be used for places of worship.The net book value of tangible fixed assets were £12,017,387 (2023 - £12,221,611).

As at 31 December 2024 the remaining **net reserves of £6,752,660 (2023: £4,891.950)** is held to provide working capital for the Charity, to provide and for contingencies to be available to contribute towards the purchase and improvement of facilities in furtherance of the future work of the Charity.

Future plans

The Board will seek in the coming year to further keep down the cost of running the Charity. The Board is determined to see that more local assemblies are established within the United Kingdom. There are plans to acquire more buildings for local assemblies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is constituted by a Trust Deed. The Trust was registered with the Charity Commission on the 5th August 1987 and the most recent constitution was adopted and approved on the 13th December 2010.

The Trustees who serve during the year were:-
Pastor Dr. William Kumuyi (Chairman)
Pastor Paul Akowe
Mrs Moni Akinsanya (Treasurer)
Mrs Esther Kumuyi (Secretary)
Mrs Mary Okenwa (deceased 12/02/2024)

Recruitment and appointment of new trustees

Trustees are appointed and approved by the General Superintendent. The Trustees have established processes for the induction and training of new and existing Trustees

The Trustees of the Charity have the responsibility of cooperating with the Chairman of the Board- who is also the General Superintendent of the Charity worldwide, in the fulfilment of the Pastoral, evangelistic, social and ecumenical mission of the Charity. The Trustees are also responsible for the management and maintenance of the church physical assets within the United Kingdom.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management and Organisational structure

The Charity carries out its activities across the United Kingdom through the Regional networks. For management purposes the Charity is currently divided into thirteen regions across the United Kingdom. Each Region is headed by a Regional Overseer who has supervisory as well as pastoral oversight over groups of churches within his region. Regional Overseers and their wives are members of the National Representative Council (NRC). The NRC reports directly to the General Superintendent through the Board of the Charity chaired by him. There is a management board that meets on a regular basis to address issues relating to the daily management of the Charity.The Charity still holds one it's properties in the old Charity.

Induction and training of new trustees

Most of our trustees are conversant with the daily work of the charity.There is an on-going structure in place for the regular training of trustees and management staff to keep them abreast with developments in the Charity world.

Risk management

The Charity has a risk management policy and guideline in place. This is reviewed annually with professional input from a registered risk assessor. There are guidelines and procedures in place for identifying, monitoring and management of potentials risks the Charity may be exposed to during its operations.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2024.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Deeper Christian Life Ministry for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

DEEPER CHRISTIAN LIFE MINISTRY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 15-09-2025 and signed on the board's behalf by:

.....
Pastor S P Akowe - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Opinion
We have audited the financial statements of Deeper Christian Life Ministry (the 'charitable company') for the year ended 31st December 2024 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31st December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

-the Charities and Trustee Investment(Scotland) Act 2025 and regulation 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charitable company did not inform us of any known, suspected or alleged fraud.

-We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company.

-We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

-Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 18/09/2025

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	5,122,363	225,024	5,347,387	5,468,775
Charitable activities	5				
Church		229,316	-	229,316	97,938
Investment income	4	185,778	-	185,778	186,827
Other income		242,202	-	242,202	114,857
Total		5,779,659	225,024	6,004,683	5,868,397
EXPENDITURE ON					
Charitable activities	6				
Church		4,234,279	148,203	4,382,482	4,940,227
Net gains/(losses) on investments		34,285	-	34,285	(1,250)
NET INCOME		1,579,665	76,821	1,656,486	926,920
RECONCILIATION OF FUNDS					
Total funds brought forward		16,999,133	114,428	17,113,561	16,186,641
TOTAL FUNDS CARRIED FORWARD		18,578,798	191,249	18,770,047	17,113,561

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	12,017,387	12,221,611
Investments	12	93,598	59,313
		12,110,985	12,280,924
CURRENT ASSETS			
Debtors	13	152,706	293,379
Cash at bank and in hand		6,575,968	4,594,456
		6,728,674	4,887,835
CREDITORS			
Amounts falling due within one year	14	(69,612)	(55,198)
NET CURRENT ASSETS		6,659,062	4,832,637
TOTAL ASSETS LESS CURRENT LIABILITIES		18,770,047	17,113,561
NET ASSETS		18,770,047	17,113,561
FUNDS	16		
Unrestricted funds:			
General fund		18,578,798	16,999,133
Restricted funds:			
Building Fund		191,249	114,428
TOTAL FUNDS		18,770,047	17,113,561

The financial statements were approved by the Board of Trustees and authorised for issue on 15-09-2025 and were signed on its behalf by:

.....
Dr W F Kumuyi - Trustee

.....
Pastor S P Akowe - Trustee

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	2,089,709	1,281,458
Net cash provided by operating activities		2,089,709	1,281,458
Cash flows from investing activities			
Purchase of tangible fixed assets		(128,493)	(675,824)
Sale of tangible fixed assets		4,542	-
Sale of fixed asset investments		34,285	(1,250)
Revaluation		(34,285)	1,250
Interest received		15,754	13,528
Net cash used in investing activities		(108,197)	(662,296)
Change in cash and cash equivalents in the reporting period		1,981,512	619,162
Cash and cash equivalents at the beginning of the reporting period		4,594,456	3,975,294
Cash and cash equivalents at the end of the reporting period		6,575,968	4,594,456

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of financial activities)	1,656,486	926,920
Adjustments for:		
Depreciation charges	332,717	317,881
(Gain)/losses on investments	(34,285)	1,250
Profit on disposal of fixed assets	(4,541)	-
Interest received	(15,754)	(13,528)
Decrease in debtors	140,673	30,384
Increase in creditors	14,413	18,551
Net cash provided by operations	2,089,709	1,281,458

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	4,594,456	1,981,512	6,575,968
	4,594,456	1,981,512	6,575,968
Total	4,594,456	1,981,512	6,575,968

The notes form part of these financial statements

1. STATUTORY INFORMATION

Deeper Christian Life Ministry is a private limited company limited by guarantee without share capital, registered in England and Wales. The company's registered number is 08134602 and its registered address is Transformation House, 58 St John's Hill, Clapham Junction, London SW11 1AD.

The company is a registered charity with the following regulators:

The Charity Commission in England and Wales with charity number 1150036 under its governing document, the memorandum and articles incorporated on the 9th July 2012. The charity operates as a church throughout England and Wales.

The Office of Scottish Charity Regulator in Scotland with charity number SC040673 on the 17th July 2009. The charity operates in Scotland, England and Wales and overseas.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-	in accordance with the property
Plant and machinery	-	33% on cost
Motor vehicles	-	25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Tithes and offerings	4,707,592	3,878,646
Gift aid	369,202	136,518
Gbagada HQ Offerings	270,593	1,453,611
	5,347,387	5,468,775

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	170,024	173,299
Deposit account interest	15,754	13,528
	185,778	186,827

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Books and Cd's sales	Church	48,679	94,059
Conference and retreat income	Church	180,637	3,879
		229,316	97,938

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)
	£
Church	4,382,482

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Trustees' remuneration etc	94,948	92,105
Staff costs	231,343	270,533
Telephone	52,362	63,513
Postage and stationery	27,975	18,550
Advertising and tracts	78,268	8,296
Church refreshments	73,834	84,252
Missions, grants & donations	358,369	280,796
Satellite church expenses	254,965	85,864
Gbagada HQ cost	270,593	1,453,611
Properties and facilities cost	1,107,624	615,446
Conferences and retreats	594,757	493,374
Books and CD's expenses	75,928	16,445
Other expenses	75,237	43,605
Service charges	141,210	414,852
Regional expenses	280,461	195,972
Carried forward	3,717,874	4,137,214

continued...

7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	3,717,874	4,137,214
Subscriptions	7,228	6,368
Welfare, Training and courses	20,312	1,430
Transport and travel	232,692	399,384
Audit fees	30,507	31,912
Legal and professional fees	14,893	12,036
Bank charges & interest	15,401	15,563
Equipment hire	10,858	18,439
Depreciation	332,717	317,881
	4,382,482	4,940,227

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	332,716	317,882
Surplus on disposal of fixed assets	(4,541)	-

9. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	84,651	82,186
Trustees' social security	9,171	8,831
Trustees' pension contributions to defined benefit schemes	1,126	1,088
	94,948	92,105

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	301,498	335,503
Social security costs	18,734	20,565
Other pension costs	6,059	6,570
	326,291	362,638

Staff costs disclosed above include remuneration paid to Trustees as reported in Note 9. The remuneration relates solely to payments made to Trustees who undertook pastoral duties on behalf of the Church. These payments were made in recognition of their services in this capacity and not in respect of their role as Trustees.

The average monthly number of employees during the year was as follows:

	2024	2023
Direct charitable	9	9
Management and administration	3	3
	12	12

continued...

10. STAFF COSTS - continued

There were no employees whose annual remuneration was £60,000 or more.

11. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2024	14,212,137	1,831,578	520,921	16,564,636
Additions	-	76,554	51,939	128,493
Disposals	-	-	(13,339)	(13,339)
At 31st December 2024	14,212,137	1,908,132	559,521	16,679,790
DEPRECIATION				
At 1st January 2024	2,377,069	1,703,668	262,288	4,343,025
Charge for year	147,081	97,330	88,305	332,716
Eliminated on disposal	-	-	(13,338)	(13,338)
At 31st December 2024	2,524,150	1,800,998	337,255	4,662,403
NET BOOK VALUE				
At 31st December 2024	11,687,987	107,134	222,266	12,017,387
At 31st December 2023	11,835,068	127,910	258,633	12,221,611

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2024	83,817
Revaluations	9,781
At 31st December 2024	93,598
PROVISIONS	
At 1st January 2024	24,504
Provision written back	(24,504)
At 31st December 2024	-
NET BOOK VALUE	
At 31st December 2024	93,598
At 31st December 2023	59,313

There were no investment assets outside the UK.

continued...

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31st December 2024 is represented by:

	Listed investments
	£
Valuation in 2024	9,781
Cost	83,817
	93,598

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other receivables	-	250
Staff loan	13,110	19,800
Prepayments and accrued income	139,596	273,329
	152,706	293,379

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	-	6,236
Credit Card	2,225	-
Accruals and deferred income	67,387	48,962
	69,612	55,198

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	12,017,387	-	12,017,387	12,221,611
Investments	93,598	-	93,598	59,313
Current assets	6,537,425	191,249	6,728,674	4,887,835
Current liabilities	(69,612)	-	(69,612)	(55,198)
	18,578,798	191,249	18,770,047	17,113,561

continued...

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	16,999,133	1,579,665	18,578,798
Restricted funds			
Building Fund	114,428	76,821	191,249
TOTAL FUNDS	17,113,561	1,656,486	18,770,047

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	5,779,659	(4,234,279)	34,285	1,579,665
Restricted funds				
Building Fund	84,371	(7,550)	-	76,821
Restricted Funds	140,653	(140,653)	-	-
	225,024	(148,203)	-	76,821
TOTAL FUNDS	6,004,683	(4,382,482)	34,285	1,656,486

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	15,947,915	1,051,218	16,999,133
Restricted funds			
Building Fund	238,726	(124,298)	114,428
TOTAL FUNDS	16,186,641	926,920	17,113,561

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,204,053	(3,151,585)	(1,250)	1,051,218
Restricted funds				
Building Fund	210,733	(335,031)	-	(124,298)
Restricted Funds	1,453,611	(1,453,611)	-	-
	1,664,344	(1,788,642)	-	(124,298)
TOTAL FUNDS	5,868,397	(4,940,227)	(1,250)	926,920

17. RELATED PARTY DISCLOSURES

Gbagada Building Project

During the year the charity raised offerings to support the building project being undertaken at the Head Quarters in Gbagada, Lagos, Nigeria. The total offerings as at the year-end was £270,593 (2023 - £1,192,838), part of which come from overseas Ministries.

The expenditure for materials purchased for the year under review was £270,593 (2023 - £1,453,611). No balance of Head Quarter offerings was held as at year end in both current and previous year.

DEEPER CHRISTIAN LIFE MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	4,707,592	3,878,646
Gift aid	369,202	136,518
Gbagada HQ Offerings	270,593	1,453,611
	5,347,387	5,468,775
Investment income		
Rents received	170,024	173,299
Deposit account interest	15,754	13,528
	185,778	186,827
Charitable activities		
Books and Cd's sales	48,679	94,059
Conference and retreat income	180,637	3,879
	229,316	97,938
Other income		
Gain on sale of tangible fixed assets	4,541	-
Other income	237,661	114,857
	242,202	114,857
Total incoming resources	6,004,683	5,868,397
EXPENDITURE		
Charitable activities		
Trustees' salaries	84,651	82,186
Trustees' social security	9,171	8,831
Trustees' pension contributions	1,126	1,088
Wages	216,847	253,317
Social security	9,563	11,734
Pensions	4,933	5,482
Telephone	52,362	63,513
Postage and stationery	27,975	18,550
Advertising and tracts	78,268	8,296
Church refreshments	73,834	84,252
Missions, grants & donations	358,369	280,796
Satellite church expenses	254,965	85,864
Gbagada HQ cost	270,593	1,453,611
Properties and facilities cost	1,107,624	615,446
Conferences and retreats	594,757	493,374
Books and CD's expenses	75,928	16,445
Other expenses	75,237	43,605
Carried forward	3,296,203	3,526,390

DEEPER CHRISTIAN LIFE MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
Charitable activities		
Brought forward	3,296,203	3,526,390
Service charges	141,210	414,852
Regional expenses	280,461	195,972
Subscriptions	7,228	6,368
Welfare, Training and courses	20,312	1,430
Transport and travel	232,692	399,384
Audit fees	30,507	31,912
Legal and professional fees	14,893	12,036
Bank charges & interest	15,401	15,563
Equipment hire	10,858	18,439
Depreciation of tangible fixed assets	332,717	317,881
	4,382,482	4,940,227
Total resources expended	4,382,482	4,940,227
Net income before gains and losses	1,622,201	928,170
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	34,285	(1,250)
Net income	1,656,486	926,920

DEEPER CHRISTIAN LIFE MINISTRY

England & Wales - Charity number 1150036

Accounts

REGISTERED COMPANY NUMBER: 08134602 (England and Wales)
REGISTERED CHARITY NUMBER: 1150036 (England and Wales) & SC040673 (Scotland)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

FOR

DEEPER CHRISTIAN LIFE MINISTRY

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

DEEPER CHRISTIAN LIFE MINISTRY

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DEEPER CHRISTIAN LIFE MINISTRY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST DECEMBER 2023

TRUSTEES	Dr W F Kumuyi Pastor S P Akowe Mrs E F A Kumuyi Mrs M A Okenwa (deceased 21.2.24) Mrs M M Akinsanya
COMPANY SECRETARY	Mrs E F A Kumuyi
REGISTERED OFFICE	Transformation House 66 St John's Hill Clapham Junction London SW11 1AD
REGISTERED COMPANY NUMBER	08134602 (England and Wales) SC040673(Scotland)
REGISTERED CHARITY NUMBER	1150036
INDEPENDENT AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
SOLICITORS	Clive Hindle 8 Northumberland Square North Shields NE30 1QQ
BANKERS	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill West Mailling Kent ME19 4JQ National Westminster Bank PLC 2a Princess Road Liverpool L8 1JT Barclays Bank PLC 5th Floor, Corinthian House 17 Lansdowne Road Croydon CR0 2BX HSBC Bank PLC 28 Borough High Street London SE1 1YB

DEEPER CHRISTIAN LIFE MINISTRY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Purpose, aims, objectives and activities
The Purpose and aims of the charity are:

1. Benefit the public through the advancement of the ideals of the christian faith
2. Benefit the individual through the development of their potentials in order to be the best they can be
3. Active engagement with the community for the overall enhancement of the community experience

Our objectives and activities are:

1. Fulfilling the Great Commission given by our Lord and Saviour Jesus to every Believer to:-

1.1 Go into all the world and teach all nations, people and races the word of God, teaching them to observe every jot and tittle of it and making disciples of them.

1.2 Preaching the word to every creature and covering the earth with righteousness.

2. Reaching out to the churches and the unchurched people of the world.

3.To lead believers into deeper and richer experiences with the Lord Jesus Christ, through regular meetings, teaching and getting them to be acquainted with the gracious means of holy, healthy and happy and prosperous balanced and fulfilling Christian life.

4. Providing community enhancing activities by local congregations.

Public benefit
The Trustees are aware of the Charity Commission's guidelines on public benefit. The work of the Charity and the funds it raises are wholly directed towards furthering the religious aims and objectives of the Charity. The Trustees are therefore of the view that the Charity satisfies the criteria laid down for meeting the public benefit test.

Charitable Donation
The Charity does not make significant donations to individuals or other institutions. The Charity does, however, assist other Deeper Christian Life Ministry organisations throughout the world. The Charity also supports members who are in difficulty either financially or providing other means as required. Assistance may be made to other non-deeper life charitable organisations from time to time at the discretion of the Trustees. Some bereaved families in the Church were supported during the year.

DEEPER LIFE INTERNATIONAL TRAINING CENTRE (GBAGADA) , LAGOS NIGERIA
The Charity is affiliated to the global Charity with headquarters in Lagos Nigeria. The UK leadership of the Charity is required to attend regular training of the worldwide leadership of the Church in Lagos Nigeria annually. To facilitate this regular training the international headquarters of the Charity is building a training centre in Lagos Nigeria(DLICC). To this end the Board of trustees has agreed to mobilise members of the Charity in the United Kingdom to contribute financially towards the realization of the training centre.

Volunteers
The Charity relies on the use of Volunteers to deliver its objectives and the day to day running of the organisation. The contribution made by the volunteers is significant although no monetary value can be placed on the services that they provide.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

STRATEGIC REPORT
Achievement and performance
Charitable activities
Looking back at the year under review we achieved our aims and objectives. The outcome of our work in the past year has been enhanced by the following

- The internal controls within the charity were refocused and enhanced in the year. The charity updated its management software, which to keep in line with recent charity guidelines.
- There was regular training for the volunteer accounting staff of the charity. This has impacted positively in their delivery.
- Across the nation the Charity has engaged with the homeless community through specific programmes for feeding and sheltering of those in most needs.
- There were projects and cooperation between some of our Regions and Care Homes in their localities.
- There were youth conferences in the year which brought together a diverse number of youths.
- We held nationwide national conference where various themes and aspects of the community life were addressed.
- New local assemblies were started across the nation.
- The Charity held community enhancement programme through activities like barbecue days, picnics, children play groups and financial training programmes. These activities were opened to members of the communities.

Financial review
Financial position
Total incoming resources for the year was £5,868,397 (2022 - £4,226,230) and total resources expended on charitable activities of £4,940,227 (2022 - £2,952,863). The net surplus for the year after deducting recognised losses of £1,250 under review was £926,920 (2022 -1,273,367).

Investment policy and objectives
The Trustees through the power vested in them by the governing constitution to invest and deal with any monies of the Charity, not immediately required, in any company or organisation or enter into joint ventures with them provided that the aims and objectives of such companies or organisations do not conflict with the principles and provisions of the Holy Scriptures and tenets of the faith and declarations of belief held by the Charity. The policy of the Trustees is to invest funds not immediately required by the Charity in a combination of cash deposits and quoted investments.
The market value of investments held at the year ended 31 December 2023 was £59,313 (2022 - £60,563)
The Charity investments are managed by independent investment advisers under discretionary powers. The investment portfolio is managed by taking into account the Board's attitude to risk.

The investment performance is considered satisfactory when compared to major market indices.

Reserves policy
It is the policy of the Board to maintain a balance on unrestricted funds, which is equal to six months of unrestricted payments. This is reviewed through the management report every quarter to ensure that it is relevant to the Charity's financial state. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity's reserves as at the year-end was £17,113,561 (2022 - £16,186,641), of which £114,428 is shown as restricted fund. The restricted fund is earmarked to be used in the furtherance of the charity's objectives to acquire buildings to be used for places of worship.The net book value of tangible fixed assets were £12,221,611 (2022 - £11,863,669). As at 31 December 2023 the remaining **net reserves of 4,891,950 (2022: £4,322,942)** is held to provide working capital for the Charity, to provide and for contingenciesand to be available to contribute towards the purchase and improvement of facilities in furtherance of the future work of the Charity.

Future plans
The Board will seek in the coming year to further keep down the cost of running the Charity. The Board is determined to see that more local assemblies are established within the United Kingdom. There are plans to acquire more buildings for local assemblies.

DEEPER CHRISTIAN LIFE MINISTRY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is constituted by a Trust Deed. The Trust was registered with the Charity Commission on the 5th August 1987 and the most recent constitution was adopted and approved on the 13th December 2010.

The Trustees who serve during the year were:-
Pastor Dr. William Kumuyi (Chairman)
Pastor Paul Akowe
Mrs Moni Akinsanya (Treasurer)
Mrs Esther Kumuyi (Secretary)
Mrs Mary Okenwa (deceased 12/02/2024)

Recruitment and appointment of new trustees

Trustees are appointed and approved by the General Superintendent. The Trustees have established processes for the induction and training of new and existing Trustees

The Trustees of the Charity have the responsibility of cooperating with the Chairman of the Board- who is also the General Superintendent of the Charity worldwide, in the fulfilment of the Pastoral, evangelistic, social and ecumenical mission of the Charity. The Trustees are also responsible for the management and maintenance of the church physical assets within the United Kingdom.

Management and Organisational structure

The Charity carries out its activities across the United Kingdom through the Regional networks. For management purposes the Charity is currently divided into thirteen regions across the United Kingdom. Each Region is headed by a Regional Overseer who has supervisory as well as pastoral oversight over groups of churches within his region. Regional Overseers and their wives are members of the National Representative Council (NRC). The NRC reports directly to the General Superintendent through the Board of the Charity chaired by him. There is a management board that meets on a regular basis to address issues relating to the daily management of the Charity.The Charity still holds one it's properties in the old Charity.

The charity lost Pastor Sunday Okenwa on the 2nd of August 2023. He died while attending a youth conference organised by the charity in Norfolk. Until his death he was the director of finance and the Regional Overseer for Dulwich. We will sorely miss him.

Induction and training of new trustees

Most of our trustees are conversant with the daily work of the charity.There is an on-going structure in place for the regular training of trustees and management staff to keep them abreast with developments in the Charity world.

Risk management

The DCLM Board has put in place adequate guidelines and procedures for identifying, monitoring and management of key risks to which the Charity is exposed. These is updated annually. The Board has taken necessary steps to mitigate the potential impact of identified risks. There is on going risk training for both full time and volunteer staff of the Charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT
STATEMENT ON COMPLIANCE WITH CHARITY COMMISSION GUIDANCE

The Trustees are abreast with current guidelines from the supervisory bodies. The management board regularly reviews its activities to ensure compliances with regulatory frameworks.

GRANT MAKING POLICY

The Charity does not make significant grants to individuals or other institutions. The Charity does however, assist other Deeper Christian Life Ministry organisations throughout the world. The Charity also supports members who are in difficulties either financially or providing other means as required. Assistance may be made to other non-deeper life charitable organisations from time to time at the discretion of the Trustees. Some bereaved families in the Church were supported during the year.

VOLUNTEERS

The Charity relies on the use of Volunteers to deliver its objectives as well as the day to day running of the organisation. The contribution made by the volunteers is significant, although no monetary value can be placed on the services that they provide.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2023.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Deeper Christian Life Ministry for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

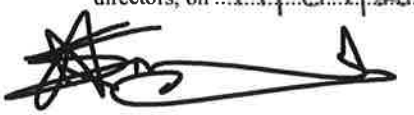
AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

DEEPER CHRISTIAN LIFE MINISTRY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on ...19/09/2024.. and signed on the board's behalf by:



.....
Pastor S P Akowe - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Opinion
We have audited the financial statements of Deeper Christian Life Ministry (the 'charitable company') for the year ended 31st December 2023 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31st December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for disclaimer of opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charitable company did not inform us of any known, suspected or alleged fraud.

-We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company.

-We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

-Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

19th September 2024

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	3,804,431	1,664,344	5,468,775	3,827,592
Charitable activities	5				
Church		97,938	-	97,938	139,481
Investment income	4	186,827	-	186,827	141,105
Other income		114,857	-	114,857	118,052
Total		4,204,053	1,664,344	5,868,397	4,226,230
EXPENDITURE ON					
Charitable activities	6				
Church		3,151,585	1,788,642	4,940,227	2,952,863
Net gains/(losses) on investments		(1,250)	-	(1,250)	-
NET INCOME/(EXPENDITURE)		1,051,218	(124,298)	926,920	1,273,367
RECONCILIATION OF FUNDS					
Total funds brought forward		15,947,915	238,726	16,186,641	14,913,274
TOTAL FUNDS CARRIED FORWARD		16,999,133	114,428	17,113,561	16,186,641

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	12,221,611	11,863,669
Investments	12	59,313	60,563
		12,280,924	11,924,232
CURRENT ASSETS			
Debtors	13	293,379	323,763
Cash at bank and in hand		4,594,456	3,975,294
		4,887,835	4,299,057
CREDITORS			
Amounts falling due within one year	14	(55,198)	(36,648)
NET CURRENT ASSETS		4,832,637	4,262,409
TOTAL ASSETS LESS CURRENT LIABILITIES		17,113,561	16,186,641
NET ASSETS		17,113,561	16,186,641
FUNDS	16		
Unrestricted funds:			
General fund		16,999,133	15,947,915
Restricted funds:			
Building Fund		114,428	238,726
TOTAL FUNDS		17,113,561	16,186,641

The financial statements were approved by the Board of Trustees and authorised for issue on ...19/09/2024... and were signed on its behalf by:

M M Akinsanya - Trustee

S P Akowe - Trustee

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	1,281,458	1,448,367
Net cash provided by operating activities		1,281,458	1,448,367
Cash flows from investing activities			
Purchase of tangible fixed assets		(675,824)	(149,798)
Sale of fixed asset investments		(1,250)	-
Revaluation		1,250	-
Interest received		13,528	2,241
Net cash used in investing activities		(662,296)	(147,557)
Cash flows from financing activities			
Loan repayments in year		-	(855,120)
Net cash provided by/(used in) financing activities		-	(855,120)
Change in cash and cash equivalents in the reporting period		619,162	445,690
Cash and cash equivalents at the beginning of the reporting period		3,975,294	3,529,604
Cash and cash equivalents at the end of the reporting period		4,594,456	3,975,294

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of financial activities)	926,920	1,273,367
Adjustments for:		
Depreciation charges	317,881	208,533
Losses on investments	1,250	-
Interest received	(13,528)	(2,241)
Decrease/(increase) in debtors	30,384	(29,217)
Increase/(decrease) in creditors	18,551	(2,075)
Net cash provided by operations	1,281,458	1,448,367

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	3,975,294	619,162	4,594,456
	3,975,294	619,162	4,594,456
Total	3,975,294	619,162	4,594,456

The notes form part of these financial statements

1. STATUTORY INFORMATION

Deeper Christian Life Ministry is a private limited company limited by guarantee without share capital, registered in England and Wales. The company's registered number is 08134602 and its registered address is Transformation House, 58 St John's Hill, Clapham Junction, London SW11 1AD.

The company is a registered charity with the following regulators:

The Charity Commission in England and Wales with charity number 1150036 under its governing document, the memorandum and articles incorporated on the 9th July 2012. The charity operates as a church throughout England and Wales.

The Office of Scottish Charity Regulator in Scotland with charity number SC040673 on the 17th July 2009. The charity operates in Scotland, England and Wales and overseas.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-	in accordance with the property
Plant and machinery	-	33% on cost
Motor vehicles	-	25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Tithes and offerings	3,878,646	3,527,571
Gift aid	136,518	285,852
Gbagada HQ Offerings	1,453,611	14,169
	5,468,775	3,827,592

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	173,299	138,864
Deposit account interest	13,528	2,241
	186,827	141,105

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Books and Cd's sales	Church	94,059	97,744
Conference and retreat income	Church	3,879	41,737
		97,938	139,481

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)
	£
Church	4,940,227

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Trustees' remuneration etc	92,105	81,964
Staff costs	270,533	256,912
Telephone	63,513	40,569
Postage and stationery	18,550	13,436
Advertising and tracts	8,296	66,351
Church refreshments	84,252	49,990
Missions, grants & donations	280,796	224,841
Satellite church expenses	85,864	131,257
Gbagada HQ cost	1,453,611	300,060
Properties and facilities cost	615,446	454,601
Conferences and retreats	493,374	201,006
Books and CD's expenses	16,445	48,720
Other expenses	43,605	26,128
Service charges	414,852	390,315
Regional expenses	195,972	226,368
Carried forward	4,137,214	2,512,518

continued...

7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	4,137,214	2,512,518
Subscriptions	6,368	5,425
Welfare, Training and courses	1,430	16,336
Transport and travel	399,384	111,552
Audit fees	31,912	24,000
Legal and professional fees	12,036	23,913
Bank charges & interest	15,563	41,127
Equipment hire	18,439	9,459
Depreciation	317,881	208,533
	4,940,227	2,952,863

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	317,882	208,534

9. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	82,186	73,156
Trustees' social security	8,831	7,864
Trustees' pension contributions to defined benefit schemes	1,088	944
	92,105	81,964

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	335,503	312,750
Social security costs	20,565	19,880
Other pension costs	6,570	6,246
	362,638	338,876

Staff Costs noted above includes Trustees Renumeration reported in Note.8

The average monthly number of employees during the year was as follows:

	2023	2022
Direct charitable	9	9
Management and administration	3	3
	12	12

There were no employees whose annual remuneration was £60,000 or more.

continued...

11. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2023	13,809,477	1,776,484	319,051	15,905,012
Additions	402,660	55,094	218,070	675,824
Disposals	-	-	(16,200)	(16,200)
At 31st December 2023	14,212,137	1,831,578	520,921	16,564,636
DEPRECIATION				
At 1st January 2023	2,230,129	1,570,953	240,261	4,041,343
Charge for year	146,940	132,715	38,227	317,882
Eliminated on disposal	-	-	(16,200)	(16,200)
At 31st December 2023	2,377,069	1,703,668	262,288	4,343,025
NET BOOK VALUE				
At 31st December 2023	11,835,068	127,910	258,633	12,221,611
At 31st December 2022	11,579,348	205,531	78,790	11,863,669

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2023	80,058
Revaluations	3,759
At 31st December 2023	83,817
PROVISIONS	
At 1st January 2023	19,495
Provision for year	5,009
At 31st December 2023	24,504
NET BOOK VALUE	
At 31st December 2023	59,313
At 31st December 2022	60,563

There were no investment assets outside the UK.

Cost or valuation at 31st December 2023 is represented by:

	Listed investments £
Valuation in 0	3,759
Cost	80,058
	83,817

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other receivables	250	250
Staff loan	19,800	17,459
Prepayments and accrued income	273,329	306,054
	293,379	323,763

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	6,236	-
Accruals and deferred income	48,962	36,648
	55,198	36,648

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	12,221,611	-	12,221,611	11,863,669
Investments	59,313	-	59,313	60,563
Current assets	4,773,407	114,428	4,887,835	4,299,057
Current liabilities	(55,198)	-	(55,198)	(36,648)
	16,999,133	114,428	17,113,561	16,186,641

16. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	15,947,915	1,051,218	16,999,133
Restricted funds			
Building Fund	238,726	(124,298)	114,428
TOTAL FUNDS	16,186,641	926,920	17,113,561

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,204,053	(3,151,585)	(1,250)	1,051,218
Restricted funds				
Building Fund	210,733	(335,031)	-	(124,298)
Restricted Funds	1,453,611	(1,453,611)	-	-
	1,664,344	(1,788,642)	-	(124,298)
TOTAL FUNDS	5,868,397	(4,940,227)	(1,250)	926,920

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	14,686,435	1,261,480	15,947,915
Restricted funds			
Building Fund	226,839	11,887	238,726
TOTAL FUNDS	14,913,274	1,273,367	16,186,641

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,149,857	(2,888,377)	1,261,480
Restricted funds			
Building Fund	76,373	(64,486)	11,887
TOTAL FUNDS	4,226,230	(2,952,863)	1,273,367

continued...

17. RELATED PARTY DISCLOSURES

Gbagada Building Project

During the year the charity raised offerings to support the building project being undertaken at the Head Quarters in Gbagada, Lagos, Nigeria. The total offerings as at the year-end was £1,192,838 (2022 - £14,169), part of which come from overseas Ministries.

The expenditure for materials purchased for the year under review was £1,453,611 (2022 - £300,060). The Excess expenditure of £260,772 was paid by Deeper Christian Life Ministry. No balance of Head Quarter offerings was held as at year end in both current and previous year.

Funeral Costs

Funeral costs were paid for one of the trustee relations who died in the year under review.

DEEPER CHRISTIAN LIFE MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	3,878,646	3,527,571
Gift aid	136,518	285,852
Gbagada HQ Offerings	1,453,611	14,169
	5,468,775	3,827,592
Investment income		
Rents received	173,299	138,864
Deposit account interest	13,528	2,241
	186,827	141,105
Charitable activities		
Books and Cd's sales	94,059	97,744
Conference and retreat income	3,879	41,737
	97,938	139,481
Other income		
Other income	114,857	118,052
Total incoming resources	5,868,397	4,226,230
EXPENDITURE		
Charitable activities		
Trustees' salaries	82,186	73,156
Trustees' social security	8,831	7,864
Trustees' pension contributions	1,088	944
Wages	253,317	239,594
Social security	11,734	12,016
Pensions	5,482	5,302
Telephone	63,513	40,569
Postage and stationery	18,550	13,436
Advertising and tracts	8,296	66,351
Church refreshments	84,252	49,990
Missions, grants & donations	280,796	224,841
Satellite church expenses	85,864	131,257
Gbagada HQ cost	1,453,611	300,060
Properties and facilities cost	615,446	454,601
Conferences and retreats	493,374	201,006
Books and CD's expenses	16,445	48,720
Other expenses	43,605	26,128
Service charges	414,852	390,315
Regional expenses	195,972	226,368
Subscriptions	6,368	5,425
Carried forward	4,143,582	2,517,943

DEEPER CHRISTIAN LIFE MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	4,143,582	2,517,943
Welfare, Training and courses	1,430	16,336
Transport and travel	399,384	111,552
Audit fees	31,912	24,000
Legal and professional fees	12,036	23,913
Bank charges & interest	15,563	41,127
Equipment hire	18,439	9,459
Depreciation of tangible fixed assets	317,881	208,533
	4,940,227	2,952,863
Total resources expended	4,940,227	2,952,863
Net income before gains and losses	928,170	1,273,367
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(1,250)	-
Net income	926,920	1,273,367

DEEPER CHRISTIAN LIFE MINISTRY

England & Wales - Charity number 1150036

Accounts

REGISTERED COMPANY NUMBER: 08134602 (England and Wales)
REGISTERED CHARITY NUMBER: 1150036 (England & Wales) & SC040673 (Scotland)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

DEEPER CHRISTIAN LIFE MINISTRY

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

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DEEPER CHRISTIAN LIFE MINISTRY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST DECEMBER 2022

TRUSTEES	Dr W F Kumuyi Pastor S P Akowe Mrs E F A Kumuyi Mrs M A Okenwa Mrs M M Akinsanya
COMPANY SECRETARY	Mrs E F A Kumuyi
REGISTERED OFFICE	Transformation House 66 St John's Hill Clapham Junction London SW11 1AD
REGISTERED COMPANY NUMBER	08134602 (England and Wales)
REGISTERED CHARITY NUMBER	1150036(England and Wales) SC040673 (Scotland)
INDEPENDENT AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
SOLICITORS	Clive Hindle 8 Northumberland Square North Shields NE30 1QQ
BANKERS	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill West Mailling Kent ME19 4JQ National Westminster Bank PLC 2a Princess Road Liverpool L8 1JT Barclays Bank PLC 5th Floor, Corinthian House 17 Lansdowne Road Croydon CR0 2BX HSBC Bank PLC 28 Borough High Street London SE1 1YB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Purpose, aims, objectives and activities
The Purpose and aims of the charity are:

1. Benefit the public through the advancement of the ideals of the christian faith
2. Benefit the individual through the development of their potentials in order to be the best they can be
3. Active engagement with the community for the overall enhancement of the community experience

Our objectives and activities are:

1. Fulfilling the Great Commission given by our Lord and Saviour Jesus to every Believer to:-

1.1 Go into all the world and teach all nations, people and races the word of God, teaching them to observe every jot and tittle of it and making disciples of them.

1.2 Preaching the word to every creature and covering the earth with righteousness.

2. Reaching out to the churches and the unchurched people of the world.

3. To lead believers into deeper and richer experiences with the Lord Jesus Christ, teaching and getting them to be acquainted with the gracious means of holy, healthy and happy and prosperous balanced and fruitful Christian life. This prepare them for heaven.

4. Organising regular training for both full time staff and volunteers with the aim of making them more effective in the attainment of the Charity goals.

5. Develop our networking efforts at working with local charity organisations and government departments.

6. Effectively play our part in the life of our communities through community based projects.

Public benefit
The Trustees are aware of the Charity Commission's guidelines on public benefit. The work of the Charity and the funds it raises are wholly directed towards furthering the religious aims and objectives of the Charity. The Trustees are therefore of the view that the Charity satisfies the criteria laid down for meeting the public benefit test.

Grantmaking
The Charity does not make significant grants to individuals or other institutions. The Charity does, however, assist other Deeper Christian Life Ministry organisations throughout the world. The Charity also supports members who are in difficulty either financially or providing other means as required. Assistance may be made to other non-deeper life charitable organisations from time to time at the discretion of the Trustees. Some bereaved families in the Church were supported during the year.

Volunteers
The Charity relies on the use of Volunteers to deliver its objectives and the day to day running of the organisation. The contribution made by the volunteers is significant although no monetary value can be placed on the services that they provide.

STRATEGIC REPORT
Achievement and performance

Charitable activities
The year under review has been a period of consolidation after the recent covid-19 experience. The charity has adopted a hybrid approach to our activities. Many of the members are still not fully back to the building. The outcome of our work in the past year has been enhanced by the following which we engaged in;

-The internal controls within the charity were reviewed and updated in the year. This is to make these measures meet the present operational realities of the charity.

- Children teachers and other volunteers who are engaged with vulnerable users of the Charity's service were trained on the current safeguarding measures by the government in the year.

-In all the Regions the Charity has continued to actively encourage engagement with the community through our community-based programmes like summer schools, feeding the homeless, youth camps, barbecue afternoons etc.

- As a Charity we have had outreaches to the prisons and care homes

-Looking ahead the Charity is reviewing its ten-year development plan. This plan was aimed at integrating the young adults into the life and activities of the church.

-We held nationwide national conference where various themes and aspects of the community life were addressed.

-New satellite churches were started in some of our Regions across the nation.

- The Charity reached out to the community through community-based activities like, picnics, children play groups and financial training programmes

-A building was acquired in Manchester as the new headquarter of the Manchester Region. This building is also used for community activities

-There was music training for volunteer musicians in the Charity.

-A national programme was held for youths and young adults. The programme was aimed at enhancing their effectiveness both in the work of the Charity and their vocational engagements.

-Marriage ceremonies were conducted in liaison with the various Councils across the nation.

-As can be seen from the financial report, the Charity has kept down the cost of running the Charity's activities in line with its last year future objectives.

Total incoming resources for the Charity and the gains on investments exceeded resources expended. The attendance in all our locations have increased with new branches been established to meet identified needs for local congregations.
On the whole the Trustees are confident that the Charity is fulfilling the objectives for which it was established.

Serious Incident Report
No Serious Incidents have occurred that would necessitate reporting of such to the charity Commission.

STATEMENT ON COMPLIANCE WITH CHARITY COMMISSION GUIDANCE
The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.
The Charity has had to review its data protection policy to keep in line with the recent changes to the General Data Protection Rule (GDPR)

SAFEGUARDING AND SAFETY PROCEDURES
The Charity has a robust and fit for purpose safeguarding policy and procedure in place. We have continued to engage actively with relevant authorities to make sure the Charity provides a safe environment for its members and visitors.

CHARITABLE DONATIONS

The Charity does not make significant donations to individuals or other institutions. The Charity does, however, assist other Deeper Christian Life Ministry organisations throughout the world. The Charity also supports members who are in difficulty either financially or providing other means as required. Assistance may be made to other non-deeper life charitable organisations from time to time at the discretion of the Trustees. Some bereaved families in the Church were supported during the year.

DEEPER LIFE INTERNATIONAL TRAINING CENTRE (GBAGADA) , LAGOS NIGERIA
The Charity is affiliated to the global Charity with headquarters in Lagos Nigeria. The UK leadership of the Charity is required to attend regular training of the worldwide leadership of the Church in Lagos Nigeria annually. To facilitate this regular training the international headquarters of the Charity is building a training centre in Lagos Nigeria(DLICC). To this end the Board of trustees has agreed to mobilise members of the Charity in the United Kingdom to contribute financially towards the realization of the training centre.

VOLUNTEERS
The Charity relies on the use of Volunteers to deliver its objectives and the day to day running of the organisation. The contribution made by the volunteers is significant although no monetary value can be placed on the services that they provide.

Financial review

Financial position
Total incoming resources for the year was £4,226,231 (2021 - £3,471,673) and total resources expended on charitable activities of £3,000,367 (2021 - £2,158,683). The net surplus for the year under review was £1,225,864 (2021 - 1,312,990).

Investment policy and objectives
The Trustees through the power vested in them by the governing constitution to invest and deal with any monies of the Charity, not immediately required, in any company or organisation or enter into joint ventures with them provided that the aims and objectives of such companies or organisations do not conflict with the principles and provisions of the Holy Scriptures and tenets of the faith and declarations of belief held by the Charity. The policy of the Trustees is to invest funds not immediately required by the Charity in a combination of cash deposits and quoted investments.
The market value of investments held at the year ended 31 December 2022 was £60,563 (2021 - £60,563)
The Charity investments are managed by independent investment advisers under discretionary powers. The investment portfolio is managed by taking into account the Board's attitude to risk.

The investment performance is considered satisfactory when compared to major market indices.

Reserves policy
It is the policy of the Board to maintain a balance on unrestricted funds, which is equal to six months of unrestricted payments. This is reviewed through the management report every quarter to ensure that it is relevant to the Charity's financial state. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity's reserves as at the year-end was £16,186,641 (2021 - £14,913,274), of which £238,726 is shown as restricted fund. The restricted fund is earmarked to be used in the furtherance of the charity's objectives to acquire buildings to be used for places of worship. The net book value of tangible fixed assets were £11,863,699 (2021 - £11,922,405). As at 31 December 2022 the remaining net reserves of 4,322,942 (2021: £2,990,869) is held to provide working capital for the Charity and for contingencies.

Going concern
The Charity's trustees have continued to take steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 December 2022.

Future plans
The Board in the coming year is looking to broaden the activities of the Charity to reach areas where it currently does not reach. The Board is determined to see that more local assemblies are established within the United Kingdom. There are plans to acquire more buildings for local assemblies. There will be pastoral training put in place to up-skill the current volunteer pastoral staff.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is constituted by a Trust Deed. The Trust was registered with the Charity Commission on the 5th August 1987 and the most recent constitution was adopted and approved on the 13th December 2010.

The Trustees who serve during the year were:-
Pastor Dr. William Kumuyi (Chairman)
Pastor Paul Akowe
Mrs Moni Akinsanya (Treasurer)
Mrs Esther Kumuyi (Secretary)
Mrs Mary Okenwa

Recruitment and appointment of new trustees

Trustees are appointed and approved by the General Superintendent. The Trustees have established processes for the induction and training of new and existing Trustees

The Trustees of the Charity have the responsibility of cooperating with the Chairman of the Board- who is also the General Superintendent of the Charity worldwide, in the fulfilment of the Pastoral, evangelistic, social and ecumenical mission of the Charity. The Trustees are also responsible for the management and maintenance of the church physical assets within the United Kingdom.

Management and Organisational structure

The Charity carries out its activities across the United Kingdom through the Regional networks. For management purposes the Charity is currently divided into thirteen regions across the United Kingdom. Each Region is headed by a Regional Overseer who has supervisory as well as pastoral oversight over groups of churches within his region. Regional Overseers and their wives are members of the National Representative Council (NRC). The NRC reports directly to the General Superintendent through the Board of the Charity chaired by him. There is a management board that meets on a regular basis to address issues relating to the daily management of the Charity.
The Charity still holds one it's properties in the old Charity.

The Charity had a registered trading company- Transformation House Events Limited (THEL). The Charity has wounded up this company.

Induction and training of new trustees

Most of our trustees are conversant with the daily work of the charity. There is an on-going structure in place for the regular training of trustees and management staff to keep them abreast with developments in the Charity world.

Risk management

The Board engaged a professional risk Assessor to conduct a review of major risks to which the Charity is exposed. Following the report of the Risk Assessor, the Board has put in place adequate guidelines and procedures for identifying, monitoring and management of key risks to which the Charity is exposed. These is updated annually. The Board has taken necessary steps to mitigate the potential impact of such identified risks. There is ongoing risk training for both full time and volunteer staff of the Charity.

STATEMENT ON COMPLIANCE WITH CHARITY COMMISSION GUIDANCE

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.
The Charity reviews on a regular basis its data protection policy to keep in line with the recent changes to the General Data Protection Rule (GDPR). The Charity is registered with the Information Commissioner's Officer (ICO).
Safeguarding issues has always been taken seriously by the Charity. Safeguarding policies are regularly updated to reflect government policies.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2022.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Deeper Christian Life Ministry for the purposes of company law) are

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 20-09-2023 and signed on the board's behalf by:

Pastor S P Akowe - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Opinion

We have audited the financial statements of Deeper Christian Life Ministry (the 'charitable company') for the year ended 31st December 2022 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for disclaimer of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. In seeking to form an opinion on the financial statements we consider the implications of the Limitation of Scope in the following areas:

The disclaimer in scope related specifically to the Fixed Asset Investment to the opening balance and our subsequent inability to obtain satisfactory documents to confirm the valuation of the Investment.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charitable company did not inform us of any known, suspected or alleged fraud.

-We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company. We determined that the following were most relevant: FRS 102, Companies Act 2006 Charities Act 2011(England and Wales) and the Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts Regulations 2006 for preparing financial statements, Trustees Act 1925 and 2000, Care Standards Act 2000, Finance Act, Public Interest Disclosure Act 1998, Bribery Act 2010, Data Protect Act, Employer's Liability Insurance, Childcare Act 2006, , Children Act 2004, Employment law and Health and Safety Regulations.

-We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

-Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 21/09/2023

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,751,219	76,373	3,827,592	3,235,350
Charitable activities	4				
Church		139,481	-	139,481	29,815
Investment income	3	141,105	-	141,105	115,710
Other income		118,052	-	118,052	90,798
Total		4,149,857	76,373	4,226,230	3,471,673
EXPENDITURE ON					
Charitable activities	5				
Church		2,888,377	64,486	2,952,863	2,158,683
Net gains/(losses) on investments		-	-	-	(19,495)
NET INCOME		1,261,480	11,887	1,273,367	1,293,495
RECONCILIATION OF FUNDS					
Total funds brought forward		14,686,435	226,839	14,913,274	13,619,779
TOTAL FUNDS CARRIED FORWARD		15,947,915	238,726	16,186,641	14,913,274

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	11,863,669	11,922,405
Investments	11	60,563	60,563
		11,924,232	11,982,968
CURRENT ASSETS			
Debtors	12	323,763	294,545
Cash at bank and in hand		3,975,294	3,529,604
		4,299,057	3,824,149
CREDITORS			
Amounts falling due within one year	13	(36,648)	(38,723)
NET CURRENT ASSETS		4,262,409	3,785,426
TOTAL ASSETS LESS CURRENT LIABILITIES		16,186,641	15,768,394
CREDITORS			
Amounts falling due after more than one year	14	-	(855,120)
NET ASSETS		16,186,641	14,913,274
FUNDS	17		
Unrestricted funds:			
General fund		15,947,915	14,686,435
Restricted funds:			
Building Fund		238,726	226,839
TOTAL FUNDS		16,186,641	14,913,274

The financial statements were approved by the Board of Trustees and authorised for issue on 20-09-2023 and were signed on its behalf by:

Mrs M M Akinsanya - Trustee

Pastor S P Akowe - Trustee

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	1,448,367	1,508,021
Net cash provided by operating activities		1,448,367	1,508,021
Cash flows from investing activities			
Purchase of tangible fixed assets		(149,798)	(234,146)
Interest received		2,241	92
Net cash used in investing activities		(147,557)	(234,054)
Cash flows from financing activities			
Loan repayments in year		(855,120)	(85,565)
Net cash used in financing activities		(855,120)	(85,565)
Change in cash and cash equivalents in the reporting period		445,690	1,188,402
Cash and cash equivalents at the beginning of the reporting period		3,529,604	2,341,202
Cash and cash equivalents at the end of the reporting period		3,975,294	3,529,604

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of financial activities)	1,273,367	1,293,495
Adjustments for:		
Depreciation charges	208,533	259,292
Losses on investments	-	19,495
Interest received	(2,241)	(92)
Increase in debtors	(29,217)	(12,659)
Decrease in creditors	(2,075)	(51,510)
Net cash provided by operations	1,448,367	1,508,021

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	3,529,604	445,690	3,975,294
	3,529,604	445,690	3,975,294
Debt			
Debts falling due after 1 year	(855,120)	855,120	-
	(855,120)	855,120	-
Total	2,674,484	1,300,810	3,975,294

The notes form part of these financial statements

1. STATUTORY INFORMATION

Deeper Christian Life Ministry is a private limited company limited by guarantee without share capital, registered in England and Wales. The company's registered number is 08134602 and its registered address is Transformation House, 58 St John's Hill, Clapham Junction, London SW11 1AD.

The company is a registered charity with the following regulators:

The Charity Commission in England and Wales with charity number 1150036 under its governing document, the memorandum and articles incorporated on the 9th July 2012. The charity operates as a church throughout England and Wales.

The Office of Scottish Charity Regulator in Scotland with charity number SC040673 on the 17th July 2009. The charity operates in Scotland, England and Wales and overseas.

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-	in accordance with the property
Plant and machinery	-	33% on cost
Motor vehicles	-	25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Tithes and offerings	3,527,571	2,879,808
Gift aid	285,852	278,391
Gbagada HQ Offerings	14,169	77,151
	3,827,592	3,235,350

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	138,864	115,618
Deposit account interest	2,241	92
	141,105	115,710

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Books and Cd's sales	Church	97,744	25,352
Conference and retreat income	Church	41,737	4,463
		139,481	29,815

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Church	2,952,863

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Trustees' remuneration etc	81,964	78,729
Staff costs	256,912	251,331
Telephone	40,569	33,906
Postage and stationery	13,436	8,205
Advertising and tracts	66,351	3,336
Church refreshments	49,990	20,965
Missions, grants & donations	224,841	190,456
Satellite church expenses	131,257	183,828
Gbagada HQ cost	300,060	123,935
Properties and facilities cost	454,601	388,171
Conferences and retreats	201,006	91,674
Books and CD's expenses	48,720	120,132
Other expenses	26,128	11,191
Service charges	390,315	179,083
Regional expenses	226,368	-
Carried forward	2,512,518	1,684,942

continued...

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	2,512,518	1,684,942
Subscriptions	5,425	9,143
Welfare, Training and courses	16,336	16,168
Transport and travel	111,552	60,144
Audit fees	24,000	26,400
Legal and professional fees	23,913	44,685
Bank charges & interest	41,127	33,390
Equipment hire	9,459	5,391
Depreciation	208,533	278,420
	2,952,863	2,158,683

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	208,534	259,292

8. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	73,156	70,516
Trustees' social security	7,864	7,306
Trustees' pension contributions to defined benefit schemes	944	907
	81,964	78,729

TRUSTEES' EXPENSES

A Bereavement Gift of £3000, was paid to one of the trustees.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	312,750	299,279
Social security costs	19,880	23,290
Other pension costs	6,246	7,491
	338,876	330,060

Staff Costs noted above includes Trustees Renumeration reported in Note.8

The average monthly number of employees during the year was as follows:

	2022	2021
Direct charitable	9	9
Management and administration	3	3
	12	12

continued...

9. STAFF COSTS - continued

There were no employees whose annual remuneration was £60,000 or more.

10. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2022	13,809,477	1,689,064	256,673	15,755,214
Additions	-	87,420	62,378	149,798
At 31st December 2022	13,809,477	1,776,484	319,051	15,905,012
DEPRECIATION				
At 1st January 2022	2,087,517	1,521,182	224,110	3,832,809
Charge for year	142,612	49,771	16,151	208,534
At 31st December 2022	2,230,129	1,570,953	240,261	4,041,343
NET BOOK VALUE				
At 31st December 2022	11,579,348	205,531	78,790	11,863,669
At 31st December 2021	11,721,960	167,882	32,563	11,922,405

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2022 and 31st December 2022	80,058
PROVISIONS	
At 1st January 2022 and 31st December 2022	19,495
NET BOOK VALUE	
At 31st December 2022	60,563
At 31st December 2021	60,563

There were no investment assets outside the UK.

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other receivables	250	250
Staff loan	17,459	749
Prepayments and accrued income	306,054	293,546
	323,763	294,545

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	36,648	38,723

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 15)	-	855,120

15. LOANS

The Barclays Bank plc loan, (2021 - £855,120) on which interest is charged at 4.1% per annum was paid off in full in the year under review. The loan was secured on 58 St John's Hill London SW11 1SB which is owned by the Charity.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	11,863,669	-	11,863,669	11,922,405
Investments	60,563	-	60,563	60,563
Current assets	4,060,331	238,726	4,299,057	3,824,149
Current liabilities	(36,648)	-	(36,648)	(38,723)
Long term liabilities	-	-	-	(855,120)
	15,947,915	238,726	16,186,641	14,913,274

17. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	14,686,435	1,261,480	15,947,915
Restricted funds			
Building Fund	226,839	11,887	238,726
TOTAL FUNDS	14,913,274	1,273,367	16,186,641

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,149,857	(2,888,377)	1,261,480
Restricted funds			
Building Fund	76,373	(64,486)	11,887
TOTAL FUNDS	4,226,230	(2,952,863)	1,273,367

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	13,512,220	1,340,279	(166,064)	14,686,435
Restricted funds				
Building Fund	107,559	(46,784)	166,064	226,839
TOTAL FUNDS	13,619,779	1,293,495	-	14,913,274

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,394,522	(2,034,748)	(19,495)	1,340,279
Restricted funds				
Building Fund	77,151	(123,935)	-	(46,784)
TOTAL FUNDS	3,471,673	(2,158,683)	(19,495)	1,293,495

continued...

18. RELATED PARTY DISCLOSURES

During the year the charity raised offerings to support the building project being undertaken at the Head Quarters in Gbagada, Lagos, Nigeria. The total offerings as at the year end was £14,169 (2021 - £77,151) and disbursement paid to Head Quarters during the year was £300,060 (2021 - £123,935). The balance of Head Quarter offerings held as at year end was Nil in both current and previous year.

19. GOING CONCERN

The Charity's trustees have continued to take steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 December 2022.

DEEPER CHRISTIAN LIFE MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	3,527,571	2,879,808
Gift aid	285,852	278,391
Gbagada HQ Offerings	14,169	77,151
	3,827,592	3,235,350
Investment income		
Rents received	138,864	115,618
Deposit account interest	2,241	92
	141,105	115,710
Charitable activities		
Books and Cd's sales	97,744	25,352
Conference and retreat income	41,737	4,463
	139,481	29,815
Other income		
Other income	118,052	90,798
Total incoming resources	4,226,230	3,471,673
EXPENDITURE		
Charitable activities		
Trustees' salaries	73,156	70,516
Trustees' social security	7,864	7,306
Trustees' pension contributions	944	907
Wages	239,594	228,763
Social security	12,016	15,984
Pensions	5,302	6,584
Telephone	40,569	33,906
Postage and stationery	13,436	8,205
Advertising and tracts	66,351	3,336
Church refreshments	49,990	20,965
Missions, grants & donations	224,841	190,456
Satellite church expenses	131,257	183,828
Gbagada HQ cost	300,060	123,935
Properties and facilities cost	454,601	388,171
Conferences and retreats	201,006	91,674
Books and CD's expenses	48,720	120,132
Other expenses	26,128	11,191
Service charges	390,315	179,083
Regional expenses	226,368	-
Subscriptions	5,425	9,143
Carried forward	2,517,943	1,694,085

DEEPER CHRISTIAN LIFE MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	2,517,943	1,694,085
Welfare, Training and courses	16,336	16,168
Transport and travel	111,552	60,144
Audit fees	24,000	26,400
Legal and professional fees	23,913	44,685
Bank charges & interest	41,127	33,390
Equipment hire	9,459	5,391
Depreciation of tangible fixed assets	208,533	278,420
	2,952,863	2,158,683
Total resources expended	2,952,863	2,158,683
Net income	1,273,367	1,312,990

DEEPER CHRISTIAN LIFE MINISTRY

England & Wales - Charity number 1150036

Accounts

REGISTERED COMPANY NUMBER: 08134602 (England and Wales)
REGISTERED CHARITY NUMBER: 1150036 (England & Wales) & SC040673 (Scotland)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

FOR

DEEPER CHRISTIAN LIFE MINISTRY

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

DEEPER CHRISTIAN LIFE MINISTRY

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DEEPER CHRISTIAN LIFE MINISTRY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES	Dr W F Kumuyi Pastor S P Akowe Mrs E F A Kumuyi Mrs M A Okenwa Mrs M M Akinsanya
COMPANY SECRETARY	Mrs E F A Kumuyi
REGISTERED OFFICE	Transformation House 66 St John's Hill Clapham Junction London SW11 1AD
REGISTERED COMPANY NUMBER	08134602 (England and Wales)
REGISTERED CHARITY NUMBER	1150036 (England and Wales) SC040673 (Scotland)
INDEPENDENT AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
SOLICITORS	Clive Hindle 8 Northumberland Square North Shields NE30 1QQ
BANKERS	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill West Mailling Kent ME19 4JQ National Westminster Bank PLC 2a Princess Road Liverpool L8 1JT Barclays Bank PLC 5th Floor, Corinthian House 17 Lansdowne Road Croydon CR0 2BX HSBC Bank PLC 28 Borough High Street London SE1 1YB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, aims, objectives and activities

The Purpose and aims of the charity are:

1. Benefit the public through the advancement of the ideals of the christian faith
2. Benefit the individual through the development of their potentials in order to be the best they can be
3. Active engagement with the community for the overall enhancement of the community experience

Our objectives and activities are:

1. Fulfilling the Great Commission given by our Lord and Saviour Jesus to every Believer to:-

1.1 Go into all the world and teach all nations, people and races the word of God, teaching them to observe every jot and tittle of it and making disciples of them.

1.2 Preaching the word to every creature and covering the earth with righteousness.

2. Reaching out to the churches and the unchurched people of the world.

3. To lead believers into deeper and richer experiences with the Lord Jesus Christ, teaching and getting them to be acquainted with the gracious means of holy, healthy and happy and prosperous balanced and fruitful Christian life. This prepare them for heaven.

4. Organising regular training for both full time staff and volunteers with the aim of making them more effective in the attainment of the Charity goals.

5. Develop our networking efforts at working with local charity organisations and government departments.

6. Effectively play our part in the life of our communities through community based projects.

Public benefit

The Trustees are aware of the Charity Commission of England, Wales and Scotland guidance on public benefit. The work of the Charity and the funds it raises are wholly directed towards furthering the religious aims and objectives of the Charity. The Trustees are therefore of the view that the Charity satisfies the criteria laid down for meeting the public benefit test.

Grantmaking

The Charity does not make significant grants to individuals or other institutions. The Charity does, however, assist other Deeper Christian Life Ministry organisations throughout the world. The Charity also supports members who are in difficulty either financially or providing other means as required. Assistance may be made to other non-deeper life charitable organisations from time to time at the discretion of the Trustees. Some bereaved families in the Church were supported during the year.

Volunteers

The Charity relies on the use of Volunteers to deliver its objectives and the day to day running of the organisation. The contribution made by the volunteers is significant although no monetary value can be placed on the services that they provide.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRATEGIC REPORT
Achievement and performance
Charitable activities

Looking back at the year under review we achieved our aims and objectives. The outcome of our work in the past year has been enhanced by the following which we engaged in

- The Charity held its annual safeguarding and children protection training for all full time employees, Pastors, their wives and volunteer staff of the Charity.
- There was a national training for the Trustees, Volunteers and selected members of the Charity on equality and inclusion
- Volunteers were trained on financial controls and resource management in actualising the Charity's goals.
- The internal controls within the charity were reviewed and updated in the year. This is to make this measure meet the present operational realities of the charity.
- There was a continuation of the annual training of Children teachers and other volunteers who are engaged with vulnerable users of the Charity's service on the current safeguarding measures by the government in the year
- In all the Regions the Charity has continued to actively encourage engagement with the community through our community-based programmes like summer schools, feeding the homeless, youth camps, barbecue afternoons, after school clubs etc.
- As a Charity we have an ongoing outreach to various prisons and care homes
- Towards attaining the ten year plan of integrating the younger generation of the Charity, there was national youth conference which was very well attended.
- There was a national training of the accounting staff and volunteers on the updated financial policies and procedures at the national headquarters during the year under review.
- New satellite churches were started in some of our Regions across the nation
- The Charity reached out to the community through community-based activities like, picnics, children play groups and financial training programmes.
- There is a continued collaboration between the Charity and one of the local NHS trust aimed at providing medical check up and information days for members of the community.
- The Charity has achieved a considerable level of savings in its running cost. This was largely due to the financial controls introduced starting from the previous year.
- As part of its mandate the Charity held a national conference for women. The conference addressed issues related to the female gender.
- There were no incomes generated from annual conferences.
- In furtherance of the global extension of the gospel the Charity was actively involved in organising a global evangelism campaign tagged Global Crusade.
- Currently the Charity holds regular hybrid services in the light of the current COVID-19 realities and in keeping with government guidelines.

Total incoming resources for the Charity and the gains on investments exceeded resources expended. The attendance in all our locations have increased with new branches been established to meet identified needs for local congregations.
Overall the Trustees are confident that the Charity is fulfilling the objectives for which it was established.

Serious Incident Report

No Serious Incidents have ocurred that would necessitate reporting of such to the charity Commission.

Financial review
Financial position

Total incoming resources for the year was £3,471,673 (2020 - £3,043,869) and total resources expended on charitable activities of £2,158,683 (2020 - £1,762,735). The net surplus for the year under review was £1,312,990 (2020 - 1,281,134).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRATEGIC REPORT
Financial review

Investment policy and objectives

The Trustees through the power vested in them by the governing constitution to invest and deal with any monies of the Charity, not immediately required, in any company or organisation or enter into joint ventures with them provided that the aims and objectives of such companies or organisations do not conflict with the principles and provisions of the Holy Scriptures and tenets of the faith and declarations of belief held by the Charity. The policy of the Trustees is to invest funds not immediately required by the Charity in a combination of cash deposits and quoted investments.

The market value of investments held at the year ended 31 December 2021 was £80,058 (2020 - £80,058)

The Charity investments are managed by independent investment advisers under discretionary powers. The investment portfolio is managed by taking into account the Board's attitude to risk.

The investment performance is considered satisfactory when compared to major market indices.

Reserves policy

It is the policy of the Board to maintain a balance on unrestricted funds, which is equal to six months of unrestricted payments. This is reviewed through the management report every quarter to ensure that it is relevant to the Charity's financial state. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity's reserves as at the year-end was £14,913,274 (2020 - £13,619,779), of which £226,839 is shown as restricted fund. The restricted fund is earmarked to be used in the furtherance of the charity's objectives to acquire buildings to be used for places of worship.The net book value of tangible fixed assets were £11,922,405 (2020 - £11,947,551). As at 31 December 2021. The remaining **net reserves of 2,990,069 (2020: £1,672,228)** is held to provide working capital for the Charity and for contingencies.

Going concern

The Charity's trustees have continued to take steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 December 2021.

Future plans

The Board in the coming year is looking to broaden the activities of the Charity to reach areas where it currently does not reach. The Board is determined to see that more local assemblies are established within the United Kingdom. There are plans to acquire more buildings for local assemblies. There will be pastoral training put in place to up-skill the current volunteer pastoral staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is constituted by a Trust Deed. The Trust was registered with the Charity Commission on the 5th August 1987 and the most recent constitution was adopted and approved on the 13th December 2010.

The Trustees who serve during the year were:-
Pastor Dr. William Kumuyi (Chairman)
Pastor Paul Akowe
Mrs Moni Akinsanya (Treasurer)
Mrs Esther Kumuyi (Secretary)
Mrs Mary Okenwa

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed and approved by the General Superintendent. The Trustees have established processes for the induction and training of new and existing Trustees

The Trustees of the Charity have the responsibility of cooperating with the Chairman of the Board- who is also the General Superintendent of the Charity worldwide, in the fulfilment of the Pastoral, evangelistic, social and ecumenical mission of the Charity. The Trustees are also responsible for the management and maintenance of the church physical assets within the United Kingdom.

Management and Organisational structure

The Charity carries out its activities across the United Kingdom through its Regional networks of churches. For management purposes the Charity is currently divided into thirteen regions across the United Kingdom. Each Region is headed by a Regional Overseer who has supervisory as well as pastoral oversight over groups of churches within his region. Regional Overseers and their wives are members of the National Representative Council (NRC). The NRC reports directly to the General Superintendent through the Board of the Charity chaired by him. There is a management board that meets on a regular basis to address issues relating to the daily management of the Charity.

Induction and training of new trustees

All of our trustees are conversant with the daily workings of the charity. There is an on-going structure in place for the regular training of trustees and management staff to keep them abreast with developments in the Charity world.

Risk management

The Board of Trustees proactively engaged a professional risk Assessor to conduct a review of major risks to which the Charity is exposed in the year ending December 2021. Following the report of the Risk Assessor, the Board has put in place adequate guidelines and procedures for identifying, monitoring and management of key risks to which the Charity is exposed. This is updated biannually. The Board has taken necessary steps to mitigate the potential impact of such identified risks. There is on going risk training for both full time and volunteer staff of the Charity.

STATEMENT ON COMPLIANCE WITH CHARITY COMMISSION GUIDANCE

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity reviews on a regular basis its data protection policy to keep in line with the recent changes to the General Data Protection Rule (GDPR). The Charity is registered with the Information Commissioner's Officer (ICO).

Safeguarding issues has always been taken seriously by the Charity. Safeguarding policies are regularly updated to reflect government policies.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2021.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Deeper Christian Life Ministry for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

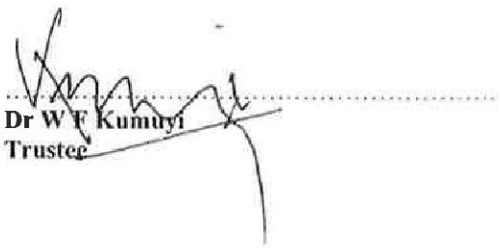
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 12th July 2022 and signed on the board's behalf by:



Dr W F Kumuyi
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Opinion

We have audited the financial statements of Deeper Christian Life Ministry (the 'charitable company') for the year ended 31st December 2021 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charitable company did not inform us of any known, suspected or alleged fraud.

-We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company. We determined that the following were most relevant: FRS 102, Companies Act 2006 Charities Act 2011(England and Wales) and the Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts Regulations 2006 for preparing financial statements, Trustees Act 1925 and 2000, Care Standards Act 2000, Finance Act, Public Interest Disclosure Act 1998, Bribery Act 2010, Data Protect Act, Employer's Liability Insurance, Childcare Act 2006, , Children Act 2004, Employment law and Health and Safety Regulations.

-We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

-Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

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Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 19-07-2022

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,158,199	77,151	3,235,350	2,838,490
Charitable activities	4				
Church		29,815	-	29,815	29,546
Investment income	3	115,710	-	115,710	92,013
Other income		90,798	-	90,798	83,820
Total		3,394,522	77,151	3,471,673	3,043,869
EXPENDITURE ON					
Charitable activities	5				
Church		2,034,748	123,935	2,158,683	1,762,735
Net gains/(losses) on investments		(19,495)	-	(19,495)	-
NET INCOME/(EXPENDITURE)		1,340,279	(46,784)	1,293,495	1,281,134
Transfers between funds	17	(166,064)	166,064	-	-
Net movement in funds		1,174,215	119,280	1,293,495	1,281,134
RECONCILIATION OF FUNDS					
Total funds brought forward		13,512,220	107,559	13,619,779	12,338,645
TOTAL FUNDS CARRIED FORWARD		14,686,435	226,839	14,913,274	13,619,779

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	11,922,405	11,947,551
Investments	11	60,563	80,058
		11,982,968	12,027,609
CURRENT ASSETS			
Debtors	12	294,545	281,886
Cash at bank and in hand		3,529,604	2,341,202
		3,824,149	2,623,088
CREDITORS			
Amounts falling due within one year	13	(38,723)	(90,233)
NET CURRENT ASSETS		3,785,426	2,532,855
TOTAL ASSETS LESS CURRENT LIABILITIES		15,768,394	14,560,464
CREDITORS			
Amounts falling due after more than one year	14	(855,120)	(940,685)
NET ASSETS		14,913,274	13,619,779
FUNDS	17		
Unrestricted funds:			
General fund		14,686,435	13,512,220
Restricted funds:			
Building Fund		226,839	107,559
TOTAL FUNDS		14,913,274	13,619,779

The financial statements were approved by the Board of Trustees and authorised for issue on 12th July 2022 and were signed on its behalf by:

W F Kumuyi
Trustee

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	1,508,021	1,429,829
Net cash provided by operating activities		1,508,021	1,429,829
Cash flows from investing activities			
Purchase of tangible fixed assets		(234,146)	(69,652)
Interest received		92	781
Net cash used in investing activities		(234,054)	(68,871)
Cash flows from financing activities			
Loan repayments in year		(85,565)	(869,783)
Net cash used in financing activities		(85,565)	(869,783)
Change in cash and cash equivalents in the reporting period		1,188,402	491,175
Cash and cash equivalents at the beginning of the reporting period		2,341,202	1,850,027
Cash and cash equivalents at the end of the reporting period		3,529,604	2,341,202

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of financial activities)	1,293,495	1,281,134
Adjustments for:		
Depreciation charges	259,292	221,595
Losses on investments	19,495	-
Interest received	(92)	(781)
Increase in debtors	(12,659)	(72,645)
(Decrease)/increase in creditors	(51,510)	526
Net cash provided by operations	1,508,021	1,429,829

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	2,341,202	1,188,402	3,529,604
	2,341,202	1,188,402	3,529,604
Debt			
Debts falling due after 1 year	(940,685)	85,565	(855,120)
	(940,685)	85,565	(855,120)
Total	1,400,517	1,273,967	2,674,484

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery	- 33% on cost
Motor vehicles	- 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

STATUTORY INFORMATION

Deeper Christian Life Ministry is a private limited company limited by guarantee without share capital, registered in England and Wales. The company's registered number is 08134602 and its registered address is Transformation House, 58 St John's Hill, Clapham Junction, London SW11 1AD.

The company is a registered charity with the following regulators:

The Charity Commission in England and Wales with charity number 1150036 under its governing document, the memorandum and articles incorporated on the 9th July 2012. The charity operates as a church throughout England and Wales.

The Office of Scottish Charity Regulator in Scotland with charity number SC040673 on the 17th July 2009. The charity operates in Scotland, England and Wales and overseas.

continued...

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Tithes and offerings	2,879,808	2,378,045
Gift aid	278,391	377,908
Gbagada HQ Offerings	77,151	82,537
	3,235,350	2,838,490

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	115,618	91,232
Deposit account interest	92	781
	115,710	92,013

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Books and Cd's sales	Church	25,352	28,346
Conference and retreat income	Church	4,463	1,200
		29,815	29,546

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Church	2,158,683

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Trustees' remuneration etc	78,729	78,061
Staff costs	251,331	253,538
Telephone	33,906	36,990
Postage and stationery	8,205	8,057
Advertising and tracts	3,336	721
Church refreshments	20,965	10,473
Missions, grants & donations	190,456	196,335
Satellite church expenses	183,828	119,313
Gbagada HQ cost	123,935	100,015
Properties and facilities cost	388,171	386,193
Conferences and retreats	91,674	28,805
Books and CD's expenses	120,132	34,405
Other expenses	11,191	10,621
Service charges	179,083	79,662
Subscriptions	9,143	837
Carried forward	1,694,085	1,344,026

continued...

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	1,694,085	1,344,026
Welfare, Training and courses	16,168	13,766
Transport and travel	60,144	54,305
Audit fees	26,400	21,255
Legal and professional fees	44,685	25,519
Bank charges & interest	33,390	75,248
Equipment hire	5,391	7,021
Depreciation	278,420	221,595
	2,158,683	1,762,735

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	259,292	221,595

8. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	70,516	69,928
Trustees' social security	7,306	7,234
Trustees' pension contributions to defined benefit schemes	907	899
	78,729	78,061

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	299,279	305,105
Social security costs	23,290	19,694
Other pension costs	7,491	6,800
	330,060	331,599

Staff Costs noted above includes Trustees Renumeration reported in Note.8

The average monthly number of employees during the year was as follows:

	2021	2020
Direct charitable	9	9
Management and administration	3	3
	12	12

continued...

9. STAFF COSTS - continued

There were no employees whose annual remuneration was £60,000 or more.

10. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2021	13,758,114	1,531,281	231,673	15,521,068
Additions	51,363	157,783	25,000	234,146
At 31st December 2021	13,809,477	1,689,064	256,673	15,755,214
DEPRECIATION				
At 1st January 2021	1,945,362	1,423,033	205,122	3,573,517
Charge for year	142,155	98,149	18,988	259,292
At 31st December 2021	2,087,517	1,521,182	224,110	3,832,809
NET BOOK VALUE				
At 31st December 2021	11,721,960	167,882	32,563	11,922,405
At 31st December 2020	11,812,752	108,248	26,551	11,947,551

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2021 and 31st December 2021	80,058
PROVISIONS	
Provision written off	19,495
NET BOOK VALUE	
At 31st December 2021	60,563
At 31st December 2020	80,058

There were no investment assets outside the UK.

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other receivables	250	6,963
Staff loan	749	2,399
Prepayments and accrued income	293,546	272,524
	294,545	281,886

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	-	5,475
Accruals and deferred income	38,723	84,758
	38,723	90,233

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 15)	855,120	940,685

15. LOANS

The bank loan totalling £855,120 (2020 - £940,685) to the charity is from Barclays Bank plc on which interest is charged at 4.1% per annum. The loan is secured on 58 St John's Hill London SW11 1SB which is owned by the Charity.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	11,922,405	-	11,922,405	11,947,551
Investments	60,563	-	60,563	80,058
Current assets	3,597,310	226,839	3,824,149	2,623,088
Current liabilities	(38,723)	-	(38,723)	(90,233)
Long term liabilities	(855,120)	-	(855,120)	(940,685)
	14,686,435	226,839	14,913,274	13,619,779

continued...

17. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	13,512,220	1,340,279	(166,064)	14,686,435
Restricted funds				
Building Fund	107,559	(46,784)	166,064	226,839
TOTAL FUNDS	13,619,779	1,293,495	-	14,913,274

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,394,522	(2,034,748)	(19,495)	1,340,279
Restricted funds				
Building Fund	77,151	(123,935)	-	(46,784)
TOTAL FUNDS	3,471,673	(2,158,683)	(19,495)	1,293,495

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	12,231,086	1,281,134	13,512,220
Restricted funds			
Building Fund	107,559	-	107,559
TOTAL FUNDS	12,338,645	1,281,134	13,619,779

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,036,962	(1,755,828)	1,281,134
Restricted funds			
Building Fund	6,907	(6,907)	-
TOTAL FUNDS	3,043,869	(1,762,735)	1,281,134

18. RELATED PARTY DISCLOSURES

During the year the charity raised offerings to support the building project being undertaken at the Head Quarters in Gbagada, Lagos, Nigeria. The total offerings as at the year end was £77,151 (2020 - £82,537) and disbursement paid to Head Quarters during the year was £123,935 (2020 - £100,015). The balance of Head Quarter offerings held as at year end was Nil in both current and previous year.

19. GOING CONCERN

The Charity's trustees have continued to take steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 December 2021.

DEEPER CHRISTIAN LIFE MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	2,879,808	2,378,045
Gift aid	278,391	377,908
Gbagada HQ Offerings	77,151	82,537
	3,235,350	2,838,490
Investment income		
Rents received	115,618	91,232
Deposit account interest	92	781
	115,710	92,013
Charitable activities		
Books and Cd's sales	25,352	28,346
Conference and retreat income	4,463	1,200
	29,815	29,546
Other income		
Other income	90,798	83,820
Total incoming resources	3,471,673	3,043,869
EXPENDITURE		
Charitable activities		
Trustees' salaries	70,516	69,928
Trustees' social security	7,306	7,234
Trustees' pension contributions	907	899
Wages	228,763	235,177
Social security	15,984	12,460
Pensions	6,584	5,901
Telephone	33,906	36,990
Postage and stationery	8,205	8,057
Advertising and tracts	3,336	721
Church refreshments	20,965	10,473
Missions, grants & donations	190,456	196,335
Satellite church expenses	183,828	119,313
Gbagada HQ cost	123,935	100,015
Properties and facilities cost	388,171	386,193
Conferences and retreats	91,674	28,805
Books and CD's expenses	120,132	34,405
Other expenses	11,191	10,621
Service charges	179,083	79,662
Subscriptions	9,143	837
Welfare, Training and courses	16,168	13,766
Carried forward	1,710,253	1,357,792

DEEPER CHRISTIAN LIFE MINISTRY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
Charitable activities		
Brought forward	1,710,253	1,357,792
Transport and travel	60,144	54,305
Audit fees	26,400	21,255
Legal and professional fees	44,685	25,519
Bank charges & interest	33,390	75,248
Equipment hire	5,391	7,021
Depreciation of tangible fixed assets	278,420	221,595
	2,158,683	1,762,735
Total resources expended	2,158,683	1,762,735
Net income	1,312,990	1,281,134

DEEPER CHRISTIAN LIFE MINISTRY

England & Wales - Charity number 1150036

Accounts

REGISTERED COMPANY NUMBER: 08134602 (England and Wales)
REGISTERED CHARITY NUMBERS: 1150036 (England and Wales) & SC040673 (Scotland)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

FOR

DEEPER CHRISTIAN LIFE MINISTRY

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

DEEPER CHRISTIAN LIFE MINISTRY

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DEEPER CHRISTIAN LIFE MINISTRY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES	Dr W F Kumuyi Pastor S P Akowe Mrs E F A Kumuyi Mrs M A Okenwa Mrs M M Akinsanya
COMPANY SECRETARY	Mrs E F A Kumuyi
REGISTERED OFFICE	Transformation House 66 St John's Hill Clapham Junction London SW11 1AD
REGISTERED COMPANY NUMBER	08134602 (England and Wales)
REGISTERED CHARITY NUMBER	1150036 (England & Wales) SC040673 (Scotland)
INDEPENDENT AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR
SOLICITORS	Clive Hindle 8 Northumberland Square North Shields NE30 1QQ
BANKERS	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill West Mailling Kent ME19 4JQ National Westminster Bank PLC 2a Princess Road Liverpool L8 1JT Barclays Bank PLC 5th Floor, Corinthian House 17 Lansdowne Road Croydon CR0 2BX HSBC Bank PLC 28 Borough High Street London SE1 1YB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, aims, objectives and activities

The Purpose and aims of the charity are:

1. Benefit the public through the advancement of the ideals of the christian faith
2. Benefit the individual through the development of their potentials in order to be the best they can be
3. Active engagement with the community for the overall enhancement of the community experience

Our objectives and activities are:

1. Fulfilling the Great Commission given by our Lord and Saviour Jesus to every Believer to:-

1.1 Go into all the world and teach all nations, people and races the word of God, teaching them to observe every jot and tittle of it and making disciples of them.

1.2 Preaching the word to every creature and covering the earth with righteousness.

2. Reaching out to the churches and the unchurched people of the world.

3. To lead believers into deeper and richer experiences with the Lord Jesus Christ, teaching and getting them to be acquainted with the gracious means of holy, healthy and happy and prosperous balanced and fruitful Christian life. This prepare them for heaven.

4. Organising regular training for both full time staff and volunteers with the aim of making them more effective in the attainment of the Charity goals.

5. Develop our networking efforts at working with local charity organisations and government departments.

6. Effectively play our part in the life of our communities through community based projects.

Public benefit

The Trustees are aware of the Charity Commission of England, Wales and Scotland guidance on public benefit. The work of the Charity and the funds it raises are wholly directed towards furthering the religious aims and objectives of the Charity. The Trustees are therefore of the view that the Charity satisfies the criteria laid down for meeting the public benefit test.

Grantmaking

The Charity does not make significant grants to individuals or other institutions. The Charity does, however, assist other Deeper Christian Life Ministry organisations throughout the world. The Charity also supports members who are in difficulty either financially or providing other means as required. Assistance may be made to other non-deeper life charitable organisations from time to time at the discretion of the Trustees. Some bereaved families in the Church were supported during the year.

Volunteers

The Charity relies on the use of Volunteers to deliver its objectives and the day to day running of the organisation. The contribution made by the volunteers is significant although no monetary value can be placed on the services that they provide.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STRATEGIC REPORT

Achievement and performance

Charitable activities

Looking back at the year under review we achieved our aims and objectives. The outcome of our work in the past year has been enhanced by the following which we engaged in

" There was a Level 2 safeguarding and children protection training for all full time employees, Pastors, their wives and volunteer staff of the Charity.

" The internal controls within the charity were reviewed and updated in the year. This is to make this measure meet the present operational realities of the charity.

" There was an annual training of Children teachers and other volunteers who are engaged with vulnerable users of the Charity's service on the current government safeguarding measures.

" In all the Regions the Charity has continued to actively encourage engagement with the community through our community-based programmes like summer schools, feeding the homeless, youth camps, barbecue afternoons, after school clubs etc.

" Towards attaining the ten year plan of integrating the younger generation of the Charity, there was national youth conference which was very well attended.

" There was a national training of the accounting staff and volunteers on the financial policies and procedures at the national headquarters during the year under review.

" New satellite churches were started in some of our Regions across the nation

" The Charity reached out to the community through community-based activities like, picnics, children play groups and financial training programmes.

" There is an ongoing collaboration between the Charity and one of the local NHS trust aimed at providing medical check up and information days for members of the community.

" The Charity has achieved a considerable level of savings in its running cost. This was largely due to the financial controls introduced starting from the previous year.

" Due to the current government regulations on large gatherings, the Charity have had to resort to virtual meetings for the annual conferences.

" There were no incomes generated from annual conferences.

" Currently the Charity holds regular hybrid services in the light of the current COVID-19 realities and in keeping with government guidelines.

Total incoming resources for the Charity and the gains on investments exceeded resources expended. The attendance in all our locations have increased with new branches being established to meet identified needs for local congregations.

Overall the Trustees are confident that the Charity is fulfilling the objectives for which it was established.

Statement of Compliance with Charity Commission Guidance

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The Charity has had to review its data protection policy to keep in line with the recent changes to the General Data Protection Rule (GDPR). The Charity is registered with the Information Commissioner's Office (ICO).

Safeguarding issues has always been taken seriously by the Charity. Safeguarding policies are regularly updated to reflect government policies.

Serious Incident Report

No Serious Incidents have ocurred that would necessitate reporting of such to the charity Commission.

Financial review

Financial position

Total incoming resources for the year was £3,043,869 (2019 - £3,293,000) and total resources expended on charitable activities of £1,762,735 (2019 - £2,510,053). The net surplus for the year under review was £1,281,134 (2019 - £782,947).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STRATEGIC REPORT

Financial review

Investment policy and objectives

The Trustees through the power vested in them by the governing constitution to invest and deal with any monies of the Charity, not immediately required, in any company or organisation or enter into joint ventures with them provided that the aims and objectives of such companies or organisations do not conflict with the principles and provisions of the Holy Scriptures and tenets of the faith and declarations of belief held by the Charity. The policy of the Trustees is to invest funds not immediately required by the Charity in a combination of cash deposits and quoted investments.

The market value of investments held at the year ended 31 December 2020 was £80,058 (2019 - £80,058)

The Charity investments are managed by independent investment advisers under discretionary powers. The investment portfolio is managed by taking into account the Board's attitude to risk.

The investment performance is considered satisfactory when compared to major market indices.

Reserves policy

It is the policy of the Board to maintain a balance on unrestricted funds, which is equal to six months of unrestricted payments. This is reviewed through the management report every quarter to ensure that it is relevant to the Charity's financial state. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity's reserves as at the year-end was £13,619,779 (2019 - £12,338,645), of which £107,559 is shown as restricted fund. The restricted fund is earmarked to be used in the furtherance of the charity's objectives to acquire buildings to be used for places of worship.The net book value of tangible fixed assets were £11,947,551 (2019 - £12,099,494) before long term loans of £940,685 (2019 - £1,810,468)

The remaining reserves of two hundred thirty nine thousand one hundred fifty one (£486,000) is held to provide working capital for the Charity and for contingencies.

Going concern

The Charity's trustees have taken initial steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 December 2020.

Future plans

The Board in the coming year is looking to broaden the activities of the Charity to reach areas where it currently does not reach. The Board is determined to see that more local assemblies are established within the United Kingdom. There are plans to acquire more buildings for local assemblies. There will be pastoral training put in place to up-skill the current volunteer pastoral staff

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is constituted by a Trust Deed. The Trust was registered with the Charity Commission on the 5th August 1987 and the most recent constitution was adopted and approved on the 13th December 2010.

The Trustees who serve during the year were:-
Pastor Dr. William Kumuyi (Chairman)
Pastor Paul Akowe
Mrs Moni Akinsanya (Treasurer)
Mrs Esther Kumuyi (Secretary)
Mrs Mary Okenwa

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management and Organisational structure

The Charity carries out its activities across the United Kingdom through its Regional networks of churches. For management purposes the Charity is currently divided into thirteen regions across the United Kingdom. Each Region is headed by a Regional Overseer who has supervisory as well as pastoral oversight over groups of churches within his region. Regional Overseers and their wives are members of the National Representative Council (NRC). The NRC reports directly to the General Superintendent through the Board of the Charity chaired by him. There is a management board that meets on a regular basis to address issues relating to the daily management of the Charity.

The Charity is currently in the process of transferring all assets and liabilities into the newly registered Charitable Limited by guarantee company.

The Charity had a registered trading company- Transformation House Events Limited (THEL). THEL is dormant and the Charity intends to wound up this company.

Induction and training of new trustees

All of our trustees are conversant with the daily workings of the charity. There is an on-going structure in place for the regular training of trustees and management staff to keep them abreast with developments in the Charity world.

Risk management

The Board of Trustees proactively engaged a professional risk Assessor to conduct a review of major risks to which the Charity is exposed in the year ending December 2020. Following the report of the Risk Assessor, the Board has put in place adequate guidelines and procedures for identifying, monitoring and management of key risks to which the Charity is exposed. This is updated annually. The Board has taken necessary steps to mitigate the potential impact of such identified risks. There is on going risk training for both full time and volunteer staff of the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Deeper Christian Life Ministry for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities Accounts (Scotland) Regulations 2006 (as amended)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 28-09-2021 and signed on the board's behalf by:

Dr W F Kumuyi - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Opinion

We have audited the financial statements of Deeper Christian Life Ministry (the 'charitable company') for the year ended 31st December 2020 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charitable company did not inform us of any known, suspected or alleged fraud.

-We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company. We determined that the following were most relevant: FRS 102, Companies Act 2006 Charities Act 2011(England and Wales) and the Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts Regulations 2006 for preparing financial statements, Trustees Act 1925 and 2000, Care Standards Act 2000, Finance Act, Public Interest Disclosure Act 1998, Bribery Act 2010, Data Protect Act, Employer's Liability Insurance, Childcare Act 2006, , Children Act 2004, Employment law and Health and Safety Regulations.

-We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

-Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DEEPER CHRISTIAN LIFE MINISTRY

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

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Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 20th October 2021

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,831,583	6,907	2,838,490	2,933,422
Charitable activities	4				
Church		29,546	-	29,546	188,737
Investment income	3	92,013	-	92,013	155,378
Other income		83,820	-	83,820	15,463
Total		3,036,962	6,907	3,043,869	3,293,000
EXPENDITURE ON					
Charitable activities	5				
Church		1,755,828	6,907	1,762,735	2,510,053
NET INCOME		1,281,134	-	1,281,134	782,947
RECONCILIATION OF FUNDS					
Total funds brought forward		12,231,086	107,559	12,338,645	11,555,698
TOTAL FUNDS CARRIED FORWARD		13,512,220	107,559	13,619,779	12,338,645

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	10	11,947,551	12,099,494
Investments	11	80,058	80,058
		12,027,609	12,179,552
CURRENT ASSETS			
Debtors	12	281,886	209,241
Cash at bank and in hand		2,341,202	1,850,027
		2,623,088	2,059,268
CREDITORS			
Amounts falling due within one year	13	(90,233)	(89,707)
NET CURRENT ASSETS		2,532,855	1,969,561
TOTAL ASSETS LESS CURRENT LIABILITIES		14,560,464	14,149,113
CREDITORS			
Amounts falling due after more than one year	14	(940,685)	(1,810,468)
NET ASSETS		13,619,779	12,338,645
FUNDS	17		
Unrestricted funds:			
General fund		13,512,220	12,231,086
Restricted funds:			
Building Fund		107,559	107,559
TOTAL FUNDS		13,619,779	12,338,645

The financial statements were approved by the Board of Trustees and authorised for issue on 28-09-2021 and were signed on its behalf by:

W P Kumuyi - Trustee

The notes form part of these financial statements

DEEPER CHRISTIAN LIFE MINISTRY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	1,429,829	948,047
Net cash provided by operating activities		1,429,829	948,047
Cash flows from investing activities			
Purchase of tangible fixed assets		(69,652)	(109,947)
Purchase of fixed asset investments		-	(2,425)
Interest received		781	1,783
Net cash used in investing activities		(68,871)	(110,589)
Cash flows from financing activities			
Loan repayments in year		(869,783)	(699,511)
Net cash used in financing activities		(869,783)	(699,511)
Change in cash and cash equivalents in the reporting period		491,175	137,947
Cash and cash equivalents at the beginning of the reporting period		1,850,027	1,712,080
Cash and cash equivalents at the end of the reporting period		2,341,202	1,850,027

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of financial activities)	1,281,134	782,947
Adjustments for:		
Depreciation charges	221,595	222,411
Interest received	(781)	(1,783)
Increase in debtors	(72,645)	(40,708)
Increase/(decrease) in creditors	526	(14,820)
Net cash provided by operations	1,429,829	948,047

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	1,850,027	491,175	2,341,202
	1,850,027	491,175	2,341,202
Debt			
Debts falling due after 1 year	(1,810,468)	869,783	(940,685)
	(1,810,468)	869,783	(940,685)
Total	39,559	1,360,958	1,400,517

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery	- 33% on cost
Motor vehicles	- 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

STATUTORY INFORMATION

Deeper Christian Life Ministry is a private limited company Limited by guarantee without share capital, registered in England and Wales. The company's registered number is 08134602 and its registered address is Transformation House, 58 St John's Hill, Clapham Junction, London SW11 1AD.

The company is a registered charity with the following regulators:

The Charity Commission in England and Wales with charity number 1150036 under its governing document, the memorandum and articles incorporated on the 9th July 2012. The charity operates as a church throughout England and Wales.

The Office of Scottish Charity Regulator in Scotland with charity number SC040673 on the 17th July 2009. The charity operates in Scotland, England and Wales and overseas.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Tithes and offerings	2,378,045	2,560,120
Gift aid	377,908	306,370
Gbagada HQ Offerings	82,537	66,932
	2,838,490	2,933,422

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	91,232	153,595
Deposit account interest	781	1,783
	92,013	155,378

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Books and Cd's sales	Church	28,346	22,427
Conference and retreat income	Church	1,200	166,310
		29,546	188,737

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Church	1,762,735

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Trustees' remuneration etc	78,061	75,870
Staff costs	253,538	257,696
Telephone	36,990	32,205
Postage and stationery	8,057	23,308
Advertising and tracts	721	6,109
Church refreshments	10,473	30,310
Missions, grants & donations	196,335	144,119
Satellite church expenses	119,313	160,684
Gbagada HQ cost	100,015	126,062
Properties and facilities cost	386,193	675,738
Conferences and retreats	28,805	307,571
Books and CD's expenses	34,405	22,068
Other expenses	17,642	40,197
Service charges	79,662	94,425
Carried forward	1,350,210	1,996,362

continued...

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2020	2019
	£	£
Brought forward	1,350,210	1,996,362
Subscriptions	837	5,257
Welfare, Training and courses	13,766	32,718
Transport and travel	54,305	116,044
Audit fees	21,255	21,045
Legal and professional fees	25,519	23,205
Bank charges & interest	75,248	93,011
Depreciation	221,595	222,411
	1,762,735	2,510,053

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	221,595	222,412

8. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' salaries	69,928	68,054
Trustees' social security	7,234	7,021
Trustees' pension contributions to defined benefit schemes	899	795
	78,061	75,870

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	305,105	305,622
Social security costs	19,694	20,904
Other pension costs	6,800	7,040
	331,599	333,566

Staff Costs noted above includes Trustees Renumeration reported in Note.8

continued...

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2020	2019
Direct charitable	9	9
Management and administration	3	3
	12	12

There were no employees whose annual remuneration was £60,000 or more.

10. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st January 2020	13,758,114	1,461,629	231,673	15,451,416
Additions	-	69,652	-	69,652
At 31st December 2020	13,758,114	1,531,281	231,673	15,521,068
DEPRECIATION				
At 1st January 2020	1,803,471	1,357,109	191,342	3,351,922
Charge for year	141,891	65,924	13,780	221,595
At 31st December 2020	1,945,362	1,423,033	205,122	3,573,517
NET BOOK VALUE				
At 31st December 2020	11,812,752	108,248	26,551	11,947,551
At 31st December 2019	11,954,643	104,520	40,331	12,099,494

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2020 and 31st December 2020	80,058
NET BOOK VALUE	
At 31st December 2020	80,058
At 31st December 2019	80,058

There were no investment assets outside the UK.

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other receivables	6,963	100
Staff loan	2,399	7,967
Prepayments and accrued income	272,524	201,174
	281,886	209,241

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	90,233	89,707

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 15)	940,685	1,810,468

15. LOANS

The bank loan totalling £940,685 (2019 - £1,810,468) to the charity is from Barclays Bank plc on which interest is charged at 4.1% per annum. The loan is secured on a number of properties owned by the Charity.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	11,947,551	-	11,947,551	12,099,494
Investments	80,058	-	80,058	80,058
Current assets	2,515,529	107,559	2,623,088	2,059,268
Current liabilities	(90,233)	-	(90,233)	(89,707)
Long term liabilities	(940,685)	-	(940,685)	(1,810,468)
	13,512,220	107,559	13,619,779	12,338,645

17. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	12,231,086	1,281,134	13,512,220
Restricted funds			
Building Fund	107,559	-	107,559
TOTAL FUNDS	12,338,645	1,281,134	13,619,779

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,036,962	(1,755,828)	1,281,134
Restricted funds			
Building Fund	6,907	(6,907)	-
TOTAL FUNDS	3,043,869	(1,762,735)	1,281,134

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	11,463,223	767,863	12,231,086
Restricted funds			
Building Fund	92,475	15,084	107,559
TOTAL FUNDS	11,555,698	782,947	12,338,645

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,204,781	(2,436,918)	767,863
Restricted funds			
Building Fund	88,219	(73,135)	15,084
TOTAL FUNDS	3,293,000	(2,510,053)	782,947

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

18. RELATED PARTY DISCLOSURES

During the year the charity raised offerings to support the building project being undertaken at the Head Quarters in Gbagada, Lagos, Nigeria. The total offerings as at the year end was £82,537 (2019 - £66,932) and disbursement paid to Head Quarters during the year was £100,015 (2019 - £126,062). The balance of Head Quarter offerings held as at year end was Nil in both current and previous year.

19. GOING CONCERN

The Charity's trustees have taken initial steps to consider the impact that the COVID 19 situation may have on the Charity and consider that the charity has adequate resource and sufficient sources of funds available for the foreseeable future. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 December 2020.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	2,378,045	2,560,120
Gift aid	377,908	306,370
Gbagada HQ Offerings	82,537	66,932
	2,838,490	2,933,422
Investment income		
Rents received	91,232	153,595
Deposit account interest	781	1,783
	92,013	155,378
Charitable activities		
Books and Cd's sales	28,346	22,427
Conference and retreat income	1,200	166,310
	29,546	188,737
Other income		
Other income	83,820	15,463
Total incoming resources	3,043,869	3,293,000
EXPENDITURE		
Charitable activities		
Trustees' salaries	69,928	68,054
Trustees' social security	7,234	7,021
Trustees' pension contributions	899	795
Wages	235,177	237,568
Social security	12,460	13,883
Pensions	5,901	6,245
Telephone	36,990	32,205
Postage and stationery	8,057	23,308
Advertising and tracts	721	6,109
Church refreshments	10,473	30,310
Missions, grants & donations	196,335	144,119
Satellite church expenses	119,313	160,684
Gbagada HQ cost	100,015	126,062
Properties and facilities cost	386,193	675,738
Conferences and retreats	28,805	307,571
Books and CD's expenses	34,405	22,068
Other expenses	17,642	40,197
Service charges	79,662	94,425
Subscriptions	837	5,257
Carried forward	1,351,047	2,001,619

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
Charitable activities		
Brought forward	1,351,047	2,001,619
Welfare, Training and courses	13,766	32,718
Transport and travel	54,305	116,044
Audit fees	21,255	21,045
Legal and professional fees	25,519	23,205
Bank charges & interest	75,248	93,011
Depreciation of tangible fixed assets	221,595	222,411
	1,762,735	2,510,053
Total resources expended	1,762,735	2,510,053
Net income	1,281,134	782,947