

Grace Church, Cambridge

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GRACE CHURCH, CAMBRIDGE
FOR THE YEAR ENDED 31 DECEMBER 2022
CHARITY INFORMATION

Directors/Trustees	Mr G Beynon (Resigned 1 June 2023) Mr M Borg Mr R Dobson Mrs F Doel Dr D Roberts Mr M Rowland Mr S Garry Mr G Dalzell (Appointed 1 July 2023) Mrs J Rigby (Appointed 3 September 2023)
Governing Document	CIO - Foundation Conversion dated 21 September 2020
Charity Registration Number	1150034
Registered Office	8 Fairbairn Road Cambridge CB4 1UG
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Co-operative Bank

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GRACE CHURCH, CAMBRIDGE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year.

Change of status

In September 2020, Grace Church was reconstituted as a Charitable Incorporated Organisation (CIO) with the Charity Commission and ceased to operate as a Limited Company. The Church Trustees took advice from various experts and it was agreed this form of organisation was better fit for Grace Church.

Objects of the charity

The charity's objects are the advancement and practice of the Christian faith.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor activities of Grace Church Cambridge. New Trustees are nominated by the current Trustees and their appointment is confirmed by a vote of the Grace Church Cambridge membership.

Review of activities

Grace Church Cambridge continued to meet its objectives as a charity in 2022 to advance and practice the Christian faith through the weekly activities of the church, regular family support training courses, community support programmes for the unemployed, debt-stricken and elderly, and care for international visitors to Cambridge.

Grace Church Cambridge employed five people to oversee the running of church activities.

Grace Church conducted weekly Sunday services for the regular congregation and guests as well as weekly small group meetings for Bible study and discussion, support and prayer. We held prayer meetings and monthly church family meetings in person and online via Zoom, and also provided online access to Sunday services to those who were still inhibited from gathering because of Covid-19 concerns.

Leadership change

After eleven years in leadership at Grace Church Cambridge, our Senior Pastor, Graham Beynon, accepted a position as Head of Local Ministries with the Fellowship of Independent Evangelical Churches (FIEC). Graham will be on the staff of Grace Church until July 31st, 2023, but will step down as Senior Pastor in June. Current Assistant Pastor Rob Dobson will assume the Lead Pastor role in June, and current Assistant Pastor Stew Garry will become Associate Pastor. The church plans to appoint additional elders and trustees in 2023.

Community Outreach

In 2022, Grace Church continued its work in the community in partnership with the national charity, Christians Against Poverty. Grace Church staff and volunteers worked with local people struggling with debt burdens, unemployment and financial difficulties. Another debt coach from Hope Church East Chesterton worked alongside our debt coach.

Throughout the year we served at the food bank at the Church of the Good Shepherd in Arbury once each month, and offered information about our Life Skills group, Money Course, and the job search help that is available.

We ran a "Life Skills" group on Mondays from the Church of the Good Shepherd in Arbury, sharing information on how to save money on bills, as well as inviting guest speakers from Cambridgeshire Water, the fire service, and other local support agencies. We also ran a Tuesday Bible study group for people in the community.

From September, the Monday group became a "Cup and Chat" drop-in outreach in the Arbury Community Centre. We extended this to focus on wellbeing and the outreach team undertook "Kintsugi Hope" training with the intention of delivering this content on 2023.

Our Community Outreach Worker was seconded to work with Emmanuel Church in Northstowe for one day each week and supported the Christians Against Poverty work there.

GRACE CHURCH, CAMBRIDGE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

Care Home Ministry

A team 8-10 staff and volunteers from Grace Church has been holding services in Manor Care Home on Sunday afternoons since 2012, but the global pandemic beginning in 2020 limited this ministry. Before the pandemic we were enjoying regular visits to the care home, delivering services on a fortnightly basis as well as developing relationships with the residents and staff and praying for them. The ministry was paused for most of 2022 whilst we waited for restrictions to be lifted, but there was an opportunity at the end of the year to lead Christmas celebrations for the residents. We look forward to returning to regular fortnightly services resuming in 2023.

Children and Youth

In 2022, our work with children and families continued in our weekly Grace Kids classes, where children aged 0-11 were cared for and taught in 3 different age groups while their parents attended the main sermon. Parents have been supported to talk to their children about what they have learnt through weekly emails that also link to resources that may be beneficial in raising children. Occasionally additional resources have been supplied to parents, including a 'Parent's Summer Toolbox', which included activity resources with a focus on supporting parents to help their children think about others in the church family and the community, e.g. blank postcards and stamps to write to an older person.

Our Grace Kids team have taken part in team planning and training sessions to further involve and equip team in the work they are doing with our children.

On Easter Sunday, we launched a Family Easter Event, which families in the local community were invited to. This included an Easter Egg Hunt, crafts and activities, as well as a short retelling of the Easter story. We also held an all-age Christmas Carol service for the local community and guests invited from further afield.

Our Community Team has been running weekly wellbeing sessions in local buildings on Monday mornings, and we have been providing childcare and support to mums with pre-school aged children who attend. At our Christmas celebration session, we were able to present the children with small gifts and books from Grace Church.

GRACE CHURCH, CAMBRIDGE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

Supporting International visitors to Cambridge

The Grace Church volunteers working with international visitors continued their work throughout 2022, with in-person meetings having resumed near the end of 2021. English and Bible teaching took place both in-person and via separate Zoom classes. Many new guests started attending the in-person classes during 2022, with numbers slowly picking up during the course of the year.

In conjunction with Friends International, we were also able to run an evening course giving an introduction to Christianity for international visitors. As in the past, we were also able to support some internationals staying in Cambridge at various times through one-to-one meetings.

We were pleased to have an American volunteer join the team in April on a "Temporary Work – Charity Worker" visa, which enriched the scope of what we were able to provide to our guests as well as giving him valuable experience in this area of ministry.

National and international financial support

Grace Church was also able to provide financial support to a number of Christian organisations in the UK in 2022, as well as provide financial support for church partners living and working in Romania, Greece, Manchester, China and Indonesia.

Public benefit

In planning the activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Financial review

Income for the year was £238,537 (2021: £235,529) and expenditure was £261,424 (2021: £293,408) to give a net deficit of £22,888 (2021: deficit of £57,879). The unrestricted cash balance at 31 December 2022 is £175,633 (2021: £200,573). This is a solid basis to continue the growth of the Church in the local community. The Directors are very grateful for the generous support of the Church members.

Reserves policy

The Trustees have established a policy whereby free reserves held by the charity should be maintained at between 3 and 6 months of normal monthly church expenditure. The Trustees are happy with the level of free cash reserves of £175,633 at 31 December 2022. The charity is holding excess reserves as it is considering potentially purchasing property at some point in the future. The Trustees also intend to use some of the surplus reserves on training for new pastors at Grace Church.

Risk statement

The Trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

GRACE CHURCH, CAMBRIDGE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

M Borg

M Borg

Date: 10 October 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH, CAMBRIDGE
(*'the Charity'*)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (*'the Act'*).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

23 October 2023

Stewardship
1 Lamb's Passage
London, EC1Y 8AB

GRACE CHURCH, CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	212,391	17,883	230,273	229,868
Investments		25	-	25	110
Charitable activities		7,040	-	7,040	4,769
Other		1,198	-	1,198	781
<hr/>					
Total income and endowments		220,654	17,883	238,537	235,529
 EXPENDITURE ON					
Charitable activities	4	223,264	38,160	261,424	293,408
<hr/>					
Total expenditure		223,264	38,160	261,424	293,408
<hr/>					
Net income/(expenditure)		(2,610)	(20,277)	(22,888)	(57,879)
Transfers between funds	10	(6,129)	6,129	-	-
<hr/>					
Net movement in funds		(8,740)	(14,148)	(22,888)	(57,879)
<hr/>					
Reconciliation of funds:					
Total funds brought forward		182,722	34,472	217,194	275,073
<hr/>					
Total funds carried forward	10	173,983	20,324	194,306	217,194

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 9 to 14 form part of these accounts.

GRACE CHURCH, CAMBRIDGE
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total funds 2022	Total funds 2021
FIXED ASSETS		£	£	£	£
Tangible assets	6	3,457	-	3,457	785
		3,457	-	3,457	785
CURRENT ASSETS					
Debtors	7	567	-	567	-
Cash at bank	8	175,633	20,324	195,956	235,045
		176,200	20,324	196,523	235,045
CURRENT LIABILITIES					
Liabilities falling due within one year	9	5,673	-	5,673	18,636
Net current assets		170,526	20,324	190,850	216,409
NET ASSETS		173,983	20,324	194,306	217,194
FUND BALANCES					
Unrestricted funds					
General funds	10	151,467	-	151,467	159,651
Designated funds	10	22,516	-	22,516	23,072
Restricted funds	10	-	20,324	20,324	34,472
		173,983	20,324	194,306	217,194

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

M Borg

M Borg

Date 10 October 2023

Charity number:

1150034

The notes on page 9 to 14 form part of these accounts.

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities, particularly Christians Against Poverty work and Manor Care Home ministry. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

e) Tangible fixed assets

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £500 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	50 years
Equipment	Between 3 and 7 years
Computer equipment	3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations	212,391	17,883	230,273	229,868
Grants	-	-	-	-
	<u>212,391</u>	<u>17,883</u>	<u>230,273</u>	<u>229,868</u>

4 Charitable activities

a Direct Charitable Costs

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Salaries, travel and expenses	147,211	19,962	167,173	147,177
Venue Hire and other hire costs	19,886	-	19,886	17,730
Church activity costs	13,328	6,129	19,457	18,570
Training	1,485	4,489	5,974	7079
Depreciation	1,349	-	1,349	999
Grants payable	36,569	7,580	44,149	96,285
	<u>219,827</u>	<u>38,160</u>	<u>257,987</u>	<u>287,840</u>

b Support & Administration

	£	£	£	£
Independent Examination fee	2,160	-	2,160	2,100
Insurance	732	-	732	638
Professional services and support costs	546	-	546	2,829
	<u>3,437</u>	<u>-</u>	<u>3,437</u>	<u>5,567</u>

Combined charitable activity cost

<u>223,264</u>	<u>38,160</u>	<u>261,424</u>	<u>293,408</u>
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In addition to the fees payable for the preparation and examination of the accounts, the charity paid £1,002 (2020: £1,074) to Stewardship for payroll bureau and consultancy services.

c Grants

	Institutions	Individuals	2022	2021
	£	£	£	£
Missionary support	25,824	10,189	36,013	36,714
Church planting	0	-	0	55,906
Relief of poverty	7,580	556	8,136	3,665
	<u>33,404</u>	<u>10,745</u>	<u>44,149</u>	<u>96,285</u>

The charity's principal grants to institutions comprised:

Pioneers	7,500	7,500
OMF	6,500	5,500
FIEC	3,554	2,504
Acts 29	2,070	3,000
SIM International	6,200	6,200
Emmanuel Northstowe	-	55,906
UCCF	-	2,000
FIEC Europe	7,580	-
	<u>33,404</u>	<u>82,610</u>

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Analysis of staff costs

	2022	2021
	£	£
Salaries	128,041	114,041
National insurance	7,293	5,756
Pension costs	13,019	8,499
Staff expenses (including accommodation rental costs)	18,820	18,881
Total staff costs	<u>167,173</u>	<u>147,177</u>

The average monthly number of employees during the year was 5 (2021: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the following trustees named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Salaries	Other employment benefits	Employer pension contributions	2022 Totals
	£	£	£	£
Trustees:				
Graham Beynon	33,933	-	6,700	40,634
Robert Dobson	33,948	-	2,771	36,719
Stewart Garry	27,247	-	630	<u>27,877</u>
				<u>105,230</u>

The following amounts were payable in the previous year:

	Salaries	Other employment benefits	Employer pension contributions	2021 Totals
	£	£	£	£
Trustees:				
Graham Beynon	31,685	-	2,340	34,025
Robert Dobson	31,392	-	2,515	33,907
Stewart Garry	19,392	-	395	<u>19,787</u>
				<u>87,719</u>

In addition the charity incurred expenditure in respect of the customary provision of accommodation to Stewart Garry amounting to £12,000 (2021: £12,000), who is a trustee, so that he could better perform his duties.

All the trustees listed above served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Tangible fixed assets	Equipment and fittings £	Total 2022 £
Cost		
At 1 January 2022	5,483	5,483
Additions	4,020	4,020
Disposals	-	-
At 31 December 2022	<u>9,504</u>	<u>9,504</u>
Accumulated depreciation		
At 1 January 2022	4,699	4,699
Charge for the year	1,349	1,349
Eliminated on disposals	-	-
At 31 December 2022	<u>6,047</u>	<u>6,047</u>
Net book value		
At 31 December 2022	<u>3,457</u>	<u>3,457</u>
At 1 January 2022	<u>785</u>	<u>785</u>
7 Debtors	2022 £	2021 £
Prepayments	567	-
Other debtors	-	-
	<u>567</u>	<u>-</u>
8 Cash at bank	2022 £	2021 £
Bank operating account	195,956	184,083
Bank deposit account	-	50,962
	<u>195,956</u>	<u>235,045</u>
9 Creditors: liabilities falling due within one year	2022 £	2021 £
Hall hire payable	1,007	15,371
Pension contributions payable	2,385	1,165
Accruals	2,281	2,100
	<u>5,673</u>	<u>18,636</u>

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Hardship fund	10,112	-	(556)	-	9,556
Training fund	12,960	-	-	-	12,960
	23,072	-	(556)	-	22,516
<i>General Unrestricted Funds</i>	159,651	220,654	(222,708)	(6,129)	151,467
Total Unrestricted Funds	182,722	220,654	(223,264)	(6,129)	173,983
<i>Restricted Funds</i>					
Christians Against Poverty	-	-	(6,129)	6,129	-
Training Fund	27,321	3,144	(24,451)	-	6,015
NCA School maintenance fund	800	-	-	-	800
Northstowe Plant	6,350	5,914	-	-	12,265
Romania Missions	-	1,220	-	-	1,220
Ukraine	-	7,604	(7,580)	-	24
Total Restricted Funds	34,472	17,883	(38,160)	6,129	20,324

The assets and liabilities represented by the various funds are as follows at 31 December 2022:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	20,324	-	20,324
Unrestricted funds	3,457	175,633	(5,106)	173,983
	3,457	195,956	(5,106)	194,307

The restricted Training fund comprises donations given towards the training of new pastors.

The restricted Northstowe Plant fund comprises donations given towards the establishment of a new church in Northstowe.

The restricted Romania Missions fund was set up as a category to record our support to Adulum Church in Romania

The restricted Ukraine fund was a once-off appeal in response to the crisis when the invasion first took place.

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Hardship fund	11,007	2,770	(3,665)	-	10,112
Training fund	12,960	-	-	-	12,960
	23,967	2,770	(3,665)	-	23,072
<i>General Unrestricted Funds</i>	164,913	202,220	(202,538)	(4,944)	159,651
Total Unrestricted Funds	188,880	204,990	(206,203)	(4,944)	182,722
<i>Restricted Funds</i>					
Christians Against Poverty	-	2,400	(7,344)	4,944	-
Training Fund	29,652	21,624	(23,955)	-	27,321
NCA School maintenance fund	800	-	0	-	800
Northstowe Plant	55,741	6,515	(55,906)	-	6,350
	86,193	30,539	(87,204)	4,944	34,472

The assets and liabilities represented by the various funds were as follows at 31 December 2021:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	34,472	-	34,472
Unrestricted funds	785	200,573	(18,636)	182,722
	785	235,045	(18,636)	217,194

11 Transactions with related parties

During the year the charity:

- a) received donations totalling £45,122 (2021: £59,124) funded by related parties (which includes trustees and anyone closely connected).
- b) paid expenses of £nil (2021: £nil) to, or for, the trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

GRACE CHURCH, CAMBRIDGE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2022	2021	2022	2021	2022	2021	2022	2021
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	212,391	196,559	-	2,770	17,883	30,539	230,273	229,868
Investments		25	110	-	-	-	-	25	110
Charitable activities		7,040	4,769	-	-	-	-	7,040	4,769
Other		1,198	781	-	-	-	-	1,198	781
Total income and endowments		220,654	202,220	-	2,770	17,883	30,539	238,537	235,529
EXPENDITURE ON									
Charitable activities	4	222,708	202,538	556	3,665	38,160	87,204	261,424	293,408
Total expenditure		222,708	202,538	556	3,665	38,160	87,204	261,424	293,408
Net income/(expenditure)		(2,054)	(318)	(556)	(895)	(20,277)	(56,665)	(22,888)	(57,879)
Transfers between funds		(6,129)	(4,944)	-	-	6,129	4,944	-	-
Net movement in funds		(8,184)	(5,262)	(556)	(895)	(14,148)	(51,722)	(22,888)	(57,879)
Reconciliation of funds:									
Total funds brought forward		159,651	164,913	23,072	23,967	34,472	86,193	217,194	275,073
Total funds carried forward	10	151,467	159,651	22,516	23,072	20,324	34,472	194,306	217,194