

Grace Church, Cambridge

Report and Accounts

Year ended 31 December 2021

Stewardship 
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1 Lamb's Passage, London EC1Y 8AB
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GRACE CHURCH, CAMBRIDGE
FOR THE YEAR ENDED 31 DECEMBER 2021
CHARITY INFORMATION

Directors/Trustees	Mr G Beynon Mr M Borg Mr R Dobson Mrs F Doel Dr D Roberts Mr M Rowland Mr S Garry
Governing Document	CIO - Foundation Conversion dated 21 September 2020
Company Registration Number	8257453
Charity Registration Number	1150034
Registered Office	8 Fairbairn Road Cambridge CB4 1UG
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Co-operative Bank

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GRACE CHURCH, CAMBRIDGE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year.

Change of status

In September 2020, Grace Church was reconstituted as a Charitable Incorporated Organisation (CIO) with the Charity Commission and ceased to operate as a Limited Company. The Church Trustees took advice from various experts and it was agreed this form of organisation was better fit for Grace Church.

Objects of the charity

The charity's objects are the advancement and practice of the Christian faith.

Governance

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor activities of Grace Church Cambridge. New Trustees are nominated by the current Trustees and their appointment is confirmed by a vote of the Grace Church Cambridge membership.

Review of activities

The continuing global pandemic (COVID-19) impacted in-person gatherings for the first part of 2021, but Grace Church Cambridge continued to meet its objectives to share and live out the Christian faith through the daily activities of the church family. Through this the church provided family support, community support programmes for the unemployed, debt-stricken and elderly, and care for international visitors to Cambridge. Sunday services were a hybrid of in-person and on Zoom throughout the year, with numbers attending in-person increasing as the year went on. Despite still needing to require proof of a negative COVID-19 test for all attendees, the year ended with a special service Christmas Candlelight service at the Round Church. This event was well attended and was recorded and shared via YouTube for those who could not attend.

Grace Church Cambridge employed five people to oversee the running of church activities.

Grace Church conducted weekly Sunday services for the regular congregation and guests as well as weekly small group meetings for Bible study and discussion, support and prayer. We continued to hold prayer meetings and monthly church family meetings online via Zoom.

Community Outreach

In 2021, Grace Church continued its work in the community in partnership with the national charity, Christians Against Poverty. Grace Church staff and volunteers worked with local people struggling with debt burdens, unemployment and financial difficulties. Although COVID restrictions were less strict, COVID still loomed large, and so visits were irregular. We were able to continue work with a combination of visits and phone calls, however. Another debt coach from Hope Church East Chesterton worked alongside our debt coach and both were fully booked.

Families are normally visited and supported by a trained debt coach and trained volunteer befriender. The CAP financial team at head office do the debt management planning and build an achievable route out of debt, giving on-going support until our clients go debt free. Trained Grace Church people then continue to support those who are working with us for as long as they want our support. In 2021, we saw six families go debt free.

We also began to re-establish our various weekly groups. After re-starting a job club with low attendance, we adapted and began to focus more on families. The Grace Church children and family worker got involved and we started a group at the nearby Church of the Good Shepherd on Mondays. We converted our Job Club into a one-to-one service and one of our church members connected with those interested in jobs, while our family group offered parenting, budgeting and life skills advice. Grace Church's trained Life Skills coaches aim to promote discussion and sharing of ideas to point people to healthy lifestyle habits, such as maintaining good mental health, practical cooking skills, healthy relationships and household budgeting on a low income. We also had six Grace Church members who trained to offer the Money Course. We delivered two four-week courses, one during the day and the other in the evening, supporting six people across those two courses.

GRACE CHURCH, CAMBRIDGE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021

Grace Church also ran some online evening sessions over two weeks for the charity "Homestart" and supported four families in this way. We also ran an online session for four people on budgeting for "Make do and mend," another charity focusing on mental health.

Our Community Outreach Worker was seconded to work with Emmanuel Church in Northstowe for one day each week where she ran a Life Skills group. Emmanuel regularly had four or five families coming to this. An evening money course was attended by five people, and a "Summer Drop In" for a coffee and chat allowed us to connect with several local families and individuals as well as provide information about CAP. Six of the Emmanuel team trained to become money coaches.

In December, Grace Church homegroups provided hampers and goody bags for families and individuals who were struggling financially.

Care Home Ministry

A team 8-10 staff and volunteers from Grace Church has been holding services in Manor Care Home on Sunday afternoons since 2012, but the global pandemic beginning in 2020 limited this ministry. Before the pandemic we were enjoying regular visits to the care home, delivering services on a fortnightly basis as well as developing relationships with the residents and staff and praying for them. The ministry is currently paused whilst we wait for restrictions to be lifted. We look forward to when we can go back to delivering services and sharing the gospel with the staff and residents of Manor Care Home.

Children and Youth

Grace Church has continued to serve children and young people who are part of the church family, and those in the local community in 2021. A combination of resources were created for parents to use with children at home, including teaching ideas and short input videos, as well as in-person classes for children aged 0-12 on Sunday mornings from April 2021. The teaching teams have continued with a whole church curriculum model, enabling families to learn together. The Teens programme continued online with a fortnightly Sunday evening meeting. At Easter and Christmas, gift bags with Bible story books and activities were given to local families to help explain why these events are significant. From September 2021, a Christians Against Poverty group specifically suitable for local families with pre-school children was established to enable parents to attend CAP Life Skills and Money courses.

Supporting International visitors to Cambridge

The Grace Church volunteers working with international visitors continued their work throughout 2021, albeit still restrained by restrictions on face-to-face meetings. For most of the year, English and Bible teaching took place via Zoom, but face-to-face meetings recommenced in October. As has been the case since the start of the pandemic, there were only a few new local contacts, but we were able to maintain links with and continue to help many existing friends who had returned to their own country. We were also able to support some internationals staying in Cambridge at various times through one-to-one meetings.

GRACE CHURCH, CAMBRIDGE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021

National and international financial support

Grace Church was also able to provide financial support to a number of Christian organisations in the UK in 2021, as well as provide financial support for church partners living and working in Bulgaria, Greece, Manchester, China and Indonesia.

Public benefit

In planning the activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Financial review

Income for the year was £235,529 (2020: £314,262) and expenditure was £293,408 (2020: £254,555) to give a net deficit of £57,879 (2020: surplus of £59,708). The unrestricted cash balance at 31 December 2021 is £200,573 (2020: £194,471). This is a solid basis to continue the growth of the Church in the local community. The Directors are very grateful for the generous support of the Church members.

Reserves policy

The Trustees have established a policy whereby free reserves held by the charity should be maintained at between 3 and 6 months of normal monthly church expenditure. The Trustees are happy with the level of free cash reserves of £200,573 at 31 December 2021. The charity is holding excess reserves as it is considering potentially purchasing property at some point in the future. The Trustees also intend to use some of the surplus reserves on training for new pastors at Grace Church.

Risk statement

The Trustees have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

GRACE CHURCH, CAMBRIDGE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

M Borg

M Borg

Date: 2 October 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH, CAMBRIDGE
(the Charity)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

3 October 2022

Stewardship
1 Lamb's Passage
London, EC1Y 8AB

GRACE CHURCH, CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	199,329	30,539	229,868	312,620
Investments		110	-	110	198
Charitable activities		4,769	-	4,769	270
Other		781	-	781	1,175
<hr/>					
Total income and endowments		204,990	30,539	235,529	314,262
 EXPENDITURE ON					
Charitable activities	4	206,203	87,204	293,408	254,555
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Total expenditure		206,203	87,204	293,408	254,555
<hr/>					
Net income/(expenditure)		(1,214)	(56,665)	(57,879)	59,708
Transfers between funds	9	(4,944)	4,944	-	-
<hr/>					
Net movement in funds		(6,157)	(51,722)	(57,879)	59,708
<hr/>					
Reconciliation of funds:					
Total funds brought forward		188,880	86,193	275,073	215,365
<hr/>					
Total funds carried forward	9	182,722	34,472	217,194	275,073
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Movements on reserves and all recognised gains and losses are shown above.

The notes on page 9 to 14 form part of these accounts.

GRACE CHURCH, CAMBRIDGE
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total funds 2021	Total funds 2020
FIXED ASSETS		£	£	£	£
Tangible assets	6	785	-	785	1,783
		785	-	785	1,783
CURRENT ASSETS					
Cash at bank	7	200,573	34,472	235,045	280,664
		200,573	34,472	235,045	280,664
CURRENT LIABILITIES					
Liabilities falling due within one year	8	18,636	-	18,636	7,375
Net current assets		181,938	34,472	216,409	273,289
NET ASSETS		182,722	34,472	217,194	275,073
FUND BALANCES					
Unrestricted funds					
General funds	9	159,651	-	159,651	164,913
Designated funds	9	23,072	-	23,072	23,967
Restricted funds	9	-	34,472	34,472	86,193
		182,722	34,472	217,194	275,073

The financial statements were approved by the Board of Trustees on 2 October 2022 and were signed on its behalf by:

M Borg

M Borg

Charity number: 1150034

The notes on page 9 to 14 form part of these accounts.

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities, particularly Christians Against Poverty work and Manor Care Home ministry. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

e) Tangible fixed assets

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £500 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	50 years
Equipment	Between 3 and 7 years
Computer equipment	3 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations	199,329	30,539	229,868	307,308
Grants	-	0	0	5,312
	<u>199,329</u>	<u>30,539</u>	<u>229,868</u>	<u>312,620</u>

4 Charitable activities

a Direct Charitable Costs

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Salaries, travel and expenses	128,666	18,510	147,177	157,039
Venue Hire and other hire costs	17,730	-	17,730	8,830
Church activity costs	11,226	7,344	18,570	15,915
Training	1,635	5,444	7,079	10,090
Depreciation	999	-	999	1,278
Grants payable	40,379	55,906	96,285	51,356
	<u>200,636</u>	<u>87,204</u>	<u>287,840</u>	<u>244,509</u>

b Support & Administration

	£	£	£	£
Independent Examination fee	2,100	-	2,100	1,890
Insurance	638	-	638	688
Professional services and support costs	2,829	-	2,829	7,468
	<u>5,567</u>	<u>-</u>	<u>5,567</u>	<u>10,046</u>
Combined charitable activity cost	<u>206,203</u>	<u>87,204</u>	<u>293,408</u>	<u>254,555</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £1,002 (2020: £1,074) to Stewardship for payroll bureau and consultancy services.

c Grants

	Institutions	Individuals	2021	2020
	£	£	£	£
Missionary support	26,704	10,010	36,714	27,157
Church planting	55,906	-	55,906	20,000
Relief of poverty	-	3,665	3,665	4,199
	<u>82,610</u>	<u>13,675</u>	<u>96,285</u>	<u>51,356</u>

The charity's principal grants to institutions comprised:

Pioneers	7,500	7,500
OMF	5,500	6,500
FIEC	2,504	2,042
Acts 29	3,000	1,800
SIM International	6,200	1,315
Emmanuel Northstowe	55,906	20,000
UCCF	2,000	3,000
Beirut disaster appeal	-	2,219
Other institutions	-	180
	<u>82,610</u>	<u>44,556</u>

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Analysis of staff costs

	2021 £	2020 £
Salaries	114,041	118,454
National insurance	5,756	5,723
Pension costs	8,499	8,572
Staff expenses (including accommodation rental costs)	18,881	24,290
Total staff costs	<u>147,177</u>	<u>157,039</u>

The average monthly number of employees during the year was 5 (2020: 5.58). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the following trustees named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Salaries	Other employment benefits	Employer pension contributions	2021 Totals
	£	£	£	£
Trustees:				
Graham Beynon	31,685	-	2,340	34,025
Robert Dobson	31,392	-	2,515	33,907
Stewart Garry	19,392	-	395	19,787
				<u>87,719</u>

The following amounts were payable in the previous year:

	Salaries	Other employment benefits	Employer pension contributions	2020 Totals
	£	£	£	£
Trustees:				
Graham Beynon	30,924	-	2,283	33,207
Robert Dobson	30,626	-	2,448	33,074
Joshua Monteiro (for six months)	12,343	-	1,512	13,855
Stewart Garry	18,327	-	363	18,690
				<u>98,826</u>

In addition the charity incurred expenditure in respect of the customary provision of accommodation to Joshua Monteiro amounting to £nil (2020: £8,800) and to Stewart Garry amounting to £12,000 (2020: £12,000), both of whom have been trustees, so that they could better perform their duties.

All the trustees listed above served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Tangible fixed assets	Equipment and fittings £	Total 2021 £
Cost		
At 1 January 2021	5,483	5,483
Additions	-	-
Disposals	-	-
At 31 December 2021	<u>5,483</u>	<u>5,483</u>
Accumulated depreciation		
At 1 January 2021	3,700	3,700
Charge for the year	999	999
Eliminated on disposals	-	-
At 31 December 2021	<u>4,699</u>	<u>4,699</u>
Net book value		
At 31 December 2021	<u>785</u>	<u>785</u>
At 1 January 2021	<u>1,783</u>	<u>1,783</u>
7 Cash at bank	2021 £	2020 £
Bank operating account	184,083	229,813
Bank deposit account	50,962	50,851
	<u>235,045</u>	<u>280,664</u>
8 Creditors: liabilities falling due within one year	2021 £	2020 £
Grant obligations	-	5,275
Hall hire payable	15,371	-
Pension contributions payable	1,165	-
Accruals	2,100	2,100
	<u>18,636</u>	<u>7,375</u>

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers £	Closing balance £
<i>Designated Funds</i>					
Hardship fund	11,007	2,770	(3,665)	-	10,112
Training fund	12,960	-	-	-	12,960
	23,967	2,770	(3,665)	-	23,072
<i>General Unrestricted Funds</i>	164,913	202,220	(202,538)	(4,944)	159,651
Total Unrestricted Funds	188,880	204,990	(206,203)	(4,944)	182,722
<i>Restricted Funds</i>					
Christians Against Poverty	-	2,400	(7,344)	4,944	-
Training Fund	29,652	21,624	(23,955)	-	27,321
NCA School maintenance fund	800	-	-	-	800
Northstowe Plant	55,741	6,515	(55,906)	-	6,350
Total Restricted Funds	86,193	30,539	(87,204)	4,944	34,472

The assets and liabilities represented by the various funds are as follows at 31 December 2021:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	34,472	-	34,472
Unrestricted funds	785	200,573	(18,636)	182,722
	785	235,045	(18,636)	217,194

The restricted Training fund comprises donations given towards the training of new pastors.

The restricted Northstowe Plant fund comprises donations given towards the establishment of a new church in Northstowe.

In the previous year the movements in the charity's funds were as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers £	Closing balance £
<i>Designated Funds</i>					
Hardship fund	-	12,807	(1,800)	-	11,007
Training fund	12,960	-	-	-	12,960
	12,960	12,807	(1,800)	-	23,967
<i>General Unrestricted Funds</i>	127,921	212,039	(171,059)	(3,989)	164,913
Total Unrestricted Funds	140,881	224,846	(172,859)	(3,989)	188,880
<i>Restricted Funds</i>					
Christians Against Poverty	-	1,750	(5,739)	3,989	-
Job Education Fund	284	-	284	-	-
Training Fund	26,918	30,105	(27,371)	-	29,652
NCA School maintenance fund	-	800	0	-	800
Trainee Church Planter Fund	-	4,512	(4,512)	-	-
Northstowe Plant	47,282	52,249	(43,789)	-	55,741
	74,484	89,416	(81,696)	3,989	86,193

The assets and liabilities represented by the various funds were as follows at 31 December 2020:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	86,193	-	86,193
Unrestricted funds	1,783	194,471	(7,375)	188,879
	1,783	280,664	(7,375)	275,072

GRACE CHURCH, CAMBRIDGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Transactions with related parties

During the year the charity:

- a) received donations totalling £59,124 (2020: £81,069) funded by related parties (which includes trustees and anyone closely connected).
- b) paid expenses of £nil (2020: £nil) to, or for, the trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

11 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

GRACE CHURCH, CAMBRIDGE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2021	2020	2021	2020	2021	2020	2021	2020
	Note	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	196,559	210,457	2,770	12,807	30,539	89,356	229,868	312,620
Investments		110	198	-	-	-	-	110	198
Charitable activities		4,769	270	-	-	-	-	4,769	270
Other		781	1,115	-	-	-	60	781	1,175
Total income and endowments		202,220	212,039	2,770	12,807	30,539	89,416	235,529	314,262
EXPENDITURE ON									
Charitable activities	4	202,538	171,059	3,665	1,800	87,204	81,696	293,408	254,555
Total expenditure		202,538	171,059	3,665	1,800	87,204	81,696	293,408	254,555
Net income/(expenditure)		(318)	40,980	(895)	11,007	(56,665)	7,720	(57,879)	59,708
Transfers between funds		(4,944)	(3,989)	-	-	4,944	3,989	-	-
Net movement in funds		(5,262)	36,991	(895)	11,007	(51,722)	11,709	(57,879)	59,708
Reconciliation of funds:									
Total funds brought forward		164,913	127,921	23,967	12,960	86,193	74,484	275,073	215,365
Total funds carried forward	9	159,651	164,913	23,072	23,967	34,472	86,193	217,194	275,073