

Company Registered number

08028503

Charity Registration number : **1150030**

Ripley Pre-School

Company Limited by Guarantee

Unaudited Financial Statements

31 July 2023

**Ripley Pre-School
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2023**

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**Ripley Pre-School
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Registered charity name

Ripley Pre-School

Charity registration number

1150030

Company registration number

08028503

Principal office and registered office

Wentworth Close

Ripley

Woking

Surrey

GU23 6ED

The trustees and directors

Mrs G Hollis (resigned Feb 2023)

Mrs D Bennesch (resigned Feb 2023)

Mrs C Grimes

Mrs Anna Healey (resigned Jul 2023)

Mrs Charlotte Amison (appointed Sep 2022)

Independent examiner

Tiffany Ann Purves FCA CA(SA)

9 Danesfield

Ripley

Surrey

GU23 6LS

**Ripley Pre-School
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) (continued)**

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitute a limited company, limited by guarantee, as defined by the Companies Act 2016.

Every Member of the Pre-School undertakes to pay such amount as may be required not exceeding £1 towards the Pre-School's assets if the Pre-school should be wound up while, he or she remain a Member or within one year after they cease to be a Member towards the costs of dissolution and the liabilities incurred by the Pre-School while the contributor was a member.

Organisational structure

The overall management and control of the Pre-school shall vest in the individual members of its Management committee ('the Committee') who are the company directors and charity trustees of the Pre-school. The Committee shall consist of a Chair, a Treasurer and a Secretary ('the Officers') and not less than 2 nor more than 9 elected members and if the Committee so decides not more than 3 members co-opted by the Committee. The Committee members shall be elected for a term of one year at the Annual General Meeting. Returning Committee Officers and Committee members are eligible for re-election unless they have already served on the Council in any capacity for six consecutive years.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Membership

The number of Members with which the Pre-school proposes to be registered is unlimited. The Pre-school maintains a register of Members. Membership is open to any individual, family or organisation interested in promoting the Objects of the Pre-school.

Trustees Recruitment and Training

The Charity advertises for trustees locally and all training needs are met during the induction process.

Wages and salaries

The wages of all staff including key management personnel are agreed by the Trustees annually at one of their meetings.

Key personnel

The Trustees have delegated the day to day running of the Charity to Mrs C Grimes.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: -

Ripley Pre-School
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) (continued)

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Investigating and adhering to and furthering the aims and objectives of the Pre-school Alliance.

Significant activities

Significant activities continued to be the provision of facilities for the development and education of children under the statutory school age.

Achievements and performance

The Charity continued to operate a Pre-school which enabled it to achieve the objectives set out above.

Financial review

The turnover for the year increased by £15,284 from last year to £63,065 31 July 2023 (2022: £47,781). Expenditure reduced on last year by £802 to £63,367 (2022: £64,169). The Charity recorded a loss for this year of £302 compared to a loss in 2022 of £16,388. The reserves as at 31 July 2023 were reduced to £64,163 (2022: £64,465).

Reserves Policy

The reserves represent unrestricted funds from operating results. The Trustees are happy that the current level of free reserves is sufficient to enable the school to continue for the next financial year.

Plans for the future periods

The Charity plans to continue operating the Pre-School for the benefit of the local population.

Directors Responsibilities

The directors acknowledge;

(a) that the directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;

(b) that company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period;

(c) that in preparing the financial statements the directors are required to (i) select suitable accounting policies and then apply them consistently; (ii) make judgements and accounting estimates that are reasonable and prudent; (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

(d) that the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act;

**Ripley Pre-School
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Trustees' Annual Report (Incorporating the Director's Report) (continued)**

(e) that the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and

(f) that, where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the applicable to companies entitled to the small companies exemption.

The trustee' annual report was approved on 1st Nov 2023 and signed on behalf of the board of trustees by :

A handwritten signature in black ink, appearing to read 'C Grimes', is written over a horizontal line.

Mrs C Grimes
Trustee

Ripley Pre-School
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Ripley Pre-School
Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of Ripley Pre-School ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tiffany Ann Purves FCA CA(SA)
Independent Examiner

9 Danesfield
Ripley
Surrey
GU23 6LS
30 September 2023

**Ripley Pre-School
Company Limited by Guarantee
Statement of Financial Activities (Including income and expenditure account)
for the year ended 31 July 2023**

	Notes	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Charitable activities	3	62,719	62,719	45,672
Other Income	4	346	346	2,109
Total Income		63,065	63,065	47,781
Expenditure				
Expenditure on charitable activities	6,7	63,367	63,367	64,169
Total Expenditure		63,367	63,367	64,169
Net expenditure and net movement in funds		(302)	(302)	(16,388)
Reconciliation of funds				
Total funds brought forward		64,465	64,465	80,853
Total funds carried forward		64,163	64,163	64,465

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**Ripley Pre-School
Company Limited by Guarantee
Statement of Financial Position
as at 31 July 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,628	1,970
Current assets			
Debtors	11	22	145
Cash at bank and in hand		63,613	63,450
		<u>63,635</u>	<u>63,595</u>
Creditors: amounts falling due within one year	12	(1,100)	(1,100)
Net current assets		<u>62,535</u>	<u>62,495</u>
Net assets		<u>64,163</u>	<u>64,465</u>
Funds of the charity			
Unrestricted funds	13	64,163	64,465
Total charity funds		<u>64,163</u>	<u>64,465</u>

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities :

The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and are signed on behalf of the board by:



Mrs C Grimes

Trustee

Approved by the board on 1 November 2023

**Ripley Pre-School
Notes to the Accounts
for the year ended 31 July 2023**

1 Summary of significant accounting policies

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP(FRS 102)) and the Companies Act 2006.

Charitable activity apportionment

The Charity has one activity which is the provision of Pre-School services.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. Income is stated after discounts.

Tangible assets

Tangible assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures & Fittings	33% on cost and 10% on cost
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Ripley Pre-School
Notes to the Accounts
for the year ended 31 July 2023

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Defined contribution plans

Contributions to defined contribution plans are expensed in the period to which they relate. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

2 Limited by guarantee

This company is limited by guarantee.

3 Charitable activities	Unrestricted Funds £	2023 Total Funds £	Unrestricted Funds £	2022 Total Funds £
EYFE - Government fees	54,355	54,355	34,743	34,743
Fees - Pre-School	8,364	8,364	10,929	10,929
	<u>62,719</u>	<u>62,719</u>	<u>45,672</u>	<u>45,672</u>

4 Other income	Unrestricted Funds £	2023 Total Funds £	Unrestricted Funds £	2022 Total Funds £
Other income	346	346	2,109	2,109
Interest Receivable	-	-	-	-
	<u>346</u>	<u>346</u>	<u>2,109</u>	<u>2,109</u>

Ripley Pre-School
Notes to the Accounts
for the year ended 31 July 2023

5 Expenditure on charitable activities by fund type

	Unrestricted Funds £	2023 Total Funds £	Unrestricted Funds £	2022 Total Funds £
Pre-School education	61,129	61,129	69,886	69,886
Support costs	2,238	2,238	4,562	4,562
	<u>63,367</u>	<u>63,367</u>	<u>74,448</u>	<u>74,448</u>

6 Expenditure on charitable activities by activity type

	Activity undertaken directly £	Support Costs £	2023 Total Funds £	2022 Total Funds £
Pre-School education	61,129	-	61,129	69,886
Governance costs	-	2,238	2,238	4,562
	<u>61,129</u>	<u>2,238</u>	<u>63,367</u>	<u>74,448</u>

7 Net expenditure

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>342</u>	<u>342</u>

8 Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,238</u>	<u>1,230</u>

9 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
Wages and salaries	41,047	48,636
Employer contributions to pension plans	868	2,078
	<u>41,915</u>	<u>50,714</u>

The average head count of employees during the year was 4 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No. <u>4</u>	2022 No. <u>4</u>
Number of staff		

No employee received employee benefits of more than £60,000 during the year (2022: nil)

Ripley Pre-School
Notes to the Accounts
for the year ended 31 July 2023

10 Tangible fixed assets

	Fixtures & fittings At cost £
Cost or valuation	
At 31 July 2023	<u>7,190</u>
Depreciation	
Charge for the year	<u>342</u>
At 31 July 2023	<u>5,562</u>
Carrying amount	
At 31 July 2023	<u>1,628</u>

11 Debtors	2023 £	2022 £
Trade debtors	<u>22</u>	<u>145</u>

12 Creditors: amounts falling due within one year	2023 £	2022 £
Accruals	<u>1,100</u>	<u>1,100</u>

13 Profit and loss account	2023 £	2022 £
At 1 August	64,465	80,853
Loss for the financial year	(302)	(16,388)
At 31 July	<u>64,163</u>	<u>64,465</u>

14 Trustee remuneration and expenses

In line with the Articles of Association Mrs C Grimes received £ 21,475 (2022: £17,571) under an employment contract in relation to her role as a staff member of the pre school teaching staff.

15 Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £868, is a workplace pension scheme run by NEST (2022: £1,009)

Ripley Pre-School
Notes to the Accounts
for the year ended 31 July 2023

16 Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2022	Income	Expenditure	At 31 Jul 2023
	£	£	£	£
General funds	<u>79,962</u>	<u>63,065</u>	<u>(63,367)</u>	<u>79,660</u>
	At 1 Aug 2021	Income	Expenditure	At 31 Jul 2022
	£	£	£	£
General funds	<u>62,347</u>	<u>92,063</u>	<u>(74,448)</u>	<u>79,962</u>

17 Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	1,628	1,628
Current assets	63,635	63,635
Creditors less than 1 year	(1,100)	(1,100)
Net assets	<u>64,163</u>	<u>64,163</u>
	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	1,970	1,970
Current assets	63,595	63,595
Creditors less than 1 year	(1,100)	(1,100)
Net assets	<u>64,465</u>	<u>64,465</u>

18 Presentation currency

The financial statements are presented in Sterling.

19 Legal form of entity and country of incorporation

Ripley Pre-School is a private company limited by guarantee and incorporated in England.

20 Principal place of business

The address of the company's principal place of business and registered office is:

Wentworth Close
Ripley
Woking
Surrey
GU23 6ED