

Charity Registration No. 1150028  
Company Registration No. 08255646

**ANNUAL REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**MASWELL PARK CHURCH LIMITED**  
**(a charitable company limited by guarantee and not having a share capital)**

## **Maswell Park Church Limited**

### **Contents**

	<b>Page</b>
Company Information	1
Annual Report	2 - 6
Report of the Independent Examiner	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Note to the Financial Statements	11 - 13
Detailed Income and Expenditure Account	14

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## **Maswell Park Church Limited**

### **Company Information**

**For the year ended 31 December 2023**

**Trustees:**

Mr D.Ryde  
Mrs S.Brooks  
Mrs S.Hooper

**Registered Office:**

Maswell Park Church  
Heath Road  
Hounslow  
Middlesex  
TW3 2NN

**Company Registration Number:**

08255646 (England and Wales)

**Charity Registration Number:**

1150028 (England and Wales)

**Independent Examiner:**

Anne-Marie Lewis  
32 Craig Road  
London  
TW10 7JT

## **Maswell Park Church Limited**

### **Annual report**

#### **For the year ended 31 December 2023**

The trustees present the annual report with the financial statements of the company for the year ended 31 December 2023.

### **A. Aims and objectives**

#### **A. 1. Charity's objects**

The charity's objects are, for the public benefit, to advance the Christian faith in accordance with the statement of beliefs, in Hounslow and in such other parts of the UK and the world as the Trustees may from time to time think fit. The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

#### **A. 2. Background**

Maswell Park was founded in 1927. In 2013 the church transmuted to a Charitable Company. This was the climax of some years spent re-developing the building and our governance. Carl Hodges, who joined in January 2018, left the church in March 2023.

### **B. Review of the year**

#### **B. 1. Church Life - a summary of the year in words and numbers**

- We held Sunday worship services, with sermons available online, via YouTube
- Communion was celebrated regularly
- Preaching and teaching was led by a variety of speakers, teaching on a variety of themes and subjects
- Additional celebration and communion services were held on Maundy Thursday, Good Friday, Easter Sunday and Christmas
- Pastoral care was maintained through a pastoral care team
- Meeting in smaller 'Connect' groups fortnightly
- We again hosted a Macmillan coffee morning
- We also supported a number of other organisations under the banner of 'Blessed to be a blessing'. This is a scheme to bless and support other organisations in charitable work, and individuals in specific need, with a percentage of our income, which are decided by church members and approved by the Trustees. The agreed criteria for this, suggests that each yearly contribution should be spread amongst organisations of various sizes; where possible (but not exclusively) to local organisations; to those with which existing church members already have a connection; and with the intent of building relationships and encouraging participation and awareness within our local communities

#### **Maswell @ Home**

The church commenced "Maswell @ Home" in December 2022, initially under the auspices of the government and local council's "Warm Space" initiative. Operating on Tuesday morning and Thursday evening, each week, "Maswell @ Home" offers friendship, fellowship and food, to those in need. "Maswell @ Home", continued when the "Warm Space" initiative finished in March 2023, and operated throughout the year, with a break for the summer. "Maswell @ Home" is open to all, and we welcomed local residents, families from Chatsworth (the local primary school), homeless people and those looking for company, conversation and friendship. Most weeks, 20 or 30 guests visited us for "Maswell @ Home".

## **Maswell Park Church Limited**

### **Annual report (continued)**

**For the year ended 31 December 2023**

#### **B. 1. Church life (continued)**

##### **Maswell @ Home (continued)**

The project was led and managed by morning and evening co-ordinators, supported by a large and committed team from the membership and congregation. A steering group met regularly to review the project.

##### **Lettings**

- Regular use by community organisations: U3A, local councillors, QS Learning, Helen O'Grady Drama
- Occasional use by local businesses, including PGSD

##### **Members and Volunteers**

- 42 church members at the end of 2023
- 4 church meetings for members
- The Trustees gratefully acknowledge, with thanks, that many church members and friends voluntarily give a significant amount of time and resources to assist in the church life and the running of its various activities and events

#### **B. 2. Leadership and Management**

After 5 years as pastor of Maswell Park Church, Carl Hodges advised the church in the autumn of 2022, that he would be leaving in 2023. Carl and his family left in March 2023, moving to be closer to his family.

The trustees and leadership team – in discussion with Carl before his departure, and in consultation with the membership – agreed not to seek another remunerated church leader in the short term:

- To provide space to review the church's purpose and future direction
- To assess options and the financial viability of employing a remunerated leader, be if full or part time

For 2023, we adopted a more team-based approach to leadership, and focused on the core church activities:

- Sunday services
- Fellowship and pastoral
- “Maswell @ Home”

The following model was adopted for the year:

- The church leader and chair of trustees met regularly (typically fortnightly)
- Co-ordinators were appointed to look after the core areas of church life:

Pastoral  
Community/“Maswell@Home”  
Preaching/Sundays  
Administration

- These “co-ordinators” met regularly with the church leader and chair of trustees, as a “co-ordinating group”

David Ryde, Sarah Hooper and Sally Brooks continued as trustees.

## **Maswell Park Church Limited**

### **Annual report (continued)**

**For the year ended 31 December 2023**

#### **B. 2. Leadership and Management (continued)**

The pastoral team continued to oversee the church's pastoral care, working with the church leader.

A Health and Safety Competent Person continued to oversee the church's responsibilities in this area.

The trustees and church leader will continue to review leadership options, in the light of the church's purpose, vision for the future and financial situation.

#### **C. Financial review**

The church is financially dependent on the voluntary support of members and friends.

The Statement of Financial Activities on page 8 shows income, including interest of £33,296 (2022: £42,582) and expenditure of £22,999 (2022: £49,843), giving rise to a surplus of £10,297 (2022: deficit £7,262).

The fall in income was mainly due to a fall in membership giving as well as there being a grant received in 2022 for £2,800 to support the Maswell at Home initiative.

There was also a significant fall in expenditure mainly a result of the drop in staff costs following the departure of Carl Hodges in early 2023. There was also a drop in Mission support but this was only a timing issue, with the spend being incurred in 2024.

With no immediate appointment of a remunerated leader planned, it is forecast the church will report a surplus again in 2024 and so build up reserves sufficient to support the appointment of a remunerated role in the future.

The cash balance at 31 December 2023 was £55,265, up from £42,496 the previous year as a result of the above cost savings.

#### **D. Structure, governance and management**

The church operates primarily, but not exclusively, in the London Borough of Hounslow.

The Leadership Team are responsible for the vision of the church and the pastoral care of the members. The Trustees help facilitate the vision.

Governing document: MEMORANDUM AND ARTICLES OF ASSOCIATION OF MASWELL PARK CHURCH.

Trustees (who must be company members) may be appointed by a resolution of the company members.

Board meetings are held at least four times each year.

## **Maswell Park Church Limited**

### **Annual report (continued)**

**For the year ended 31 December 2023**

#### **D. Structure, governance and management (continued)**

General meetings for company members are held at least three times each year.

#### **E. Risk management**

The trustees and church leader will continue to carefully assess options for remunerated leadership roles, in the light of the church's purpose, vision for the future and financial situation.

The Trustees continued to reflect on and to review a number of areas, including:

- Financial procedures
- GDPR
- Health and Safety
- Safeguarding
- Overall Risk Management

The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

## Maswell Park Church Limited

### Annual report (continued)

For the year ended 31 December 2023

#### Statement of trustees responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

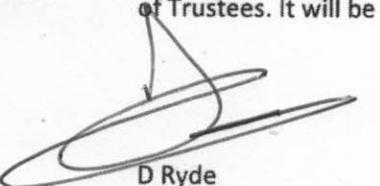
Company law required the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources of the company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 20 September 2024 and signed on their behalf by the Chairman of Trustees. It will be circulated to members via email and presented at the next church meeting.



D Ryde  
Chairman of Trustees

(DAVID RYDE)





CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Maswell Church Ltd

On accounts for the year  
ended

31<sup>st</sup> December 2023

Charity no  
(if any)

1150028

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date: 16/09/2024

Name:

Anne-marie lewis

Relevant professional  
qualification(s) or body

Chartered Institute of Management Accountants

(if any): CGMA/CMA

Address: 3 South Lea Road  
Bath  
BA1 3RN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No material concerns

**Maswell Park Church Limited**

**Statement of Financial Activities  
For the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies		24,256	-	24,256	30,301
Charitable activities		-	-	-	131
Other trading activities		8,678	-	8,678	9,290
Other		-	-	-	2,800
<b>Total income</b>		<b>32,934</b>	<b>-</b>	<b>32,934</b>	<b>42,522</b>
Expenditure on:					
Activity expenses		(63)	(1,905)	(1,969)	(549)
Mission support		(238)	(156)	(394)	(4,248)
General running costs		(986)	-	(986)	(876)
Building expenses		(8,278)	(830)	(9,108)	(7,008)
Staff costs	2	(9,463)	-	(9,463)	(36,214)
Professional support		(1,078)	-	(1,078)	(948)
<b>Total expenditure</b>		<b>(20,108)</b>	<b>(2,891)</b>	<b>(22,999)</b>	<b>(49,843)</b>
<b>Net income</b>	3	<b>12,827</b>	<b>(2,891)</b>	<b>9,935</b>	<b>(7,322)</b>
Interest receivable and similar income		362	-	362	60
<b>Net movement in funds</b>		<b>13,188</b>	<b>(2,891)</b>	<b>10,297</b>	<b>(7,262)</b>
Total Fund brought forward 1 January		43,356	5,033	48,389	55,650
<b>Total Funds carried forward 31 December</b>		<b>56,544</b>	<b>2,142</b>	<b>58,686</b>	<b>48,389</b>

All income and expenditure has arisen from continuing activities.

The company has no recognised gains or losses other than shown above.

The notes form part of these financial statements.

# Maswell Park Church Limited

## Balance Sheet

For the year ended 31 December 2023

	Notes	31-Dec-23 £	31-Dec-22 £
<b>Current assets</b>			
Debtors	5	4,641	6,993
Cash at bank and in hand		<u>55,265</u>	<u>42,496</u>
<b>Total assets</b>		59,906	49,489
<b>Creditors</b>			
Amounts falling due within one year	6	<u>(1,220)</u>	<u>(1,100)</u>
<b>Total assets less current liabilities</b>		<u><u>58,686</u></u>	<u><u>48,389</u></u>
<b>Funds</b>			
Unrestricted funds		56,544	43,356
Restricted funds	7	<u>2,142</u>	<u>5,033</u>
<b>Total charity funds</b>		<u><u>58,686</u></u>	<u><u>48,389</u></u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

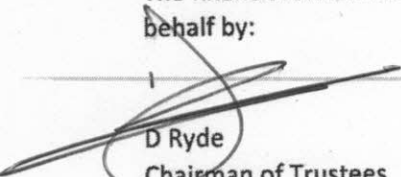
The members have not required the company to obtain and audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its surplus for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20 September 2024 and signed on its behalf by:

  
D Ryde  
Chairman of Trustees

(DAVID RYDE)

**Note to the Financial Statements  
For the year ended 31 December 2023**

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015); and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared on a going concern basis, as there is no material uncertainty over the company's ability to continue. Based on the adequacy of the company's reserves as at the balance sheet date, along with their knowledge of the company's ability to meet payments and liabilities as they fall due, the trustees have a reasonable expectation that the company has sufficient resources to continue in existence for the foreseeable future.

**Income**

Donated income is recognised in the Statement of Financial Activities when received by the company. Legacies and other income are accounted for when the company becomes entitled to the income.

Income received in circumstances where a claim for repayment of tax has been made to HM Revenue & Customs, is grossed up for the tax recoverable. Any amount of tax reclaimed not yet received is shown within debtors.

**Funds**

Unrestricted funds are donations and other income received or generated for the objects of the company without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

**Taxation**

The company is a registered charity and is exempt from taxation under the Income and Corporation Taxes Acts.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

## Maswell Park Church Limited

### Note to the Financial Statements

For the year ended 31 December 2023

#### 1 Accounting policies (continued)

##### Financial Instruments (continued)

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### Basic financial assets and liabilities

Basic financial assets and liabilities, which include debtors, cash and bank balances and creditors, are measured at transaction price including transaction costs.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### Cashflow statement

The company has taken advantage of the exemption provided by FRS 102 for small companies and has not prepared a Statement of Cash Flows.

#### 2 Staff costs

	2023 £	2022 £
Wages and salaries	9,442	35,885
Social security costs	-	-
Other staff costs	21	329
	<u>9,463</u>	<u>36,214</u>

There were no employees who received benefits exceeding £60,000 during the year (2022: nil).

The average number of employees during the year was as follows:

2023	2022
<u>1</u>	<u>2</u>

#### 3 Net income

Net income is stated after charging:

	2023 £	2022 £
Independent examination	<u>220</u>	<u>210</u>

None of the trustees received any remuneration or expense reimbursement during the year (2022: £nil).

# Maswell Park Church Limited

## Note to the Financial Statements For the year ended 31 December 2023

### 4 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2023  
(2022: £nil)

### 5 Debtors

	31-Dec-23 £	31-Dec-22 £
Accounts receivable	-	685
Less: bad debt provision	-	(685)
Other debtors	4,641	5,802
	<u>4,641</u>	<u>5,802</u>

### 6 Creditors: amounts falling due within one year

	31-Dec-23 £	31-Dec-22 £
Accruals	1,220	977
	<u>1,220</u>	<u>977</u>

### 7 Restricted funds

	Balance at 1 January 2023 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2023 £
UK homeless projects	1,149	-	-	1,149
Maswell at home	2,627	-	(2,487)	140
Children/Young Peoples fund	658	-	-	658
Church weekend	248	-	(248)	-
Compassion	156	-	(156)	-
Other	195	-	-	195
	<u>5,033</u>	<u>-</u>	<u>(2,891)</u>	<u>2,142</u>

### 8 Related party transactions

There have been no related party transactions during the year that require disclosure.



# Maswell Park Church Limited

## Detailed Income and Expenditure account For the year ended 31 December 2023

	2023		2022	
	£	£	£	£
<b>Turnover</b>				
Covenants & other member giving	19,615		23,935	
Other donations	-		50	
Lettings	8,678		9,290	
Other income	-		2,931	
Income raised for mission	-		492	
Gift Aid income	4,641		5,824	
		32,934		42,522
<b>Other income</b>				
Deposit account interest		362		60
		33,296		42,582
<b>Expenditure</b>				
Wages	(9,442)		(35,885)	
Other staff costs	(21)		(329)	
Rates and water	(804)		(474)	
Light and heat	(3,686)		(3,615)	
Maswell @ Home costs	(1,657)		-	
Activity expense	(311)		(496)	
Church weekend away	-		(53)	
Overseas aid giving	(352)		(336)	
Other giving	(42)		(3,912)	
TV license	(159)		(159)	
Telephone and broadband	(324)		(418)	
Other running costs	(473)		(140)	
Insurance	(1,852)		(1,827)	
Equipment maintenance	(1,994)		(958)	
Cleaning	-		(3)	
Building & garden maintenance	(773)		(233)	
Health and safety expenses	-		(14)	
Dues and subscriptions	(713)		(593)	
Accountancy	(220)		(210)	
Legal and professional fees	(145)		(145)	
Miscellaneous	(30)		(43)	
		(22,999)		(49,843)
<b>Net surplus/(deficit)</b>		10,297		(7,262)