

Charity Registration No. 1150028
Company Registration No. 08255646

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
MASWELL PARK CHURCH LIMITED
(a charitable company limited by guarantee and not having a share capital)

Maswell Park Church Limited

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Maswell Park Church Limited

Company Information

For the year ended 31 December 2021

Trustees:	Mr D.Ryde Mrs S.Brooks Mrs S.Hooper
Registered Office:	Maswell Park Church Heath Road Hounslow Middlesex TW3 2NN
Company Registration Number:	08255646 (England and Wales)
Charity Registration Number:	1150028 (England and Wales)
Independent Examiner:	Anne-Marie Lewis 32 Craig Road London TW10 7JT

Maswell Park Church Limited

Annual report

For the year ended 31 December 2021

The trustees present the annual report with the financial statements of the company for the year ended 31 December 2021.

A. Aims and objectives

A. 1. Charity's objects

The charity's objects are, for the public benefit, to advance the Christian faith in accordance with the statement of beliefs, in Hounslow and in such other parts of the UK and the world as the Trustees may from time to time think fit. The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

A. 2. Background

Maswell Park Church began in 1927. In 2013 the church transmuted to a charitable company. This was the climax of some years spent re-developing the building and our governance. The church continued in 2021 under the leadership of Carl Hodges, who joined in January 2018, following the retirement of the church's long-standing church leaders.

B. Review of the year

From the church leader:

Welcome to our annual report for the year 2021.

With the continuation and development of the COVID19 pandemic, 2021 was a year that continued to be challenging, not least in terms of gathering in-person for worship services and in engaging in other community activities. Broadly, in the first half of the year we were either in 'lockdown' in accordance with government directives or we felt that due to the vulnerable nature of many in our community, that gathering was not the right thing to do. And although connecting was facilitated online again, this was, on the whole, found to be a poor substitute for face-to-face meetings. However, some activities became increasingly possible and although marked with social distancing, masks, hand-hygiene and place bookings, the latter part of the year moved us back towards a worshipping community again. This included a number of events that were necessary to help the church community reconnect with one another, notably a church weekend away, a BBQ, Charity quiz night and Christmas activities.

Rev Carl Hodges (Pastor)

B. 1. Church Life - a summary of the year in words and numbers

Sundays

- We held 53 worship services, in-person and online
- We maintained our online presence in addition to resuming gatherings in person; leading to the welcoming of new members.

Maswell Park Church Limited

Annual report (continued)

For the year ended 31 December 2021

B. 1. Church life (continued)

- Communion was celebrated regularly –
- Preaching and teaching was led by a variety of speakers, teaching on a variety of themes and subjects:
 - The sermon on the mount
 - ‘Reconnecting’
 - Discovering church
 - 1 Peter
 - Additional celebration and communion services were also held on Maundy Thursday, Good Friday, Easter Sunday and Christmas
 - An outreach Christmas event – ‘Church on the green’
 - 40 ‘Lenten Challenges’
- Sung worship covering a spectrum of styles was led by a small group of worship leaders and musicians when in-person and using pre-recorded songs for online services.
- Pastoral care was maintained through a pastoral care team and individually online
- Meeting in smaller ‘Connect’ groups fortnightly.
- We were able to host a Macmillan coffee morning
- And a Tearfund Quiz
- We accommodated a placement for a Theology Student from London School of Theology
- A successful Church weekend away at High Leigh Conference centre
- We served our community alongside other local churches with a Family Food Club providing meals for families during the summer holidays.
- We also supported a number of other organisations under the banner of ‘Blessed to be a blessing’. This is a scheme to bless and support other organisations in charitable work, and individuals in specific need, with a percentage of our income, which are decided by church members and approved by the Trustees. The agreed criteria for this, states that each yearly contribution should be spread amongst organisations of various sizes; where possible (but not exclusively) to local organisations; to those with which existing church members already have a connection; and with the intent of building relationships and encouraging participation and awareness within our local communities.
- In 2021 we ‘blessed’:
 - Disasters Emergency Committee
 - Christians Against Poverty
 - Our local Foodbank
 - Seeds of Hope
 - Purple Elephant Project
 - Individuals with a hardship fund

Lettings

- Regular use by community organisations: U3A, local councillors, QS Learning, Helen O’Grady Drama
- Occasional use by local businesses, including PGSD

Maswell Park Church Limited

Annual report (continued)

For the year ended 31 December 2021

B. 1. Church life (continued)

Members and Volunteers

- 42 church members at the end of 2021
- 3 church meetings for members
- The Trustees gratefully acknowledge, with thanks, that many church members and friends voluntarily give a significant amount of time and resources to assist in the church life and the running of its various activities and events

B. 2. Leadership and Management

Carl Hodges continued as pastor of Maswell Park Church. He was supported by a small leadership team, which met regularly.

David Ryde, Sarah Hooper and Sally Brooks continued as trustees.

The pastoral team continued to oversee the church's pastoral care, working with the church leader.

A Health and Safety Competent Person continued to oversee the church's responsibilities in this area.

C. Financial review

The church is financially dependent on the voluntary support of members and friends.

The Statement of Financial Activities on page 9 shows income, including interest, of £43,563 (2020: £51,231) and expenditure of £50,845 (2019: £42,445), giving rise to a deficit of £7,281 (2020: £8,786 surplus).

The drop in income from 2020 was due to relatively high income in 2020 as a result of a large one-off legacy, although income in 2021 included £3,395 from members to fund the church weekend away. Ignoring both these one-off income streams, the resulting underlying income increased moderately in 2021 largely due to improved lettings income and as members continue to generously support the church. However income, particularly lettings income, continues to be below pre-Covid levels.

Expenditure rose significantly from 2020 from £42,445 to £50,845 in 2021. This is largely due to the growth in the 'Blessed to be a Blessing' donations that the church has recently adopted (see above), as well as the cost of the weekend away which was funded by extra member giving (see above). Light and heat costs started to rise in 2021 and will continue to do so in 2022 following the global rise in energy costs, although the church was able to fix a rate early in 2022 before the rates rose to their maximum. It is not anticipated that inflation will have too much an impact as the majority of the other costs are salary costs.

The bank balance as at 31st December 2021 was £50,825.

Maswell Park Church Limited

Annual report (continued)

For the year ended 31 December 2021

C. Financial review (continued)

With these cost and income pressures, it is anticipated that the church will return a deficit again in 2022. However this will be funded by the significant reserves the church has built up, and the trustees continue to look at ways to bring the church back to a break-even position in the future, including opportunities to increase the lettings income. The trustees therefore believe that the church's resources are adequate to ensure the church continues as a going concern for the foreseeable future.

D. Structure, governance and management

The church operates primarily, but not exclusively, in the London Borough of Hounslow and employs a remunerated full-time leader, Carl Hodges, supported by a Leadership Team and Trustees.

The Leadership Team are responsible for the vision of the church and the pastoral care of the members. The Trustees help facilitate the vision.

Governing document: MEMORANDUM AND ARTICLES OF ASSOCIATION OF MASWELL PARK CHURCH.

Trustees (who must be company members) may be appointed by a resolution of the company members.

Board meetings are held at least four times each year.

General meetings for company members are held at least three times each year.

E. Risk management

Statement on the impact of COVID-19

The trustees have continued to monitor and assess government guidance, and the resumption of physical gatherings has been accompanied by risk assessments and the approval of the trustees.

The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

The Trustees continue to reflect on and to review a number of areas, including:

- Financial procedures
- GDPR
- Health and Safety
- Safeguarding
- Overall Risk Management

The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

Statement of trustees responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

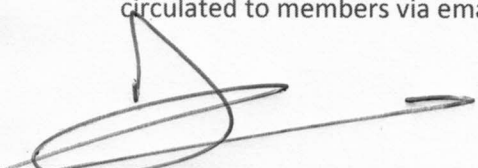
Company law required the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources of the company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21 September 2022 and signed on their behalf. It will be circulated to members via email and presented at the next church meeting.



(DAVID RYDE)

D Ryde
Chairman of Trustees



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Maxwell Church Ltd

On accounts for the year
ended

31st December 2021

Charity no
(if any)

1150028

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

23/09/2022

Name:

Anne-marie lewis

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Management Accountants
CGMA/CMA

Address:

3 South Lea Road
Bath

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No material concerns

Maswell Park Church Limited

Statement of Financial Activities For the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
Donations and legacies		33,727	300	34,027	47,142
Charitable activities		-	-	-	50
Other trading activities		6,127	-	6,127	3,550
Other		-	3,395	3,395	343
Total income		39,854	3,695	43,549	51,085
Expenditure on:					
Activity expenses		(416)	(3,094)	(3,510)	(1,013)
Mission support		(4,813)	(46)	(4,859)	(327)
General running costs		(769)	-	(769)	(777)
Building expenses		(4,525)	(300)	(4,825)	(5,453)
Staff costs	2	(34,882)	-	(34,882)	(34,062)
Professional support		(2,000)	-	(2,000)	(813)
Total expenditure		(47,404)	(3,440)	(50,845)	(42,445)
Net income	3	(7,550)	255	(7,296)	8,640
Interest receivable and similar income		14	-	14	146
Net movement in funds		(7,536)	255	(7,281)	8,786
Total Fund brought forward 1 January		60,863	2,068	62,931	54,145
Total Funds carried forward 31 December		53,327	2,323	55,649	62,931

All income and expenditure has arisen from continuing activities.

The company has no recognised gains or losses other than shown above.

The notes form part of these financial statements.

Maswell Park Church Limited

Balance Sheet

For the year ended 31 December 2021

	Notes	31-Dec-21 £	31-Dec-20 £
Current assets			
Debtors	5	5,802	8,044
Cash at bank and in hand		<u>50,825</u>	<u>55,868</u>
Total assets		56,627	63,912
Creditors			
Amounts falling due within one year	6	<u>(977)</u>	<u>(981)</u>
Total assets less current liabilities		<u>55,650</u>	<u>62,931</u>
Funds			
Unrestricted funds		53,327	60,863
Restricted funds	7	<u>2,323</u>	<u>2,068</u>
Total charity funds		<u>55,650</u>	<u>62,931</u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain and audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its surplus for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on ²¹~~XX~~ September 2022 and signed on its behalf by:


D Ryde

Chairman of Trustees

(DAVID RYDE)

Maswell Park Church Limited

Note to the Financial Statements

For the year ended 31 December 2021

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015); and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared on a going concern basis, as there is no material uncertainty over the company's ability to continue. Based on the adequacy of the company's reserves as at the balance sheet date, along with their knowledge of the company's ability to meet payments and liabilities as they fall due, the trustees have a reasonable expectation that the company has sufficient resources to continue in existence for the foreseeable future.

Income

Donated income is recognised in the Statement of Financial Activities when received by the company. Legacies and other income are accounted for when the company becomes entitled to the income.

Income received in circumstances where a claim for repayment of tax has been made to HM Revenue & Customs, is grossed up for the tax recoverable. Any amount of tax reclaimed not yet received is shown within debtors.

Funds

Unrestricted funds are donations and other income received or generated for the objects of the company without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Taxation

The company is a registered charity and is exempt from taxation under the Income and Corporation Taxes Acts.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Maswell Park Church Limited

Note to the Financial Statements For the year ended 31 December 2021

1 Accounting policies (continued)

Financial Instruments (continued)

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets and liabilities

Basic financial assets and liabilities, which include debtors, cash and bank balances and creditors, are measured at transaction price including transaction costs.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Cashflow statement

The company has taken advantage of the exemption provided by FRS 102 for small companies and has not prepared a Statement of Cash Flows.

2 Staff costs

	2021 £	2020 £
Wages and salaries	33,945	33,664
Social security costs	-	-
Other staff costs	937	398
	<u>34,882</u>	<u>34,062</u>

There were no employees who received benefits exceeding £60,000 during the year (2020: nil).

The average number of employees during the year was as follows:

2021	2020
<u>2</u>	<u>2</u>

3 Net income

Net income is stated after charging:

	2021 £	2020 £
Independent examination	<u>200</u>	<u>185</u>

None of the trustees received any remuneration or expense reimbursement during the year (2020: £nil).

Maswell Park Church Limited

Note to the Financial Statements For the year ended 31 December 2021

4 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2021
(2020: £nil)

5 Debtors

	31-Dec-21 £	31-Dec-20 £
Accounts receivable	685	1,346
Less: bad debt provision	(685)	-
Other debtors	5,802	6,698
	<u>5,802</u>	<u>8,044</u>

6 Creditors: amounts falling due within one year

	31-Dec-21 £	31-Dec-20 £
Accruals	977	981
	<u>977</u>	<u>981</u>

7 Restricted funds

	Balance at 1 January 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2021 £
UK homeless projects	1,149	-	-	1,149
TEAR Fund	20	-	-	20
Refugees charity	26	-	(26)	-
Children/Young Peoples fund	658	-	-	658
Church weekend	-	3,395	(3,094)	301
Other	215	300	(320)	195
	<u>2,068</u>	<u>3,695</u>	<u>(3,440)</u>	<u>2,323</u>

8 Related party transactions

There have been no related party transactions during the year that require disclosure.

Maswell Park Church Limited

Detailed Income and Expenditure account For the year ended 31 December 2021

	2021		2020	
	£	£	£	£
Turnover				
Covenants & other member giving	26,005		26,400	
Other donations	2,220		14,408	
Lettings	6,127		3,550	
CYP income	-		50	
Other income	3,395		343	
Income raised for mission	-		220	
Gift Aid income	5,802		6,114	
		43,549		51,085
Other income				
Deposit account interest		14		146
		43,563		51,231
Expenditure				
Wages	(33,945)		(33,664)	
Other staff costs	(937)		(398)	
Rates and water	(231)		(440)	
Light and heat	(2,088)		(1,612)	
Activity expense	(416)		(525)	
Church weekend away	(3,094)		-	
Visiting speaker expenses	-		(100)	
Overseas aid giving	(336)		(327)	
Other giving	(4,523)		(366)	
CYP Group expenses	-		(22)	
TV license	(158)		(156)	
Telephone and broadband	(387)		(378)	
Advertising	-		(48)	
Other running costs	(51)		(67)	
Insurance	(1,568)		(1,681)	
Equipment maintenance	(251)		(1,428)	
Cleaning	(5)		(50)	
Building & garden maintenance	(692)		(242)	
Health and safety expenses	(162)		(101)	
Dues and subscriptions	(580)		(499)	
Accountancy	(200)		(185)	
Bad debts	(685)		-	
Legal and professional fees	(535)		(129)	
Miscellaneous	-		(26)	
		(50,845)		(42,445)
Net (deficit)/surplus		(7,281)		8,786