

# MASWELL PARK CHURCH

England & Wales · Charity number 1150028

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08255646](#)

**Registered** 2012-12-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Maswell Park Church  
Heath Road  
Hounslow  
TW3 2NN

**Phone** 020 8577 0436

**Email** [info@maswell.org.uk](mailto:info@maswell.org.uk)

**Website** [www.maswell.org.uk](http://www.maswell.org.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECTS ARE, FOR THE PUBLIC BENEFIT, TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN HOUNSLOW AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** Sunday church services  
Small groups for fellowship  
Social events  
Community activities/events  
Inter-church initiatives: Street Pastors/Shelter Project  
Financial support for children overseas  
Church members and friends voluntarily give time/resources to assist in church life and running activities/events.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Hounslow

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£33,384	£20,440	-	-
2023-12-31	£32,934	£22,999	-	-
2022-12-31	£42,522	£49,843	-	-
2021-12-31	£43,563	£50,845	-	-
2020-12-31	£51,231	£42,445	-	-

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## Trustees

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Name	Role	Appointed
David Ryde	Chair	2012-12-03
SALLY JEAN BROOKS		2012-12-03
Sarah Hooper		2016-02-01

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**MASWELL PARK CHURCH**

England & Wales - Charity number 1150028

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# Accounts

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Charity Registration No. 1150028  
Company Registration No. 08255646

**ANNUAL REPORT AND**  
**JNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**MASWELL PARK CHURCH LIMITED**  
(a charitable company limited by guarantee and not having a share capital)

## Maswell Park Church Limited

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## Maswell Park Church Limited

### Company Information

For the year ended 31 December 2024

Trustees:	Mr D.Ryde Mrs S.Brooks Mrs S.Hooper
Registered Office:	Maswell Park Church Heath Road Hounslow Middlesex TW3 2NN
Company Registration Number:	08255646 (England and Wales)
Charity Registration Number:	1150028 (England and Wales)
Independent Examiner:	Anne-Marie Lewis 3 South Lea Road Bath BA1 3RN

## Maswell Park Church Limited

### Annual report

#### For the year ended 31 December 2024

The trustees present the annual report with the financial statements of the company for the year ended 31 December 2024.

### A. Aims and objectives

#### A. 1. Charity's objects

The charity's objects are, for the public benefit, to advance the Christian faith in accordance with the statement of beliefs, in Hounslow and in such other parts of the UK and the world as the Trustees may from time to time think fit. The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

#### A. 2. Background

Maswell Park Church was founded in 1927. In 2013 the church transmuted to a Charitable Company. This was the climax of some years spent re-developing the building and our governance. The church's long-serving leaders, Maf and Sue Cavill, retired in 2017. Carl Hodges led the church from January 2018 to March 2023. Since then, the church has adopted a team-based approach to leadership.

### B. Review of the year

#### B. 1. Church Life - a summary of the year

- We held Sunday worship services, with sermons available online, via YouTube
- Communion was celebrated monthly
- Preaching and teaching was led by a variety of speakers, teaching on a variety of themes and subjects
- Additional celebration and communion services were held on Good Friday, Easter Sunday and Christmas
- Pastoral care was maintained through a pastoral care team
- Meeting in smaller 'Connect' groups – daytime and evening - fortnightly
- We again hosted a Macmillan coffee morning and the Tearfund Big Quiz
- We also supported a number of other organisations under the banner of 'Blessed to be a blessing'. This is a scheme to bless and support other organisations in charitable work, and individuals in specific need, with a percentage of our income, which are decided by church members and approved by the Trustees.

#### Maswell @ Home

The church commenced "Maswell @ Home" in December 2022, initially under the auspices of the government and local council's "Warm Space" initiative. Operating on Tuesday (and then reverting to Thursday) morning and Thursday evening, each week, "Maswell @ Home" offers friendship, fellowship and food, to those in need. "Maswell @ Home" operated throughout the year, with a break for the summer. "Maswell @ Home" is open to all, and we welcomed local residents, families from Chatsworth (the local primary school), homeless people and those looking for company, conversation and friendship. Most weeks, 20 or 30 guests visited us for "Maswell @ Home". The project was led and managed by morning and evening co-ordinators, supported by a large and committed team from the membership and congregation. A steering group met regularly to review the project. The intention is to continue the initiative into 2025.

## Maswell Park Church Limited

### Annual report (continued)

### For the year ended 31 December 2024

#### B. 1. Church life (continued)

##### Lettings

- Regular use by community organisations: U3A, local councillors, QS Learning, Helen O’Grady Drama
- Occasional use by local businesses, including PGSD

##### Members and Volunteers

- 37 church members at the end of 2024
- 4 church meetings for members
- The Trustees gratefully acknowledge, with thanks, that many church members and friends voluntarily give a significant amount of time and resources to assist in the church life and the running of its various activities and events

#### B. 2. Leadership and Management

After 5 years as pastor of Maswell Park Church, Carl Hodges advised the church in the autumn of 2022, that he would be leaving in 2023. Carl and his family left in March 2023, moving to be closer to his family.

The trustees and leadership team – in discussion with Carl before his departure, and in consultation with the membership – agreed not to seek another remunerated church leader in the short term:

- To provide space to review the church’s purpose and future direction
- To assess options and the financial viability of employing a remunerated leader, be if full or part time

For 2023 and continuing in 2024, we adopted a more team-based approach to leadership, and focused on the core church activities:

- Sunday services
- Fellowship and pastoral
- “Maswell @ Home”

The following model was followed during the year:

- The church leader and chair of trustees met regularly (typically fortnightly)
- Co-ordinators were appointed to look after the core areas of church life:
  - Pastoral
  - Community/”Maswell@Home”
  - Preaching/Sundays
  - Worship
  - Administration
- These “co-ordinators” met regularly with the church leader and chair of trustees

## Maswell Park Church Limited

### Annual report (continued)

### For the year ended 31 December 2024

#### B. 2. Leadership and Management (continued)

David Ryde, Sarah Hooper and Sally Brooks continued as trustees.

The pastoral team continued to oversee the church's pastoral care, working with the church leader.

A Health and Safety Competent Person continued to oversee the church's responsibilities in this area.

The trustees and church leader will continue to review leadership options, in the light of the church's purpose, vision for the future and financial situation.

#### C. Financial review

The church is financially dependent on the voluntary support of members and friends.

The Statement of Financial Activities on page 8 shows income, including interest of £33,967 (2023: £33,296) and expenditure of £20,440 (2023: £22,999), giving rise to a surplus of £13,527 (2023: £10,297).

There was little change in total income with small drop in member giving offset by the rise in lettings

There was also a c.11% drop in expenditure due to the wages as a result of there being no pastor during the whole of 2024, following the departure of Carl Hodges in early 2023. This was partly offset by an increase in donations made by the church following a number of payments made in 2024 from the Blessed to be a Blessing fund.

The cash balance at 31 December 2024 was £69,199, up from £55,26 the previous year, as a result of the surplus mentioned above.

Whilst the church does not currently have a formal reserves policy, the informal approach adopted by the trustees, in consultation with the church leader and treasurer, is to ensure that the sum held in the Unrestricted General Reserve is sufficient to cover at least 6 months of general church expenditure.

## **Maswell Park Church Limited**

### **Annual report (continued)**

**For the year ended 31 December 2024**

#### **D. Structure, governance and management**

The church operates primarily, but not exclusively, in the London Borough of Hounslow.

The church leader and leadership team are responsible for the vision of the church and the pastoral care of the members. The Trustees help facilitate the vision.

Governing document: MEMORANDUM AND ARTICLES OF ASSOCIATION OF MASWELL PARK CHURCH.

Trustees (who must be company members) may be appointed by a resolution of the company members.

Board meetings are held at least four times each year.

General meetings for company members are held at least three times each year.

#### **E. Risk management**

The trustees and church leader will continue to carefully assess options for remunerated leadership roles, in the light of the church's purpose, vision for the future and financial situation.

The Trustees continued to reflect on and to review a number of areas, including:

- Financial procedures
- GDPR
- Health and Safety
- Safeguarding
- Overall Risk Management

The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

**Maswell Park Church Limited**

**Annual report (continued)**

**For the year ended 31 December 2024**

**Statement of trustees responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law required the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources of the company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23 September 2025 and signed on their behalf. It will be circulated to members via email and presented at the next church meeting.



D Ryde

Chairman of Trustees

(DAVID RYDE)

Maswell Park Church Limited

Statement of Financial Activities  
For the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies		22,625	100	22,725	24,256
Charitable activities		135	-	135	-
Other trading activities		10,524	-	10,524	8,678
<b>Total income</b>		<b>33,284</b>	<b>100</b>	<b>33,384</b>	<b>32,934</b>
Expenditure on:					
Activity expenses		(1,573)	(140)	(1,713)	(1,969)
Mission support & other giving		(3,218)	(100)	(3,318)	(394)
General running costs		(908)	-	(908)	(986)
Building expenses		(7,367)	-	(7,367)	(9,108)
Staff costs	2	(6,080)	-	(6,080)	(9,463)
Professional support		(1,055)	-	(1,055)	(1,078)
<b>Total expenditure</b>		<b>(20,200)</b>	<b>(240)</b>	<b>(20,440)</b>	<b>(22,999)</b>
<b>Net income</b>	3	<b>13,084</b>	<b>(140)</b>	<b>12,944</b>	<b>9,935</b>
Interest receivable and similar income		583	-	583	362
<b>Net movement in funds</b>		<b>13,667</b>	<b>(140)</b>	<b>13,527</b>	<b>10,297</b>
Total Fund brought forward 1 January		56,544	2,142	58,686	48,389
<b>Total Funds carried forward 31 December</b>		<b>70,211</b>	<b>2,002</b>	<b>72,212</b>	<b>58,686</b>

All income and expenditure has arisen from continuing activities.

The company has no recognised gains or losses other than shown above.

The notes form part of these financial statements.

Maswell Park Church Limited

**Balance Sheet**  
**For the year ended 31 December 2024**

	Notes	31-Dec-24 £	31-Dec-23 £
<b>Current assets</b>			
Debtors	5	4,111	4,641
Cash at bank and in hand		<u>69,199</u>	<u>55,265</u>
<b>Total assets</b>		<b>73,310</b>	<b>59,906</b>
<b>Creditors</b>			
Amounts falling due within one year	6	<u>(1,097)</u>	<u>(1,220)</u>
<b>Total assets less current liabilities</b>		<b><u>72,213</u></b>	<b><u>58,686</u></b>
<b>Funds</b>			
Unrestricted funds		70,211	56,544
Restricted funds	7	<u>2,002</u>	<u>2,142</u>
<b>Total charity funds</b>		<b><u>72,213</u></b>	<b><u>58,686</u></b>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain and audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its surplus for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23 September 2025 and signed on its behalf by:

D Ryde



(DAVID RYDE)

Chairman of Trustees

**Note to the Financial Statements**  
**For the year ended 31 December 2024**

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015); and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared on a going concern basis, as there is no material uncertainty over the company's ability to continue. Based on the adequacy of the company's reserves as at the balance sheet date, along with their knowledge of the company's ability to meet payments and liabilities as they fall due, the trustees have a reasonable expectation that the company has sufficient resources to continue in existence for the foreseeable future.

**Income**

Donated income is recognised in the Statement of Financial Activities when received by the company. Legacies and other income are accounted for when the company becomes entitled to the income.

Income received in circumstances where a claim for repayment of tax has been made to HM Revenue & Customs, is grossed up for the tax recoverable. Any amount of tax reclaimed not yet received is shown within debtors.

**Funds**

Unrestricted funds are donations and other income received or generated for the objects of the company without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost

**Taxation**

The company is a registered charity and is exempt from taxation under the Income and Corporation Taxes Acts.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

## Maswell Park Church Limited

### Note to the Financial Statements For the year ended 31 December 2024

#### 1 Accounting policies (continued)

##### Financial Instruments (continued)

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### Basic financial assets and liabilities

Basic financial assets and liabilities, which include debtors, cash and bank balances and creditors, are measured at transaction price including transaction costs.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### Cashflow statement

The company has taken advantage of the exemption provided by FRS 102 for small companies and has not prepared a Statement of Cash Flows.

#### 2 Staff costs

	2024 £	2023 £
Wages and salaries	6,080	35,885
Other staff costs	-	329
	<u>6,080</u>	<u>36,214</u>

There were no employees who received benefits exceeding £60,000 during the year (2023: nil).

The average number of employees during the year was as follows:

	2024	2023
	<u>1</u>	<u>1</u>

#### 3 Net income

	2024 £	2023 £
Net income is stated after charging:		
Independent examination	<u>230</u>	<u>220</u>

None of the trustees received any remuneration or expense reimbursement during the year (2023: £nil)

## Maswell Park Church Limited

### Note to the Financial Statements For the year ended 31 December 2024

#### 4 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2024  
(2023: £nil)

#### 5 Debtors

	31-Dec-24 £	31-Dec-23 £
Accounts receivable	-	685
Accrued income	-	-
	<u>4,111</u>	<u>4,641</u>

#### 6 Creditors: amounts falling due within one year

	31-Dec-24 £	31-Dec-23 £
Accounts payable	-	-
Other creditors	-	-
Accruals	1,097	1,220
	<u>1,097</u>	<u>1,220</u>

#### 7 Restricted funds

	Balance at 1 January 2024 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2024 £
UK homeless projects	1,149	-	-	1,149
Maswell at home	140	-	(140)	-
Children/Young Peoples fund	658	-	-	658
Other	195	100	(100)	195
	<u>2,142</u>	<u>100</u>	<u>(240)</u>	<u>2,002</u>

#### 8 Related party transactions

There have been no related party transactions during the year that require disclosure.

## Maswell Park Church Limited

### Detailed Income and Expenditure account For the year ended 31 December 2024

	2024		2023	
	£	£	£	£
<b>Turnover</b>				
Covenants & other member giving	18,570		19,615	
Other donations	100		-	
Lettings	10,524		8,678	
Other income	135		-	
Gift Aid income	4,055		4,641	
		<u>33,384</u>	<u>4,641</u>	32,934
<b>Other income</b>				
Deposit account interest		583		362
		<u>33,967</u>		<u>33,296</u>
<b>Expenditure</b>				
Wages	(6,080)		(9,442)	
Other staff costs	-		(21)	
Rates and water	(877)		(804)	
Light and heat	(3,561)		(3,686)	
Maswell @ Home costs	(1,331)		(1,657)	
Activity expense	(382)		(311)	
Overseas aid giving	(384)		(352)	
Other giving	(2,934)		(42)	
TV license	(175)		(159)	
Telephone and broadband	(467)		(324)	
Other running costs	(266)		(473)	
Insurance	(2,097)		(1,852)	
Equipment maintenance	(747)		(1,994)	
Building & garden maintenance	(86)		(773)	
Dues and subscriptions	(675)		(713)	
Accountancy	(230)		(220)	
Legal and professional fees	(150)		(145)	
Miscellaneous	-		(30)	
		<u>(20,440)</u>	<u>(22,999)</u>	
<b>Net surplus</b>		<u>13,527</u>		<u>10,297</u>

**MASWELL PARK CHURCH**

England & Wales - Charity number 1150028

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# Accounts

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Charity Registration No. 1150028  
Company Registration No. 08255646

**ANNUAL REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**MASWELL PARK CHURCH LIMITED**  
(a charitable company limited by guarantee and not having a share capital)

# Maswell Park Church Limited

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**Maswell Park Church Limited**

**Company Information**

**For the year ended 31 December 2023**

Trustees:	Mr D.Ryde Mrs S.Brooks Mrs S.Hooper
Registered Office:	Maswell Park Church Heath Road Hounslow Middlesex TW3 2NN
Company Registration Number:	08255646 (England and Wales)
Charity Registration Number:	1150028 (England and Wales)
Independent Examiner:	Anne-Marie Lewis 32 Craig Road London TW10 7JT

## **Maswell Park Church Limited**

### **Annual report**

#### **For the year ended 31 December 2023**

The trustees present the annual report with the financial statements of the company for the year ended 31 December 2023.

### **A. Aims and objectives**

#### **A. 1. Charity's objects**

The charity's objects are, for the public benefit, to advance the Christian faith in accordance with the statement of beliefs, in Hounslow and in such other parts of the UK and the world as the Trustees may from time to time think fit. The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

#### **A. 2. Background**

Maswell Park was founded in 1927. In 2013 the church transmuted to a Charitable Company. This was the climax of some years spent re-developing the building and our governance. Carl Hodges, who joined in January 2018, left the church in March 2023.

### **B. Review of the year**

#### **B. 1. Church Life - a summary of the year in words and numbers**

- We held Sunday worship services, with sermons available online, via YouTube
- Communion was celebrated regularly
- Preaching and teaching was led by a variety of speakers, teaching on a variety of themes and subjects
- Additional celebration and communion services were held on Maundy Thursday, Good Friday, Easter Sunday and Christmas
- Pastoral care was maintained through a pastoral care team
- Meeting in smaller 'Connect' groups fortnightly
- We again hosted a Macmillan coffee morning
- We also supported a number of other organisations under the banner of 'Blessed to be a blessing'. This is a scheme to bless and support other organisations in charitable work, and individuals in specific need, with a percentage of our income, which are decided by church members and approved by the Trustees. The agreed criteria for this, suggests that each yearly contribution should be spread amongst organisations of various sizes; where possible (but not exclusively) to local organisations; to those with which existing church members already have a connection; and with the intent of building relationships and encouraging participation and awareness within our local communities

#### **Maswell @ Home**

The church commenced "Maswell @ Home" in December 2022, initially under the auspices of the government and local council's "Warm Space" initiative. Operating on Tuesday morning and Thursday evening, each week, "Maswell @ Home" offers friendship, fellowship and food, to those in need. "Maswell @ Home", continued when the "Warm Space" initiative finished in March 2023, and operated throughout the year, with a break for the summer. "Maswell @ Home" is open to all, and we welcomed local residents, families from Chatsworth (the local primary school), homeless people and those looking for company, conversation and friendship. Most weeks, 20 or 30 guests visited us for "Maswell @ Home".

## Maswell Park Church Limited

### Annual report (continued)

For the year ended 31 December 2023

#### B. 1. Church life (continued)

##### Maswell @ Home (continued)

The project was led and managed by morning and evening co-ordinators, supported by a large and committed team from the membership and congregation. A steering group met regularly to review the project.

##### Lettings

- Regular use by community organisations: U3A, local councillors, QS Learning, Helen O'Grady Drama
- Occasional use by local businesses, including PGSD

##### Members and Volunteers

- 42 church members at the end of 2023
- 4 church meetings for members
- The Trustees gratefully acknowledge, with thanks, that many church members and friends voluntarily give a significant amount of time and resources to assist in the church life and the running of its various activities and events

#### B. 2. Leadership and Management

After 5 years as pastor of Maswell Park Church, Carl Hodges advised the church in the autumn of 2022, that he would be leaving in 2023. Carl and his family left in March 2023, moving to be closer to his family.

The trustees and leadership team – in discussion with Carl before his departure, and in consultation with the membership – agreed not to seek another remunerated church leader in the short term:

- To provide space to review the church's purpose and future direction
- To assess options and the financial viability of employing a remunerated leader, be if full or part time

For 2023, we adopted a more team-based approach to leadership, and focused on the core church activities:

- Sunday services
- Fellowship and pastoral
- “Maswell @ Home”

The following model was adopted for the year:

- The church leader and chair of trustees met regularly (typically fortnightly)
- Co-ordinators were appointed to look after the core areas of church life:

Pastoral  
Community/“Maswell@Home”  
Preaching/Sundays  
Administration

- These “co-ordinators” met regularly with the church leader and chair of trustees, as a “co-ordinating group”

David Ryde, Sarah Hooper and Sally Brooks continued as trustees.

## **Maswell Park Church Limited**

### **Annual report (continued) For the year ended 31 December 2023**

#### **B. 2. Leadership and Management (continued)**

The pastoral team continued to oversee the church's pastoral care, working with the church leader.

A Health and Safety Competent Person continued to oversee the church's responsibilities in this area.

The trustees and church leader will continue to review leadership options, in the light of the church's purpose, vision for the future and financial situation.

#### **C. Financial review**

The church is financially dependent on the voluntary support of members and friends.

The Statement of Financial Activities on page 8 shows income, including interest of £33,296 (2022: £42,582) and expenditure of £22,999 (2022: £49,843), giving rise to a surplus of £10,297 (2022: deficit £7,262).

The fall in income was mainly due to a fall in membership giving as well as there being a grant received in 2022 for £2,800 to support the Maswell at Home initiative.

There was also a significant fall in expenditure mainly a result of the drop in staff costs following the departure of Carl Hodges in early 2023. There was also a drop in Mission support but this was only a timing issue, with the spend being incurred in 2024.

With no immediate appointment of a remunerated leader planned, it is forecast the church will report a surplus again in 2024 and so build up reserves sufficient to support the appointment of a remunerated role in the future.

The cash balance at 31 December 2023 was £55,265, up from £42,496 the previous year as a result of the above cost savings.

#### **D. Structure, governance and management**

The church operates primarily, but not exclusively, in the London Borough of Hounslow .

The Leadership Team are responsible for the vision of the church and the pastoral care of the members. The Trustees help facilitate the vision.

Governing document: MEMORANDUM AND ARTICLES OF ASSOCIATION OF MASWELL PARK CHURCH.

Trustees (who must be company members) may be appointed by a resolution of the company members.

Board meetings are held at least four times each year.

**Maswell Park Church Limited**

**Annual report (continued)**

**For the year ended 31 December 2023**

**D. Structure, governance and management (continued)**

General meetings for company members are held at least three times each year.

**E. Risk management**

The trustees and church leader will continue to carefully assess options for remunerated leadership roles, in the light of the church's purpose, vision for the future and financial situation.

The Trustees continued to reflect on and to review a number of areas, including:

- Financial procedures
- GDPR
- Health and Safety
- Safeguarding
- Overall Risk Management

The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

## Maswell Park Church Limited

Annual report (continued)

For the year ended 31 December 2023

### Statement of trustees responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

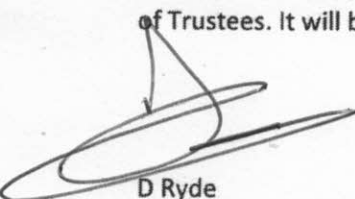
Company law required the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources of the company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 20 September 2024 and signed on their behalf by the Chairman of Trustees. It will be circulated to members via email and presented at the next church meeting.

  
D Ryde  
Chairman of Trustees

(DAVID RYDE)



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name Maswell Church Ltd

On accounts for the year ended

31st December 2023 Charity no (if any) 1150028

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

[Handwritten signature]

Date:

16/09/2024

Name:

Anne-marie lewis

Relevant professional qualification(s) or body

Chartered Institute of Management Accountants

(if any): CGMA/CMA

Address: 3 South Lea Road

Bath

BA1 3RN

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No material concerns

**Maswell Park Church Limited**

**Statement of Financial Activities  
For the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies		24,256	-	<b>24,256</b>	30,301
Charitable activities		-	-	-	131
Other trading activities		8,678	-	<b>8,678</b>	9,290
Other		-	-	-	2,800
<b>Total income</b>		<b>32,934</b>	<b>-</b>	<b>32,934</b>	<b>42,522</b>
<b>Expenditure on:</b>					
Activity expenses		(63)	(1,905)	<b>(1,969)</b>	(549)
Mission support		(238)	(156)	<b>(394)</b>	(4,248)
General running costs		(986)	-	<b>(986)</b>	(876)
Building expenses		(8,278)	(830)	<b>(9,108)</b>	(7,008)
Staff costs	2	(9,463)	-	<b>(9,463)</b>	(36,214)
Professional support		(1,078)	-	<b>(1,078)</b>	(948)
<b>Total expenditure</b>		<b>(20,108)</b>	<b>(2,891)</b>	<b>(22,999)</b>	<b>(49,843)</b>
<b>Net income</b>	3	<b>12,827</b>	<b>(2,891)</b>	<b>9,935</b>	<b>(7,322)</b>
Interest receivable and similar income		362	-	362	60
<b>Net movement in funds</b>		<b>13,188</b>	<b>(2,891)</b>	<b>10,297</b>	<b>(7,262)</b>
Total Fund brought forward 1 January		43,356	5,033	48,389	55,650
<b>Total Funds carried forward 31 December</b>		<b>56,544</b>	<b>2,142</b>	<b>58,686</b>	<b>48,389</b>

All income and expenditure has arisen from continuing activities.

The company has no recognised gains or losses other than shown above.

The notes form part of these financial statements.

## Maswell Park Church Limited

### Balance Sheet For the year ended 31 December 2023

	Notes	31-Dec-23 £	31-Dec-22 £
<b>Current assets</b>			
Debtors	5	4,641	6,993
Cash at bank and in hand		<u>55,265</u>	<u>42,496</u>
<b>Total assets</b>		59,906	49,489
<b>Creditors</b>			
Amounts falling due within one year	6	<u>(1,220)</u>	<u>(1,100)</u>
<b>Total assets less current liabilities</b>		<u><b>58,686</b></u>	<u><b>48,389</b></u>
<b>Funds</b>			
Unrestricted funds		56,544	43,356
Restricted funds	7	<u>2,142</u>	<u>5,033</u>
<b>Total charity funds</b>		<u><b>58,686</b></u>	<u><b>48,389</b></u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

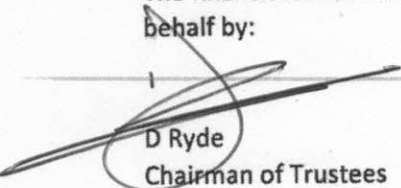
The members have not required the company to obtain and audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its surplus for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20 September 2024 and signed on its behalf by:

  
D Ryde  
Chairman of Trustees

(DAVID RYDE)

## **Maswell Park Church Limited**

### **Note to the Financial Statements For the year ended 31 December 2023**

#### **1 Accounting policies**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015); and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared on a going concern basis, as there is no material uncertainty over the company's ability to continue. Based on the adequacy of the company's reserves as at the balance sheet date, along with their knowledge of the company's ability to meet payments and liabilities as they fall due, the trustees have a reasonable expectation that the company has sufficient resources to continue in existence for the foreseeable future.

##### **Income**

Donated income is recognised in the Statement of Financial Activities when received by the company. Legacies and other income are accounted for when the company becomes entitled to the income.

Income received in circumstances where a claim for repayment of tax has been made to HM Revenue & Customs, is grossed up for the tax recoverable. Any amount of tax reclaimed not yet received is shown within debtors.

##### **Funds**

Unrestricted funds are donations and other income received or generated for the objects of the company without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

##### **Taxation**

The company is a registered charity and is exempt from taxation under the Income and Corporation Taxes Acts.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

##### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

## Maswell Park Church Limited

### Note to the Financial Statements For the year ended 31 December 2023

#### 1 Accounting policies (continued)

##### Financial Instruments (continued)

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### Basic financial assets and liabilities

Basic financial assets and liabilities, which include debtors, cash and bank balances and creditors, are measured at transaction price including transaction costs.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### Cashflow statement

The company has taken advantage of the exemption provided by FRS 102 for small companies and has not prepared a Statement of Cash Flows.

#### 2 Staff costs

	2023	2022
	£	£
Wages and salaries	9,442	35,885
Social security costs	-	-
Other staff costs	21	329
	<u>9,463</u>	<u>36,214</u>

There were no employees who received benefits exceeding £60,000 during the year (2022: nil).

The average number of employees during the year was as follows:

	2023	2022
	<u>1</u>	<u>2</u>

#### 3 Net income

Net income is stated after charging:

	2023	2022
	£	£
Independent examination	<u>220</u>	<u>210</u>

None of the trustees received any remuneration or expense reimbursement during the year (2022: £nil).

Maswell Park Church Limited

Note to the Financial Statements  
For the year ended 31 December 2023

4 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2023  
(2022: £nil)

5 Debtors

	31-Dec-23 £	31-Dec-22 £
Accounts receivable	-	685
Less: bad debt provision	-	(685)
Other debtors	4,641	5,802
	<u>4,641</u>	<u>5,802</u>

6 Creditors: amounts falling due within one year

	31-Dec-23 £	31-Dec-22 £
Accruals	1,220	977
	<u>1,220</u>	<u>977</u>

7 Restricted funds

	Balance at 1 January 2023 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2023 £
UK homeless projects	1,149	-	-	1,149
Maswell at home	2,627	-	(2,487)	140
Children/Young Peoples fund	658	-	-	658
Church weekend	248	-	(248)	-
Compassion	156	-	(156)	-
Other	195	-	-	195
	<u>5,033</u>	-	<u>(2,891)</u>	<u>2,142</u>

8 Related party transactions

There have been no related party transactions during the year that require disclosure.

**Maswell Park Church Limited**

**Detailed Income and Expenditure account  
For the year ended 31 December 2023**

	2023		2022	
	£	£	£	£
<b>Turnover</b>				
Covenants & other member giving	19,615		23,935	
Other donations	-		50	
Lettings	8,678		9,290	
Other income	-		2,931	
Income raised for mission	-		492	
Gift Aid income	4,641		5,824	
		<u>32,934</u>		<u>42,522</u>
<b>Other income</b>				
Deposit account interest		362		60
		<u>33,296</u>		<u>42,582</u>
<b>Expenditure</b>				
Wages	(9,442)		(35,885)	
Other staff costs	(21)		(329)	
Rates and water	(804)		(474)	
Light and heat	(3,686)		(3,615)	
Maswell @ Home costs	(1,657)		-	
Activity expense	(311)		(496)	
Church weekend away	-		(53)	
Overseas aid giving	(352)		(336)	
Other giving	(42)		(3,912)	
TV license	(159)		(159)	
Telephone and broadband	(324)		(418)	
Other running costs	(473)		(140)	
Insurance	(1,852)		(1,827)	
Equipment maintenance	(1,994)		(958)	
Cleaning	-		(3)	
Building & garden maintenance	(773)		(233)	
Health and safety expenses	-		(14)	
Dues and subscriptions	(713)		(593)	
Accountancy	(220)		(210)	
Legal and professional fees	(145)		(145)	
Miscellaneous	(30)		(43)	
		<u>(22,999)</u>		<u>(49,843)</u>
<b>Net surplus/(deficit)</b>		<u>10,297</u>		<u>(7,262)</u>

**MASWELL PARK CHURCH**

England & Wales - Charity number 1150028

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# Accounts

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Charity Registration No. 1150028  
Company Registration No. 08255646

**ANNUAL REPORT AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**MASWELL PARK CHURCH LIMITED**  
(a charitable company limited by guarantee and not having a share capital)

## Maswell Park Church Limited

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Detailed Income and Expenditure Account	14

**Maswell Park Church Limited**

**Company Information**

**For the year ended 31 December 2022**

Trustees:

Mr D.Ryde  
Mrs S.Brooks  
Mrs S.Hooper

Registered Office:

Maswell Park Church  
Heath Road  
Hounslow  
Middlesex  
TW3 2NN

Company Registration Number:

08255646 (England and Wales)

Charity Registration Number:

1150028 (England and Wales)

Independent Examiner:

Anne-Marie Lewis  
32 Craig Road  
London  
TW10 7JT

## **Maswell Park Church Limited**

### **Annual report**

#### **For the year ended 31 December 2022**

The trustees present the annual report with the financial statements of the company for the year ended 31 December 2022.

### **A. Aims and objectives**

#### **A. 1. Charity's objects**

The charity's objects are, for the public benefit, to advance the Christian faith in accordance with the statement of beliefs, in Hounslow and in such other parts of the UK and the world as the Trustees may from time to time think fit. The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

#### **A. 2. Background**

Maswell Park Church began in 1927. In March 2013 the church transmuted to a charitable company. This was the climax of some years spent re-developing the building and our governance. The church continued in 2022 under the leadership of Carl Hodges, who joined in January 2018.

### **B. Review of the year**

#### **B. 1. Church Life - a summary of the year**

##### Sundays

- We held Sunday worship services, with sermons available online
- Communion was celebrated regularly
- Preaching and teaching was led by a variety of speakers, teaching on a variety of themes and subjects
- Additional celebration and communion services were held on Maundy Thursday, Good Friday, Easter Sunday and Christmas
- An outreach Christmas event – 'Church on the green'
- Pastoral care was maintained through a pastoral care team
- Meeting in smaller 'Connect' groups fortnightly
- We again hosted a Macmillan coffee morning
- And a Tearfund Quiz
- A student from London School of Theology continued with us, working and contributing in a number of areas, including preaching
- We also supported a number of other organisations under the banner of 'Blessed to be a blessing'. This is a scheme to bless and support other organisations in charitable work, and individuals in specific need, with a percentage of our income, which are decided by church members and approved by the Trustees. The agreed criteria for this, states that each yearly contribution should be spread amongst organisations of various sizes; where possible (but not exclusively) to local organisations; to those with which existing church members already have a connection; and with the intent of building relationships and encouraging participation and awareness within our local communities.

## **Maswell Park Church Limited**

### **Annual report (continued)**

**For the year ended 31 December 2022**

#### **B. 1. Church life (continued)**

##### **Maswell @ Home**

In December the church commenced "Maswell @ Home", under the auspices of the government and local council's "Warm Space" initiative. Operating on one morning and one evening per week, "Maswell @ Home" offers a warm space, food and friendship to those in need. The intention is to continue the initiative into 2023.

##### **Lettings**

- Regular use by community organisations: U3A, local councillors, QS Learning, Helen O'Grady Drama
- Occasional use by local businesses, including PGSD

##### **Members and Volunteers**

- 43 church members at the end of 2022
- 4 church meetings for members
- The Trustees gratefully acknowledge, with thanks, that many church members and friends voluntarily give a significant amount of time and resources to assist in the church life and the running of its various activities and events

#### **B. 2. Leadership and Management**

Carl Hodges continued as pastor of Maswell Park Church. He was supported by a small leadership team, which met regularly. Carl Hodges announced that he would be resigning in the new year, so plans were made for the continuation of church leadership in his absence, adopting more of a team-based approach.

David Ryde, Sarah Hooper and Sally Brooks continued as trustees.

The pastoral team continued to oversee the church's pastoral care, working with the church leader.

## **Maswell Park Church Limited**

**Annual report (continued)**

**For the year ended 31 December 2022**

### **C. Financial review**

The church is financially dependent on the voluntary support of members and friends.

The Statement of Financial Activities on page 8 shows income, including interest, of £42,582 (2021: £43,563) and expenditure of £49,843 (2021: £50,845), giving rise to a deficit of £7,262 (2021: £7,281).

Ignoring the £3,395 income received in 2021 from members to fund the church weekend away, income grew by over £2,300 arising from improved lettings income after a more consistent year following the return after Covid (although still remain below pre-covid levels).

Expenditure also rose by nearly £2,100 after allowing for the £3,095 expense incurred in 2021 for the church weekend away. This was due principally to the rising energy costs, which have been fixed through until 2024 before the rates reached their maximum in the year.

It is forecast that following 2 years of losses driven by rising energy costs and low leasing income following covid, the church will return to making a small surplus in 2023 following the departure of Carl Hodges in early 2023 and the decision to not immediately replace him. This will allow the church to replenish its funds and consider what next steps will be.

The bank balance as at 31st December 2022 was £42,496.

The church does not have a formal reserves policy. However, the trustees believe the church's resources are in a healthy state at the end of the year and are adequate to ensure the church continues as a going concern for the foreseeable future.

## **Maswell Park Church Limited**

**Annual report (continued)**

**For the year ended 31 December 2022**

### **D. Structure, governance and management**

The church operates primarily, but not exclusively, in the London Borough of Hounslow and employs a remunerated full-time leader, Carl Hodges, supported by a Leadership Team and Trustees.

The Leadership Team are responsible for the vision of the church and the pastoral care of the members. The Trustees help facilitate the vision.

Governing document: MEMORANDUM AND ARTICLES OF ASSOCIATION OF MASWELL PARK CHURCH.

Trustees (who must be company members) may be appointed by a resolution of the company members.

Board meetings are held at least four times each year.

General meetings for company members are held at least three times each year.

### **E. Risk management**

The trustees have continued to monitor and assess government guidance on Covid 19, and the resumption of physical gatherings has been accompanied by risk assessments and the approval of the trustees.

The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

The Trustees continued to reflect on and to review a number of areas in 2019, including:

- Financial procedures
- GDPR
- Health and Safety
- Overall Risk Management

The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

**Maswell Park Church Limited**

**Annual report (continued)  
For the year ended 31 December 2022**

**Statement of trustees responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

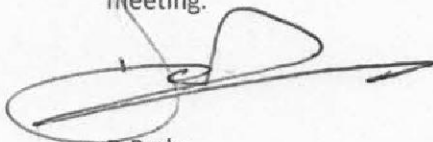
Company law required the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources of the company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 26 September 2023 and signed on their behalf by the Chairman of Trustees. It will be circulated to members via email and presented at the next church meeting.



D Ryde  
Chairman of Trustees

(DAVID RYDE)



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Maswell Park Church Ltd

**On accounts for the year  
ended**

31<sup>st</sup> December 2022

**Charity no  
(if any)**

1150028

**Set out on pages**

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

22/09/2023

**Name:**

Anne-marie lewis

**Relevant professional  
qualification(s) or body  
(if any):**

Chartered Institute of Management Accountants  
CGMA/CMA

**Address:**

3 South Lea Road  
Bath

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No material concerns

**Maswell Park Church Limited**

**Statement of Financial Activities  
For the year ended 31 December 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations and legacies		29,809	492	30,301	34,027
Charitable activities		131	-	131	-
Other trading activities		9,290	-	9,290	6,127
Other		-	2,800	2,800	3,395
<b>Total income</b>		<b>39,229</b>	<b>3,292</b>	<b>42,522</b>	<b>43,549</b>
Expenditure on:					
Activity expenses		(423)	(126)	(549)	(3,510)
Mission support		(3,893)	(356)	(4,248)	(4,859)
General running costs		(876)	-	(876)	(769)
Building expenses		(6,908)	(100)	(7,008)	(4,825)
Staff costs	2	(36,214)	-	(36,214)	(34,882)
Professional support		(948)	-	(948)	(2,000)
<b>Total expenditure</b>		<b>(49,262)</b>	<b>(582)</b>	<b>(49,843)</b>	<b>(50,845)</b>
<b>Net income</b>	3	<b>(10,032)</b>	<b>2,710</b>	<b>(7,322)</b>	<b>(7,296)</b>
Interest receivable and similar income		60	-	60	14
<b>Net movement in funds</b>		<b>(9,972)</b>	<b>2,710</b>	<b>(7,262)</b>	<b>(7,281)</b>
Total Fund brought forward 1 January		53,328	2,323	55,650	62,932
<b>Total Funds carried forward 31 December</b>		<b>43,356</b>	<b>5,033</b>	<b>48,389</b>	<b>55,650</b>

All income and expenditure has arisen from continuing activities.

The company has no recognised gains or losses other than shown above.

The notes form part of these financial statements.

## Maswell Park Church Limited

### Balance Sheet

For the year ended 31 December 2022

	Notes	31-Dec-22 £	31-Dec-21 £
<b>Current assets</b>			
Debtors	5	6,993	5,802
Cash at bank and in hand		<u>42,496</u>	<u>50,825</u>
<b>Total assets</b>		<b>49,489</b>	<b>56,627</b>
<b>Creditors</b>			
Amounts falling due within one year	6	<u>(1,100)</u>	<u>(977)</u>
<b>Total assets less current liabilities</b>		<b><u>48,389</u></b>	<b><u>55,650</u></b>
<b>Funds</b>			
Unrestricted funds		43,356	53,327
Restricted funds	7	<u>5,033</u>	<u>2,323</u>
<b>Total charity funds</b>		<b><u>48,389</u></b>	<b><u>55,650</u></b>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

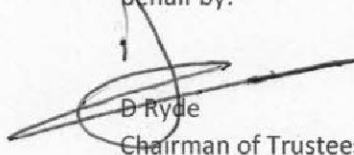
The members have not required the company to obtain and audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its surplus for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 26 September 2023 and signed on its behalf by:

  
D Ryde  
Chairman of Trustees

## **Maswell Park Church Limited**

### **Note to the Financial Statements For the year ended 31 December 2022**

#### **1 Accounting policies**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015); and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared on a going concern basis, as there is no material uncertainty over the company's ability to continue. Based on the adequacy of the company's reserves as at the balance sheet date, along with their knowledge of the company's ability to meet payments and liabilities as they fall due, the trustees have a reasonable expectation that the company has sufficient resources to continue in existence for the foreseeable future.

##### **Income**

Donated income is recognised in the Statement of Financial Activities when received by the company. Legacies and other income are accounted for when the company becomes entitled to the income.

Income received in circumstances where a claim for repayment of tax has been made to HM Revenue & Customs, is grossed up for the tax recoverable. Any amount of tax reclaimed not yet received is shown within debtors.

##### **Funds**

Unrestricted funds are donations and other income received or generated for the objects of the company without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost

##### **Taxation**

The company is a registered charity and is exempt from taxation under the Income and Corporation Taxes Acts.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

##### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

## Maswell Park Church Limited

### Note to the Financial Statements For the year ended 31 December 2022

#### 1 Accounting policies (continued)

##### Financial Instruments (continued)

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### Basic financial assets and liabilities

Basic financial assets and liabilities, which include debtors, cash and bank balances and creditors, are measured at transaction price including transaction costs.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### Cashflow statement

The company has taken advantage of the exemption provided by FRS 102 for small companies and has not prepared a Statement of Cash Flows.

#### 2 Staff costs

	2022 £	2021 £
Wages and salaries	35,885	33,945
Social security costs	-	-
Other staff costs	329	937
	<u>36,214</u>	<u>34,882</u>

There were no employees who received benefits exceeding £60,000 during the year (2020: nil).

The average number of employees during the year was as follows:

	2022	2021
	<u>2</u>	<u>2</u>

#### 3 Net income

Net income is stated after charging:

	2022 £	2021 £
Independent examination	<u>210</u>	<u>200</u>

None of the trustees received any remuneration or expense reimbursement during the year (2021: £nil).

## Maswell Park Church Limited

### Note to the Financial Statements For the year ended 31 December 2022

#### 4 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2022 (2021: £nil)

#### 5 Debtors

	31-Dec-22 £	31-Dec-21 £
Accounts receivable	685	685
Less: bad debt provision	(685)	(685)
Other debtors	6,993	5,802
	<u>6,993</u>	<u>5,802</u>

#### 6 Creditors: amounts falling due within one year

	31-Dec-22 £	31-Dec-21 £
Accruals	1,100	977
	<u>1,100</u>	<u>977</u>

#### 7 Restricted funds

	Balance at 1 January 2022 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2022 £
UK homeless projects	1,149	-	-	1,149
Maswell at home	-	2,800	(173)	2,627
TEAR Fund	20	-	(20)	-
Children/Young Peoples fund	658	-	-	658
Church weekend	301	-	(53)	248
Compassion	-	492	(336)	156
Other	195	-	-	195
	<u>2,323</u>	<u>3,292</u>	<u>(582)</u>	<u>5,033</u>

#### 8 Related party transactions

There have been no related party transactions during the year that require disclosure.

**Maswell Park Church Limited**

**Detailed Income and Expenditure account  
For the year ended 31 December 2022**

	2022		2021	
	£	£	£	£
<b>Turnover</b>				
Covenants & other member giving	23,935		26,005	
Other donations	50		2,220	
Lettings	9,290		6,127	
Other income	2,931		3,395	
Income raised for mission	492		-	
Gift Aid income	5,824		5,802	
		<u>42,522</u>	<u>5,802</u>	43,549
<b>Other income</b>				
Deposit account interest		60		14
		<u>42,582</u>		<u>43,563</u>
<b>Expenditure</b>				
Wages	(35,885)		(33,945)	
Other staff costs	(329)		(937)	
Rates and water	(474)		(231)	
Light and heat	(3,615)		(2,088)	
Activity expense	(496)		(416)	
Church weekend away	(53)		(3,094)	
Overseas aid giving	(336)		(336)	
Other giving	(3,912)		(4,523)	
TV license	(159)		(158)	
Telephone and broadband	(418)		(387)	
Other running costs	(140)		(51)	
Insurance	(1,827)		(1,568)	
Equipment maintenance	(958)		(251)	
Cleaning	(3)		(5)	
Building & garden maintenance	(233)		(692)	
Health and safety expenses	(14)		(162)	
Dues and subscriptions	(593)		(580)	
Accountancy	(210)		(200)	
Bad debts	-		(685)	
Legal and professional fees	(145)		(535)	
Miscellaneous	(43)		-	
		<u>(49,843)</u>	<u>-</u>	(50,845)
<b>Net deficit</b>		<u>(7,262)</u>		<u>(7,281)</u>

**MASWELL PARK CHURCH**

England & Wales - Charity number 1150028

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# Accounts

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**Charity Registration No. 1150028**  
**Company Registration No. 08255646**

**ANNUAL REPORT AND**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**FOR**

**MASWELL PARK CHURCH LIMITED**  
**(a charitable company limited by guarantee and not having a share capital)**

# Maswell Park Church Limited

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## **Maswell Park Church Limited**

### **Company Information**

**For the year ended 31 December 2021**

Trustees:	Mr D.Ryde Mrs S.Brooks Mrs S.Hooper
Registered Office:	Maswell Park Church Heath Road Hounslow Middlesex TW3 2NN
Company Registration Number:	08255646 (England and Wales)
Charity Registration Number:	1150028 (England and Wales)
Independent Examiner:	Anne-Marie Lewis 32 Craig Road London TW10 7JT

## **Maswell Park Church Limited**

### **Annual report For the year ended 31 December 2021**

The trustees present the annual report with the financial statements of the company for the year ended 31 December 2021.

#### **A. Aims and objectives**

##### **A. 1. Charity's objects**

The charity's objects are, for the public benefit, to advance the Christian faith in accordance with the statement of beliefs, in Hounslow and in such other parts of the UK and the world as the Trustees may from time to time think fit. The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

##### **A. 2. Background**

Maswell Park Church began in 1927. In 2013 the church transmuted to a charitable company. This was the climax of some years spent re-developing the building and our governance. The church continued in 2021 under the leadership of Carl Hodges, who joined in January 2018, following the retirement of the church's long-standing church leaders.

#### **B. Review of the year**

##### **From the church leader:**

Welcome to our annual report for the year 2021.

With the continuation and development of the COVID19 pandemic, 2021 was a year that continued to be challenging, not least in terms of gathering in-person for worship services and in engaging in other community activities. Broadly, in the first half of the year we were either in 'lockdown' in accordance with government directives or we felt that due to the vulnerable nature of many in our community, that gathering was not the right thing to do. And although connecting was facilitated online again, this was, on the whole, found to be a poor substitute for face-to-face meetings. However, some activities became increasingly possible and although marked with social distancing, masks, hand-hygiene and place bookings, the latter part of the year moved us back towards a worshipping community again. This included a number of events that were necessary to help the church community reconnect with one another, notably a church weekend away, a BBQ, Charity quiz night and Christmas activities.

Rev Carl Hodges (Pastor)

##### **B. 1. Church Life - a summary of the year in words and numbers**

Sundays

- We held 53 worship services, in-person and online
- We maintained our online presence in addition to resuming gatherings in person; leading to the welcoming of new members.

## **Maswell Park Church Limited**

### **Annual report (continued)**

#### **For the year ended 31 December 2021**

##### **B. 1. Church life (continued)**

- Communion was celebrated regularly –
- Preaching and teaching was led by a variety of speakers, teaching on a variety of themes and subjects:
  - The sermon on the mount
  - ‘Reconnecting’
  - Discovering church
  - 1 Peter
  - Additional celebration and communion services were also held on Maundy Thursday, Good Friday, Easter Sunday and Christmas
  - An outreach Christmas event – ‘Church on the green’
  - 40 ‘Lenten Challenges’
- Sung worship covering a spectrum of styles was led by a small group of worship leaders and musicians when in-person and using pre-recorded songs for online services.
- Pastoral care was maintained through a pastoral care team and individually online
- Meeting in smaller ‘Connect’ groups fortnightly.
- We were able to host a Macmillan coffee morning
- And a Tearfund Quiz
- We accommodated a placement for a Theology Student from London School of Theology
- A successful Church weekend away at High Leigh Conference centre
- We served our community alongside other local churches with a Family Food Club providing meals for families during the summer holidays.
- We also supported a number of other organisations under the banner of ‘Blessed to be a blessing’. This is a scheme to bless and support other organisations in charitable work, and individuals in specific need, with a percentage of our income, which are decided by church members and approved by the Trustees. The agreed criteria for this, states that each yearly contribution should be spread amongst organisations of various sizes; where possible (but not exclusively) to local organisations; to those with which existing church members already have a connection; and with the intent of building relationships and encouraging participation and awareness within our local communities.
- In 2021 we ‘blessed’:
  - Disasters Emergency Committee
  - Christians Against Poverty
  - Our local Foodbank
  - Seeds of Hope
  - Purple Elephant Project
  - Individuals with a hardship fund

##### Lettings

- Regular use by community organisations: U3A, local councillors, QS Learning, Helen O’Grady Drama
- Occasional use by local businesses, including PGSD

## **Maswell Park Church Limited**

### **Annual report (continued) For the year ended 31 December 2021**

#### **B. 1. Church life (continued)**

Members and Volunteers

- 42 church members at the end of 2021
- 3 church meetings for members
- The Trustees gratefully acknowledge, with thanks, that many church members and friends voluntarily give a significant amount of time and resources to assist in the church life and the running of its various activities and events

#### **B. 2. Leadership and Management**

Carl Hodges continued as pastor of Maswell Park Church. He was supported by a small leadership team, which met regularly.

David Ryde, Sarah Hooper and Sally Brooks continued as trustees.

The pastoral team continued to oversee the church's pastoral care, working with the church leader.

A Health and Safety Competent Person continued to oversee the church's responsibilities in this area.

#### **C. Financial review**

The church is financially dependent on the voluntary support of members and friends.

The Statement of Financial Activities on page 9 shows income, including interest, of £43,563 (2020: £51,231) and expenditure of £50,845 (2019: £42,445), giving rise to a deficit of £7,281 (2020: £8,786 surplus).

The drop in income from 2020 was due to relatively high income in 2020 as a result of a large one-off legacy, although income in 2021 included £3,395 from members to fund the church weekend away. Ignoring both these one-off income streams, the resulting underlying income increased moderately in 2021 largely due to improved lettings income and as members continue to generously support the church. However income, particularly lettings income, continues to be below pre-Covid levels.

Expenditure rose significantly from 2020 from £42,445 to £50,845 in 2021. This is largely due to the growth in the 'Blessed to be a Blessing' donations that the church has recently adopted (see above), as well as the cost of the weekend away which was funded by extra member giving (see above). Light and heat costs started to rise in 2021 and will continue to do so in 2022 following the global rise in energy costs, although the church was able to fix a rate early in 2022 before the rates rose to their maximum. It is not anticipated that inflation will have too much an impact as the majority of the other costs are salary costs.

The bank balance as at 31st December 2021 was £50,825.

## **Maswell Park Church Limited**

### **Annual report (continued)**

**For the year ended 31 December 2021**

#### **C. Financial review (continued)**

With these cost and income pressures, it is anticipated that the church will return a deficit again in 2022. However this will be funded by the significant reserves the church has built up, and the trustees continue to look at ways to bring the church back to a break-even position in the future, including opportunities to increase the lettings income. The trustees therefore believe that the church's resources are adequate to ensure the church continues as a going concern for the foreseeable future.

#### **D. Structure, governance and management**

The church operates primarily, but not exclusively, in the London Borough of Hounslow and employs a remunerated full-time leader, Carl Hodges, supported by a Leadership Team and Trustees.

The Leadership Team are responsible for the vision of the church and the pastoral care of the members. The Trustees help facilitate the vision.

Governing document: MEMORANDUM AND ARTICLES OF ASSOCIATION OF MASWELL PARK CHURCH.

Trustees (who must be company members) may be appointed by a resolution of the company members.

Board meetings are held at least four times each year.

General meetings for company members are held at least three times each year.

#### **E. Risk management**

##### **Statement on the impact of COVID-19**

The trustees have continued to monitor and assess government guidance, and the resumption of physical gatherings has been accompanied by risk assessments and the approval of the trustees.

The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

The Trustees continue to reflect on and to review a number of areas, including:

- Financial procedures
- GDPR
- Health and Safety
- Safeguarding
- Overall Risk Management

The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

**Maswell Park Church Limited**

**Annual report (continued)  
For the year ended 31 December 2021**

**Statement of trustees responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

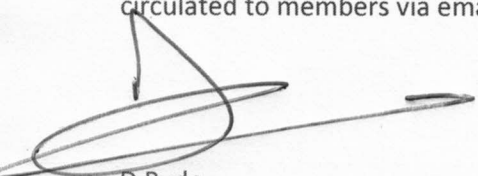
Company law required the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources of the company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the that the company will continue in business.

The trustees are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21 September 2022 and signed on their behalf. It will be circulated to members via email and presented at the next church meeting.

 (DAVID RYDE)

D Ryde  
Chairman of Trustees



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Maxwell Church Ltd

On accounts for the year  
ended

31<sup>st</sup> December 2021

Charity no  
(if any)

1150028

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

23/09/2022

Name:

Anne-marie lewis

Relevant professional  
qualification(s) or body  
(if any):

Chartered Institute of Management Accountants  
CGMA/CMA

Address:

3 South Lea Road

Bath

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No material concerns

## Maswell Park Church Limited

### Statement of Financial Activities For the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
Donations and legacies		33,727	300	<b>34,027</b>	47,142
Charitable activities		-	-	-	50
Other trading activities		6,127	-	<b>6,127</b>	3,550
Other		-	3,395	<b>3,395</b>	343
<b>Total income</b>		<b>39,854</b>	<b>3,695</b>	<b>43,549</b>	51,085
Expenditure on:					
Activity expenses		(416)	(3,094)	<b>(3,510)</b>	(1,013)
Mission support		(4,813)	(46)	<b>(4,859)</b>	(327)
General running costs		(769)	-	<b>(769)</b>	(777)
Building expenses		(4,525)	(300)	<b>(4,825)</b>	(5,453)
Staff costs	2	(34,882)	-	<b>(34,882)</b>	(34,062)
Professional support		(2,000)	-	<b>(2,000)</b>	(813)
<b>Total expenditure</b>		<b>(47,404)</b>	<b>(3,440)</b>	<b>(50,845)</b>	(42,445)
<b>Net income</b>	3	<b>(7,550)</b>	<b>255</b>	<b>(7,296)</b>	8,640
Interest receivable and similar income		<b>14</b>	-	<b>14</b>	146
<b>Net movement in funds</b>		<b>(7,536)</b>	<b>255</b>	<b>(7,281)</b>	8,786
Total Fund brought forward 1 January		60,863	2,068	<b>62,931</b>	54,145
<b>Total Funds carried forward 31 December</b>		<b>53,327</b>	<b>2,323</b>	<b>55,649</b>	62,931

All income and expenditure has arisen from continuing activities.

The company has no recognised gains or losses other than shown above.

The notes form part of these financial statements.

# Maswell Park Church Limited

## Balance Sheet

For the year ended 31 December 2021

	Notes	31-Dec-21 £	31-Dec-20 £
<b>Current assets</b>			
Debtors	5	5,802	8,044
Cash at bank and in hand		<u>50,825</u>	<u>55,868</u>
<b>Total assets</b>		56,627	63,912
<b>Creditors</b>			
Amounts falling due within one year	6	<u>(977)</u>	<u>(981)</u>
<b>Total assets less current liabilities</b>		<u><b>55,650</b></u>	<u><b>62,931</b></u>
<b>Funds</b>			
Unrestricted funds		53,327	60,863
Restricted funds	7	<u>2,323</u>	<u>2,068</u>
<b>Total charity funds</b>		<u><b>55,650</b></u>	<u><b>62,931</b></u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

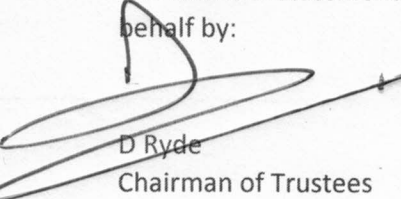
The members have not required the company to obtain and audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its surplus for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on <sup>21</sup>~~XX~~ September 2022 and signed on its behalf by:

  
D Ryde  
Chairman of Trustees

(DAVID RYDE)

## **Maswell Park Church Limited**

### **Note to the Financial Statements**

**For the year ended 31 December 2021**

#### **1 Accounting policies**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015); and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared on a going concern basis, as there is no material uncertainty over the company's ability to continue. Based on the adequacy of the company's reserves as at the balance sheet date, along with their knowledge of the company's ability to meet payments and liabilities as they fall due, the trustees have a reasonable expectation that the company has sufficient resources to continue in existence for the foreseeable future.

##### **Income**

Donated income is recognised in the Statement of Financial Activities when received by the company. Legacies and other income are accounted for when the company becomes entitled to the income.

Income received in circumstances where a claim for repayment of tax has been made to HM Revenue & Customs, is grossed up for the tax recoverable. Any amount of tax reclaimed not yet received is shown within debtors.

##### **Funds**

Unrestricted funds are donations and other income received or generated for the objects of the company without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

##### **Taxation**

The company is a registered charity and is exempt from taxation under the Income and Corporation Taxes Acts.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

##### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

## Maswell Park Church Limited

### Note to the Financial Statements For the year ended 31 December 2021

#### 1 Accounting policies (continued)

##### Financial Instruments (continued)

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### Basic financial assets and liabilities

Basic financial assets and liabilities, which include debtors, cash and bank balances and creditors, are measured at transaction price including transaction costs.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### Cashflow statement

The company has taken advantage of the exemption provided by FRS 102 for small companies and has not prepared a Statement of Cash Flows.

#### 2 Staff costs

	2021 £	2020 £
Wages and salaries	33,945	33,664
Social security costs	-	-
Other staff costs	937	398
	<u>34,882</u>	<u>34,062</u>

There were no employees who received benefits exceeding £60,000 during the year (2020: nil).

The average number of employees during the year was as follows:

	2021	2020
	<u>2</u>	<u>2</u>

#### 3 Net income

Net income is stated after charging:

	2021 £	2020 £
Independent examination	<u>200</u>	<u>185</u>

None of the trustees received any remuneration or expense reimbursement during the year (2020: £nil).

## Maswell Park Church Limited

### Note to the Financial Statements For the year ended 31 December 2021

#### 4 Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2021 (2020: £nil)

#### 5 Debtors

	31-Dec-21 £	31-Dec-20 £
Accounts receivable	685	1,346
Less: bad debt provision	(685)	-
Other debtors	5,802	6,698
	<u>5,802</u>	<u>8,044</u>

#### 6 Creditors: amounts falling due within one year

	31-Dec-21 £	31-Dec-20 £
Accruals	977	981
	<u>977</u>	<u>981</u>

#### 7 Restricted funds

	Balance at 1 January 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2021 £
UK homeless projects	1,149	-	-	1,149
TEAR Fund	20	-	-	20
Refugees charity	26	-	(26)	-
Children/Young Peoples fund	658	-	-	658
Church weekend	-	3,395	(3,094)	301
Other	215	300	(320)	195
	<u>2,068</u>	<u>3,695</u>	<u>(3,440)</u>	<u>2,323</u>

#### 8 Related party transactions

There have been no related party transactions during the year that require disclosure.

## Maswell Park Church Limited

### Detailed Income and Expenditure account For the year ended 31 December 2021

	2021		2020	
	£	£	£	£
<b>Turnover</b>				
Covenants & other member giving	26,005		26,400	
Other donations	2,220		14,408	
Lettings	6,127		3,550	
CYP income	-		50	
Other income	3,395		343	
Income raised for mission	-		220	
Gift Aid income	5,802		6,114	
		43,549		51,085
<b>Other income</b>				
Deposit account interest		14		146
		43,563		51,231
<b>Expenditure</b>				
Wages	(33,945)		(33,664)	
Other staff costs	(937)		(398)	
Rates and water	(231)		(440)	
Light and heat	(2,088)		(1,612)	
Activity expense	(416)		(525)	
Church weekend away	(3,094)		-	
Visiting speaker expenses	-		(100)	
Overseas aid giving	(336)		(327)	
Other giving	(4,523)		(366)	
CYP Group expenses	-		(22)	
TV license	(158)		(156)	
Telephone and broadband	(387)		(378)	
Advertising	-		(48)	
Other running costs	(51)		(67)	
Insurance	(1,568)		(1,681)	
Equipment maintenance	(251)		(1,428)	
Cleaning	(5)		(50)	
Building & garden maintenance	(692)		(242)	
Health and safety expenses	(162)		(101)	
Dues and subscriptions	(580)		(499)	
Accountancy	(200)		(185)	
Bad debts	(685)		-	
Legal and professional fees	(535)		(129)	
Miscellaneous	-		(26)	
		(50,845)		(42,445)
<b>Net (deficit)/surplus</b>		<b>(7,281)</b>		<b>8,786</b>

**MASWELL PARK CHURCH**

England & Wales - Charity number 1150028

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# Accounts

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Charity Registration No. 1150028  
Company Registration No. 08255646

**ANNUAL REPORT AND**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**FOR**

**MASWELL PARK CHURCH LIMITED**  
**(a charitable company limited by guarantee and not having a share capital)**

# Maswell Park Church Limited

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**Maswell Park Church Limited**

**Company Information**  
**For the year ended 31 December 2020**

Trustees:	Mr D.Ryde Mrs S.Brooks Mrs S.Hooper
Registered Office:	Maswell Park Church Heath Road Hounslow Middlesex TW3 2NN
Company Registration Number:	08255646 (England and Wales)
Charity Registration Number:	1150028 (England and Wales)
Independent Examiner:	Anne-Marie Lewis 32 Craig Road London TW10 7JT

## **Maswell Park Church Limited**

### **Annual report**

#### **For the year ended 31 December 2020**

The trustees present the annual report with the financial statements of the company for the year ended 31 December 2020.

### **A. Aims and objectives**

#### **A. 1. Charity's objects**

The charity's objects are, for the public benefit, to advance the Christian faith in accordance with the statement of beliefs, in Hounslow and in such other parts of the UK and the world as the Trustees may from time to time think fit. The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

#### **A. 2. Background**

Maswell Park was founded in 1927. In 2013 the church transmuted to a Charitable Company. This was the climax of some years spent re-developing the building and our governance.

The church's current leader – Carl Hodges - completed his third year at the church, having joined us in January 2018, following the retirement of the church's long-standing church leaders.

### **B. Review of the year**

#### **From the church leader:**

Welcome to our Annual Report for 2020. Obviously, this year has been both testing and stretching for the church, as we have sought to adapt ministry due to the Coronavirus pandemic. However, whilst this has provided challenges for us, (not least with regard to being able to gather 'in-person' as well as other things such as a reduction in income from lettings), we are nonetheless grateful to God in sustaining the fellowship during the year. We have been largely able to utilise the internet and online platforms in order to remain connected and supportive of one another, as well as developing our online presence with recorded times of worship and teaching.

Rev Carl Hodges (Pastor)

#### **B. 1. Church Life - a summary of the year in words and numbers**

##### Sundays

Prior to the introduction of the first lockdown in March, the church held weekly 'in-person' services at the church building. However, in accordance with guidelines, these meetings stopped on the 23rd March, and Sunday ministry moved online. With a couple of exceptions (two tentative in-person services, and a funeral), it was decided that due to the vulnerable nature of the community, the virulence of the virus and in light of the restrictions given to places of worship, that we would continue online throughout the year. Therefore, during this year Sunday worship was facilitated:

- 51 times, using combinations of live online platforms, pre-recorded services and written liturgies (for those unable to engage electronically).
- Communion was regularly celebrated.
- Teaching continued on a variety of subjects:
- "What would Jesus say to...?"

## Maswell Park Church Limited

### Annual report (continued)

### For the year ended 31 December 2020

#### B. 1. Church life (continued)

- Prayer
- "A letter from lockdown" (Philippians)
- "And he will be called..." (the names of Jesus)
- Sung worship covering a spectrum of styles was led by a small group of worship leaders and musicians when in-person and using pre-recorded songs for online services.
  - A small but steadily increasing number of people have been accessing our online services on YouTube.
  - Additional celebration and communion services were also held on Maundy Thursday, Good Friday, Easter Sunday and Christmas

#### Prayer and Fellowship

- Weekly online prayer gatherings
- Times of online fellowship – meals together & quizzes.
- Pastoral care through a pastoral care team and individually online
- Meeting in smaller 'Connect' groups fortnightly

#### Young People

- 'Breathe' - for teenagers – began by meeting weekly, but as restrictions were introduced and varied, then met outdoors before moving to a monthly online meeting.
- 'Glow' – for older teens and 20's, met most weeks, in person and online for fellowship, worship and teaching

#### Community and Outreach

- Toddler group was meeting weekly, reaching 20+ families, until the pandemic closed this.
- Similarly Apricot lunch and fellowship group, reaching 40+ people, were only able to meet twice at the start of the year
- Night Shelter, in collaboration with other local churches, – for homeless men, with 35+ volunteers
- A Mental health awareness concert
- A community pancake party
- Macmillan coffee morning
- Tearfund Quiz

#### Lettings

- Regular use by community organisations: U3A, local councillors, Slimming world, QS Learning, Helen O'Grady Drama, Neighbourhood Watch
- Occasional use by local businesses, including PGSD

#### Members and Volunteers

- 43 church members at the end of 2019
- 3 church meetings for members
- The Trustees gratefully acknowledge, with thanks, that many church members and friends voluntarily give a significant amount of time and resources to assist in the church life and the running of its various activities and events

## **Maswell Park Church Limited**

### **Annual report (continued)**

### **For the year ended 31 December 2020**

#### **B. 2. Leadership and Management**

Carl Hodges continued as pastor of Maswell Park Church. He was supported by a small leadership team, which met regularly.

David Ryde, Sarah Hooper and Sally Brooks continued as trustees.

The pastoral team continued to oversee the church's pastoral care, working with the church leader.

A Health and Safety Competent Person continued to oversee the church's responsibilities in this area.

#### **C. Financial review**

The church is financially dependent on the voluntary support of members and friends.

The Statement of Financial Activities on page 9 shows income, including interest, of £51,231 (2019: £52,745) and expenditure of £42,445 (2019: £44,775).

Although there was little difference in the overall income for the year compared to 2019, this was due to the receipt of a large legacy left to the church in 2020. The impact of the covid-19 pandemic resulted in the cessation of lettings and church Sunday collections as well as other one-off events and so significantly reduced the income received in the year.

Expenditure also did not reduce significantly from 2019 as the church continued to employ the pastor throughout the year which comprises the main expense, with savings only being made in the operational running costs as the church closed for much of the year.

The bank balance as at 31 December 2020 was £55,868.

The church does not have a formal reserves policy. Since the easing of the covid-19 lockdown the church has begun to generate letting income again and the members continue to generously support the church. Although it is forecast that the church will return a deficit in 2021 it is expected it will be small in relation to its reserves. Therefore the trustees believe that the church's resources are adequate to ensure the church continues as a going concern for the foreseeable future.

## **Maswell Park Church Limited**

**Annual report (continued)  
For the year ended 31 December 2020**

### **D. Structure, governance and management**

The church operates primarily, but not exclusively, in the London Borough of Hounslow and employs a remunerated full-time leader, Carl Hodges, supported by a Leadership Team and Trustees.

The Leadership Team are responsible for the vision of the church and the pastoral care of the members. The Trustees help facilitate the vision.

Governing document: MEMORANDUM AND ARTICLES OF ASSOCIATION OF MASWELL PARK CHURCH.

Trustees (who must be company members) may be appointed by a resolution of the company members.

Board meetings are held at least four times each year.

General meetings for company members are held at least three times each year.

### **E. Risk management**

#### Statement on the impact of COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the church has had to curtail, or change, how it operates. Some activities - most notably Sunday services – continued online during the period of lockdown.

The trustees continue to monitor and assess government guidance, and the resumption of physical gatherings has been accompanied by risk assessments and the approval of the trustees.

The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's free reserves.

The Trustees continue to reflect on and to review a number of areas, including:

- Financial procedures
- GDPR
- Health and Safety
- Safeguarding
- Overall Risk Management

The Trustees, when considering the activities of the charity, have had regard to the guidance on public benefit produced by the Charity Commission.

**Maswell Park Church Limited**

**Annual report (continued)  
For the year ended 31 December 2020**

**Statement of trustees responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

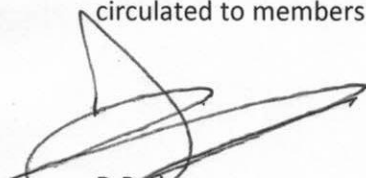
Company law required the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources of the company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 27 September 2021 and signed on their behalf. It will be circulated to members via email and presented at the next church meeting.



D Ryde  
Chairman of Trustees

(DAVID RYDE) 27 SEPTEMBER 2021



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Maxwell Church Ltd

**On accounts for the year  
ended**

31<sup>st</sup> December 2020

**Charity no  
(if any)**

1150028

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

**Date:**

21/09/2021

**Name:**

Anne-marie lewis

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

32 Craig Road

Richmond
TW10 7JT

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No material concerns

Maswell Park Church Limited

Statement of Financial Activities  
For the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:					
Donations and legacies		46,857	285	47,142	37,902
Charitable activities		50	-	50	669
Other trading activities		3,550	-	3,550	14,035
Other		343	-	343	41
<b>Total income</b>		<b>50,800</b>	<b>285</b>	<b>51,085</b>	52,647
Expenditure on:					
Activity expenses		(776)	(237)	(1,013)	(411)
Mission support		(280)	(47)	(327)	(630)
General running costs		(777)	-	(777)	(1,364)
Building expenses		(5,453)	-	(5,453)	(7,322)
Staff costs	2	(34,062)	-	(34,062)	(34,245)
Professional support		(813)	-	(813)	(803)
<b>Total expenditure</b>		<b>(42,161)</b>	<b>(284)</b>	<b>(42,445)</b>	(44,775)
<b>Net income</b>	3	<b>8,639</b>	<b>1</b>	<b>8,640</b>	7,872
Interest receivable and similar income		146	-	146	98
<b>Net movement in funds</b>		<b>8,785</b>	<b>1</b>	<b>8,786</b>	7,970
Total Fund brought forward 1 January 2020		52,078	2,067	54,145	46,175
<b>Total Funds carried forward 31 December 2020</b>		<b>60,863</b>	<b>2,068</b>	<b>62,931</b>	54,145

All income and expenditure has arisen from continuing activities.

The company has no recognised gains or losses other than shown above.

The notes form part of these financial statements.

Maswell Park Church Limited

Balance Sheet

For the year ended 31 December 2020

	Notes	31-Dec-20 £	31-Dec-19 £
<b>Current assets</b>			
Debtors	5	8,044	10,284
Cash at bank and in hand		<u>55,868</u>	<u>44,790</u>
<b>Total assets</b>		63,912	55,074
<b>Creditors</b>			
Amounts falling due within one year	6	<u>(981)</u>	<u>(929)</u>
<b>Total assets less current liabilities</b>		<u><b>62,931</b></u>	<u><b>54,145</b></u>
<b>Funds</b>			
Unrestricted funds		60,863	52,078
Restricted funds	7	<u>2,068</u>	<u>2,067</u>
<b>Total charity funds</b>		<u><b>62,931</b></u>	<u><b>54,145</b></u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

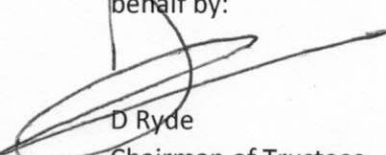
The members have not required the company to obtain and audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its surplus for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27 September 2021 and signed on its behalf by:

  
D Ryde  
Chairman of Trustees

(DAVID RYDE) 27 SEPTEMBER 2021

**Note to the Financial Statements  
For the year ended 31 December 2020**

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015); and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared on a going concern basis, as there is no material uncertainty over the company's ability to continue. Based on the adequacy of the company's reserves as at the balance sheet date, along with their knowledge of the company's ability to meet payments and liabilities as they fall due, the trustees have a reasonable expectation that the company has sufficient resources to continue in existence for the foreseeable future.

**Income**

Donated income is recognised in the Statement of Financial Activities when received by the company. Legacies and other income are accounted for when the company becomes entitled to the income.

Income received in circumstances where a claim for repayment of tax has been made to HM Revenue & Customs, is grossed up for the tax recoverable. Any amount of tax reclaimed not yet received is shown within debtors.

**Funds**

Unrestricted funds are donations and other income received or generated for the objects of the company without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

**Taxation**

The company is a registered charity and is exempt from taxation under the Income and Corporation Taxes Acts.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

## Maswell Park Church Limited

### Note to the Financial Statements For the year ended 31 December 2020

#### 1 Accounting policies (continued)

##### Financial Instruments (continued)

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### Basic financial assets and liabilities

Basic financial assets and liabilities, which include debtors, cash and bank balances and creditors, are measured at transaction price including transaction costs.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### Cashflow statement

The company has taken advantage of the exemption provided by FRS 102 for small companies and has not prepared a Statement of Cash Flows.

#### 2 Staff costs

	2020	2019
	£	£
Wages and salaries	33,664	33,565
Social security costs	-	-
Other staff costs	398	680
	<u>34,062</u>	<u>34,245</u>

There were no employees who received benefits exceeding £60,000 during the year (2019: nil).

The average number of employees during the year was as follows:

	2020	2019
	<u>2</u>	<u>2</u>

Maswell Park Church Limited

Note to the Financial Statements  
For the year ended 31 December 2020

**3 Net income**

Net income is stated after charging:

	2020 £	2019 £
Independent examination	<u>185</u>	<u>180</u>

None of the trustees received any remuneration or expense reimbursement during the year (2019: £nil).

**4 Taxation**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2020 (2019: £nil)

**5 Debtors**

	31-Dec-20 £	31-Dec-19 £
Accounts receivable	1,346	2,300
Other debtors	6,698	6,369
Accrued income	-	1,615
	<u>8,044</u>	<u>10,284</u>

**6 Creditors: amounts falling due within one year**

	31-Dec-20 £	31-Dec-19 £
Accruals	<u>981</u>	<u>929</u>
	<u>981</u>	<u>929</u>

Maswell Park Church Limited

Note to the Financial Statements  
For the year ended 31 December 2020

7 Restricted funds

	Balance at 1 January 2020	Incoming resources	Outgoing resources	Balance at 31 December 2020
	£	£	£	£
Overseas aid (Compassion)	47	-	(47)	-
UK homeless projects	1,129	20	-	1,149
TEAR Fund	20	-	-	20
Refugees charity	26	-	-	26
Children/Young Peoples fund	629	50	(22)	658
Other	215	215	(215)	215
	<b>2,067</b>	<b>285</b>	<b>(284)</b>	<b>2,068</b>

8 Related party transactions

There have been no related party transactions during the year that require disclosure.

**Maswell Park Church Limited**

**Detailed Income and Expenditure account  
For the year ended 31 December 2020**

	2020		2019	
	£	£	£	£
<b>Turnover</b>				
Covenants & other member giving	26,400		29,180	
Other donations	14,408		345	
Lettings	3,550		13,755	
CYP income	50		654	
Other income	343		710	
Income raised for mission	220		1,683	
Gift Aid income	6,114		6,319	
		<b>51,085</b>		<b>52,647</b>
<b>Other income</b>				
Deposit account interest		146		98
		<b>51,231</b>		<b>52,745</b>
<b>Expenditure</b>				
Wages	(33,664)		(33,565)	
Other staff costs	(398)		(750)	
Rates and water	(440)		(396)	
Light and heat	(1,612)		(3,224)	
Activity expense	(525)		(66)	
Visiting speaker expenses	(100)		(250)	
Overseas aid giving	(327)		(300)	
Other giving	(366)		(330)	
CYP Group expenses	(22)		(25)	
TV license	(156)		(152)	
Telephone and broadband	(378)		(387)	
Advertising	(48)		(123)	
Other running costs	(67)		(370)	
Insurance	(1,681)		(1,581)	
Equipment maintenance	(1,428)		(1,860)	
Cleaning	(50)		(165)	
Building & garden maintenance	(242)		(97)	
Health and safety expenses	(101)		(209)	
Dues and subscriptions	(499)		(490)	
AV equipment costs	-		(122)	
Accountancy	(185)		(180)	
Legal and professional fees	(129)		(133)	
Miscellaneous	(26)		(2)	
		<b>(42,445)</b>		<b>(44,775)</b>
<b>Net surplus</b>		<b>8,786</b>		<b>7,970</b>