

Company Registration No. 08293624
Charity Registration No. 1150017

Commission Apostolic Trust Limited

Report and Financial Statements

31 December 2022

Commission Apostolic Trust Limited

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Commission Apostolic Trust Limited

Trustees and Trust Information Year ended 31 December 2022

Trustees	Mr J S Salway (resigned on 14 July 2022) Mr G A Wood (Chairman) Mr P Morton Mr S D Theunissen Mr O A Bolorunduro Mr M B Jarvis Mrs L M Green Mr S T Sloan
Independent Examiners	Saffery Champness LLP Midland House 2 Poole Road Bournemouth Dorset BH2 5QY
Solicitors	Lester Aldridge Russell House Oxford Road Bournemouth Dorset BH8 8EX
Bankers	HSBC Bank Plc 59 Old Christchurch Road Bournemouth Dorset BH1 1EA
Company Registration Number	08293624
Charity Number	1150017
Principal Office	138 Holdenhurst Road Bournemouth Dorset BH8 8AS
Members of the Company	Mr G A Miller Mr S Petch Mr T Blaber Mr C Kilby

Commission Apostolic Trust Limited

Report of the Trustees Year ended 31 December 2022

Trustee/Directors Report

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their Report and Financial Statements of the Charity for the year ended 31 December 2022.

Other than James Salway (resigned July 2022), the trustees named on page 1 served throughout the year.

Objectives and Activities

Principal Objectives

The main objectives of Commission Apostolic Trust Ltd are to advance the Christian faith, to relieve sickness, poverty, and distress to persons in need by virtue of age or social or economic circumstances and to advance the education whether of children or of adults.

Principal Activities

In order to achieve its objectives, Commission works as a worldwide family of churches through the following activities:

1. Establishing new churches and caring for established churches
2. Organising conferences to encourage and envision individuals and church leaders
3. Training individuals for Christian service in the church and community
4. Strengthening relationships and developing apostolic leaders both in the UK and abroad
5. Working directly with or supporting projects helping the poor or those in hardship

Achievements and performance

Overview

Commission is an international family of churches working together to start and care for churches, and to impact the communities which those churches serve. We have a vision to see thousands of lives transformed, through hundreds of churches in tens of nations.

2022 meant returning to our normal activities. We started to meet in person for events and training, were able to launch two brand new events; Kids on Tour and Commission Leadership Conference and we saw the first graduations for two of our new training courses; TLM (Training for Leadership and Ministry) and GDip (Graduate Diploma).

We saw a hunger for togetherness as we gathered delegates from across Commission Churches for the first time in two years, since the beginning of the Covid-19 pandemic. Delegates were able to enjoy times of fellowship, encouragement and envisioning at gatherings like Amplify, Prayer and Fasting and the Leadership Conference. These gave us the confidence to launch bookings for our new annual festival which has now been renamed The Commission Festival and will have its debut in August 2023.

Review of the year's activities

Each of the five Principal Activities of Commission are outlined below with significant achievements for 2022 noted.

1. Establishing new churches and caring for established churches

A vital part of the work of Commission is largely unseen but is the ongoing and vital care of churches which is achieved through our Commission Hub Team, formed from members of the apostolic core team and wider leadership team of Commission (see below), supporting church leaders through providing training, advice and coaching and speaking at various church meetings throughout the year.

A review of how we continue to and the best ways to support churches was launched in September 2022 and we expect the report to be available in early 2023. Following a number of significant staff changes within the Commission team and considering other changes and challenges brought about by the Covid-19 pandemic, the UK Leadership Team was reshaped and resized by Guy Miller.

This support moved to almost exclusive online support through the pandemic, providing much needed support to church leaders who were required to operate church life in unfamiliar and difficult ways. Most churches moved to online delivery of church activity including Sunday and mid-week meetings.

As the immediate lockdown restrictions in the UK were implemented, we set up a number of additional support meetings and groups to help churches adapt to the new ways of carrying out their activity. We developed guidelines for running online church and provided technical support for churches. Our Pastoral Assistance Programme, available for all Commission eldership teams and their families, has continued to provide additional well-being support and access to counselling services. In 2021, we saw engagement with the programme double from 6% to 12%. This was a total of 19 callers to the helpline. The number of people accessing the free counselling also doubled to 8, with an additional 48 users of the app.

As noted above, our international church family continues to expand with a rapid growth in church numbers in South Asia through the adoption of existing churches. Our international family was similarly impacted by the lockdown restrictions imposed by local Governments. Notably the churches in South Asia and the Philippines were significantly impacted and a crisis relief fund was developed to assist with the immediate needs (see below).

Local leadership continues to be developed by the UK and International Leadership Teams (see below) and continued efforts are being made to train and develop national leaders in order to sustain the ministry of starting new churches.

2. Organising conferences to encourage and envision individuals and church leaders

2022 was very much a year of restarting for Commission. Particularly in the UK. We had the opportunity to relaunch some of our regular events from pre-pandemic and were also able to launch two new events during the year. Some of the events we delivered in 2022 are:

- **Amplify** – This was our first event in 2022 and first in person event since the pandemic. Amplify is a gathering primarily for Elderships Couples and all those with significant leadership responsibilities within our UK churches. We had a very successful event with over 200 delegates booked into the 2-day event, with guest speakers and evening entertainment on the first day. There was a lot of positive feedback from delegates who felt blessed by the opportunity to relax, have fun and be spiritually fed at the event.
- **Kids on Tour** – This was a brand new event for 2022 focusing on what we had to offer the children of our churches. The vision came out of a recognition that a lot of the children across Commission Churches might have missed out due to the cancelation of our annual festival and the impact that

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the pandemic might have had on their local church. 5 sessions were planned to take place in five different locations across the south of England (Woking, Winchester, Chichester, Bournemouth and Honiton) Unfortunately, due to low numbers for the Chichester instalment, that had to be cancelled. The event was well received by the delegates, their parents and the Commission churches who were able to send young people to the events.

- **Commission Prayer & Fasting** – Having been the last in person event we hosted in 2020 before lockdown in England, it was a joy to meet again for 2 days of praying and fasting in March and again in November 2022. We gathered over 130 delegates booked into both events which were hosted by Welcome Church in Woking. An online option was made available for those delegates who having already booked into the event, were unable to be present at the event due to illness.
- **Commission Leadership Conference** – This was a brand-new event launched in 2022. It served as a gauge for delegates appetite for large gatherings particularly after a long time of not being able to host such events. There were over 400 delegates present at the event which was made available for people to attend in person, or online both in the UK and overseas. The Conference provided an opportunity to worship, and received great teaching on very important, relevant, and timely topics.
- **Commission Kids webinar** – This was an online event for gathering those who lead and work with Kids across Commission Churches, for equipping and envisioning. When run, this has gathered an average of 20 delegates.
- **Commission Students and Thirties (CST)** – This event was last run in 2019 before the Covid-19 pandemic. The event was relaunched in 2022 and gathered over 230 delegates. Delegates got the opportunity to worship together and attend seminars on topics relating to university and work, relationships and parenting as well as personal interests.

3. Training individuals for Christian service in the church and community

In 2020 all of our suite of training courses changed, and we launched new courses to replace all the existing courses. These have continued to be successful with increased interest across the board. With a new cohort being added in each year, September 2022 saw our largest intake of students for most of our courses since the initial launch. The take up and interest in the courses has been very encouraging.

- **READ** – this one-year part time course is aimed at helping people learn how to read the Bible more effectively, accurately, and devotionally. An interactive online course. 9 students enrolled onto this course in the 2021-2022.
- **Commission Intern Year** – this is a one-year internship for individuals which consists of serving a local church and attending TFL courses (see below). The students are also gathered for three-day residentials, four times in the year and once a month for a zoom call. 9 students are currently enrolled on this course.
- **Level One – Theology for Life** – this one-year part time course aims to increase theological understanding of the core doctrines of the Christian faith. 20 students are currently enrolled onto this course.
- **Level Two – Training for Leadership and Ministry (TLM)** – this two-year part time course aims to teach on the practices and theologies that make us distinct as a family of churches, and to train in leadership.

scholarship.

In 2022, Commission offered a scholarship option for our level 1-4 courses to help those who may struggle with the financial cost of theological study. These scholarships will replace the Priscilla scholarship scheme. 7 scholarships were awarded for students enrolling onto courses in September 2022.

4. Strengthening relationships and developing apostolic leaders and vision both in the UK and abroad

As Commission has developed over the years, the leadership team have been able to express and develop the vision and direction for Commission for the future. In April 2016 a vision statement was developed for Commission 'to see thousands of lives transformed through hundreds of churches in tens of nations'.

A strategic change programme was launched in the UK based around four key elements SEND, UNIFY, RELEASE and EQUIP. This programme known as SURE was launched in 2016 and came to an end in 2021.

Throughout the life of the SURE programme, we implemented a number of wide-ranging changes across a variety of areas of Commission life. These include providing resources for churches, including the launch of a Digital Resource Hub in the UK which has over 200 users and 300 resources available to download and help leaders, administrators and ministry leaders across all areas of church life.

Following the work carried out within the SURE programme, it was proposed that Commission needs to focus on priorities such as multiplication and release of Ephesians 4 ministries and apostolic teams, sustained attention on leadership care, support and development, and pursuit of the apostolic priorities of reaching the unreached and ministry with the poor.

There have been a number of efforts made towards this, including a restructure and review of how the UK Team functions and how it relates to the international team, the role of Vinu Paul as an Apostle alongside Guy Miller within Commission, a review of the Hubs and Clusters with suggestions around how they can be restructured and how we can better connect Commission Churches to the apostolic teams.

Commission strongly affirms that we are a church family, and so time is given through our events and care of churches to develop strong relationships. Often this is achieved through working on joint projects together. We are currently exploring developing connections with church leaders or potential church planting areas in several nations including in the Middle East, Far East, Latin America and the USA.

5. Working directly with or supporting projects helping the vulnerable or those in hardship

As noted in our charitable objects, helping the vulnerable and those in hardship is a key value which we work hard to implement through a number of projects in our local churches and jointly as a family of churches.

As in 2021, we continued to make use of the crisis relief offering taken up specifically to support those negatively affected by Covid. We continued to support those in need particularly in India.

For a few years we have been running a Church and Community Transformation programme in India, in partnership with a local NGO, EFICOR. We were able to begin the final phase of this programme by launching a 'training of trainers' part of the program in 2022. The programme has continued to have

significant impact on the communities where it has been established and run. We hope to see the impact of this programme continue to grow and hope to launch similar programmes in other locations.

We hold a crisis relief fund as part of the annual offering to use as and when crises develop so that we can respond quickly when the need arises.

In all of the above activity, the focus remains the same: starting churches, strengthening leaders, raising up indigenous leaders, caring for those who are vulnerable and in poverty and going to areas of the world where the Christian faith is not expressed or known. Overall, we hope that the impact of our work is increasing in the communities that our churches serve both in the UK and overseas. Through our partnership with local churches, we believe our work together is making a real difference to the lives of many.

Other activity:

Communications and resources

Commission has maintained a regularly updated website which is a central point for resources, event bookings, media archives and information about Commission. This website has valuable resources in all areas of our work including a focus on the updated vision and strategy, as well as information about upcoming events, our training courses and a regular blog.

A regular social media presence has also been maintained primarily using the Instagram and Facebook platforms.

There has also been a reasonable amount of Commission branded material produced which has strengthened our brand identity and unity through our vision.

Our Digital Resource Hub has been a helpful source of information for many of our churches and has been a place where churches can share useful resources.

Communication is a vital element in unifying our churches to our common aims and values and we will continue to ensure we pursue excellence in this area.

Operations

Throughout the year the administrative team along with the charity directors continued to work hard to ensure we have robust policies and procedures in place to help achieve our long-term objectives. We have developed strong internal systems of administration, finance, risk management and governance through the implementation of an operational framework.

Impact of the Covid-19 pandemic

During 2022 we felt the impact of Covid-19 less as many of our activities began to return and we were once again able to meet in person for events and training.

Our income has still been impacted as a consequence of the pandemic. This has been mainly because we have not been able to host our annual summer festival where in addition to ticket income from delegates, we raise donations through our offering.

We eagerly anticipate the launch of our brand-new event 'Commission Festival' in 2023 at the Royal Bath and West Showground.

Commission Apostolic Trust Limited

Report of the Trustees

Year ended 31 December 2022

Incoming resources

Total incoming resources for the year were £713K during 2022 (2021: £792k). This income is made up of donations, training fees and event ticket income as well as investment income.

Undesignated donations are mainly received from churches either as regular or one-off gifts; these amounted to £335k during 2022 (2021: £327k). Donations received from our offering during the year amounted to just over £94.5k (2021: £227k). These included amounts that were donated instead of receiving refunds for cancelled events. These funds are treated as designated funds by the directors.

Conference and Training income amounted to £45k during the year (2021: £34k) and includes events such as Amplify, Commission Leadership Conference, Kids on Tour, as well as our leadership training courses.

This represents a significant drop in income solely due to the impact of Covid-19. Our overall activities have reduced since the beginning of the pandemic and despite the fact that we have this year been able to host events and training again, we are still not back to the number of events hosted pre-pandemic. Additionally, the lack of our annual festival has had an impact on the level of offering donations we have received. This is in part because there has not been an opportunity to gather, celebrate and envision members of Commission churches in the same way that we have been privileged to in the past.

Future objectives

Our objective for the future continues to be to expand our regular core activities of raising leaders, starting and supporting established churches, ministry with the poor and proclamation of the Christian faith. The support of leaders as they continue to lead churches through on-going change and challenges is of primary importance, and we are deliberately investing more time and money on the emotional well-being and mental health of our leaders and those who work for Commission churches.

Having seen and enjoyed the benefits of technology, we want to continue to run our Global Online events and where possible include Commission Churches outside the UK in some of our in-person events. This will help us continue to remain connected as a family of churches across the globe.

We will continue to emphasise our priority of caring for the vulnerable, isolated and in poverty, providing for physical, emotional, and spiritual needs. Primarily this happens through our local churches in all the nations we work.

Leadership training and development remains a key priority given our objective to start new churches in the UK and overseas.

Continued investment in our communications as an organisation will also be a priority as we look to build stronger relationship and unity as a family of churches.

Finally, continuing to build a strong UK administrative base is a priority in order to facilitate growth in all the above pursuits and demonstrate sustainable good practice as a UK charity.

Grant Making Policy

Commission works with churches worldwide and where these churches are able to fulfil the objectives of the charity more ably, or maintain closer working links with activities or projects, grants are sometimes provided. These are made following a thorough grant application process.

Report of the Trustees
Year ended 31 December 2022

Our grant management policy and associated procedures and systems was entirely updated in 2019, including developing our online grant application and reporting systems further. This includes categorising the different types of grants and specifying the requirements for each category. For the categories which require an

application, applicants are required to submit project proposals including budgets, narrative summary and intended impacts of funding. Depending on the nature of the grant, mid-term and final evaluation reports are also required as part of the grant cycle, including submission of evidence of end point use of funds where applicable.

Once received, the team with delegated authority for those funds (e.g., for church planting) will assess applications before being discussed and agreed in the UK Leadership Team. The Operations team monitor and review plans, evaluations and reports including budgetary controls for all applications.

Reserves Policy

The directors review the charity's reserves regularly in the light of Charity Commission guidance. The directors believe that the charity should hold free reserves of between two and four months of the monthly operating costs, as it is believed that this will provide sufficient funds to respond to any shortfalls in donations and event income and would cover all costs in unforeseen circumstances.

The charity's current reserves position is as follows:

- The total funds held by the charity at 31 December 2022 are £895,814 (2021: £1,014,440).
- There is £40,035 (2021: £109,954) of restricted funds. Restricted funds arise where gifts are received for specific purposes as outlined by the giver. The apportionment of the funding is specified in note 13 of the accounts.
- £374,256 (2021: £551,321) has been designated by the Directors at 31 December 2022.
- The designated funds will be spent over time as we outwork the long-term strategy for Commission.
- Within the total funds there is £9,333 which could only be realised by selling the fixed assets held by the charity.
- Therefore, the total free reserves held by the charity at the year-end are £472,190.
- This amount is just above the policy set by the directors as two to four months of regular operating costs (£200-£400K). The intention is to make use of these funds over the coming years as we launch our new festival, Commission Festival in 2023. Where we expect to have a significant amount of first year costs.

Support, volunteers and other organisations

Commission developed partly out of the identifiable benefit gained from a family of churches working together. This has enabled the charity to expand into areas of involvement which would have otherwise taken longer to achieve or been impossible. These relationships benefit the charity in areas such as church planting and development, training, conferences and working with those in need.

The trustees express their thanks for the ongoing generosity of churches and individuals in both donations and volunteer time.

Employees

The work of Commission relies on the commitment and hard work of its valued staff. A considerable amount of time is volunteered to Commission both in continuous service and at our various events throughout the year.

Commission directly employed a total of 12 people in 2022.

In some cases, a deed of covenant may be set up with a Commission church, where an employee is joint contracted by the church and Commission and a proportion of salary costs is covered.

The trustees wish to take this opportunity to thank all staff, past and present, for their service and commitment.

Remuneration policy

Trustees decide on salaries for all staff. The process for reviewing and determining salaries was redesigned at the end of 2021 in order for it to be more specific to Commission and its staffing requirements. The matrix that was developed now takes into consideration annual inflation and helps to map out potential development and a trajectory for each role. Some of the benefits of the new matrix is in forecasting staffing costs. The matrix considers key responsibility areas for each role, level of responsibility and value that each role is to the organisation. Appraisal review feedback will continue to be used by the trustees in determining where on the scale each employee is performing based on the matrix.

Salaries are reviewed at the end of each financial year and coincide with the production of budgets. These are reviewed and discussed by trustees and approved at the year end.

Public Benefit

The trustees have given due regard to the Charity Commissions guidance on public benefit.

It is important to note the direct public benefit that exists from the establishing of churches in communities. One of the main objectives of a church is to engage in social action work for the benefit of the community it serves. This principle is strongly encouraged as a core belief of the Christian faith. The nature of this work varies enormously, but typically our churches will engage in a number of different projects. A list of these social action initiatives can be found via the Social Action Directory on our website.

As a family of churches, we are keen that the social action projects we run are of a very high standard and as such provide resources to local churches to ensure good practice. This includes teaching and training offered to local churches to monitor and evaluate their individual social action projects to ensure a high standard is maintained. This has a direct impact on the public as projects are therefore shaped to best meet the needs of those being served.

- 1) The public conferences provide an opportunity for teaching, worship, envisioning and church communities sharing time together. This is with the aim of churches enjoying being together to develop a strong sense of community and also to envision church members to serve their own local community when they are at home. Church leaders are similarly encouraged to encourage their members to be involved with community activities and training opportunities provided if required. These conferences are open to any who wish to attend, regardless of whether or not they are members of a church which is involved with the Trust.
- 2) Training courses benefit the public in that they prepare church leaders and members for works of Christian service in the community. Often trainees are stimulated to engage more in social action work as a result of taking these courses as they come to further understand the importance of serving the local community as a key tenet of the Christian faith.

- 3) The variety of ways in which our churches engage in community action projects in the UK is outlined in our social action handbook. As a family of churches, we support much work in low income (developing) countries such as Bangladesh, Myanmar and India. We partner with local churches in these countries who in turn serve their local community through relief and development programmes.

This work includes community development programmes, agricultural programmes, education, and capacity building. This would be by making grants to programmes or with supplying personnel who can help develop the programmes. We would again seek to work to a high standard, maintaining good practice principles developed both within our family of churches and from outside. From time to time and as required we will support with grants relief efforts after (for example) a natural disaster. A number of the individual churches in our family will also support various social action programmes in low-income countries.

Structure, Governance and Management

Governing document

Commission Apostolic Trust Ltd is a charitable company, limited by guarantee, incorporated on 14 November 2012 and registered as a charity on 3 December 2012. The company's Memorandum of Association established the objects and powers of the charitable company. The company is governed by its Articles of Association.

Recruitment and appointment of trustees

Trustees are recruited and appointed by the members at the Annual General Meeting where they are deemed to possess the experience and skills required to perform the role of a trustee. The trustees may also appoint a director to serve until the next Annual General Meeting, at which time he or she would cease to hold office but would be eligible for election.

Induction and training of trustees

All trustees are considered to be highly experienced and skilled individuals. Training is provided where considered necessary.

Organisational structure

Globally, Commission is led by Guy Miller and a team of international leaders known as the 'Commission International Team'. The UK region is led by Guy and a team of UK leaders known as the 'UK Team'. All members of this UK team are the company members and are responsible for the leadership and achievement of the objectives of the charity. They are also responsible for the day-to-day operational decisions and the coordination and direction of Commission work.

This team, and others, provide care and support for existing churches, work with leaders to start new churches, strengthen existing values and ministries and continue to pursue new areas to take the Christian message. The UK Commission churches are split into 5 regions (or 'hubs'), led by a church leader appointed by the UK team. Each Hub leader has a small team who help in the ongoing support of churches.

The board of directors are responsible for administering and governing the charity. The board meets at least quarterly to monitor all aspects of its progress.

The board of trustees consists of one executive trustee, and six non-executive trustees. The non-executive trustees bring experience and expertise in business, human resources, risk management, information

Commission Apostolic Trust Limited

Report of the Trustees Year ended 31 December 2022

governance, security, and law.

The trustees have delegated the day-to-day responsibilities of the charity to key staff and executive director. These include Finance, Governance, HR and Risk systems and processes. The executive trustee reports to the trustees on a regular basis on these areas of responsibility. The Leadership Team will set the vision and direction of the organisation and lead the organisation through teaching and training.

Related parties

The charity was born out of a movement of churches in the United Kingdom and across the world called Newfrontiers. Newfrontiers went through a period of transition in which its founder, Terry Virgo, sought to continue the legacy of the movement by establishing and releasing apostolic leaders within the movement to carry the work forward with Newfrontiers churches relating to each sphere of leadership. This has led to the development of a number of church networks who work both individually and in partnership where there is mutual benefit. Guy Miller, leader of Commission, is one of these leaders, and the Commission Apostolic Trust Limited charity was established on 14 November 2012 to run the above activities under the charitable objectives.

Commission works with a number of these Newfrontiers church networks both in the UK and overseas on initiatives similar to those described above, where partnership helps both parties work together towards achieving mutually agreed goals.

Risk management

The trustees have overall responsibility for the charity's internal control. Such a system can provide only reasonable and not absolute assurance against errors or fraud. There is a clear delegation of the trustees' authority through the executive trustee and the UK Team to the rest of the charity.

The charity operates a planning and budgeting system with an annual budget approved by the board of trustees. A financial reporting system monitors the income and expenditure of the charity against the budget on a quarterly basis.

A register of the risks faced by the charity is maintained, identifying the major strategic and operational risks faced and how they are being managed.

Commission's most significant risks are reputational, loss of key staff and the cancellation of the annual festival.

Commission maintains a register of the key risks identified. Reputational risk is managed through a number of strategies including accountability of leaders and clear management of communications and public relations. Loss of key staff risks are mitigated to an extent through the performance appraisal process which encourages open communication and line management of staff, as well as a clear policy on reviewing salaries and other benefits. The annual festival and other events are managed by detailed budgeting and review by an event strategy team who report to the directors. Our reserves policy sets aside contingency funds in the unlikely situation that the event needs to be cancelled. Our event insurance includes cover for damages to fixed buildings as well as communicable diseases on the show ground.

**Report of the Trustees
Year ended 31 December 2022**

The trustees are satisfied that systems are in place to monitor, manage and mitigate the charities exposure to major risks. They consider that the development of the charities reserves and reviewing internal controls and risk will provide the charity with adequate risk assurance and sufficient resources in the event of adverse conditions. They also recognise that the nature of some of the charities work requires active acceptance and management of some risks when undertaking activities to achieve the objectives of the charity.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiners

Saffery Champness, the charity's independent examiners are willing to remain in office and a resolution to re-appoint them will be proposed at the Annual General Meeting.

The Trustees have taken advantage of the small companies' regime in preparing the Report of the Trustees.

On behalf of the Trustees:



Mr G Wood
Chair of Trustees

Date: 15/06/2023

Commission Apostolic Trust Limited

Independent Examiner's Report to the Trustees of Commission Apostolic Trust Limited

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Commission Apostolic Trust Limited

**Independent Examiner's Report to the Trustees of
Commission Apostolic Trust Limited**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Casidhe Baleri ACA CTA
For and on behalf of Saffery Champness LLP

Chartered Accountants Midland House
2 Poole Road
Bournemouth Dorset
BH2 5QY

Date: 03/07/2023

Commission Apostolic Trust Limited

**Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 December 2022**

	Notes	Jnrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments from:					
Generated funds					
Donations and legacies	2	570,331	30,762	601,093	753,735
Charitable activities	3	106,523	-	106,523	33,852
Investments		5,826	-	5,826	3,912
Total incoming resources		682,680	30,762	713,442	791,499
Expenditure on:					
Charitable activities	4	711,637	120,431	832,068	851,111
Total resources expended		711,637	120,431	832,068	851,111
Net expenditure		(28,957)	(89,669)	(118,626)	(59,612)
Transfers between funds		(19,750)	19,750	-	-
Net movement in funds		(48,707)	(69,919)	(118,626)	(59,612)
Reconciliation of funds:					
Total funds brought forward		904,486	109,954	1,014,440	1,074,052
Total funds carried forward		855,779	40,035	895,814	1,014,440

All gains and losses are included above. The deficit for the year for Companies Act purposes was £118,626 (2021: £59,612).

The notes and accounting policies on pages 19-35 form part of these accounts.

Commission Apostolic Trust Limited

Balance Sheet at 31 December 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	10	9,333	14,318
Current assets			
Debtors	11	395,779	232,548
Cash at bank and in hand		832,706	957,011
		<u>1,228,485</u>	<u>1,189,559</u>
Creditors: Amounts falling due within one year	12	<u>(342,004)</u>	<u>(189,437)</u>
Net current assets		<u>886,481</u>	<u>1,000,122</u>
Total assets less current liabilities		<u>895,814</u>	<u>1,014,440</u>
Funds			
Unrestricted funds			
General funds		481,523	353,165
Designated funds		<u>374,256</u>	<u>551,321</u>
	14	855,779	941,190
Restricted funds	13	<u>40,035</u>	<u>109,954</u>
Total funds	15	<u>895,814</u>	<u>1,014,440</u>

In preparing the financial statements:

- The directors are of the opinion that the charitable company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006.
- No notice has been deposited under Section 476 of the Companies Act 2006, and
- The directors acknowledge responsibilities for:
 - Ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and
 - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 15/06/2023 and signed on its behalf by



Mr S D Theunissen

Company number: 08293624

The notes and accounting policies on pages 19-35 form part of these accounts.

Commission Apostolic Trust Limited

**Cash flow statement
Year ended 31 December 2022**

	Notes	£	2022 £	£	2021 £
Cash flows from operating activities:					
Net cash provided by operating activities	16		(130,131)		(96,166)
Cash flows from investing activities:					
Dividends, interest and rents from investments		5,826		3,912	
Proceeds from sale of tangible fixed assets		-		-	
Purchase of tangible fixed assets		-		(8,810)	
Net cash used in investing activities			5,826		(4,898)
Change in cash and cash equivalents in the reporting period			(124,305)		(101,064)
Cash and cash equivalents at the beginning of the reporting period			957,011		1,058,075
Cash and cash equivalents at the end of the reporting period	17		832,706		957,011

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Charity Commission Statement of Recommended Practice - Accounting and Reporting by provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) and the Companies Act 2006.

Commission Apostolic Trust Limited constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Fund Accounting

The general unrestricted fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are those funds which the Trustees have set aside from the Annual Offering for the benefit of future projects.

The restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Fixed Assets

All fixed assets are initially recorded at cost.

All assets costing more than £400 are capitalised.

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	– 25% reducing balance
Other plant and machinery	– 25% reducing balance

Notes to the financial statements (continued)
Year ended 31 December 2022

1 Accounting policies (continued)

1.5 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Specific policies are applied to particular categories of income.

Voluntary income is received by way of grants and donations and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income, being interest, is included when receivable.

Incoming resources from grants which are related to performance and specific deliverables are accounted for as the charity earns the rights to consideration by its performance.

1.6 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the time spent.

Governance costs include those costs associated with meeting with constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

1.7 Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities

1.8 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the financial statements (continued)
Year ended 31 December 2022

1.9 Critical estimates and judgements

In the application of the Charity's accounting policy the trustees are requested to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumption are reviewed on an ongoing basis.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total funds 2022	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£	£	£	£
Donations						
General gifts	429,331	4,155	433,486	470,869	55,380	526,249
Grants	141,000	26,607	167,607	220,796	6,690	227,486
	<u>570,331</u>	<u>30,762</u>	<u>601,093</u>	<u>691,665</u>	<u>62,070</u>	<u>753,735</u>

3 Charitable activities

	2022 £	2021 £
Donations		
Together at Connect Festival	61,641	5,222
Training income	45,033	28,818
Other events and activities	(151)	(188)
	<u>106,523</u>	<u>33,852</u>

All income from charitable activities was unrestricted in both years.

Notes to the financial statements (continued)
Year ended 31 December 2022

4 Analysis of total resources expended

Current year

	Grants	Staff costs	Other direct costs	Support costs	Total 2022
	£	£	£	£	£
Charitable activities					
Events	-	-	34,495	74,191	108,686
Training	-	27,239	36,327	61,826	125,392
Apostolic Ministry & Support	25,753	-	9,562	-	35,315
Local & Worldwide mission	293,217	117,930	40,242	111,286	562,675
Total resources expended	318,970	145,169	120,626	247,303	832,068
Support staff costs		190,835		(190,834)	
		336,004		56,469	

Prior year

	Grants	Staff costs	Other direct costs	Support costs	Total 2021
	£	£	£	£	£
Charitable activities					
Events	500	41,160	6,196	68,638	116,494
Training	-	70,656	5,163	57,198	133,017
Apostolic Ministry & Support	58,498	8,171	2,065	-	68,734
Local & Worldwide mission	267,162	155,519	7,228	102,957	532,866
Total resources expended	326,160	275,506	20,652	228,793	851,111
Support staff costs		157,909		(157,909)	
		433,415		70,884	

Notes to the financial statements (continued)
Year ended 31 December 2022

5 Allocation of support costs

Current year	Total	Fundraising & Events	Mission activities	Teaching & Training
	£	£	£	£
Property costs	4,649	1,395	2,092	1,162
Travel costs	20,232	6,070	9,104	5,058
Staff costs	190,835	57,250	85,876	47,709
Office costs	26,256	7,877	11,815	6,564
Information Technology	2,227	668	1,002	557
Teaching & training costs	604	181	272	151
Finance costs	324	97	146	81
Communications	1,900	570	855	475
Governance costs				
- Staff	-	-	-	-
- Professional fees	-	-	-	-
- Legal fees	276	83	124	69
	247,303	74,191	111,286	61,826
Prior year	Total	Fundraising & Events	Mission activities	Teaching & Training
	£	£	£	£
Property costs	12,954	3,886	5,829	3,239
Travel costs	8,238	2,472	3,707	2,059
Staff costs	153,648	46,094	69,142	38,412
Office costs	31,400	9,420	14,130	7,850
Information Technology	4,260	1,278	1,917	1,065
Teaching & training costs	3,084	925	1,388	771
Finance costs	800	240	360	200
Governance costs				
- Staff	4,260	1,278	1,917	1,065
- Professional fees	9,509	2,853	4,279	2,377
- Legal fees	640	192	288	160
	228,793	68,638	102,957	57,198

Commission Apostolic Trust Limited

Notes to the financial statements (continued)
Year ended 31 December 2022

6 Grant expenditure

The charity made the following grants during the period:

	Local	Worldwide	2022	Local	Worldwide	2021
	£	£	£	£	£	£
A Fonte Igreja Evangelica	-	4,964	4,964	-	-	-
Adam and Nina Majerus	-	5,750	5,750	-	7,750	7,750
Anthem Church Leicester	10,000	-	10,000	-	-	-
Christ Central	15,000	-	15,000	-	-	-
Church Planting Resources India	-	8,619	8,619	-	10,200	10,200
Commission Training Subsidy	-	-	-	16,750	-	16,750
Commission Event Underwriting	-	-	-	500	-	500
Covid crisis relief - Bangladesh	-	-	-	-	3,046	3,046
Covid crisis relief - Miro	-	-	-	-	434	434
Crisis relief	-	-	-	25,000	-	25,000
Crisis relief – Cottons - Italy	-	-	-	-	750	750
Dave & Karen Priest Middle East support	-	5,000	5,000	-	5,000	5,000
Delegates to Event	16,000	-	16,000	5,000	-	5,000
Edfri International	-	-	-	-	5,000	5,000
Ghana	-	24,446	24,446	-	16,422	16,422
Graduate Diploma in Theology	1,700	-	1,700	-	-	-
India Covid Relief	-	15,000	15,000	-	19,816	19,816
India Gospel Ministries	-	15,000	15,000	-	-	-
Jubilee +	5,000	-	5,000	5,000	-	5,000
Life church Southampton	11,250	-	11,250	-	-	-
Masters Degree in Theology	600	-	600	-	-	-
Mission contingency - Philippines	-	870	870	-	500	500
Mission work in Penafiel Portugal	-	8,000	8,000	-	-	-
Myanmar restricted	-	3,696	3,696	-	4,536	4,536
NF Events Support	10,000	-	10,000	10,000	-	10,000
Paul and Joanna Young	-	7,500	7,500	-	7,500	7,500
Serbia	-	300	300	-	-	-
Social Action	25,000	-	25,000	5,000	-	5,000
Social Action – New Life Fordingbridge	10,600	-	10,600	-	-	-
Social Action - Parivartan	-	1,100	1,100	-	42,454	42,454
Stepping Stones India	-	185	185	-	225	225
Tearfund - Afghanistan	-	-	-	-	5,000	5,000
Trinity Life Church	6,607	-	6,607	6,250	-	6,250
UK Operational Support	100,000	-	100,000	122,000	-	122,000
Union School of Theology	6,783	-	6,783	6,600	-	6,600
Worship encounter	-	-	-	-	-	-
Total	218,540	100,430	318,970	202,100	128,633	330,733

Notes to the financial statements (continued)
Year ended 31 December 2022

7 Net outgoing resources for the year

This is stated after charging:

	2022	2021
	£	£
Staff pension contributions	8,903	12,400
Depreciation	3,931	1,939
Independent examiner's fee	4,300	3,950

8 Staff costs

The movement in the year is after charging:

	2022	2021
	£	£
Wages and salaries	295,090	382,342
Social security costs	30,623	38,673
Pension costs	8,903	12,400
	334,616	433,415

The average number of employees, analysed by function was:

	2022	2021
	No	No
Mission staff	1	2
Operational staff	11	12

Total remuneration, including national insurance contributions, of key management personnel in the period was £182,294 (2021: £208,857).

During the year 1 employee received remuneration between £70,000 and £80,000 (2021: 1 employee between £60,000 and £70,000).

Notes to the financial statements (continued)
Year ended 31 December 2022

9 Trustees' remuneration

The Memorandum of Association authorises the payment of remuneration to trustees for services other than acting as a trustee. The following paragraphs outline the payments so made.

M Jarvis is a trustee of the charity. During the year, Miles Jarvis received a salary, including pension contributions of £nil (2021: £39,108) for his role as Director of Operations of the Charity. O Bolorunduro is a trustee of the charity. During the year, O Bolorunduro received a salary, including pension contributions of £44,394 (2021: £18,645) for his role as Finance Director of the Charity. No other trustees received any remuneration during the current or previous year.

Donations totalling £1,100 (2021: £1,733) were received from the trustees during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the current or previous year, other than as disclosed in note 18.

No expenses were reimbursed to any trustee during the current or previous year, other than as disclosed in note 19.

Commission Apostolic Trust Limited

Notes to the financial statements (continued)
Year ended 31 December 2022

10 Tangible fixed assets

	Office equipment & machinery £
Cost or valuation	
At 1 January 2022	30,243
Additions	-
Disposals	(2,548)
At 31 December 2022	27,695
Depreciation	
At 1 January 2022	15,925
Charge for the year	3,931
Eliminated on disposal	(1,494)
At 31 December 2022	18,362
Net book value	
31 December 2022	9,333
31 December 2021	14,318

11 Debtors

	2022 £	2021 £
Trade debtors	155,535	10,569
Other Debtors	7,500	4,991
Prepayments	232,744	216,988
	395,779	232,548

Commission Apostolic Trust Limited

Notes to the financial statements (continued)
Year ended 31 December 2022

12	Creditors					
					2022	2021
					£	£
	Amounts due within one year:					
	Trade creditors				70,213	66,964
	Deferred income				5,610	70,093
	Other creditors				266,181	52,380
					<u>342,004</u>	<u>189,437</u>
13	Restricted income funds					
	Current year	Balance at	Incoming	Outgoing	Transfers	Balance at
		1 January	resources	resources		31 December
		2022				2022
		£	£	£	£	£
	Stepping Stones India	94	160	200	(14)	40
	India Relational Mission	10,171	-	-	(10,171)	-
	Ghana	17,544	-	24,464	6,951	32
	Myanmar	6,226	-	3,696	-	2,530
	Covid Crisis Relief	17,908	-	-	2,184	20,092
	India Covid Relief	38,230	-	35,068	-	3,162
	UK Church planting	7,143	26,607	53,456	20,600	894
	India and Far East	3,388	3,995	3,547	200	4,035
	Chennai	4,625	-	-	-	4,625
	Ahmedad	4,625	-	-	-	4,625
	Total	109,954	30,762	120,431	19,750	40,035
	Prior year	Balance at	Incoming	Outgoing	Transfers	Balance at
		1 January	resources	resources		31 December
		2021				2021
		£	£	£	£	£
	Stepping Stones India	159	160	225	-	94
	Cardiff	(36,704)	-	-	36,704	-
	India Relational Mission	12,458	6,690	8,977	-	10,171
	Ghana	23,966	-	6,422	-	17,544
	Myanmar	10,762	-	4,536	-	6,226
	Covid Crisis Relief	25,969	-	8,061	-	17,908
	India Covid Relief	17,972	40,095	19,837	-	38,230
	India and Far East	13,049	7,982	8,393	-	12,638
	UK Church planting	-	7,143	-	-	7,143
	Total	67,631	62,070	56,451	36,704	109,954

13 **Restricted income funds (continued)**

Stepping Stones India

Stepping Stones is a charitable trust based in Mumbai, India. They operate several different social action ministries including leprosy care and treatment, supporting those recovering from addiction and so on. The project funding was transferred from Newfrontiers to Commission. There are a small number of donors who support the project over a calendar year. We send funds that we have received for the project at regular intervals through the year.

India Relational Mission

Relational Mission, a charity linked with Newfrontiers gave funds towards our community development work with churches in India. This work has continued through 2022 and is planned to increase over the coming years.

Ghana

We received restricted funds from Grace Church Salisbury towards our work in Ghana. We've been using these funds in addition to the funds we had designated for work to be carried out in Ghana. This will continue through 2023.

Myanmar

Confluence, a Newfrontiers sphere in the USA have pledged to contribute \$10,000 over 3 years towards the work of Commission in Myanmar. This began in 2019 and is expected to carry on.

Covid Crisis Relief

We received restricted funds from various individuals, churches and Newfrontiers spheres to support our work in bringing relief to those affected by Covid -19. These funds have been used to support those adversely affected in various parts of the world. We will continue throughout 2023, to support those requiring it and bring relief to those affected through our partners in different nations.

India Covid Relief

We received restricted funds from various individuals, churches and Newfrontiers spheres to support our work in bringing relief to those affected by Covid -19 in India. These funds have been used to support those adversely affected in various parts of India. We will continue throughout 2023, to support those requiring it and bring relief to those affected, working with our partners in India.

13 **Restricted income funds (continued)**

India & Far East

Confluence, a charity linked with Newfrontiers gave funds towards our apostolic work in India.

Ahmedad

We received restricted funds from Clarendon Trust towards starting a church in Ahmedad, India.

Chennai

We received restricted funds from Clarendon Trust towards starting a church in Chennai, India.

UK Church Planting

We received restricted funds from Newfrontiers towards church planting in the UK.

Notes to the financial statements (continued)

Year ended 31 December 2022

14

Unrestricted income funds

Current year	Balance at 1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 December 2022 £
Designated funds					
International Church Planting	21,075	-	6,370	-	14,705
UK Apostolic Support	62,011	10,000	10,563	(61,448)	-
International Apostolic Support	-	39,000	60,074	21,074	-
Supporting the Poor	27,213	-	25,375	-	1,838
Task Teams & overheads	32,645	-	-	(32,645)	-
Underwriting Events	88,498	60,000	5,322	(16,000)	127,176
UK Mission	309,884	10,568	-	(99,910)	220,542
Social Action	9,995	-	-	-	9,995
	<u>551,321</u>	<u>119,568</u>	<u>107,704</u>	<u>(188,929)</u>	<u>374,256</u>
Unrestricted funds					
General funds	353,165	563,112	603,933	169,179	481,523
	<u>904,486</u>	<u>682,680</u>	<u>711,637</u>	<u>(19,750)</u>	<u>855,779</u>

Notes to the financial statements (continued)
Year ended 31 December 2022

14

Unrestricted income funds

Prior year	Balance at 1 January 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 December 2021 £
Designated funds					
International Church Planting	31,075	-	10,000	-	21,075
UK Apostolic Support	70,097	-	8,086	-	62,011
International Apostolic Support	8,092	15,000	189,542	166,450	-
Supporting the Poor	3,463	36,000	12,250	-	27,213
Task Teams & overheads	290,117	195	91,216	(166,450)	32,645
Underwriting Events	88,498	-	-	-	88,498
UK Mission	208,136	137,998	36,250	-	309,884
Social Action	9,995	-	-	-	9,995
	<u>709,473</u>	<u>189,193</u>	<u>347,344</u>	<u>-</u>	<u>551,321</u>
Unrestricted funds					
General funds	296,948	540,236	447,315	(36,704)	353,165
	<u>1,006,421</u>	<u>729,429</u>	<u>794,659</u>	<u>(36,704)</u>	<u>904,486</u>

Designated Funds - Annual Offering

Funds were raised through our annual offering and designated for the projects and ministries detailed above. Below is a brief description of the different projects and ministries.

- International Church Planting – Grants for ongoing or new church plants in Madrid, Porto and Penafiel, Texas, India, Ghana, Middle East, USA and other nations where we are working.
- UK Apostolic Support – supporting the ongoing care and support of Commission churches in the UK to cover travel, speaker and venue hire.
- International Apostolic Support – supporting our different bases – for example in India and the Iberian Peninsula, as well as establishing new connections in USA, Latin America, the Middle East, as well as supporting the ongoing work of Newfrontiers and Newfrontiers churches.
- Supporting the poor – supporting crisis relief work when needed and ongoing long-term community development programmes, specifically in India and Bangladesh in 2021. We also set up a designated fund for our ongoing support of Foundations for Farming in India.
- Task teams & overheads – funds set aside for future projects based on outcomes from our SURE strategy (Send, Unify Release Equip).

Notes to the financial statements (continued)
Year ended 31 December 2022

14 **Unrestricted income funds (continued)**

- Underwriting Events and Operations – Commitment to subsidise shortfalls for our on-going operational costs and to subsidise our annual festival and other events to reduce ticket costs.
- UK mission - grants for new church plants or sites in the UK and supporting the process of adopting churches into the Commission family.
- Social Action – funds used to or contributed towards local and international social action. Some of these funds are put into a designated fund by commission for future use.

15 **Analysis of net assets between funds**

Funds balances are represented by:

	Tangible fixed assets	Net current assets	Total	Tangible fixed assets	Net current assets	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Restricted funds	-	40,035	40,035	-	73,250	73,250
Designated funds	-	374,256	374,256	-	551,321	551,321
General funds	9,333	472,190	481,523	14,318	375,551	389,869
	<u>9,333</u>	<u>886,481</u>	<u>895,814</u>	<u>14,318</u>	<u>1,000,122</u>	<u>1,014,440</u>

16 **Reconciliation of net income to net cash flow from operating activities**

	2022	2021
	£	£
Net income for the reporting period (as per the statement of financial activities)	(118,626)	(59,612)
Depreciation	3,931	1,939
Loss/(profit) on disposal of fixed assets	1,054	-
Dividends, interest and rents from investments	(5,826)	(3,912)
(Increase)/decrease in debtors	(163,231)	(9,067)
Decrease in creditors	<u>152,567</u>	<u>(25,514)</u>
Net cash outflow from operating activity	<u>(130,131)</u>	<u>(96,166)</u>

Commission Apostolic Trust Limited

Notes to the financial statements (continued)
Year ended 31 December 2022

17 Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	607,474	735,387
Deposits on more than 3 months' notice	225,232	221,624
	-	-
	<u>832,706</u>	<u>957,011</u>

18 Analysis of changes in net debt

	Balance at 1 January 2022 £	Cash flows £	Balance at 31 December 2022 £
Cash and cash equivalents	<u>957,011</u>	<u>(124,305)</u>	<u>832,706</u>

	Balance at 1 January 2021 £	Cash flows £	Balance at 31 December 2021 £
Cash and cash equivalents	<u>1,058,075</u>	<u>(101,064)</u>	<u>957,011</u>

19 Related party transactions

During the year 4 trustees (2021: 2) were reimbursed £89 (2021: £1,160) for travel and other expenses.

During the year, Hope Church Winchester, of which G Wood is also a director, donated £34,489 (2021: £47,447) to the charity.

During the year, Westminster Chapel, of which S Sloan is also a director, donated £30,301 (2021: £20,004) to the charity.

During the year, Welcome Church, of which L Green is also a director, donated £73,852 (2021: £66,550) to the charity.

During the year, Citygate Church, of which S Theunissen and J Salway are also directors donated £10,924 (2021: £8,858) to the charity.

Commission Apostolic Trust Limited

Notes to the financial statements (continued)
Year ended 31 December 2022

20 Company limited by guarantee

The company is limited by guarantee and therefore has no share capital. In the case of a winding up each member has guaranteed to contribute an amount not exceeding £1. At 31 December 2022 the total of such guarantees was £4 (2021: £4).

21 Taxation

Commission Apostolic Trust Limited is a registered charity and can claim exemption from Corporation Tax on income and gains which are applied for charitable purposes under section 505, Income and Corporation Taxes Act 1988.

