



London Bangla Press Club

Registered Charity No. 1150004

**Financial Statement for the Year Ended
31 December 2024**

LONDON BANGLA PRESS CLUB

LEGAL INFORMATION

Name of Charity: London Bangla Press Club (LBPC)

Charity Registration No. 1150004

Registered Address: 37B Princelet Street
London E1 5LP

Email: lbpcsecretary@gmail.com

Executive Committee:

Executive Committee
& Trustees for the Accounting
Period

Mr. Mohammed Jubair
Mr. Tareq Chowdhury
Mr. Saiyem Chowdhury
Mr Taysir Mahmud
Mr. Shaleh Ahmed

President
Senior Vice President
Vice President
General Secretary
Treasurer

Mr. Rezaul Karim Mridha
Mr. Ibrahim Khalil
Mr. Md Akramul Hossain
Mr. Abdul Hannan
Ms. Rupi Amin
Mr. Shahidur Rahman Suhel
Mr. Foyso Mahmud
Ms. Marium Ploy Rahman
Mr. Zakir Hussain
Mr. Anwar Shahjahan

Assistant Secretary
Assistant Treasurer
Organising & Training Secretary
Media & IT Secretary
Events & Facilities Secretary
Executive Member
Executive Member
Executive Member
Executive Member
Executive Member

Contact Person

for the Accounts: Mr. Shaleh Ahmed Treasurer

Independent Examiner:

Mohammed Muhit Uddin M Com, ACA, FCCA
Muhit & Co.
Chartered Certified Accountants
80A Ashfield Street
Unit 4
London E1 2BJ

Bankers:

HSBC Bank Plc
75 Whitechapel Road
London E1 1DU

Legal Advisor:

Nazmin Choudhury
NC- Law Solicitors
384 Garratt Lane
Southfield, London SW18 4HP

LONDON BANGLA PRESS CLUB

REPORT OF THE MANAGEMENT COMMITTEE

History, Objectives and Activities of London Bangla Press club

The Executive Committee of the London Bangla Press Club submit their report and financial statements for the year ended 31st December 2024. The London Bangla Press Club was set up on the 15th Day of June 1993. The London Bangla Press Club was incorporated as a charity and its name was entered in the Charity Commission's Central Register on the 3rd of December 2012.

The Objectives of the London Bangla Press Club are:

The Charity's objects are for the benefit of the Bengali community in particular people involved in journalism, print, publishing or the media but not exclusively:

- To relieve poverty and distress to the public, in particular to people connected to journalism, publishing media sector and allied trades and their dependent relatives who are in need, experiencing hardship or distress by reason of age, infirmity, disability or youth but not exclusively.
- The advancement of education and training for the public benefit by the provision of vocational training courses and the development of teaching skills in journalism, information technology, publishing, media studies and print, electronic and broadcasting media production.
- To promote the efficient and effective application of resources for charitable purposes by the provision of advice on all forms of communication media.

Structure, Governance and Management

The charity is constituted by a constitution. It is governed by the regulation set out in the Constitution and run by a voluntary Executive Committee. The charity's new committee members are elected at the Annual General Meeting every two years.

The Executive Committee members are normally briefed by the President and the General Secretary in order to familiarise themselves with the rules, regulations and responsibilities of the charity. The Management Committee met six times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund raising date for the charity.

The day-to-day work of the charity is overseen by the President who is responsible to and reports to the Management Committee. The Executive Committee is aware of the potential risks to the charity, both financial and otherwise. Therefore, strategies are in place to control these risks. Assessments have also been taking relating to fire and health and safety.

The Executive Committee are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Achievements and Performance of London Bangla Press Club:

The Executive Committee is pleased to report a very active year. London Bangla Press Club is actively seeking to protect its financial security in order to continue to safeguard the ongoing development of the Club and its projects and services that it offers to the local communities in the United Kingdom

The London Bangla Press Club and its members are pleased with the Club's achievements over the last 12 months:

- Organised a number of events, workshop programmes to promote and highlight the work of the Bengali media in the United Kingdom.
- Facilitated a number of training programmes on introductory journalism courses.
- Strengthened the infrastructure of the organisation through policy development, development of a 3-year business plan, putting policy and procedures into place for the effective and efficient running of the organisation.
- Using the media to raise community issues affecting the Bangladeshi community in the UK in terms of welfare, education, health, achievements and successes, community cohesion and community integration.

The Management Committee is indebted to all members and well-wishers for their support to the London Bangla Press Club. The Executive Committee is very appreciative to the members for their financial support. We would also extend a word of thanks to all individuals and other community groups/organisations, media agencies who have worked with and supported London Bangla Press Club.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

Statement of Trustees' Responsibilities Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and apply consistently
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least 12 months expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The London Bangla Press Club will actively work to achieve this level of reserves. Current reserve fund consists of property value of £185,000 and other reserve of £6,204.

Risk Factors

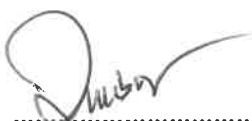
The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Independent Examiner

According to the provisions of the Charities Act 1993, the Trustees agree that an audit is not required for this financial year; however, due to the provisions of the same act an Independent Examiner is required.

The Executive Committee agreed to re-appoint Mohammed Muhit Uddin M Com, ACA, FCCA to carry out the Independent Examination of the accounts in 2024⁵.

Accounts approved on the behalf of the Executive Committee.



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Mohammed Jubair
President

Dated: 20/01/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON BANGLA PRESS CLUB (CHARITY REG: 1150004)

FOR THE YEAR ENDED 31 DECEMBER 2024

We have examined the financial statements on pages 6 to 8 which have been prepared on the basis of historic cost.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charities Act 1993) and that an independent examination is needed.

It is our responsibility to:

- * Examine the accounts
- * Follow the procedures laid down in the general directions given by the charity commission; and
- * State whether particular matters have come to our attention.

Basis of Independent Examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - * Proper accounting records are kept (in accordance with section 41 of the Act); and
 - * Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MUHIT & CO.

CHARTERED CERTIFIED ACCOUNTANTS

80A ASHFIELD STREET, LONDON E1 2BJ

Dated: 20/01/2025

LONDON BANGLA PRESS CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024
INCOME

	<u>Note</u>	<u>Restricted</u> <u>Fund</u>	<u>Unrestricted</u> <u>Fund</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Admin fee income			666	666	-
Collection for Sylhet War Memorial			14,970	14,970	6,280
Cricket tournament			-	-	2,500
Donation			-	-	1,150
Football - Sponsor			3,800	3,800	-
Football Tournament			-	-	2,800
Hall hire			700	700	1,310
Members fees (Associate members)			-	-	60
Membership fees (old members)			-	-	23,040
Nomination fee			10,200	10,200	-
Press conference			8,230	8,230	9,000
Program with Dr Abid Chowdhury			-	-	1,500
Rental Income			12,498	12,498	11,794
Save Sylhet			-	-	5,000
Shoak Sovba for 5 Life members			500	500	-
Sponsorship-Ekusa program			-	-	500
Summer programme			2,680	2,680	-
<u>TOTAL:</u>		-	<u>54,244</u>	<u>54,244</u>	<u>64,934</u>

LESS: EXPENDITURE

	<u>Note</u>	<u>Restricted Fund</u>	<u>Unrestricted Fund</u>	<u>2024 £</u>	<u>2023 £</u>
Accountant's fees		1,140	1,140	1,140	
Advertising and PR		200	200	-	
AGM Expenses		-	-	1,620	
Bank charges		102	102	64	
BGM Expenses		40,907	40,907	-	
Bijoy Debosh		475	475	-	
Cleaning		483	483	218	
Cricket tournament		-	-	2,893	
Depreciation		147	147	184	
Ekusa programme		717	717	626	
Electricity		470	470	860	
Equipment expensed		320	320	190	
Event with Dr Abid Chowdhury		-	-	2,500	
Food and refreshment		308	308	-	
Football tournament		3,231	3,231	3,136	
Gas safety		50	50	-	
Hall hire		-	-	2,750	
Meeting expenses		231	231	560	
Members indoor games		-	-	292	
Office expenses		-	-	932	
Online voting software		-	-	443	
Paid for Sylhet war memorial		18,320	18,320	-	
Photography		-	-	250	
Postage		-	-	83	
Rent		9,003	9,003	8,254	
Repairs and maintenance		-	-	460	
Service charges		1,642	1,642	1,111	
Shok Shova		1,180	1,180	-	
Special day events		-	-	410	
Summer outing programme		2,710	2,710	1,119	
Sylhet press club		-	-	5,000	
Water rates/charges		204	204	408	
Total:		<u>81,840</u>	<u>81,840</u>	<u>35,502</u>	
NET SURPLUS/(DEFICIT) FOR THE YEAR		<u>(27,596)</u>	<u>(27,596)</u>	<u>29,432</u>	

LONDON BANGLA PRESS CLUB
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024	2023
Fixed Assets		£	£
Fixtures and fittings	3	588	735
Land & building		185,000	185,000
		<u>185,588</u>	<u>185,735</u>
Current Assets			
Trade debtors		0	0
Cash at Bank:	LBPC Current A/C (HSBC)	6,663	43,126
	LBPC Deposit A/C (HSBC)	36	36
	Cash in Hand	<u>967</u>	<u>1,229</u>
		<u>7,666</u>	<u>44,391</u>
TOTAL CURRENT ASSETS		7,666	44,391
TOTAL ASSETS		<u>193,254</u>	<u>230,126</u>
Less: Current Liabilities			
Creditors & Accruals (Current year's accounts fee)		1,140	1,140
Creditors (Refundable to member applicants)		910	9,520
Refundable to old member applicants		-	666
		<u>2,050</u>	<u>11,326</u>
Net Current Assets		<u>191,204</u>	<u>218,800</u>
Net Assets / (Liabilities)			
Financed By:			
Funds B/Fwd from 2023		218,800	189,368
Surplus / (Deficit) fund in 2024		(27,596)	29,432
Accumulated Fund Carried Forward		<u>191,204</u>	<u>218,800</u>



Mohammed Jubair
President



Taysir Mahmud
Secretary General



Shaleh Ahmed
Treasury Secretary

LONDON BANGLA PRESS CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of Accounting:

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

2. Grants, Donations:

This represents Membership fees, Press conference fees, Nomination fees and any other grants and donations are taken to Income and Expenditure account on a receipt basis.

	Restricted Fund	Unrestricted Fund	2024 £	2023 £
Nomination fee		10,200	10,200	-
Life Membership		-	-	-
Press Conference		8,230	8,230	9,000
General Membership		-	-	23,100
Cricket Team Participation		-	-	2,500
Football Team Participation		3,800	3,800	2,800
Sundry (Stamp duty refunded)		-	-	-
<u>TOTAL:</u>		<u>22,230</u>	<u>22,230</u>	<u>37,400</u>

3. Fixed Assets:

Cost

As at 1 January 2024

Addition during the year

At 31 December 2024

Depreciation

At 1 January 2024

Charges for the year

At 31 December 2024

Net Book Value

At 31 December 2024

At 31 December 2023

£

1,149

1,149

414

147

588

561

735

4. Sylhet War Memorial Donation:

Donation of £21,250 received in 2023 and 2024 by London Bangla Press Club for contributing to Sylhet War Memorial. An amount of £18,320 already paid from the collected donation. Balance of £2,930 is yet to be transferred.

5. Current Account Balance:

Bank balance as of 31 December 2024 is £6,663 which includes £910 still refundable to individuals who paid to become members but were unsuccessful during the checks by the management. During 2024 a total of £8,610 has refunded to the individuals.