

**LONDON BANGLA
PRESS CLUB**

London Bangla Press Club

Registered Charity No. 1150004

**Financial Statement for the Year Ended
31 December 2023**

LONDON BANGLA PRESS CLUB

LEGAL INFORMATION

Name of Charity: London Bangla Press Club (LBPC)

Charity Registration No. 1150004

Registered Address: 37B Princelet Street
London E1 5LP

Email: lbpcsecretary@gmail.com

Executive Committee:

Executive Committee

& Trustees for the Accounting Mr. Mohammed E H Chowdhury

Period Mr. Tareq Chowdhury

Mr. Md Rahmat Ali

Mr Taysir Mahmud

Mr. Shaleh Ahmed

President

Senior Vice President

Vice President

General Secretary

Treasurer

Mr. Saiyem Chowdhury

Mr. Imran Ahmed

Mr. Mohammed A Quayum

Mr. Abdul Hannan

Mr. Rezaul Karim Mridha

Mr. Ahad Ahmed Chowdhury

Mr. J U M Nazmul Hossain

Mr. Anwar Shahjahan

Mr. Sarwar Hussain

Ms. Shahnaj Sultana

Asst. General Secretary

Organising & Training Secretary

Assistant Treasurer

Media & IT Secretary

Events & Facilities Secretary

First Executive Member

Executive Member

Executive Member

Executive Member

Executive Member

**Contact Person
for the Accounts:**

Mr. Shaleh Ahmed Treasurer

Independent Examiner:

Mohammed Muhit Uddin M Com, ACA, FCCA

Muhit & Co.

Chartered Certified Accountants

80A Ashfield Street

Unit 4

London E1 2BJ

Bankers:

HSBC Bank Plc

75 Whitechapel Road

London E1 1DU

Legal Advisor:

Nazmin Choudhury

NC- Law Solicitors

384 Garratt Lane

Southfield, London SW18 4HP

LONDON BANGLA PRESS CLUB

REPORT OF THE MANAGEMENT COMMITTEE

History, Objectives and Activities of London Bangla Press club

The Executive Committee of the London Bangla Press Club submit their report and financial statements for the year ended 31st December 2023. The London Bangla Press Club was set up on the 15th Day of June 1993. The London Bangla Press Club was incorporated as a charity and its name was entered in the Charity Commission's Central Register on the 3rd of December 2012.

The Objectives of the London Bangla Press Club are:

The Charity's objects are for the benefit of the Bengali community in particular people involved in journalism, print, publishing or the media but not exclusively:

- To relieve poverty and distress to the public, in particular to people connected to journalism, publishing media sector and allied trades and their dependent relatives who are in need, experiencing hardship or distress by reason of age, infirmity, disability or youth but not exclusively.
- The advancement of education and training for the public benefit by the provision of vocational training courses and the development of teaching skills in journalism, information technology, publishing, media studies and print, electronic and broadcasting media production.
- To promote the efficient and effective application of resources for charitable purposes by the provision of advice on all forms of communication media.

Structure, Governance and Management

The charity is constituted by a constitution. It is governed by the regulation set out in the Constitution and run by a voluntary Executive Committee. The charity's new committee members are elected at the Annual General Meeting every two years.

The Executive Committee members are normally briefed by the President and the General Secretary in order to familiarise themselves with the rules, regulations and responsibilities of the charity. The Management Committee met six times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund raising date for the charity.

The day-to-day work of the charity is overseen by the President who is responsible to and reports to the Management Committee. The Executive Committee is aware of the potential risks to the charity, both financial and otherwise. Therefore, strategies are in place to control these risks. Assessments have also been taking relating to fire and health and safety.

The Executive Committee are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Achievements and Performance of London Bangla Press Club:

The Executive Committee is pleased to report a very active year. London Bangla Press Club is actively seeking to protect its financial security in order to continue to safeguard the ongoing development of the Club and its projects and services that it offers to the local communities in the United Kingdom

The London Bangla Press Club and its members are pleased with the Club's achievements over the last 12 months:

- Organised a number of events, workshop programmes to promote and highlight the work of the Bengali media in the United Kingdom.
- Facilitated a number of training programmes on introductory journalism courses.
- Strengthened the infrastructure of the organisation through policy development, development of a 3-year business plan, putting policy and procedures into place for the effective and efficient running of the organisation.
- Using the media to raise community issues affecting the Bangladeshi community in the UK in terms of welfare, education, health, achievements and successes, community cohesion and community integration.

The Management Committee is indebted to all members and well wishers for their support to the London Bangla Press Club. The Executive Committee is very appreciative to the members for their financial support. We would also extend a word of thanks to all individuals and other community groups/organisations, media agencies who have worked with and supported London Bangla Press Club.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

Statement of Trustees' Responsibilities Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and apply consistently
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least 12 months expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The London Bangla Press Club will actively work to achieve this level of reserves. Current reserve fund consists of property value of £185,000 and other reserve of £33,800.

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Independent Examiner

According to the provisions of the Charities Act 1993, the Trustees agree that an audit is not required for this financial year; however due to the provisions of the same act an Independent Examiner is required.

The Executive Committee agreed to re-appoint Mohammed Muhit Uddin M Com, ACA, FCCA to carry out the Independent Examination of the accounts in 2024.

Accounts approved on the behalf of the Executive Committee.



M E H Chowdhury
President

Dated: 19/01/2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONDON BANGLA PRESS CLUB (CHARITY REG: 1150004)**

FOR THE YEAR ENDED 31 DECEMBER 2023

We have examined the financial statements on pages 6 to 8 which have been prepared on the basis of historic cost.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charities Act 1993) and that an independent examination is needed.

It is our responsibility to:

- * Examine the accounts
- * Follow the procedures laid down in the general directions given by the charity commission; and
- * State whether particular matters have come to our attention.

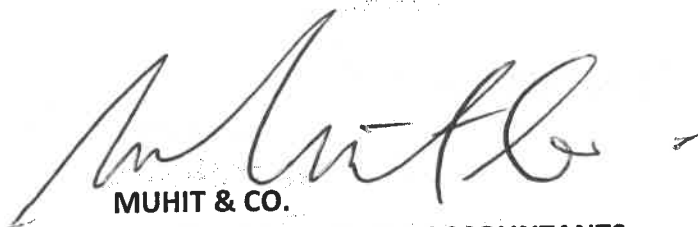
Basis of Independent Examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - * Proper accounting records are kept (in accordance with section 41 of the Act); and
 - * Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MUHIT & CO.
CHARTERED CERTIFIED ACCOUNTANTS
80A ASHFIELD STREET, LONDON E1 2BJ

Dated: 19/01/2024

LONDON BANGLA PRESS CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

INCOME

	<u>Note</u>	<u>Restricted</u> <u>Fund</u>	<u>Unrestricted</u> <u>Fund</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Cricket tournament		0	2,500	2,500	-
Donation		0	1,150	1,150	-
Football Tournament		0	2,800	2,800	-
Hall hire		0	1,310	1,310	610
Life Membership fee		0	-	-	8,500
Media cup		0	-	-	5,100
Members fees (Associate members)		0	60	60	-
Membership fees (old members)		0	23,040	23,040	-
Nomination fee		0	-	-	10,350
Press conference		0	9,000	9,000	8,100
Program with Dr Abid Chowdhury		0	1,500	1,500	-
Rental Income		0	11,794	11,794	10,704
Save Sylhet		0	5,000	5,000	6,500
Sponsorship-Ekushe programme		0	500	500	500
Summer programme		0	-	-	1,670
Sundry-HMRC stamp duty refund		0	-	-	5,574
Sylhet War Memorial		0	6,280	6,280	-
Training Programme		0	-	-	1,000
TOTAL:		-	64,934	64,934	58,608

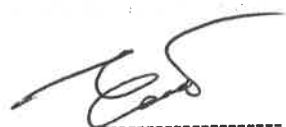
LESS: EXPENDITURE

	<u>Note</u>	<u>Restricted</u> <u>Fund</u>	<u>Unrestricted</u> <u>Fund</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Accountant fees		-	1,140	1,140	1,020
AGM Expenses		-	1,620	1,620	0
Bank charges		-	64	64	126
BGM Expenses		-	0	0	36,882
Cleaning		-	218	218	0
Cricket tournament		-	2,893	2,893	0
Depreciation		-	184	184	230
Ekushe programme		-	626	626	886
Election stationery printing		-	443	443	0
Electricity		-	860	860	0
Equipment expensed		-	190	190	175
Event with Dr Abid Chowdhury		-	2,500	2,500	0
Football tournament		-	3,136	3,136	0
Hall hire		-	2,750	2,750	0
Independence event		-	0	0	1,060
Legal and professional		-	0	0	1,718
Media cup		-	0	0	6,122
Meeting expenses		-	560	560	210
Members indoor games		-	292	292	0
Office expenses		-	932	932	0
Photography		-	250	250	0
Postage		-	83	83	29
Rates		-	0	0	1,750
Rent		-	8,254	8,254	9,003
Repairs and maintenance		-	460	460	1,854
Service charges		-	1,111	1,111	1,002
Special day events		-	410	410	0

Stationery and printing	0	0	50
Summer outing programme	1,119	1,119	2,981
Sundry expenses	0	0	0
Sylhet flood support	0	0	6,500
Sylhet press club	5,000	5,000	0
Training program	0	0	1,691
Various event expenses	0	0	1,255
Water rates/charges	- 408	408	897
Total:	= <u>35,502</u>	<u>35,502</u>	<u>75,441</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR	= <u>29,432</u>	<u>29,432</u>	<u>(16,833)</u>

LONDON BANGLA PRESS CLUB
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023	2022
Fixed Assets		£	£
Fixtures and fittings	3	735	919
Land & building		<u>185,000</u>	<u>185,000</u>
		185,735	185,919
Current Assets			
Trade debtors		0	1,500
Cash at Bank:	LBPC Current A/C (HSBC)	43,126	6,431
	LBPC Deposit A/C (HSBC)	36	36
	Cash in Hand	<u>1,229</u>	<u>315</u>
		44,391	6,782
TOTAL CURRENT ASSETS		44,391	8,282
TOTAL ASSETS		<u>230,126</u>	<u>194,201</u>
Less: Current Liabilities			
Creditors & Accruals (Current year's accounts fee)		1,140	4,077
Creditors (Refundable to member applicants)		9,520	
Refundable to old member applicants		666	756
		218,800	189,368
Net Current Assets		<u>218,800</u>	<u>189,368</u>
Net Assets / (Liabilities)			
Financed By:			
Funds B/Fwd from 2022		189,368	206,201
Surplus / (Deficit) fund in 2023		29,432	16,833
Accumulated Fund Carried Forward		<u>218,800</u>	<u>189,368</u>



Mohammed E H Chowdhury
President



Taysir Mahmud
Secretary General



Shaleh Ahmed
Treasury Secretary

