



**LONDON BANGLA
PRESS CLUB**

London Bangla Press Club

Registered Charity No. 1150004

**Financial Statement for the Year Ended
31 December 2022**

LONDON BANGLA PRESS CLUB

LEGAL INFORMATION

Name of Charity: London Bangla Press Club (LBPC)

Charity Registration No. 1150004

Registered Address: 37B Princelet Street
London E1 5LP

Email: londonbanglapressclub@hotmail.com

Executive Committee:

Executive Committee

& Trustees for the Accounting

Period

Mr. Mohammed E H Chowdhury	President
Mr. Tareq Chowdhury	Senior Vice President
Mr. Md Rahmat Ali	Vice President
Mr Taysir Mahmud	General Secretary
Mr. Shaleh Ahmed	Treasury Secretary

Mr. Saiyem Chowdhury	Asst. General Secretary
Mr. Imran Ahmed	Organising & Training Secretary
Mr. Mohammed A Quayum	Assistant Treasurer
Mr. Abdul Hannan	Media & IT Secretary
Mr. Rezaul Karim Mridha	Events & Facilities Secretary
Mr. Ahad Ahmed Chowdhury	First Executive Member
Mr. J U M Nazmul Hossain	Executive Member
Mr. Anwar Shahjahan	Executive Member
Mr. Sarwar Hussain	Executive Member
Ms. Shahnaj Sultanad	Executive Member

Contact Person

for the Accounts:

Mr. Taysir Mahmud Secretary General

Independent Examiner:

**Mohammed Muhit Uddin M Com, ACA, FCCA
Muhit & Co.**

Chartered Certified Accountants
80A Ashfield Street
Unit 4
London E1 2BJ

Bankers:

HSBC Bank Plc
75 Whitechapel Road
London E1 1DU

Al Rayan Bank Formerly Islamic Bank of Britain (IBB)
97-99 Whitechapel Road
London E1 1DT

Legal Advisor:

Nazmin Choudhury
NC- Law Solicitors
384 Garratt Lane
Southfield, London SW18 4HP

LONDON BANGLA PRESS CLUB

REPORT OF THE MANAGEMENT COMMITTEE

History, Objectives and Activities of London Bangla Press club

The Executive Committee of the London Bangla Press Club submit their report and financial statements for the year ended 31st December 2022. The London Bangla Press Club was set up on the 15th Day of June 1993. The London Bangla Press Club was incorporated as a charity and its name was entered in the Charity Commission's Central Register on the 3rd of December 2012.

The Objectives of the London Bangla Press Club are:

The Charity's objects are for the benefit of the Bengali community in particular people involved in journalism, print, publishing or the media but not exclusively:

- To relieve poverty and distress to the public, in particular to people connected to journalism, publishing media sector and allied trades and their dependent relatives who are in need, experiencing hardship or distress by reason of age, infirmity, disability or youth but not exclusively.
- The advancement of education and training for the public benefit by the provision of vocational training courses and the development of teaching skills in journalism, information technology, publishing, media studies and print, electronic and broadcasting media production.
- To promote the efficient and effective application of resources for charitable purposes by the provision of advice on all forms of communication media.

Structure, Governance and Management

The charity is constituted by a constitution. It is governed by the regulation set out in the Constitution and run by a voluntary Executive Committee. The charity's new committee members are elected at the Annual General Meeting every two years.

The Executive Committee members are normally briefed by the President and the General Secretary in order to familiarise themselves with the rules, regulations and responsibilities of the charity. The Management Committee met six times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund raising date for the charity.

The day-to-day work of the charity is overseen by the President who is responsible to and reports to the Management Committee. The Executive Committee is aware of the potential risks to the charity, both financial and otherwise. Therefore, strategies are in place to control these risks. Assessments have also been taking relating to fire and health and safety.

The Executive Committee are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Achievements and Performance of London Bangla Press Club:

The Executive Committee is pleased to report a very active year. London Bangla Press Club is actively seeking to protect its financial security in order to continue to safeguard the ongoing development of the Club and its projects and services that it offers to the local communities in the United Kingdom

The London Bangla Press Club and its members are pleased with the Club's achievements over the last 12 months:

- Organised a number of events, workshop programmes to promote and highlight the work of the Bengali media in the United Kingdom.
- Facilitated a number of training programmes on introductory journalism courses.
- Strengthened the infrastructure of the organisation through policy development, development of a 3-year business plan, putting policy and procedures into place for the effective and efficient running of the organisation.
- Using the media to raise community issues affecting the Bangladeshi community in the UK in terms of welfare, education, health, achievements and successes, community cohesion and community integration.

The Management Committee is indebted to all members and well wishers for their support to the London Bangla Press Club. The Executive Committee is very appreciative to the members for their financial support. We would also extend a word of thanks to all individuals and other community groups/organisations, media agencies who have worked with and supported London Bangla Press Club.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

Statement of Trustees' Responsibilities Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and apply consistently
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least 12 months expenditure. The Executive Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The London Bangla Press Club will actively work to achieve this level of reserves. Previously a fixed reserve of **£164,622.00** was set aside for purchasing of building and during April 2021 the Charity has purchased the property using the reserve fund which is now included in the balance sheet of the charity.

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Independent Examiner

According to the provisions of the Charities Act 1993, the Trustees agree that an audit is not required for this financial year; however due to the provisions of the same act an Independent Examiner is required.

The Executive Committee agreed to re-appoint Mohammed Muhit Uddin M Com, ACA, FCCA to carry out the Independent Examination of the accounts in 2023.

Accounts approved on the behalf of the Executive Committee.



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M E H Chowdhury
President

Dated: 23/01/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON BANGLA PRESS CLUB (CHARITY REG: 1150004)

FOR THE YEAR ENDED 31 DECEMBER 2022

We have examined the financial statements on pages 6 to 8 which have been prepared on the basis of historic cost.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charities Act 1993) and that an independent examination is needed.

It is our responsibility to:

- * Examine the accounts
- * Follow the procedures laid down in the general directions given by the charity commission; and
- * State whether particular matters have come to our attention.

Basis of Independent Examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - * Proper accounting records are kept (in accordance with section 41 of the Act); and
 - * Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We recommend the following for the Trustees' to fulfil their management and accountability responsibilities.:

- a) A cash book should record sufficient details to identify all cash expenses.
- b) The cash book should run accumulated balance total, with amounts banked recorded in the cash book.
- c) All type of cash collected should be recorded and amount banked should be recorded in the cash register.
- d) There should be clear separation of duties; cash collected should be recorded appropriately and witnessed by another person and expenses incurred by one should be authorised by a different person.
- e) Overall internal control system should be strengthened and maintained accordingly.


MUHIT & CO.

CHARTERED CERTIFIED ACCOUNTANTS

80A ASHFIELD STREET, LONDON E1 2BJ

Dated: 23/01/2023

LONDON BANGLA PRESS CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

INCOME

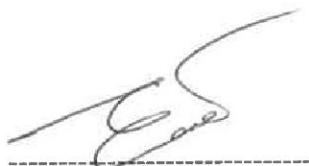
	<u>Note</u>	<u>Restricted Fund</u>	<u>Unrestricted Fund</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Membership		0	0	0	23,948
Sponsorship & training programme		0	1,500	1,500	-
Nomination fee		0	10,350	10,350	-
Life membership		0	8,500	8,500	8,000
Media cup- Football & Cricket		0	5,100	5,100	-
Press conference	2	0	8,100	8,100	2,050
Corporate membership					15,000
Football sponsorship and participation		0	0	0	1,480
Profit/ Benefit AR Bank		0	0	0	10
Sundry (Stamp duty refunded)		0	5,574	5,574	-
Save Sylhet Fund Raising		0	6,500	6,500	-
Rental income		0	10,704	10,704	5,352
Summer programme		0	1,670	1,670	-
Hall hire		0	610	610	40
TOTAL:		-	58,608	58,608	56,920

LESS: EXPENDITURE

	<u>Note</u>	<u>Restricted Fund</u>	<u>Unrestricted Fund</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Design, Print & Web Support		-	0	0	1,815
Training Programme		-	1,691	1,691	-
AGM & Events Expenses		-	0	0	3,540
Bank Charges		-	126	126	67
BGM Expenses		-	36,882	36,882	-
Boishakhi & Ekuse Programme		-	886	886	630
Depreciation		-	230	230	-
Repairs and maintenance		-	1,854	1,854	4,753
Stationery, Printing & Postage		-	79	79	-
Legal & professional		-	1,928	1,928	1,009
Boishakhi programme		-	0	0	130
Summer trip		-	2,981	2,981	-
Football tournament expenses		-	0	0	1,639
Rent		-	9,003	9,003	3,751
Rates including water rates		-	2,647	2,647	134
Sylhet flood support		-	6,500	6,500	-
Hospitality & refreshments		-	0	0	114
Advertisement and PR		-	0	0	500
Service charges		-	1,002	1,002	183
Stamp duty		-	0	0	5,550
Independence event		-	1,060	1,060	-
Equipment expense		-	175	175	-
Media cup- Football & Cricket		-	6,122	6,122	-
SGM expenses		-	0	0	3,652
Accountancy & Book-keeping		-	1,020	1,020	1,020
Sundry Expenses		-	1,255	1,255	-
Total:		-	75,441	75,441	28,487
NET SURPLUS/(DEFICIT) FOR THE YEAR		-	(16,833)	(16,833)	28,433

LONDON BANGLA PRESS CLUB
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed Assets			
Fixtures and fittings		919	1,149
Land & building		<u>185,000</u>	<u>185,000</u>
		185,919	186,149
Current Assets			
Trade debtors		1,500	-
Cash at Bank:	LBPC Current A/C (HSBC)	6,431	31,542
	Al Rayan Bank (formerly IBB)	-	-
	LBPC Deposit A/C (HSBC)	36	36
	LBPC Flood Relief A/C (HBC)		-
	Cash in Hand	<u>315</u>	76
		<u>6,782</u>	
TOTAL CURRENT ASSETS		8,282	
TOTAL ASSETS		<u>194,201</u>	<u>217,803</u>
Less: Current Liabilities			
Creditors & Accruals		4,077	1,020
Creditors (Refundable to rejected members)		756	6,032
Suppliers			4,550
		189,368	206,201
Net Current Assets		<u>189,368</u>	<u>206,201</u>
Net Assets / (Liabilities) Financed By:			
Funds B/Fwd from 2021		206,201	177,768
Surplus / (Deficit) fund in 2022		16,833	28,433
Accumulated Fund Carried Forward		<u>189,368</u>	<u>206,201</u>



Mohammed E H Chowdhury
President



Taysir Mahmud
Secretary General



Shaleh Ahmed
Treasury Secretary

LONDON BANGLA PRESS CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Accounting:

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

2. Grants, Donations:

This represents Membership fees, Press conference fees, Nomination fees and any other grants and donations are taken to Income and Expenditure account on a receipt basis.

	Restricted Fund	Unrestricted Fund	2022 £	2021 £
Nomination fee	-	10,350	10,350	15,000
Life Membership	-	8,500	8,500	8,000
Press Conference	-	8,100	8,100	3,190
General Membership	-	-	-	23,848
Football Team Participation	-	-	-	1,480
Sundry (Stamp duty refunded)	-	5,574	5,574	-
<u>TOTAL:</u>	-	<u>17,600</u>	<u>17,600</u>	<u>51,518</u>