

LIBERTY – MAKING PEOPLE FREE

Charity Registration Number: 1150001

Report of the Trustees and Financial Statements

For the year ended 31 December 2024

LIBERTY - MAKING PEOPLE FREE
Contents of the Financial Statements
For the Period Ended 31st December 2024

	Page
Report of the Trustees	3-8
Report of the Independent Examiner	9
Statement of Financial Activities	10
Statement of Financial Position	11
Notes to the Financial Statements	12-14

LIBERTY - MAKING PEOPLE FREE

Trustees Annual Report for the year ended 31 December 2023

The Trustees present their annual report with the financial statements of Liberty – Making People Free for the year ended 31st December 2023. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and also provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1150001

Registered Office: 21/29, Pendennis Road
Streatham
London
SW16 2SS

Trustees:

Dr Taiwo Ajayi (Chair)
Rev. Akinola Abiona (Secretary)
Rev. Enitan Idowu (Treasurer)
Rev. Gbenga Badejo (resigned 31.05.24)
Rev. Bolaji Fagboyegun

There have been no changes to the board of trustees or their contact details in the past year.

Independent Examiner: TONVIA FINANCIALS

Banker: Virgin Money

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust.

Liberty- Making People Free was established under a Memorandum of Association which established the objectives and powers of the Charitable Company.

Organisational Structure

The Board of Trustees, also acting as Council of Management and with other advisers promotes the objectives of the charity.

The Board of Trustees hold meetings throughout the year to promote the policies, strategies and processes of implementation for the various programmes and projects. These are subject to constant reviews to assess outcomes.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error.

OBJECTIVES AND ACTIVITIES.

The Objectives of the charity is set out in the Declaration of Trust.

- The advancement of Christian Faith in the United Kingdom and abroad
- To promote any charitable activity for the benefit of the local people
- Support for other charities and Christian events
- Providing overseas aid and relief of poverty.

The activities for achieving its objectives include:

- Rural Community outreach events.
- Business and vocational training.
- Health checks and interventions including minor and cataract surgeries and cervical screening.
- Education of children in rural communities with building and running of schools.
- Sinking wells and bore holes to provide potable water source for rural communities.

ACHIEVEMENTS AND PERFORMANCE

Liberty Annual Report 2024

Celebrating 25 Years of Impact

In 2024, Liberty marked 25 years of transforming lives—empowering communities physically, mentally, and spiritually. Over the years, the charity has grown significantly, now offering:

- A week-long Annual Outreach programme.
- Mini Liberty Outreaches in villages and towns.
- Secondary School Outreaches across multiple regions.
- Cell Groups that provide support and mentorship.
- The Liberty Academy, focused on business empowerment.
- Free education for over 400 students across one secondary school and two nursery and primary schools.

Liberty Nigeria Activities

In 2024, Liberty continued its mission of transforming lives through free education, business empowerment, secondary school outreaches, pastoral and free healthcare. Our impact spanned across rural and urban communities in Oyo, Lagos, and Osun states in Nigeria. This report highlights our achievements, growth, and the lives touched through our various initiatives.

1. Education Initiatives

1.1 Free Education Programme

Liberty Nigeria operates two schools offering free education:

Covenant Nursery and Primary School, Imini Village, Oyo State

- **Pupils Enrolled:** 217
- **Teaching Staff:** 11
- **Non-Teaching Staff:** 1

Covenant Nursery, Primary and College, Sepeteri Village, Oyo State

- **Nursery/Primary Pupils:** 183
- **College Students:** 18
- **Teaching Staff (Primary & College):** 15

1.2 Activities and Achievements

- Regular PTA meetings and evangelism activities at both schools.
- Easter Retreat at Imini School with free food distributed to attendees as part of our poverty reduction strategy.
- Participation in Oyo State Government's deworming and Vitamin A vaccination programmes.

- 15 pupils passed the State Common Entrance Examination and transitioned to secondary schools.
- Successful maize harvest at Imini School farm. This project provided the students with an insight on how to grow crops and farm management.

1.3 Infrastructure and Resource Development

- Toilet repairs and plumbing upgrades at Imini School.
- Installation of 5 computers and burglary-proofing of the computer room at Sepeteri School.
- Acquisition of textbooks and science equipment for Sepeteri School.
- Purchase of a drum set for Sepeteri School.

2. Business Empowerment

2.1 Liberty Academy year.

The academy had a great year. Two groups of students (Batch 4 and 5) completed a 6-month apprenticeship where they learned useful technical skills. Many of them have now started their own businesses or found jobs in different industries. During the graduation ceremony, a new ALUMNI team was inaugurated, led by Busayo Adesiyan. Video Animation skill for photography, web-development and digital marketing students was introduced to the curriculum. Also, **Ascion Microfinance Bank** hosted a special session to teach social skills to both current and former student.

- **Skill Acquisition Training:** 47 students trained in:
 - Web Development
 - Fashion designing
 - Photograph
 - Make-up
 - Hairdressing
 - Digital Marketing
 - Catering
- **Business Plan Awards:**
 - 1st Place: ₦25,000
 - 2nd Place: ₦20,000
 - 3rd Place: ₦10,000
- **Best Students in Discipleship by Rev. Segun Olaoluwa.**
 - 1st - ₦50,000
 - 2nd - ₦30,000
 - 3rd - ₦20,000

This year, some students teamed up to work on IT projects. One student built a website for a classmate studying digital marketing. Most students are now using the internet to grow their businesses and careers. For example, a hairdressing student got a job in Lagos after doing an online interview and presentation using the academy's laptop.

Summer Computer Class

The annual summer computer training programme was held from 5th August to 6th September 2024. A total of 48 participants, including 27 children and one teenager, were trained in essential computer skills. Key areas covered included Microsoft Word, Excel, PowerPoint, and internet usage. Notably, three graduates from Batches 2 and 3 assisted in delivering the training sessions.

Basic Computer Training for Adults

Two sessions of a six-week basic computer training programme for adults were conducted during the year. The first session ran from 13th March to 26th April 2024, with 11 participants, while the second session took place from 7th November to 14th December 2024, training 10 participants. These sessions focused on foundational digital literacy to support personal and professional development.

Discipleship and Social Skills Class

The discipleship class provided spiritual guidance and Christian teachings to students, aimed at strengthening their faith and values. Weekly lessons were delivered using materials authored by Rev. Dr. Paul Jinadu. Each session included assessments to reinforce learning, and the programme was noted for its positive spiritual impact on participants.

3. Outreach Programmes

3.1 Ikorodu Outreach (Oct 30 – Nov 3, 2024)

The annual outreach was held in Ikorodu Town Hall, Ikorodu, Lagos State. There was a huge attendance of 7,973 adults and children during the 5-day event. Details of the activities are listed below.

- **Converts:** 1,367
- **Water Baptisms:** 216
- **Legal Unit Consultations:** 9
- **Healing School Attendance:** 158
- **Medical Services Provided:** 2,875 (including surgeries, tests, screenings)
- **Free Drugs Dispensed:** 2,113
- **Reading Glasses:** 748 pairs
- **Post-Surgery Glasses:** 34 pairs
- **Corrective Glasses:** 27 pairs
- **Cataract Surgeries:** 35
- **Empowerment Training Participants:** 378 (skills included Soap making, Pedicure and Manicure, Hair and wig making, Pastries making, Make-up and gele tying, Making of head bands, Tote bags, Shoe making, Bridal engagement fan, Website designing and juice making).

3.2 Secondary School Outreaches

Secondary school outreaches were held weekly across Ile-Ife, Osu, Osogbo, Lagos, Ogbomoso, Ikorodu, Oyo, Fiditi, and Jobele. Hundreds of students were reached with activities that included discipleship, free tutorials and showing of HATIMA film.

- **Total Converts:** 708
- **Holy Ghost Baptisms:** 45

3.3 Cell Groups

Cell Groups continued to grow and support rural communities in Ibadan including areas like Ode-Aje, Ode-Olo, Yemetu, Oje, and Ita Bale. Outreach events were also held in Odinjo, Atipe, and Atenda (February), with a special crusade in Ode-Olo in March.

Support for Widows and Orphans

- Around 320 widows under age 60 and 50 widows over age 60 were actively involved.
- The Cell Groups also supported 300 children, including 100 orphans, through care and mentorship provided by the older women.

Empowerment and Education

- Widows received spiritual guidance, mentorship, and financial support.
- Assistance was provided to help them:
 - Sponsor their children's education.
 - Start small businesses such as soap making and fast-food services.

Growth and Training

- The number of Cell Groups increased from 19 to 32.
- Monthly training and monitoring meetings were held for Cell Group teachers and assistants.

4. Free Medical Care

Major Surgery

A successful open heart surgery (2 holes in the heart) was performed on 2-year-old Baby Dorcas, who has recovered well. The parents are so grateful for the ample provision and prayers.

Conclusion

Liberty Nigeria's 2024 activities reflect our unwavering commitment to holistic development—educational, spiritual, economic, and medical. We are grateful to our partners, volunteers, and donors for making this impact possible.



DR TAIWO AJAYI
Date: 1st Sept, 2025

LIBERTY - MAKING PEOPLE FREE

Independent Examiners' Report for the year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which is set out on pages 11 to 14

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



TONVIA FINANCIALS

City Road, London

EC1V 2NX

10th Oct 2025

LIBERTY - MAKING PEOPLE FREE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2023

		Unrestricted funds	Restricted funds	Total funds	Last year
		2024	2024	2024	2023
	Notes	£	£	£	£
Incoming Resources	6				
Gifts, donations & incoming resources		66,309		66,309	42,087
Other income		4,944		4,944	
Grants received					
Sub total		71,253	-	71,253	42,087
Asset and investment sales					
Total Incoming Resources		71,253	-	71,253	42,087
Resources Expended					
Resources expended to charitable activities	7	53,778		53,778	47,387
Resources expended to other charitable activities	7	14,549		14,549	13,928
Management and governance costs	9	500		500	400
Sub total		68,827		68,827	61,715
Asset and investment purchases		-			
Total payments		68,827	-	68,827	61,715
Net of receipts/(payments)		2,426		2,426	(16,036)
Transfers between funds					
Cash funds last year end		236,313		236,313	252,349
Cash funds this year end		238,739		238,739	236,313

LIBERTY - MAKING PEOPLE FREE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2024 £	2023 £
NON-CURRENT ASSETS			
Tangible Fixed Assets		-	-
CURRENT ASSETS			
Cash and cash equivalents	12	238,739	236,313
Total Assets		238,739	236,313
CUURENT LIABILITIES			
Amount falling due within one year		-	-
NET CURRENT ASSETS		238,739	236,313
NET ASSETS		238,739	236,313
CHARITY FUNDS			
	13		
General - Unrestricted		238,739	236,313
General - Restricted		-	-
		238,739	236,313

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

2. Income and Expenditure

Income and expenditure are accounted for on an accrual basis.

3. Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £200 or have a useful life of more than a year.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	-	2% on cost or revalued amounts
Computer equipment	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

4. Unrestricted Income funds are incoming resources for the objects of the charity without further specified purpose and are available as general funds.

5. Restricted Income funds are subject to restriction on their expenditure imposed by their donors

6. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Collections and standing orders	71,253	-	42,087
Sundry Donations	-	-	-
	71,253	-	42,087

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Total
	£	£	£
Resources expended to charitable activities	53,778	-	53,778
Resources expended to other charitable activities	8,049	6,500	14,549
Sundry Donations	-	-	-
	<u>61,827</u>	<u>6,500</u>	<u>68,327</u>

8. SUPPORT COSTS

	2024	2023
	£	£
Wages	6,000	3,000
Professional fees	500	-
	<u>6,500</u>	<u>3,000</u>

9. GOVERNANCE COSTS

	2024	2023
	£	£
Accountancy	500	400
Legal and professional fees		
	<u>500</u>	<u>400</u>

**10. TRUSTEES REMUNERATION
AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

11. CASH AT BANK

2024	2023
£	£
<u>238,739</u>	<u>236,313</u>

12. MOVEMENT IN FUNDS

	Net Movement in funds		At 31/12/24
	At 1/1/24		
	£	£	£
Unrestricted funds			
General	236,313	2,426	238,739
Restricted funds			
TOTAL FUNDS	236,313	2,426	238,739

Net movement in funds, included in the above are as below

13.	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	71,253	(68,827)	2,426
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	71,253	(68,827)	2,426

14: RELATED PARTY DISCLOSURES

No material transaction took place between the charity and a Trustee, or any person connected with them.

16. No payment was made to the Trustees, or any other persons connected with them during this financial year in their capacity as Trustees