

LIBERTY – MAKING PEOPLE FREE

Charity Registration Number: 1150001

Report of the Trustees and Financial Statements

For the year ended 31 December 2023

LIBERTY - MAKING PEOPLE FREE
Contents of the Financial Statements
For the Period Ended 31st December 2023

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LIBERTY - MAKING PEOPLE FREE

Trustees Annual Report for the year ended 31 December 2023

The Trustees present their annual report with the financial statements of Liberty – Making People Free for the year ended 31st December 2023. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and also provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1150001

Registered Office: 21/29, Pendennis Road
Streatham
London
SW16 2SS

Trustees:

Dr Taiwo Ajayi (Chair)
Rev. Akinola Abiona (Secretary)
Rev. Enitan Idowu (Treasurer)
Rev. Gbenga Badejo
Rev. Bolaji Fagboyegun

There have been no changes to the board of trustees or their contact details in the past year.

Independent Examiner:

TONVIA FINANCIALS
City Road
London

Banker:

Virgin Money

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust.

Liberty- Making People Free was established under a Memorandum of Association which established the objectives and powers of the Charitable Company.

Organisational Structure

The Board of Trustees, also acting as Council of Management and with other advisers promotes the objectives of the charity.

The Board of Trustees hold meetings throughout the year to promote the policies, strategies and processes of implementation for the various programmes and projects. These are subject to constant reviews to assess outcomes.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error.

OBJECTIVES AND ACTIVITIES.

The Objectives of the charity is set out in the Declaration of Trust.

- The advancement of Christian Faith in the United Kingdom and abroad
- To promote any charitable activity for the benefit of the local people
- Support for other charities and Christian events
- Providing overseas aid and relief of poverty.

The activities for achieving its objectives include:

- Rural Community outreach events.
- Business and vocational training.
- Health checks and interventions including minor and cataract surgeries and cervical screening.
- Education of children in rural communities with building and running of schools.
- Sinking wells and bore holes to provide potable water source for rural communities.

ACHIEVEMENTS AND PERFORMANCE

Liberty continued with its fivefold strategy of providing free education, business empowerment, pastoral care, free clean water, free medical care, and to people in the local communities we work in. The Board of Trustees are pleased to report as follows.

PUBLIC BENEFIT

The Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2002, are pleased to report that the charity has continued its involvement with many community focussed outreach programmes and project providing direct benefits for the public.

1. FREE EDUCATION

1.1. Covenant Nursery and Primary School, Imini, Oyo State

Imini School stand as beacons of hope and education for the local community and surrounding villages. The corridors echo with the chatter of 214 eager pupils, guided by a dedicated team of 9 teaching and 2 non-academic staff.

A new Board of Management was inaugurated in August to provide governance and oversight of its activities. Regular PTA meetings served as platforms for parents and educators to collaborate in shaping the future of the children. The school joined hands with the Oyo State Government in its Deworming exercise, ensuring the health and well-being of its pupils.

Some repairs were made to the infrastructure during the year but there is more work required to repair cracked plaster, refurbish pupils' toilets, and purchase new computers for the children and teachers' use.

During the year, a donor made school uniform for all the children. The children became stars in their villages. The donation increased enrolment by 10%.

1.2. Covenant Nursery, Primary and Secondary School, Sepeteri, Oyo State

At Sepeteri School, 158 eager learners filled the classrooms, with 12 committed teachers and one non-academic staff. A major refurbishment programme took place with new flooring, roofing, windows, and doors installed. The once-dreary toilets were now tiled and gleaming. The school now has a borehole providing clean drinking water for the school children and neighbourhood. The school's buildings got a fresh coat of paint, and additional chairs and desks were provided offering comfort and space to its growing student body.

As part of the future development plan, the school requires a playground with appropriate equipment to nurture the holistic development of its pupils. Desktop computers, more teachers to navigate the digital realm, and Bibles to enrich the spiritual journey of those in higher classes are all required.

1.3 Students becomes teacher

We are happy to report that one of our past student Miss Janet Olabintan who finished her primary education Covenant Nursery and Primary school, Sepeteri in 2009 is now a teacher in the same school after completing her university education.

Miss Oyedoyin Ayanleke, a former student of Imini School, is now a graduate of Marketing from Kwara State Polytechnic. Her journey from pupil to a graduate stood as a testament to the transformative power of education and hope to the children to dream big.

2. BUSINESS EMPOWERMENT

2.1. Liberty Academy

Liberty in its steadfast commitment to community development, has undertaken a series of impactful initiatives aimed at empowering individuals and enhancing the well-being of the community at large through Liberty Academy.

During the summer, a cohort of 60 students were trained to attain proficiency in the use of computers, a fundamental skill set in today's digital age. The vocational training programme covered training in Photography, Web Development, Fashion Designing, and Cosmetology. 43 students graduate with the necessary expertise to carve out promising careers in their chosen fields. The academy also ran discipleship programmes and social skills/empowerment sessions.

2.2. Liberty Business Empowerment training

During the Osogbo Outreach, business empowerment training covered Gele tying, make up, cake and snack production, shoe and bag making, soap making and sewing. Many of the participants left the outreach with skills to start small scale businesses.

3. PASTORAL CARE

3.1. Liberty Osogbo Outreach

There was a great harvest of souls at our Osogbo Outreach. 2,337 people attended the crusade where the gospel of our Lord Jesus Christ was preached. 1,070 people responded to the gospel during the main crusade. Another outreach to the Palace had another fruitful harvest of 23 people professing Jesus as their Lord and Saviour. The house to house evangelism also brought in 111 new converts. We give the Lord all the praise.

3.2. Secondary School Outreach

Recognising the pivotal role of young people in shaping the future of the nation, Liberty extended its outreach to secondary schools in Osun, Ondo, Oyo, and Lagos States. A series of career talks on topics such as Mental Health, Drug Abuse and Academic Excellence film; were held. Film screenings, and health discussions were also used at these outreaches. The Film – Hatima has been used as an evangelism tool to reach this audience. Many people have responded to the gospel by watching the film. After school classes in Mathematic, English and sciences were also provided free in some schools.

3.3. Cell Groups

There are 32 functional cell groups with a total membership of over 600 people in Ibadan, Oyo State that meet weekly. We also organized quarterly crusades. Adult education classes are taking place to teach participants to read their bibles.

4. WATER

Liberty sank a Borehole in our Sepeteri school providing clean water to the students and those who lived in the neighbourhood.

5. MEDICAL CARE

To address pressing healthcare needs in the community, Liberty organised a medical outreach at Osogbo City Stadium, Osun State, Nigeria. 590 volunteers of which 74 were medical personnel (Doctors, Nurses, Pharmacists, Physiotherapists and laboratory scientists) met the needs of over 2000 attendees. This project significantly improved the health outcomes of the community.

The following intervention activities were carried out

Activity	2022	2023
General Medical Doctor Consultations	991	1507
General Medical Surgeries	22	22
Eye Clinic Consultations	695	2091
Cataract Surgery	33	60
Reading Glasses Issued	557	400
Pharmacy Patients Given Drugs	866	1487
Laboratory Tests Undertaken	179	473
Dental Clinic Patients	126	138
Physiotherapy Patients Seen	131	220
Cervical Screening and Breast Examinations	N/A	196

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

A handwritten signature in dark ink, appearing to read 'DR Taiwo Ajayi', with a stylized flourish at the end.

DR TAIWO AJAYI

Date: 1st September 2024

LIBERTY - MAKING PEOPLE FREE

Independent Examiners' Report for the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023 which is set out on pages 11 to 14

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



TONVIA FINANCIALS

City Road, London

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01/09/2024

LIBERTY - MAKING PEOPLE FREE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2023

		Unrestricted funds	Restricted funds	Total funds	Last year
		2023	2023	2023	2022
	Notes	£	£	£	£
Incoming Resources	6				
Gifts, donations & incoming resources		42,087		42,087	18,913
Voluntary income				-	
Grants received					
Sub total		42,087	-	42,087	18,913
Asset and investment sales					
		-			
Total Incoming Resources		42,087	-	42,087	18,913
Resources Expended					
Resources expended to charitable activities	7	47,387		47,387	37,342
Resources expended to other charitable activities	7	13,928		13,928	1,878
Management and governance costs	9	400		400	760
Sub total		61,715		61,715	39,980
Asset and investment purchases					
		-			
Total payments		61,715		61,715	18,971
Net of receipts/(payments)		(16,036)		(16,036)	(21,060)
Transfers between funds					
Cash funds last year end		225,413		225,413	246,473
Cash funds this year end		209,377		209,377	225,413

LIBERTY - MAKING PEOPLE FREE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £
NON-CURRENT ASSETS				
Tangible Fixed Assets		-	-	-
CURRENT ASSETS				
Cash and cash equivalents	12		209,377	225,413
Total Assets			209,377	225,413
CUURENT LIABILITIES				
Amount falling due within one year			-	-
NET CURRENT ASSETS		-	209,377	225,413
NET ASSETS			209,377	225,413
CHARITY FUNDS				
General - Unrestricted	13		209,377	225,413
General - Restricted			-	-
			209,377	225,413

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

2. Income and Expenditure

Income and expenditure are accounted for on an accrual basis.

3. Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £200 or have a useful life of more than a year.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	-	2% on cost or revalued amounts
Computer equipment	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

4. Unrestricted Income funds are incoming resources for the objects of the charity without further specified purpose and are available as general funds.

5. Restricted Income funds are subject to restriction on their expenditure imposed by their donors

6. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Collections and standing orders	42,087	-	42,087
Sundry Donations	-	-	-
	42,087	-	42,087

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Total
	£	£	£
Resources expended to charitable activities	47,387	-	47,387
Resources expended to other charitable activities	10,928	3,000	13,928
Sundry Donations	-	-	-
	<u>58,315</u>	<u>3,000</u>	<u>61,315</u>

8. SUPPORT COSTS

	2023	2022
	£	£
Wages	3,000	0
Travel	0	0
	<u>3,000</u>	<u>0</u>

9. GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy	400	760
Legal and professional fees	-	-
	<u>400</u>	<u>760</u>

**10. TRUSTEES REMUNERATION
AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

11. CASH AT BANK

2023	2022
£	£
<u>209,377</u>	<u>225,413</u>

12. MOVEMENT IN FUNDS

	Net Movement in funds		
	At 1/1/23		At 31/12/23
	£	£	£
Unrestricted funds			
General	224,138	(14,761)	222,701
Restricted funds	1,275	(1,275)	-
TOTAL FUNDS	225,413	(223,976)	222,701

Net movement in funds, included in the above are as below

13.	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	45,679	(39,980)	(21,067)
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	45,679	(39,980)	(21,067)

14: RELATED PARTY DISCLOSURES

No material transaction took place between the charity and a Trustee, or any person connected with them.

16. No payment was made to the Trustees, or any other persons connected with them during this financial year in their capacity as Trustees