

Liberty-Making People Free

Report of the Trustees

For the Year Ended 31 December 2021

LIBERTY – MAKING PEOPLE FREE

Charity Registration Number: 1150001

Report of the Trustees and Financial Statements

For the year ended 31 December 2021

Liberty-Making People Free

Report of the Trustees

For the Year Ended 31 December 2021

LIBERTY - MAKING PEOPLE FREE
Contents of the Financial Statements
For the Period Ended 31st December 2021

	Page
Report of the Trustees	3-7
Report of the Independent Examiner	8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11-13

Liberty-Making People Free

Report of the Trustees

For the Year Ended 31 December 2021

LIBERTY - MAKING PEOPLE FREE

Trustees Annual Report for the year ended 31 December 2021

The Trustees present their annual report with the financial statements of Liberty – Making People Free for the year ended 31st December 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and also provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1150001

Registered Office: 21/29, Pendennis Road
Streatham
London
SW16 2SS

Trustees:

Dr Ayodele T Ajayi (Chair)
Rev. Akinola Abiona (Secretary)
Rev. Enitan Idowu (Treasurer)
Rev. Gbenga Badejo
Rev. Bolaji Fagboyegun

There has been no changes to the board of trustees or their contact details in the past report year.

Independent Examiner:

TONVIA FINANCIALS
Baxter Road
Enfield
N18

Banker:

Virgin Money
Sort Code: 82-11-07
Account no: 30242144

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

Liberty- Making People Free was established under a Memorandum of Association which established the objectives and powers of the Charitable Company.

Organisational Structure

The Board of Trustees, also acting as Council of Management and with other advisers promotes the objectives of the charity.

The Board of Trustees hold meetings throughout the year to promote the policies, strategies and processes of implementation for the various programmes and projects. These are subject to constant reviews to assess outcomes.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error.

OBJECTIVES AND ACTIVITIES

The Objectives of the charity is set out in the Declaration of Trust.

- The advancement of Christian Faith in the United Kingdom and abroad
- To promote any charitable activity for the benefit of the local people
- Support for other charities and Christian events
- Providing overseas aid and relief of poverty.

The activities for achieving its objectives include:

- Rural community outreach events
- Business and vocational training including apprenticeship
- Health checks and interventions including minor and cataract surgeries and cervical screening.
- Education of children in rural communities with building and running of schools.
- Sinking wells and bore holes to provide potable water source for rural communities.

ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees are pleased to report as follows

PUBLIC BENEFIT

The Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2002, are pleased to report that company has continued its involvement with many community focussed outreach programmes and project providing direct benefits for the public.

Liberty Apprenticeship Programme

In 2021, we started the Liberty Apprenticeship Programme which was designed to equip young adults with skills relevant for the 21st Century marketplace. Through this programme, we are setting young adults free from the captivity of unemployment and a hopeless future.

The scope of this project was to develop what is essentially a social enterprise where young people will learn skills that they could immediately put into use to earn a living in the gig economy. The first intake of 23 participants graduated in October 2021 after three months of training in vocational courses such as Fashion Design, digital marketing, Online Marketing, Web Designing, and Web Development

Cell Group & Food Poverty Relief Project

The Lockdown Palliative Scheme that we started in 2020 was assimilated into the Cell Group & Food Poverty Relief Project. Throughout 2021, we have continued with our food relief programme. Raw food was distributed from a centre for poor people who found the pandemic and its aftermath a challenging experience. In 2021, 2500 food parcels were given out. We now have a total of 32 cell groups with over 600 members in Ibadan.

Medical Grants and Treatment

Our medical outreach programme resumed in Fiditi in 2021. This year the approach focused on three areas - house to house evangelism, outreach to secondary schools and medical care (eye clinic). We had approximately 200 volunteers over the five-day programme visiting villages in and around Fiditi and led over 550 people to Christ. The Medical Team carried out 34 cataract surgeries and over 350 reading glasses were distributed. The newly-crowned king of the town gave his full support and attended one of the programmes with his courtiers.

Education & Training

13 pupils at our school in Imini sat for the State Common Entrance examination and all passed, securing places to their secondary schools of choice. Two of them have received scholarships from one of our sponsors. We also bought a bus for the Imini school in 2021.

15 pupils from our Sepeteri School took the National Association of Proprietors of Private Schools (NAPPS) Testimonial and Oyo State Placement Entrance examinations. All of the students passed and gained entry to their secondary schools of choice. We have continued to support the welfare of the teachers including provision of training for their professional and personal development and payment of their salaries.

Schools Outreach

We started a new project in 2021. Offering mentoring and discipleship for secondary school students in their environment, the Schools Outreach Project also holds seminars on topics such as Mental Health, Drug Abuse and Academic Excellence. We now have six of these teams operating in five towns.

To further support the work with the students, a teacher has been commissioned by Liberty to engage with the secondary schools in Fiditi and oversee the classes on a full-time basis.

Rural Water Supply Scheme

We have continued to sustain our clean water programme to enable the villagers of Imini to have access to potable water to prevent outbreak of water borne disease such as cholera and typhoid fever.

Sahel Project

Our project in Mali has continued to grow. A perimeter fence is being erected to secure the land that was recently purchased.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

DR AYODELE T AJAYI

Date: 29th March 2022

LIBERTY - MAKING PEOPLE FREE

Independent Examiners' Report for the year ended 31 December 2021

I report on the accounts of the charity for the year ended 31 December 2021 which is set out on pages 11 to 15

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



TONVIA FINANCIALS

Baxter Road

London N18

Dare: 30th March 2022

LIBERTY - MAKING PEOPLE FREE
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 DECEMBER 2021

		Unrestricted funds	Restricted funds	Total funds	Last year
		2021	2021	2021	2020
	Notes	£	£	£	£
Incoming Resources	6				
Gifts, donations & incoming resources		42,913		42,913	129,388
Voluntary income		1,252		1,252	1,650
Grants received					
Sub total		44,165		44,165	131,038
Asset and investment sales					
		-			
Total Incoming Resources		44,165		44,165	63,804
Resources Expended					
Resources expended to charitable activities	7	12747		12747	24,647
Resources expended to other charitable activities	7	6424		6424	5,094
Management and governance costs	9	400		400	400
		-			
Sub total		19,571		19,571	30,141
Asset and investment purchases					
		-			
Total payments		19,571		19,571	30,141
Net of receipts/(payments)		15,642		15,642	100,896
Transfers between funds					
Cash funds last year end		230,831		230,831	129,935
Cash funds this year end		246,466		246,466	230,831

LIBERTY - MAKING PEOPLE FREE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £
NON-CURRENT ASSETS				
Tangible Fixed Assets		-	-	-
CURRENT ASSETS				
Cash and cash equivalents	12		247,066	230,831
Total Assets			247,066	230,831
CUURENT LIABILITIES				
Amount falling due within one year			(600)	-
NET CURRENT ASSETS		-	246,466	230,831
NET ASSETS			246,466	230,831
CHARITY FUNDS				
General - Unrestricted	13		246,466	230,831
General - Restricted			-	-
			246,466	230,831

Notes to the Financial Statements for the year ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

2. Income and Expenditure

Income and expenditure are accounted for on an accrual basis.

3. Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £200 or have a useful life of more than a year.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	-	2% on cost or revalued amounts
Computer equipment	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

4. Unrestricted Income funds are incoming resources for the objects of the charity without further specified purpose and are available as general funds.

5. Restricted Income funds are subject to restriction on their expenditure imposed by their donors

6. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Collections and standing orders	244,720	-	129,270
Sundry Donations	1,746		1,650
	246,466	—	131,038

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Total
	£	£	£
Resources expended to charitable activities	12,747	-	12747
Resources expended to other charitable activities	6424	-	6424
Sundry Donations	-	-	-
	<u>19571</u>	<u>-</u>	<u>19571</u>

8. SUPPORT COSTS

	2021	2020
	£	£
Wages	0	2,040
Travel	0	0
	<u>0</u>	<u>2,040</u>

9. GOVERNANCE COSTS

	2021	2020
	£	£
Accountancy	400	400
Legal and professional fees	-	-
	<u>400</u>	<u>400</u>

10. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

11. STAFF COSTS

	2021	2020
	£	£
Salaries and wages	-	2,040

12. CASH AT BANK

2021	2020
£	£
<u>246,466</u>	<u>230,831</u>

13. MOVEMENT IN FUNDS**Net Movement in funds**

	At 1/1/20		At 31/12/20
	£	£	£
Unrestricted funds			
General	230,831	15,635	246,466
Restricted funds	-	-	-
TOTAL FUNDS	230,831	15,635	246,466

Net movement in funds, included in the above are as below

14	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	44,165	(19,571)	25,194
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	44,165	(19,571)	25,194

RELATED PARTY**15 DISCLOSURES**

No payment was made to the Trustees or any other persons connected with them during this financial year in capacity as Trustees

16

No material transaction took place between the charity and a Trustee or any person connected with them.