

Liberty-Making People Free

Report of the Trustees

For the Year Ended 31 December 2020

LIBERTY – MAKING PEOPLE FREE

Charity Registration Number: 1150001

Report of the Trustees and Financial Statements

For the year ended 31 December 2020

Liberty-Making People Free

Report of the Trustees

For the Year Ended 31 December 2020

LIBERTY - MAKING PEOPLE FREE
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For the Period Ended 31st December 2020

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Liberty-Making People Free

Report of the Trustees

For the Year Ended 31 December 2020

LIBERTY - MAKING PEOPLE FREE

Trustees Annual Report for the year ended 31 December 2020

The Trustees present their annual report with the financial statements of Liberty – Making People Free for the year ended 31st December 2020. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and also provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1150001

Registered Office: 21/29, Pendennis Road
Streatham
London
SW16 2SS

Trustees:

Dr Taiwo Ajayi (Chair)
Rev. Akinola Abiona (Secretary)
Rev. Enitan Idowu (Treasurer)
Rev. Gbenga Badejo
Rev. Bolaji Fagboyegun

There has been no changes to the board of trustees or their contact details in the past report year.

Independent Examiner:

TONVIA FINANCIALS
Baxter Road
Enfield
N18

Banker:

NatWest Bank
Sort Code: 60-20-39
Account no: 50665596

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

Liberty- Making People Free was established under a Memorandum of Association which established the objectives and powers of the Charitable Company.

Organisational Structure

The Board of Trustees, also acting as Council of Management and with other advisers promotes the objectives of the charity.

The Board of Trustees hold meetings throughout the year to promote the policies, strategies and processes of implementation for the various programmes and projects. These are subject to constant reviews to assess outcomes.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error.

OBJECTIVES AND ACTIVITIES;

The Objectives of the Company is set out in the Declaration of Trust.

- The advancement of Christian Faith in the United Kingdom and abroad
- To promote any charitable activity for the benefit of the local people
- Support for other charities and Christian events
- Providing overseas aid and relief of poverty.

The activities for achieving its objectives include:

- Rural Community outreach events
- Business and vocational training
- Health checks and interventions including minor and cataract surgeries and cervical screening.
- Education of children in rural communities with building and running of schools.
- Sinking wells and bore holes to provide potable water source for rural communities.

ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees are pleased to report as follows

PUBLIC BENEFIT

The Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2002, are pleased to report that company has continued its involvement with many community focussed outreach programmes and project providing direct benefits for the public.

Food Poverty Relief Scheme (Palliative Care)

The hall mark achievement for Liberty in 2020 was the food poverty relief scheme that was carried out in communities in Ibadan, Oyo State Western Nigeria during the pandemic lockdown period. The conditions of the lockdown resulted in an escalating of those affected by food poverty. These schemes named Palliative Care catered for the needs of the community via distribution of uncooked food items. Three of these food distribution events took place in May, June and July 2020 respectively with over 1500 food packs handed out.

Medical Grants and Treatment

In 2020 as a result of the pandemic and lockdown, Liberty did not carry out the annual medical outreach as in previous years. There were however a couple of medical grants to individuals for their treatment. A middle-aged lady had a hip replacement surgery and after care paid for.

A University undergraduate with multiple compound fracture of his leg had a series of sequential surgical procedures and metal insertions paid for by Liberty.

Education & Training

- We continue to provide education and training for pupils through our primary schools in Sepeteri and Imini villages of Oyo State, Nigeria.
- Our school at Imini was certified COVID-19 compliant by the Oyo State government in June 2020. As a result, our students in year 6 were allowed back to school to prepare for and sit their school leaving common entrance examinations.
- Many of our pupils at Imini Primary School walk several miles from surrounding villages to get to and from the school. Liberty purchased a minibus for the school to relieve these children of the burden of travelling to school. The bus was shipped from the UK to Nigeria in the autumn of 2020. A consignment of educational and learning resources including books, toys and laptops was sent to our schools at Imini and Sepeteri along with the bus.
- Liberty continues to cater for the welfare of the teachers including provision of training for their professional and personal development.
- We started the Liberty Apprenticeship Programme in 2020 to assist young people to acquire skills that will enable them to position themselves for the marketplace.

Liberty Sponsor A Child Programme

- The sponsor a child program which is supported by individual donors who have committed to provide support for orphaned children continues to grow.

Rural Water Supply Scheme

- We have continued to sustain our clean water programmed to enable the villagers of Imini to have access to potable water to prevent outbreak of water borne disease such as cholera and typhoid fever.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and applications of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP,
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

AYODELE T AJAYI

DR TAIWO AJAYI

Date: 24th October 2021

LIBERTY - MAKING PEOPLE FREE

Independent Examiners' Report for the year ended 31 December 2020

I report on the accounts of the charity for the year ended 31 December 2020 which is set out on pages 11 to 15

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



TONVIA FINANCIALS

Baxter Road

London. N18

Dare: 28th October 2021

LIBERTY - MAKING PEOPLE FREE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2020

		Unrestricted funds	Restricted funds	Total funds	Last year
		2020	2020	2020	2019
	Notes	£	£	£	£
Incoming Resources	6				
Gifts, donations & incoming resources		129,388		60,648	60,648
Voluntary income		1,650		3,156	3,156
Grants received					
Sub total		131,038		63,804	63,804
Asset and investment sales					
		-			
Total Incoming Resources		131,037		63,804	63,804
Resources Expended					
Resources expended to charitable activities	7	24,647		71,894	71,894
Resources expended to other charitable activities	7	5,094		8,103	8,103
Management and governance costs	9	400		400	400
		-			
Sub total		30,141		80,397	80,397
Asset and investment purchases					
		-			
Total payments		30,141		80,397	80,397
Net of receipts/(payments)		100,896		(16,594)	(16,594)
Transfers between funds					
Cash funds last year end		129,935		146,529	146,529
Cash funds this year end		230,831		129,935	129,935

LIBERTY - MAKING PEOPLE FREE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £
NON-CURRENT ASSETS				
Tangible Fixed Assets		-	-	179
CURRENT ASSETS				
Cash and cash equivalents	12		230,831	129,935
Total Assets			230,831	130,114
CUURENT LIABILITIES				
Amount falling due within one year			-	-
NET CURRENT ASSETS		-	230,831	130,114
NET ASSETS			230,831	130,114
CHARITY FUNDS				
General - Unrestricted	13		230,831	130,114
General - Restricted			-	-
			230,831	130,114

Notes to the Financial Statements for the year ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

2. Income and Expenditure

Income and expenditure are accounted for on an accrual basis.

3. Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £200 or have a useful life of more than a year.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	-	2% on cost or revalued amounts
Computer equipment	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

4. Unrestricted Income funds are incoming resources for the objects of the charity without further specified purpose and are available as general funds.

5. Restricted Income funds are subject to restriction on their expenditure imposed by their donors

6. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Collections and standing orders	129,388	-	129,270
Sundry Donations	1,650		1,650
	131,038	—	131,038

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Total
	£	£	£
Resources expended to charitable activities	24,047	2,040	26,087
Resources expended to other charitable activities	3,454	-	3,454
Sundry Donations	600	-	600
	<u>28,101</u>	<u>2,040</u>	<u>30,141</u>

8. SUPPORT COSTS

	2020 £	2019 £
Wages	2,040	18,884
Travel	0	10,606
	<u>2,040</u>	<u>29,490</u>

9. GOVERNANCE COSTS

	2020 £	2019 £
Accountancy	400	400
Legal and professional fees	-	-
	<u>400</u>	<u>400</u>

**10. TRUSTEES REMUNERATION
AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

11. STAFF COSTS

	2020 £	2019 £
Salaries and wages	<u>2,040</u>	<u>18,884</u>

12. CASH AT BANK

	2020 £	2019 £
	<u>230,831</u>	<u>129,935</u>

13. MOVEMENT IN FUNDS**Net Movement in funds**

	At 1/1/20		At 31/12/20
	£	£	£
Unrestricted funds			
General	129,935	100,896	230,831
Restricted funds	-	-	-
TOTAL FUNDS	129,935	100,896	230,831

Net movement in funds, included in the above are as below

14	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	131,037	(30,141)	100,896
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	131,037	(30,141)	100,896

RELATED PARTY**15 DISCLOSURES**

No payment was made to the Trustees or any other persons connected with them during this financial year in capacity as Trustees

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No material transaction took place between the charity and a Trustee or any person connected with them.