

Registered number: 08288370
Charity number: 1149991

The Congregation at German Christ Church London
(A company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 30 November 2024

The Congregation at German Christ Church London
(A company limited by guarantee)

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The Congregation at German Christ Church London
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Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 30 November 2024

Trustees	Tina Armbrust Arnold Holle Karin Purcell Ursula Vogt Udo Bauer Sybille de Vegvar Tania Wright Iris Goetz Clemens Lansing
Company registered number	08288370
Charity registered number	1149991
Registered office	78 Station Road Barnes London SW13 0LS
Accountants	UHY Hacker Young Chartered Accountants Thames House Roman Square Sittingbourne Kent ME10 4BJ
Bankers	HSBC Bank Plc 237 Brompton Road London SW3 2ER

The Congregation at German Christ Church London

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Trustees' Report (continued) For the Year Ended 30 November 2024

The Directors, who are also the Trustees of The Congregation at German Christ Church London ('the Charity'), present their report and the unaudited financial statements for the year ended 30 November 2024.

Reference and administrative details

Reference and administrative information set out on page 1 forms part of this report. The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities (Charities SORP (FRS 102) (second edition)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Congregation at German Christ Church London is a charitable company limited by guarantee. It was incorporated on 9 November 2012 and registered as a charity on 30 November 2012. The Congregation at German Christ Church London took over the main managing tasks of running the German Christ Church in Knightsbridge, London, which was previously undertaken by the Incorporated Trustees of the German Christ Church London Charity (registered charity number 251120). The activities of the charitable company commenced on 1 April 2013.

The charitable company's objectives are clearly set out in the Memorandum and Articles of Association.

Church buildings

The church building is owned by the Incorporated Trustees of the German Christ Church London Charity and leased to the Congregation at German Christ Church London on a peppercorn rent. As agreed between the two organisations, the Congregation at German Christ Church London also holds a restricted fund of £50,000 which is held on trust for the Incorporated Trustees of the German Christ Church London Charity within a 'Major Repair Fund'.

The Major Repair Fund may be used for items of significant expenditure in relation to the maintenance of the church building. The charitable company has agreed as part of its lease provision to contribute a sum of 5% of its annual membership contributions, currently capped at £5,000 per year, towards the Major Repair Fund which it will also hold for future use. The annual contribution will be reviewed every five years. The charitable company will report annually to the Trustees with regard to its contribution towards and use of the Major Repair Fund in accordance with the terms of its lease as tenant of the church building.

The Parsonage building is also owned by the Incorporated Trustees of the German Christ Church London Charity and provided to The Congregation at German Christ Church London charity on a peppercorn rent for serving Pastors of the German Christ Church to reside at this address during their period of employment. The Congregation at German Christ Church Charity makes an annual contribution of £4,000 to the Incorporated Trustees of the German Christ Church London Charity (to be adjusted for inflation every 5 years) towards cleaning, maintenance and decorating at the end of each pastor's tenancy upon vacation of the property as required. By separate arrangement, a proportion of this service charge is paid for by two other churches for who the pastor also serves. The Congregation at German Christ Church's share of the service charge was 45%.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees, who are also Directors under company law. Trustees are elected under the terms of the Company's Memorandums and Articles of Association.

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Trustees' Report (continued) For the Year Ended 30 November 2024

The Trustees, being members of the charitable company, who served during the year and up to the date of this report are listed on page 1. According to the Articles of Association, from November 2012, committee members are elected by the members and become Directors and Trustees for the time of their involvement in the committee.

Risk management

The Trustees have addressed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate its exposure to those risks.

The main risk the Congregation at German Christ Church London faces is a decline in membership numbers. There is a considerable turnover among the Germans living in London and thus in the membership of the congregation. The Trustees have addressed the current situation and implemented procedures to secure long term membership and have made an assessment that the charitable company remains a going concern for the foreseeable future.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

The Object of the Congregation is the advancement of the Christian faith in accordance with the rites, services and doctrines of the German Protestant Church, through the provision of services and pastoral care in German for German speaking Protestant Christians, and through preaching, administration of Sacraments and religious instruction based on the Gospel of Jesus Christ as testified in the Holy Scripture of the Old and New Testament, in the ecumenical creeds of the Ancient Church and in the confessional documents of the Reformation and the 'Theological Declaration of the Confessing Synod of the German Evangelical Church of Barmen' (1934).

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

During the year from December 2023 to November 2024, 45 services were held at the German Christ Church and online. The attendance per service was between 8 and 80 people. Services are held in German. Occasionally ecumenical services as well as special celebrations are conducted bilingually (German and English), for example the Advent carol service which is organised jointly with the British-German Association (BGA).

After every service the congregation offers a well-attended social event with coffee, tea and German cake.

A team of volunteers provides a regular 'Sunday School' held monthly in parallel to the normal service in the Church. The Sunday School attendance varies greatly, between 0 and 5 children.

As of March, the congregation in Petersham merged with the Congregation at German Christchurch. Services in Petersham are held on a monthly basis.

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Trustees' Report (continued) For the Year Ended 30 November 2024

As the pastor had to return to Germany prematurely at short notice in October 2023, the pastoral assistant as well as other volunteers were supporting the congregation in the interim. The congregation was also able to hire a part time pastor who has been supporting the congregation since July 2024. He is expected to return to Germany in July 2025 and a full time pastor will be starting in August 2025.

During the year there have been:

- 6 children baptised;
- 11 young people confirmed;
- 0 couples wedded and;
- 2 memorial services took place.

The congregation offers the following groups which meet regularly thus contributing to the life of the congregation:

- Tacheles – for age group 20 – 50;
- Kaffeeklatsch – for elderly congregation members;
- Gesprächskreis - theological discussion group
- Gemeinde unterwegs – bi-monthly guided tours to churches and other places of interests (in cooperation with the German churches in London East)

A major fund-raising event for the congregation life is the St Martin's Walk and Feast, held in November. In the past this brought together almost 1,000 participants, congregation members, parents with their children, members of the German community and neighbours of the church. The event in 2024 was held inside the church building and was much smaller than pre-pandemic.

A newsletter is sent on a quarterly basis to members and friends of the congregation. The website is now the main source for information for members. There is an additional short weekly newsletter sent out by email called "Mutmacher", which is very well received.

FINANCIAL REVIEW

During the year to 30 November 2024, the charitable company received income of £172,568 (2023: £120,274) and contributed £143,449 (2023: £117,165) towards its charitable activities. The costs of raising funds of £723 (2023: £422) brings the total expenditure incurred by the charitable company to £144,172 (2023: £117,587). The accumulated funds at the year end are £853,574 (2023: £815,970).

The Congregation at German Christ Church London shares the cost of the pastor and other associated expenditure with two other churches in West London. This Parochial Area (PAB) incorporates the German churches of Knightsbridge, Petersham and Oxford. Included within income and expenditure for the year are amounts incurred directly by the PAB each year and this is used to fund these activities. During the year, the Congregation at German Christ Church London contributed £44,675 to the PAB (2023: £18,656). In addition, the PAB generated direct income of which £10,037 (2023: £13,462) related to the charity. Total costs of £75,166 (2023: £29,711) incurred by the PAB have been included within charitable activities in the Statement of Financial Activities.

Reserves policy

It is the policy of the Trustees to hold a sum sufficient to cover any repair and construction work which might occur during the financial year. This has been set at £50,000 and this amount is held within restricted funds as a Major Repair Fund. As noted on page 2, the Major Repair Fund is increased each year by 5% of the annual membership contributions. Following expenditure of £9,032 (2023: £Nil) relating to building improvements, the

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Trustees' Report (continued) For the Year Ended 30 November 2024

balance of the Major Repair Fund at 30 November 2024 was £68,392 (2023: £72,547).

The Trustees consider the unrestricted reserves to be the fully distributable reserves of the charitable company. This is calculated as total unrestricted reserves less the value of fixed assets and amounts that have been designated. At 30 November 2024, designated funds totalled £345,109 (2023: £345,109), including fixed assets with a net book value of £151,746 (2023: £164,267), leaving freely distributable reserves of £440,073 (2023: £398,314). The Trustees recognise the need to hold reserves for the maintenance of core charitable activities in the event of income shortfalls. The Trustees have reviewed the level of unrestricted funds available to 30 November 2024 in accordance with this policy and have determined that the free reserves at the Balance Sheet date meet the objective.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

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Clemens Lansing

Date: 29 September 2025

The Congregation at German Christ Church London
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Independent Examiner's Report
For the Year Ended 30 November 2024

Independent Examiner's Report to the Trustees of The Congregation at German Christ Church London ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

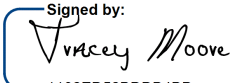
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
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Tracey Moore BFP ACA

Dated: 29 September 2025

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

The Congregation at German Christ Church London
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Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 30 November 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	3,437	142,550	145,987	95,573
Other trading activities	4	-	13,244	13,244	17,514
Investments	5	1,392	11,945	13,337	7,187
Total income		4,829	167,739	172,568	120,274
Expenditure on:					
Raising funds	6,7	-	723	723	422
Charitable activities		12,469	130,980	143,449	117,165
Total expenditure		12,469	131,703	144,172	117,587
Net (expenditure)/income before net gains on investments		(7,640)	36,036	28,396	2,687
Net gains on investments		-	9,208	9,208	-
Net (expenditure)/income		(7,640)	45,244	37,604	2,687
Transfers between funds	17	3,485	(3,485)	-	-
Net movement in funds		(4,155)	41,759	37,604	2,687
Reconciliation of funds:					
Total funds brought forward		72,547	743,423	815,970	813,283
Net movement in funds		(4,155)	41,759	37,604	2,687
Total funds carried forward		68,392	785,182	853,574	815,970

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

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Registered number: 08288370

Balance Sheet
As at 30 November 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	151,746	164,267
Investments	12	171,025	-
Current assets			
Debtors	13	22,469	16,212
Investments	14	341,752	-
Cash at bank and in hand		171,276	642,571
		<u>535,497</u>	<u>658,783</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(4,694)	(7,080)
Net current assets		<u>530,803</u>	<u>651,703</u>
Total net assets		<u><u>853,574</u></u>	<u><u>815,970</u></u>
Charity funds			
Restricted funds	17	68,392	72,547
Unrestricted funds	17	785,182	743,423
Total funds		<u><u>853,574</u></u>	<u><u>815,970</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Clemens Lansing

DocuSigned by:

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Date: 29 September 2025

The notes on pages 9 to 22 form part of these financial statements.

The Congregation at German Christ Church London
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Notes to the Financial Statements
For the Year Ended 30 November 2024

1. General information

The Congregation at German Christ Church London is a charitable company registered in England and Wales, company registration number 08288370 and charity registration number 1149991. It was incorporated on 9 November 2012 and registered as a charity on 30 November 2012 and is governed by its memorandum and articles of association. The registered office is 78 Station Road, London, SW13 0LS. These financial statement are for the year ended 30 November 2024.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Congregation at German Christ Church London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP (FRS 102):

- The requirements of Section 6, Statement of Changes in Equity; and
- The requirements of Section 7, Statement of Cash Flow.

The preparation of the financial statements requires the trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the trustees' best judgement at the date of the financial statement, deviate from the actual circumstances, the original estimate and assumptions will be modified as appropriate in the year in which the circumstances change. The managing trustees consider that there are no key sources of estimates uncertainty.

2.2 Income

All income is included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income and the amount can be quantified with reasonable certainty.

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Notes to the Financial Statements
For the Year Ended 30 November 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised on an accruals basis, inclusive of Value Added Tax.

Cost of raising funds comprise the costs incurred in connection with fund-raising activities and the preparations thereof.

Charitable activities expenditure comprise costs identifiable as wholly or mainly in support of the charitable company's objectives.

Governance costs comprise the costs of meeting statutory requirements, including accountancy fees.

The cost of donated services is only recognised in the Statement of Financial Activities where an estimate of the cost to the charitable company can be reliably made, that being the price that would be paid in an open market for the service or facility.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- Between 5 and 50 years
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Notes to the Financial Statements
For the Year Ended 30 November 2024

2. Accounting policies (continued)

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Financial instruments

The Charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, and loan balances. All financial assets and liabilities are payable within 12 months and are measured at the transaction price less provisions for impairment.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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Notes to the Financial Statements
For the Year Ended 30 November 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations				
Donations, legacies and collections	3,407	108,196	111,603	74,448
Gift aid	-	25,654	25,654	11,085
Grants received	-	8,700	8,700	10,040
Donations	30	-	30	-
Total 2023	30	-	30	-
Total 2024	3,437	142,550	145,987	95,573
<i>Total 2023</i>	3,801	91,772	95,573	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Weddings, funerals and christenings	-	-	2,228
Other fundraising events	2,374	2,374	7,476
Rents received	10,870	10,870	7,810
Total 2024	13,244	13,244	17,514
<i>Total 2023</i>	17,514	17,514	

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Notes to the Financial Statements
For the Year Ended 30 November 2024

5. Investment income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from local listed investments	-	3,963	3,963	-
Investment income - other	1,392	7,982	9,374	7,187
	<u>1,392</u>	<u>11,945</u>	<u>13,337</u>	<u>7,187</u>
<i>Total 2023</i>	<u>926</u>	<u>6,261</u>	<u>7,187</u>	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sundry costs	329	329	422
	<u>329</u>	<u>329</u>	
<i>Total 2023</i>	<u>422</u>	<u>422</u>	

7. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	394	394	-
	<u>394</u>	<u>394</u>	

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Notes to the Financial Statements
For the Year Ended 30 November 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £	Total funds 2023 £
Synod and pastoral	49,942	49,942	34,183
Community work and donations	10,545	10,545	14,388
Service & building maintenance	74,837	74,837	63,535
Governance	8,125	8,125	5,059
Total 2024	143,449	143,449	117,165
<i>Total 2023</i>	<i>117,165</i>	<i>117,165</i>	

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Notes to the Financial Statements
For the Year Ended 30 November 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Synod and pastoral 2024 £	Community work and donations 2024 £	Service & building maintenance 2024 £	Governance 2024 £	Total funds 2024 £	Total funds 2023 £
Depreciation	-	-	12,521	-	12,521	12,521
Synod fees	9,327	-	-	-	9,327	24,131
Pastoral assistant	40,615	-	-	-	40,615	10,052
Parish Work	-	7,108	-	-	7,108	10,587
Donations to charities	-	3,437	-	-	3,437	3,801
Cleaning	-	-	4,143	-	4,143	4,130
Organist	-	-	7,062	-	7,062	6,662
Insurance	-	-	10,272	-	10,272	9,105
Building costs	-	-	5,778	-	5,778	11,081
Repairs and maintenance	-	-	11,895	-	11,895	5,819
Utilities	-	-	10,952	-	10,952	11,314
Travel costs	-	-	3,679	-	3,679	1,797
Office supplies	-	-	751	-	751	359
Sundry	-	-	7,784	-	7,784	747
Independent examiner's fee	-	-	-	4,200	4,200	3,480
Legal fees	-	-	-	102	102	-
Secretarial	-	-	-	3,600	3,600	1,324
Bank charges	-	-	-	223	223	255
	<u>49,942</u>	<u>10,545</u>	<u>74,837</u>	<u>8,125</u>	<u>143,449</u>	<u>117,165</u>
Total 2023	<u><u>34,183</u></u>	<u><u>14,388</u></u>	<u><u>63,535</u></u>	<u><u>5,059</u></u>	<u><u>117,165</u></u>	

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Notes to the Financial Statements
For the Year Ended 30 November 2024

9. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	4,200	3,400

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

The Trustees consider themselves the key management personnel of the Charity in charge of directing and controlling the Charity.

During the year ended 30 November 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Tangible fixed assets

	Furniture and equipment £
Cost	
At 1 December 2023	537,180
At 30 November 2024	537,180
Depreciation	
At 1 December 2023	372,913
Charge for the year	12,521
At 30 November 2024	385,434
Net book value	
At 30 November 2024	151,746
At 30 November 2023	164,267

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Notes to the Financial Statements
For the Year Ended 30 November 2024

12. Fixed asset investments

	Listed investments £
Valuation	
Additions	161,817
Revaluations	9,208
At 30 November 2024	<u>171,025</u>

Investment at market value comprise:

	Unrestricted funds 2024 £	Total funds 2024 £
Equities	126,174	126,174
Bonds	18,354	18,354
Alternatives	22,164	22,164
Cash	4,333	4,333
	<u>171,025</u>	<u>171,025</u>

13. Debtors

	2024 £	2023 £
Due within one year		
Amounts owed by the PAB	8,035	4,193
Other debtors	1,275	934
Accrued income	13,159	11,085
	<u>22,469</u>	<u>16,212</u>

14. Current asset investments

	2024 £	2023 £
Unlisted investments (liquid)	<u>341,752</u>	<u>-</u>

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Notes to the Financial Statements
For the Year Ended 30 November 2024

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	4,694	7,080

16. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	513,028	642,571

Financial assets measured at fair value comprise cash at bank and in hand.

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Notes to the Financial Statements
For the Year Ended 30 November 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 December 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 November 2024 £
Unrestricted funds						
Designated funds						
Fixed Assets	164,267	-	(12,521)	-	-	151,746
Asset Replacement	109,422	-	-	12,521	-	121,943
Church Accessibility	50,000	-	-	-	-	50,000
Pastoral Service	21,420	-	(9,327)	9,327	-	21,420
	<u>345,109</u>	<u>-</u>	<u>(21,848)</u>	<u>21,848</u>	<u>-</u>	<u>345,109</u>
General funds						
General Funds	<u>398,314</u>	<u>167,739</u>	<u>(109,855)</u>	<u>(25,333)</u>	<u>9,208</u>	<u>440,073</u>
Total Unrestricted funds	<u>743,423</u>	<u>167,739</u>	<u>(131,703)</u>	<u>(3,485)</u>	<u>9,208</u>	<u>785,182</u>
Restricted funds						
Donations to charities	-	3,437	(3,437)	-	-	-
Major repair fund	<u>72,547</u>	<u>1,392</u>	<u>(9,032)</u>	<u>3,485</u>	<u>-</u>	<u>68,392</u>
	<u>72,547</u>	<u>4,829</u>	<u>(12,469)</u>	<u>3,485</u>	<u>-</u>	<u>68,392</u>
Total of funds	<u>815,970</u>	<u>172,568</u>	<u>(144,172)</u>	<u>-</u>	<u>9,208</u>	<u>853,574</u>

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For the Year Ended 30 November 2024

17. Statement of funds (continued)

Fixed Assets

This represents the net book value of the fixed assets held. This will be spent over the useful life of fixed assets as described in the accounting policies, in note 2.5.

Asset Replacement

This fund will be used for replacement of the fixed assets of the church as and when required. The value of the fixed asset depreciation will be transferred from general unrestricted funds to the Asset Replacement fund each year. The current year transfer represents the 2024 depreciation changes.

Church Accessibility

These funds have been designated for building improvements, in particular to ensure there is adequate access and facilities for everyone. Planning has already begun on this work and it is anticipated that this fund will be fully spent by 2024.

Pastoral Service

This represents the annual commitment to the pastoral service for the upcoming financial year which is paid to the Synod. At the 2022 AGM the synod decided that to cancel the annual commitment until 2027 and instead revise the amount due each year according to the cost. The amount for 2024 is the same as the previous year, valued at £9,327.

Donations to charities

Income collected from the congregation for a specific charity is placed in a restricted fund and paid to the relevant charity following this collection.

Carols and readings

This represents income received for the charity to host a carols and readings service for the community in December 2023. The full amount of this fund has been spent in the year ending 30 November 2023.

Major Repair Fund

As detailed more fully in the Trustees' Report, and in accordance with the transfer agreement held with the German Christ Church London Charity, £50,000 is held on trust by that charity for the use of maintenance and improvement works on the church when required. Per the church lease agreement, the Congregation at German Christ Church is required to make a repair contribution to this fund totalling 5% of membership income received in the year, and a transfer of £3,485 has therefore been made.

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Notes to the Financial Statements
For the Year Ended 30 November 2024

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 30 November 2023</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Fixed Assets	176,788	-	(12,521)	-	164,267
Asset Replacement	96,901	-	-	12,521	109,422
Church Accessibility	50,000	-	-	-	50,000
Pastoral Service	21,420	-	(24,131)	24,131	21,420
	<u>345,109</u>	<u>-</u>	<u>(36,652)</u>	<u>36,652</u>	<u>345,109</u>
General funds					
General Funds	<u>397,713</u>	<u>115,547</u>	<u>(77,134)</u>	<u>(37,812)</u>	<u>398,314</u>
Total Unrestricted funds	<u>742,822</u>	<u>115,547</u>	<u>(113,786)</u>	<u>(1,160)</u>	<u>743,423</u>
Restricted funds					
Donations to charities	-	3,801	(3,801)	-	-
Carols and readings	1,691	-	-	(1,691)	-
Major repair fund	68,770	926	-	2,851	72,547
	<u>70,461</u>	<u>4,727</u>	<u>(3,801)</u>	<u>1,160</u>	<u>72,547</u>
Total of funds	<u><u>813,283</u></u>	<u><u>120,274</u></u>	<u><u>(117,587)</u></u>	<u><u>-</u></u>	<u><u>815,970</u></u>

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18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	151,746	151,746
Fixed asset investments	-	171,025	171,025
Current assets	68,392	467,105	535,497
Creditors due within one year	-	(4,694)	(4,694)
Total	68,392	785,182	853,574

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	164,267	164,267
Current assets	72,547	586,236	658,783
Creditors due within one year	-	(7,080)	(7,080)
Total	72,547	743,423	815,970

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 November 2023 (202: None).