

The Congregation at German Christ Church London
(A company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 30 November 2023

The Congregation at German Christ Church London
(A company limited by guarantee)

Contents

| | Page |
|--------------------------------------------------------------------------------|--------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 |
| Trustees' report | 2 - 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9 - 20 |

The Congregation at German Christ Church London
(A company limited by guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 30 November 2023

| | |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Trustees | Tina Armbrust Michael Grunert (resigned 29 November 2023) Arnold Holle Karin Purcell Ursula Vogt Lars Klehn (resigned 29 November 2023) Udo Bauer Sybille de Vegvar Tania Wright Iris Goetz (appointed 29 November 2023) Clemens Lansing (appointed 29 November 2023) |
| Company registered number | 08288370 |
| Charity registered number | 1149991 |
| Registered office | 78 Station Road London SW13 0LS |
| Accountants | UHY Hacker Young Chartered Accountants Thames House Roman Square Sittingbourne Kent ME10 4BJ |
| Bankers | HSBC - Bank Plc 237 Brompton Road London SW3 2ER |

The Congregation at German Christ Church London

(A company limited by guarantee)

Trustees' Report (continued) For the Year Ended 30 November 2023

The Directors, who are also the Trustees of The Congregation at German Christ Church London ('the Charity'), present their report and the unaudited financial statements for the year ended 30 November 2023.

Reference and administrative details

Reference and administrative information set out on page 1 forms part of this report. The Trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities (Charities SORP (FRS 102) (second edition)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Congregation at German Christ Church London is a charitable company limited by guarantee. It was incorporated on 9 November 2012 and registered as a charity on 30 November 2012. The Congregation at German Christ Church London took over the main managing tasks of running the German Christ Church in Knightsbridge, London, which was previously undertaken by the Incorporated Trustees of the German Christ Church London Charity (registered charity number 251120). The activities of the charitable company commenced on 1 April 2013.

The charitable company's objectives are clearly set out in the Memorandum and Articles of Association.

Church buildings

The church building is owned by the Incorporated Trustees of the German Christ Church London Charity and leased to the Congregation at German Christ Church London on a peppercorn rent. As agreed between the two organisations, the Congregation at German Christ Church London also holds a restricted fund of £50,000 which is held on trust for the Incorporated Trustees of the German Christ Church London Charity within a 'Major Repair Fund'.

The Major Repair Fund may be used for items of significant expenditure in relation to the maintenance of the church building. The charitable company has agreed as part of its lease provision to contribute a sum of 5% of its annual membership contributions, currently capped at £5,000 per year, towards the Major Repair Fund which it will also hold for future use. The annual contribution will be reviewed every five years. The charitable company will report annually to the Trustees with regard to its contribution towards and use of the Major Repair Fund in accordance with the terms of its lease as tenant of the church building.

The Parsonage building is also owned by the Incorporated Trustees of the German Christ Church London Charity and provided to The Congregation at German Christ Church London charity on a peppercorn rent for serving Pastors of the German Christ Church to reside at this address during their period of employment. The Congregation at German Christ Church Charity makes an annual contribution of £4,000 to the Incorporated Trustees of the German Christ Church London Charity (to be adjusted for inflation every 5 years) towards cleaning, maintenance and decorating at the end of each pastor's tenancy upon vacation of the property as required. By separate arrangement, a proportion of this service charge is paid for by two other churches for who the pastor also serves. The Congregation at German Christ Church's share of the service charge was 45%.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees, who are also Directors under company law. Trustees are elected under the terms of the Company's Memorandums and Articles of Association.

The Congregation at German Christ Church London

(A company limited by guarantee)

Trustees' Report (continued) For the Year Ended 30 November 2023

The Trustees, being members of the charitable company, who served during the year and up to the date of this report are listed on page 1. According to the Articles of Association, from November 2012, committee members are elected by the members and become Directors and Trustees for the time of their involvement in the committee.

Risk management

The Trustees have addressed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate its exposure to those risks.

The main risk the Congregation at German Christ Church London faces is a decline in membership numbers. There is a considerable turnover among the Germans living in London and thus in the membership of the congregation. The Trustees have addressed the current situation and implemented procedures to secure long term membership and have made an assessment that the charitable company remains a going concern for the foreseeable future.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

The Object of the Congregation is the advancement of the Christian faith in accordance with the rites, services and doctrines of the German Protestant Church, through the provision of services and pastoral care in German for German speaking Protestant Christians, and through preaching, administration of Sacraments and religious instruction based on the Gospel of Jesus Christ as testified in the Holy Scripture of the Old and New Testament, in the ecumenical creeds of the Ancient Church and in the confessional documents of the Reformation and the 'Theological Declaration of the Confessing Synod of the German Evangelical Church of Barmen' (1934).

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

During the year from December 2022 to November 2023, 56 services were held at the German Christ Church and online. The attendance per service was between 8 and 80 people. Services are held in German. Occasionally ecumenical services as well as special celebrations are conducted bilingually (German and English), for example the Advent carol service which is organized jointly with the British-German Association (BGA).

After every service the congregation offers a well-attended social event with coffee, tea and German cake.

A team of volunteers provides a regular 'Sunday School' held monthly in parallel to the normal service in the Church. The Sunday School attendance varies greatly, between 0 and 5 children.

During the year there have been:

- 8 children baptized;
- 3 young people confirmed;
- 3 couples wedded and;
- 1 memorial service took place.

The Congregation at German Christ Church London

(A company limited by guarantee)

Trustees' Report (continued) For the Year Ended 30 November 2023

The congregation offers the following groups which meet regularly thus contributing to the life of the congregation:

- Tacheles – for age group 20 – 50;
- Kaffeeklatsch – for elderly congregation members;
- Gesprächskreis - theological discussion group
- Gemeinde unterwegs – bi-monthly guided tours to churches and other places of interests (in cooperation with the German churches in London East)

A major fundraising event for the congregation life is the St Martin's Walk and Feast, held in November. In the past this brought together almost 1,000 participants, congregation members, parents with their children, members of the German community and neighbours of the church. The event in 2023 was held inside the church building and was much smaller than pre-pandemic. The plan is to increase attendance for this event again in future years.

A newsletter is sent on a quarterly basis to members and friends of the congregation. The website is now the main source for information for members. There is an additional short weekly newsletter sent out by email called "Mutmacher", which is very well received.

The pastor had to return to Germany at short notice in October leaving the congregation earlier than expected. The Pastoral assistant as well as other volunteer are supporting the congregation in the interim. The Trustees have been in close contact with the Synod as well as the Church in Germany to find an interim solution until the post can be filled with a permanent pastor in the summer of 2025. An interim part time pastor has been supporting the congregation since July 2024.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Congregation at German Christ Church London

(A company limited by guarantee)


Trustees' Report (continued)
For the Year Ended 30 November 2023

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

F4CF180CE3974FE...

Clemens Lansing

Date: 27 September 2024

The Congregation at German Christ Church London
(A company limited by guarantee)

Independent Examiner's Report
For the Year Ended 30 November 2023

Independent Examiner's Report to the Trustees of The Congregation at German Christ Church London ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27 September 2024

Tracey Moore BFP ACA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

The Congregation at German Christ Church London
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 30 November 2023

| | Note | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------------|-------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 3,801 | 91,772 | 95,573 | 98,318 |
| Other trading activities | 4 | - | 17,514 | 17,514 | 7,967 |
| Investments | 5 | 926 | 6,261 | 7,187 | 402 |
| Total income | | 4,727 | 115,547 | 120,274 | 106,687 |
| Expenditure on: | | | | | |
| Raising funds | 6 | - | 422 | 422 | 762 |
| Charitable activities | 7 | 3,801 | 113,364 | 117,165 | 101,863 |
| Total expenditure | | 3,801 | 113,786 | 117,587 | 102,625 |
| Net income | | 926 | 1,761 | 2,687 | 4,062 |
| Transfers between funds | 14 | 1,160 | (1,160) | - | - |
| Net movement in funds | | 2,086 | 601 | 2,687 | 4,062 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 70,461 | 742,822 | 813,283 | 809,221 |
| Net movement in funds | | 2,086 | 601 | 2,687 | 4,062 |
| Total funds carried forward | | 72,547 | 743,423 | 815,970 | 813,283 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

The Congregation at German Christ Church London
(A company limited by guarantee)
Registered number: 08288370

Balance Sheet
As at 30 November 2023

| | Note | 2023 £ | 2022 £ |
|------------------------------------------------|-------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 10 | 164,267 | 176,788 |
| Current assets | | | |
| Debtors | 11 | 16,212 | 25,350 |
| Cash at bank and in hand | | 642,571 | 622,094 |
| | | <u>658,783</u> | <u>647,444</u> |
| Creditors: amounts falling due within one year | 12 | (7,080) | (10,949) |
| Net current assets | | <u>651,703</u> | <u>636,495</u> |
| Total net assets | | <u><u>815,970</u></u> | <u><u>813,283</u></u> |
| Charity funds | | | |
| Restricted funds | 14 | 72,547 | 70,461 |
| Unrestricted funds | 14 | 743,423 | 742,822 |
| Total funds | | <u><u>815,970</u></u> | <u><u>813,283</u></u> |

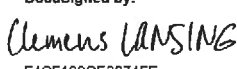
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 September 2024
and signed on their behalf by:

DocuSigned by:

F4CF180CE3974FE...

Clemens Lansing

The notes on pages 9 to 20 form part of these financial statements.

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

1. General information

The Congregation at German Christ Church London is a charitable company registered in England and Wales, company registration number 08288370 and charity registration number 1149991. It was incorporated on 9 November 2012 and registered as a charity on 30 November 2012 and is governed by its memorandum and articles of association. The registered office is 78 Station Road, London, SW13 0LS. These financial statement are for the year ended 30 November 2023.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Congregation at German Christ Church London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP (FRS 102):

- The requirements of Section 6, Statement of Changes in Equity; and
- The requirements of Section 7, Statement of Cash Flow.

The preparation of the financial statements requires the trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the trustees' best judgement at the date of the financial statement, deviate from the actual circumstances, the original estimate and assumptions will be modified as appropriate in the year in which the circumstances change. The managing trustees consider that there are no key sources of estimates uncertainty.

2.2 Income

All income is included in the Statement of Financial Activities (SOFA) when the charitable company is legally entitled to the income and the amount can be quantified with reasonable certainty.

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised on an accruals basis, inclusive of Value Added Tax.

Cost of raising funds comprise the costs incurred in connection with fund-raising activities and the preparations thereof.

Charitable activities expenditure comprise costs identifiable as wholly or mainly in support of the charitable company's objectives.

Governance costs comprise the costs of meeting statutory requirements, including accountancy fees.

The cost of donated services is only recognised in the Statement of Financial Activities where an estimate of the cost to the charitable company can be reliably made, that being the price that would be paid in an open market for the service or facility.

2.4 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | |
|-----------------------|--------------------------|
| Fixtures and fittings | - Between 5 and 50 years |
|-----------------------|--------------------------|

2.6 Financial instruments

The Charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, and loan balances. All financial assets and liabilities are payable within 12 months and are measured at the transaction price less provisions for impairment.

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

2. Accounting policies (continued)

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-------------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Donations | | | | |
| Donations, legacies and collections | 3,801 | 70,647 | 74,448 | 58,775 |
| Gift aid | - | 11,085 | 11,085 | 8,706 |
| Grants received | - | 10,040 | 10,040 | 30,837 |
| | <u>3,801</u> | <u>91,772</u> | <u>95,573</u> | <u>98,318</u> |
| Total 2022 | <u>4,308</u> | <u>94,010</u> | <u>98,318</u> | |

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

4. Income from other trading activities

Income from fundraising events

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Other fundraising events | - | - | 2,679 |
| Weddings, funerals and christenings | 2,228 | 2,228 | 730 |
| Grants received | 7,476 | 7,476 | 633 |
| Rents received | 7,810 | 7,810 | 3,925 |
| Total 2023 | 17,514 | 17,514 | 7,967 |
| <i>Total 2022</i> | <i>7,967</i> | <i>7,967</i> | |

5. Investment income

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-----------------------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Investment income - other foreign investments | 926 | 6,261 | 7,187 | 402 |
| <i>Total 2022</i> | <i>65</i> | <i>337</i> | <i>402</i> | |

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

6. Expenditure on raising funds

Costs of raising voluntary income

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Sundry costs | 422 | 422 | 762 |
| <i>Total 2022</i> | 762 | 762 | |

7. Analysis of expenditure by activities

| | Activities undertaken directly 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--------------------------------|--------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Synod and pastoral | 34,183 | 34,183 | 33,188 |
| Community work and donations | 14,388 | 14,388 | 14,503 |
| Service & building maintenance | 63,535 | 63,535 | 48,469 |
| Governance | 5,059 | 5,059 | 5,703 |
| Total 2023 | 117,165 | 117,165 | 101,863 |
| <i>Total 2022</i> | 101,863 | 101,863 | |

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Synod and pastoral 2023 £ | Community work and donations 2023 £ | Service & building maintenance 2023 £ | Governance 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-------------------------------|----------------------------------------------|------------------------------------------------------------|------------------------------------------------------------------|----------------------------------|---------------------------------------|---------------------------------------|
| Depreciation | - | - | 12,521 | - | 12,521 | 12,521 |
| Synod fees | 24,131 | - | - | - | 24,131 | 24,389 |
| Pastoral assistant | 10,052 | - | - | - | 10,052 | 8,799 |
| Parish Work | - | 10,587 | - | - | 10,587 | 10,195 |
| Donations to charities | - | 3,801 | - | - | 3,801 | 4,308 |
| Cleaning | - | - | 4,130 | - | 4,130 | 4,150 |
| Organist | - | - | 6,662 | - | 6,662 | 6,640 |
| Insurance | - | - | 9,105 | - | 9,105 | 5,646 |
| Building costs | - | - | 11,081 | - | 11,081 | 6,950 |
| Repairs and maintenance | - | - | 5,819 | - | 5,819 | 4,091 |
| Utilities | - | - | 11,314 | - | 11,314 | 6,136 |
| Travel costs | - | - | 1,797 | - | 1,797 | 1,281 |
| Office supplies | - | - | 359 | - | 359 | 849 |
| Sundry | - | - | 747 | - | 747 | 205 |
| Independent examiner's fee | - | - | - | 3,480 | 3,480 | 3,600 |
| Secretarial | - | - | - | 1,324 | 1,324 | 1,876 |
| Bank charges | - | - | - | 255 | 255 | 227 |
| | 34,183 | 14,388 | 63,535 | 5,059 | 117,165 | 101,863 |
| Total 2022 | 33,188 | 14,503 | 48,469 | 5,703 | 101,863 | |

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

8. Independent examiner's remuneration

| | 2023 | 2022 |
|---------------------------------------------------------------------------------------------------------------------|-------------|-------------|
| | £ | £ |
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 3,400 | 2,500 |

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

The Trustees consider themselves the key management personnel of the Charity in charge of directing and controlling the Charity.

During the year ended 30 November 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

| | Furniture and equipment £ |
|-----------------------|----------------------------------------------|
| Cost | |
| At 1 December 2022 | 537,180 |
| At 30 November 2023 | 537,180 |
| Depreciation | |
| At 1 December 2022 | 360,392 |
| Charge for the year | 12,521 |
| At 30 November 2023 | 372,913 |
| Net book value | |
| At 30 November 2023 | 164,267 |
| At 30 November 2022 | 176,788 |

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

11. Debtors

| | 2023 | 2022 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Due within one year | | |
| Amounts owed by the PAB | 4,193 | 14,527 |
| Other debtors | 934 | 2,117 |
| Accrued income | 11,085 | 8,706 |
| | <u>16,212</u> | <u>25,350</u> |

12. Creditors: Amounts falling due within one year

| | 2023 | 2022 |
|----------|--------------|---------------|
| | £ | £ |
| Accruals | <u>7,080</u> | <u>10,949</u> |

13. Financial instruments

| | 2023 | 2022 |
|------------------------------------------------------------------------|----------------|----------------|
| | £ | £ |
| Financial assets | | |
| Financial assets measured at fair value through income and expenditure | <u>642,571</u> | <u>622,094</u> |

Financial assets measured at fair value comprise cash at bank and in hand.

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

14. Statement of funds

Statement of funds - current year

| | Balance at 1 December 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 30 November 2023 £ |
|---------------------------------|-------------------------------------------------|---------------------|--------------------------|-----------------------------------|------------------------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Fixed Assets | 176,788 | - | (12,521) | - | 164,267 |
| Asset Replacement | 96,901 | - | - | 12,521 | 109,422 |
| Church Accessibility | 50,000 | - | - | - | 50,000 |
| Pastoral Service | 21,420 | - | (24,131) | 24,131 | 21,420 |
| | <u>345,109</u> | <u>-</u> | <u>(36,652)</u> | <u>36,652</u> | <u>345,109</u> |
| General funds | | | | | |
| General Funds | <u>397,713</u> | <u>115,547</u> | <u>(77,134)</u> | <u>(37,812)</u> | <u>398,314</u> |
| Total Unrestricted funds | <u>742,822</u> | <u>115,547</u> | <u>(113,786)</u> | <u>(1,160)</u> | <u>743,423</u> |
| Restricted funds | | | | | |
| Donations to charities | - | 3,801 | (3,801) | - | - |
| Carols and readings | 1,691 | - | - | (1,691) | - |
| Major repair fund | 68,770 | 926 | - | 2,851 | 72,547 |
| | <u>70,461</u> | <u>4,727</u> | <u>(3,801)</u> | <u>1,160</u> | <u>72,547</u> |
| Total of funds | <u>813,283</u> | <u>120,274</u> | <u>(117,587)</u> | <u>-</u> | <u>815,970</u> |

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

14. Statement of funds (continued)

Fixed Assets

This represents the net book value of the fixed assets held. This will be spent over the useful life of fixed assets as described in the accounting policies, in note 2.5.

Asset Replacement

This fund will be used for replacement of the fixed assets of the church as and when required. The value of the fixed asset depreciation will be transferred from general unrestricted funds to the Asset Replacement fund each year. The current year transfer represents the 2023 depreciation changes.

Church Accessibility

These funds have been designated for building improvements, in particular to ensure there is adequate access and facilities for everyone. Planning has already begun on this work and it is anticipated that this fund will be fully spent by 2024.

Pastoral Service

This represents the annual commitment to the pastoral service for the upcoming financial year which is paid to the Synod. At the 2022 AGM the synod decided that to cancel the annual commitment until 2027 and instead revise the amount due each year according to the cost. The amount for 2023 is the same as the previous year, valued at £21,420.

Donations to charities

Income collected from the congregation for a specific charity is placed in a restricted fund and paid to the relevant charity following this collection.

Carols and readings

This represents income received for the charity to host a carols and readings service for the community in December 2023. The full amount of this fund has been spent in the year ending 30 November 2023.

Major Repair Fund

As detailed more fully in the Trustees' Report, and in accordance with the transfer agreement held with the German Christ Church London Charity, £50,000 is held on trust by that charity for the use of maintenance and improvement works on the church when required. Per the church lease agreement, the Congregation at German Christ Church is required to make a repair contribution to this fund totalling 5% of membership income received in the year, and a transfer of £2,851 has therefore been made.

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

14. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 December 2021 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Transfers in/out £</i> | <i>Balance at 30 November 2022 £</i> |
|---------------------------------|-------------------------------------------------|---------------------|--------------------------|-----------------------------------|------------------------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Fixed Assets | 189,309 | - | (12,521) | - | 176,788 |
| Asset Replacement | 84,380 | - | - | 12,521 | 96,901 |
| Church Accessibility | 50,000 | - | - | - | 50,000 |
| Pastoral Service | 21,420 | - | (21,420) | 21,420 | 21,420 |
| | <u>345,109</u> | <u>-</u> | <u>(33,941)</u> | <u>33,941</u> | <u>345,109</u> |
| General funds | | | | | |
| General Funds | 396,171 | 102,314 | (64,376) | (36,396) | 397,713 |
| | <u>396,171</u> | <u>102,314</u> | <u>(64,376)</u> | <u>(36,396)</u> | <u>397,713</u> |
| Total Unrestricted funds | <u>741,280</u> | <u>102,314</u> | <u>(98,317)</u> | <u>(2,455)</u> | <u>742,822</u> |
| Restricted funds | | | | | |
| Donations to charities | - | 4,308 | (4,308) | - | - |
| Carols and readings | 1,691 | - | - | - | 1,691 |
| Major repair fund | 66,250 | 65 | - | 2,455 | 68,770 |
| | <u>67,941</u> | <u>4,373</u> | <u>(4,308)</u> | <u>2,455</u> | <u>70,461</u> |
| Total of funds | <u>809,221</u> | <u>106,687</u> | <u>(102,625)</u> | <u>-</u> | <u>813,283</u> |

The Congregation at German Christ Church London
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 30 November 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets | - | 164,267 | 164,267 |
| Current assets | 72,547 | 586,236 | 658,783 |
| Creditors due within one year | - | (7,080) | (7,080) |
| Total | 72,547 | 743,423 | 815,970 |

Analysis of net assets between funds - prior year

| | <i>Restricted funds 2022 £</i> | <i>Unrestricted funds 2022 £</i> | <i>Total funds 2022 £</i> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets | - | 176,788 | 176,788 |
| Current assets | 70,462 | 576,982 | 647,444 |
| Creditors due within one year | - | (10,949) | (10,949) |
| Total | 70,462 | 742,821 | 813,283 |

16. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 November 2023 (2022: None).

17. Post balance sheet events

During February 2024, the Petersham Congregation, who previously shared facilities with CGCCL, ceased to exist as a charity. The Petersham congregation has since merged into the German Christ Church London Congregation. All funds and assets were transferred over and now operate as one congregation. The shared facility costs will increase from February 2024.