

GODWIN LAWSON FOUNDATION

Registered Charity

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2022

Charity number: 1149989

**GODWIN LAWSON FOUNDATION
YEAR ENDED 31ST MARCH 2022**

Registered Charity Number: 1149989

Principal address:

639 Enterprise Centre
High Road
London
N17 8AA

Trustees:

Richard Allcock - Chair
Michael John Griffiths
Richard Taylor
Professor David McIlhatton
Margaret Thorli

Governing document:

The charity is operated under the rules of its Constitution.

Bankers:

Lloyds TSB Foundation
PO Box 1000
BX1 1LT

Independent Examiner and Accountant:

TACTS Accountant
Chartered Certified Accountant
61 Fountains Crescent
London, N14 6BD

**GODWIN LAWSON FOUNDATION
YEAR ENDED 31ST MARCH 2022**

FINANCIAL ACCOUNTS

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GODWIN LAWSON FOUNDATION
Report of the Trustees
For the year ended 31 March 2022

Godwin Lawson Foundation (GLF) trustees are pleased to present their annual report and independently examined financial statements for the year ended 31st March 2022.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Governance, Structure and Management

Godwin Lawson Foundation was registered as a charity on 30th November 2012. The charity is governed by its Constitution. The trustees are appointed or reappointed annually at the Annual General Meeting. Appointment and retirement of trustees is in accordance with the Articles of Association. The trustees give their time voluntarily and received no benefits from the charity.

The overall management of finance is the responsibility of all the Trustees acting on the recommendations of the Chairperson, the Treasurer and the senior staff. The Trustees form the Management Committee who meets regularly to oversee the running of the organisation.

Background

Godwin Lawson Foundation (GLF) is a highly impacted community-based organisation in Haringey, London where we have been working for 9 years. We are well established and serve the deprived ward and disadvantaged Children & Young people and families of Haringey and Enfield.

Charitable Objects:

The organisation main charitable objects are to: -

To advance the education of young people in social issues and cultural diversity in particular but not exclusively through leisure time activities so that they can develop their capabilities and grow into tolerant, fully matures individual members of society with a respect for the uniqueness of others.

Activities

Deliver Godwin Lawson Foundation annual leadership programme to develop the life skills of youths aged 11- 19 and their families in the Enfield/Tottenham area of North London to restore hope, optimism and their self-esteem. Organise GLF memorial football tournament to provide opportunities to participants to challenge and explore the issue of territoriality and its impact on young people.

The charity provides advocacy, information and advice services. This year we were funded by Bridge renewal Trust, Mayors Fund, MOPAC London Community Fund and Groundwork to tackle knife crime issues, raising awareness and developing toolkit. Training and workshops were delivered through our online platform thanks to the from Groundwork grant. Bridge Renewal Trust support for our parents' peer to peer and parental forums has been very helpful in addressing issues, support for each other and sharing experiences.

Future Plans

The organisation is on target to achieve all outcomes and will continue to deliver on its planned objects. The organisation will continue to fundraise to support its increasing demand for its services to the community.

We are actively recruiting trustees and volunteers to strengthen our management and administration

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertakes.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

In reviewing the effect of COVID-19 Pandemic, GLF has reviewed its risk assessment and taken actions in mitigating any associated risks and amend accordingly. The charity's resilience was responsive and strong which ensured organisational sustainability during this exceptional time.

Financial Review

GLF's funding sources are both from restricted and unrestricted sources. This year we were successful in bringing in £48,592 from various funders. Our free reserves have increased to £37,639 this year.

Reserve's policy and Going Concern

Godwin Lawson Foundation (GLF) is committed to maintaining a level of reserves that is sufficient to meet ongoing liabilities and all service delivery commitments, as well as ensuring the long-term future of the charity. GLF adopts a reserves policy that seeks to balance these priorities by holding a level of reserves sufficient to: Ensure the availability of sufficient working funds, provide a buffer in case of unexpected loss of income to ensure that services can be maintained and provide sufficient funds to allow the organisation to wind up while meeting its obligation to staff and service users should the organisation be forced to close.

The Board has approved a policy whereby the unrestricted funds not committed, should be held in reserve and maintained at a level which ensures that GLF's core activity could continue during a period of unforeseen difficulty. The target reserve amount represents at least 6 months' (26 weeks) expenditure and will be reviewed annually.

Our volunteers

GLF is very involved in the community and relies on voluntary help. Around 2 volunteers assisted with our on-going activities. We wish to thank our volunteers for their loyal support and contribution.

Independent Examiner

TACTS Accountant was appointed as the charity's independent examiner during the year and has expressed their willingness to continue in that capacity.

Statement Trustees Responsibilities

Charity trustees are the people who serve on the governing body of a charity. They may be known as trustees, directors, board members, governors or committee members. The principles and main duties are the same in all cases.

Trustees have, and must accept, ultimate responsibility for directing the affairs of a charity, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

Signed on behalf of the board,

A handwritten signature in dark ink, appearing to read 'M Thorli', is written over a light blue horizontal line.

Margaret Thorli
(Trustee)

Date: 29/07/2022

Independent examiner's report to the trustees of Godwin Lawson Foundation

I report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 29/07/2022

Chartered Certified Accountant
TACTS Limited, 61 Fountains Crescent, London, N14 6BD

GODWIN LAWSON FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR END 31 MARCH 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
<u>INCOMING RESOURCES: -</u>		£	£	£	£
Incoming resources from generated funds:					
Voluntary income		9,945	-	9,945	12,003
 Incoming resources from charitable activities					
Grants to provide charitable activities	(14)	-	38,647	38,647	92,842
TOTAL INCOMING RESOURCES		9,945	38,647	48,592	104,845
 <u>RESOURCES EXPENDED</u>					
Expenditure on charitable activities	(15)	-	87,782	87,782	100,018
TOTAL RESOURCES EXPENDED		-	87,782	87,782	100,018
 Net Incomings and (outgoings) resources		9,945	(49,136)	(39,191)	4,827
 Balances Brought Forward		27,694	49,613	77,307	72,480
 Balances Carried Forward	(17)	37,639	478	38,117	77,307

There were no recognised gains or losses for the above period other than those shown in the statement of financial activities for the above financial year. All incoming resources and resources expended are derived from continuing activities.

(The notes attached form part of these financial statements)

GODWIN LAWSON FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	£ <u>2022</u>	£ <u>2021</u>
Fixed Assets			
Tangible assets	(6)	793	1,586
Current Assets:			
Cash at Bank and In Hand		37,949	84,346
Current Liabilities:			
Creditors:			
Amount falling due within one year:			
Accruals & Creditors	(12)	625	8,625
Net Current Assets		<u>37,324</u>	<u>75,721</u>
Net Assets		<u><u>38,117</u></u>	<u><u>77,307</u></u>
As Represented By			
Unrestricted Fund		37,639	27,694
Restricted Fund	(13)	<u>478</u>	<u>49,613</u>
Total Funds		<u><u>38,117</u></u>	<u><u>77,307</u></u>

(The notes form part of this account)

The accounts were approved by the Trustees on 29/07/2022 and signed on their behalf by:



Margaret Thorli
(Trustee)

**GODWIN LAWSON FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. Accounting basis.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). GLF meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The Charity trustees are of the view that measures taken subsequent to the year-end to reduce operating costs and successful in applying for continuation funding have secured the immediate future of the Charity for the next 12 to 18 months and that on this basis the charity is a going concern.

2. Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

3. Income

Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

4. Resource Expended

Resources expended are included in the Statement of Financial Activities inclusive of VAT which cannot be recovered. Direct charitable expenditure include includes the direct costs of the activities. Where such costs relate to more than one functional cost category, they have been apportioned in line with the direct costs of the relevant service.

5. Taxation

GLF is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

6. Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost, of all fixed assets over their expected useful life as follows: -

Equipment - 33.33% straight-line basis

	Equipment
	£
At Cost	2,379
Depreciation:	
At 1 April 2021	793
Charge for the year	793
At 31st March 2022	<u>1,586</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>793</u></u>
At 31 March 2021	<u><u>1,586</u></u>

7. Staff Costs

The organisation does not have staff on payroll for this year.

Trustees are not remunerated to stand for their position on the committee board.

8. Status

Godwin Lawson Foundation is a registered charity.

9. Fund Accounting

Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

10. Support Cost

Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 16.

11. Debtors

The organisation has no debtors in this financial year.

12. Accrual and Creditors

	2022	2021
	£	£
Professional fees	625	625
Other Creditors	-	8,000
	<u>625</u>	<u>8,625</u>

13. Analysis of Restricted Fund

	Restricted balance @ 31st March 2022, £	Restricted balance @ 31st March 2021, £
Bridge Renewal Trust	478	38,508
Groundwork	-	9,463
MOPAC (London Community) Fund	-	1,642
Total Restricted Fund Balance Carried Forward	<u>478</u>	<u>49,613</u>

14. Grant Receivable

Funder	Project	2022 £	2021 £
Mayors Fund	Tackling Knife Crime Awareness & Toolkit	1,300	5,000
MOPAC (London Community)	Tackling Knife Crime, school project	-	24,869
Bridge Renewal Trust	Parent's peer to peer & parental forums	35,835	34,250
Groundwork	On-Line training for young people	1,512	28,723
		<u>38,647</u>	<u>92,842</u>

15. Expenditure on Charitable Activities

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u> 2022	<u>Total Funds</u> 2021
Charitable Expenses				
Programme Management & Facilitation	-	55,730	55,730	66,076
Project activities and collaboration	-	8,192	8,192	12,482
Mentoring & Moderator	-	4,476	4,476	4,328
Training	-	2,395	2,395	1,045
Project Administration & Accountancy	-	6,844	6,844	6,813
Office & general running Expenses	-	472	472	761
IT Support and Expense	-	3,013	3,013	1,063
Rentals	-	3,735	3,735	2,474
Insurance	-	1,089	1,089	173
Media	-	-	-	2,325
Depreciation	-	793	793	793
Professional fees	-	625	625	841
Volunteer Expenses and Travel	-	418	418	844
TOTAL RESOURCES EXPENDED	<u>-</u>	<u>87,782</u>	<u>87,782</u>	<u>100,018</u>

16. Governance and Support cost

	General Support	Governance	Total
	£	£	£
Professional fees	-	625	625
Insurance	-	1,089	1,089
Office & General Running Expenses	379	93	472
IT Support and Expense	3,013	-	3,013
Depreciation	793	-	793
	4,185	1,807	5,992

17. Movement In Funds

	Unrestricted funds reserve	Restricted funds reserve	Total
	£	£	£
At 1st April 2021	27,694	49,613	77,307
Surplus/(Deficit) for the year	9,945	(49,136)	(39,191)
Transfers between funds	-	-	-
At 31st March 2022	37,639	478	38,117