THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY CROSS WITH ST PETER'S SHREWSBURY

England & Wales · Charity number 1149972

Details

Other names	SHREWSBURY ABBEY
Status	Registered
Legal form	Previously excepted
Registered	2012-11-29
Register	View on the Charity Commission register

Contact

Address	The Abbey Church Abbey Foregate Shrewsbury SY2 6BS
Phone	01743 232723
Email	vicar@shrewsburyabbey.com
Website	http://www.shrewsburyabbey.com/abbey.html

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Enabling as many people as possible to worship at our church and to become part of our parish community. Our Services and Worship put faith into practice through prayer and scripture, music and sacrament. To welcome pilgrims, tourists and the public to our historic building; to facilitate education and provide information to those visitors.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** The General Public/mankind

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Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£245,865	£207,148	-	-
2023-12-31	£193,463	£189,287	-	-
2022-12-31	£138,528	£165,985	-	-
2021-12-31	£195,330	£311,268	-	-
2020-12-31	£216,782	£328,426	-	-

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Trustees

Name	Role	Appointed
Bernice Doris Firmin		2023-05-23
Brian Morley Newman		2015-04-27
CHRISTINE JULIE POHARYSKYI		2025-03-04
DIANA JANE MORGAN		2023-05-23
Elizabeth Coley		2023-05-23
Frances Elizabeth Knight		2025-05-20
Hannah Smith		2016-09-26
Jane Elisabeth Magee		2025-03-04
Joan Greatbach Wood		2021-05-23
Jonathan Miles Kenny		2022-05-24
June Lillian Marshall		2021-05-23
Katherine May		2021-05-23
Martin Riddett		2022-12-06
Michael Charles Duckett		2023-05-23
Rev Pat Aldred		2022-05-24
Rev Stephanie Bridget Fahie		2016-04-25
Sarah Cooper		2021-05-23
Stefan William Poharyski		2025-03-04

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY CROSS WITH S

England & Wales - Charity number 1149972

Accounts

Charity number: 1149972

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY CROSS WITH ST PETER'S SHREWSBURY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY CROSS WITH ST PETER'S SHREWSBURY

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1 - 2
Trustees' report	3 - 20
Independent examiner's report	21 - 22
Statement of financial activities	23 - 24
Balance sheet	25 - 26
Notes to the financial statements	27 - 47

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY CROSS WITH ST PETER'S SHREWSBURY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Diana Morgan, Safeguarding Officer Bernice Firmin, Churchwarden Elizabeth Coley, Elected Member Michael Duckett, Ex Officio Member Martin Riddett, Treasurer Christine Poharyskyi, Elected Member Miles Kenny, Elected Member Rev Pat Aldred, Ex Officio Member Stefan Poharyskyi, Elected Member June Marshall, Deputy Churchwarden, Deanery Synod Rep Sarah Cooper, Elected Member Dr Julia Taylor, Elected Member Joan Greatbatch-Wood, Electoral Roll Officer Katherine May, Deanery Synod Rep Hannah Smith, Deputy Churchwarden, Deanery Synod Rep Rev Stephanie Fahie, Co-Opted Clergy Gill Barrow, Deanery Synod rep (deceased 26 June 2024) Brian Newman, Churchwarden
Charity registered number	1149972
Principal office	The Abbey Church Abbey Foregate Shrewsbury SY2 6BS
Secretary	Carolyn Mahy
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Bankers

Royal Bank of Scotland
36 St Andrew Square
Edinburgh
EH2 2YB

Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Investment Mangers
Senator House,
85 Queen Victoria Street
London
EC4V 4ET

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The Parochial Church Council of Holy Cross Shrewsbury (the PCC) and, during the continuing interregnum, the churchwardens (jointly) are responsible for promoting the ecclesiastical parish, the whole mission of the church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community at Holy Cross, Shrewsbury. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non-churched members of the community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The PCC members, as trustees are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of The Holy Cross Shrewsbury it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is specifically responsible for the maintenance of the Abbey, St Peter's and the parish hall on the St Peter's site.

Objectives and activities (continued)

b. Safeguarding

SAFEGUARDING REPORT 2024/5

We are committed to taking Safeguarding very seriously. This is on the agenda for every PCC meeting. Our policy is stated on our Website and is regularly reviewed and updated.

The parish complies with all safeguarding policies and procedures as deemed necessary by the Church of England. We review our own parish policy each year to ensure we are fully up to date with any new directives. Safeguarding is everyone's business and we have a duty of care to all. All PCC members, paid staff and some volunteers who must have a DBS check have completed their applications and are now cleared. The PCC took the decision that all PCC members should undertake Basic and Foundation Safeguarding training. It is recommended that volunteers would also find the training helpful.

We continue to adhere to the Church of England policies and guideline pertaining to Safeguarding issues. I am in the process of updating DBS Disclosures as they come up for renewal. The Safeguarding incidents during the last year have decreased but Lichfield continue to inform me if there are concerns about people who may be in our area and likely to visit our churches. It is important we that we all continue to be vigilant in order to eliminate any risk to children and vulnerable people.

Safeguarding is everyone's business.

The Church of England is concerned about the increased level of domestic abuse and has developed training in this area. It is now accessible for people to access online via the Lichfield training portal. It is hoped that in the future, this training will be available face to face. Volunteers in key areas are encouraged to take up the training as soon as they are able.

Diana Morgan
Safeguarding Officer

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Parish Activities

The Parish has conducted another busy and full calendar year despite entering into the third year of vacancy. Congregations continue to grow and there is an overall increase on footfall across both churches. Activities include but are not restricted to:

St Peter's

Coffee and Chat
Exercise together
Warm space & Food Hub
Toddle in
Forget-me-not tea
Social events and outings
Prayer Group

This is not an exhaustive list but shows the breadth of services the church is able to provide. There is no decline in the demand for services which is only hampered by a scarcity of volunteers and lack of stipendiary leadership. St Peter's enjoys good lay leadership and is well co-ordinated with a retired priest, assisted periodically by the Associate minister. (For full report see below)

The Abbey

The Abbey's congregation continues to grow and enjoys a constant flow of new families and visitors. Congregations over the Christmas period exceeded 1000 people and Easter, likewise, saw a vast increase of attendance. The choir has maintained its membership and increased numbers in some areas despite the challenge of choristers moving away from the area. We have been blessed by lunchtime organ recitals which prove ever popular.

The Abbey now has a reputation for being the 'go-to' venue for a number of concerts. This has enabled the Abbey to reach members of the community who would not normally come to church. This developing ministry will continue to grow and be built upon. There are increasing enquiries for baptisms and weddings from those who have attended an event at the Abbey.

The bookshop has now increased its stock and is an attractive addition to the visitor experience. The Abbey utilises social media and benefits from a sustained online presence. The Abbey is served by an Associate minister and a number of retired clergy.

Volunteers are the key to maintaining and growing the vision at the Abbey and, as with St Peter's, this is where the challenge lies

The Parish

The Parish is likely to split this year with both churches going their own way. This will enable St Peter's and the Abbey to concentrate on their strengths and grow their congregations. This will only be possible with increased volunteers, targeted giving and strong leadership. The current vacancy relies on goodwill from all sides but cannot be maintained indefinitely if burnout is to be avoided.

Rev. Patrick Aldred Associate Priest

Achievements and performance (continued)

b. Proceedings of the PCC

During 2024 the PCC continued to operate with the Sub Committee arrangements introduced in the previous year. The full PCC held 7 meetings with all meetings held in person. During the continuing interregnum the meetings were chaired in rotation by the two Churchwardens. The PCC discussed general matters concerning the management of the churches and the welfare of their parishioners, including safeguarding, mission, review of policies and capital projects.

Two issues have continued to dominate the PCC's discussions over the last two years and into 2025.

a) Pastoral Scheme for the division of the parish into two separate parishes, namely the Parish of the Holy Cross Shrewsbury (Shrewsbury Abbey) and the Parish of Saint Peter's, Shrewsbury .

A draft Pastoral Scheme was prepared by the Diocese of Lichfield in May 2024 and approved by the PCC before being put out for public consultation in the parish. The consultation ended on 8th July 2024. The Scheme was generally approved by those who responded to it with one objection. The Diocese was given permission by the Church Commissioners to contact the objector directly. Unfortunately there was considerable delay on the part of the Diocese in contacting the objector and in moving matters forward. The PCC expressed their displeasure, exasperation and disappointment when 8 weeks after closure of the public consultation the objector had still not been contacted. As the objection remained the matter was finally considered by the Church Commissioners at a meeting on 27th February 2025. No final decision was made as the Church Commissioners required further information from the Diocese. It is hoped that this will move forward and finally be resolved with the approval of the Scheme and appointment of 2 new priests (one for each parish) during 2025. These issues were discussed at each PCC meeting during 2024 and the PCC were kept fully informed of all developments.

b) Financial matters.

During 2024 the finances of the parish continued to improve due to increasing income from donors and events and the hard work of our Treasurer. As a result the 2023 accounts were able to be lodged with the Charities Commission by the end of October 2024 as required. A report on financial matters was provided by the Treasurer to the PCC at each meeting, together with budgets, and questions were taken and matters discussed.

In view of the proposed division of the parish into two separate parishes, the PCC discussed the need to divide the parish assets, particularly several Trust Funds, and which would be difficult and complex and potentially require legal advice. In the absence of an incumbent, discussions took place between the Churchwardens and Deputy Wardens for each of the proposed new parishes with a view to reaching an agreement. A meeting took place with the Bishop of Shrewsbury in June 2024 which was subsequently discussed by the PCC , which endorsed the recommendation that the diocesan deputy registrar, Stuart Ness, be asked to advise on the matter. The PCC continued to be updated on developments in this regard during 2024 and into 2025 and the matter is ongoing.

Carolyn Mahy
PCC Secretary (Appointed from 23 May 2023)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

c. Fabric Goods and Ornaments of the Two Chruches

Parish of the Holy Cross - Shrewsbury Abbey and St. Peter's Monkmoor
Church Wardens annual report for 2024

Shrewsbury Abbey

The Fabric Committee worked hard on a number of projects during the year. Faculties were obtained for upgrading the Abbey lighting, to include emergency lighting and illuminated exit signs in the event of a total power failure during a service or event, and for the refurbishing of the clergy and choir vestry, with the music library, under the organ. The former project will proceed in 2025; a fund-raising effort will be required for the latter. The tower clock has proved to be very erratic during the year. A professional survey has indicated what now needs to be done and once again a fundraising effort will be required. In some of the extremely wet weather we experienced it became clear that the lead covering on the roof of the tower was not watertight and water ingress was causing the timbers below to become sodden. Repairs were carried out by roofing professionals, but this is unlikely to be other than a temporary solution. The cost of replacing the lead will be considerable and the situation is complicated by the heritage value of the existing roof covering, dating from 1644. Further consideration will be given to this in 2025. Insurance funded repairs were carried out to the winding system for the chamber organ, damaged during a concert and repairs to the brass eagle lectern which was knocked over. The Abbey received gifts of a thurible stand and sanctuary bells. Boiler controls were improved during the year but further improvements are required in 2025 to improve reliability and cost-effectiveness.

St Peter's Church and Church Hall

The Church Hall roof was fully insulated. The entire cost was covered by a grant (of which there is still over £1000 in hand as of 31/12/24 for a future insulation - eco/green - project.)

The Terrier, Logbook and Inventory for St. Peter's and, separately, the Church Hall are fully up to date as at 31st December 2024 in both paper and electronic form.

Thank yous:

The Wardens extend their thanks to Clergy and Laity who have assisted at and enabled all worship and occasional services across the parish during the year, together with thanks to all volunteers at PCC, the officers of the PCC, the Abbey guides and stewards and the range of volunteers at the myriad of events at the Abbey, St Peter's and Hall during the year - Thank you.

Brian Newman and Bernice Firmin
Churchwardens

Achievements and performance (continued)

d. St Peter's Report for the year ended 2024

Report of St Peter's Council (Friends of St Peter's)

Church warden Bernice Firmin; Deputy Warden June Marshall

The parish of the Holy Cross (Abbey and St Peter's) has been in vacancy since May 2022. A Pastoral Measure seeking to split the parish has progressed through the various Diocesan Committees and following public consultation passed to the Church Commissioners for approval and completion. This has been much delayed due to issues raised by one objector to the Pastoral Measure. It is hoped that this will result in St Peter's becoming a Parish Church at some point in 2025 and subsequent appointment of a Priest.

St Peter's Council (formerly the Friends of St Peter's) a subcommittee of the PCC has met 8 times during the year.

Worship

With the assistance of Rev Steph Fahie, Rev George Hodkinson, Associate Priest Pat Aldred and our several readers the regular Sunday pattern of worship of Holy Communion at 10.00am except on the 4th Sunday each month which is a 10.00am lay led service has been maintained. Other visiting priests have included Bishop Sarah in January, Rev Chris Walker and Rev Richard Hayes

The numbers of regular worshippers is growing average Sunday attendance 30 adults. There are a number of congregants who attend regularly with their care supporters including our blind organist Rob Sherratt on the first Sunday each month.

Services for Ash Wednesday and Maundy Thursday were held at 7.00pm

There was a service for Harvest Festival followed by a Parish bring and share lunch attended by about thirty people.

At Christmas the usual Carol Service was held followed by Mince pies and mulled wine. Collection being donated to Open Doors with Brother Andrew. This collection was added to the tithe of the end of year balance from the Friends of St Peter's (FOSP) accounts and amounted to £825.

Messy Church

Messy Church has continued following a pattern from 2023 usually on a Wednesday morning (the Toddle-In slot) in holiday times. This takes the form of a selection of themed crafts for parents and children to do followed by a short time of 'worship' in church and then a meal in the hall. It requires a large team of church members to prepare and deliver on the day. During 2024 we met 4 times during. It is always well received.
There were two children from one family Baptised in the morning Service during the year.

There were three Church Funerals (2 for Church members) and one for a church member at her village church. One memorial Service following private burial. One Crematorium funeral of a regular attendee at Forget me not tea

Prayer Group met every Thursday evening and a list of prayer requests was updated weekly. The numbers attending has grown.

Home Groups. 2 Groups were started in October 2023 meeting either on Wednesday evenings or Friday Mornings and reflecting together on the previous Sundays readings.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Buildings and Gardens

A 'love St Peter's Day' was held in March and in the Autumn to tidy the Church and work in the garden.
The gardens have been well maintained by Roger Smith as well as volunteers maintaining the flowerbeds and tubs.

The Hall roof was insulated with the help of a grant from National Grid.

Mission and Outreach

Most of this has taken place in the St Peter's hall.

Coffee 'n Chat on Tuesday mornings continued to be a source of inspiration, friendship and enjoyment to all who attend. Numbers vary between 20-35. Free refreshments continued but many gave donations from which supplies were bought and a regular contribution towards heating made to the PCC. The second weekly occasion for Coffee 'n Chat on Thursday mornings in the Church has grown in popularity. The hall having a regular booking. On both occasions there are several adults who receive care being brought by their carers to enjoy the opportunity.

Food Hub supplies collected by volunteers were made freely available on both Tuesdays and Thursdays.
Food Bank . The collection point in Church continued and weekly deliveries to the Food Bank at Barnabas Church were made.

Toddle-In

The very popular Toddle-In Group on Wednesday mornings during term-time continued to thrive under the leadership of Vicky Towers and Natasha Price assisted by a team of church members in the kitchen. Numbers attending have grown to over 30 children and their carers. Each year sees a turnover as children move on to nursery and school and others join. We said farewell to 2 helpers, Ann and Marion who were stalwarts from the start in 2008! Particular thanks to Vicky and Natasha.

Forget Me Not

Forget Me Not Tea is the response in Holy Cross parish to outreach for carers and in particular to those caring for those with memory loss. It takes place on the first Wednesday afternoon of every month with an informal time of worship followed by a very good tea!

The overarching theme for 2024 was Travel with presentation and participation of attendees.

The Annual Dementia Church certificate was renewed again by Bishop Michael and the three actions promised for 2024 which included a Songs of Praise service in church for Dementia Awareness week were fulfilled. We have been very pleased to welcome several new people and they have enjoyed the friendship and caring support that this outreach offers.

Particular highlights were the teas. In common with many church events we rely on a small group of dedicated volunteers who turn up with freshly baked scones and other cakes and sandwiches, lay up, clear down and tidy away. Without their support this event would be very difficult to run in its present format as we regularly get as many as thirty people attending.

Thank you to those helpers for their dedication in continuing our dementia action in this Parish.

Achievements and performance (continued)

The theme set for 2025 is Pastimes and Leisure.

Gentle Exercise on Monday mornings in the Hall started in the Autumn and has attracted between 8 – 12 participants. A kind of 'Tai chi' using a video followed by refreshments!

Events

Other successful events have been held with good attendances and some fund raising including:

A Quiz in February with Cheese and wine Grateful thanks to Roger and Wendy Ford. This was an enjoyable evening event.

May Fair on Saturday 20 May was a happy event and raised £950 on the day half of which was split between the Shrewsbury Food Hub and the Food Bank.

Hats Galore on 11 October was a fun Friday evening event and raised £275

A Christmas Fair on 30 November raised a total of £1063.37. A donation of £465 was given to Shropshire Supports Refugees.

A full Christmas Lunch was held on 23rd December in the Hall. Cooking being carried out in various homes and 46 meals were served. Costs were subsidised by a grant of £100 from the Burke Bequest.

None of the above would be possible without the consistent and much appreciated help and commitment of the many volunteers for which we as a church are extremely grateful.

Bernice Firmin, Churchwarden and Rev Stephanie Fahie March 2025

Achievements and performance (continued)

e. Deanery Synod Report

A special Shaping for Mission Deanery Synod meeting took place on 5 March 2024, attended by our Churchwardens, Rev Steph Fahie and other laypeople. The Shaping for Mission diocesan approach was presented by Rt Rev Sarah Bullock, Bishop of Shrewsbury with facilitated discussion. The parish discussed the Shaping for Mission areas of interest and action priorities at its two councils.

Given the situation within the parish as regards the parish separation, the two PCC councils will have different focuses going forward yet with some overlapping of key priorities. Our PCC minutes from then gives detail.

However, in recent years Gill Barrow, Katherine May and Hannah Smith have been the named parish representatives to Deanery Synod. Until her sudden illness and death in May 2024, Gill Barrow undertook to attend the majority of deanery meetings.

Since June 2024 therefore, parish representation includes June Marshall as well as Hannah and Katherine.

In the spring 2024, synod elections took place. The following persons were duly elected to diocesan synod: John Wardle, Rob Surl, Annette Goodall and Ian Peake. Clergy representatives Revd Phil Cansdale, Revd Charlotte Gompertz, Revd Peter Hubbard and Revd Tim Vasby-Burnie.

The meeting held in July included two speakers. Firstly, Pioneering Parishes update was presented by Rev Catherine Matlock who was on a time-limited contract with the Diocese of Lichfield. Catherine was then based in Stoke-on-Trent. Secondly, Katherine May from the Mother's Union gave an update on the current work undertaken by Mother's Union in the deanery, across the diocese, UK and All Ireland and internationally. Deanery members were informed of the RISE Up! campaign against domestic abuse and provided with resources to take the campaign to their home churches. We were also informed that the Area Dean Revd Andy Ackroyd was taking up a new appointment in Hereford Diocese based in Telford.

Katherine May, Hannah Smith and June Marshall
April 2025

Achievements and performance (continued)

f. Communications and Events

Parish of the Holy Cross
Review of events and communications, 2024

We now have 3 years' experience of running events at the Abbey. These are many and varied, embracing commerce, charity and worship. Many customers are well established but each year we need to find new ones. In a fast-changing world, the entertainment industry is no exception. Costs are high, margins are tight, cancellations through poor sales have become more common. We have to keep moving to stand still, such is the cliché, but we must maintain close relations with our customers and foster new ones in order to sustain a good level of business. We have gone from the novelty a few years ago of using the Abbey more, to Events now providing a substantial and essential part of our income. Of course, Abbey events benefit the whole parish as well as putting us in touch with an audience which may not normally come to church or to the Abbey.

Recent investments to improve lighting have already been well received by customers and enhanced Holy Week services. The Abbey is also a safer place now that we have emergency lighting. Projects in the back office include better event accounting and administration and generally staying ahead of the game. As part of this I have visited and learned much from counterparts at Lichfield Cathedral and Selby Abbey.

On the communications side, everything we do is communication. Apart from worship, prayers, the website and social media, our volunteers play an invaluable role in the way we present ourselves; and our events audiences and customers are invariably impressed by the Abbey experience. People are the key, as with life itself.

The beauty, history, acoustic and location of the Abbey are all to our great advantage. We can only make the most of what we have, though, by increasingly imaginative thinking and being able to act and react quickly. The support of our PCC will play an important part in our sustainability and future as a place of both worship and entertainment.

Steve Swinden
Parish Administrator
26th April 2025

Achievements and performance (continued)

g. Duty to promote the success of the Charity to achieve its charitable purposes

Fundraising and Volunteers

The Abbey

The wardens are extremely appreciative of the time given up by our many volunteers, only a minority of whom are also members of the congregations, who enable us to keep the Abbey open during 365 days a year. A recently initiated rota also now enables the church to remain open between the two Sunday services, when we get quite a number of visitors, particularly in the summer months. With the increase in the number of evening bookings at the Abbey for a wide variety of concerts, recitals and gigs, we have called upon more and more volunteers to assist the paid staff in manning these events to whom thanks are due. These events earn a vital part of our income, bringing in, net of all costs including staff costs, over £40,000 in 2024. The four electronic giving stations have been important in maintaining giving by visitors and pilgrims as we move more and more to a near cashless society. Members of the congregations now have the opportunity of giving alms in cash, at the electronic stations or with the QR code printed on the service sheets by their mobile phones. For those who give by standing order they now have the opportunity of placing a small printed token on the passing alms dish, lest visitors should think that the congregation do not give anything! We anticipate receiving donations in support of the cost of lighting enhancements in the Abbey, for which faculty authority was granted in the year. The Abbey shop is now well established again and is making a useful contribution to our funds, as are bar takings at concerts now that the Abbey is licensed.

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community as well as places of welcome for tourists, pilgrims and event attenders.

St Peter's Church and the Church Hall Monkmoor

Volunteers have continued to support various Mission activities at the St Peter's site - Toddle-In, Forget me not Tea and Coffee and Chat - which, during 2024 has continued to run twice a week on Tuesday and Thursday. We thank all volunteers without whom this Mission work would not happen.

Risk Management

The PCC is aware of its major risks and has a risk-management policy which is reviewed annually. The Risk Management Policy includes a description of the principal risks and uncertainties facing the Charity and its subsidiary undertaking, as identified by the PCC members, together with a summary of their plans and strategies for managing those risks as well as any factors that are likely to affect the financial performance or position going forward.

The Abbey

Detailed risk assessments were compiled by the wardens. It was felt that these were perhaps too detailed and complex for our needs so in 2025 they will be revisited with a view to simplifying them.

St. Peter's Monkmoor.

St. Peter's has completed the standard CofE Risk Management Protocols as the needs of St. Peter's Church and the Church Hall are relatively simple compared to the Abbey.

Achievements and performance (continued)

Worship and Services

Shrewsbury Abbey

In 2024, the average weekly attendance at Sunday services at Shrewsbury Abbey was 78 adults and 2 children.

Attendance at services on Easter Day and vigil service on Easter Eve was 226 (including 138 communicants).

Attendance at services during Advent for the congregation and local community was 465
Attendance at services for Advent specifically for school and civic organisations was 270

Number of Communicants at any service on Christmas Eve or Christmas Day was 320
Total number (including communicants) attending worship at any service on Christmas Eve or Christmas Day (including Crib and nativity services held on Christmas Eve) was 1190

St. Peter's Church, Monkmoor

Average weekly attendance at Sunday services at St. Peter's in 2023 was 30 adults and 1 child.

Attendance at services on Easter Day and vigil service on Easter Eve was 46 (including 42 communicants)

Attendance at services during Advent for the congregation and local community was 155

Number of Communicants at any service on Christmas Eve or Christmas Day was 28
Total number (including communicants) attending worship at any service on Christmas Eve or Christmas Day was 33.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Parish financial position improved somewhat in 2024. Income increased when compared with 2023. This increase has come from increased giving by parishioners and giving at various special services, recovery of Gift Aid, increased visitor donations enhanced by the purchase of additional electronic donation stations and an increase in the number of events held in the Abbey. The Abbey shop and the bar provided at some events also contributed to the increase in income. Expenditure also increased in 2024 due to increased staff costs, some increased maintenance costs and general cost inflation. The write-off of the remaining Common Fund arrears by the Diocese has improved the balance sheet position, as has the increase in the value of the various trusts, both fixed and current elements.

In 2023, an agreement was reached with Lichfield Diocese to the effect that if the parish contributed £15,000 towards the £45,192 Common Fund arrears from 2022, the Diocese would match the arrears payments on a 2 : 1 basis and write off £30,192 over three years, provided full contributions were paid in 2023, 2024 and 2025. The parish contributed £11,000 towards the arrears in 2024 and Lichfield Diocese has agreed that the parish, which provided full Common fund contributions in 2023 and 2024, does not need to contribute the remaining £4,000 in 2025. The full amount of the arrears is therefore shown in the 2024 accounts as written off.

Connexion Ltd, the wholly owned company which previously ran the Abbey shop, has been closed and de-registered. There were no assets distributed back to the Abbey as shareholders.

b. Reserves policy

It is PCC policy to try to maintain a balance on free reserves for the charity (unrestricted net current assets) which equates to at least three months unrestricted payments and one additional month's salary costs circa £5,000. This is equivalent to £61,600 (£51,763 in 2023). It is held to smooth out fluctuations in cash flow and to meet emergencies.

Reserves in 2024 amount to £394,442 (2023: £355,725) this includes the parish hall at St Peter's, investments and cash £102,000 (2023: £125,537). Free reserves amounted to -£52,448 (2023: -£76,266). This is lower than target. However, the PCC hold £4,271 in designated funds which could be transferred should the need arise. The PCC are aware of the position and are doing their utmost to rectify it.

It is our policy to invest the investment fund balances with the CCLA Church of England Deposit Fund and the majority of the remainder with the Lichfield Diocesan Board of Finance (LDBF).

c. Material investments policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

~Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.

~Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk - known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:

* will develop their business in the interests of shareholders;
* demonstrate responsible employment practices;
* are conscientious concerning issues of corporate governance, the environment and human rights;
* are sensitive to the community in which they operate."

Planned giving, collections, donations and income from events are the main sources of fund raising along with tax recoverable.

Structure, governance and management

a. Constitution

The Parochial Church Council of the Ecclesiastical Parish of the Holy Cross with St Peter's Shrewsbury is a registered charity, number 1149972, and is constituted under a Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Overview

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2022) and is a Charity registered with the Charity Commission (Registration number: 1149972). The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules 2022 (as amended).

Structure, Governance and Management

The PCC is responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. Between January and December 2024 the PCC met to discuss with an average of 15 members in attendance. Reports were tabled, discussed and approved by the PCC.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent (currently in vacancy), the licensed Clergy, Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC have put in place Sub-Committee arrangements.

The PCC's Standing Committee has met as necessary between PCC meetings. The Standing Committee has comprised the associate priest, Churchwardens and the Chairmen of the Abbey and St Peter's Councils as ex-officio members, and the two PCC officers (Treasurer and Secretary).

The Abbey Council has met several times, to discuss and agree a range of business matters, particularly the practical and financial arrangements following the proposed split of the parish into the separate Holy Cross (Abbey) and St. Peter's parishes.

The St Peter's Council has met 8 times, for the purpose of planning regular action and hospitality at St Peter's Church and as a shadow PCC, working through aspects of future governance in readiness for the new independence of St. Peter's parish.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

PCC members
PCC members (each of whom is a trustee of the ecclesiastical charity of the Parish of the Holy Cross, Shrewsbury) who have served since 1st January 2024 (unless otherwise stated) until the date this report was approved were:

Ex Officio Members
The parish is currently in interregnum, so:

Licensed Clergy	Rev Patrick Aldred (Associate Priest) (from 6th September 2022)
Reader	Mike Duckett

Co-Opted Clergy
Rev Stephanie Fahie

Churchwardens
From 24 May 2023 the following have served as Churchwardens, sharing the role of lay Vice-Chairman
Brian Newman
Bernice Firmin

Deputy Churchwardens

Hannah Smith	(from 23 May 2023)
June Marshall	(from 23 May 2023)

Deanery Synod Reps

Gill Barrow	(deceased June 2024)
Katherine May	
Hannah Smith	
June Marshall	(elected on 26th June 2024)

Elected Members

Elizabeth Coley	(from 23 May 2023)
Sarah Cooper	
Joan Greatbatch-Wood	(Electoral Roll Officer)
Miles Kenny	
June Marshall	(up to 26th June 2024)
Diana Morgan	(Safeguarding Officer)
Christine Poharyskyi	
Stefan Poharyskyi	
Julia Taylor	
Anthony Jamieson	(elected on 26th June 2024 to replace Gill Barrow)

Officers

Martin Riddett	(Treasurer) (co-opted) from 6 December 2022
Carolyn Mahy	(Secretary) (appointed) from 23 May 2023

Structure, governance and management (continued)

c. Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). All PCC members have completed the required online training modules and are subject to DBS checks. Safeguarding is on the Agenda at every PCC meeting, an update is received from our Safeguarding Officer and any issues are discussed.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Brian Newman
Churchwarden

.....
Bernice Firmin
Churchwarden

.....
Martin Riddett
Treasurer

Date: 02.10.2025

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of the Holy Cross with St Peter's Shrewsbury ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

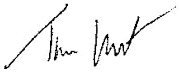
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 09/10/2025

T Lunt

BA FCCA MTPI

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income and endowments from:						
Donations and legacies	2	-	6,096	139,343	145,439	*136,088*
Charitable activities	3	-	-	28,854	28,854	*8,483*
Other trading activities	4	-	-	58,028	58,028	*37,885*
Investments	5	4,004	4,834	4,706	13,544	*11,006*
Total income and endowments		4,004	10,930	230,931	245,865	*193,462*
Expenditure on:						
Raising funds	6	-	-	8,693	8,693	*4,840*
Charitable activities	7	-	6,671	191,784	198,455	*184,446*
Total expenditure		-	6,671	200,477	207,148	*189,286*
Net income		4,004	4,259	30,454	38,717	*4,176*
Transfers between funds	18	(17,234)	110,700	(93,466)	-	-
Net movement in funds before other recognised gains/(losses)		(13,230)	114,959	(63,012)	38,717	*4,176*
Other recognised gains/(losses):						
Gains on revaluation of fixed assets		-	-	-	-	*1,688*
Net movement in funds		(13,230)	114,959	(63,012)	38,717	*5,864*

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Reconciliation of funds:						
Total funds brought forward		**118,353**	**176,537**	**60,835**	**355,725**	*349,861*
Net movement in funds		**(13,230)**	**114,959**	**(63,012)**	**38,717**	*5,864*
Total funds carried forward		**105,123**	**291,496**	**(2,177)**	**394,442**	*355,725*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 27 to 47 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		*2023 £*
Fixed assets					
Tangible assets	12		**46,000**		*46,000*
Investments	13		**216,673**		*211,820*
			262,673		*257,820*
Current assets					
Stocks	14	**3,870**		-	
Debtors	15	**36,669**		*11,964*	
Cash at bank and in hand		**102,000**		*125,537*	
		142,539		*137,501*	
Current liabilities					
Creditors: amounts falling due within one year	16	**(10,770)**		*(39,596)*	
Net current assets			**131,769**		*97,905*
Total assets less current liabilities			**394,442**		*355,725*
Total net assets			**394,442**		*355,725*

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Charity funds			
Endowment funds	18	**105,123**	*118,353*
Restricted funds	18	**291,496**	*176,537*
Unrestricted funds	18	**(2,177)**	*60,835*
Total funds		**394,442**	*355,725*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Brian Newman
Churchwarden

BS Firmin
.....

Bernice Firmin
Churchwarden

.....

Martin Riddett
Treasurer

Date: 02/10/2025

The notes on pages 27 to 47 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Parochial Church Council of the Ecclesiastical Parish of the Holy Cross with St Peter's Shrewsbury meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Consecrated and benefice property is not included in the accounts by s.10(2)(a) &(C) of the Charities Act2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and whichrequire a faculty for disposal are inalienable property, listed in the Church's inventory, which can beinspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient costinformation available and therefore such assets are not valued in the financial statements.

Freehold land and buildings comprise the Parish Hall at St Peters which was built in 1992 at a cost of £46,000. No depreciation is provided on land and buildings as any charge would not be material due to the very long expected useful economic life and because their expected residual value is not materially less than their carrying value.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%
Office equipment	-	33%
Computer equipment	-	33%

1.5 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost andsubsequently at market value at the year end. Investments held for re-sale are treated as current assetinvestments. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1. Accounting policies (continued)

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

An allowance for doubtful debts is established where there is objective evidence that the charity may not be able to collect all amounts due. This assessment is based on:

Historical payment patterns,
Ageing of receivables,
Specific identification of at-risk accounts,
Economic or operational conditions affecting the debtor.

The allowance is reviewed periodically and adjusted as necessary. Debtors are presented in the financial statements net of this allowance.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.The amounts include cash accounts associated with the investment Trusts,

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The Charity contributes to a defined contribution pension scheme operated by the Lichfield Diocese and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1. Accounting policies (continued)

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investments that have administrative trustees of the incumbent and churchwardens are regarded as restricted by the Lichfield Diocese. These funds are for the benefit of the Parish.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations	4,361	135,583	**139,944**	*134,418*
Other income	1,735	3,760	**5,495**	*1,670*
	6,096	139,343	**145,439**	*136,088*
Total 2023	*1,665*	*134,423*	*136,088*	

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Gift aid & collections	-	-	*456*
Fees for weddings and funerals	12,190	**12,190**	*5,384*
Church hall & Abbey lettings (community groups)	12,486	**12,486**	-
Abbey shop	4,178	**4,178**	*2,643*
	28,854	**28,854**	*8,483*
Total 2023	*8,483*	*8,483*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Summer fayre	1,098	**1,098**	*1,596*
Christmas fayre	1,796	**1,796**	*1,706*
Tea and coffee donations	551	**551**	*765*
	3,445	**3,445**	*4,067*
Total 2023	*4,067*	*4,067*	

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Hire of Abbey and Parish Hall	54,583	**54,583**	*33,818*
Total 2023	*33,818*	*33,818*	

5. Investment income

	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from local listed investments	4,004	4,834	4,706	**13,544**	*11,006*
Total 2023	*3,058*	*5,369*	*2,579*	*11,006*	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Cost of fayres & other activites	8,693	**8,693**	*4,840*
Total 2023	*4,840*	*4,840*	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	*Total 2023 £*
Direct costs	6,671	191,784	**198,455**	*184,446*
Total 2023	-	*184,446*	*184,446*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Charitable activities	132,659	65,796	**198,455**	*184,446*

Analysis of direct costs

	Charitable activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Staff costs	60,494	**60,494**	*49,263*
Expenditure on charitable activities	11,587	**11,587**	*5,321*
Common fund	25,608	**25,608**	*45,354*
Maintenance	8,399	**8,399**	*6,666*
Upkeep of services	4,699	**4,699**	*3,399*
Visiting clergy / organists	17,003	**17,003**	*4,568*
Administration	4,869	**4,869**	*1,387*
	132,659	**132,659**	*115,958*
Total 2023	*115,958*	*115,958*	

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Expenditure on charitable activities	1,486	**1,486**	*2,952*
Insurance	11,948	**11,948**	*9,876*
Maintenance	1,951	**1,951**	*230*
Cleaning	1,060	**1,060**	*1,820*
Administration	6,450	**6,450**	*13,686*
Church utilities	24,269	**24,269**	*22,252*
Hall utilities	2,507	**2,507**	*1,398*
Major repairs	9,388	**9,388**	*11,324*
Service charges	2,217	**2,217**	*4,950*
Governance costs	4,520	**4,520**	-
	65,796	**65,796**	*68,488*
Total 2023	*68,488*	*68,488*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,500**	*300*

10. Staff costs

	2024 £	2023 £
Wages and salaries	**56,396**	*46,554*
Social security costs	**3,269**	*2,072*
Contribution to defined contribution pension schemes	**829**	*637*
	60,494	*49,263*

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Average number of employees	**4**	*4*

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 December 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2024	**46,000**
At 31 December 2024	**46,000**
Net book value	
At 31 December 2024	**46,000**
At 31 December 2023	*46,000*

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	**211,820**
Additions	**4,853**
At 31 December 2024	**216,673**
Net book value	
At 31 December 2024	**216,673**
At 31 December 2023	*211,820*

14. Stocks

	2024 £	*2023 £*
Finished goods and goods for resale	**3,870**	*-*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	**36,669**	*11,383*
Other debtors	**-**	*581*
	36,669	*11,964*

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	**6,250**	*7,662*
Amounts owed to joint ventures	**-**	*27,000*
Amounts owed to other participating interests	**-**	*4,236*
Other taxation and social security	**-**	*698*
Accruals and deferred income	**4,520**	-
	10,770	*39,596*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

17. Description of funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC.

Designated funds are income funds designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' annual report.

An explanatioin of the purpose of each designated fund are as follows:-

Boiler:	For the replacement and maintenance work on the boiler
Flower Festival:	Income and expenditure in connection with the Abbey Flower Festival
Altar Linen:	For the purchase and maintenance of altar linen

Restricted funds comprise of two elements:-

a) income from trusts or endowments which may be expended only on thoes restricted objects provided in the terms of the trust or bequest.

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separatley for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each restricted fund are as follows:-

Abbey restoration:	For the restoration of the Abbey
Food bank:	For donation to charitable organisations running Food Banks
Forget me not:	For the support of dementia friendly church
Trust T1745:	For the general purpose of the Church of England Parish. Partly held by Lichfield Diocesan Trust
IntDec:	For the internal redecoration of the vicarage. Funds are held by Lichfield Board of Finance
Music:	For the promotion of Choral Music in the Abbey
Organ:	For the renovation of the William Hill organ in the Abbey
Roof insulation:	For the insulation of the roof of the Parish Hall
RSALT:	Legacy from Miss Rachel Salt received in September 2018 with a request that something be purchased in memoriam
St Peter's:	For the sole benefit of St Peter's Church
T619:	For the benefit of the Parish. Held by Lichfield Diocesan Trust
Toddle:	Stay and play toddler group at St Peter's
Vestment:	To buy and maintain vestments
Ouseley Church Music Trust:	To fund the organ and choral scholarship including the provision of music lessons for the chor.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived fro the capital may be restricted or unrestricted.

An explanation of purpose of each Endowment fund are as follows:

HM Lee:	For the purpose of the Church of England in the Parish. The PCC to consider closing this and the interest to be recorded against the General fund as there are no restrictions.
T1447:	For the accommodation of a religious or assistant Curate. Held by Lichfield Diocesan Trust

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Boiler	4,575	-	(354)	-	4,221
T1745	86,526	1,681	-	(88,207)	-
Flowers	-	2,410	(2,410)	-	-
Altar Linen	-	50	-	-	50
	91,101	4,141	(2,764)	(88,207)	4,271
General funds					
General Funds	(30,266)	226,790	(197,713)	(5,259)	(6,448)
Total Unrestricted funds	60,835	230,931	(200,477)	(93,466)	(2,177)
Endowment funds					
HM Lee	800	-	-	-	800
T1447	117,553	4,004	-	(17,234)	104,323
	118,353	4,004	-	(17,234)	105,123

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Restricted funds					
Abbey	4,791	-	-	-	4,791
Food Bank	150	100	(250)	-	-
FORGETME	330	-	-	-	330
HM Lee	35	43	-	(78)	-
Music	3,766	-	(1,938)	-	1,828
Organ	(15,402)	5,723	(300)	-	(9,979)
Roof Insulation	3,500	-	(2,014)	-	1,486
RSALT	3,050	-	-	-	3,050
St Peters	3,650	-	-	-	3,650
T619	169,264	4,790	-	-	174,054
Toddle	2,400	274	(500)	-	2,174
Vestment	205	-	-	-	205
Internal Decorating	798	-	-	-	798
T1447	-	-	-	17,234	17,234
T1745	-	-	-	88,207	88,207
Ouseley Church Music Trust	-	-	(1,669)	5,337	3,668
	176,537	10,930	(6,671)	110,700	291,496
Total of funds	355,725	245,865	(207,148)	-	394,442

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 December 2023* £
Unrestricted funds						
Designated funds						
Boiler	*5,283*	-	*(708)*	-	-	*4,575*
T1745	*83,920*	*768*	-	-	*1,838*	*86,526*
	89,203	*768*	*(708)*	-	*1,838*	*91,101*
General funds						
General Funds	*(17,792)*	*175,800*	*(187,052)*	*(2,910)*	*1,688*	*(30,266)*
Total Unrestricted funds	*71,411*	*176,568*	*(187,760)*	*(2,910)*	*3,526*	*60,835*
Endowment funds						
HM Lee	*800*	-	-	-	-	*800*
T1447	*110,395*	*1,714*	-	-	*5,444*	*117,553*
	111,195	*1,714*	-	-	*5,444*	*118,353*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds (continued)

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 December 2023* £
Restricted funds						
Abbey	*4,791*	-	-	-	-	*4,791*
Food Bank	-	*150*	-	-	-	*150*
FORGETME	*150*	*180*	-	-	-	*330*
HM Lee	-	*35*	-	-	-	*35*
Music	*3,654*	*755*	*(643)*	-	-	*3,766*
Organ	*(22,934)*	*5,404*	*(782)*	*2,910*	-	*(15,402)*
Roof Insulation	-	*3,500*	-	-	-	*3,500*
RSALT	*3,050*	-	-	-	-	*3,050*
St Peters	*3,650*	-	-	-	-	*3,650*
T619	*153,574*	*4,758*	-	-	*10,932*	*169,264*
Toddle	*2,005*	*395*	-	-	-	*2,400*
Vestment	*305*	-	*(100)*	-	-	*205*
Internal Decorating	*798*	-	-	-	-	*798*
	149,043	*15,177*	*(1,525)*	*2,910*	*10,932*	*176,537*
Total of funds	*331,649*	*193,459*	*(189,285)*	-	*19,902*	*355,725*

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	**91,101**	**4,141**	**(2,764)**	**(88,207)**	**4,271**
General funds	**(30,266)**	**226,790**	**(197,713)**	**(5,259)**	**(6,448)**
Endowment funds	**118,353**	**4,004**	**-**	**(17,234)**	**105,123**
Restricted funds	**176,537**	**10,930**	**(6,671)**	**110,700**	**291,496**
	355,725	**245,865**	**(207,148)**	**-**	**394,442**

Summary of funds - prior year

	Balance at 1 January 2023 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Gains/ (Losses) £*	*Balance at 31 December 2023 £*
Designated funds	*89,203*	*768*	*(708)*	*-*	*1,838*	*91,101*
General funds	*(17,792)*	*175,800*	*(187,052)*	*(2,910)*	*1,688*	*(30,266)*
Endowment funds	*111,195*	*1,714*	*-*	*-*	*5,444*	*118,353*
Restricted funds	*149,043*	*15,177*	*(1,525)*	*2,910*	*10,932*	*176,537*
	331,649	*193,459*	*(189,285)*	*-*	*19,902*	*355,725*

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	-	46,000	**46,000**
Fixed asset investments	64,761	130,042	21,870	**216,673**
Current assets	40,362	161,454	(59,277)	**142,539**
Creditors due within one year	-	-	(10,770)	**(10,770)**
	105,123	291,496	(2,177)	**394,442**

Analysis of net assets between funds - prior period

	Endowment funds 2023 £	*Restricted funds 2023 £*	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Tangible fixed assets	-	-	*46,000*	*46,000*
Fixed asset investments	*63,312*	*127,132*	*21,376*	*211,820*
Current assets	*55,041*	*53,866*	*28,594*	*137,501*
Creditors due within one year	-	*(4,461)*	*(35,135)*	*(39,596)*
	118,353	*176,537*	*60,835*	*355,725*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

21. Analysis of investment assets

Fund	Cash 01/01/2024	Investment 01/01/2024	Interest	Dividend	Cash 31/12/2024	Investment 31/12/2024
	£	£	£	£	£	£
Shrewsbury Holy Cross 619	43,528	127,132	1,881	2,910	45,409	130,042
Shrewsbury Holy Cross 1447	-	8,652	-	198	-	8,850
Shrewsbury 1745	11,050	21,376	1,186	489	12,237	21,870
Shrewsbury 1447	14,679	54,660	2,555	1,251	17,234	55,911
HM Lee	835	-	43	-	877	-
Total	70,092	211,820	5,665	4,848	75,757	216,673

The table above shows the interest earned on cash savings and the dividends received on investments during the year.

22. Related party transactions

Donations from Related Parties

Donations from related parties during the year totalled £11,897 from 13 parties (2023:£13,105)

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC in 2024 (2023: NIL).

Expenses paid to Trustees

None of the trustees have been paid any expenses in 2024 (2023: NIL).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY CROSS WITH S

England & Wales - Charity number 1149972

Accounts



Annual Report and Consolidated Financial Statements of the Parochial Church Council of the Ecclesiastical Parish of The Holy Cross with Saint Peter's, Shrewsbury

The Abbey Church of St Peter and St Paul, Abbey Foregate with St Peter's Church, Monkmoor Road

For the year ended 31st December 2023

Charity registration number: 1149972

The Parochial Church Council of the Parish of The Holy Cross, Shrewsbury

The Abbey Church of St Peter and St Paul, Abbey Foregate with St Peter's Church, Monkmoor Road

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Charity registration number: 1149972

Objectives and Activities

The Parochial Church Council of Holy Cross Shrewsbury (the PCC) has the responsibility of co-operating with the incumbent (the Reverend Dr Tom Atfield until 25th May 2022, thereafter during the continuing interregnum the churchwardens jointly) in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community at Holy Cross, Shrewsbury. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non-churched members of the community.

Public Benefit The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of The Holy Cross Shrewsbury it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is specifically responsible for the maintenance of the Abbey, St Peter's and the parish hall on the St Peter's site.

Achievements and Performance

Worship and Services

During 2020 and 2021, worship in both churches was suspended in line with Government and Church of England guidelines and did not resume until 2022. During 2023 the full pattern of Parish worship resumed with an increasing number of attendees.

Shrewsbury Abbey

In 2023, the average weekly attendance at Sunday services at Shrewsbury Abbey was 74 adults and 2 children.

Attendance at services on Easter Day and vigil service on Easter Eve was 178 (including 140 communicants).

Attendance at services during Advent for the congregation and local community was 251.
Attendance at services for Advent specifically for school and civic organisations was 480.

Number of Communicants at any service on Christmas Eve or Christmas Day was 230.
Total number (including communicants) attending worship at any service on Christmas Eve or Christmas Day (including Crib and nativity services held on Christmas Eve) was 1150.

St. Peter's Church, Monkmoor.

Average weekly attendance at Sunday services at St. Peter's in 2023 was 29 adults.

Attendance at services on Easter Day and vigil service on Easter Eve was 50 (including 45 communicants)

Attendance at services during Advent for the congregation and local community was 120

Number of Communicants at any service on Christmas Eve or Christmas Day was 29
Total number (including communicants) attending worship at any service on Christmas Eve or Christmas Day was 31.

Financial Review 2023

Overview
The consolidated accounts for the year ended 31st December 2023 are attached to this report and show:

Consolidated
Total Net Assets: £355,725 [2022: £331,646]
Excess: £4,175 [2022: (£18,289)]

Holy Cross
Total Net Assets: £360,740 [2022: £335,961]
Excess: £4,574 [2022: Deficit (£17,909)]

Connexion Ltd
Total Net Assets: (£5,015) [2022: (£4,316)]
Deficit: (£400) [2022: (£380)]

*6450 Shareholding in Connexion £300 was not shown in the 2022 figures but was not updated in MFAOL so is still showing in the software. This has been included in 2023 figures but has been moved to the Agency account of both organisations creating a creditor in Connexion and a debtor in Holy Cross. As the figure of £300 is not material it was left as showing in the 2022 comparatives.

The total funds show a surplus for the year of £4,175 (2022: deficit £18,289).

The Parish continues to recover from the financial difficulties caused by the Covid pandemic and subsequent lock downs. Normal activities have now been resumed and income has increased in 2023 when compared with 2022. This increase has come from increased giving by parishioners and at various special services, recovery of Gift Aid, increased visitor donations enhanced by the purchase of additional electronic donation stations and an increase in the number of events held in the Abbey.

In 2023, an agreement was reached with Lichfield Diocese and if the parish contribute £15,000 towards the £45,192 arrears from 2022, the Diocese will match the arrears payments on a 2: 1 basis and write off £30,192 over three years provided full contributions are paid in 2023, 2024 and 2025.

Reserves Policy
It is PCC policy to try to maintain a balance on free reserves for the charity (unrestricted net current assets) which equates to at least three months unrestricted payments and one additional month's salary costs circa £5,000. This is equivalent to £51,940 (£42,762 in 2022). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was (-£31,995) (-£17,793 in 2022). This is lower than target. However, the PCC hold £91,101 in designated funds which could be transferred should the need arise. The PCC are aware of the position and are doing their utmost to rectify it.

It is our policy to invest the investment fund balances with the CCLA Church of England Deposit Fund and the majority of the remainder with the Lichfield Diocesan Board of Finance (LDBF).

Investment Policy
The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk - known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:
** will develop their business in the interests of shareholders;*
** demonstrate responsible employment practices;*
** are conscientious concerning issues of corporate governance, the environment and human rights;*
** are sensitive to the community in which they operate."*

Planned giving, collections, donations and income from events are the main sources of fund raising, along with tax recoverable.

Safeguarding
The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). ***All PCC members have completed the required online training modules.***

Reporting Serious Incidents
A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising
The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers
The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community

Risk Management
The PCC is aware of its major risks and has a risk-management policy which is reviewed annually. The Risk Management Policy includes a description of the principal risks and uncertainties facing the Charity and its

subsidiary undertaking, as identified by the PCC members, together with a summary of their plans and strategies for managing those risks as well as any factors that are likely to affect the financial performance or position going forward.

The worldwide outbreak of the COVID-19 virus which substantially affected the income we received from worshippers and decimated the income both from tourists and visitors during 2020 and 2021. Income levels began to recover in 2022, continuing into 2023, and congregational giving increased significantly following a Time Talents and Tythes campaign.

Parishioners continue to be encouraged to make their regular giving by direct debit in preference to cash donations or the envelope scheme. This enables us to manage cash flow better, safeguards against absence from church and reduces the handling of cash by our volunteers.

Structure, Governance and Management

Overview

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission (Registration number: 1149972). The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The PCC is responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met **8** times with an average of **15** members in attendance. Reports were tabled, discussed and approved by the PCC.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC have put in place Sub-Committee arrangements.

The PCC's *Standing Committee* has met as necessary between PCC meetings. The Standing Committee has comprised the Vicar, Churchwardens and the Chairmen of the Abbey and St Peter's Councils as ex-officio members, and the two PCC officers (Treasurer and Secretary).

The *Abbey Council* has met ***3*** times, to discuss and agree a range of business matters, particularly the practical and financial arrangements following the proposed split of the parish into the separate Holy Cross (Abbey) and St. Peter's parishes.

The *St Peter's Council* has met **6** times, particularly to discuss the future arrangements for the parish split.

The Shrewsbury Abbey Connexion Ltd is a subsidiary company wholly owned by the PCC in order to comply with the trading charities requirements of the Charities Act. Its function is to operate the Abbey Shop and promote the Abbey church as an attraction to visitors. The company covenants its profits annually to the PCC. The Shrewsbury Abbey Connexion Ltd has not traded since March 2019 and remains closed at the time of signing these accounts.

Related Parties

Donations from Related Parties
Donations from 14 related parties during the year totalled £13,105 (£13,778 in 2022).

Remuneration paid to Trustees
None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC in 2023.

Expenses paid to Trustees
None of the trustees have been paid any expenses in respect of reimbursement of office and travelling in 2023 [£1,098 2022].

Names and addresses of advisers

Banks
Royal Bank of Scotland, 36 St Andrew Square, Edinburgh EH2 2YB
Co-operative Bank, PO Box 101, 1 Balloon Street, Manchester M60 4EP

Investment Managers
CCLA
I Angel Lane, London EC4R 3AB

Independent Examiner
Jonathan Hill Lichfield Diocesan Board of Finance, St Mary's House, The Close, Lichfield WS13 7LD.

Reference and Administrative details

The Abbey church is situated at Abbey Foregate, Shrewsbury SY2 6BS and St Peter's Church is in Monkmoor Road, Shrewsbury SY2 5BE. The two churches are part of the Deanery of Shrewsbury in the Diocese of Lichfield.
The correspondence address is The Abbey Office, 25 Foregate, Shrewsbury. SY2 6BS and the telephone number is 01743 232723 (during office hours).
Email - manager@shrewsburyabbey.com
Our website address is: http://www.shrewsburyabbey.com

PCC members
PCC members (each of whom is a trustee of the ecclesiastical charity of the Parish of the Holy Cross, Shrewsbury) who have served since 1st January 2023 (unless otherwise stated) until the date this report was approved were:

Ex Officio Members
The Incumbent
The parish is currently in interregnum

Licensed clergy
Rev Pat Aldred (Associate Priest) (from 6th September 2022)

Reader
Mike Duckett

Co-Opted Clergy
Rev Stephanie Fahie
Churchwardens
From 24 May 2023 the following served as Churchwardens, sharing the role of lay Vice-Chairman
Brian Newman
Bernice Firmin
Deputy Churchwardens
Hannah Smith (from 23 May 2023)
June Marshall (from 23 May 2023)
Deanery Synod Reps
Gill Barrow
Katherine May
Hannah Smith
Elected Members
Elizabeth Coley (from 23 May 2023)
Sarah Cooper
Joan Greatbatch-Wood (Electoral Roll Officer)
Miles Kenny
June Marshall
Diana Morgan (Safeguarding)
Christine Poharyskyi
Stefan Poharyskyi
Nigel Pursey (Secretary) (until 23 May 2023)
Julia Taylor
Officers
Martin Riddett (Treasurer)(co-opted) from 6 December 2022
Carolyn Mahy (Secretary)(appointed) from 23 May 2023

Approved by the PCC on 10th December 2024 and signed on its behalf by:

Brian Newman
Churchwarden

Martin Riddett
Treasurer

Bernice Firmin
Churchwarden

Independent Examiner's report to the trustees/members of The PCC of The Parish of Shrewsbury Holy Cross

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 14/12/2024.

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

PARISH ACTIVITIES GENERALLY IN 2023/24

Parish of Holy Cross Mission Report 2023

Our mission is to **proclaim the good news of Jesus Christ afresh in each generation**. This is our priority and is outlined below using the fivefold marks of mission.

To proclaim the Good News of the Kingdom:

The vacancy has allowed the parish to re-imagine what its mission is and to discover new ways of making disciples. At St. Peter's, Messy Church, forget-me-not, toddlers' groups, and drop-in services have all been a part of the parish strategy. The TTT initiative has helped to generate more volunteers across the parish, but we always need more.

The Abbey is discovering what is distinctive about its role. A civic church with a unique position, the Abbey will continue to build on its relationships within the county. Developing a tourism strategy, the Abbey is a trusted venue for exhibitions, concerts, and recitals. These events bring in much needed revenue and visitors. The parish is blessed with excellent worship leaders and a musical heritage that is second to none.

To teach, baptise and nurture new believers:

Congregations in the parish are growing and numbers for Holy Communion are increasing. This last year, we have focused on a Lent course, we have our prayer group, and we have candidates for Confirmation. Weddings and Baptisms will continue to be potential areas of growth and reaching out for new members.

To respond to human need by loving service:

We have successful food bank hubs and hold regular services for those who are most vulnerable in our community. We support several charities, and individual parishioners are involved in a myriad of charitable endeavours from the Samaritans to Street Pastors. This year, we must consolidate our efforts through tangible service and selfless commitment.

To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation:

The parish have reached out to those who have arrived in Shrewsbury from the Ukraine as well as other refugees. Service sheets have been provided in the Ukrainian language to enable visitors to feel welcome and donations have been made to assist those caught up in war and violence. This year, the parish joined the 'Inclusive church' network as a positive step in standing against discrimination of any kind and to become a community where **ALL** are welcome.

To strive to safeguard the integrity of creation and sustain and renew the life of the earth:

More must be done if we are to achieve the aims of this mark of mission. We utilise traidcraft products in our refreshments and recycle where we can but there is room for improvement. We are rationalising the use of our heating and lighting and continue to strive to lessen waste and printing requirements. We will do better in the next 12 months to become more sustainable and environmentally friendly.

Revd. Pat Aldred
Associate Minister

Proceedings of the PCC

For the year beginning with the 2023 year's APCM the PCC continued to operate with the Sub Committee arrangements introduced in the previous year.

The full PCC held 7 meetings with all meetings held in person. During the current interregnum the meetings were chaired in rotation by the two churchwardens.

Two issues have dominated the PCC's discussions over the last year.

a) With the parish formally in sequestration, the Archdeacon attended two of the PCC's meetings in 2022 to discuss options for filling the vacancy. The PCC decided to consult on the option to split the parish, the new Abbey Parish with a half-time stipendiary priest and the new St Peter's parish with a 0.2 full time equivalent house for duty priest. Consultee responses showed support for this option which has now been taken forward by the Diocese with a Pastoral Scheme needed. Draft proposals were received from the Diocese and approved by the PCC on 8th August 2023. The proposals were then approved by the Shrewsbury Area Mission and Pastoral committee on 5th September and by the Diocesan Mission and Pastoral committee on 3rd October and finally signed off by the Bishop of Shrewsbury. On 2nd November the proposals were submitted to the Church Commissioners to enable them to prepare the Draft scheme for public consultation. It is expected that this will move forward and hopefully be resolved with the appointment of 2 new priests (one for each parish) during 2024.

b) Secondly, financial matters. The PCC was pleased to be able to appoint a new Treasurer in December 2022. The finances continued to be of considerable concern due to the impact of Covid lockdown on the finances for 2020 and 2021 with income from events and tourism having suffered a massive decline. A financial recovery plan was put into place, and the PCC has been pleased to see a recovery of income. Due to the former treasurer's ill health, completion of the 2021 and 2022 accounts proved difficult, but the 2021 formal statement of accounts was lodged with the Charity Commission before the end of October 2022 and the 2022 accounts before the end of 2023 (accepted by the Charities Commission as in time due to problems with their new system for uploading).

The Abbey Council devoted much time to the arrangements for ensuring the recovery of the Abbey, particularly for worship, events, tourists and general marketing. The St Peter's Council met 6 times in the year and has devoted time to extending its mission and outreach, and to the general maintenance of the whole site. Both Councils have also discussed options for the future ministry of the parish. A Fabric Sub-Committee is newly established. As well as dealing with maintenance issues on both sites, it will also have oversight of the parish longer term response to sustainability issues. A fourth Sub-Committee - the Standing Committee - has also met when necessary for any urgent business discussions between meetings of the full PCC.

Carolyn Mahy
PCC Secretary
Appointed from 23 May 2023

Fabric Goods and Ornaments of the Two Churches
Parish of the Holy Cross - Shrewsbury Abbey and St. Peter's Monkmoor

Church Wardens annual report for 2023

A certain amount of work of a routine nature needs to be undertaken every year on all of the buildings, working to a schedule agreed by the architect and the insurers.

Urgent work arising from the 2022 quinquennial inspections of the Abbey, St. Peter's Church and the Church Hall was carried out during the year, with the exception of repairs to the lead on the Abbey tower roof, which appears to be in a worse condition than first thought.

It is a great shame that the many boards around the abbey explaining the significance of the building and its history were removed at some time during the pandemic. During 2023 the tourism committee continued to work on improving the tourist experience in the Abbey, including the full re-opening of the shop.

In May a modern sculpture by Paul Kennedy, sponsored by the Lord Lieutenant of Shropshire commemorating the county's struggle during the covid-19 pandemic, was placed on a stone plinth in the Abbey.

The recently installed sound system has been extended into the Lady Chapel. This has improved audibility for services held there.

Shrewsbury Abbey

Several leaks in the south aisle were dealt with by accessing externally with scaffolding (access internally does not exist) and clearing of gulleys and downpipes.

Vegetation externally on the north aisle, which had grown up during lockdown, has successfully been removed.

Improvements have been made to the external floodlighting.

Improved controls for the two condensing boilers mean the heating is now more efficient in a notoriously cold building. The controls take account of the external temperature.

As reported last year, based on architect's estimates, there is about a quarter of a million pounds worth of work required over the next four or five years.

This will undoubtedly require appeals once again to external funders which support such work. The parishioners will not be in a position to fund this in addition to the day to day running costs.

St Peter's Church

As might be expected there was very little to report other than the replacement of the rotting vestry door and installation of secondary glazing, also in the vestry. The 'west' porch was fully refurbished by volunteers prior to Bishop Michael's visit. The Garden of Remembrance paths were also fully refurbished and regular maintenance has brought the wider gardens to peak condition. Two heavy duty telescopic gazebos were purchased to assist with Fairs and other church and mission events. The bell tower was inspected and the bell rope replaced.

Church Hall

A significant improvement was made to the electrics of the Hall and this included the renewal and commissioning of emergency lighting.

Pastoral Measure - to create two separate parishes of Shrewsbury Abbey and St Peter's Shrewsbury.

The Wardens and Deputy Wardens met on several occasions in 2023 to discuss arrangements for the future of the parish. During the year the Pastoral Measure moved from Parochial to Deanery, Diocesan and Church Commissioners.

Thank yous...

The Wardens extend their thanks to Clergy and Laity who have assisted at and enabled all worship and occasional services across the parish during the year, together with thanks to all volunteers at PCC, the officers of the PCC, the Abbey Guides and the range of volunteers at the myriad of events at the Abbey, St Peter's and Hall during the year - Thank you.

Brian Newman and Bernice Firmin
Churchwardens

St Peter's Report for the year 2023/24

Report of St Peter's Council (Friends of St Peter's)

Church warden Bernice Firmin; Deputy Warden June Marshall

The parish of the Holy Cross (Abbey and St Peter's) has been in vacancy since May 2022. A Pastoral Measure seeking to split the parish has been progressing through the various Diocesan Committees and passed to the Church Commissioners for approval and completion. This will result in St Peter's becoming a Parish Church at some point in 2024.

St Peter's Council, a subcommittee of the PCC has met 7 times during the year.

Worship

With the assistance of Rev Steph Fahie, Rev George Hodkinson, Associate Priest Pat Aldred and our several readers the regular Sunday pattern of worship of Holy Communion at 10.00am except on the 4th Sunday each month which is a lay led service has been maintained. Other visiting priests have included the Archdeacon Paul Thomas and Rev Chris Walker and Bishop Michael in August.

The numbers of regular worshippers is growing; average Sunday attendance between 25-30 adults. There are a number of congregants who attend regularly with their care supporters including our blind organist Rob Sherratt on the first Sunday each month.

Services for Ash Wednesday and Maundy Thursday were held at 7.00pm

There was a service for Harvest Festival followed by a Parish bring and share lunch attended by about thirty people.

In the two weeks preceding Christmas a group from St Peter's sang carols in local pubs and distributed leaflets with the service times for all parish Christmas services.

At Christmas the usual Carol Service was held followed by Mince pies and mulled wine. Collection being donated to Christian Aid. This sum was added to the tithe of the end of year FOSP accounts amounting to £670.50.

Messy Church

This takes the form of a selection of themed crafts for parents and children to do followed by a short time of 'worship' in church and then a meal in the hall. It requires a large team of church members to prepare and deliver on the day. Our first one was on the Wednesday of Holy Week and proved such a success with 79 adults and children attending. A second one was held on Sunday afternoon 2nd July with a marked fall in attendance. On Advent Sunday afternoon a Messy Christingle was held with good attendance. Following discussions it was decided that the most opportune time for Messy Church to be held is on Wednesdays during half-terms and shorter school holidays. To be continued!
There were two families from the Toddle-In group who brought their children for **Baptism** during the year. There was one **Church Funeral** of a former member. One **Crematorium funeral** of a regular attendee at Forget me not tea

Prayer Group met every Thursday evening and a list of prayer requests was updated weekly. The numbers attending has grown.
Home Groups. 2 Groups were started in October meeting either on Wednesday evenings or Friday Mornings and reflecting together on the previous Sundays readings.

Buildings and Gardens
The Vestry Window was repaired and secondary glazing added to enable the vestry to be used as an office.
The rotting external Vestry door has been replaced.
A phone line has been installed with internet.
A 'love St Peter's Day' was held in March.
The gardens have been well maintained by Roger Smith as well as volunteers maintaining the flowerbeds and tubs. Another seat has been added – the gift of Brian Ruff.

Mission and Outreach
Most of this has taken place in the parish hall.
Coffee 'n Chat on Tuesday mornings continued to be a source of inspiration, friendship and enjoyment to all who attend. Numbers vary between 20-35. Free refreshments continued, but many gave donations from which supplies were bought and a regular contribution towards heating made to the PCC. By popular request a second occasion was started on **Thursday mornings in the Church.** The hall having a regular booking. On both occasions there are several adults who receive care being brought to enjoy the opportunity.
Food Hub supplies collected by volunteers were made freely available on both Tuesdays and Thursdays.
Food Bank . The collection point in Church continued and weekly deliveries to the Food Bank at Barnabas Church were made.
Warm Space started in Autumn 2022 in response to a nationwide initiative in the face of rising heating costs and continued to operate on Tuesdays from 10.00am to 5.00pm and Wednesdays from 2.00pm to 5.00pm until the end of March 2023. This included Coffee and Chat on Tuesdays. Grants and generous gifts covered the added costs of electricity for heating with the surplus from the Grants from Shropshire County Council and Lichfield Diocese going towards the replacement of the outdated Electricity Consumer Board in the hall as stated in the Grant application. This work was carried out in December.
Toddle-In
The very popular Toddle-In Group on Wednesday mornings during term-time continued to thrive under the leadership of Vicky Towers and Natasha Price assisted by a team of church members in the kitchen. Numbers attending have grown to over 30 children and their carers. In the Autumn of 2022 **Tiddle-In** for mothers and babies under 1yr started to relieve the pressure on Toddle-In. This continued into 2023 but it was decided to close this down in the autumn as those attending had 'moved up' to toddle-In!

Forget Me Not Tea is the response in Holy Cross parish to outreach for carers and in particular to those caring for those with memory loss. It takes place on the first Wednesday of every month and teas in 2023 were well attended.
The overarching theme for 2023 was Poetry, which included the poems of a local poet, a variety of well-known poems, songs that are modern poems and the beautiful poetry of the psalms.
The Annual Dementia Church certificate was renewed again by Bishop Michael and the three actions promised for 2023 were fulfilled.
Particular highlights were the tea with the Beatles songs, and some of their poetic lyrics, and the beloved AA Milne poems. The Owl and The Pussy Cat ended up as the favourite poem of the year.
We have been very pleased to welcome several new people and they have enjoyed the friendship and caring support that this outreach offers.
In common with many church events we rely on a small group of dedicated volunteers who turn up with freshly baked scones and other cakes and sandwiches, lay up, clear down and tidy away. Without their support this event would be very difficult to run in its present format as we regularly get as many as thirty people attending.
Thank you to those helpers for their dedication in continuing our dementia action in this Parish.

Events
Other successful events have been held with good attendances and some fund raising.
A Quiz in February with Cheese and Wine Grateful thanks to Roger and Wendy Ford. This was an enjoyable evening event.
Coronation Party Sunday May 9th was marred by rain; nevertheless a good event. This was supported by a grant from the Underdale and Monkmoor Community Council (UMACC) via Miles Kenny thank you!
May Fair 20 May with the hire of the Lichfield Diocese Ringers Mobile Belfry accompanied by several ringers as an added attraction gave opportunity to anyone 'to have a go'. This event raised £950 after costs half of which was given to the Food Hub.
Afternoon Tea in July as a 'thankyou' for all volunteers was supported by a grant from Shrewsbury Town Council.

None of the above would be possible without the consistent and much appreciated help and commitment of the many volunteers for which we as a church are extremely grateful.

Bernice Firmin,
Churchwarden and Rev Stephanie Fahie
March 2024

Deanery Synod Report
Shrewsbury and Wrekin Deanery Synod
Report 2023.

There were 3 meetings in 2023, the first in the church of the Holy Spirit, Harlescott in March. Topics discussed included the Warm Space Update, Eco-Church, Deanery elections and News. We also heard of the "Comings and Goings," The Diocesan Day of Prayer and the Good Friday Walk of Witness. The main speaker was Rev. A. Gompertz who runs R.E.V.S. - a Fresh Expressions Outreach for those who love Classic Cars. The meeting closed with Prayers.

The second meeting in July was held at Holy Trinity, Uffington. Following opening prayers there was the election of Lay Officers and members to the Standing committee. There was an update on "Safeguarding" by Tom Currie, lead officer for Haughmond and Wrekin, reminding us that everyone has a part to play in this area of responsibility to others. Updates and Any Other Business followed with a reminder to archive Baptism, Marriage and Burial Registers after 25 years.

We then heard feedback from last month's Diocesan Synod Report.

The main speaker was Laura Edwards from the Diocesan Mission Team who spoke on the subject of "Outreach to New Housing Estates."

The third meeting in September was held at St.Lucia's, Upton Magna. Following a welcome and opening prayers, we were informed of a 2 session course to be held early in 2024 about welcoming everyone to our churches, to include a day about being relevant and supportive to adults with learning difficulties and their carers and a further day looking and learning about "Makaton."

The importance of Safeguarding was again referred to, followed by any other matters of business. The main topic of the meeting was "Outreach to Children, Youth and Young Adults," another of the Shaping for Mission priorities, speakers were Rev. H. Lins, Rev. F Iddon and Rev. A. Ackroyd. They spoke of various events which have taken place in Shrewsbury and Wrekin churches for children, young people and their parents.

Gill Barrow.
Deanery Synod Representative.

Safeguarding

SAFEGUARDING REPORT 2023

We are committed to taking Safeguarding very seriously. This is on the agenda for every PCC meeting. Our policy is stated on our Website and is regularly reviewed and updated.

The parish complies with all safeguarding policies and procedures as deemed necessary by the Church of England. We review our own parish policy each year to ensure we are fully up to date with any new directives. Safeguarding is everyone's business and we have a duty of care to all. All PCC members, paid staff and some volunteers who must have a DBS check have completed their applications and are now cleared. The PCC took the decision that all PCC members should undertake Basic and Foundation Safeguarding training. It is recommended that volunteers would also find the training helpful.

The past twelve months has been a busy time regarding safeguarding issues. We have had to deal with several incidents in liaison with the Lichfield Safeguarding Adviser. The Advisor has also had to contact me on the occasions when there has been a potential concern within our parish and to check we are aware. We then have to be vigilant in order to eliminate any risk to children and vulnerable people.

The Church of England has now returned to the previous policy whereby people who are required to have DBS clearance, must be checked every three years rather than five. I am in the process of doing this. People who are PCC members plus certain other voluntary roles are also required to undertake online safeguarding training which has been completed.

Diana Morgan
Safeguarding Officer

Communications and Events

PARISH OF THE HOLY CROSS
REVIEW OF EVENTS AND COMMUNICATIONS, 2023
EVENTS
There were 34 events in 2023, ranging in scale from a lunchtime recital by local A-level students, to an evening with Russell Watson. Overall income from events was £30,000. There were also 12 'Saturdays at Noon' organ recitals.
Most events involve promoters. Others are organised by local groups such as choirs, or by the parish ourselves. All events went well and all but one hirer booked to return in 2024, several of them with an increased number of bookings. The hirer that didn't rebook would have if the pews had been removed! Audiences have generally been civilized and there has been the minimum of disruption or mess; however we have been very mindful of the need to manage particularly night-time events, most of which take place with the lights off; it is not just a case of stewarding as we do during daily opening hours. There were minor incidents involving gate crashers, but fortunately on only one occasion did we have to call the police to remove a couple causing disruption. In 2024 we have 54 scheduled events, and we are looking at staffing in response to that.
It is important that we don't just have commercial events at the Abbey. We reduce rates for charity events and some simply attract a donation, if anything. That is consistent with our role as a place of worship and our standing within the community.
In 2023 we developed good links with street food providers. Typically, we have a coffee and cake vendor inside the Abbey and up to three pitches outside, for some although not all events. This is appreciated by audiences and earns revenue and will be continued in 2024.
Performers and audiences love the Abbey, just as we do. By virtue of being a beautiful and historic place with a great acoustic, we get away with hard seats, poor lighting, and a lack of backstage facilities. As far as possible, though, we should be making improvements to enhance the Abbey experience for performers, audiences and worshippers alike. One particular area is lighting, standard in the nave and emergency lighting in the side aisles; this is essential work that needs to be done as funds allow.

COMMUNICATIONS
We owe much to the keen attention given by Hannah Smith to social media. In 2023 the E-Sheet became fortnightly because of sheet workload but was still well received. (It has recently gone monthly for the same reason but still performs an important role.)
Communication within the parish is better overall than it was but there is still some way to go!
The parish website is updated more regularly than in the past but could really do with a revamp: this will be a considerable task.

Steve Swinden, 30 April 2024
Parish Administrator

Abbey Choir

This past year has been a particularly good year for the choir of Shrewsbury Abbey. We have been able to recruit singers in all divisions of the choir allowing us to broaden our repertoire.

The choir enjoyed a successful singing weekend at Blackburn cathedral deputising for the cathedral choir. Christmas saw record numbers attend the Nine lessons and carols with the Abbey being full to capacity. Also, at Christmas the Abbey choir led community carols at the Crown pub, raising money for the Abbey in the process.

We were fortunate to have composer Matthew Coleridge come to direct a 'come and sing' workshop on his Requiem as heard on Classic FM. Many of our choir took part in this event, including providing the soprano soloist in the Pie Jesu. The concert began with the Abbey choir singing a range of pieces with the composer joining us to sing.

I am grateful for the continued support and dedication of the members of the choir. The choir members give up typically six hours a week, some weeks more, of their time. This is a major volunteer commitment but it is enjoyable. Principally, the choir makes music to enhance the liturgy and thereby to the greater glory of God.

I look forward to the coming year with a number of events already planned.

Peter Smith
Musical Director.

Abbey Organ 2023

The Abbey's 1911 Hill and Son organ continues to settle well after its major 2020/21 renovation and completion work. There are still one or two minor issues to resolve, but the new and old pipework blend well, and comments from visitors, organists and congregations continue to be extremely positive. Over the last year there have been regular Saturday at Noon recitals, which have been well attended and have generated donations to the Organ Fund as it continues to repay the PCC's loan. Work is in hand to create an archive of the 2020/21 work, and this will contain photographs, key documents and narratives explaining the work as it progressed.

The Abbey also has a loaned small "box" organ (literally organ pipes in a box under a short compass keyboard) kept in the chancel and used to accompany early period music. Unfortunately, the box organ blower was damaged in mid 2023 when being moved and has still to be repaired following a successful insurance claim but is due to be returned to the Abbey in the early summer.

Nigel Pursey
Lead Organist

The Parish of The Holy Cross Shrewsbury
Notes to the Financial Statements
For the year ended 31st December 2023

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS102).

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

The Parish continues to recover from the effects of Covid lockdowns which had a serious effect on the finances. 2023 [as in 2022] saw a return to regular worship and a continued increase in cash donations at services, a recovery in visitor income and an increase in income from events.

An agreement was reached in 2023 with Lichfield Diocese for the Common Fund arrears, that, if the Parish contributed in full in 2023,2024 and 2025 plus a contribution of £15,000 for 2022, the remainder of the 2022 request would be absorbed by the Diocese. The agreement for 2023 was met and there was write-off of £18,192 reducing the LDBF Common fund arrears from £45,192 in 2022 to £27,000. The £45,192 was shown as part of Z04: Accounts payable in 2022 total £55,776. £27,000 was transferred to PSSHRE01 LDBF Common Fund in 2023 so that it is clear to the reader of the accounts and the reason that 2022 is showing zero against that code.

In 2023 we received information on two previously unknown Investment funds held by CCLA on behalf of Shrewsbury Holy Cross and St Giles Church Estate Charity CO3048153 value as at 31 December2023 £396.90 and Shrewsbury St Giles Church Estate CO3048162 value as at 31 December 2023 £101,993.58. It is still not clear as to whether these investments should be shown on our balance sheet as they are both a separate Charity registered with Charity Commission 249923. Further investigation will need to take place. We have been informed that we are entitled to 2/3rd of the income produced which is now being paid into our current account. Once we have established whether the investments should be shown on our balance sheet they will be introduced into the accounts.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

Boiler: For the replacement work on the boiler
Trust 1745: For the general purpose of the Church of England Parish. Partly held by the Lichfield Diocesan Trust

Restricted funds comprise of two elements:-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund is as follows:

Abbey Restoration: For the restoration of the Abbey
Food Bank:
Forget Me Not: For the support of dementia friendly church
HM Lee: For the purpose of Church of England in the parish. To record the interest from the Endowment fund. The PCC to consider closing this and interest to be recorded against the General fund as there are no restrictions
IntDec: For the internal redecoration of the vicarage. Funds are held by Lichfield Diocesan Board of Finance
Music: For the promotion of choral music in the Abbey
Organ: For the renovation of the William Hill organ in The Abbey
Roof Insulation: For the Insulation of the roof
RSALT: Legacy from Miss Rachel Salt received in September 2018 with a request that something be purchased in memoriam
St Peters: For the sole benefit of St Peter's Church
T619: For the benefit of St Peter's site. Held by the Lichfield Diocesan Trust
Toddle: A stay & play Toddler group at St Peter's
Vestment: To buy and maintain vestments

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund is as follows:

HMLee: For the purpose of Church of England in the Parish. The PCC to consider transferring this to the General fund as the endowment no longer produces £1,000 income per year
T1447: For the accommodation of Curate. Held by the Lichfield Diocesan Trust

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross. A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a) &(C) of the Charities Act 2011.
Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Freehold land and buildings comprise the Parish Hall at St Peters which was built in 1992 at a cost of £46,000. No depreciation is provided on land and buildings as any charge would not be material due to the very long expected useful economic life and because their expected residual value is not materially less than their carrying value. See fixed assets on page 40

Equipment used within the church premises is depreciated on a straight-line basis over three years. Individual items of equipment with a value of less than £1,000 are written-off when the asset is acquired.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date

Wholly Owned Trading Subsidiary – Connexion Ltd

The PCC own a trading subsidiary company call Connexion Ltd. The turnover, gross expenditure, stock and debtors and creditors have been included in the consolidated set of accounts.

The Parish of The Holy Cross Shrewsbury year ending 2023

Statement of Financial Activities 2023 - Consolidated

	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Receipts					
Donations and legacies	126,354	8,063	-	134,418	108,955
Income from charitable activities	8,027	455	-	8,483	11,561
Other trading activities	37,809	75	-	37,884	21,205
Investments	4,371	4,919	1,714	11,005	6,556
Other income	5	1,665	-	1,670	1,561
Total income	**176,569**	**15,178**	**1,714**	**193,463**	**149,840**
Payments					
Raising funds	4,240	600	-	4,840	1,576
Expenditure on charitable activities	180,568	926	-	181,495	163,175
Other expenditure	2,952	-	-	2,952	3,377
Total expenditure	**187,761**	**1,526**	**-**	**189,287**	**168,128**
Net income / (expenditure) resources before transfer	**(11,192)**	**13,652**	**1,714**	**4,175**	**(18,289)**
Transfers					
Gross transfers between funds - in	-	4,638	-	4,638	37,925
Gross transfers between funds - out	(4,638)	-	-	(4,638)	(37,926)
Other recognised gains / losses					
Gains/losses on investment assets	1,838	10,932	5,444	18,215	(25,832)
Gains on revaluation, fixed assets, charity's own use	1,688	-	-	1,688	-
Net movement in funds	**(12,304)**	**29,223**	**7,159**	**24,079**	**(44,120)**
Total funds brought forward	**71,410**	**149,042**	**111,193**	**331,646**	**375,766**
Total funds carried forward	**59,107**	**178,265**	**118,353**	**355,725**	**331,646**

Balance Sheet 2023 – Consolidated

Class and code	Description	As at 31/12/2023	As at 31/12/2022
Fixed assets			
6440	The Parish Hall, situated at St Peter's site - Asset	46,000	46,000
6450	Shareholding in Connexion	-	300
CB3008616	CCLA Shrewsbury Holy Cross - TN1447	54,659	49,959
CB3008434	CCLA Shrews HC - TN 1447	8,652	7,908
CB3008435	CCLA Shrewsbury - TN1745	21,375	19,537
CB3008369	CCLA Shrewsbury Holy Cross - TN 619	127,132	116,199
	Total Fixed assets	**257,820**	**239,904**
Current assets			
10129838	RBS current account 838	5,627	5,614
10129854	RBS Current Account	5,758	4,393
6590	Cash in hand	100	100
6570	HMRC Gift Aid Debtor - Inactive posted to Z05	-	37,271
6585	Open Door Debtor - LDBF	580	580
6588	Connexion Gift Aided Profit	-	6,416
IDSHRE012	LDBF Internal Decorating Scheme	796	796
CB3008500	CCLA CBF Deposit Shrews - TN1447	14,678	12,526
CB3008514	CCLA CBF Deposit Shrews - TN 1745	11,050	10,134
CB3008506	CCLA CBF Deposit Shrews - TN 619	43,528	38,770
CO3075588	CCLA H M Lee for Abbey Church	834	799
Z05	Accounts Receivable	11,383	5,040
67213474	Co-op current account 474	41,287	35,925
10136680	Royal Bank of Scotland 680 (Connexion)	507	521
00934975	Lloyds current 975 (Connexion)	1,367	1,752
	Total Current assets	**137,501**	**160,645**
Liabilities			
6660	Closing Creditors at year end	-	326
6680	Closing accruals at year end	-	1,988
6699	Agency collections	4,236	3,764
Z04	Accounts Payable	7,661	55,776
PSSHRE01	LDBF Common Fund Arrears	27,000	-
6603	Payroll creditor	698	-
6710	Creditors	-	7,048
	Total Liabilities	**39,595**	**68,903**
	Net Asset surplus (deficit)	**355,725**	**331,646**
Reserves			
	Excess/(deficit) to date	4,175	(355,543)
Z01	Starting balances	331,646	713,020
Z02	Other gains/(losses)	18,215	(25,832)
Z03	Gains/(losses) on reval of fixed assets	1,688	-
	Total Reserves	**355,725**	**331,646**
	Represented by Funds		
	General (Unrestricted)	(31,995)	(17,793)

Class and code	Description	As at 31/12/2023	As at 31/12/2022
	Represented by Funds		
	General (Unrestricted)	(30,267)	(17,793)
	Designated	91,101	89,203
	Restricted	176,537	149,042
	Endowment	118,353	111,193
	Total	**355,725**	**331,646**

Approved by the PCC on 10th December 2024 and signed on its behalf by:

Brian Newman
Churchwarden

Martin Riddett
Treasurer

Bernice Firmin
Churchwarden

Balance Sheet 2023 - Charity

Class and code	Description	As at 31/12/2023	As at 31/12/2022
Fixed assets			
6440	The Parish Hall at St Peters - Asset	46,000.00	46,000.00
6450	Shareholding in Connexion	-	300.00
CB3008369	CCLA Shrewsbury Holy Cross - TN 619	127,132.21	116,199.71
CB3008434	CCLA Shrews HC - TN 1447	8,652.40	7,908.36
CB3008435	CCLA Shrewsbury - TN1745	21,375.80	19,537.63
CB3008616	CCLA Shrewsbury Holy Cross - TN1447	54,659.62	49,959.27
	Total Fixed assets	**257,820.03**	**239,904.97**
Current assets			
10129838	RBS current account 838	5,627.65	5,614.61
10129854	RBS Current Account	5,758.52	4,393.46
6560	Prepayments - General	-	-
6565	Admin Trust Debtor	-	-
6570	HMRC Gift Aid Debtor - Inactive posted to Z05	-	37,271.68
6575	LPWGS	-	-
6580	Hall and Abbey Lettings Debtor	-	-
6585	Open Door Debtor - LDBF	580.81	580.81
6588	Connexion Gift Aided Profit	-	6,416.97
6589	Loan to FHC	-	-
6590	Cash in hand	100.00	100.00
67213474	Co-op current account 474	41,287.57	35,925.99
CB3008500	CCLA CBF Deposit Shrews - TN1447	14,678.62	12,526.45
CB3008506	CCLA CBF Deposit Shrews - TN 619	43,528.23	38,770.23
CB3008514	CCLA CBF Deposit Shrews - TN 1745	11,050.50	10,134.62
CO3075588	CCLA H M Lee for Abbey Church	834.74	799.70
IDSHRE012	LDBF Internal Decorating Scheme	796.42	796.42
Z05	Accounts Receivable	11,383.47	4,581.09
	Total Current assets	**135,626.53**	**157,912.03**
Liabilities			
6603	Payroll creditor	698.43	-
6660	Closing Creditors at year end	-	326.18
6680	Closing accruals at year end	-	1,988.25
6699	Agency collections	(2,653.11)	3,764.32
PSSHRE01	LDBF Common Fund Arrears	27,000.00	-
Z04	Accounts Payable	7,661.17	55,776.28
	Total Liabilities	**32,706.49**	**61,855.03**
	Net Asset surplus (deficit)	**360,740.07**	**335,961.97**
Reserves			
	Excess/(deficit) to date	4,574.79	(343,391.40)
Z01	Starting balances	335,961.97	705,184.66
Z02	Other gains/(losses)	18,215.06	(25,831.29)
Z03	Gains/(losses) on reval of fixed assets	1,988.25	-
	Total Reserves	**360,740.07**	**335,961.97**
	Represented by Funds		
	General (Unrestricted)	(26,980.19)	(13,477.49)

Designated	91,101.45	89,203.25
Restricted	178,265.67	149,042.43
Endowment	118,353.14	111,193.78
Total	**360,740.07**	**335,961.97**

Statement of assets and liabilities 2023 – Consolidated

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments						
6450: Shareholding in Connexion	-	-	-	-	-	300.00
CB3008369: CCLA Shrewsbury Holy Cross - TN 619	-	-	127,132.21	-	127,132.21	116,199.71
CB3008434: CCLA Shrews HC - TN 1447	-	-	-	8,652.40	8,652.40	7,908.36
CB3008435: CCLA Shrewsbury - TN1745	-	21,375.80	-	-	21,375.80	19,537.63
CB3008616: CCLA Shrewsbury Holy Cross - TN1447	-	-	-	54,659.62	54,659.62	49,959.27
Total	**-**	**21,375.80**	**127,132.21**	**63,312.02**	**211,820.03**	**193,904.97**
Fixed Asset - Tangible Assets						
6440: The Parish Hall at St Peters - Asset	46,000.00	-	-	-	46,000.00	46,000.00
Total	**46,000.00**	**-**	**-**	**-**	**46,000.00**	**46,000.00**
Current Asset - Cash At Bank And In Hand						
00934975: Lloyds current 975 (Connexions)	(5,522)	-	6,889	-	1,367	1,752
10129838: RBS current account 838	4,957	-	670	-	5,627	5,614
10129854: RBS Current Account	9,270	-	(3,513)	-	5,758	4,393
10136680: Royal Bank of Scotland 680 (Connexions)	507	-	-	-	507	521
6590: Cash in hand	100	-	-	-	100	100
67213474: Co-op current account 474	(64,327)	58,822	6,790	40,000	41,287	35,925
CB3008500: CCLA CBF Deposit Shrews - TN1447	437	-	-	14,241	14,678	12,526
CB3008506: CCLA CBF Deposit Shrews - TN 619	-	-	43,528	-	43,528	38,770
CB3008514: CCLA CBF Deposit Shrews - TN 1745	147	10,902	-	-	11,050	10,134
CO3075588: CCLA H M Lee for Abbey Church	-	-	35	799	834	799
IDSHRE012: LDBF Internal Decorating Scheme	-	-	796	-	796	796
Total	**(54,428)**	**69,725**	**55,198**	**55,041**	**125,537**	**111,335**
Current Asset - Debtors						
6570: HMRC Gift Aid Debtor - Inactive posted to Z05	-	-	-	-	-	37,271
6585: Open Door Debtor - LDBF	580	-	-	-	580	580
6588: Connexion Gift Aided Profit	-	-	-	-	-	6,416
Z05: Accounts Receivable	10,987	-	396	-	11,383	5,040
Total	**11,567**	**-**	**396**	**-**	**11,964**	**49,309**
Liability - Agency Accounts						
6699: Agency collections	-	-	4,236	-	4,236	3,764
Total	**-**	**-**	**4,236**	**-**	**4,236**	**3,764**
Liability - Creditors: Amounts Falling Due In One Year						
6603: Payroll creditor	698	-	-	-	698	-
6660: Closing Creditors at year end	-	-	-	-	-	326

6680: Closing accruals at year end		-	-	-	-	-	1,988
6710: Creditors		-	-	-	-	-	7,048
PSSHRE01: LDBF Common Fund Arrears		27,000	-	-	-	27,000	-
Z04: Accounts Payable		7,436	-	225	-	7,661	55,776
	Total	**35,134**	**-**	**225**	**-**	**35,359**	**65,139**
	Net total assets	**(31,995)**	**91,101**	**178,265**	**118,353**	**355,725**	**331,646**

Statement of assets and liabilities 2022 - Consolidated

Class and nominal code	General	Designated	Restricted	Endowment	2022
6450: Shareholding in Connexion	300	-	-	-	300
CB3008369: CCLA Shrewsbury Holy Cross - TN 619	-	-	116,199	-	116,199
CB3008434: CCLA Shrews HC - TN 1447	-	-	-	7,908	7,908
CB3008435: CCLA Shrewsbury - TN1745	-	19,537	-	-	19,537
CB3008616: CCLA Shrewsbury Holy Cross - TN1447	-	-	-	49,959	49,959
Total	**300**	**19,537**	**116,199**	**57,867**	**193,904**
6440: The Parish Hall situated at St Peter's site - Asset	46,000	-	-	-	46,000
Total	**46,000**	**-**	**-**	**-**	**46,000**
00934975: Lloyds current 975 (Connexion)	1,752	-	-	-	1,752
10129838: RBS current account 838	3,277	-	2,337	-	5,614
10129854: RBS Current Account	9,270	-	(4,878)	-	4,393
10136680: Royal Bank of Scotland 680 (Connexion)	521	-	-	-	521
6590: Cash in hand	100	-	-	-	100
67213474: Co-op current account 474	(57,686)	59,531	(5,920)	40,000	35,925
CB3008500: CCLA CBF Deposit Shrews - TN1447	-	-	-	12,526	12,526
CB3008506: CCLA CBF Deposit Shrews - TN 619	-	-	38,770	-	38,770
CB3008514: CCLA CBF Deposit Shrews - TN 1745	-	10,134	-	-	10,134
CO3075588: CCLA H M Lee for Abbey Church	-	-	-	799	799
IDSHRE012: LDBF Internal Decorating Scheme	-	-	796	-	796
Total	**(42,764)**	**69,665**	**31,107**	**53,326**	**111,335**
6565: Admin Trust Debtor	-	-	-	-	-

Class and nominal code	General	Designated	Restricted	Endowment	2022
6570: HMRC Gift Aid Debtor - Inactive posted to Z05	31,771	-	5,500	-	37,271
6575: LPWGS	-	-	-	-	-
6585: Open Door Debtor - LDBF	580	-	-	-	580
6588: Connexion Gift Aided Profit	6,416	-	-	-	6,416
Z05: Accounts Receivable	5,040	-	-	-	5,040
Total	**43,809**	**-**	**5,500**	**-**	**49,309**
6699: Agency collections	-	-	3,764	-	3,764
Total	**-**	**-**	**3,764**	**-**	**3,764**
6660: Closing Creditors at year end	326	-	-	-	326
6680: Closing accruals at year end	1,988	-	-	-	1,988
6710: Creditors	7,048	-	-	-	7,048
Z04: Accounts Payable	55,776	-	-	-	55,776
Total	**65,139**	**-**	**-**	**-**	**65,139**
Net total assets	**(17,793)**	**89,203**	**149,042**	**111,193**	**331,646**

Analysis of Income and Expenditure 2023 - Consolidated

	Unrestricted	Designated	Restricted	Endowment	2023	2022
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
0101 - Bank Standing Orders Abbey	30,786	-	-	-	30,786	23,816
0105 - Standing Order St Peter's	10,910	-	-	-	10,910	10,810
0110 - Regular giving - Envelopes Abbey	89	-	-	-	89	782
0115 - Regular giving - Envelopes St Peter's	306	-	-	-	306	751
0301 - Loose plate collections - Abbey	8,805	-	2,307	-	11,112	6,994
0305 - Loose Plate Collections - St Peter's	3,763	-	-	-	3,763	4,077
0401 - Regular gift days	-	-	-	-	-	90
0410 - Giving through electronic donation stations	12,626	-	-	-	12,626	16,896
0501 - DO NOT USE	-	-	-	-	-	11,586
0550 - Donations appeals, etc	6,546	-	1,285	-	7,831	1,463
0555 - Christmas and Easter Flower Donations -	7	-	-	-	7	324
0560 - Visitors Box - Abbey cash	22,491	-	180	-	22,671	4,807
0590 - Toddle In Donations – Parish Hall	-	-	245	-	245	400
0601 - Tax recoverable on Gift Aid	8,718	-	396	-	9,114	13,000
0701 - Legacies	892	-	-	-	892	-
08A1 - Non-recurring one-off grants	13,592	-	3,500	-	17,092	9,867
0901 - Other funds generated	6,819	-	150	-	6,969	3,285
Donations and legacies Totals	**126,354**	**-**	**8,063**	**-**	**134,418**	**108,955**
Income from charitable activities (The Church of Holy Cross with St Peter's Shrewsbury)						
1101 - Fees for weddings and funerals - Parish	5,384	-	-	-	5,384	9,458
1102 - Music income Abbey - restricted	-	-	455	-	455	-
1212 - Abbey Shop - cash	2,643	-	-	-	2,643	10
1230 - Parish hall lettings - objectives	-	-	-	-	-	2,093
Income from charitable activities Totals	**8,027**	**-**	**455**	**-**	**8,483**	**11,561**
Other trading activities (The Church of Holy Cross with St Peter's Shrewsbury)						
0570 - Organised Tours - Abbey	-	-	-	-	-	50
0580 - Teas and Coffees	689	-	75	-	764	548
0910 - Rummage sales etc	-	-	-	-	-	4,078
1220 - Bookstall sales - fund raising	-	-	-	-	-	470
1224 - Hire of Abbey Church	25,512	-	-	-	25,512	10,309
1226 - Hire of St Peter's Church	351	-	-	-	351	122
1228 - Abbey Events - cash	-	-	-	-	-	378
1240 - Parish hall lettings - fund raising	7,953	-	-	-	7,953	3,642
1270 - Christmas Fayre	1,706	-	-	-	1,706	1,519
1280 - Summer Fayre	1,595	-	-	-	1,595	88
Other trading activities Totals	**37,809**	**-**	**75**	**-**	**37,884**	**21,205**

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Investments (The Church of Holy Cross with St Peter's Shrewsbury)						
1001 - T1447 Dividends	1,342	-	-	1,293	2,636	1,721
1002 - T 1745 Dividends	1,684	436	-	-	2,120	581
1003 - T 619 Dividends	576	-	3,475	-	4,051	3,455
1020 - T1447 Deposit interest	-	-	-	421	421	154
1021 - T 1745 Deposit interest	-	331	-	-	331	128
1022 - T619 Deposit interest	-	-	1,282	-	1,282	487
1023 - Interest - HM Lee	-	-	35	-	35	7
1024 - Interest on current accounts	-	-	126	-	126	19
Investments Totals	**3,603**	**768**	**4,919**	**1,714**	**11,005**	**6,556**
Other income (The Church of Holy Cross with St Peter's Shrewsbury)						
0920 - 49ers	-	-	1,665	-	1,665	1,560
1023 - Interest on current accounts	5	-	-	-	5	1
Other income Totals	**5**	**-**	**1,665**	**-**	**1,670**	**1,561**
Income and endowments Grand totals	**175,800**	**768**	**15,178**	**1,714**	**193,463**	**149,840**
EXPENDITURE ON:						
Raising funds						
1720 - Costs of stewardship campaign	81	-	-	-	81	135
1730 - Costs of fetes & other events	3,436	-	-	-	3,436	1,078
1732 - Cost of Christmas Fayre	367	-	-	-	367	112
1736 - Cost of Summer Fayre	355	-	-	-	355	-
1737 - 59ers prize money	-	-	600	-	600	250
Raising funds Totals	**4,240**	**-**	**600**	**-**	**4,840**	**1,576**
Expenditure on charitable activities (The Church of Holy Cross with St Peter's Shrewsbury)						
1201 - Purchase of goods for resale non-profit	360	-	-	-	360	-
1205 - Non trading expenditure	-	-	-	-	-	45
1400 - Sundry expenses	45	-	-	-	45	-
1402 - Card payment machine rental	-	-	-	-	-	336
1801 - Giving to missionary societies	161	-	-	-	161	-
1910 - Ministry parish share etc	45,192	-	-	-	45,192	45,192
2001 - Assistant staff costs	4,575	-	-	-	4,575	6,238
2050 - Salary of parish administrator	28,599	-	-	-	28,599	20,750
2101 - Working expenses of incumbent	-	-	-	-	-	1,218
2130 - Vicarage expenses to be recharged	-	-	-	-	-	130
2301 - Church running - insurance - Abbey	8,613	-	-	-	8,613	7,917
2305 - Church running - insurance - SP Church & Parish Hall	1,262	-	-	-	1,262	1,391
2310 - Church office - telephone	-	-	-	-	-	194
2320 - Organ / piano tuning	95	-	-	-	95	250
2329 - Church Maintenance - Abbey	11,999	-	-	-	11,999	12,310

	Unrestricted	Designated	Restricted	Endowment	2023	2022
2330 - Church maintenance - St Peters	7,194	-	-	-	7,194	2,069
2331 - Cleaning Payroll	-	-	-	-	-	10,706
2332 - Cleaning Contracts	831	-	-	-	831	879
2333 - Cleaning Materials	988	-	-	-	988	449
2338 - Upkeep of services - Abbey	2,699	-	100	-	2,799	1,588
2339 - Abbey Storage charges	575	-	-	-	575	1,250
2340 - Upkeep of services - St Peters	56	-	-	-	56	-
2342 - Music - Payroll	3,466	-	-	-	3,466	3,300
2344 - Musicians - visiting organists	3,685	-	-	-	3,685	3,491
2345 - Choral/Organ Scholars	750	-	-	-	750	-
2346 - Music & Licences etc Abbey	654	-	643	-	1,297	1,093
2348 - Music & licences etc - St Peter's	90	-	-	-	90	145
2350 - Upkeep of churchyard St Peter's	230	-	-	-	230	490
2360 - Administration	4,908	-	182	-	5,091	2,902
2361 - Photocopier	3,301	-	-	-	3,301	3,496
2362 - IT Contracts	5,247	-	-	-	5,247	4,641
2364 - Staff advertising	-	-	-	-	-	193
2368 - Church Flowers	542	-	-	-	542	453
2369 - Subscriptions	297	-	-	-	297	335
2370 - Visiting speakers / locums	132	-	-	-	132	4,211
2401 - Church running - electric Abbey	9,361	-	-	-	9,361	4,989
2402 - Church running - electricity - St Peter's	582	-	-	-	582	526
2410 - Church running - gas Abbey	11,933	-	-	-	11,933	7,431
2420 - Church running - water	374	-	-	-	374	359
2430 - Church running	-	-	-	-	-	315
2445 - Abbey Shop purchases	4,960	-	-	-	4,960	-
2520 - Hall running - Cleaning pay and materials	72	-	-	-	72	-
2530 - Hall running - electricity	777	-	-	-	777	1,788
2560 - Hall running - maintenance building	136	-	-	-	136	572
2585 - Hall Grounds - Maintenance	-	-	-	-	-	260
2590 - Hall running - heating and lighting	412	-	-	-	412	-
2604 - GWD charges for card stations	4,077	-	-	-	4,077	-
2710 - Church major repairs - installation - Abbey	4,896	708	-	-	5,604	9,232
2820 – Hall major repairs - installation	5,720	-	-	-	5,720	-
2840 - Other PCC property upkeep	-	-	-	-	-	30
Expenditure on charitable activities Totals	**179,860**	**708**	**926**	**-**	**181,495**	**163,175**
Other expenditure (The Church of Holy Cross with St Peter's Shrewsbury)						
2052 - Ad-hoc Staffing Costs	2,564	-	-	-	2,564	3,224
2602 - Bank charges	35	-	-	-	35	21

	Unrestricted	Designated	Restricted	Endowment	2023	2022
2603 - Paya card service charges for card donations	352	-	-	-	352	131
Other expenditure Totals	**2,952**	**-**	**-**	**-**	**2,952**	**3,377**
Expenditure Grand totals	**187,052**	**708**	**1,526**		**- 189,287**	**168,128**

Fund movement by type 2023 - Consolidated

Fund		Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Abbey								
Restricted		4,791	-	-	-	-	-	4,791
	Sub-totals	**4,791**	**-**	**-**	**-**	**-**	**-**	**4,791**
Boiler								
Designated		5,283	-	708	-	-	-	4,574
	Sub-totals	**5,283**	**-**	**708**	**-**	**-**	**-**	**4,574**
Food Bank								
Restricted		-	150	-	-	-	-	150
	Sub-totals	**-**	**150**	**-**	**-**	**-**	**-**	**150**
FORGETME								
Restricted		150	180	-	-	-	-	330
	Sub-totals	**150**	**180**	**-**	**-**	**-**	**-**	**330**
HMLee								
Restricted		-	35	-	-	-	-	35
Endowment		799	-	-	-	-	-	799
	Sub-totals	**799**	**35**	**-**	**-**	**-**	**-**	**834**
IntDec								
Restricted		796	-	-	-	-	-	796
	Sub-totals	**796**	**-**	**-**	**-**	**-**	**-**	**796**
Music								
Restricted		3,653	755	643	-	-	-	3,766
	Sub-totals	**3,653**	**755**	**643**	**-**	**-**	**-**	**3,766**
Organ								
Restricted		(22,934)	5,404	782	4,638	-	-	(13,674)
	Sub-totals	**(22,934)**	**5,404**	**782**	**4,638**	**-**	**-**	**(13,674)**
Roof Insullation								
Restricted		-	3,500	-	-	-	-	3,500
	Sub-totals	**-**	**3,500**	**-**	**-**	**-**	**-**	**3,500**
RSALT								
Restricted		3,050	-	-	-	-	-	3,050
	Sub-totals	**3,050**	**-**	**-**	**-**	**-**	**-**	**3,050**
StPeters								
Restricted		3,650	-	-	-	-	-	3,650

Sub-totals	**3,650**	-	-	-	-	-	**3,650**
T1447							
Endowment	110,394	1,714	-	-	5,444	-	117,553
Sub-totals	**110,394**	**1,714**	-	-	**5,444**	-	**117,553**
T1745							
Designated	83,920	768	-	-	1,838	-	86,526
Sub-totals	**83,920**	**768**	-	-	**1,838**	-	**86,526**
T619							
Restricted	153,573	4,758	-	-	10,932	-	169,264
Sub-totals	**153,573**	**4,758**	-	-	**10,932**	-	**169,264**
Toddle							
Restricted	2,005	395	-	-	-	-	2,400
Sub-totals	**2,005**	**395**	-	-	-	-	**2,400**
Vestment							
Restricted	305	-	100	-	-	-	205
Sub-totals	**305**	-	**100**	-	-	-	**205**
General							
Unrestricted	(17,793)	175,800	187,052	(4,638)	-	1,688	(31,995)
Sub-totals	**(17,793)**	**175,800**	**187,052**	**(4,638)**	-	**1,688**	**(31,995)**
Totals	**331,646**	**193,463**	**189,287**	-	**18,215**	**1,688**	**355,725**

Fund movement by type 2022 – Consolidated

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Abbey							
Restricted	4,591	200	-	-	-	-	4,791
Sub-totals	**4,591**	**200**	-	-	-	-	**4,791**
Admin							
Restricted	3,995	-	-	(3,996)	-	-	-
Sub-totals	**3,995**	-	-	**(3,996)**	-	-	-
Boiler							
Designated	5,283	-	-	-	-	-	5,283
Sub-totals	**5,283**	-	-	-	-	-	**5,283**

Fund		Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
FORGETME								
Restricted		150	-	-	-	-	-	150
	Sub-totals	**150**	**-**	**-**	**-**	**-**	**-**	**150**
HLF								
Restricted		24,482	-	-	(24,483)	-	-	-
	Sub-totals	**24,482**	**-**	**-**	**(24,483)**	**-**	**-**	**-**
HMLee								
Endowment		791	7	-	-	-	-	799
	Sub-totals	**791**	**7**	**-**	**-**	**-**	**-**	**799**
IntDec								
Restricted		796	-	-	-	-	-	796
	Sub-totals	**796**	**-**	**-**	**-**	**-**	**-**	**796**
Music								
Restricted		4,686	100	1,132	-	-	-	3,653
	Sub-totals	**4,686**	**100**	**1,132**	**-**	**-**	**-**	**3,653**
Organ								
Restricted		(23,810)	5,696	9,232	4,411	-	-	(22,934)
	Sub-totals	**(23,810)**	**5,696**	**9,232**	**4,411**	**-**	**-**	**(22,934)**
RSALT								
Restricted		3,050	-	-	-	-	-	3,050
	Sub-totals	**3,050**	**-**	**-**	**-**	**-**	**-**	**3,050**
St Peters								
Restricted		3,650	-	-	-	-	-	3,650
	Sub-totals	**3,650**	**-**	**-**	**-**	**-**	**-**	**3,650**
T1447								
Endowment		116,239	1,875	-	-	(7,721)	-	110,394
	Sub-totals	**116,239**	**1,875**	**-**	**-**	**(7,721)**	**-**	**110,394**
T1745								
Designated		58,817	710	-	27,000	(2,607)	-	83,920
	Sub-totals	**58,817**	**710**	**-**	**27,000**	**(2,607)**	**-**	**83,920**
T619								
Restricted		165,134	3,943	-	-	(15,504)	-	153,573
	Sub-totals	**165,134**	**3,943**	**-**	**-**	**(15,504)**	**-**	**153,573**
Toddle								

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Restricted	1,605	400	-	-	-	-	2,005
Sub-totals	**1,605**	**400**	**-**	**-**	**-**	**-**	**2,005**
Vestment							
Restricted	305	-	-	-	-	-	305
Sub-totals	**305**	**-**	**-**	**-**	**-**	**-**	**305**
General							
Unrestricted	5,997	136,906	157,762	(2,934)	-	-	(17,793)
Sub-totals	**5,997**	**136,906**	**157,762**	**(2,934)**	**-**	**-**	**(17,793)**
Totals	**375,766**	**149,840**	**168,128**	**-**	**(25,832)**	**-**	**331,646**

Notes to the Accounts – Consolidated

Staff Costs

	2023	2022
Wages & Salaries	£46,554	£39,808
Social Security Costs	£2,708	£2,068
Average number of Employees	4	4

During the year the PCC employed a Parish Administrator full time, a Director of Music, an Office Administrator and one Cleaner all part-time and not all payments attracted social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust [Nest] via the Diocesan Payroll Scheme, for its pension payments £697 [£344 2022]

Trustees' Remuneration & Expenses

There has been no Trustees remuneration during the year.

None of the trustees have been paid any expenses in respect of reimbursement of office and travelling in 2023 [£1,098 2022].

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from 14 related parties during the year totalled £13,105 (£13,778 in 2022).

Fees for the examination of the accounts

	2023 £	2022 £
Independent Examiner's fees	300	300
Other fees - Bookkeeping	1,190	300
Total	**1,490**	**600**

Analysis of Transfer between Funds 2023

Debit	Credit	Description	Fund	Fund Type
-	1,728.00	Trf from General to Organ as per email 24.09.24. The original invoice for the rebuild of the organ included tuning 3 times per year in 2023,2024 and 2025. The total invoice was posted against the Organ fund in 2021/2022.	General	Unr
1,728.00	-	Trf from General to Organ as per email 24.09.24. The original invoice for the rebuild of the organ included tuning 3 times per year in 2023,2024 and 2025. The total invoice was posted against the Organ fund in 2021/2022.	Organ	Res
2,910.00	-	Nigels Organ fees	Organ	Res
-	2,910.00	Nigels Organ fees	General	Unr

Analysis of Transfer between Funds 2022

Debit	Credit	Description	Fund	Fund Type
-	3,995.97	Trnsfr from Admin Res to Gen - 6565	Admin	Res
3,995.97	-	Trnsfr from Admin Res to Gen - 6565	General	Unr
-	27,000.00	PCC Minute 24/9/18 - surplus sale proceeds from T1745	HLF	Res
27,000.00	-	PCC Minute 24/9/18 - surplus sale proceeds from T1745	T1745	Des
1,480.00	-	Organ Fees 2021 - Debited from General instead of Organ	Organ	Res
-	1,480.00	Organ Fees 2021 - Debited from General instead of Organ	General	Unr
-	288.36	2022 Organ Gift aid adjustment	General	Unr
2,517.57	-	To clear shortfall on HLF Project	HLF	Res
-	2,360.00	N Pursey organ fees (2022)	General	Unr
-	178.88	2020 Gift Aid Organ restriction adjustment	General	Unr
288.36	-	2022 Organ Gift aid adjustment	Organ	Res
104.38	-	2021 Organ Gift Aid adjustment	Organ	Res
-	104.38	2021 Organ Gift Aid adjustment	General	Unr
-	2,517.57	To clear shortfall on HLF Project	General	Unr
2,360.00	-	N Pursey organ fees (2022)	Organ	Res
178.88	-	2020 Gift Aid Organ restriction adjustment	Organ	Res

Fixed Assets (consolidated and charity)

a) Tangible Fixed Assets

	Freehold Buildings £	Total Assets
Cost or Valuation		
As at 1 Jan	46,000	46,000
Additions in the Year	0	0
Disposal in the Year	0	0
Revaluation [if any]	0	0
Value at 31 Dec	**46,000**	**46,000**
Accumulated Depreciation	0	0
As at 1 Jan	0	0
Charge for the Year	0	0
Disposals	0	0
Value at 31 Dec	**0**	**0**
Net Book Value at 1 Jan 2023	46,000	46,000
Net Book Value at 31 Dec 2023	**46,000**	**46,000**

The Freehold Building is the Parish Hall at St Peters which was built in 1992 at a cost of £46,000. The PCC has buildings insurance as follows: The Abbey Church, St Peter's Church and Parish Hall

b) Fixed Asset Investments (consolidated and charity)

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value	At 31 Dec £
Unrestricted funds						
Investments	19,538	0.00	0.00	0.00	1,838	21,375
Restricted Funds						
Investments	116,200	0.00	0.00	0.00	10,933	127,132
Endowment Fund						
Investments	57,868	0.00	0.00	0.00	5,444	63,311
Total	**193,605**	**0.00**	**0.00**	**0.00**	**18,215**	**211,820**

CCLA Shrewsbury Holy Cross TN619 CB3008369 Restricted: £127,132 [2022: £116,200]
CCLA Shrews HC TN1447 CB3008434 Endowment: £8,652 [2022: £7,908]
CCLA Shrewsbury TN1745 CB3008435 Designated: £21,375 [2022: £19,538]
CCLA Shrewsbury Holy Cross TN1477 Endowment: £54,659 [2022: £49,959]

Debtors – Consolidated

	2023 £	2022 £
Gift Aid recoverable Unrestricted – moved to Z05 in 2023	-	31,772
Gift Aid recoverable Restricted – moved to Z05 in 2023	-	5,500
6585 Open Door Debtor	580	580
Connexion Gift aided profit – moved to Agency in 2023	-	6,416
Z05 – Accounts Receivable: Other debtors	11,383	5,040
Total	**11,963**	**49,308***
Difference to figure of £42,434 shown in 2022 accounts		(6,875)

Debtors - Charity

	2023 £	2022 £
Gift Aid recoverable Unrestricted – moved to Z05 in 2023	-	31,772
Gift Aid recoverable Restricted – moved to Z05 in 2023	-	5,500
6585 Open Door Debtor	580	580
Connexion Gift aided profit – moved to Agency in 2023	-	6,416
Z05 – Accounts Receivable: Other debtors	11,383	4,581
Total	**11,963**	**48,849***
Difference to figure of £42,434 shown in 2022 accounts		(6,875)

*This figure includes £6,748 and £127 = £6,875 which is owed to Holy Cross by Connexion Ltd. It is shown as a debtor and a creditor so the two net each other off. The 2022 accounts show a net figure of £62,028 in the liabilities and a net figure of £42,434 in the debtors. The monies owed between the two organisations have been moved to Agency so that the net figure is shown in 2023 accounts.

Liabilities - Consolidated

Liabilities due within one year

	2023 £	2022 £
6660 Closing Creditors at year end: Children's Society Christingle collection 2019 – Moved to Agency in 2023	-	326
6680 Accruals at year end. This was accrued income posted incorrectly. Posted to Z05 correctly in addition and brought to nil in 2023. This was written off in 2023 as it was 0.59% of the balance sheet so not material. 6680 not used in 2023 all accruals posted to Z04	-	1,988
Agency	4,236	3,764
PSSHRE01 LDBF Common Fund Arrears	27,000	-
Z04 – Parish Share Arrears 2022 balance moved to PSSHRE01 in 2023	-	45,192
IE Fee – 2021 & extra help with year-end. Moved to Agency in 2023.	-	600
Z04 – Offering Envelopes [Connexion] – moved to Agency 2023	-	128
Z04 - Abbey Electric	-	455
Z04 - St Peters Electric	-	123

	2023 £	2022 £
Z04 – Parish Hall Electric	-	147
Z04 - Abbey Gas	-	902
Z04 - Supplier Accruals	-	5,592
2022 Statutory Fees	-	1,939
Z04 – Payroll Creditor moved to 6603	-	698
Z04 - Total shown in accounts comparative 2022	**-**	**55,776**
6710 – Late filing penalty [Connexion] moved to Agency in 2023	-	300
6710 – Due to Holy Cross [Connexion] moved to Agency in 2023	-	6,748
Z04 – Accounts payable	7,661	-
		-
6603 Payroll Creditor moved from Z04	698	-
Total	**39,595**	**68,903***
Difference to figure of £62,028 shown in 2022 accounts		(6,875)

*This figure includes £6,748 and £127 = £6,875 which is owed to Holy Cross by Connexion Ltd. It is shown as a debtor and a creditor so the two net each other off. The 2022 accounts show a net figure of £62,028 in the liabilities and a net figure of £42,434 in the debtors. The monies owed between the two organisations have been moved to Agency so that the net figure is shown in 2023 accounts.

Liabilities - Charity

Liabilities due within one year

	2023 £	2022 £
6660 Closing Creditors at year end: Children's Society Christingle collection 2019 – Moved to Agency in 2023	-	326
6680 Accruals at year end. This was accrued income posted incorrectly. Posted to Z05 correctly in addition and brought to nil in 2023. This was written off in 2023 as it was 0.59% of the balance sheet so not material. 6680 not used in 2023 all accruals posted to Z04	-	1,988
Agency	(2,653)	3,764
PSSHRE01 LDBF Common Fund Arrears	27,000	-
Z04 – Parish Share Arrears 2022 balance moved to PSSHRE01 in 2023	-	45,192
IE Fee – 2021 & extra help with year-end. Moved to Agency in 2023.	-	600
Z04 – Offering Envelopes [Connexion] – moved to Agency 2023	-	128
Z04 - Abbey Electric	-	455
Z04 - St Peters Electric	-	123

	2023 £	2022 £
Z04 – Parish Hall Electric	-	147
Z04 - Abbey Gas	-	902
Z04 - Supplier Accruals	-	5,592
2022 Statutory Fees	-	1,939
Z04 – Payroll Creditor moved to 6603	-	698

	2023 £	2022 £
Z04 - Total shown in accounts comparative 2022	**-**	**55,776**
Z04 – Accounts payable	7,661	-
		-
6603 Payroll Creditor moved from Z04	698	-
Total	**32,706**	**61,855***
Difference to figure of £62,028 shown in 2022 accounts		(6,875)

Summary of Assets by Fund 2023 – Consolidated

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Unrestricted						
General fund	(31,995)	-	-	-	(31,995)	(17,793)
Designated						
Boiler Fund	-	4,574	-	-	4,574	5,283
Trust 1745	-	86,526	-	-	86,526	83,920
Restricted						
Abbey	-	-	4,791	-	4,791	4,791
Food Bank	-	-	150	-	150	-
Forget me not project	-	-	330	-	330	150
H M Lee Bequest	-	-	35	-	35	-
Internal Decorating Scheme - LDBF	-	-	796	-	796	796
Music	-	-	3,766	-	3,766	3,653
Organ	-	-	(13,674)	-	(13,674)	(22,934)
Rachel Salt's legacy 2018	-	-	3,050	-	3,050	3,050
Roof Insulation – Parish Hall	-	-	3,500	-	3,500	-
St Peters	-	-	3,650	-	3,650	3,650
Toddle In	-	-	2,400	-	2,400	2,005
Trust 619	-	-	169,264	-	169,264	153,573
Vestment Restricted Fund	-	-	205	-	205	305
Endowment						
H M Lee Bequest	-	-	-	799	799	799
Trust 1447	-	-	-	117,553	117,553	110,394
Total	**(31,995)**	**91,101**	**178,265**	**118,353**	**355,725**	**331,646**

Summary of Assets by Fund 2022 - Consolidated

	Unrestricted	Designated	Restricted	Endowment	
General fund	(17,793)	-	-	-	(17,793)
Boiler Fund	-	5,283	-	-	5,283
Trust 1745	-	83,920	-	-	83,920
Abbey	-	-	4,791	-	4,791
Administration	-	-	-	-	-
Agency collection	-	-	-	-	-
Boiler Fund	-	-	-	-	-
Food Bank	-	-	-	-	-
Forget me not project	-	-	150	-	150
H M Lee Bequest	-	-	-	-	-
Heritage Lottery Fund	-	-	-	-	-
Internal Decorating Scheme - LDBF	-	-	796	-	796
Music	-	-	3,653	-	3,653
Organ	-	-	(22,934)	-	(22,934)
Rachel Salt's legacy 2018	-	-	3,050	-	3,050
Roof Insulation - Hall	-	-	-	-	-
St Peters	-	-	3,650	-	3,650
Toddle In	-	-	2,005	-	2,005
Trust 619	-	-	153,573	-	153,573
Vestment Restricted Fund	-	-	305	-	305
H M Lee Bequest	-	-	-	799	799
Trust 1447	-	-	-	110,394	110,394
Total	**(17,793)**	**89,203**	**149,042**	**111,193**	**331,646**

Statement of Financial Activities - Comparatives
Previous Year 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2022
Donations and legacies	104,741	-	4,214	-	108,955
Income from charitable activities	11,561	-	-	-	11,561
Other trading activities	20,583	-	622	-	21,205
Investments	19	710	3,943	1,883	6,556
Other income	1	-	1,560	-	1,561
Total income	**136,906**	**710**	**10,340**	**1,883**	**149,840**
Raising funds	1,576	-	-	-	1,576
Expenditure on charitable activities	152,809	-	10,365	-	163,175
Other expenditure	3,377	-	-	-	3,377
Total expenditure	**157,762**	**-**	**10,365**	**-**	**168,128**
Net income / (expenditure) resources before transfer	**(20,857)**	**710**	**(26)**	**1,883**	**(18,289)**
Gross transfers between funds - in	3,995	27,000	6,929	-	37,925
Gross transfers between funds - out	(6,930)	-	(30,996)	-	(37,926)
Gains/losses on investment assets	-	(2,607)	(15,504)	(7,721)	(25,832)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	**(23,790)**	**25,103**	**(39,596)**	**(5,838)**	**(44,120)**
Reconciliation of funds					
Total funds brought forward	**5,997**	**64,100**	**188,638**	**117,031**	**375,766**
Total funds carried forward	**(17,793)**	**89,203**	**149,042**	**111,193**	**331,646**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY CROSS WITH S

England & Wales - Charity number 1149972

Accounts



Annual Report and Consolidated Financial Statements of the Parochial Church Council of the Parish of The Holy Cross, Shrewsbury

The Abbey Church of St Peter and St Paul, Abbey Foregate
with St Peter's Church, Monkmoor Road

For the year ended 31st December 2022

Charity registration number: 1149972

The Parochial Church Council of the Parish of The Holy Cross, Shrewsbury

The Abbey Church of St Peter and St Paul, Abbey Foregate with St Peter's Church, Monkmoor Road

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Charity registration number: 1149972

Objectives and Activities

The Parochial Church Council of Holy Cross Shrewsbury (the PCC) has the responsibility of co-operating with the incumbent (the Reverend Dr Tom Atfield until 25th May 2022, thereafter during sequestration the churchwardens jointly) in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the churches.

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community at Holy Cross, Shrewsbury. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non-churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of The Holy Cross Shrewsbury it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and

- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is specifically responsible for the maintenance of the Abbey, St Peter's and the parish hall on the St Peter's site.

Achievements and Performance

Worship and Services

The average weekly attendance at services prior to the Covid 19 lockdown was 100 inclusive of visitors at the Abbey Sunday morning service.

Shrewsbury Abbey

In 2022, the average weekly attendance at Sunday services at Shrewsbury Abbey was 68 adults and 3 children.

Attendance at services on Easter Day and vigil service on Easter Eve was 142 (including 105 communicants).

Attendance at services during Advent for the congregation and local community was 459
Attendance at services for Advent specifically for school and civic organisations was 240

Number of Communicants at any service on Christmas Eve or Christmas Day was 250
Total number (including communicants) attending worship at any service on Christmas Eve or Christmas Day (including Crib and nativity services held on Christmas Eve) was 940

St. Peter's Church, Monkmoor

Average weekly attendance at Sunday services at St. Peter's was 25 adults.

Attendance at services on Easter Day and vigil service on Easter Eve was 43 (including 41 communicants)

Attendance at services during Advent for the congregation and local community was 75

Number of Communicants at any service on Christmas Eve or Christmas Day was 29
Total number (including communicants) attending worship at any service on Christmas Eve or Christmas Day was 29.

Financial Review

Overview

The consolidated accounts for the year ended 31st December 2022 are attached to this report.

The unrestricted funds show a **deficit** for the year of £23,790 (2021: deficit £55,527) for the year.

The Parish continues to recover from the financial difficulties caused by the Covid pandemic and subsequent lock downs, particularly affecting levels of income during both 2020 and 2021. Normal activities have now been resumed - see the statement under the heading Going Concern in the accounting policies section of the Statement of Accounts.

The Parish committed to paying 40% of its 2022 Common Fund requested but the amount committed **(£18,077**) was not paid during the year, hence the parish share/common fund arrears of £45,192 (see Note 9a). However, the full amount of its share for 2021 was committed in full, £21,826 being paid during 2021 and the outstanding balance of £26,208 was paid in March 2022. In 2023, an agreement was reached with Lichfield Diocese and if the parish contribute £15,000 towards the £45,192 arrears from 2022, the Diocese will match the arrears payments on a 2 : 1 basis and write off £30,192 over three years provided full contributions are paid in 2023, 2024 and 2025.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves for the charity (unrestricted net current assets plus unrestricted investments) which equates to at least three months unrestricted payments and one additional month's salary costs. This is equivalent to £42,762 (£45,280 in 2021). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was minus £59,477 (minus £36,068 in 2021). This is lower than target. The PCC are aware of the position and are doing their utmost to rectify it.

It is our policy to invest the investment fund balances with the CCLA CBF Investment Fund and deposit balances with the CCLA CBF Deposit Fund.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk - known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:
** will develop their business in the interests of shareholders;*
** demonstrate responsible employment practices;*

** are conscientious concerning issues of corporate governance, the environment and human rights;*
** are sensitive to the community in which they operate."*

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). ***All PCC members have completed the required online training modules.***

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community

Risk Management

The PCC is aware of its major risks and has a risk-management policy which is reviewed annually. The Risk Management Policy includes a description of the principal risks and uncertainties facing the Charity and its subsidiary undertaking, as identified by the PCC members, together with a summary of their plans and strategies for managing those risks as well as any factors that are likely to affect the financial performance or position going forward.

The worldwide outbreak of the COVID-19 virus which substantially affected the income we received from worshippers and decimated the income both from tourists and visitors during 2020 and 2021. Income levels began to recover in 2022, continuing into 2023, and congregational giving increased significantly following a Time Talents and Tythes campaign.

Parishioners continue to be encouraged to make their regular giving by standing order. This enables us to manage cash flow better, safeguards against absence from church and reduces the handling of cash by our volunteers.

Structure, Governance and Management

Overview

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission (Registration number: 1149972). The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The PCC is responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met **8** times with an average of **15** members in attendance. Reports were tabled, discussed and approved by the PCC.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC have put in place Sub-Committee arrangements.

The PCC's *Standing Committee* has met as necessary between PCC meetings. The Standing Committee has comprised the Vicar, Churchwardens and the Chairmen of the Abbey and St Peter's Councils as ex-officio members, and the two PCC officers (Treasurer and Secretary).

The Shrewsbury Abbey Connexions Ltd is a subsidiary company wholly owned by the PCC in order to comply with the trading charities requirements of the Charities Act. Its function is to operate the Abbey Shop and promote the Abbey church as an attraction to visitors. The company covenants its profits annually to the PCC. The Shrewsbury Abbey Connexions Ltd has not traded since March 2019 and remains closed at the time of signing these accounts.

Related Parties

Donations from Related Parties

Donations from related parties during the year totalled £13,778 (£12,955 in 2021). All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

1 trustee has been paid £1,098 during the year, in respect of reimbursement of office and travelling expenses (2021: 2 trustees reimbursed £2,717).

Reference and Administrative details

The Abbey church is situated at Abbey Foregate, Shrewsbury SY2 6BS and St Peter's Church is in Monkmoor Road, Shrewsbury SY2 5BE. The two churches are part of the Deanery of Shrewsbury in

the Diocese of Lichfield. The correspondence address is The Abbey Office, 25 Foregate, Shrewsbury. SY2 6BS and the telephone number is 01743 232723 (during office hours).
Email - manager@shrewsburyabbey.com
Our website address is: http://www.shrewsburyabbey.com

PCC members

PCC members (each of whom is a trustee of the ecclesiastical charity of the Parish of the Holy Cross, Shrewsbury) who have served since 1st January 2022 until the date this report was approved were:

Ex Officio Members
The Incumbent
Rev Dr Tom Atfield (Chairman) (until 25th May 2022)
Licensed clergy
Rev Pat Aldred (Associate Priest) (from 6th September 2022)
Reader
Mike Duckett

Co-Opted Clergy
Rev Stephanie Fahie

Churchwardens
Anne Gudgin (until 24th May 2022)
David May (until 24th May 2022)
Ken Poulter (until 8th March 2022)

From 24th May 2022 the following served as Churchwardens, sharing the role of lay Vice-Chairman
Brian Newman
Bernice Firmin (& Deanery Synod)
Hannah Smith

Deanery Synod Reps
Gill Barrow
Katherine May

Elected Members
Elizabeth Coley (from 23rd May 2023)
Sarah Cooper
Joan Greatbatch-Wood (Electoral Roll Officer)
Miles Kenny (from 24th May 2022)
June Marshall
Diana Morgan (Safeguarding)
Brian Newman (until 24th May 2022)
Andrew Norris (Treasurer) (until 6th September 2022)
Sue Oliver (until 30th November 2022)
Christine Poharyskyi (from 24th May 2022)
Stefan Poharyskyi (from 24th May 2022)
Nigel Pursey (Secretary) (until 23rd May 2023)
Hannah Smith (until 24th May 2022)
Julia Taylor
Martin Riddett (Treasurer) (Co-opted from 6th December 2022)

Officer of the PCC *(attends meetings but does not carry a vote)*
Carolyn Mahy (Secretary) (from 23rd May 2023)

Names and addresses of advisers

Banks
Royal Bank of Scotland, Drummond House, 1 Redheughs Avenue, Edinburgh EH12 9JN
Co-operative Bank, PO Box 101, 1 Balloon Street, Manchester M60 4EP

Investment Managers
CCLA, I Angel Lane, London EC4R 3AB

Independent Examiner
Jonathan Hill, Lichfield Diocesan Board of Finance, St Mary's House, The Close, Lichfield WS13 7LD.

Approved by the PCC on ..... 2024 and signed on its behalf by:

Brian Newman
Churchwarden

Bernice Firmin
Churchwarden

PARISH ACTIVITIES GENERALLY IN 2022

Parish of Holy Cross Mission Report 2022

Our mission is to **proclaim the good news of Jesus Christ afresh in each generation**. This is our priority and is outlined below using the fivefold marks of mission.

To proclaim the Good News of the Kingdom:

The vacancy has allowed the parish to re-imagine what its mission is and to discover new ways of making disciples. At St. Peter's, Messy Church, forget-me-not, toddlers' groups, and drop-in services have all been a part of the parish strategy. The TTT initiative has helped to generate more volunteers across the parish, but we always need more.

The Abbey is discovering what is distinctive about its role. A civic church with a unique position, the Abbey will continue to build on its relationships within the county. Developing a tourism strategy, the Abbey is a trusted venue for exhibitions, concerts, and recitals. These events bring in much needed revenue and visitors. The parish is blessed with excellent worship leaders and a musical heritage that is second to none.

To teach, baptise and nurture new believers:

Congregations in the parish are growing and numbers for Holy Communion are increasing. This last year, we have focused on a Lent course, we have our prayer group, and we have candidates for Confirmation. Weddings and Baptisms will continue to be potential areas of growth and reaching out for new members.

To respond to human need by loving service:

We have successful food bank hubs and hold regular services for those who are most vulnerable in our community. We support several charities and individual parishioners are involved in a myriad of charitable endeavours from the Samaritans to Street Pastors. This year, we must consolidate our efforts through tangible service and selfless commitment.

To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation:

The parish have reached out to those who have arrived in Shrewsbury from the Ukraine as well as other refugees. Service sheets have been provided in the Ukrainian language to enable visitors to feel welcome and donations have been made to assist those caught up in war and violence. This year, the parish joined the 'Inclusive church' network as a positive step in standing against discrimination of any kind and to become a community where **ALL** are welcome.

To strive to safeguard the integrity of creation and sustain and renew the life of the earth:

More must be done if we are to achieve the aims of this mark of mission. We utilise traidcraft products in our refreshments and recycle where we can but there is room for improvement. We are rationalising the use of our heating and lighting and continue to strive to lessen waste and printing requirements. We will do better in the next 12 months to become more sustainable and environmentally friendly.

Revd. Pat Aldred
Associate Minister

Proceedings of the PCC

For the year beginning with the 2021 year's APCM the PCC continued to operate with the Sub Committee arrangements introduced in the previous year.

The full PCC held 7 meetings with all meetings held in person. The first meeting, on the rising of the APCM, was the last PCC meeting chaired by the outgoing incumbent, Rev Dr Tom Atfield. Thereafter the meetings were chaired in rotation by the three churchwardens.

Two issues have dominated the PCC's discussions over the last year.

a) With the parish formally in sequestration, the Archdeacon has attended two of the PCC's meeting to discuss options for filling the vacancy. The PCC decided to consult on the option to split the parish, the new Abbey Parish with a half-time stipendiary priest and the new St Peter's parish with a 0.2 full time equivalent house for duty priest. Consultee responses showed support for this option which now will be taken forward by the diocese with a Pastoral Scheme needed. This will take many months to agree and set up.
b) Secondly, financial matters. The outgoing treasurer (Andrew Norris) had to step down suddenly due to ill health, but the PCC was pleased to be able to appoint a new treasurer in December 2022. The finances continue to be of considerable concern due to the impact of Covid lockdown on the finances for 2020 and 2021 with income from events and tourism having suffered a massive decline. A financial recovery plan was put into place, and the PCC has been pleased to see a continued recovery of income. Due to the former treasurer's ill health, completion of the 2021 and 2022 accounts proved difficult, but the 2021 formal statement of accounts was lodged with the Charity Commission before the end of October 2022.

The Abbey Council devoted much time to the arrangements for ensuring the recovery of the Abbey, particularly for worship, events, tourists and general marketing. The St Peter's Council met 6 times in the year and has devoted time to extending its mission and outreach, and to the general maintenance of the whole site. Both Councils have also discussed options for the future ministry of the parish. A Fabric Sub-Committee is newly established. As well as dealing with maintenance issues on both sites, it will also have oversight of the parish longer term response to sustainability issues. A fourth Sub-Committee - the Standing Committee - has also met when necessary for any urgent business discussions between meetings of the full PCC.

Nigel Pursey
PCC Secretary (until 23rd May 2023)

Fabric Goods and Ornaments of the Two Churches
Parish of the Holy Cross - Fabric, Goods and Ornaments report 2022

The quinquennial inspections of the Abbey, St. Peter's Church and the Parish Hall were carried out during the summer, with reports in late summer. As might be expected there was very little to report at St. Peter's or the hall. A certain amount of work of a routine maintenance nature is required at the abbey – very little could be done during the pandemic. This work has started and further works of repointing, repairs to the roofs and clearing gulleys and vegetation will be undertaken shortly now that the fine weather is returning. Finding contractors who wish to do this type of work is increasingly difficult.

Based on architect's estimates there is about a quarter of a million pounds worth of work required at the abbey over the next five years. This will undoubtedly require appeals once again to the HLF and other charities and funds which support such work. The parishioners will not be in a position to fund this in addition to the day to day running costs, which post-pandemic, are in any case a struggle to meet.

The celebrations of Holy Eucharist in the Abbey have been greatly beautified by use of the full vestment sets (chasuble, dalmatic, tunicle, stoles, burse, veil) in green and purple so generously donated in 2021 by the Cottam Will Trust. These are of the highest quality being supplied by Watts & Co. of Westminster. Thanks to an anonymous donor we also now have a full set in rose, for use twice a year on Gaudete Sunday in Advent and Laetare Sunday in Lent. Added to the existing full sets in white and red the Abbey now has a set for every Sunday, in addition to chasubles in black for funerals.

The Abbey worship has also been beautified by the recently restored and completed William Hill organ. Monthly organ recitals are booked through 2023 and most of 2024 so that there is ample opportunity to hear the organ in the hands of very competent recitalists as well as in worship. The architect is working on a scheme for the full use of the area under the organ as music library and vestry space.

It is a great shame that the many boards around the abbey explaining the significance of the building and its history were removed at some time during the pandemic. The tourism committee is now working on how best to re-establish an appropriate tourist experience in the Abbey, including the full re-opening of the shop.

In May a modern sculpture by Paul Kennedy, sponsored by the Lord Lieutenant of Shropshire commemorating the county's struggle during the covid-19 pandemic, was placed on a stone plinth in the Abbey.

The recently installed sound system has been extended into the Lady Chapel. This has improved audibility for services held there.

Brian Newman and Bernice Williams
Churchwardens

Deanery Synod Report

Deanery Synod has met 3 times, March, July and November at St. Alkmund's, Leaton Church and Holy Spirit, Harlescott.

The meeting in March focussed on the country and peoples of Ukraine and how as a Deanery we could offer support to any Refugees arriving in Shrewsbury. We heard how the congregations of St. Chad's and St. Alkmund's have worked together following the loss of their Vicar.

We were reminded of the Shrewsbury Passion Play and Walk of Witness due to be held on Good Friday. We then had the report of the "comings and goings" within the Deanery and a report from the Diocesan Synod.

The meeting in July at Leaton Church was the last of the old Shrewsbury Deanery. We were asked how we might serve others and help our local communities, which engendered a lively discussion. The new Deanery of Shrewsbury and Wrekin was created on the 1st of July and consist of 35 Churches, 29 Parishes and 13 Benefices.

The meeting in November was the first of the new Deanery and a welcome was given to the new Area Dean – Rev. Andy Ackroyd.
There was opportunity to thank the Rev. Phil Cansdale, Rev. Andy Knight and Rev. Chris Tough for their work over the past 5 years.
The rest of the meeting was mainly taken up with setting up the new Deanery Synod and a time of "Getting to know you." The usual comings and goings and an update on "Shaping for Mission" took place. The meeting closed, as always, with Prayer.

Gill Barrow
Deanery Synod Representative.

Safeguarding

SAFEGUARDING REPORT 2022

We are committed to taking Safeguarding very seriously. Our policy is stated on our Website.

The parish complies with all safeguarding policies and procedures as deemed necessary by the Church of England. We review our own parish policy each year to ensure we are fully up to date with any new directives. Safeguarding is everyone's business and we have a duty of care to all. All PCC members, paid staff and some volunteers who must have a DBS check have completed their applications and are now cleared. The PCC took the decision that all PCC members should undertake Basic and Foundation Safeguarding training which is presently taking place. It is recommended that volunteers would also find the training helpful.

Diana Morgan
Safeguarding Officer

Communications and Events

Communication is the oil in the parish machine. Outward communication via noticeboards, banners, website, visitor interaction, social media, press and radio continues to be very active. The weekly E-Sheet is largely internal but to a degree external. It has 78 subscribers and is now electronic-only to save cost. It continues to be well received as the sole parish-wide weekly communication. Weekly Sunday pew sheets are also used to reinforce internal publicity of forthcoming events and services. A printed Parish Newsletter is produced 3 times annually. This is a useful outreach publication aimed at a wider audience than the E-sheet; the Parish Newsletter can be given as part of our visitor *'welcome'* both at the Abbey and St Peter's and free-of-charge. Many people contribute to its content, and it is compiled and proofread voluntarily by parish members. Copies are available in the Parish Hall for attendees to pick up.

Communication within and between churches is improving but can still be better. The parish office is not always used as the hub that it should be and the grapevine and initiative don't always fill the gaps. Lack of communication can lead to lack of coordination.

We are now attracting more and more events to the Abbey, small and large, mainly music but also exhibitions, open days and community events, with tours also well established. All of this is essential to the re-building of the Abbey's post-Covid economy and our challenging financial targets are attainable

Communications with old and new hirers of the Abbey are improving, lately including introducing concerts and giving a safety briefing. This 'follow-though' has been very well received by hirers and audiences and led to repeat business.

Jazz in the Church (now three events this year) and several Live in the House bookings have come our way because of our dynamic response to enquirers. We are now getting requests for extra nights and extra events from hirers.

There are good opportunities to enhance both our offer to hirers and income for the parish, particularly via the provision of food and drink at some evening events at the Abbey. Both involve resources and risk and initially will be provided by partners who will pay a commission but the case may well be proved for doing more ourselves in the future.

Steve Swinden
Parish Administrator

Abbey

Choir

2022 saw the choir's activities returning to normal following the pandemic. It has been very encouraging to see that new members have joined the choir. The majority are young singers which is

heartening for the future – not necessarily at the Abbey but wherever these young people end up living. We were delighted that our choral scholar gained a place to read music at Cardiff University and we were also very happy that a one-year Masters student at Harper Adams University, as well as recent graduates from several universities, some in music, chose to sing with us. A new choral scholar was appointed for a 2-year tenure having previously been a lead girl chorister at Chester Cathedral. As the abbey now has such a wonderful organ, we are always on the lookout for organ scholars as well. We are fortunate that the funding for the choral and organ scholarships comes from generous donations from Trusts external to the Abbey.

The choir was delighted to be invited to lead the sung worship at a Solemn Evensong for the Shrewsbury Drapers Company on Trinity Sunday. We were well entertained to supper in Drapers' Hall afterwards. For the residence weekend away during the choir break in August the choir sang all the weekend services at Bangor Cathedral. The repertoire was chosen with care as unfortunately most of the organ was not playable. Helped by some phonetic coaching we managed to sing a Eucharist service in Welsh – not entirely, as the Mass setting was in the much more familiar Latin! – as well as another Eucharist service in English.

Holy week and Easter were, as usual, musically very rich with sung services on eight consecutive days. Likewise, there was a heavy musical load over Christmas, with very large congregations at both the Christmas Carol Service and Midnight Mass. Included also was a most enjoyable evening of carol singing for the many customers at 'The Crown' opposite the abbey.

An interregnum is always a time of uncertainty, but the choir has been able to provide continuity in choral worship, not only on Sundays at the morning Eucharist and at Evensong week by week, but also on the major mid-week feasts. We have felt well-supported by Fr. Pat Aldred, our associate priest, and many other visiting clergy, whose musical ability in the sung parts of the liturgy has varied widely! But we have also been most encouraged by so many members of the congregation who appreciate our efforts to uplift the worship with beautiful music.

The choir members give up typically six hours a week, some weeks more, of their time. This is a major volunteer commitment, but it is enjoyable. Principally, the choir makes music to enhance the liturgy and thereby to the greater glory of God.

Organ

In 2020/21 there was extensive work to renovate, electrify and complete the Abbey's 1911 Hill organ.

In 2022, there was a full year of liturgical and recital use of the organ. It is clear that the instrument has been transformed, its potential realised yet without jeopardising the quality of its softer colours. Our congregation has felt the presence of the organ as a lead to their worship, and have been highly complementary. Abbey visitors show great interest in the organ, the work carried out and appreciate the sounds they hear. Visiting recitalists have universally praised the work and its result. Your team of organ players now gain huge pleasure from playing the organ, no longer frustrated by the numerous problems and lack of presence of the pre-2020 organ.

The organ has quickly settled back down into its week-by-week requirements. Some small teething problems remain (principally with the electronic switching) and there are a few final tidying up jobs to do. The music library, now located below the organ platform, is also work-in-progress and security arrangements for that whole area have still to be finalised.

Nigel Pursey
Lead organist

St Peter's

St Peters report 2022

St Peter's congregation was left leaderless at the end of May 2022 when Rev Tom Atfield resigned as Vicar of Holy Cross Parish to take up secular employment and the two Church wardens did not seek re-election at the Annual Vestry Meeting.

I would like to place on record our grateful thanks to Anne Gudgin and David May for their unstinting commitment and years of dedicated service as Parish Wardens, particularly as they served during the most difficult of times, during the Covid years.

The three new Church Wardens were elected: Hannah Smith, Brian Newman and Bernice Williams (soon to be Bernice Firmin.)

The unexpected grave illness of Andrew Norris, the PCC Treasurer compounded the loss of key personnel to lead and run Parish affairs.

Nigel Pursey the PCC Secretary has been instrumental in keeping us calm and carrying on as we navigated our way through Parish business. Thank you, Nigel, for your efforts in this regard which went way and beyond your job title. This is also the time to reiterate our thanks to you for your years of unstinting service as the PCC Secretary, but particularly during the Covid crisis. We are indebted to you, as you stand down as Secretary- thank you again.

St Peter's Council (the Friends of St Peter's) a sub committee of the PCC has met 8 times between May 22 and May23

Worship

As Wardens we have managed with the assistance of Rev Steph Fahie, Rev George Hodkinson, Associate Priest Pat Aldred and our several readers to keep the regular pattern of worship of Holy Communion at 10.00am except on the 4th Sunday each month which is a lay led service. Other visiting priests have included the Archdeacon and Rev Chris Walker and Bp Sarah on the Sunday before Christmas.

The numbers of regular worshippers are growing and we have a number of congregants who attend regularly with their care supporters including our blind organist Rob Sherratt on the first Sunday each month.

There was a service for Harvest Festival followed by a Parish bring and share lunch attended by about thirty people.

In the two weeks preceding Christmas a group of St Peter's folk sang carols in local pubs and distributed leaflets with the service times for all parish Christmas services

At Christmas the usual Carol Service was held followed by Mince pies and mulled wine. Collection being donated to Embrace the Middle East.

Two children from one family were baptised in June

We were thrilled that a local couple chose to get married at St Peter's in August.

There were three church funerals for members of the congregation.

Prayer Group meets every Thursday evening and a list of prayer requests is updated weekly. The numbers attending has grown. Two all-night vigils were held to pray for the future of the parish.

Buildings and gardens

The Quinquennial reports for St Peter's and Parish Hall have been carried out: dated June 2022. There is minimal work needed to bring both buildings in line with the recommendations in the report. Works will be put in hand in the near future.

There has needed to be very little up keep of St Peter's church during the year, except a new bell rope and the vestry door awaits replacement. It is rotten meaning the church is not fully secure.

A 'Love St Peter's Day' resulted in the Church being Spring cleaned for Easter by volunteers and new shelving bought and put up in the storage area. Two gazebos have been purchased for use at outdoor events.

The front garden of the church has been transformed by the bark paths being replaced by 'hoggin'. Brian Ruff very kindly donated two garden benches the catalyst for the new paths. Volunteers donated bulbs and rose bushes were planted by volunteers, Stephan Poharyskyi made the rose obelisk resulting in the whole front of church area now being inviting to anyone who would like to sit and have time in the memorial garden or just watch the world go by in a beautiful peaceful place. Pathway works, timber, storage shelving and gazebos paid for by The Friends of St Peter's

Mission and outreach

The Parish Hall continues to be the venue for Toddle-In, which has become so popular that Vicki and Natasha, the leaders, have in addition started a mums and baby group so no toddlers are turned away from Toddle-In. There are regularly over thirty youngsters attending Toddle-In from 10 -11.30 on Wednesdays in term time. Toddle-In is for Mums and babies under one yr from 12.30-2.00pm Due to these numbers it was decided this is a mission field and so Messy Church ran for the first time in Holy Week 2023, with seventy nine adults and children attending the first meeting followed by worship in church and a tea for all.

The weekly Coffee and Chat meetings have became very popular, some days with more than thirty to forty people attending. It is a social hub for a group of disadvantaged people who attend regularly with their support workers.

A small knitting group has started at Coffee and Chat, resuming the pre Covid Busy Fingers group.

The Food Hub agreed to The Parish Hall becoming a distribution point in the autumn, and a group of volunteers from St Peter's collect the food weekly from Food Hub HQ in Harlescott for distribution at Coffee and Chat on Tuesdays.

There is a regular weekly delivery of donated food from St Peter's Church to the Food Bank in Coleham, again all delivered by St Peter's volunteers.

The Forget Me Not Tea monthly meetings have continued to flourish. On average thirty people attend and as with Coffee and Chat some very strong friendship groups have grown from it. Last May, to mark Dementia Awareness week we held a Songs of Praise at the Abbey and over seventy people attended that service. Plans are well in hand for the next Songs of Praise to be held at St Peter's Church just before the Coronation Weekend.

Warm Space
Successful bids for hall heating costs and hall consumer board upgrades were made to Shropshire County Council and the Diocese of Lichfield to enable the Parish Hall to be used as a Warm Space and many of the volunteers that stepped up to enable this were St Peters worshippers.

Warm Space ran from early November until the end of March in the Parish Hall and was invaluable for those who sought warmth and company during those cold winter months.

A programme of social events have taken place organised by the St Peter's Friends. All these activities are social events but have also meant funds have been added to the Friends of St Peter's Account, and, as in previous years at the end of December. a tithe was added to the carol service collection money and sent to 'Embrace', the Christian Middle East Charity.

Other social events were a Beetle Drive, a Quiz night and The May Fayre, which proved to be the most successful to date.

Future of the parish
Finally, overarching all the business of the Parish it cannot be over stressed what a difficult year it has been as a result of Rev Tom's sudden resignation.

In July the Archdeacon informed the Wardens that the Parish was in desperate financial straits and that consequently a new full time replacement could not be appointed.

Various suggestions followed on how this was to be managed and several PCC meetings later we are at the point of finding out whether the proposed arrangements for splitting the parish, with St Peters becoming a parish in its own right with a House of Duty post of two days, and a half time Stipend post at the Abbey, will be approved at local level.

This will be a turning point as part of a long and tortuous series of decisions and consultations. We are in God's hands and seek to do His will over this matter but it would be fair to say there is a sense that after eighty years as the Abbey's daughter church, St Peter's has come of age and there is a genuine excitement for what Gods plan is for the Parish, but St Peter's in particular.

Rev Steph Fahie

Forget Me Not Tea

I am pleased to report that the Forget Me Not Teas last year, were well attended, on average thirty people coming each month, enjoying the informal worship and in particular, a very strong bond of friendship that has become a characteristic of the meetings.
The overarching theme for 2022 explored music of some sort each month, and the first Dementia Songs of Praise service in May attracted between 70/80 to the Abbey.

Each month our superb volunteers continue to produce a wonderful home-made tea for the attendees enjoyment. In June we celebrate the fact that Forget Me Not Tea has run for eight years, and I would like to thank all those people who contribute in many ways to make the tea the popular event it is, without whom it would not be possible.
Thank you for making a difference to those people who benefit so greatly from what you do.

This year the theme is Poetry and in both 2022 and 2023 we have continued to be awarded the Bishops certificate in recognition of our being Dementia Friendly Churches.

In May 23 we are planning a celebration Songs of Praise to mark the Coronation and once again Dementia Awareness week, which falls in mid-May.

Bernice Firmin
Churchwarden

Independent Examiner's Report to the trustees/members of the PCC of The Holy Cross (The Abbey) Shrewsbury

Registered Charity number 1149972

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 04/09/2024

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield, Staffordshire WS13 7LD

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2022

Consolidated Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
							*see note 12 for full comparatives
Incoming Resources							
Income and endowments from:							
Donations and Legacies	2a	104,741	-	4,214	-	108,956	166,073
Activities for Generating Funds	2b	6,082	-	2,182	-	8,264	10,129
Income from Investments	2c	19	710	3,944	1,884	6,556	6,503
Church Activities	2d	26,064	-	-	-	26,064	12,626
Other Income	2e	-	-	-	-	-	-
Total		136,906	710	10,340	1,884	149,840	195,330
Resources Expended							
Expenditure on:							
Raising Funds	3a	1,708	-	-	-	1,708	5,158
Church Activities	3b	156,055	-	10,366	-	166,421	306,110
Other Expenditure	3c	-	-	-	-	-	-
Total		157,763	-	10,366	-	168,129	311,268
Net Income/(Expenditure) before investment		(20,857)	710	(25)	1,884	(18,288)	(115,938)
Net gain/(losses) on sale of investments		-	-	-	-	-	(1,335)
Net gain/(losses) on revaluation of investments	7(b)	-	(2,607)	(15,504)	(7,721)	(25,831)	27,463
Net Income/(Expenditure)		(20,857)	(1,897)	(15,529)	(5,837)	(44,120)	(89,810)
Transfer between Funds	6	(2,933)	27,000	(24,067)	-	(0)	-
Net Movement in Funds		(23,790)	25,103	(39,596)	(5,837)	(44,120)	(89,810)
Total Funds brought forward	11	5,697	64,100	188,638	117,031	375,467	465,277
Total Funds carried forward		(18,093)	89,203	149,042	111,194	331,347	375,467

The PCC of The Holy Cross (The Abbey) Shrewsbury
Financial Statements for the Year Ended 31st December 2022
Registered charity no:1149972

Consolidated Balance Sheet

		Total 2022 £	Total 2021 £
Fixed Assets			
Tangible Assets	7(a)	46,000	46,000
Investment Assets	7(b)	193,605	219,436
Total Fixed Assets		**239,605**	**265,436**
Current Assets			
Stock	8(a)	-	-
Current Investments	8(b)	-	-
Debtors and prepayments	8(c)	42,434	32,285
Cash at bank and in hand	8(d)	111,336	117,547
Total Current Assets		**153,769**	**149,833**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	16,836	13,594
Diocesan Parish Share		45,192	26,208
Total Current Liabilities		**62,028**	**39,802**
Net Current Assets/(Liabilties)		**91,742**	**110,030**
Liabilities due after one year	9(b)		
Creditors		-	-
Diocesan Loan		-	-
Total Liabilites due after one year		**-**	**-**
Total Net Assets/(Liabilities)		**331,347**	**375,467**

Funds of the PCC	Total 2022 £	Total 2021 £
Unrestricted Funds		
General Fund	(18,093)	5,697
Designated Funds	89,203	64,100
Restricted Funds	149,042	188,638
Endowment Funds	111,194	117,031
Total Funds	**331,347**	**375,467**

The unconsolidated shortfall of the Charity was £43,740 (2021: Shortfall £71,351)

The financial statements were approved and authorised for issue by the Trustees on 2024

and signed on its behalf by:

Signature .....

Name: Brian Newman (Vice Chair)

Signature .....

Name: Martin Riddett (Treasuer)

The notes on the following pages form part of these accounts

Charity Balance Sheet

		Total 2022 £	Total 2021 £
Fixed Assets			
Tangible Assets	7(a)	46,000	46,000
Investment Assets	7(b)	193,905	219,736
Total Fixed Assets		**239,905**	**265,736**
Current Assets			
Stock	8(a)	-	-
Current Investments	8(b)	-	-
Debtors and prepayments	8(c)	48,851	38,702
Cash at bank and in hand	8(d)	109,061	114,893
Total Current Assets		**157,912**	**153,596**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	16,663	13,422
Diocesan Parish Share		45,192	26,208
Total Current Liabilities		**61,855**	**39,630**
Net Current Assets/(Liabilties)		**96,057**	**113,966**
Liabilities due after one year	9(b)		
Creditors		-	-
Diocesan Loan		-	-
Total Liabilites due after one year		**-**	**-**
Total Net Assets/(Liabilities)		**335,962**	**379,702**

Funds of the PCC	Total 2022 £	Total 2021 £
Unrestricted Funds		
General Fund	(13,477)	9,932
Designated Funds	89,203	64,100
Restricted Funds	149,042	188,638
Endowment Funds	111,194	117,031
Total Funds	**335,962**	**379,702**

The financial statements were approved and authorised for issue by the Trustees on 2024
and signed on their behalf by

Signature

Name Brian Newman (Vice Chair)

Signature

Name Martyn Riddett (Treasurer)

The notes on the following pages form part of these accounts

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

The Parish continues to recover from the effects of the Covid lockdowns which had a serious effect on the finances. 2022 saw a return to regular worship and a corresponding increase in cash donations at services, a slight recovery in visitor income and an increase in income from events that could again be held after the restrictions were lifted. Attention is drawn to the following notes on the accounts.

1. The Common Fund contribution for 2022 has been accrued in full as no payments were made in 2022. In 2023, an agreement was reached with Lichfield Diocese that, if the Parish contributed in full in 2023, 2024 and 2025, plus a contribution of £15,000 for 2022, the remainder of the 2022 would be absorbed by the Diocese. As this is conditional upon the Parish making these contributions, this agreement is not reflected in these accounts and will be once performance is complete.

2. In 2023 we received information on two previously unknown Endowment Funds held by CCLA on behalf of the Parish and the Parish of St Giles, Shrewsbury. As these Funds were only made known after the end of 2022 they are not included in these accounts but will be reflected in the 2023 accounts.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure and Liabilities

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross. A Liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources e.g. by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Freehold land and buildings comprises the parish hall at St Peters which was built in 1992 at a cost of £46,000. No depreciation is provided on land and buildings as any charge would not be material due to the very long expected useful economic life and because their expected residual value is not materially less than their carrying value. See note 7.

Equipment used within the church premises is depreciated on a straight line basis over three years. Individual items of equipment with a value of less than £1,000 are written off when the asset is acquired.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Wholly Owned Trading Subsidiary - Connexion Ltd

The PCC own a trading subsidiary company called Connexion Ltd. The turnover, gross expenditure, stock and debtors and creditors have been included in the consolidated set of accounts. A profit and loss account and balance sheet for Connexion is shown in notes 13 and 14 on page 34.

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2022

Finance Form Box Number	CONSOLIDATED INCOME AND ENDOWMENTS	2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
	Donations and Legacies							
	Voluntary Income							
1	Planned giving	2a	36,160	-	-	-	36,160	29,214
3	Collections at services		9,882	-	1,190	-	11,073	7,919
4	All other giving and voluntary receipts including special appeals		34,084	-	1,486	-	35,570	30,891
4	Stewardship		-	-	-	-	-	-
6	Gift Aid Recovered		13,000	-	-	-	13,000	10,926
7	Legacies received		-	-	-	-	-	2,695
8	Grants (recurring and one-off)		11,615		1,538	-	13,153	84,427
			104,741	**-**	**4,214**	**-**	**108,956**	**166,073**
	Charitable Activities							
	Activities for Generating Funds	2b						
9	Refreshments		527	-	22	-	549	-
9	Bookstall		470	-	-	-	470	316
9	Chrtistmas Fayre		1,519	-	-	-	1,519	-
9	Summer Fayre		88	-	-	-	88	1,200
9	49ers		-	-	1,560	-	1,560	1,585
9	Other Fundraising Activities		3,478	-	601	-	4,078	7,028
			6,082	**-**	**2,182**	**-**	**8,264**	**10,129**

CONSOLIDATED INCOME AND ENDOWMENTS continued

			Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
	Income from Investments	2c						
10	Dividends		-	581	3,456	1,721	5,758	6,300
10	Bank Interest		19	129	488	162	798	203
			19	**710**	**3,944**	**1,884**	**6,556**	**6,503**
	Income from Church Activities	2d						
11	Statutory Fees (retained by PCC)		9,458	-	-	-	9,458	6,128
12	Hire of Abbey Church & St Peter's		10,870	-	-	-	10,870	3,541
12	Church Hall Hire		5,735	-	-	-	5,735	2,956
12	Shrewsbury Abbey Connexion		1	-	-	-	1	0
			26,064	**-**	**-**	**-**	**26,064**	**12,626**
	Other Income	2e						
13	Other income		-	-	-	-	-	-
			-	-	-	-	-	-
A	**Total Income**		**136,906**	**710**	**10,340**	**1,884**	**149,840**	**195,330**

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2022

Finance Form Box Number	CONSOLIDATED EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
	Raising Funds	3a						
	Costs of Generating Funds							
17	Stewardship Costs		135	-	-	-	135	8
17	Other fundraising costs		1,573	-	-	-	1,573	5,150
			1,708	**-**	**-**	**-**	**1,708**	**5,158**
	Charitable Activities	3b						
	Church Activities							
18	Mission Giving and Donations		-	-	-	-	-	60
19	Diocesan Parish Share		45,192	-	-	-	45,192	52,401
19	Diocesan Parish Share Support		-	-	-	-	-	(4,367)
20	Salaries and Wages		40,995	-	-	-	40,995	38,117
21	Clergy and Staff Expenses		1,348	-	-	-	1,348	2,900
	Church Expenses							
22	Church Expenses (Mission and Evangelism)		-	-	-	-	-	325
23	Church Running Expenses (incl Governance)		37,486	-	1,133	-	38,619	37,530
23	Church Maintenance		14,379	-	-	-	14,379	60,347
24	Church Utility Bills		13,623	-	-	-	13,623	9,281
25	Church Hall costs		2,651	-	-	-	2,651	915
25	Local Mission running costs		-	-	-	-	-	-
25	Shrewsbury Abbey Connexion		381	-	-	-	381	18,459
	Major Capital Expenditure							
27	Major Repairs to the Church		-	-	9,233	-	9,233	90,141
28	Major Repairs to Church Hall		-	-	-	-	-	-
29	New Building Work		-	-	-	-	-	-
			156,055	**-**	**10,366**	**-**	**166,421**	**306,110**
99	**Other**	3c						
	Other		-	-	-	-	-	-
			-	-	-	-	-	-
C	**Total Expenditure**		**157,763**	**-**	**10,366**	**-**	**168,129**	**311,268**

Finance Form Box Number

4 Allocation of Support Costs (consolidated)

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs (consolidated)

	2022	2021
Wages & Salaries	£40,995	£38,117
Average number of employees	4	6

During the year the PCC employed a Director of Music, Parish Administrator, Office Administrator and one cleaner (all part-time except for the full time Parish Administrator). The PCC incurred £2,068 (2021: £383) in social security costs and £344 (2021: £94) in employer pension contributions.

The PCC use the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments.

There were no employee benefits to key management personnel in the previous or current year.

5 (b) Related Parties (consolidated)

1 trustee has been reimbursed £1,098 during 2022 (2021: 2 trustees reimbursed £2,717) for travel and phone expenses incurred during the year.

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £13,778 (2021: £12,995)

5 (c) Fees for the examination of the accounts (consolidated)

	2022	2021
Independent Examiner's fees	£300	£300
Other fees (e.g. accountancy services) paid to the Independent Examiner	-	£300

6 (a) Analysis of Transfer between Funds (consolidated) - 2022

	Unrestricted £	Designated £	Restricted £	Endowment £	Total £
(i) From HLF Res to Trust 1745 Des	-	27,000	(27,000)	-	-
(ii) From General to Org Res	(4,412)	-	4,412	-	-
(iii) From General to HLF Res	(2,518)	-	2,518	-	-
(iv) From Admin Res to Gen	3,996	-	(3,996)	-	-
	(2,933)	**27,000**	(24,067)	-	-

(i) Surplus funds raised in 2018 from Trust 1745 being returned to Trust 1745 - see PCC Minute 24/9/18.

(ii) To cover organist fees from 2021 and 2022 paid from Organ Restricted fund by mistake.

(iii) To cover shortfall on HLF project.

(iv) Admin Fund 2021 debtor settled in the General Fund

6 (b) Analysis of Transfer between Funds (consolidated) - 2021

	Unrestricted £	Designated £	Restricted £	Endowment £	Total £
(i) From General to Organ Restricted	(15,000)	-	15,000	-	-
(ii) From Abbey Restoration to General	796	-	(796)	-	-
(iii) From Abbey Restoration to General	1,800	-	(1,800)	-	-
(iv) From Abbey Restoration to General	1,365	-	(1,365)	-	-
(v) From General to Admin	(1,392)	-	1,392	-	-
(vi) From Trust 1745 to General	32,752	(32,752)	-	-	-
	20,320	(32,752)	**12,432**	-	-

(i) The PCC agreed to fund the raising of the organ blowers and reservoirs from the General Fund (in 2020) as this does not form part of the Organ Restoration work.

(ii) Hartley Storage costs from Sept-Dec 2020 were charged to the General Fund, instead of the Abbey Restoration Restricted Fund, as part of the CRF grant funding project, by mistake.

(iii) Baart Harries Newall work on the Access Strategy was charged to the General Fund in 2020, instead of the Abbey Restoration Restricted Fund, as part of ther CRF grant funding project, by mistake.

(iv) Unidentified CRF spend incorrectly attributed to General Fund. HLF were satsified that full grant had been spent.

(v) To cover admin costs paid from the general fund instead of the Admin Staff Restricted Fund

(vi) Transferred from designated to general fund to pay 2020 Parish Share arrears

7 (a) Tangible Fixed Assets Group and Charity

All unrestricted

	Freehold Buildings £
At Cost or Valuation	
At 1.1.2022 & 31.12.2022	**46,000**

The Freehold Building is the Parish Hall at St Peters which was built in 1992 at a cost of £46,000. The PCC has buildings insurance as follows: the Abbey Church, St Peter's Church and Parish Hall.

7 (b) Fixed Asset Investments Group

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Designated Trust 1745	22,144	-	-	-	(2,607)	19,538
Restricted funds						
Trust 619	131,703	-	-	-	(15,504)	116,200
Endowment funds						
Trust 1447	65,588	-	-	-	(7,721)	57,868
Total	**219,436**	-	-	-	(25,831)	**193,605**

Charity

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Connexion	300	-	-	-	-	300
Designated Trust 1745	22,144	-	-	-	(2,607)	19,538
Restricted funds						
Trust 619	131,703	-	-	-	(15,504)	116,200
Endowment funds						
Trust 1447	65,588	-	-	-	(7,721)	57,868
Total	**219,736**	**-**	**-**	**-**	(25,831)	**193,905**

The investments are held in the CBF Investment Fund managed by CCLA.

8 Current Assets

8 (a) Stock

Group

	2022 £	2021 £
Unrestricted funds		
Connexion Stock	-	-

See notes 13 and 14 for Connexion Ltd Accounts.

8 (b) Current Asset Investments

There are no Current asset investments

8 (c) Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Unrestricted				
Gift Aid recoverable	31,772	18,772	31,772	18,772
Other debtors	5,162	1,411	5,162	1,411
Due to Charity from Connexion	-	-	6,417	6,417
Designated				
Loan from Holy Cross to the Friends	-	-	-	-
Restricted				
Gift Aid recoverable	5,500	5,500	5,500	5,500
LPWGS VAT Grant	-	2,607	-	2,607
Admin Pay Grant (due from Trust 1472)	-	3,996	-	3,996
	42,434	**32,285**	**48,851**	**38,702**

8 (d) Cash at Bank and in hand

Group - 2022

	Unrestricted £	Designated £	Restricted £	Endowment £	2022 Total £	2021 £
Holy Cross Accounts	(45,137)	59,531	(8,460)	40,000	45,934	58,303
Connexion Accounts	2,274	-	-	-	2,274	2,654
CBF Deposit Accounts	-	-	-	800	800	792
CBF Trust Fund Deposit Accounts	-	10,135	38,770	12,526	61,431	54,902
Interior Decorating Scheme	-	-	796	-	796	796
Petty Cash	100	-	-	-	100	100
31	(42,763)	**69,666**	**31,107**	**53,326**	**111,336**	**117,547**

Charity - 2022

	Unrestricted £	Designated £	Restricted £	Endowment £	2022 Total £	2021 £
Holy Cross Accounts	(45,137)	59,531	(8,460)	40,000	45,934	58,303
CBF Deposit Accounts	-	-	-	800	800	792
CBF Trust Fund Deposit Accounts	-	10,135	38,770	12,526	61,431	54,902
Interior Decorating Scheme	-	-	796	-	796	796
Petty Cash	100	-	-	-	100	100
31	(45,037)	**69,666**	**31,107**	**53,326**	**109,061**	**114,893**

8(e) Group - 2021

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	2020 £
Holy Cross Accounts	(29,484)	32,531	15,256	40,000	58,303	69,124
Connexions Accounts	2,654	-	-	-	2,654	3,062
CBF Deposit Accounts	-	-	-	792	792	792
CBF Trust Fund Deposit Accounts	-	9,425	34,827	10,651	54,902	48,575
Interior Decorating Scheme	-	-	796	-	796	796
Petty Cash	100	-	-	-	100	100
31	(26,730)	**41,956**	**50,879**	**51,443**	**117,547**	**122,450**

Charity - 2021

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	2020 £
Holy Cross Accounts	(29,484)	32,531	15,256	40,000	58,303	69,124
CBF Deposit Accounts	-	-	-	792	792	792
CBF Trust Fund Deposit Accounts	-	9,425	34,827	10,651	54,902	48,575
Interior Decorating Scheme	-	-	796	-	796	796
Petty Cash	100	-	-	-	100	100
31	(29,384)	**41,956**	**50,879**	**51,443**	**114,893**	**119,387**

9 Liabilities

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
9 (a) *Amounts falling due in one year*				
Unrestricted				
Accruals of Utilities	3,615	1,627	3,615	1,627
Creditors - Holy Cross	8,458	926	8,458	926
Creditors - Connexion	-	-	128	128
Creditors - LDBF Parish Share	45,192	26,208	45,192	26,208
Creditors - LDBF Payroll	698	4,694	698	4,694
Creditors - Connexions late filing penalty	300	300	-	-
Restricted				
Agency - LDBF Statutory Fees	684	3,041	684	3,041
Agency - Wedding Deposits	1,000	700	1,000	700
Agency - Other	2,080	2,306	2,080	2,306
Other Creditors	-	-	-	-
35	**62,028**	**39,802**	**61,855**	**39,630**
9 (b) *Amounts falling due after one year*				
Unrestricted				
Friends of HC loan to Connexions	-	-	-	-
35	-	-	-	-

The 2021 Parish Share arrears of £26,208 were paid in March 2022.

In 2023, an agreement was reached with Lichfield Diocese and if the parish contribute £15,000 towards the £45,192 arrears from 2022, the Diocese will match the arrears payment on a 2 : 1 basis and write off £30,192 over three years provided full contributions are paid in 2023, 2024 and 2025.

10 (a) Summary of Assets by Fund - 2022

Group

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	-	19,538	116,200	57,868	193,605
Current Assets	(5,829)	69,666	36,607	53,326	153,769
Current Liabilities	(58,263)	-	(3,764)	-	(62,028)
Liabilities > 1 year	-	-	-	-	-
	(18,093)	**89,203**	**149,042**	**111,194**	**331,347**

Charity - 2022

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	300	19,538	116,200	57,868	193,905
Current Assets	(1,687)	69,666	36,607	53,326	157,912
Current Liabilities	(58,091)	-	(3,764)	-	(61,855)
Liabilities > 1 year	-	-	-	-	-
	(13,477)	**89,203**	**149,042**	**111,194**	**335,962**

10 (b) Summary of Assets by Fund - 2021

Group

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	-	22,144	131,703	65,588	219,436
Current Assets	(6,547)	41,956	62,982	51,443	149,833
Current Liabilities	(33,756)	-	(6,047)	-	(39,802)
Liabilities > 1 year	-	-	-	-	-
	5,697	**64,100**	**188,638**	**117,031**	**375,467**

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Charity - 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	300	22,144	131,703	65,588	219,736
Current Assets	(2,785)	41,956	62,982	51,443	153,595
Current Liabilities	(33,583)	-	(6,047)	-	(39,630)
Liabilities > 1 year	-	-	-	-	-
	9,932	**64,100**	**188,638**	**117,031**	**379,702**

11 (a) Summary of Fund Movements - 2022

Group - 2022

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**5,697**	**136,906**	(157,763)	**-**	(2,933)	(18,093)
Designated Funds						
Boiler Designated	5,283	-	-	-	-	5,283
Trust 1745	58,817	710	-	(2,607)	27,000	83,920
	64,100	**710**	**-**	(2,607)	**27,000**	**89,203**
Restricted Funds						
Abbey Restoration	4,591	200	-	-	-	4,791
Admin Staff Fund	3,996	-	-	-	(3,996)	-
Forget Me Not	150	-	-	-	-	150
HLF	24,482	-	-	-	(24,482)	-
IDS	796	-	-	-	-	796
Music	4,686	100	(1,133)	-	-	3,653
Organ	(23,809)	5,697	(9,233)	-	4,412	(22,934)
R Salt	3,051	-	-	-	-	3,051
St Peters Restricted	3,650	-	-	-	-	3,650
Trust 619	165,134	3,944	-	(15,504)	-	153,574
Toddle In	1,605	400	-	-	-	2,005
Vestment	305	-	-	-	-	305
	188,638	**10,340**	(10,366)	(15,504)	(24,067)	**149,042**
Endowment Funds						
H M Lee	792	8	-	-	-	800
Trust 1447	116,239	1,876	-	(7,721)	-	110,394
	117,031	**1,884**	**-**	(7,721)	**-**	**111,194**
Total Funds	**375,467**	**149,840**	(168,129)	(25,831)	**-**	**331,347**

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**9,932**	**136,905**	(157,382)	**-**	(2,933)	(13,477)
Designated Funds						
Boiler Designated	5,283	-	-	-	-	5,283
Trust 1745	58,817	710	-	(2,607)	27,000	83,920
	64,100	**710**	**-**	(2,607)	**27,000**	**89,203**
Restricted Funds						
Abbey Restoration	4,591	200	-	-	-	4,791
Admin Staff Fund	3,996	-	-	-	(3,996)	-
Forget Me Not	150	-	-	-	-	150
HLF	24,482	-	-	-	(24,482)	-
IDS	796	-	-	-	-	796
Music	4,686	100	(1,133)	-	-	3,653
Organ	(23,809)	5,697	(9,233)	-	4,412	(22,934)
R Salt	3,051	-	-	-	-	3,051
St Peters Restricted	3,650	-	-	-	-	3,650
Trust 619	165,134	3,944	-	(15,504)	-	153,574
Toddle In	1,605	400	-	-	-	2,005
Vestments	305	-	-	-	-	305
	188,638	**10,340**	(10,366)	(15,504)	(24,067)	**149,042**
Endowment Funds						
H M Lee	792	8	-	-	-	800
Trust 1447	116,239	1,876	-	(7,721)	-	110,394
	117,031	**1,884**	**-**	(7,721)	**-**	**111,194**
Total Funds	**379,702**	**149,839**	(167,748)	(25,831)	**-**	**335,962**

Designated Funds

Boiler Designated	For the replacement work on the boiler.
Trust 1745	For the general purpose of the Church of England in the Parish. Partly held by the Lichfield Diocesan Trust.

Restricted Funds

Abbey Restoration	For the restoration of the Abbey
Admin Staff Fund	To fund administrative support within the Parish
Forget Me Not	For the support of dementia friendly church
HLF	For the Heritage Lottery Funding for stonework repairs on the South & East sides
IDS	For the internal redecoration of the vicarage. Funds are held by the Diocese.
Music	For the promotion of choral music in the Abbey
Organ	For the renovation of the William Hill organ in The Abbey. Fund raising is still ongoingand any shortfall at project completion has been underwritten by the PCC and will be funded from current income or reserves.
R Salt	Legacy from Miss Rachel Salt received in September 2018 with a request that something be purchased in memoriam.
St Peters Restricted	For the sole benefit of St. Peter's Church
Trust 619	For the benefit of the St Peter's site. Held by the Lichfield Diocesan Trust.
Toddle In	A Stay & Play Toddler Group at St Peter's
Vestments	To buy and maintain vestments

Endowment Funds

H M Lee	For the purpose of Church of England in the Parish
Trust 1447	For Accommodation of Curate. Held by the Lichfield Diocesan Trust.

11 (b) Summary of Fund Movements - 2021

Group - 2021

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**61,223**	**92,472**	(168,319)	**-**	**20,320**	**5,697**
Designated Funds						
Boiler Designated	5,283	-	-	-	-	5,283
Trust 1745	88,364	1,362	-	1,843	(32,752)	58,817
	93,647	**1,362**	**-**	**1,843**	(32,752)	**64,100**
Restricted Funds						
Abbey Restoration	55,941	(2,656)	(44,733)	-	(3,961)	4,591
Admin Staff Fund	3,330	3,996	(4,723)	-	1,393	3,996
Boiler Restricted	-	-	-	-	-	-
Forget Me Not	150	-	-	-	-	150
HLF	26,908	-	(2,426)	-	-	24,482
IDS	796	-	-	-	-	796
Music	4,886	-	(200)	-	-	4,686
Organ	(42,212)	88,584	(85,182)	-	15,000	(23,809)
R Salt	3,051	-	-	-	-	3,051
St Peters Restricted	3,650	-	-	-	-	3,650
Trust 619	145,292	3,359	-	16,483	-	165,134
Toddle In	1,343	262	-	-	-	1,605
Vestment	-	5,990	(5,685)	-	-	305
	203,137	**99,535**	(142,949)	**16,483**	**12,432**	**188,638**
Endowment Funds						
H M Lee	792	0	-	-	-	792
Trust 1447	106,477	1,960	-	7,803	-	116,239
	107,269	**1,960**	**-**	**7,803**	**-**	**117,031**
Total Funds	**465,277**	**195,330**	(311,268)	**26,128**	**-**	**375,467**

Charity - 2021

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**46,999**	**92,472**	(149,860)	**-**	**20,320**	**9,931**
Designated Funds						
Boiler Designated	5,283	-	-	-	-	5,283
Trust 1745	88,364	1,362	-	1,843	(32,752)	58,817
	93,647	**1,362**	**-**	**1,843**	(32,752)	**64,100**
Restricted Funds						
Abbey Restoration	55,941	(2,656)	(44,733)	-	(3,961)	4,591
Admin Staff Fund	3,330	3,996	(4,723)	-	1,393	3,996
Forget Me Not	150	-	-	-	-	150
HLF	26,908	-	(2,426)	-	-	24,482
IDS	796	-	-	-	-	796
Music	4,886	-	(200)	-	-	4,686
Organ	(42,212)	88,584	(85,182)	-	15,000	(23,809)
R Salt	3,051	-	-	-	-	3,051
St Peters Restricted	3,650	-	-	-	-	3,650
Trust 619	145,292	3,359	-	16,483	-	165,134
Toddle In	1,343	262	-	-	-	1,605
Vestments	-	5,990	(5,685)	-	-	305
	203,137	**99,535**	(142,949)	**16,483**	**12,432**	**188,638**
Endowment Funds						
H M Lee	792	0	-	-	-	792
Trust 1447	106,477	1,960	-	7,803	-	116,239
	107,270	**1,960**	**-**	**7,803**	**-**	**117,032**
Total Funds	**451,053**	**195,329**	(292,809)	**26,128**	**-**	**379,702**

12 Consolidated SOFA Comparatives - 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Donations and Legacies	74,998	355	90,720	-	166,073
Activities for Generating Funds	4,797	-	5,332	-	10,129
Income from Investments	176	1,008	3,359	1,960	6,503
Church Activities	12,501	-	125	-	12,626
Other Income	-	-	-	-	-
Total Income	**92,472**	**1,362**	**99,535**	**1,960**	**195,330**
Expenditure					
Raising Funds	2,821	-	2,337	-	5,158
Church Activities	165,498	-	140,611	-	306,110
Other Expenditure	-	-	-	-	-
Total Expenditure	**168,319**	**-**	**142,949**	**-**	**311,268**
Net income/(expenditure)	(75,847)	**1,362**	(43,413)	**1,960**	(115,938)
Net gain/(losses) on sale of investments	-	(929)	-	(406)	(1,335)
Net gain/(losses) on revaluation investments	-	2,771	16,483	8,208	27,463
Net Income/(Expenditure)	(75,847)	**3,205**	(26,930)	**9,762**	(89,810)
Transfer between Funds	20,320	(32,752)	12,432	-	0
Net Movement in Funds	(55,527)	(29,547)	(14,499)	9,762	(89,810)

13 Connexion Profit & Loss Account

	2022 £	2021 £
Sales	-	-
Cost of Sales		
Opening Stock	-	17,759
Purchases	-	-
Closing Stock	-	-
	0	**17,759**
Gross Profit/(Loss)	**0**	(17,759)
Non Trading income	1	0
Non Trading Expenditure	-	(700)
Running Expenses	(381)	-
Profit/(Loss) for the year	(380)	(18,459)
Net Profit/(Loss) for the year	(380)	(18,459)

14 Connexion Balance Sheet

	2022 £	2021 £
Current Assets		
Stock	-	-
Debtors - due from Holy Cross	459	459
Other Debtors	-	-
Cash at bank and in hand	2,274	2,654
	2,733	**3,114**
Creditors - due within 1 year		
Creditors - due to Holy Cross	6,749	6,749
Other Creditors	300	300
Net Current Assets	(4,315)	(3,935)
Creditors due after one year	-	-
Total Net Assets/(Liabilities)	(4,315)	(3,935)
Capital and Reserves		
Called up Share Capital	300	300
P&L brought forward	(4,235)	14,224
Profit/(Loss) for the year	(380)	(18,459)
	(4,315)	(3,935)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY CROSS WITH S

England & Wales - Charity number 1149972

Accounts



Annual Report and Consolidated Financial Statements of the Parochial Church Council of the Parish of The Holy Cross, Shrewsbury

The Abbey Church of St Peter and St Paul, Abbey Foregate with St Peter's Church, Monkmoor Road

For the year ended 31st December 2021

Charity registration number: 1149972

The Parochial Church Council of the Parish of The Holy Cross, Shrewsbury

The Abbey Church of St Peter and St Paul, Abbey Foregate with St Peter's Church, Monkmoor Road

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

Charity registration number: 1149972

Objectives and Activities

The Parochial Church Council of Holy Cross Shrewsbury (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Dr Tom Atfield (until 25th May 2022) in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community at Holy Cross, Shrewsbury. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non-churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of The Holy Cross Shrewsbury it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is specifically responsible for the maintenance of the Abbey, St Peter's and the parish hall on the St Peter's site.

Financial Review

The consolidated accounts for the year ended 31st December 2021 are attached to this report

The unrestricted funds show a deficit for the year of £55,527 (2020: £49,759) for the year.

The Parish continues to recover from the financial difficulties caused by the Covid pandemic and subsequent lock downs, particularly affecting levels of income during both 2020 and 2021. Normal activities have now been resumed - see the statement under the heading Going Concern in the accounting policies section of the Statement of Accounts.

The Parish committed to but did not pay its 2021 Parish Share commitment to the Diocese of £48,034 in full during the year. £21,826 was paid during 2021 and the outstanding balance of £26,208 has been paid in March 2022, thereby meeting our full commitment to the diocese for 2021.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves for the charity (unrestricted net current assets) which equates to at least three months unrestricted payments and one additional month's salary costs. This is equivalent to c£45,280 (2020: £27,000). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £-40,303 (2020: £15,224). This is significantly lower than the target. The PCC are aware of the position and are doing their utmost to rectify it.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Deposit Fund and the majority of the remainder in the CCLA Church of England Investment Fund with a small proportion in the CCLA Church of England Fixed Interest Fund.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders

- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk - known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:
** will develop their business in the interests of shareholders;*
** demonstrate responsible employment practices;*
** are conscientious concerning issues of corporate governance, the environment and human rights;*
** are sensitive to the community in which they operate."*

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community

Risk Management

The PCC is aware of its major risks and has a risk-management policy which is reviewed annually. The Risk Management Policy includes a description of the principal risks and uncertainties facing the Charity and its subsidiary undertaking, as identified by the PCC members, together with a summary of their plans and strategies for managing those risks as well as any factors that are likely to affect the financial performance or position going forward.

The worldwide outbreak of the COVID-19 virus which substantially affected the income we received from worshippers and decimated the income both from tourists and visitors during 2020, had a continued effect during 2021.

To mitigate the fall in income parishioners continue to be encouraged to change from weekly cash offerings to making their regular giving by standing order. This enables us to manage cash flow better, safeguards against absence from church and reduces the handling of cash by our volunteers.

Structure, Governance and Management

The PCC is responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 8 times with an average of 15 members in attendance. Reports were tabled, discussed and approved by the PCC.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC have put in place new Sub-Committee arrangements and the full PCC now meets less often.

The PCC's *Standing Committee* has met as necessary between PCC meetings. The Standing Committee has comprised the Vicar, Churchwardens and the Chairmen of the Abbey and St Peter's Councils as ex-officio members, and the two PCC officers (Treasurer and Secretary).

The *Abbey Council* has met 8 times, to discuss and agree a range of business matters. particularly the arrangements for the Abbey's post-pandemic recovery.

The *St Peter's Council* has met once, particularly to discuss the options for an extension of the Parish Hall.

The Shrewsbury Abbey Connexions Ltd is a subsidiary company wholly owned by the PCC in order to comply with the trading charities requirements of the Charities Act. Its function is to operate the Abbey Shop and promote the Abbey church as an attraction to visitors. The company covenants its profits annually to the PCC. The Shrewsbury Abbey Connexions Ltd has not traded since March 2019 and remains closed at the time of signing these accounts.

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission (Registration number: 1149972). The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

Worship and Services

The average weekly attendance at services prior to the Covid 19 lockdown was 100 inclusive of visitors at the Abbey Sunday morning service.

For the early months of 2021, worship in both churches was suspended in line with Government and Church of England guidelines. Services resumed during the year and full pattern of Parish worship had resumed by mid-year.

Related Parties

Donations from Related Parties

Donations from related parties during the year totalled £12,955 (2020: £8,850). All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

1 Trustee has been paid £2,565 during the year, in respect of reimbursement of office and travelling expenses.

1 Trustee has been paid £152 during the year, in respect of reimbursement of office expenses and a training course

Reference and Administrative details

The Abbey church is situated at Abbey Foregate, Shrewsbury SY2 6BS and St Peter's Church is in Monkmoor Road, Shrewsbury SY2 5BE. The two churches are part of the Deanery of Shrewsbury in the Diocese of Lichfield. The correspondence address is The Abbey Office, 25 Foregate, Shrewsbury. SY2 6BS and the telephone number is 01743 232723 (during office hours).

Email - manager@shrewsburyabbey.com or vicar@shrewsburyabbey.com

Our website address is: http://www.shrewsburyabbey.com

PCC members

PCC members (each of whom is a trustee of the ecclesiastical charity of the Parish of the Holy Cross, Shrewsbury) who have served since 1st January 2021 until the date this report was approved were:

Ex Officio Members

The Incumbent

Rev Dr Tom Atfield (Chairman) (until 25th May 2022)

Licensed clergy

Rev Pat Aldred (Associate Priest) (from 6th September 2022)

Reader

Mike Duckett

Co-Opted Members

Rev Stephanie Fahie

Churchwardens

Anne Gudgin (until 24 May 2022)
David May (until 24 May 2022)
Ken Poulter (to 8 March 2022)
Brian Newman (from 24 May 2022, and Vice Chairman from that date)
Bernice Firmin (from 24 May 2022)
Hannah Smith (from 24 May 2022)

Deanery Synod Reps

Gill Barrow
Bernice Firmin
Katherine May

Elected Members

Sarah Cooper
Joan Greatbatch-Wood (Electoral Roll Officer)
Miles Kenny (from 24 May 2022)
June Marshall
Catherine Moore (until 23 may 2021)
Diana Morgan (Safeguarding)
Brian Newman (until 24 May 2022)
Andrew Norris (Treasurer) (until 6th September 2022)
Sue Oliver (until 30th November 2022)
Christine Poharyskyi (from 24 May 2022)
Stefan Poharyskyi (from 24 May 2022)
Nigel Pursey (Secretary)
Louise Selman (until 30 November 2021)
Hannah Smith (until 24 May 2022)
Julia Taylor

Names and addresses of advisers

Banks

Royal Bank of Scotland, Drummond House, 1 Redheughs Avenue, Edinburgh EH12 9JN
Co-operative Bank, PO Box 101, 1 Balloon Street, Manchester M60 4EP

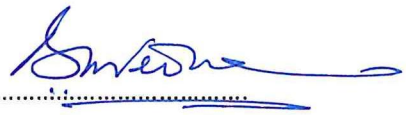
Investment Managers

CCLA
Senator House, 85 Queen Victoria Street, London EC4V 4ET

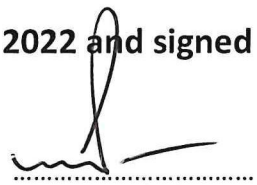
Independent Examiner

Jonathan Hill
Lichfield Diocesan Board of Finance, St Mary's House, The Close, Lichfield WS13 7LD.

Approved by the PCC on 19 October 2022 and signed on its behalf by:



Brian Newman (Vice-Chairman)



Nigel Pursey (PCC Secretary)

PARISH ACTIVITIES GENERALLY IN 2021/2

Mission and Outreach

The reporting year between May 2021 and May 2022 takes us between two very different Easters and a period of considerable change as the pandemic has begun to ebb. I am very pleased to note that a lot of our pre-pandemic outreach has been restarted, including forget-me-not-tea and toddle in. I note that we have been able to use our increased ability to host services to draw new people into church and have congregational growth in both of our churches at both principal Sunday services and at other times; evensong has grown considerably since the pandemic. We have used larger and high profile events such as Christmas services well.

Despite worries about capacity and finance, I believe that a parish with a sufficient will to do mission can always find the resources to do it, and I am confident in the future of the parish should it continue to find the will to outreach to others with the good news of Jesus Christ.

Rev Dr Tom Atfield

Proceedings of the PCC

For the year beginning with the 2020 APCM the PCC put in place new Sub Committee arrangements with the full PCC meeting less often.

The full PCC held 8 meetings, and with the exception of their first meeting, all meetings were held in person. Much of the PCC's discussions was about the arrangements for the lifting of worship suspension and the Parish's financial position. The finances during 2021 and into 2022 continue to be of considerable concern due to the ongoing impact of Covid lockdown with income from events and tourism having suffered a massive decline. A financial recovery plan was put into place but that will be dependent on income regaining and then exceeding previous levels.

A new PCC Sub-Committee - the Abbey Council - also devoted much time in its zoom meetings to the arrangements for reopening the Abbey for tourist and for worship, and to the general marketing for visitors and events. St Peter's is also now supported by a new PCC Sub-Committee, which has discussed possible options for an extension on the site. A third Sub-Committee - the Standing Committee – has also met when necessary for any urgent business discussions between meetings of the full PCC.

Nigel Pursey

Fabric Goods and Ornaments of the Two Churches

The Abbey has seen ups and downs over the last twelve months. The plus points are the new sound system which is working well with an extra speaker to be installed in the Lady Chapel soon. We have money over from the original quote, and so there will be no financial loss to the Church.

The heating system has been working well, with not too many problems. We will get the boilers serviced in the summer by Viseman Technicians. Our problems have been when the thermostat settings have been overridden. The blowers have not been on all winter. This has been due to the covid problem, and the effect they have on the organ and piano.

The Abbey has had storm damage over the year, damaging stonework on the north side of the abbey, and a pane of glass blown out near the Tower. Repairs to both are ongoing and are the subject of insurance claims. There are leaks still occurring in the Abbey, and at times they cannot be traced. The south aisle is still a problem. We also have problems with flooring behind the organ - being surveyed for repairs then to be carried out.

A huge thank you must go to Harry, our Verger, who has done a lot of repairs in the Abbey and saved us a lot of money.

St. Peter's site is in a good state of repair. SmartWater will need to be applied this year to comply with our insurance.

We are hoping more discussions will take place in the near future to discuss the possible extension of the Parish Hall and walkway to the Church.

Ken Poulter

Deanery Synod

There have been 3 meetings since the APCM last May, one outside at Holy Spirit Church, Harlescott, and two indoors in St Giles Church Hall and St Alkmunds.

There were three main items discussed:-

- Shaping for Mission
- Eco - church
- The Church of England report on Living in Love and Faith.

There was also a report on the possibility of part of the Wrockwardine Deanery joining the Shrewsbury Deanery.

Two of the Deanery Synod representatives, Katherine May and Gill Barrow, have attended the five week course to discuss the Living in Love and Faith report.

At the last meeting in March we also discussed the situation in the Ukraine and what our responses might be.

Gill Barrow

Safeguarding

During the pandemic, safeguarding was very quiet. However, we must continue to remain vigilant in all areas of safeguarding. The Safeguarding Officer has attended both Adults and Children's safeguarding refresher training sessions with Shropshire Council and the content continues to convince her that we must never become complacent in our attitude regarding this subject. It is also important to ensure we have rigorous recruitment policies in place especially as we employ more staff and volunteers as we increase the profile of our churches. The Parochial Church Council reviews the Parish's safeguarding policy statement annually.

Diana Morgan

Abbey

Choir

Following the lifting of Covid regulations dictating how choirs could meet and take part in worship, the choir has returned to singing in an enthusiastic manner. We were indeed fortunate to be able to recruit a new choral scholar for the start of the year. Immy has added to the soprano line and as any good choral scholar, has applied herself to whatever has been asked of her, including singing the responsorial psalm on a Sunday morning. In addition we were able to recruit Rosalie, who again has proven an excellent acquisition, making a valuable contribution.

On the downside, I would like to place on record my appreciation for the years of service put in by Catherine. After so many weeks in lockdown and not singing, Catherine has decided to take a step back from choir.

The completion of the organ has been long awaited and was celebrated with a special evensong of dedication. For this service, a new anthem was composed by Derry Bertenshaw based on Psalm 150. It is not the easiest piece to perform, especially for the organ, but both Nigel and choir acquitted themselves well on the occasion.

A rather truncated carol service at Christmas due to Covid being still around was well received, along with other services over the Christmas period.

Several special services have taken place including memorial services for the victims of Covid.

This brings us to the now. Holy week and Easter presented their usual challenges, the choir on duty for eight days running. I thank them for their support over this period.

Looking forward, the choir will be in residence at Bangor Cathedral over the summer which will be our first trip since the initial outbreak of the pandemic. We are looking forward to a hard weekend singing, including singing for the Welsh language service.

In September we will lose Immy as a scholar, as she will be embarking on her music degree in Cardiff. We wish her well in this new chapter of her musical career. She has assured me that she will return to sing with us out of semester. Immy is one of a number of recent scholars who are continuing their music education and is proof that the scheme is working as intended. We have recently learned that our organ scholar in 2018 is now singing at Manchester Cathedral. The loss of our current scholar has been softened as a new choral scholar is in place ready to start in September. She will be arriving with us having finished as a lead chorister at Chester Cathedral. We very much look forward to her coming.

I would like to say thank you to the choir and members of the congregation for their support over the last year and look forward to another year of making music enhancing the liturgy and to the glory of God.

Peter Smith

Organ

The most significant work for over 100 years on the Abbey's 1911 Hill and Son organ finished during 2021. Work began slightly earlier than planned on 23 March 2020, continuing throughout 2020 and into 2021. The organ was playable (but the work incomplete) by the middle of 2021 and was finished in time for a weekend of celebration in October 2021.

Work included a complete clean of all the existing pipework, case and platforms, conversion of actions to electro-pneumatic, electrification and restoration of the original console and lifting of the organ's blowers and windchests. The 1911 organ was never completed, missing many of the intended pedal stops and all the ranks of the swell reed chorus. The 2020/1 scheme of work added all the missing pipework with three in keeping additional stops. The additional pedal pipework is mounted on a new platform to the east end of the original structure.

The work was carried out by GO Organbuilders. The whole scheme has been hailed a great success, adding clarity throughout and exciting reed colour and depth to the lovely tones of the old Edwardian organ. The renovated and completed organ is now fit for purpose for many future generations and is already proving to be a major Abbey attraction.

Nigel Pursey

Communication outreach and events

Key areas of activity as the Parish economy began to recover from the impact of the pandemic, and now with the appointment of a full-time Parish Administrator

- Prior to new Parish Administrator

New weekly pew sheets for both churches introduced, excellent job now taken on by Hannah Smith. Concerts by Prestfelde School, Shrewsbury College students and Shrewsbury Community Choir. Successful summer Fayre and Dog Show. Organ Celebration Weekend, opening organ recital and organ accompaniment to silent film Nosferatu drew large audiences, as did Pride of Christmas and Dan Owen concerts. Women in Fellowship and Street Pastors events. Successful partnership with the Lingen Davies charity with large attendance at Abbeyfest. Estate & Guests event, visit and filming by BBC Bargain Hunt, filming for new Virtual Tour, visit and interview by Shrewsbury Biscuit, and new series of Saturdays at Noon recitals begun.

- Since new Parish Administrator

Weekly pew sheets by Hannah Smith continue and interest/attendance at Saturdays at Noon recitals increasing. Shrewsbury School Concert. Abbey model received. BBC Radio Shropshire coverage of Easter organ recital & Abbey Model. Abbey notice board revised. Sound system loop reinstated. Volunteer and staff lanyards/badges on order. Ukranian support concert organised. All events now on website. Interregnum coverage started/ongoing. World Mental Health Day event and unveiling of Shropshire Covid memorial statue and Shropshire Lieutenancy service organised.

- Work in progress

Holy Cross parish identity/brand strengthening. A press release each week (2 so far). Volunteer campaign. Better outdoor promotion of events.

Steve Swinden

St Peter's

Following the lifting of pandemic restrictions in April **Coffee and Chat** on Tuesday mornings was restarted with restaurant service rules including wrapped biscuits! People were very pleased to be able to come out and meet friends once again. Thanks to all who serve on the rota.

Toddle-In on Wednesday mornings during term-time restarted after the Easter holidays in April under the leadership of Vicky Towers and Natasha Price who had been regular attenders with their children. The numbers have grown considerably with up to 25 toddlers and babies. A team of church helpers work in the kitchen to provide a healthy snack for the children and drinks for adults. At end of the Christmas term we held a nativity Service in St Peter's (holy chaos!) with Father Christmas visiting the party afterwards in the hall. Thanks to all who serve on the rota!

A harvest Lunch for all the parish was held in the hall on Sunday 10th October. On Saturday 18th December a visit to the **Pantomime** was greatly enjoyed.

St Peter's Council/Friends of St Peter's held their first and only meeting in October since the outbreak of the pandemic in 2020. The Friends of St Peter's bank account was transferred from the RSB bank to the Co-operative bank in April 2020 and benefitted from the £1,250 incentive payment.

The only fundraising events held were a series of Christmas sales on 3 Tuesdays at Coffee and Chat. Together with a generous bequest of £1,000 from Janet Grindley as well as collections from two other funerals the end of year accounts showed a balance of **£6,768.** In keeping with past practise 10% of the year end figure was donated to charity. This year it was given to The Shrewsbury Ark (local homeless charity) together with the Carol Service collection a cheque for £897.40 was made. The accounts have been forwarded to the PCC Treasurer for inclusion in the Parish Accounts.

Rev Steph Fahie

Forget Me Not Tea

I am pleased to report that Forget Me Not Tea (FMT) continues to thrive. Since the resumption of the tea when Covid restrictions were dropped in July 21 there has been a tea held each month. Numbers attending grew slowly as restrictions eased and there seems to have been a noticeable rise in numbers attending in the past two to three months.

As previously, each session always contains an element of informal worship, and a home made tea, for carers of people with memory loss, those being cared for and anyone living alone, but in fact anyone, at all, is welcome to join us.

We kept our commitments that were made in the previous year to maintain our Dementia Church Certificate, and have followed on again this year with the overarching theme for the sessions being music.

At the end of Dementia Awareness week, we are holding a Song Of Praise service in the Abbey, and plans are in hand for that, as I write. In that service we have three speakers one of whom is a lady called Holly Austen Davies who is a national fund raiser for Alzheimer's Research UK, (who happens to be my niece). She is going to talk to us about the commitment her organisation has made to drive for a breakthrough in the treatment of the disease by 2025. There is reason to be optimistic that this goal will be met.

I am optimistic that FMT will continue to go from strength to strength, it is a key area of Mission in this parish.

I would like it put on record that FMT is a team effort, the helpers at the tea are the folk that make this possible, and I would like to express my personal thanks to them for their continued and loyal support.

Bernice Williams

Independent Examiner's Report to the trustees/members of the PCC of The Holy Cross (The Abbey) Shrewsbury

Registered Charity number 1149972

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: .....

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield, Staffordshire WS13 7LD

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2021

Consolidated Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
							*see note 12 for full comparatives
Incoming Resources							
Income and endowments from:							
Donations and Legacies	2a	74,998	355	90,720	-	166,073	198,454
Activities for Generating Funds	2b	4,797	-	5,332	-	10,129	2,450
Income from Investments	2c	176	1,008	3,359	1,960	6,503	8,568
Church Activities	2d	12,501	-	125	-	12,626	5,842
Other Income	2e	-	-	-	-	-	4,240
Total		92,472	1,362	99,535	1,960	195,330	219,554
Resources Expended							
Expenditure on:							
Raising Funds	3a	2,821	-	2,337	-	5,158	989
Church Activities	3b	165,498	-	140,611	-	306,110	327,438
Other Expenditure	3c	-	-	-	-	-	-
Total		168,319	-	142,949	-	311,268	328,426
before investment gains/(losses)		(75,847)	1,362	(43,413)	1,960	(115,938)	(108,872)
Net gain/(losses) on sale of investments		-	(929)	-	(406)	(1,335)	-
Net gain/(losses) on revaluation of investments	7(b)	-	2,771	16,483	8,208	27,463	18,483
Net Income/(Expenditure)		(75,847)	3,205	(26,930)	9,762	(89,810)	(90,389)
Transfer between Funds	6	20,320	(32,752)	12,432	-	0	-
Net Movement in Funds		(55,527)	(29,547)	(14,499)	9,762	(89,810)	(90,389)
Total Funds brought forward	11	61,223	93,647	203,137	107,270	465,277	555,666
Total Funds carried forward		5,697	64,100	188,638	117,032	375,467	465,277

The PCC of The Holy Cross (The Abbey) Shrewsbury
Financial Statements for the Year Ended 31st December 2021
Registered charity no:1149972

Consolidated Balance Sheet

		Total 2021 £	Total 2020 £
Fixed Assets			
Tangible Assets	7(a)	46,000	46,000
Investment Assets	7(b)	219,436	292,954
Total Fixed Assets		**265,436**	**338,954**
Current Assets			
Stock	8(a)	-	17,759
Current Investments	8(b)	-	-
Debtors and prepayments	8(c)	32,285	22,342
Cash at bank and in hand	8(d)	117,547	122,450
Total Current Assets		**149,833**	**162,551**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	13,594	10,019
Diocesan Parish Share		26,208	26,208
Total Current Liabilities		**39,802**	**36,227**
Net Current Assets/(Liabilties)		**110,030**	**126,324**
Liabilities due after one year	9(b)		
Creditors		-	-
Diocesan Loan		-	-
Total Liabilites due after one year		**-**	**-**
Total Net Assets/(Liabilities)		**375,467**	**465,277**

Funds of the PCC	Total 2021 £	Total 2020 £
Unrestricted Funds		
General Fund	5,697	61,223
Designated Funds	64,100	93,647
Restricted Funds	188,638	203,137
Endowment Funds	117,032	107,270
Total Funds	**375,467**	**465,277**

The unconsolidated shortfall of the Charity was £89,810 (2020: Shortfall £90,389)

The financial statements were approved and authorised for issue by the Trustees on 19 October 2022

and signed on its behalf by:

Signature: .....

Name: Brian Newman (Vice Chair)

Signature: .....

Name: Nigel Pursey (Secretary)

The notes on the following pages form part of these accounts

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2021

Charity Balance Sheet

		Total 2021 £	Total 2020 £
Fixed Assets			
Tangible Assets	7(a)	46,000	46,000
Investment Assets	7(b)	219,736	293,254
Total Fixed Assets		**265,736**	**339,254**
Current Assets			
Stock	8(a)	-	-
Current Investments	8(b)	-	-
Debtors and prepayments	8(c)	20,243	28,759
Cash at bank and in hand	8(d)	114,893	119,387
Total Current Assets		**135,136**	**148,146**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	13,422	3,594
Diocesan Parish Share		26,208	32,752
Total Current Liabilities		**39,630**	**36,346**
Net Current Assets/(Liabilties)		**95,506**	**111,800**
Liabilities due after one year	9(b)		
Creditors		-	-
Diocesan Loan		-	-
Total Liabilites due after one year		**-**	**-**
Total Net Assets/(Liabilities)		**361,243**	**451,053**

Funds of the PCC	Total 2021 £	Total 2020 £
Unrestricted Funds		
General Fund	(8,528)	46,999
Designated Funds	64,100	93,647
Restricted Funds	188,638	203,137
Endowment Funds	117,032	107,270
Total Funds	**361,243**	**451,053**

The financial statements were approved and authorised for issue by the Trustees on 19 October 2022 and signed on its behalf by:

Signature: .....

Name: Brian Newman (Vice Chair)

Signature: .....

Name: Nigel Pursey (Secretary)

The notes on the following pages form part of these accounts

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

The effects of the Covid-19 virus and lockdown have had a devastating effect on the income of the parish, however the PCC is putting measures and activities in place which will provide a sound basis to build on as normal activities resume and reduce the dependency on drawing on reserves to subsidise and support our daily activities. A three year financial recovery plan has been agreed by the PCC, and progress against this plan is assessed regularly. It will be reviewed at the beginning of each year when the budget for the ensuing year is prepared. In a new Time, Talents and Tithes campaign in October 2022, members of both congregations have been asked to review their regular giving

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure and Liabilities

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross. A Liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Freehold land and buildings comprises the parish hall at St Peters which was built in 1992 at a cost of £46,000. No depreciation is provided on land and buildings as any charge would not be material due to the very long expected useful economic life and because their expected residual value is not materially less than their carrying value. See note 7.

Equipment used within the church premises is depreciated on a straight line basis over three years. Individual items of equipment with a value of less than £1,000 are written off when the asset is aquired.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Wholly Owned Trading Subsidiary - Connexions Ltd

The PCC own a trading subsidiary company called Connexions Ltd. The turnover, gross expenditure, stock and debtors and creditors have been included in the consolidated set of accounts. A profit and loss account and balance sheet for Connexions is shown in notes 13 and 14 on page 34.

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2021

	CONSOLIDATED INCOME AND ENDOWMENTS	2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
	Donations and Legacies							
	Voluntary Income							
1	Planned giving	2a	29,214	-	-	-	29,214	27,530
3	Collections at services		7,919	-	-	-	7,919	4,212
4	All other giving and voluntary receipts including special appeals		14,637	-	16,255	-	30,891	66,317
4	Stewardship		-	-	-	-	-	-
6	Gift Aid Recovered		5,426	-	5,500	-	10,926	12,970
7	Legacies received		-	-	2,695	-	2,695	149
8	Grants (recurring and one-off)		17,802	355	66,270	-	84,427	87,277
			74,998	**355**	**90,720**	**-**	**166,073**	**198,454**
	Charitable Activities							
	Activities for Generating Funds	2b						
9	Refreshments		-	-	-	-	-	215
9	Bookstall		316	-	-	-	316	130
9	Chrtistmas Fayre		-	-	-	-	-	-
9	Summer Fayre		1,200	-	-	-	1,200	-
9	49ers		-	-	1,585	-	1,585	1,665
9	Other Fundraising Activities		3,281	-	3,747	-	7,028	440
			4,797	**-**	**5,332**	**-**	**10,129**	**2,450**

CONSOLIDATED INCOME AND ENDOWMENTS continued

			Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
	Income from Investments	2c						
10	Dividends		-	1,003	3,342	1,955	6,300	8,263
10	Bank Interest		176	5	17	5	203	305
			176	**1,008**	**3,359**	**1,960**	**6,503**	**8,568**
	Income from Church Activities	2d						
11	Statutory Fees (retained by PCC)		6,003	-	125	-	6,128	3,266
12	Hire of Abbey Church & St Peter's		3,541	-	-	-	3,541	1,385
12	Church Hall Hire		2,956	-	-	-	2,956	1,523
12	Shrewsbury Abbey Connexion		0	-	-	-	0	(332)
			12,501	**-**	**125**	**-**	**12,626**	**5,842**
	Other Income	2e						
13	Other income - insurance claim		-	-	-	-	-	4,240
			-	**-**	**-**	**-**	**-**	**4,240**
A	**Total Income**		**92,472**	**1,362**	**99,535**	**1,960**	**195,330**	**219,554**

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2021

	CONSOLIDATED EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
	Raising Funds	3a						
	Costs of Generating Funds							
17	Stewardship Costs		8	-	-	-	8	-
17	Other fundraising costs		2,813	-	2,337	-	5,150	989
			2,821	**-**	**2,337**	**-**	**5,158**	**989**
	Charitable Activities	3b						
	Church Activites							
18	Mission Giving and Donations		60	-	-	-	60	134
19	Diocesan Parish Share		52,401	-	-	-	52,401	52,401
19	Diocesan Parish Share Support		(4,367)	-	-	-	(4,367)	(6,551)
20	Salaries and Wages		21,400	-	16,717	-	38,117	27,714
21	Clergy and Staff Expenses		2,900	-	-	-	2,900	1,980
	Church Expenses							
22	Church Expenses (Mission and Evangelism)		325	-	-	-	325	(80)
23	Church Running Expenses (incl Governance)		31,645	-	5,885	-	37,530	25,525
23	Church Maintenance		30,078	-	30,269	-	60,347	24,990
24	Church Utility Bills		9,281	-	-	-	9,281	5,548
25	Church Hall costs		915	-	-	-	915	1,157
25	Local Mission running costs		-	-	-	-	-	-
25	Shrewsbury Abbey Connexion		18,459	-	-	-	18,459	-
	Major Capital Expenditure							
27	Major Repairs to the Church		2,400	-	87,741	-	90,141	194,620
28	Major Repairs to Church Hall		-	-	-	-	-	-
29	New Building Work		-	-	-	-	-	-
			165,498	**-**	**140,611**	**-**	**306,110**	**327,438**
99	**Other**	3c						
	Other		-	-	-	-	-	-
			-	**-**	**-**	**-**	**-**	**-**
C	**Total Expenditure**		**168,319**	**-**	**142,949**	**-**	**311,268**	**328,426**

4 Allocation of Support Costs (consolidated)

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs (consolidated)

	2021	2020
Wages & Salaries	£38,117	£38,682
Average number of employees	6	6

During the year the PCC employed a Director of Music, Administrator, HLF Heritage Officer, Events and Marketing Manager and two cleaners (all part-time). The PCC incurred £383 (2020: £1,260) in social security costs and £94 (2020: £310) in employer pension contributions.

The PCC use the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments.

There were no employee benefits to key management personnel in the previous or current year.

5 (b) Related Parties (consolidated)

2 Trustees have been reimbursed £2,717 for travel and phone expenses incurred during the year.

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £12,995 (2020: £8,854)

5 (c) Fees for the examination of the accounts (consolidated)

	2021	2020
Independent Examiner's fees	£300	£300
Other fees (eg accountancy services) paid to the Independent Examiner	£300	-

6 (a) Analysis of Transfer between Funds (consolidated) - 2021

		Unrestricted £	Designated £	Restricted £	Endowment £	Total £
(i)	From General to Organ Restricted	(15,000)	-	15,000	-	-
(ii)	From Abbey Restoration to General	796	-	(796)	-	-
(iii)	From Abbey Restoration to General	1,800	-	(1,800)	-	-
(iv)	From Abbey Restoration to General	1,365	-	(1,365)	-	-
		(11,039)	**-**	**11,039**	**-**	**-**

(i) The PCC agreed to fund the raising of the organ blowers and reservoirs from the General Fund (in 2020) as this does not form part of the Organ Restoration work.

(ii) Hartley Storage costs from Sept-Dec 2020 were charged to the General Fund, instead of the Abbey Restoration Restricted Fund, as part of the CRF grant funding project, by mistake.

(iii) Baart Harries Newall work on the Access Strategy was charged to the General Fund in 2020, instead of the Abbey Restoration Restricted Fund, as part of ther CRF grant funding project, by mistake.

(iv) Unidentified CRF spend incorrectly attributed to General Fund. HLF were satsified that full grant had been spent.

6 (b) Analysis of Transfer between Funds (consolidated) - 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	Total £
From Boiler Restricted to Designated	-	33	(33)	-	-
	-	33	(33)	-	-

Boiler Restricted fund closed as holding a *de minimis* amount - which was transferred to the Boiler Designated Fund.

7 (a) Tangible Fixed Assets Group and Charity

All unrestricted

	Freehold Buildings £
At Cost or Valuation	
At 1.1.2021 & 31.12.2021	**46,000**

The Freehold Building is the Parish Hall at St Peters which was built in 1992 at a cost of £46,000. The PCC has buildings insurance as follows: the Abbey Church, St Peter's Church and Parish Hall.

7 (b) Fixed Asset Investments Group

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Designated Trust 1745	79,947	-	(60,574)	-	2,771	22,144
Restricted funds						
Trust 619	115,221	-	-	-	16,483	131,703
Endowment funds						
Trust 1447	97,786	-	(40,406)	-	8,208	65,588
Total	**292,954**	**-**	**(100,980)**	**-**	**27,463**	**219,436**

Charity

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Connexions	300	-	-	-	-	300
Designated Trust 1745	79,947	-	(60,574)	-	2,771	22,144
Restricted funds						
Trust 619	115,221	-	-	-	16,483	131,703
Endowment funds						
Trust 1447	97,786	-	(40,406)	-	8,208	65,588
Total	**293,254**	**-**	**(100,980)**	**-**	**27,463**	**219,736**

8 Current Assets

8 (a) Stock

Group

	2021 £	2020 £
Unrestricted funds		
Connexions Stock	-	17,759

See notes 13 and 14 for Connexions Ltd Accounts.

8 (b) Current Asset Investments

There are no Current asset investments

8 (c) Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Unrestricted				
Gift Aid recoverable	18,772	15,208	18,772	15,208
Other debtors	1,411	1,411	1,411	1,411
Due to Charity from Connexions	-	-	(12,042)	6,417
Prepayments	-	-	-	-
Designated				
Loan from Holy Cross to the Friends	-	1,000	-	1,000
Restricted				
Gift Aid recoverable	5,500	-	5,500	-
LPWGS VAT Grant	2,607	-	2,607	-
Admin Pay Grant (due from Trust 1472)	3,996	4,723	3,996	4,723
	32,285	**22,342**	**20,243**	**28,759**

34

8 (d) Cash at Bank and in hand

Group - 2021

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	2020 £
Holy Cross Accounts	(29,484)	32,531	15,256	40,000	58,303	69,124
Connexions Accounts	2,654	-	-	-	2,654	3,062
CBF Deposit Accounts	-	-	-	792	792	792
CBF Trust Fund Deposit Accounts	-	9,425	34,827	10,651	54,902	48,575
Interior Decorating Scheme	-	-	796	-	796	796
Petty Cash	100	-	-	-	100	100
31	**(26,730)**	**41,956**	**50,879**	**51,443**	**117,547**	**122,450**

Charity - 2021

	Unrestricted £	Designated £	Restricted £	Endowment £	2021 Total £	2020 £
Holy Cross Accounts	(29,484)	32,531	15,256	40,000	58,303	69,124
CBF Deposit Accounts	-	-	-	792	792	792
CBF Trust Fund Deposit Accounts	-	9,425	34,827	10,651	54,902	48,575
Interior Decorating Scheme	-	-	796	-	796	796
Petty Cash	100	-	-	-	100	100
31	**(29,384)**	**41,956**	**50,879**	**51,443**	**114,893**	**119,387**

8 (e) Group - 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £	2019 Total £
Holy Cross Accounts	11,362	4,283	53,512	-	69,157	154,412
Connexions Accounts	3,062	-	-	-	3,062	7,513
CBF Deposit Accounts	-	-	-	792	792	3,649
CBF Trust Fund Deposit Accounts	-	8,417	31,467	8,691	48,575	40,129
Interior Decorating Scheme	-	-	796	-	796	734
Petty Cash	100	-	-	-	100	100
31	**14,525**	**12,700**	**85,775**	**9,483**	**122,483**	**206,537**

Charity - 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £	2019 Total £
Holy Cross Accounts	11,362	4,283	53,512	-	69,157	154,412
CBF Deposit Accounts	-	-	-	792	792	3,649
CBF Trust Fund Deposit Accounts	-	8,417	31,467	8,691	48,575	40,129
Interior Decorating Scheme	-	-	796	-	796	734
Petty Cash	100	-	-	-	100	100
31	**11,462**	**12,700**	**85,775**	**9,483**	**119,420**	**199,023**

9 Liabilities

9 (a) *Amounts falling due in one year*

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Unrestricted				
Accruals of Utilities	1,627	-	1,627	-
Creditors - Holy Cross	926	926	926	926
Creditors - Connexions	-	-	128	119
Creditors - LDBF Parish Share	26,208	32,752	26,208	32,752
Creditors - LDBF Payroll	4,694	-	4,694	-
Creditors - Connexions late filing penalty	300	-	-	-
Restricted				
Agency - LDBF Statutory Fees	3,041	1,694	3,041	1,694
Agency - Wedding Deposits	700	300	700	300
Agency - Other	2,306	555	2,306	555
Other Creditors	-	-	-	-
35	**39,802**	**36,227**	**39,630**	**36,346**

9 (b) *Amounts falling due after one year*

Unrestricted				
Friends of HC loan to Connexions	-	-	-	-
35	-	-	-	-

The Parish Share arrears of £26,208 were paid in March 2022.

10 Summary of Assets by Fund - 2021

Group

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	-	22,144	131,703	65,588	219,436
Current Assets	(6,547)	41,956	62,982	51,443	149,833
Current Liabilities	(33,756)	-	(6,047)	-	(39,802)
Liabilities > 1 year	-	-	-	-	-
F	**5,697**	**64,100**	**188,638**	**117,031**	**375,467**

Charity

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	300	22,144	131,703	65,588	219,736
Current Assets	(21,244)	41,956	62,982	51,443	135,136
Current Liabilities	(33,583)	-	(6,047)	-	(39,630)
Liabilities > 1 year	-	-	-	-	-
	(8,528)	**64,100**	**188,638**	**117,031**	**361,243**

10 (b) Summary of Assets by Fund - 2020

Group

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	-	79,947	115,221	97,786	292,954
Current Assets	48,902	13,700	90,465	9,483	162,551
Current Liabilities	(33,678)	-	(2,549)	-	(36,227)
Liabilities > 1 year	-	-	-	-	-
	61,223	**93,647**	**203,137**	**107,270**	**465,277**

F

Charity

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	300	79,947	115,221	97,786	293,254
Current Assets	34,498	13,700	90,465	9,483	148,146
Current Liabilities	(33,797)	-	(2,549)	-	(36,346)
Liabilities > 1 year	-	-	-	-	-
	46,999	**93,647**	**203,137**	**107,269**	**451,053**

11 (a) Summary of Fund Movements - 2021

Group - 2021

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**61,223**	**92,472**	**(168,319)**	**-**	**20,320**	**5,697**
Designated Funds						
Boiler Designated	5,283	-	-	-	-	5,283
Trust 1745	88,364	1,362	-	1,843	(32,752)	58,817
	93,647	**1,362**	**-**	**1,843**	**(32,752)**	**64,100**
Restricted Funds						
Abbey Restoration	55,941	(2,656)	(44,733)	-	(3,961)	4,591
Admin Staff Fund	3,330	3,996	(4,723)	-	1,393	3,996
Boiler Restricted	-	-	-	-	-	-
Forget Me Not	150	-	-	-	-	150
HLF	26,908	-	(2,426)	-	-	24,482
IDS	796	-	-	-	-	796
Music	4,886	-	(200)	-	-	4,686
Organ	(42,212)	88,584	(85,182)	-	15,000	(23,809)
R Salt	3,051	-	-	-	-	3,051
St Peters Restricted	3,650	-	-	-	-	3,650
Trust 619	145,292	3,359	-	16,483	-	165,134
Toddle In	1,343	262	-	-	-	1,605
Vestment	-	5,990	(5,685)	-	-	305
	203,137	**99,535**	**(142,949)**	**16,483**	**12,432**	**188,638**
Endowment Funds						
H M Lee	792	0	-	-	-	792
Trust 1447	106,477	1,960	-	7,803	-	116,239
	107,270	**1,960**	**-**	**7,803**	**-**	**117,032**
Total Funds	**465,277**	**195,330**	**(311,268)**	**26,128**	**-**	**375,467**

Charity - 2021

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**46,999**	**74,013**	**(149,860)**	**-**	**20,320**	**(8,528)**
Designated Funds						
Boiler Designated	5,283	-	-	-	-	5,283
Trust 1745	88,364	1,362	-	1,843	(32,752)	58,817
	93,647	**1,362**	**-**	**1,843**	**(32,752)**	**64,100**
Restricted Funds						
Abbey Restoration	55,941	(2,656)	(44,733)	-	(3,961)	4,591
Admin Staff Fund	3,330	3,996	(4,723)	-	1,393	3,996
Forget Me Not	150	-	-	-	-	150
HLF	26,908	-	(2,426)	-	-	24,482
IDS	796	-	-	-	-	796
Music	4,886	-	(200)	-	-	4,686
Organ	(42,212)	88,584	(85,182)	-	15,000	(23,809)
R Salt	3,051	-	-	-	-	3,051
St Peters Restricted	3,650	-	-	-	-	3,650
Trust 619	145,292	3,359	-	16,483	-	165,134
Toddle In	1,343	262	-	-	-	1,605
Vestments	-	5,990	(5,685)	-	-	305
	203,137	**99,535**	**(142,949)**	**16,483**	**12,432**	**188,638**
Endowment Funds						
H M Lee	792	0	-	-	-	792
Trust 1447	106,477	1,960	-	7,803	-	116,239
	107,270	**1,960**	**-**	**7,803**	**-**	**117,032**
Total Funds	**451,053**	**176,870**	**(292,809)**	**26,128**	**-**	**361,243**

The trustees are aware that all of the HLF restricted fund monies have been spent but due to the loss of the previous incumbents who were closely involved in the project and poor health of the treasurer, they have been unable to locate the necessary spreadsheets and invoices to warrant the reallocation of historic costs. They will endeavour to do so as soon as possible.

Designated Funds

Boiler Designated	For the replacement work on the boiler.
Trust 1745	For the general purpose of the Church of England in the Parish. Held by the Lichfield Diocesan Trust.

Restricted Funds

Abbey Restoration	For the restoration of the Abbey
Admin Staff Fund	To fund administrative support within the Parish
Forget Me Not	For the support of dementia friendly church
HLF	For the Heritage Lottery Funding for stonework repairs on the South & East sides
IDS	For the internal redecoration of the vicarage. Funds are held by the Diocese.
Music	For the promotion of choral music in the Abbey
Organ	For the renovation of the William Hill organ in The Abbey. Fund raising is still ongoing and further grants have been received during 2021. Any shortfall at project completion has been underwritten by the PCC and will be funded from current income or reserves.
R Salt	Legacy from Miss Rachel Salt received in September 2018 with a request that something be purchased in memoriam.
St Peters Restricted	For the sole benefit of St. Peter's Church
Trust 619	For the benefit of the St Peter's site. Held by the Lichfield Diocesan Trust.
Toddle In	A Stay & Play Toddler Group at St Peter's
Vestments	To buy and maintain vestments

Endowment Funds

H M Lee Trust 1447	For the purpose of Church of England in the Parish For Accommodation of Curate. Held by the Lichfield Diocesan Trust.

11 (b) Summary of Fund Movements - 2020

Group - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**110,983**	**61,299**	**(111,058)**	**-**	**-**	**61,223**
Designated Funds						
Boiler Designated	5,250	-	-	-	33	5,283
Trust 1745	81,260	2,326	-	4,778	-	88,364
	86,510	**2,326**	**-**	**4,778**	**33**	**93,647**
Restricted Funds						
Abbey Restoration	6,191	49,750	-	-	-	55,941
Admin Staff Fund	4,816	(1,485)	-	-	-	3,330
Boiler Restricted	33	-	-	-	(33)	-
Forget Me Not	150	-	-	-	-	150
HLF	44,686	-	(17,777)	-	-	26,908
IDS	734	63	-	-	-	796
Music	5,986	-	(1,100)	-	-	4,886
Organ	54,280	101,479	(197,971)	-	-	(42,212)
R Salt	3,571	-	(520)	-	-	3,051
St Peters Restricted	3,650	-	-	-	-	3,650
Trust 619	134,527	3,352	-	7,414	-	145,292
Toddle In	1,343	-	-	-	-	1,343
	259,967	**153,158**	**(217,368)**	**7,414**	**(33)**	**203,137**
Endowment Funds						
H M Lee	789	3	-	-	-	792
Trust 1447	97,417	2,768	-	6,292	-	106,477
	98,206	**2,772**	**-**	**6,292**	**-**	**107,270**
Total Funds	**555,666**	**219,554**	**(328,426)**	**18,483**	**-**	**465,277**

Charity - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**96,759**	**61,299**	**(111,058)**	**-**	**-**	**46,999**
Designated Funds						
Boiler Designated	5,250	-	-	-	33	5,283
Trust 1745	81,260	2,326	-	4,778	-	88,364
	86,510	**2,326**	**-**	**4,778**	**33**	**93,647**
Restricted Funds						
Abbey Restoration	6,191	49,750	-	-	-	55,941
Admin Staff Fund	4,816	(1,485)	-	-	-	3,330
Boiler Restricted	33	-	-	-	(33)	-
Forget Me Not	150	-	-	-	-	150
HLF	44,686	-	(17,777)	-	-	26,908
IDS	734	63	-	-	-	796
Music	5,986	-	(1,100)	-	-	4,886
Organ	54,280	101,479	(197,971)	-	-	(42,212)
R Salt	3,571	35	(520)	-	-	3,051

St Peters Restricted	3,650	-	-	-	-	3,650
Trust 619	134,527	3,352	-	7,414	-	145,292
Toddle In	1,343	-	-	-	-	1,343
	259,967	**153,158**	**(217,368)**	**7,414**	**(33)**	**203,137**
Endowment Funds						
H M Lee	789	3	-	-	-	792
Trust 1447	97,417	2,768	-	6,292	-	106,477
	98,206	**2,772**	**-**	**6,292**	**-**	**107,270**
Total Funds	**541,442**	**219,554**	**(328,426)**	**18,483**	**-**	**451,053**

12 Consolidated SOFA Comparatives - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Donations and Legacies	50,462	-	147,992	-	198,454
Activities for Generating Funds	706	-	1,745	-	2,450
Income from Investments	50	2,326	3,421	2,772	8,568
Church Activities	5,842	-	-	-	5,842
Other Income	4,240	-	-	-	4,240
Total Income	**61,299**	**2,326**	**153,158**	**2,772**	**219,554**
Expenditure					
Raising Funds	869	-	120	-	989
Church Activites	110,190	-	217,248	-	327,438
Other Expenditure	-	-	-	-	-
Total Expenditure	**111,058**	**-**	**217,368**	**-**	**328,426**
Net income/(expenditure)	**(49,759)**	**2,326**	**(64,211)**	**2,772**	**(108,872)**
Net gain/(losses) on investment	-	4,778	7,414	6,292	18,483
Net Income/(Expenditure)	**(49,759)**	**7,104**	**(56,797)**	**9,063**	**(90,389)**
Transfer between Funds	-	33	(33)	-	-
Net Movement in Funds	(49,759)	7,137	(56,830)	9,063	(90,389)

13 Connexions Profit & Loss Account

	2021 £	2020 £
Sales	-	1,429
Cost of Sales		
Opening Stock	17,759	17,759
Purchases	-	1,559
Closing Stock	-	(17,759)
	17,759	**1,559**
Gross Profit/(Loss)	**(17,759)**	**(129)**
Non Trading income	0	2
Non Trading Expenditure	(700)	-
Running Expenses	-	(204)
Profit/(Loss) for the year	**(18,459)**	**(332)**
Shortfall from Abbey	**18,459**	**332**
Net Profit/(Loss) for the year	**0**	**0**

14 Connexions Balance Sheet

	2021 £	2020 £
Current Assets		
Stock	-	17,759
Debtors - due from Holy Cross	18,918	451
Other Debtors	-	-
Cash at bank and in hand	2,654	3,062
	21,573	**21,273**
Creditors - due within 1 year		
Creditors - due to Holy Cross	6,749	6,749
Other Creditors	300	-
Net Current Assets	**14,524**	**14,524**
Creditors due after one year	-	-
Total Net Assets/(Liabilities)	**14,524**	**14,524**
Capital and Reserves		
Called up Share Capital	300	300
P&L brought forward	14,224	14,224
Profit/(Loss) for the year	-	-
	14,524	**14,524**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE HOLY CROSS WITH S

England & Wales - Charity number 1149972

Accounts



Annual Report and Consolidated Financial Statements of the Parochial Church Council of the Parish of The Holy Cross (The Abbey) Shrewsbury

The Abbey Church of St Peter and St Paul, Abbey Foregate with St Peter's Church, Monkmoor Road

For the year ended 31st December 2020

Charity registration number: 1149972

The Parochial Church Council of The Abbey Church of St Peter and St Paul, Abbey Foregate with St Peter's Church, Monkmoor Road
Trustees' Annual Report for the year ended 31st December 2020

Charity registration number: 1149972

Objectives and Activities

The Parochial Church Council of Holy Cross Shrewsbury (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Dr Tom Atfield, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community at Holy Cross (The Abbey & St Peter's) Shrewsbury. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non-sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of The Holy Cross Shrewsbury it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is specifically responsible for the maintenance of the Abbey, St Peter's and the parish hall on the St Peter's site.

Financial Review

The Parish committed to but did not meet its full 2020 Parish Share commitment to the Diocese of £45,850. £13,100 was paid during 2020 and the outstanding balance of £32,750 has been paid in 2021 from part of a capital withdrawal from trust funds

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves for the charity (unrestricted net current assets) which equates to at least three months unrestricted payments and one additional month's salary costs. This is equivalent to c£35,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £ To Follow which is comfortably higher than this target.

It is our policy to invest the short term investment fund balances with the CCLA Church of England Deposit Fund and the majority of the remainder in the CCLA Church of England Investment Fund with a small proportion in the CCLA Church of England Fixed Interest Fund.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:

* will develop their business in the interests of shareholders;
* demonstrate responsible employment practices;
* are conscientious concerning issues of corporate governance, the environment and human rights;
* are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The PCC is aware of its major risks and has a risk-management policy which is reviewed annually. The Risk Management Policy includes a description of the principal risks and uncertainties facing the Charity and its subsidiary undertaking, as identified by the PCC members, together with a summary of their plans and strategies for managing those risks as well as any factors that are likely to affect the financial performance or position going forward.

The worldwide outbreak of the COVID-19 virus has substantially affected the income we received from worshippers, and decimated the income both from tourists and visitors. The Shrewsbury Abbey Connexions Ltd has not traded since March 2019. It remains closed at the time of signing these accounts.

To mitigate the fall in income parishioners have been encouraged to change from weekly cash offerings to making their regular giving by standing order. This enables us to manage

cash flow better, safeguards against absence from church and reduces the handling of cash by our volunteers.

The PCC agreed to lift the requirement for two authorised signatures on cheques to enable authorised payments to be made by the Treasurer during the period of lockdown. A monthly statement of cheques issued is prepared for the Standing Committee.

Structure, Governance and Management

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC is responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC has normally met 8 times in a full year. But in this period of pandemic restrictions, it met on seven occasions using zoom technology with an average of 15 members in attendance. Reports were tabled, discussed and approved by the PCC

The PCC's Standing Committee has met, also using zoom technology, between PCC meetings. The Standing Committee has comprised the Vicar and Churchwardens as ex-officio members, also with the Deputy Churchwarden and the two PCC officers (Treasurer and Secretary).

For the new year beginning with the 2020 APCM, the PCC has put in place new Sub-Committee arrangements and the full PCC will meet less often.

The Shrewsbury Abbey Connexion Ltd is a subsidiary company wholly owned by the PCC in order to comply with the trading charities requirements of the Charities Act. Its function is to operate the Abbey Shop and promote the Abbey church as an attraction to visitors. The company covenants its profits annually to the PCC.

The PCC is a Body Corporate established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a Charity registered with the Charity Commission (Registration number: 1149972). The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules.

The average weekly attendance at services prior to the Covid 19 lockdown was 100 inclusive of visitors at the Abbey Sunday morning service.

For much of 2020, worship in both churches was suspended in line with Government and Church of England guidelines. Short services resumed when possible. Some Christmas

services were held, and others recorded and streamed on You Tube. It is hoped that the Parish's full pattern of worship will resume at the end of May 2021.

Related Parties

Donations from Related Parties
Donations from related parties during the year totalled £11,000. All these donations were received without conditions.

Remuneration paid to Trustees
None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees
1 Trustee has been paid £1,618 during the year, in respect of reimbursement of office and travelling expenses.
1 Trustee has been paid £90 during the year, in respect of reimbursement of office expenses and training course

Reference and Administrative details

The Abbey church is situated at Abbey Foregate, Shrewsbury SY2 6BS and St Peter's Church is in Monkmoor Road, Shrewsbury SY2 5BE and are part of the Deanery of Shrewsbury in the Diocese of Lichfield. The Abbey Office is open Monday – Friday from 9.30am to 12.30pm. The correspondence address is The Abbey Office, 25 Foregate, Shrewsbury. SY2 6BS and the telephone number is 01743 232723 (during office hours). Email - manager@shrewsburyabbey.com or vicar@shrewsburyabbey.com Our website address is: http://www.shrewsburyabbey.com

PCC members

PCC members who have served since the 2019 APCM on 18 October 2020 until the date this report was approved were**:**

Ex Officio Members	
The Incumbent	The Revd. Dr Tom Atfield (Chairman)
Assistant Clergy	The Revd. Stephanie Fahie
Readers	Mr Mike Duckett
Churchwardens	Mr David May Mr Ken Poulter
Deputy Churchwarden	Mrs Anne Gudgin
Deanery Synod Reps	Mrs Gill Barrow

	Mrs Katherine May
Elected Members	Mrs Sarah Cooper Mrs Joan Greatbatch-Wood (Electoral Roll Officer) Miss Catherine Moore Ms Diana Morgan (Safeguarding) Mr Brian Newman Mr Andrew Norris (Treasurer) Mr Nigel Pursey (Secretary) Mrs Louise Selman Ms H Towersey-Cooper
Reader Emeritus	Mr Jamie Jamieson

Names and addresses of advisers

Bank	Royal Bank of Scotland Drummond House, 1 Redheughs Avenue, Edinburgh EH12 9JN
Investment Managers	CCLA Senator House, 85 Queen Victoria Street, London, EC4V 4ET
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Mary’s House, The Close, Lichfield. WS13 7LD.

Trustees' Annual Report on Parish Activities Generally in 2020

Mission and Outreach

During the shortened reporting year between October 2020 and May 2021, we have been subject to significant restrictions and periods of closure for church services. But church has continued via different means; largely down to the hard work and flexibility of volunteers. From online 'coffee and chats' and bible studies, to a new parish newsletter, outdoor DIY Christingles and forget-me-not tea deliveries, we have been bold and hardworking in times of hard restrictions but have also used our reduced ability to meet for face to face worship and welcome into our churches well. Hopefully we have learned long-term lessons about adaptability and our capacity to respond well to God's calling in changing times which will put is in good stead for the year to come.

Proceedings of the PCC

Following the APCM in October 2020, the PCC held 7 meetings, all using zoom technology as physical meetings were not possible under pandemic restrictions. There were also meetings of the Standing Committee between PCC meetings.

Much of the PCC's discussions centred on the pandemic including the closure and re-opening of both churches, worship suspension and financial implications. In addition, the PCC took longer term strategic decisions for the parish, including financial planning and staffing arrangements. Whilst meetings using zoom technology worked reasonably well, the PCC looks forward once again to being able to hold physical meetings

Fabric Goods and Ornaments of the Two Churches

As far as **St. Peter's** is concerned the site is in good condition, but exciting times are coming as we plan an extension to the Parish hall, and a connection from there to the Church. Architects have been to the site, and builders, with a view to the work being carried out, and we now have to appoint an Architect to carry the work forward.
With regard to the **Abbey** this has been an interesting twelve months!! We have had an infestation of pigeons which took a lot of time to sort out. After having windows sealed we seem to have combated the problem, but we are going to have a survey around the Abbey to see if there are any other problems. The Abbey had to be deep cleaned, and huge thanks to all those who gave time and effort to carry out the big clean.

The Abbey organ has had a considerable amount of work carried out upon it this year, and is starting to take shape. The boilers have been serviced and are now functioning properly. Unfortunately we are not permitted to have the blowers on at present due to the covid restrictions. We now have wi-fi in the Abbey, and a new sound system is on order, and should be installed shortly. New glass doors for the south and north side of the Abbey, we hope, will be fitted soon.

We have had a visit from a health and safety adviser, and he has advised us on a number of matters, which we will need to put into practice. We are working to upgrade risk assessments and will have to carry out risk assessments at St. Peter's as well.

All in all the work seems a lot, but we are hoping with it the Abbey and St. Peter's will be beautiful places, secure and safe for future generations for public worship, and social events.

Deanery Synod

Due to the pandemic, Deanery Synod has only met twice over the last 12 months, both meetings held via Zoom. In November 2020 we discussed how Worship has been affected and re-ordered by Covid 19 and the process of the Deanery Review. In March we discussed the Deanery Review, elections for the Deanery Synod, plans for Lent and Easter and the upcoming elections to the Diocesan Synod. Our next meeting is due in July.

Safeguarding

During the pandemic, safeguarding has been very quiet. However, we must continue to remain valiant in all areas of safeguarding. The Safeguarding Officer has recently attended both Adults and Children's safeguarding refresher training sessions with Shropshire Council and the content continues to convince her that we must never become complacent in our attitude regarding this subject. It is also important to ensure we have rigorous recruitment policies in place especially as we are planning to employ more staff and volunteers as we increase the profile of our churches

Abbey Music

Having barely sung for over a year due to Covid 19, writing this report has proven difficult. Throughout the pandemic, the choir has been able to remain in contact in one form or another.

Singing in churches was stopped on the Sunday before Mothering Sunday 2020, leaving the proposed choir trip to Romsey Abbey being cancelled much to everyone's disappointment.
Our organ scholar Scott did not manage to complete his time with us. He has since been able to take up an appointment in Florence Italy. Over recent weeks, our previous choral scholar Emily Cooper has been a regular cantor, leading the livestream services from Sheffield Cathedral where she has taken up a further scholarship. These are both good examples of how the education of younger people through scholarship is important in furthering music education within the church.

At the beginning of October, we were saddened to hear of the death of our long-standing chorister and friend Mike Willmott. As well as being an important singer in the choir, Mike had organised musical events in support of the organ appeal. Mike will be missed for many reasons, and we would hope that a fitting musical tribute may be possible at some point when restrictions are eased.

Certain rule changes allowed six people to come together at Advent, where at around three days' notice the choir were able to put out a carol service on Youtube. Singing in public was still not allowed. Again, rule changes at Christmas made it possible for the carol service (in a much shorter form) which took place on the Sunday before Christmas. In order to reach as many people as possible this was repeated on Christmas eve. However, the down-side to this was that Midnight Mass could not take place. Again, Youtube came to the rescue, and we were able to pre-record this service, though without congregation.

The choir were able to meet up on two further occasions over the Christmas period. We took part in Shrewsbury sings which was most enjoyable, attracting a number of people onto the Abbey car park. Further singing was made possible through with the help of Mike Duckett who kindly arranged for us to sing carols at care homes and a retirement village. The residents seemed to appreciate this. We would hope this can be developed as outreach from the Abbey.

Members of the choir took part in the DIY Christingle, being posted outside the Abbey, and also over the road at Asda. The event was closed with carol singing on the Abbey car park.

Further lockdown again stopped any singing until it was announced that three people could sing during the Easter festivities. On the Monday of Holy week, this ruling was again changed to "small groups", which leads us to where we are today. Strict protocols and risk assessments are in place in order for singing to happen, though sadly congregations are currently unable to take part. We very much look forward to having congregational singing again.

I would like to thank all members of the choir whether singing or those isolating and awaiting "jabs" for their contributions pre lockdown, and we look forward to coming together again soon as a whole.

Abbey Organ

Work to renovate and complete the Abbey's 1911 organ has been discussed for many years and was due to begin immediately after Easter 2020. Because of Covid pandemic restrictions, work began slightly early on 23 March 2020 and continued throughout 2020. It is due to be finished in early summer 2021. The work is being carried out by the Abbey's organ builder, GO Organbuilders. This is the most significant work on the organ for over 100 years. The organ is being renovated and completed, and will now be fit for purpose for many future generations, and a major Abbey attraction.

Events and Communications

No events in 2020 because of the pandemic. But: 4 Front Covers and 7 positive articles in Shropshire Star, In-depth Interview with My Shrewsbury Magazine, 2 interviews on BBC West Midlands News, 3 interviews on BBC Radio Shropshire, Vicar leading on Radio Shropshire's Service for The Duke of Edinburgh, 1 Shrewsbury Biscuit Podcast, 1 Feature on BBC Breakfast News, Remembrance Poppy Doors, and the "Best Christmas Tree the Abbey has ever had".

The Abbey is cleaner and more presentable than it has been in years, we've got wild flowers, an alcohol licence is going through, a proposal for renting out the carpark has been created, the website and social media pages revitalised, new storage under the organ is in hand and 62111 people have seen a post on Facebook for the Abbey Blanket Appeal, and 650 packets of Sunflower Seeds were given out over the Easter Weekend And BBC's Bargain Hunt are coming to film!

St Peter's

All Services and events have been restricted by Pandemic lockdowns. **Toddle-In** functioned during January, February and March until lockdown but did not open again. **Coffee and Chat** similarly but opened from July to October. **Forget Me Not Tea** was similarly affected however throughout the Lockdowns there was a monthly personal delivery to over 50 people who attended the Tea and Coffee and Chat thus keeping the pastoral contact during Lockdowns. **Discipleship Group** met until the March lockdown. **Prayer Group** met in between lockdowns with weekly email updates during lockdowns.

The Friends of St Peter's PCC sub-committee met on the 27th January to receive the 2019 Accounts but did not have any further meetings during the year. Fund raising was restricted to a Quiz in February. In keeping with previous years a charitable donation of 10% of year end figure plus the Outdoor Carol Services collection was made. The Accounts for 2020 showed a final balance of £2817.82

Annual Report and Financial Statements of the Parochial Church Council of Holy Cross (The Abbey) Shrewsbury

Registered Charity number 1149972

For the year ended 31st December 2020

Independent Examiner's Report to the trustees/members of the PCC of The Holy Cross (The Abbey) Shrewsbury

Registered Charity number 1149972

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: …… Date: ……..

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield, Staffordshire WS13 7LD

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2020

Consolidated Statement of Financial Activities

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
							*see note 12 for full comparatives
Incoming Resources							
Income and endowments from:							
Donations and Legacies	**2a**	50,462	-	147,992	-	198,454	123,473
Activities for Generating Funds	**2b**	706	-	1,745	-	2,450	8,453
Income from Investments	**2c**	50	2,326	3,421	2,772	8,568	8,552
Church Activities	**2d**	5,842	-	-	-	5,842	30,274
Other Income	**2e**	4,240	-	-	-	4,240	-
Total		61,299	2,326	153,158	2,772	219,554	170,753
Resources Expended							
Expenditure on:							
Raising Funds	**3a**	869	-	120	-	989	2,492
Church Activities	**3b**	110,190	-	217,248	-	327,438	176,614
Other Expenditure	**3c**	-	-	-	-	-	-
Total		111,058	-	217,368	-	328,426	179,106
Net Income/(Expenditure) before investment		(49,759)	2,326	(64,211)	2,772	(108,872)	(8,353)
Net gain/(losses) on investments	**7(b)**	-	4,778	7,414	6,292	18,483	41,666
Net Income/(Expenditure)		(49,759)	7,104	(56,797)	9,063	(90,389)	33,313
Transfer between Funds	**6**	-	33	(33)	-	-	-
Net Movement in Funds		(49,759)	7,137	(56,830)	9,063	(90,389)	33,313
Total Funds brought forward	**11**	110,983	86,510	259,967	98,206	555,666	522,353
Total Funds carried forward		61,223	93,647	203,137	107,270	465,277	555,666

The PCC of The Holy Cross (The Abbey) Shrewsbury
Financial Statements for the Year Ended 31st December 2020
Registered charity no:1149972

Consolidated Balance Sheet

		Total 2020 £	Total 2019 £
Fixed Assets			
Tangible Assets	7(a)	46,000	46,000
Investment Assets	7(b)	292,954	274,470
Total Fixed Assets		**338,954**	**320,470**
Current Assets			
Stock	8(a)	17,759	17,759
Current Investments	8(b)	-	-
Debtors and prepayments	8(c)	22,342	19,473
Cash at bank and in hand	8(d)	122,450	206,537
Total Current Assets		**162,551**	**243,769**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	3,475	4,574
Diocesan Parish Share		32,752	-
Total Current Liabilities		**36,227**	**4,574**
Net Current Assets/(Liabilties)		**126,324**	**239,196**
Liabilities due after one year	9(b)		
Creditors		-	4,000
Diocesan Loan		-	-
Total Liabilites due after one year		**-**	**4,000**
Total Net Assets/(Liabilities)		**465,277**	**555,666**

Funds of the PCC	Total 2020 £	Total 2019 £
Unrestricted Funds		
General Fund	61,223	110,983
Designated Funds	93,647	86,510
Restricted Funds	203,137	259,967
Endowment Funds	107,270	98,206
Total Funds	**465,277**	**555,666**

The unconsolidated shortfall of the Charity was £90,389 (2019: Surplus £33,313)

The financial statements were approved and authorised for issue by the Trustees on …… 2

and signed on its behalf by:

Signature: ……..… Signature: ……..…

Name: Revd Dr Tom Atfield (Chairman) Name: Mr David May (Churchwarden)

The notes on the following pages form part of these accounts

The PCC of The Holy Cross (The Abbey) Shrewsbury
Financial Statements for the Year Ended 31st December 2020

Charity Balance Sheet

		Total 2020 £	Total 2019 £
Fixed Assets			
Tangible Assets	7(a)	46,000	46,000
Investment Assets	7(b)	293,254	274,770
Total Fixed Assets		**339,254**	**320,770**
Current Assets			
Stock	8(a)	-	-
Current Investments	8(b)	-	-
Debtors and prepayments	8(c)	28,759	26,222
Cash at bank and in hand	8(d)	119,387	199,023
Total Current Assets		**148,146**	**225,246**
Current Liabilities - due within 1 year			
Creditors and accruals	9(a)	3,594	4,574
Diocesan Parish Share		32,752	-
Total Current Liabilities		**36,346**	**4,574**
Net Current Assets/(Liabilties)		**111,800**	**220,672**
Liabilities due after one year	9(b)		
Creditors		-	-
Diocesan Loan		-	-
Total Liabilites due after one year		**-**	**-**
Total Net Assets/(Liabilities)		**451,053**	**541,442**

Funds of the PCC	Total 2020 £	Total 2019 £
Unrestricted Funds		
General Fund	46,999	96,759
Designated Funds	93,647	86,510
Restricted Funds	203,137	259,967
Endowment Funds	107,270	98,206
Total Funds	**451,053**	**541,442**

The financial statements were approved and authorised for issue by the Trustees on …… 2021
and signed on its behalf by:

Signature: ……..…. Signature: ……..….

Name: Revd Dr Tom Atfield (Chairman) Name: Mr David May (Churchwarden)

The notes on the following pages form part of these accounts

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2020

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

The effects of the Covid-19 virus and lockdown has had a devastating effect on the income of the parish, however, the PCC are putting measures and activities in place which will provide a sound basis to build on as normal activities resume and reduce the dependency on drawing on reserves to subsidise and support our daily activities. Such measures include the part time apointment of an Events & Marketing Officer, the appointment of a Project Officer to prepare and sumit bids for further HLF funding and a stewardship campaign is also planned for 2021.

Post Balance Sheet Event

The worldwide outbreak of the COVID-19 virus continues to be a significant event, however, the Charity has reviewed its cash flow forecasts and considered the impact of Covid on the charity as a going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations for 12 months from the date of signing this report.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure and Liabilities

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross. A Liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Freehold land and buildings comprises the parish hall at St Peters which was built in 1992 at a cost of £46,000. No depreciation is provided on land and buildings as any charge would not be material due to the very long expected useful economic life and because their expected residual value is not materially less than their carrying value. See note 7.

Equipment used within the church premises is depreciated on a straight line basis over three years. Individual items of equipment with a value of less than £1,000 are written off when the asset is aquired.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Wholly Owned Trading Subsidiary - Connexions Ltd

The PCC own a trading subsidiary company called Connexions Ltd. The turnover, gross expenditure, stock and debtors and creditors have been included in the consolidated set of accounts. A profit and loss account and balance sheet for Connexions is shown in notes 14 and 15 on page 26.

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2020

Finance Form Box Number	CONSOLIDATED INCOME AND ENDOWMENTS	2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
	Donations and Legacies							
	Voluntary Income							
1	Planned giving	2a	27,510	-	20	-	27,530	30,038
3	Collections at services		4,212	-	-	-	4,212	14,139
4	All other giving and voluntary receipts including special appeals		4,172	-	62,146	-	66,317	50,059
4	Stewardship		-	-	-	-	-	-
6	Gift Aid Recovered		12,920	-	50	-	12,970	11,439
7	Legacies received		149	-	-	-	149	-
8	Grants (recurring and one-off)		1,500	-	85,777	-	87,277	17,798
8	HLF Grant		-	-	-	-	-	-
			50,462	**-**	**147,992**	**-**	**198,454**	**123,473**
	Charitable Activities							
	Activities for Generating Funds	2b						
9	Refreshments		215	-	-	-	215	1,887
9	Bookstall		50	-	80	-	130	539
9	Chrtistmas Fayre		-	-	-	-	-	1,887
9	Summer Fayre		-	-	-	-	-	1,700
9	49ers		-	-	1,665	-	1,665	1,800
9	Other Fundraising Activities		440	-	-	-	440	640
			706	**-**	**1,745**	**-**	**2,450**	**8,453**

CONSOLIDATED INCOME AND ENDOWMENTS continued

			Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
	Income from Investments	**2c**						
10	Dividends		-	2,296	3,228	2,739	8,263	8,109
10	Bank Interest		50	29	193	32	305	443
			50	**2,326**	**3,421**	**2,772**	**8,568**	**8,552**
	Income from Church Activities	**2d**						
11	Statutory Fees (retained by PCC)		3,266	-	-	-	3,266	4,794
12	Hire of Abbey Church & St Peter's		1,385	-	-	-	1,385	4,114
12	Church Hall Hire		1,523	-	-	-	1,523	3,064
12	Shrewsbury Abbey Connexion		(332)	-	-	-	(332)	18,302
			5,842	**-**	**-**	**-**	**5,842**	**30,274**
	Other Income	**2e**						
13	Other income - insurance claim		4,240	-	-	-	4,240	-
			4,240	**-**	**-**	**-**	**4,240**	**-**
A	**Total Income**		**61,299**	**2,326**	**153,158**	**2,772**	**219,554**	**170,753**

The PCC of The Holy Cross (The Abbey) Shrewsbury

Financial Statements for the Year Ended 31st December 2020

Finance Form Box Number	CONSOLIDATED EXPENDITURE	3	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
	Raising Funds	**3a**						
	Costs of Generating Funds							
17	Stewardship Costs		-	-	-	-	-	124
17	Other fundraising costs		869	-	120	-	989	2,368
			869	**-**	**120**	**-**	**989**	**2,492**
	Charitable Activities	**3b**						
	Church Activites							
18	Mission Giving and Donations		134	-	-	-	134	879
19	Diocesan Parish Share		52,401	-	-	-	52,401	51,123
19	Diocesan Parish Share Support		(6,551)	-	-	-	(6,551)	-
20	Salaries and Wages		9,937	-	17,777	-	27,714	29,019
21	Clergy and Staff Expenses		1,980	-	-	-	1,980	4,586
	Church Expenses							
22	Church Expenses (Mission and Evangelism)		(80)	-	-	-	(80)	80
23	Church Running Expenses (incl Governance)		24,170	-	1,355	-	25,525	22,585
23	Church Maintenance		21,494	-	3,496	-	24,990	5,513
24	Church Utility Bills		5,548	-	-	-	5,548	11,057
25	Church Hall costs		1,157	-	-	-	1,157	3,708
25	Local Mission running costs		-	-	-	-	-	-
25	Shrewsbury Abbey Connexion		-	-	-	-	-	11,520
	Major Capital Expenditure							
27	Major Repairs to the Church		-	-	194,620	-	194,620	36,544
28	Major Repairs to Church Hall		-	-	-	-	-	-
29	New Building Work		-	-	-	-	-	-
			110,190	**-**	**217,248**	**-**	**327,438**	**176,614**
99	**Other**	**3c**						
	Other		-	-	-	-	-	-
			-	**-**	**-**	**-**	**-**	**-**
C	**Total Expenditure**		**111,058**	**-**	**217,368**	**-**	**328,426**	**179,106**

Finance Form Box Number

4 Allocation of Support Costs (consolidated)

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5 (a) Staff Costs (consolidated)

	2020	2019
Wages & Salaries	£38,682	£32,555
Average number of employees	6	6

During the year the PCC employed a Director of Music, Administrator, HLF Heritage Officer, HLF Development Manager and two cleaners (all part-time). The PCC incurred £ 1,260 (2019: £1,138) in social security costs and £310 (2019: £265) in employer pension contributions.

The highest paid employee received a salary of £17,500 funded from a HLF grant.

The PCC use the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments.

There were no employee benefits to key management personnel in the previous or current year.

5 (b) Related Parties (consolidated)

1 Trustee has been reimbursed £1,630 for travel and phone expenses incurred during the year.

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £8,854 (2019: £11,000)

5 (c) Fees for the examination of the accounts (consolidated)

	2020	2019
Independent Examiner's fees	£300	£300
Other fees (eg accountancy services) paid to the Independent Examiner	-	-

6 (a) Analysis of Transfer between Funds (consolidated) - 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	Total £
From Boiler Restricted to Designated	-	33	(33)	-	-
	-	33	(33)	-	-

Boiler Restricted fund closed as holding a *de minimus* amount - which was transferred to the Boiler Designated Fund.

6 (b) Analysis of Transfer between Funds (consolidated) - 2019

	Unrestricted £	Designated £	Restricted £	Endowment £	Total £
From Unrestricted to Organ	(5)	-	5	-	-
From Unrestricted to Music	(410)	-	410	-	-
From Unrestricted to IDS	(250)	-	250	-	-
	(665)	**-**	**665**	**-**	**-**

The transfer from unrestricted to Music Restricted related to income receved via the bank current account
The transfer from the unrestricted fund to Interior Decorating Scheme (IDS) is the annual contributions to that fund.

7 (a) Tangible Fixed Assets
Group and Charity

All unrestricted

	Freehold Buildings £
At Cost or Valuation	
At 1.1.2020 & 31.12.2020	**46,000**

The Freehold Building is the Parish Hall at St Peters which was built in 1992 at a cost of £46,000. The PCC has buildings insurance as follows: the Abbey Church, St Peter's Church and Parish Hall.

7 (b) Fixed Asset Investments
Group

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Designated Trust 1745	75,169	-	-	-	4,778	79,947
Restricted funds						
Trust 619	107,807	-	-	-	7,414	115,221
Endowment funds						
Trust 1447	91,494	-	-	-	6,292	97,786
Total	**274,470**	**-**	**-**	**-**	**18,483**	**292,954**

Charity	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31st Dec £
Unrestricted funds						
Connexions	300	-	-	-	-	300
Designated Trust 1745	75,169	-	-	-	4,778	79,947
Restricted funds						
Trust 619	107,807	-	-	-	7,414	115,221
Endowment funds						
Trust 1447	91,494	-	-	-	6,292	97,786
Total	**274,770**	**-**	**-**	**-**	**18,483**	**293,254**

8 Current Assets

8 (a) Stock

Group	2020 £	2019 £
Unrestricted funds		
Connexions Stock	17,759	17,759

Stock at the year end is valued at the lower of cost and net reaslisable value. See notes 13 and 14 for Connexions Ltd Accounts.

8 (b) Current Asset Investments

There are no Current asset investments

8 (c) Debtors

	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Unrestricted				
Gift Aid recoverable	15,208	3,272	15,208	3,272
LPWGS VAT Grant	-	3,582	-	3,582
Other debtors	1,411	1,411	1,411	1,411
Due to Charity from Connexions	-	-	6,417	6,749
Prepayments	-	-	-	-
Designated				
Loan from Holy Cross to the Friends	1,000	5,000	1,000	5,000
Restricted				
Gift Aid recoverable	-	-	-	-
LPWGS VAT Grant (HLF)	-	-	-	-
Admin Pay Grant (due from Trust 1472)	4,723	6,208	4,723	6,208
	22,342	**19,473**	**28,759**	**26,222**

8 (d) Cash at Bank and in hand

Group - 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £	2019 £
Holy Cross Accounts	11,362	4,250	53,512	-	69,124	154,412
Connexions Accounts	3,062	-	-	-	3,062	7,513
CBF Deposit Accounts	-	-	-	792	792	3,649
CBF Trust Fund Deposit Accounts	-	8,417	31,467	8,691	48,575	40,129
Interior Decorating Scheme	-	-	796	-	796	734
Petty Cash	100	-	-	-	100	100
31	**14,524**	**12,667**	**85,775**	**9,483**	**122,450**	**206,537**

Charity - 2020

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total £	2019 £
Holy Cross Accounts	11,362	4,250	53,512	-	69,124	154,412
CBF Deposit Accounts	-	-	-	792	792	3,649
CBF Trust Fund Deposit Accounts	-	8,417	31,467	8,691	48,575	40,129
Interior Decorating Scheme	-	-	796	-	796	734
Petty Cash	100	-	-	-	100	100
31	**11,462**	**12,667**	**85,775**	**9,483**	**119,387**	**199,023**

8 (e) Group - 2019

	Unrestricted £	Designated £	Restricted £	Endowment £	2019 Total £	2018 Total £
Holy Cross Accounts	35,910	250	118,251	-	154,412	197,673
Connexions Accounts	7,513	-	-	-	7,513	4,693
CBF Deposit Accounts	1,930	-	930	789	3,649	3,624
CBF Trust Fund Deposit Accounts	-	6,091	28,116	5,922	40,129	31,754
Interior Decorating Scheme	-	-	734	-	734	3,450
Petty Cash	100	-	-	-	100	100
31	**45,454**	**6,341**	**148,031**	**6,711**	**206,537**	**241,294**

Charity - 2019

	Unrestricted £	Designated £	Restricted £	Endowment £	2019 Total £	2018 Total £
Holy Cross Accounts	35,910	250	118,251	-	154,412	197,673
CBF Deposit Accounts	1,930	-	930	789	3,649	3,624
CBF Trust Fund Deposit Accounts	-	6,091	28,116	5,922	40,129	31,754
Interior Decorating Scheme	-	-	734	-	734	3,450
Petty Cash	100	-	-	-	100	100
31	**37,940**	**6,341**	**148,031**	**6,711**	**199,023**	**236,601**

9 Liabilities

			Charity	
	2020 £	2019 £	2020 £	2019 £
9 (a) *Amounts falling due in one year*				
Unrestricted				
Accruals of Utilities	-	1,808	-	1,808
Creditors - Holy Cross	926	687	926	687
Creditors - Connexions	-	-	119	-
Creditors - LDBF Parish Share	32,752	-	32,752	-
Restricted				
Agency - LDBF Statutory Fees	1,694	-	1,694	-
Agency - Wedding Deposits	300	1,379	300	1,379
Agency - Other	555	700	555	700
HLF Creditors	-	-	-	-
Other Creditors	-	-	-	-
35	**36,227**	**4,574**	**36,346**	**4,574**
9 (b) *Amounts falling due after one year*				
Unrestricted				
Friends of HC loan to Connexions	-	4,000	-	-
35	**-**	**4,000**	**-**	**-**

The Friends of Holy Cross lent Connexions £6,000 to buy a bulk order of Abbey Guide Books. £2,000 was repaid in 2019. The balance was repaid during 2020.

The Parish Share arrears of £32,752 were paid in March 2021.

10 Summary of Assets by Fund - 2020

Group

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	-	79,947	115,221	97,786	292,954
Current Assets	48,903	13,667	90,498	9,483	162,551
Current Liabilities	(33,678)	-	(2,549)	-	(36,227)
Liabilities > 1 year	-	-	-	-	-
F	**61,224**	**93,614**	**203,170**	**107,270**	**465,277**

Charity

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	300	79,947	115,221	97,786	293,254
Current Assets	34,498	13,667	90,498	9,483	148,146
Current Liabilities	(33,797)	-	(2,549)	-	(36,346)
Liabilities > 1 year	-	-	-	-	-
	46,999	**93,614**	**203,170**	**107,269**	**451,053**

10 (b) Summary of Assets by Fund - 2019

Group

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	-	75,169	107,807	91,494	274,470
Current Assets	71,478	11,341	154,239	6,711	243,769
Current Liabilities	(2,495)	-	(2,079)	-	(4,574)
Liabilities > 1 year	(4,000)	-	-	-	(4,000)
F	**110,983**	**86,510**	**259,967**	**98,206**	**555,666**

Charity

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	46,000	-	-	-	46,000
Investment Assets	300	75,169	107,807	91,495	274,770
Current Assets	52,954	11,341	154,239	6,711	225,246
Current Liabilities	(2,495)	-	(2,079)	-	(4,574)
Liabilities > 1 year	-	-	-	-	-
	96,759	**86,510**	**259,967**	**98,206**	**541,442**

11 (a) Summary of Fund Movements - 2020

Group - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**110,983**	**61,299**	**(111,058)**	**-**	**-**	**61,223**
Designated Funds						
Boiler Designated	5,250	-	-	-	33	5,283
Trust 1745	81,260	2,326	-	4,778	-	88,364
	86,510	**2,326**	**-**	**4,778**	**33**	**93,647**
Restricted Funds						
Abbey Restoration	6,191	49,750	-	-	-	55,941
Admin Staff Fund	4,816	(1,485)	-	-	-	3,330
Boiler Restricted	33	-	-	-	(33)	-
Forget Me Not	150	-	-	-	-	150
HLF	44,686	-	(17,777)	-	-	26,908
IDS	734	63	-	-	-	796
Music	5,986	-	(1,100)	-	-	4,886
Organ	54,280	101,479	(197,971)	-	-	(42,212)
R Salt	3,571	-	(520)	-	-	3,051
St Peters Restricted	3,650	-	-	-	-	3,650
Trust 619	134,527	3,352	-	7,414	-	145,292
Toddle In	1,343	-	-	-	-	1,343
	259,967	**153,158**	**(217,368)**	**7,414**	**(33)**	**203,137**
Endowment Funds						
H M Lee	789	3	-	-	-	792
Trust 1447	97,417	2,768	-	6,292	-	106,477
	98,206	**2,772**	**-**	**6,292**	**-**	**107,270**
Total Funds	**555,666**	**219,554**	**(328,426)**	**18,483**	**-**	**465,277**

Charity - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**96,759**	**61,299**	**(111,058)**	**-**	**-**	**46,999**
Designated Funds						
Boiler Designated	5,250	-	-	-	33	5,283
Trust 1745	81,260	2,326	-	4,778	-	88,364
	86,510	**2,326**	**-**	**4,778**	**33**	**93,647**
Restricted Funds						
Abbey Restoration	6,191	49,750	-	-	-	55,941
Admin Staff Fund	4,816	(1,485)	-	-	-	3,330
Boiler Restricted	33	-	-	-	(33)	-
Forget Me Not	150	-	-	-	-	150
HLF	44,686	-	(17,777)	-	-	26,908
IDS	734	63	-	-	-	796
Music	5,986	-	(1,100)	-	-	4,886
Organ	54,280	101,479	(197,971)	-	-	(42,212)
R Salt	3,571	-	(520)	-	-	3,051
St Peters Restricted	3,650	-	-	-	-	3,650
Trust 619	134,527	3,352	-	7,414	-	145,292
Toddle In	1,343	-	-	-	-	1,343
	259,967	**153,158**	**(217,368)**	**7,414**	**(33)**	**203,137**
Endowment Funds						
H M Lee	789	3	-	-	-	792
Trust 1447	97,417	2,768	-	6,292	-	106,477
	98,206	**2,772**	**-**	**6,292**	**-**	**107,270**
Total Funds	**541,442**	**219,554**	**(328,426)**	**18,483**	**-**	**451,053**

Designated Funds

Boiler Designated	For the replacement work on the boiler.
Trust 1745	For the general purpose of the Church of England in the Parish. Held by the Lichfield Diocesan Trust.

Restricted Funds

Abbey Restoration	For the restoration of the Abbey
Admin Staff Fund	To fund administrative support within the Parish
Boiler Restricted	For the replacement work on the boiler.
Forget Me Not	For the support of dementia freidnly church
HLF	For the Heritage Lottery Funding for stonework repairs on the South & East sides
IDS	For the internal redecoration of the vicarage. Funds are held by the Diocese.
Music	For the promotion of choral music in the Abbey
Organ	For the renovation of the William Hill organ in The Abbey. Fund raising is still ongoing and further grants have been received during 2021. Any shortfall at project completion has been underwritten by the PCC and will be funded from current income or reserves.
R Salt	Legacy from Miss Rachel Salt received in September 2018 with a request that something be purchased in memoriam.
St Peters Restricted	For the sole benefit of St. Peter's Church
Trust 619	For the benefit of the St Peter's site. Held by the Lichfield Diocesan Trust.
Toddle In	A Stay & Play Toddler Group at St Peter's

Endowment Funds

H M Lee	For the purpose of Church of England in the Parish
Trust 1447	For Accommodation of Curate. Held by the Lichfield Diocesan Trust.

11 (b) Summary of Fund Movements - 2019

Group - 2019

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**104,375**	**127,227**	**(119,955)**	**-**	**(665)**	**110,983**
Designated Funds						
Boiler Designated	5,000	250	-	-		5,250
Trust 1745	68,647	2,352	-	10,261	-	81,260
	73,647	**2,602**	**-**	**10,261**	**-**	**86,510**
Restricted Funds						
Abbey Restoration	6,151	40	-	-	-	6,191
Admin Staff Fund	-	8,034	(3,218)	-	-	4,816
Boiler Restricted	33	-	-	-	-	33
Forget Me Not	150	-	-	-	-	150
HLF	72,301	2,361	(30,627)	-	652	44,686
IDS	3,450	63	(3,029)	-	250	734
Music	1,576	4,000	-	-	410	5,986
Organ	49,597	18,257	(13,578)	-	5	54,280
R Salt	12,612	-	(8,389)	-	(652)	3,571
St Peters Restricted	2,000	1,650	-	-	-	3,650
Trust 619	114,517	3,331	(309)	16,988	-	134,527
Toddle In	851	493		-	-	1,343
	263,238	**38,228**	**(59,150)**	**16,988**	**665**	**259,967**
Endowment Funds						
H M Lee	785	3	-	-	-	789
Trust 1447	80,306	2,693	-	14,417	-	97,417
	81,093	**2,696**	**-**	**14,417**	**-**	**98,206**
Total Funds	**522,353**	**170,753**	**(179,106)**	**41,666**	**-**	**555,666**

Charity - 2019

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	**90,151**	**115,707**	**(108,435)**	**-**	**(665)**	**96,759**
Designated Funds						
Boiler Designated	5,000	250	-	-	-	5,250
Trust 1745	68,647	2,352	-	10,261	-	81,260
	73,647	**2,602**	**-**	**10,261**	**-**	**86,510**
Restricted Funds						
Abbey Restoration	6,151	40	-	-	-	6,191
Admin Staff Fund	-	8,034	(3,218)	-	-	4,816
Boiler Restricted	33	-	-	-	-	33
Forget Me Not	150	-	-	-	-	150
HLF	72,301	2,361	(30,627)	-	652	44,686
IDS	3,450	63	(3,029)	-	250	734
Music	1,576	4,000	-	-	410	5,986
Organ	49,597	18,257	(13,578)	-	5	54,280
R Salt	12,612	-	(8,389)	-	(652)	3,571
St Peters Restricted	2,000	1,650	-	-	-	3,650

Trust 619	114,517	3,331	(309)	16,988	-	134,527
Toddle In	851	493	-	-	-	1,343
	263,238	**38,228**	**(59,150)**	**16,988**	**665**	**259,967**
Endowment Funds						
H M Lee	785	3	-	-	-	789
Trust 1447	80,306	2,693	-	14,417	-	97,417
	81,093	**2,696**	**-**	**14,417**	**-**	**98,206**
Total Funds	**508,129**	**159,233**	**(167,586)**	**41,666**	**-**	**541,442**

12 Consolidated SOFA Comparatives - 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income and Endowments					
Donations and Legacies	90,705	250	32,518	-	123,473
Activities for Generating Funds	6,144	-	2,309	-	8,453
Income from Investments	104	2,352	3,400	2,696	8,552
Church Activities	30,274	-	-	-	30,274
Other Income	-	-	-	-	-
Total Income	**127,227**	**2,602**	**38,228**	**2,696**	**170,753**
Expenditure					
Raising Funds	1,070	-	1,422	-	2,492
Church Activites	118,886	-	57,728	-	176,614
Other Expenditure	-	-	-	-	-
Total Expenditure	**119,955**	**-**	**59,150**	**-**	**179,106**
Net income/(expenditure)	**7,272**	**2,602**	**(20,923)**	**2,696**	**(8,353)**
Net gain/(losses) on investment	-	10,261	16,988	14,417	41,666
Net Income/(Expenditure)	**7,272**	**12,863**	**(3,935)**	**17,114**	**33,313**
Transfer between Funds	(665)	-	665	-	(0)
Net Movement in Funds	6,607	12,863	(3,271)	17,114	33,313

13 Connexions Profit & Loss Account

	2020 £	2019 £
Sales	1,429	17,526
Cost of Sales		
Opening Stock	17,759	18,375
Purchases	1,559	8,701
Closing Stock	(17,759)	(17,759)
	1,559	**9,317**
Gross Profit	**(129)**	**8,209**
Non Trading income	2	742
Non Trading Expenditure	-	(853)
Running Expenses	(204)	(1,350)
Profit/(Loss) for the year	**(332)**	**6,749**
Shortfall from Abbey	**332**	**(6,749)**
Net Profit/(Loss) for the year	**0**	**0**

14 Connexions Balance Sheet

	2020 £	2019 £
Current Assets		
Stock	17,759	17,759
Debtors - due from Holy Cross	451	-
Other Debtors	-	-
Cash at bank and in hand	3,062	7,513
	21,273	**25,273**
Creditors - due within 1 year		
Creditors - due to Holy Cross	6,749	6,749
Other Creditors	-	-
Net Current Assets	**14,524**	**18,524**
Creditors due after one year	-	4,000
Total Net Assets/(Liabilities)	**14,524**	**14,524**
Capital and Reserves		
Called up Share Capital	300	300
P&L brought forward	14,224	14,224
Profit/(Loss) for the year	-	-
	14,524	**14,524**

Independent Examiner's Report to the trustees/members of the PCC of The Holy Cross (The Abbey) Shrewsbury

Registered Charity number 1149972

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: …… Date: ……..

Jonathan Hill FCMA CGMA
For and on behalf of Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield, Staffordshire WS13 7LD