

Registered number: 08189846

Charity number: 1149960

River Waveney Trust

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

Prepared By:

Elizabeth Klingaman MA FCA
Chartered Accountant
The Old Rectory
Worlington
Bury St Edmunds
Suffolk
IP28 8RU

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

Robin NG Twigge (appointed August 2012)
Rupert Bragg (resigned July 2021)
Genevieve Broad (appointed August 2020, resigned July 2022)
Gordon Lascelles (appointed August 2012, resigned May 2022)
Todd Strehlow (appointed September 2022)
Jane Newbold (appointed December 2020)
Keith Lead (appointed April 2014)
Louise Bond (appointed August 2020)
John Blair (appointed September 2022)
Duncan Barnes (appointed July 2022)
Hilary Gauthier (appointed August 2021, resigned April 2022)

SECRETARY

Karen Lesley Stone

REGISTERED OFFICE

Ashfield House, Mill Lane
Pulham Market
Diss
Norfolk
IP21 4XL

COMPANY NUMBER

08189846

CHARITY NUMBER

1149960

ACCOUNTANTS

Elizabeth Klingaman MA FCA
Chartered Accountant
The Old Rectory
Worlington
Bury St Edmunds
Suffolk
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ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

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FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees present their report and accounts for the year ended 31/03/2022 .

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the applicable law and UK GAAP.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will not continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the trustees know, there is no information of which the examiner is unaware and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

OBJECTIVES AND ACTIVITIES

The purposes of the Charity as set out in its governing document are the conservation of the River Waveney, its tributaries and natural habitats and the education of the public and other organisations supporting the charitable objectives.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

1. to conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Waveney and all associated tributaries including adjacent estuarine and coastal areas for the advancement of environmental protection or improvement for the benefit of the public

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

2. to advance the education of the public or any association, institution, voluntary organization, company, local authority, administrative or governmental agency or public body or representative body in (a) the understanding of rivers, river corridors and river catchments, including their fauna, flora, biodiversity, economic or social activity, and river catchment management and (b) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

The Trustees have adopted and used all the current governance policies issued by the charity during the period under review. In particular the trustees have started new projects specifically with the protection and improvement of the environment / habitat of the River Waveney and its catchments in mind and to provide better public access.

The trust is entirely administered by volunteers including the services of the trustees. The trust has a large database of members, many of whom volunteer on a regular basis at the trust's sites and assist with administration and marketing.

ACHIEVEMENTS AND PERFORMANCE

A significant development for our Trust occurred in January 2020 as we received confirmation that the Environment Agency accepted an offer from Anglian Water resulting in a payment of £130,000 to the River Waveney Trust. This very generous amount of money will enable us to plan and undertake many more projects in the next few years. A summary of all events throughout the whole year are as follows:

1) A member, Martha Meek, who has had considerable experience in conservation projects was appointed as a trustee and immediately began to improve the outlook and running of the Trust. Since the injection of the £130k we have started to formulate a new Strategy Plan which she is project managing.

2) Our website (www.riverwaveneytrust) and Facebook page plus radio interviews continue to promote our image and the excellent work that is taking place along the length of the River Waveney.

3) Our Treasurer continues to efficiently provide very informative monthly statements on our finances and general running/advice on all monetary matters.

4) RWT work:

a) Several of our members/trustees have attended conferences and training courses (eg use of chainsaw/tractor)

b) We continue to promote awareness and removal of non-native invasive species (NNIS)

c) We continue to attend the Waveney Catchment Group which plays an important role in liaising with other organisations such as Essex and Suffolk Water, Environment Agency, Broads Authority plus the farming community. We also attend the Broadland Catchment Partnership Steering Group which is a similar group of partners sharing valuable information.

d) We have had two ongoing projects –

- Geldeston Lock – run by our Beccles Group. They have continued to re-build the remaining collapsed lock wall, ably assisted, once more, by the Waterways Recovery Group.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

• Frenze Beck Reserve— run by our Diss Group. Work has progressed well over this year, maintaining footpaths plus dead hedging and clearance of invasive willow on this 30 acre site. We have also had the benefit of funding from South Norfolk DC to purchase a small tractor to assist cutting the hay meadows etc

e) Training – We have continued to run courses for Riverfly, a way of testing the health of the river, so that more pairs of volunteers can take river samples on a regular basis.

f) Tree planting – In March, we planted 50 trees on the bank of the River Waveney, working together with a team from the Environment Agency.

OUTLOOK

The Trust will be guided by the new Strategy which reinforces our Vision, Mission and Objectives with Action Plans for the next three years. New projects will be found and implemented over the three year period. The Board is planning to advertise for four new Trustees to increase our knowledge base and provide a sustainable future.

FINANCIAL REVIEW

The trust has a policy of holding an amount in an unrestricted reserve fund which will enable the trust to stay operational for a period of 1 year without other fundraising income. The main costs include consultancy services, insurances and administration. This is estimated to be a fund of at least £6,000.

The amount of the actual reserves to be held will be recalculated in future years but the principle will remain the same. The amount of the unrestricted reserves is currently £7,277.

The main threat to the charity's operations is seen as reducing public funding, especially from the Environment Agency. However, these funds are for specific projects and these only proceed when funding is awarded. The trust has been successful in gaining other grant funding from the private sector as mitigation. The trust gains support too from being part of the national Rivers Trust movement that constantly sources funding and other "in kind" support for its members.

In conjunction with the Environment Agency, Anglian Water awarded the Trust a grant of £130,000 for general improvements to the river and its catchment. For us, this is a large and very welcome grant. We are now assessing potential projects with a view to prioritizing the work over the next three years and to make some significant improvements along the River.

The charity continues to attract project funding through the Environment Agency. It is expected that these specific and targeted funds will continue as government policy dictates. The unrestricted fundraising activities need to be enhanced and the trustees are working on a 3-year fundraising plan.

STRUCTURE GOVERNANCE AND MANAGEMENT

The trust is governed by memorandum and articles of association published on the Charity Commission and Trust websites. The trust is governed by memorandum and articles of association published on the Charity Commission and Trust websites. These are based on a precedent used by all the English rivers trusts and as advised by the Rivers Trust charity as good practice.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The current trustees solicit new trustees and undertake a process adopted in 2013. The Chair oversees this process. This includes the candidate's provision of their capabilities and provision of the trust's objectives and policies.

The trustees are aware that further skills, especially ecological and water management are required and continue to seek new trustees to join. The nature of an entirely volunteer managed organisation also puts a premium on administration and the trustees are looking to improve the trust's performance with more training and additional resources.

The Trust currently has a recruitment campaign seeking four additional trustees. Following a trustees' skills audit, we are seeking Trustees to cover the following areas: conservation & science; communications & revenue generation; farming in the waveney catchment and charity governance

The trust has adopted a governance model (the trustees) supported by 5 local coordinators who represent members' interests and local projects. The trust also has groups of special interest volunteers who undertake projects and advise the trustees on their specific area of knowledge.

The trust is a full member of the national Rivers Trust movement administered by the Rivers Trust and, as such, pays an annual subscription. The trust is a member of the Broads Catchment Partnership which co-ordinates good practice in ecology and water management via its document published in 2014. The trust is also a partner of the Norfolk Biological Information service, the Waveney Non-Native Species Group. The Trust co-hosts the Waveney Catchment Group with Essex and Suffolk Water – a very useful and effective forum for the trust's work with landowners, farmers, agronomists and the private sector. The trust is represented as a full member on the Norfolk Local Access Forum that advises the statutory body on public access across the county. The trust has excellent working relationships with the Broads Authority and Norfolk and Suffolk Wildlife Trusts. The trust has good relationships with local government – Norfolk and Suffolk County Councils and South Norfolk District Council. The trust also works with a number of parish councils, notably Diss, Scole, Brockdish and Geldeston.



K Lead
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVER WAVENEY TRUST

I report on the accounts of the company for the year ended 31/03/2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Date:

Elizabeth Klingaman MA FCA
Chartered Accountant
The Old Rectory
Worlington
Bury St Edmunds
Suffolk
IP28 8RU

**Statement of Financial Activities
for the year ended 31/03/2022**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	4,967	110,634	115,599	7,913
Income from Investments	814	-	814	-
Income from charitable activities	4,233	1,027	5,259	-
Total Income and endowments	10,014	111,661	121,672	7,913
Expenses				
Costs of generating funds				
Expenditure on Raised funds	1,086	4,091	5,176	-
Expenditure on Charitable activities	4,595	107,671	112,263	29,527
Total Expenses	5,681	111,762	117,439	29,527
Net gains on investments				
Net Income	4,333	(101)	4,233	(21,614)
Transfers between funds	193	(193)	-	-
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	4,526	(294)	4,233	(21,614)
Total funds brought forward	11,926	135,805	147,732	169,346
Net funds carried forward	16,452	135,511	151,965	147,732

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	997	-
Cash at bank and in hand		157,507	148,407
		<u>158,504</u>	<u>148,407</u>
CREDITORS: Amounts falling due within one year	4	<u>6,539</u>	<u>675</u>
NET CURRENT ASSETS		151,965	147,732
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>151,965</u>	<u>147,732</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		9,225	4,699
Designated funds		7,227	7,227
Restricted funds	7	<u>135,512</u>	<u>135,805</u>
		<u>151,964</u>	<u>147,731</u>
Difference on accounts		1	1

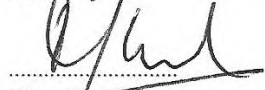
For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 05/10/2022 and signed on their behalf by



K Lead
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. PENSION CONTRIBUTIONS

	2022	2021
	£	£
Pension contributions	<u>2,652</u>	<u>-</u>
	<u><u>2,652</u></u>	<u><u>-</u></u>

3. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	<u>997</u>	<u>-</u>
	<u><u>997</u></u>	<u><u>-</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	464	-
Other creditors	<u>6,075</u>	<u>675</u>
	<u><u>6,539</u></u>	<u><u>675</u></u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2022 there were 7 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	4,699	10,013	(5,680)	193	9,225
Reserves	7,227	-	-	-	7,227
	<u>11,926</u>	<u>10,013</u>	<u>(5,680)</u>	<u>193</u>	<u>16,452</u>

Reserves

Reserves

Designated

Community Partnership

Shop income

Income from shop

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Riverfly Training (Closed Project)	600	-	-	(600)	-
Billingford to Scole (Closed Project)	9,500	-	-	(9,500)	-
All Local Groups	-	3,035	(836)	11,907	14,106
Homersfield Boardwalk (Closed Group)	630	-	-	(630)	-
Susan Ellis Wood	-	750	(16)	-	734
Mapping (Closed Project)	1,000	-	-	(1,000)	-
Canoe Access	-	42,050	(21,796)	-	20,254
Diss Project 22/23	-	-	(792)	-	(792)
Facilitation Fund	-	13,105	(14,158)	-	(1,053)
FiPL (Farming)	-	-	(5,398)	9,986	4,588
Anglian Water/Enforcement	112,169	5,887	(32,566)	(8,054)	77,436
NFM	-	11,564	(10)	(1,875)	9,679
Frenze Beck	2,680	3,831	(2,538)	-	3,973
Halcyons (Closed Project)	427	-	-	(427)	-
WEIF 21/22	-	28,531	(28,535)	-	(4)
Geldeston Lock	8,799	2,908	(5,116)	-	6,591
	<u>135,805</u>	<u>111,661</u>	<u>(111,761)</u>	<u>(193)</u>	<u>135,512</u>

Incoming Resources
for the year ended 31/03/2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants		
All Local Groups Grants	3,035	-
Canoe Access Grant	42,050	-
Facilitation Fund Grant	12,717	-
NFM Grant	11,562	-
WEIF 21/22 Grant	28,500	-
Frenze Beck	3,606	-
Geldeston Lock	1,696	5,500
Anglian Water Grant	5,412	-
Mapping	-	1,000
	<u>108,578</u>	<u>6,500</u>
Donations		
Donations	420	218
Membership fees	4,163	752
Homersfield Pocket Park donations	-	443
Geldeston Lock donations	1,110	-
Amazon Smile Donations	12	-
Facilitation Fund Donations	194	-
	<u>5,899</u>	<u>1,413</u>
	<u>115,599</u>	<u>7,913</u>
Investment income		
Bank Interest Earned	814	-
	<u>814</u>	<u>-</u>
Charitable Activity		
Program Participants	331	-
First Aid Training for Volunteers	225	-
RWT Camp Costs	102	-
Donations & Auction Lots	4,232	-
	<u>4,890</u>	<u>-</u>
	<u>5,259</u>	<u>-</u>
	<u>121,672</u>	<u>7,913</u>

River Waveney Trust

**Expenses
for the year ended 31/03/2022**

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Hospitality for fund-raising	533	-
Tidy HQ	253	-
Subcontractors	2,787	-
Testing Kits	1,138	-
	<u>4,711</u>	<u>-</u>
 Fundraising Trading Costs		
Events/Talks	465	-
	<u>465</u>	<u>-</u>
	<u>5,176</u>	<u>-</u>
 Charitable Activities		
General Fundraising		
General projects	1,842	3,685
Equipment purchases	2,154	317
Payroll costs	54,528	14,363
Training	5,341	373
Professional fees	925	4,989
Travel	536	-
Venue hire	125	-
Subscriptions	44	-
Technical Experts	23,442	-
Computer costs	393	-
Telephone costs	311	336
Insurance	1,490	-
Repairs and renewals	5,225	-
Pension contributions	2,652	-
Recruitment	129	-
Equipment rental	824	-
Mileage	2,146	-
Accountancy fees	840	675
Professional fees	439	100
Consultancy fees	-	1,456
Insurance	-	983
Postage	111	-
Printing	1,085	-
Stationery & office supplies	285	2,221
Sundry tools and maintenance	7,042	-
Licences	170	-
Bank charges	163	-
Sundry expenses	21	29
	<u>112,263</u>	<u>29,527</u>

River Waveney Trust

**Expenses
for the year ended 31/03/2022**

2022

2021

117,439

29,527