

Company no. 07900649
Charity no. 1149956

Dorset & South Wiltshire Area Quaker Meeting

Report and Unaudited Financial Statements

31 December 2022

Dorset & South Wiltshire Area Quaker Meeting

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For the year ended 31 December 2022

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Dorset & South Wiltshire Area Quaker Meeting

Reference and administrative details

For the year ended 31 December 2022

Company number	07900649
Charity number	1149956
Registered office and operational address	The Dorchester Quaker Meeting House 8 Holloway Road Fordington Dorchester DT1 1LF
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: John Boyle Marilyn Derricott (Appointed 7 February 2023) Diana Harris Audrey Hart-Roy (Resigned 14 February 2022) Strawberry Roth
Company secretary	Melissa Turner
Bankers	Charities Aid Foundation Ltd West Malling Kent ME19 4TA Triodos Bank Deanery Road Bristol BS1 5AS Lloyds Bank Dorchester Birmingham OSC Ariel House 2138 Coventry Road B26 3JW
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objects and activities of the area meeting as a charity

The charity's objects are the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain.

The principal activity is the regular holding of meetings for worship in the constituent Local Meetings (LM). The Area Meeting (AM) in 2022 had a total membership of 153 (due to a reduction in physical meetings the exact attenders figure is not known). The AM and LMs have met in person for most of the meetings with some LMs continuing to hold 'blended' meetings with some Friends meeting in person and some via Zoom.

Each LM has a **Meeting for Worship for Business** at least 6 times a year, feeding any matters relating to the whole AM to AM's Meetings for Business. The AM sends a member to serve on Meeting for Sufferings, the executive body of Britain Yearly Meeting, and on the Quaker Life Committee.

Properties

The titles to all the properties owned by the AM are held by Friends Trusts Limited, as nominee. There are Quaker Meeting Houses (MHs) in Dorchester, Salisbury, Shaftesbury and Bridport, all owned by the AM. All were surveyed as part of the Heritage Project, supported by English Heritage, during 2016 and each had a professional revaluation of its rebuild value during 2017, totalling £3,140,000 for all the buildings.

Dorchester MH no longer has a resident warden accommodated in the flat above the Meeting House as of April 2022. In August 2021, a quinquennial survey was carried out, most of the work highlighted by the survey has been completed during the year. The upstairs flat (formerly occupied by a resident warden), will have a complete refurbishment during 2023, including the creation of a new main entry and a greatly improved fire exit.

Salisbury MH is a Grade 2 Listed building formerly known as Kennet Lodge. In 2010, after renovation, re-styling and modernisation it was renamed Quaker Meeting House. A flat above the Meeting House is commercially let and the income is paid into general AM funds. The Meeting House is taken care of by a part time non-resident Warden and a Lettings Officer. The gardens are maintained by a gardener with some work done by the warden and occasionally other Friends. The rear garden is affiliated to the Quiet Garden Trust.

Shaftesbury's Meeting House is a mid-20th century bungalow in good condition and its Quaker garden has won awards. It is taken care of by a group of local Friends. A professional quinquennial survey is scheduled for April 2023. The building will need a complete new heating system in 2023.

Bridport's 400-year-old Meeting House is a Grade 2 Listed building, and a professional quinquennial survey was carried out in October 2021. The garden walls, also listed, require repair during 2023. There is a Burial Ground situated behind the Meeting House and land alongside let at a peppercorn rent as a small market garden.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Burial Grounds in Shaftesbury and Ashgrove (near Shaftesbury) are also owned by the AM and are covered by Charity Commission Schemes. Half of the Shaftesbury Burial Ground forms the garden of a small, privately owned cottage. The lease allowing this is for a term of 75 years. The lease provides the AM with full burial rights on the ground and allows for access by the AM to inspect and maintain the gravestones.

Opportunities and risks

The statement made in this report for the last couple of years still holds, that **balancing the needs of an ageing membership with the encouragement and liveliness needed to ensure a steady flow of new members is both an opportunity and a risk** – and at times a challenge. It is noticeably more successful in those Meetings with a range of opportunities for discussion and learning, which varies according to the life and energy of each Meeting.

Challenges

Meeting legal requirements

Health and safety, employment legislation, public liability and preventing fraud to our finances or harm to our people, is demanding on the trustees and requires constant vigilance to ensure that it is all taken seriously by members. The trustees consider that this AM does achieve an adequate level of risk management and readily seeks professional advice on matters for which there are no suitably skilled members of the AM. The AM employs a part time administrator and bookkeeper, and uses a firm of accountants (Godfrey Wilson) to manage the accounts. This has enabled us to provide more in-house financial support to our treasurers and has thereby eased the burden on trustees, the clerk and the AM treasurer.

Buildings

The 4 buildings owned by AM are old, and some are listed. This presents a challenge in terms of upkeep, repair and maintenance and results in financial expense as well as significant demands on individuals' time. This will naturally increase as the buildings age further. The programme of quinquennial surveys will give us insight regarding the works that may need acting on. In the medium term, this is something that the AM will need to keep under review.

Covid-19

The COVID-19 pandemic had profoundly affected our AM; however, we have developed alternative ways of holding worship including using remote technology. This has enabled our Meetings for Worship to continue in modified form, and we shall be using this technology to hold business and committee meetings during the aftermath of this uncertain time.

Weymouth Meeting, having lost its hired premises at the start of the Covid lockdowns, has never reformed, but its members do communicate with each other and two of them attend Dorchester Meeting, either face to face or virtually, when possible.

Lyme Meeting maintained good communication across its members throughout Covid and re-gathered afterwards very effectively.

The trustees will keep our risks and finances under regular review and take steps as appropriate to protect the life of our Quaker community and our charitable purpose.

The effect over the past 3 years of the Covid-19 pandemic has left LMs without the necessary 'person power' for many of the previously nominated posts, including nominations for trustee roles.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Safeguarding

Until recently this has been mostly about keeping our children safe, but at the present time, LMs have few children but an increasing number of very elderly and vulnerable adults. The prevalence of dementia in the population creates its own problems where Meetings for Worship are mostly silent and depend on the involvement and understanding of everyone present. AM has in place a safeguarding representative in each Local Meeting and an AM Safeguarding Coordinator, who is orchestrating specific safeguarding training for individuals within LMs.

Opportunities

There are potential opportunities to increase our outreach and to attract new members amongst those seeking a spiritual path who may find a natural home with Quakers. However, our ability to take advantage of these opportunities depends on the energy and resources of our Local Meetings and the Area Meeting.

The increase in IT equipment purchased by LMs has allowed for a greater number of 'blended' meetings, meaning that some Friends who had been unable to previously attend due to illness/lack of transport or disability, have been able to attend more meetings.

Some LMs have learnt about and embraced the 'Simpler Meetings' agenda, and made organisational changes towards time-limited working groups for some areas of activity. This has encouraged Friends to participate and give of their time and energy more freely.

Public benefit

Quakerism is a way of life, not a religion for Sundays. In accordance with our testimonies, our members and attenders contribute to a wide range of activity in each local community, in local and national organisations and in the world-wide sphere. Quakers are relatively few in numbers but our values are quite widely known and we are often able to achieve influence well beyond what our small size would suggest.

The Religious Society of Friends is part of **Churches Together** in England and each LM takes part in and contributes to its local Churches Together group – some of these are in Dorset and Wiltshire but others, at the borders of these counties, are in Somerset and Devon. This enables a solid basis for working together or speaking out on local, national and international issues.

In planning activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Employment

The AM is the employer of three staff members. One is a part-time administrator/bookkeeper who is responsible for the bookkeeping and for general administrative support and reports to the AM treasurer. Two are part-time staff for Salisbury Local Meeting (also members of this meeting), who are responsible for room hirings, and for meeting house maintenance. Their line-management is managed by Salisbury Local Meeting.

Hirings

Our Meeting Houses were able to open again for the majority of 2022 for hirings for local groups. Some meetings have found it easier than others to attract hirers back, with the result that there is greater variation in income than there was before Covid.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Some of these would find it hard to be accommodated in other halls because they include people working with issues (for example) of addiction. The charges are kept modest to enable such groups to have access and many groups comment on the peace and calm they feel in our Meeting Houses. The wear and tear on each building and the workload for the warden and those acting in that capacity is of course increased.

Thanks should also be expressed to our Administrator for the recouping from our insurers a significant amount of income lost throughout the Covid-19 pandemic.

Outreach

Each LM aims to undertake some **outreach** action, often in **Quaker Week** in October, to ensure that our voice is heard and that local people have opportunities to know where and what we are. A Quaker Meeting is held each year in the Peace garden in Bridport. There was an exhibition on Peace and Justice put on by Dorchester LM in the entrance space of a local museum.

The appointment by Quaker Life of a development worker to cover three AMs in the south – ours plus Bournemouth Coastal and Hampshire – may lead to greater outreach efforts across our AM.

Work is ongoing in individual LMs on **matters of international concern**, many carrying our Peace Testimony into action. Amongst the concerns taken forward are the Palestine/Israel situation, support for Christian Aid, child soldiers, children in prison, poverty in this country, homelessness, food banks, and immigration/refugee matters. Conscientious Objection to militarism is not something just for wartime and there is local support to enable conscientious objection to that part of our taxes which is used for military purpose.

Quaker Prison Ministers visits: From mid-2001 we were allowed back into the prison to hold Quaker Meetings monthly, and one of our Prison Ministers was asked to cover the Chaplaincy for two days, doing statutory duties. We continued into 2022 to hold these monthly meetings for our one member, and occasionally one other, although before Covid we could have 4 to 8 attending. However owing to serious staff shortages, the prison stopped allowing any services in the Chapel, and we have been limited to making a pastoral visit to our member's cell – not really satisfactory.

Our Prison Minister is an Official Prison Visitor (OPV), and the newly appointed Managing Chaplain has stopped allowing OPVs into the prison, restricting them to visits in the Cists Hall - this is not a good situation.

Achievements

Our AM membership during 2022 has declined a little. There is a growing interest in exploring a spiritual journey by many people in their middle years and some seek this in the non-credal setting of a Quaker Meeting. This inflow has diminished in some LMs in the last 4 years but grown in others, possibly reflecting the relative energy and liveliness of the Meeting. Discussion and teaching groups within our LMs support these individuals in their explorations. Many old and new Quaker Courses and Conferences have not taken place this year, so Friends have been unable to attend.

Quaker educational experience is also open to our young Friends, in Summer 2022 the Junior Yearly Meeting Gathering was held in Northants.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Sustainability

The AM and LMs have significantly reduced printing and the use of paper, using online secure storage sharing platforms for documents/policies, and using email as the main method of communication.

Sustainable transport is encouraged: including the use of public transport to travel to meetings/training courses etc. Local and Area Meetings are often attended by individuals who either walk/cycle or use public transport, where possible. The increase of virtual /blended meetings for business and worship over the past 2 years, has significantly reduced our carbon footprint with less need to travel.

DSWAQM intends to further encourage all means of reducing our carbon footprint, in particular by arranging energy assessments of Local Meeting Houses, and acting on them. We aim to facilitate energy saving and use of green energy sources by Meeting Houses and individual Friends. Local Meetings encourage the reduction of the use of plastics, and promote the three pillars of “reduce, re-use and recycle”.

Both Dorchester Meeting House and Salisbury Meeting House have photovoltaic solar panels installed on the roof.

Finance & Accounting Principles

Dorchester, Salisbury, Shaftesbury and Lyme Regis LM's have their own treasurer, bank account and income and expenditure accounts. Weymouth LM has a Collector and their accounts are handled by Dorchester Meeting. Financial decisions are taken at the LM for business in accordance with Quaker principles and following the relevant guidance in Quaker Faith and Practice. Bridport LM's funds are held in the AM Bank account, thereby they don't have their own LM Treasurer, and rely on the services of the AM bookkeeper.

There is a Memorandum of Understanding between AM and LMs which sets out the principles of the relationship, including financial delegation. The LM accounts are collated with those of the AM to form the complete picture of the financial position of the whole AM. This is a somewhat complicated process but is the historic practice in Quaker Area Meetings. The AM Accountants together with the treasurer and our bookkeeper support the trustees in ensuring that these historic practices are managed, that the AM's annual accounts are correctly prepared and that the process of financial management is adequately addressed throughout the year.

Investments

All investments of the AM are managed by Investing Ethically Ltd. The AM disinvested in fossil fuel extraction, as far as is possible for a small organisation, during 2016, achieving a 95% withdrawal from any fund that in any way supports fossil fuel extraction. This has not had a major deleterious effect on the income achieved from investments.

Our AM treasurer and trustees have regular engagement with our financial planner at Investing Ethically Ltd, which has given us the opportunity to revisit our objectives and plans. Given the continual changes in current investment and political environments, it has been useful to reflect how changes might influence our own plans for the future. Under the guidance and advice of our Investment Advisor, Trustees have taken the view that our current investment strategy remains appropriate to our risk appetite and needs, and no substantive changes have been made.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Income

The main sources of income are from individual members donations, from room hirings, and from investment income. This income is used to carry out our objectives, supporting Quaker work locally, nationally and internationally. Our properties require significant sums to be spent on maintenance, normally our income from hiring and from designated funds adequately covers this when regular hirings are taking place.

Separate collections are made in some LMs for charities whose work is in sympathy with Quaker values and testimonies.

Total income for the year amounted to £176,079 (2021: £94,856), including £5,343 restricted funds (2021: 9,567) . The statement of financial activities shows net expenditure of £77,668 (2021: net income £5,962).

Reserves

An updated Reserves Policy was prepared during 2016. As part of this, the trustees considered that they should maintain reserves of 12 months normal expenditure, which equates to circa £120,000. At 31 December 2022, total reserves amounted to £2,102,080 (2021: £2,179,748), were made up as follows:

Endowment funds	£289,794
Restricted funds	£368,316
Unrestricted funds:	
Invested in freehold property	£925,432
Designated for meeting house maintenance	£48,367
Other	£470,171

Use of Surplus Funds

Supporting Quaker work through Britain Yearly Meeting (BYM)

In 2022 donations totalling £11,281 were made to support the work of Britain Yearly Meeting. These funds contribute to the work of BYM including Quaker Peace and Social Witness, Quaker Life, Quaker Stewardship and other central work. This means that we are able to look beyond our Local and Area Meetings and engage with Quaker work nationally and internationally. This is something that our members value highly and that also contributes to our influence on local issues and outreach in our local communities.

Building reserve/ support for Quaker Housing Trust (QHT)

The Area Meeting has held since 2016 a Treasurer's Reserve account with Triodos Bank, the income from which has been used to support the work of the Quaker Housing Trust, reflecting our AM concern to support social housing. The funds in this account, currently totalling £100,000, can be added to or withdrawn at any time needed by the AM. In 2019 the Area Meeting agreed to regard the funds deposited in this account as a buildings reserve to be used to support major works which may arise in respect of our buildings. Meanwhile any interest continues to be allocated, by a decision taken each year by the AM, to the Quaker Housing Trust.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Future Plans

These have been referred to throughout this report. With the ageing membership of the Area Meeting, allowance has to be made for the loss of income as older members, many of whom are the most generous contributors to the Meeting, die. Legacy income cannot be relied on and may have restricted purposes. Nevertheless, there have been legacies received during 2022. It is not wise for the AM to have expensive plans for the future but we are exhorted 'to be open to new light, from whatever source it may come'. In this spirit we will endeavour to be adventurous with our available funds.

There is an increasing urgency to work towards Simpler Meetings, and it is the aim of BYM that this should be achieved across the country. In 2023 we would like to encourage any suggestions put forward by LMs towards achieving some reduction in the complexity of our number of posts and our business administration.

Structure, governance and management

The Area Meeting (AM) is a registered charity, number 1149956. The Area Meeting is the administrative body for 6 Local Meetings (LMs), consisting of Shaftesbury, Salisbury, Dorchester, Bridport, Lyme Regis and Weymouth & Portland, of whom all but the last 2 have their own Meeting Houses. Meeting Houses are owned by the Area Meeting.

The Area Meeting was registered as a Company Limited by Guarantee, number 07900649 on 6 January 2012. Its financial year is aligned to the calendar year, which for Quakers is also the financial year.

The Company's trustees/directors (referred to as simply 'trustees') are each appointed by the Area Meeting for a triennium, in the Quaker tradition. All trustees are eligible for re-appointment up to a maximum consecutive service of 9 years and the Articles of Association are based on the standard Quaker constitution for a charity.

All our Meetings for Worship and Business are held in the manner of Friends, as described in the book 'Quaker Faith and Practice'. The trustees meet quarterly and the AM meets 6 times a year, at rotating LM venues, keeping all Friends informed of its business and agreeing together its strategy and policy. The trustees present a report with a copy of their minutes at each meeting. The AGM of the Company took place within the AM held in May 2022.

A Memorandum of Understanding (MoU) has been in existence since 2014, setting out the respective roles of AM and LMs in order to ensure good governance and financial management.

In summary

Trustees, professionals, LMs and AM have worked well together to carry out all the business of the year, whilst still observing right ordering and good Quaker business practices. Tasks such as responsibility for our properties and the legislation that is associated with this are delegated by trustees to LMs but monitoring this is an ongoing task that requires a regular calendar of work.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

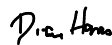
Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 30 June 2023 and signed on their behalf by



Strawberry Roth - Trustee



Diana Harris - Trustee

Independent examiner's report

To the trustees of

Dorset & South Wiltshire Area Quaker Meeting

I report to the trustees on my examination of the accounts of Dorset & South Wiltshire Area Quaker Meeting (the charitable company) for the year ended 31 December 2022, which are set out on pages 11 to 30.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

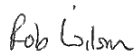
Independent examiner's statement

Godfrey Wilson Limited also provides ad hoc bookkeeping, payroll and consultancy services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 30 June 2023

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Dorset & South Wiltshire Area Quaker Meeting

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Endowment £	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:						
Donations and legacies	3	-	35	35,285	35,320	55,209
Other trading activities	4	-	-	55,201	55,201	32,149
Investments	5	-	5,308	2,671	7,979	7,498
Other income	6	-	-	77,579	77,579	-
Total income		-	5,343	170,736	176,079	94,856
Expenditure on:						
Raising funds		-	-	5,036	5,036	4,660
Charitable activities		2,514	40,394	115,659	158,567	121,699
Total expenditure	8	2,514	40,394	120,695	163,603	126,359
Net gains / (losses) on investments		(61,827)	(9,894)	(18,423)	(90,144)	37,465
Net income / (expenditure) and movement in funds	9	(64,341)	(44,945)	31,618	(77,668)	5,962
Reconciliation of funds:						
Total funds brought forward		354,135	413,261	1,412,352	2,179,748	2,173,786
Total funds carried forward		<u>289,794</u>	<u>368,316</u>	<u>1,443,970</u>	<u>2,102,080</u>	<u>2,179,748</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	12		1,274,232	1,299,726
Investments	13		427,860	521,692
			1,702,092	1,821,418
Current assets				
Debtors	14	13,009		12,184
Cash at bank and in hand		397,865		353,463
		410,874		365,647
Liabilities				
Creditors: amounts falling due within 1 year	15	(10,886)		(7,317)
Net current assets			399,988	358,330
Net assets	16		2,102,080	2,179,748
Funds	17			
Endowment funds			289,794	354,135
Restricted funds			368,316	413,261
Unrestricted funds				
Designated funds			973,799	992,893
General funds			470,171	419,459
Total charity funds			2,102,080	2,179,748

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2022

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 30 June 2023 and signed on their behalf by

SRoth

Strawberry Roth - Trustee

Diana Harris

Diana Harris - Trustee

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorset & South Wiltshire Area Quaker Meeting meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property (buildings)	50 years straight line
Land	Not depreciated

Buildings are assumed to have a £nil residual value. Residual land values have been estimated based on insurance rebuild costing surveys and Land Registry value guides. These estimates are updated with reference to quinquennial building surveys. There was no change in 2021.

i) Investments

Investments held at the year end are valued at the current market value at that date. Investment income from dividends is included in incoming resources while realised and unrealised losses and gains on investments are shown separately on the statement of financial activities (SOFA). Realised gains and losses are calculated on investment disposals during the year as the difference between the opening market value and the proceeds received on sale. Unrealised gains and losses are calculated on investment holdings at the year end as the difference between the closing market value and the opening market value or purchase value during the year.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in note 1 (h) above.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

2. Prior period comparatives: statement of financial activities

	Endowment £	Restricted £	Unrestricted £	2021 Total £
Income from:				
Donations and legacies	-	3,218	51,991	55,209
Other trading activities	-	-	32,149	32,149
Investments	-	6,349	1,149	7,498
Total income	-	9,567	85,289	94,856
Expenditure on:				
Raising funds	2,840	-	1,820	4,660
Charitable activities	-	25,562	96,137	121,699
Total expenditure	2,840	25,562	97,957	126,359
Net gains / (losses) on investments	23,272	2,916	11,277	37,465
Net income / (expenditure)	20,432	(13,079)	(1,391)	5,962
Transfers between funds	(5,787)	-	5,787	-
Net movement in funds	14,645	(13,079)	4,396	5,962

3. Income from donations and legacies

	Restricted £	Unrestricted £	2022 Total £
Donations and gift aid	35	34,036	34,071
Legacies	-	1,249	1,249
Total donations and legacies	35	35,285	35,320
Prior period comparative:			
	Restricted £	Unrestricted £	2021 Total £
Donations and gift aid	3,218	51,028	54,246
Legacies	-	963	963
Total donations and legacies	3,218	51,991	55,209

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

4. Income from other trading activities

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Meeting house hiring's	-	44,011	44,011	20,637
Salisbury flat lettings	-	8,898	8,898	8,898
Other income	-	2,292	2,292	2,614
Total other trading activities	-	55,201	55,201	32,149

All income from other trading activities was unrestricted in the prior year.

5. Income from investments

	Endowment £	Restricted £	Unrestricted £	2022 Total £
Interest and dividends	-	5,308	2,671	7,979

Prior period comparative:

	Endowment £	Restricted £	Unrestricted £	2021 Total £
Interest and dividends	-	6,349	1,149	7,498

6. Other income

	Endowment £	Restricted £	Unrestricted £	2022 Total £
Insurance claim	-	-	37,902	37,902
Legal case award	-	-	39,677	39,677
	-	-	77,579	77,579

7. Government grants

The charitable company received government support under the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 December 2022 was £Nil (2021: £2,485). There are no unfulfilled conditions or contingencies attaching to this grant.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

8. Total expenditure

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2022 Total £
BYM contribution	-	5,592	-	-	5,592
Other donations	-	6,348	-	-	6,348
Meeting support costs	-	4,447	-	-	4,447
Meeting house costs:					
Equipment and furniture repairs	-	-	-	324	324
Insurance	-	-	-	6,179	6,179
Repairs, maintenance and garden	-	-	-	2,315	2,315
Rent, rates and utilities	-	-	-	26,858	26,858
Survey costs	-	-	-	17,751	17,751
Depreciation	-	-	-	25,494	25,494
Staff costs (note 10)	-	-	-	21,100	21,100
Fundraising costs	90	-	-	-	90
Letting agents fees	1,257	-	-	-	1,257
Investment management costs	3,689	-	-	-	3,689
Legal fees	-	-	-	29,857	29,857
Independent examination	-	-	3,660	-	3,660
Bookkeeping fees	-	-	3,793	-	3,793
Administration costs	-	-	4,849	-	4,849
Sub-total	5,036	16,387	12,302	129,878	163,603
Allocation of support and governance costs	-	142,180	(12,302)	(129,878)	-
Total expenditure	5,036	158,567	-	-	163,603

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

8. Total expenditure - prior period comparative

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2021 Total £
BYM contribution	-	18,218	-	-	18,218
Other donations	-	1,166	-	-	1,166
Meeting support costs	-	2,011	-	-	2,011
Meeting house costs:					
Equipment and furniture repairs	-	-	-	116	116
Insurance	-	-	-	4,911	4,911
Repairs, maintenance and garden	-	-	-	10,746	10,746
Rent, rates and utilities	-	-	-	13,199	13,199
Survey costs	-	-	-	5,222	5,222
Depreciation	-	-	-	25,494	25,494
Staff costs (note 10)	-	-	-	19,827	19,827
Fundraising costs	36	-	-	-	36
Letting agents fees	1,122	-	-	-	1,122
Investment management costs	3,502	-	-	-	3,502
Legal fees	-	-	-	11,033	11,033
Independent examination	-	-	3,420	-	3,420
Bookkeeping fees	-	-	4,468	-	4,468
Administration costs	-	-	1,868	-	1,868
Sub-total	4,660	21,395	9,756	90,548	126,359
Allocation of support and governance costs	-	100,304	(9,756)	(90,548)	-
Total expenditure	<u>4,660</u>	<u>121,699</u>	<u>-</u>	<u>-</u>	<u>126,359</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

9. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	25,494	25,494
Trustees' reimbursed expenses	30	Nil
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	3,660	3,420
▪ Other services (including VAT)	<u>3,793</u>	<u>3,755</u>

Trustees' reimbursed expenses represent payments to one trustee for administrative costs relating directly to the charity. There were no reimbursed trustee expenses in the prior year.

10. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	<u>21,100</u>	<u>19,827</u>

No employee earned more than £60,000 during the current or prior year. The key management personnel of the charity are deemed to be the trustees, none of whom were remunerated.

	2022 No.	2021 No.
Average head count	<u>3</u>	<u>3</u>

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

12. Tangible fixed assets

	Freehold property (meeting houses)				Total £
	Bridport £	Dorchester £	Salisbury £	Shaftesbury £	
Cost					
At 1 January 2022	400,000	41,365	909,624	165,080	1,516,069
Additions in year	-	-	-	-	-
At 31 December 2022	<u>400,000</u>	<u>41,365</u>	<u>909,624</u>	<u>165,080</u>	<u>1,516,069</u>
Depreciation					
At 1 January 2022	44,800	-	149,028	22,515	216,343
Charge for the year	<u>6,400</u>	<u>-</u>	<u>16,592</u>	<u>2,502</u>	<u>25,494</u>
At 31 December 2022	<u>51,200</u>	<u>-</u>	<u>165,620</u>	<u>25,017</u>	<u>241,837</u>
Net book value					
At 31 December 2022	<u>348,800</u>	<u>41,365</u>	<u>744,004</u>	<u>140,063</u>	<u>1,274,232</u>
At 31 December 2021	<u>355,200</u>	<u>41,365</u>	<u>760,596</u>	<u>142,565</u>	<u>1,299,726</u>

13. Investments

	2022 £	2021 £
Listed investments:		
Market value at 1 January 2022	521,692	487,729
Additions	-	-
Disposals proceeds	-	-
Net gains / (losses)	(90,143)	37,465
Investment manager fees	<u>(3,689)</u>	<u>(3,502)</u>
Market value at 31 December 2022	<u>427,860</u>	<u>521,692</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

14. Debtors

	2022	2021
	£	£
Trade debtors	3,988	3,746
Prepayments	4,250	4,763
Accrued income	4,728	3,675
Other debtors	43	-
	<u>13,009</u>	<u>12,184</u>

15. Creditors : amounts due within 1 year

	2022	2021
	£	£
Trade creditors	1,598	886
Accruals	5,749	5,559
Other creditors	3,539	872
	<u>10,886</u>	<u>7,317</u>

16. Analysis of net assets between funds

	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	348,800	925,432	-	1,274,232
Investments	289,794	8,639	48,367	81,060	427,860
Current assets	-	10,877	-	399,997	410,874
Current liabilities	-	-	-	(10,886)	(10,886)
Net assets at 31 December 2022	<u>289,794</u>	<u>368,316</u>	<u>973,799</u>	<u>470,171</u>	<u>2,102,080</u>

Prior period comparative	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	355,200	944,526	-	1,299,726
Investments	354,135	48,277	48,367	70,913	521,692
Current assets	-	9,784	-	355,863	365,647
Current liabilities	-	-	-	(7,317)	(7,317)
Net assets at 31 December 2021	<u>354,135</u>	<u>413,261</u>	<u>992,893</u>	<u>419,459</u>	<u>2,179,748</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2022 £
Endowment funds						
Poor funds - capital	5,727	-	(41)	-	(959)	4,727
George Inn - capital	286,635	-	(2,030)	-	(50,569)	234,036
Educational fund - capital	24,777	-	(179)	-	(4,013)	20,585
Shaftesbury burial ground - capital	15,661	-	(108)	-	(2,783)	12,770
Marnhull burial ground - capital	3,631	-	(25)	-	(608)	2,998
Dunster Trust - capital	17,704	-	(131)	-	(2,895)	14,678
Total endowment funds	354,135	-	(2,514)	-	(61,827)	289,794
Restricted funds						
George Inn - income	5,530	4,349	-	-	-	9,879
Educational fund - income	354	345	(196)	-	-	503
Dunster Trust meeting house	355,200	-	(6,400)	-	-	348,800
Dunster Trust general funds	48,277	501	(30,245)	-	(9,894)	8,639
Monies donated by BYM	-	35	-	-	-	35
Ann Dannatt's fund	3,768	-	(3,553)	-	-	215
Poor funds - income	81	-	-	-	-	81
Marnhull burial ground - income	51	113	-	-	-	164
Total restricted funds	413,261	5,343	(40,394)	-	(9,894)	368,316

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds (continued)

	At 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2022 £
Unrestricted funds						
<i>Designated funds:</i>						
Meeting houses	944,526	-	(19,094)	-	-	925,432
Meeting Houses major works fund	<u>48,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,367</u>
<i>Total designated funds</i>	<u>992,893</u>	<u>-</u>	<u>(19,094)</u>	<u>-</u>	<u>-</u>	<u>973,799</u>
General funds	<u>419,459</u>	<u>170,736</u>	<u>(101,601)</u>	<u>-</u>	<u>(18,423)</u>	<u>470,171</u>
Total unrestricted funds	<u>1,412,352</u>	<u>170,736</u>	<u>(120,695)</u>	<u>-</u>	<u>(18,423)</u>	<u>1,443,970</u>
Total funds	<u>2,179,748</u>	<u>176,079</u>	<u>(163,603)</u>	<u>-</u>	<u>(90,144)</u>	<u>2,102,080</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds (continued)

Purposes of endowment funds

Poor funds - an amalgamation of five historic trusts which became a permanent endowment under the respective Charity Commission scheme. The income is restricted (see below).

George Inn fund - the capital originally arises from a gift from William Scott dated 28 July 1693. It has been enhanced by the increase in value of investments, especially the sale of 27 St. George Street, Sherborne in 2011. The income is restricted (see below).

Educational fund - (formerly Somerset Friends) - the fund was created on the dissolution of the Friends Somerset Charities in 2010. The income is restricted (see below).

Shaftesbury Burial Ground - the capital was raised from the granting of a lease of half of the burial ground. The income is unrestricted, though by decision of the Area Meeting the first call on this income is the needs of the burial ground.

Marnhull Burial Ground - a permanent endowment derived from the sale of a historical Quaker burial ground. The income is restricted (see below).

Dunster Trust - the Dunster Trust formerly owned the Meeting House in Bridport. The Meeting House and supporting investments were subsequently taken over by the Area Meeting. The investments comprised a permanent endowment element and an element of available restricted funds (see below).

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds (continued)

Purposes of restricted funds

George Inn fund - income may be used for the maintenance of meeting houses and burial grounds. Surplus income may be paid to the Poor Fund.

Educational fund - (formerly Somerset Friends) - income may be used for the relief of poverty, provision of educational and travel costs and the service of truth without limitation.

Dunster Trust (Meeting House and general funds) - the income from the permanent endowment and the available (restricted) funds may be spent on the upkeep and maintenance of Bridport Meeting House, and for educational purposes.

Monies donated to BYM - ad-hoc donations from Friends to be allocated to BYM contributions from Local Meetings.

Ann Dannatt's fund - legacy of £10,000 donated in 2020 for all premises spending for Shaftesbury Local Meeting House and burial ground.

Poor funds - income may be used for the relief of poverty among Friends within the Area Meeting.

Marnhull Burial Ground - the income from the permanent endowment may be used for the upkeep of Meeting Houses within the Area Meeting.

Purposes of designated funds

The net book value of meeting houses not funded from restricted funds is shown as a separate designated fund to distinguish them from the free reserves of the charity. The trustees have set aside funds as a reserve towards major works required on meeting houses.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds (continued)

Prior period comparative

	At 31 December 2020 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2021 £
Endowment funds						
Poor funds - capital	4,354	-	(19)	1,234	158	5,727
George Inn - capital	270,411	-	(1,964)	-	18,188	286,635
Educational fund - capital	22,950	-	(166)	-	1,993	24,777
Shaftesbury burial ground - capital	24,556	-	(152)	(9,070)	327	15,661
Marnhull burial ground - capital	-	-	(12)	3,512	131	3,631
Dunster Trust - capital	17,219	-	(527)	(1,463)	2,475	17,704
Total endowment funds	339,490	-	(2,840)	(5,787)	23,272	354,135
Restricted funds						
George Inn - income	935	4,595	-	-	-	5,530
Educational fund - income	-	374	(20)	-	-	354
Dunster Trust meeting house	361,600	-	(6,400)	-	-	355,200
Dunster Trust general funds	55,146	1,248	(11,033)	-	2,916	48,277
Monies donated by BYM	-	3,218	(3,218)	-	-	-
Ann Dannatt's fund	8,659	-	(4,891)	-	-	3,768
Poor funds - income	-	81	-	-	-	81
Marnhull burial ground - income	-	51	-	-	-	51
Total restricted funds	426,340	9,567	(25,562)	-	2,916	413,261

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds (continued)

Prior period comparative

	At 31 December 2020	Income	Expenditure	Transfers between funds	Investment gains / (losses)	At 31 December 2021
Unrestricted funds						
<i>Designated funds:</i>						
Meeting houses	963,620	-	(19,094)	-	-	944,526
Meeting Houses major works fund	48,367	-	-	-	-	48,367
<i>Total designated funds</i>	<u>1,011,987</u>	<u>-</u>	<u>(19,094)</u>	<u>-</u>	<u>-</u>	<u>992,893</u>
General funds	<u>395,969</u>	<u>85,289</u>	<u>(78,863)</u>	<u>5,787</u>	<u>11,277</u>	<u>419,459</u>
Total unrestricted funds	<u>1,407,956</u>	<u>85,289</u>	<u>(97,957)</u>	<u>5,787</u>	<u>11,277</u>	<u>1,412,352</u>
Total funds	<u><u>2,173,786</u></u>	<u><u>94,856</u></u>	<u><u>(126,359)</u></u>	<u><u>-</u></u>	<u><u>37,465</u></u>	<u><u>2,179,748</u></u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

18. Financial instruments at fair value

	2022	2021
	£	£
Financial assets measured at fair value	<u>427,860</u>	<u>521,692</u>

Financial assets measured at fair value comprise listed investments only.

19. Related party transactions

Two trustees made regular donations to charity in the year totalling £578 (2021: £Nil).

One trustee hired a meeting house space in the year. This transaction happened at arms length.