

DORSET & SOUTH WILTSHIRE AREA QUAKER MEETING

England & Wales · Charity number 1149956

Details

Other names	DORSET & SOUTH WILTSHIRE AREA QUAKER MEETING
Status	Registered
Legal form	Charitable company
Company number	07900649
Registered	2012-11-28
Register	View on the Charity Commission register

Contact

Address	Religious Society of Friends 8 Holloway Road Fordington Dorchester DT1 1LF
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Activities

Objects: THE FUTHERANCE IN THE PUBLIC INTEREST OF THE RELIGIOUS AND CHARITABLE PURPOSES OF THE CHARITY IN THE AREA OF DORSET AND SOUTH WILTSHIRE AND BEYOND.

Activities: Furtherance of the religious and charitable purposes of the Religious Society of Friends primarily in Dorset and South Wiltshire

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Dorset
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£131,161	£186,940	-	-
2023-12-31	£140,303	£162,667	-	-
2022-12-31	£176,079	£163,603	-	-
2021-12-31	£94,856	£126,359	-	-
2020-12-31	£109,086	£116,377	-	-

Trustees

Name	Role	Appointed
Dr MARGARET ROSE STEVENSON BARKER		2025-04-08
Fritha Costain		2025-01-01
Kenneth Smith		2025-01-01
Marilyn Derricott		2023-02-07
Professor Mark George Kibblewhite		2026-01-01

Linked charities

- DUNSTER TRUST (1149956-1)

Accounts

Company no. 07900649
Charity no. 1149956

**Dorset & South Wiltshire Area Quaker
Meeting
Report and Unaudited Financial
Statements
31 December 2024**

Dorset & South Wiltshire Area Quaker Meeting

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Dorset & South Wiltshire Area Quaker Meeting

Reference and administrative details

For the year ended 31 December 2024

Company number	07900649	
Charity number	1149956	
Registered office and operational address	The Dorchester Quaker Meeting House 8 Holloway Road Fordington Dorchester DT1 1LF	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Fritha Costain Appointed 1 January 2025 Margaret Barker Appointed 8 April 2025 John Boyle Resigned 31 December 2024 Marilyn Derricott Diana Harris Resigned 31 December 2024 Strawberry Roth Resigned 31 December 2024 Kenneth Smith Appointed 1 January 2025	
Company secretary	Melissa Turner Resigned 31 March 2024 Chris Lord Appointed 1 April 2024	
Bankers	Charities Aid Foundation Ltd West Malling Kent ME19 4TA	Triodos Bank Deanery Road Bristol BS1 5AS Lloyds Bank Dorchester Birmingham OSC Ariel House 2138 Coventry Road B26 3JW
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD	

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2024

The trustees present their report and the financial statements of the charity for the year ended 31 December 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objects and Activities of the Area Meeting as a Charity

The charity's objects are the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain.

The principal activity is the regular holding of meetings for worship in the constituent Local Meetings (LMs). The Area Meeting (AM) in 2024 had a total membership of 106 with an additional 112 regular attenders not in membership. LMs have met in person for most of the meetings with some LMs continuing to hold 'blended' meetings at which some Friends meet in person and some via Zoom. This has enabled some Friends with disability or living at a distance to attend who would not in the past have been able to do so.

Each LM has a **Meeting for Worship for Business** at least 4 times a year, feeding any matters relating to the whole AM to AM's Meetings for Business. The AM sends a member to serve on Meeting for Sufferings, the executive body of Britain Yearly Meeting, and on the Quaker Life Committee.

Properties

The titles to all the properties owned by the AM are held by Friends Trusts Limited, as nominee. There are Quaker Meeting Houses (MHs) in Dorchester, Salisbury, Shaftesbury and Bridport, all owned by the AM. All were surveyed as part of the Heritage Project, supported by English Heritage, during 2016 and each had a professional revaluation of its rebuild value during 2017, totalling £3,140,000 for all the buildings. Each has undergone a quinquennial survey.

Meeting Houses

Dorchester MH no longer has a resident warden. The upstairs flat (formerly occupied by a resident warden), has undergone a complete refurbishment during 2023 and 2024, including the creation of a separate entry and an improved fire exit, and is now being let commercially, the income being paid into AM funds.

Salisbury MH is a Grade 2 Listed building formerly known as Kennet Lodge. In 2010, after renovation, re-styling and modernisation it was renamed Quaker Meeting House. A flat above the Meeting House is commercially let and the income is paid into general AM funds. The Meeting House is taken care of by a part time non-resident caretaker and a Lettings Officer. The gardens are maintained by a part-time gardener and Salisbury Friends. The rear garden is affiliated to the Quiet Garden Trust.

Shaftesbury MH is a mid-20th century bungalow in good condition and its Quaker garden has won awards. It is taken care of by a group of local Friends. A new heating system was installed in 2023 and solar panels were fitted in 2024.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2024

Bridport MH is a 400-year-old is a Grade 2 Listed building. The burial ground walls, also listed, are being repaired as necessary – an expensive exercise because of the requirement to use traditional materials. Part of the land alongside the burial ground is let at a peppercorn rent to a neighbour as an allotment.

Burial Grounds

1. Shaftesbury is owned by the AM and is covered by a Charity Commission Scheme. Half of the Shaftesbury Burial ground forms the garden of a small, privately owned cottage. The lease allowing this is for a term of 75 years. The lease provides the AM with full burial rights on the ground and allows for access by the AM to inspect and maintain the gravestones.

2. Ashgrove (near Shaftesbury) is also owned by the AM and is also covered by a Charity Commission Scheme. We have rights of access, and regular visits are made to demonstrate these rights.

Opportunities and Risks

The statement made in this report for the last four years still holds, that **balancing the needs of an ageing membership with the encouragement and liveliness needed to ensure a steady flow of new members is both an opportunity and a risk** – and at times a challenge. It is noticeably more successful in those Meetings with a range of opportunities for discussion, social activities and learning, which varies according to the life and energy of each Meeting.

Challenges

Meeting legal requirements - health and safety, employment legislation, public liability and preventing fraud to our finances or harm to our people and hirers, is demanding on the trustees and requires constant vigilance to ensure that it is all taken seriously by members. The trustees consider that this AM does achieve an adequate level of risk management and readily seeks professional advice on matters for which there are no suitably skilled members of the AM. The AM employs a part-time administrator and bookkeeper, and uses a firm of accountants (Godfrey Wilson) to manage the accounts. This has enabled us to provide more in-house financial support to our treasurers and has thereby eased the burden on trustees, the clerk and the AM treasurer.

Buildings: the 4 buildings owned by AM are old, and some are listed. This presents a challenge in terms of upkeep, repair and maintenance and results in financial expense as well as significant demands on individuals' time. This will naturally increase as the buildings age further. The programme of quinquennial surveys will give us insight regarding the works that may need acting on. Even so, unexpected problems arise and need attention, sometimes urgently and often professionally, placing responsibility on just a few Friends at the LM and AM level.

Safeguarding

Until recently this has been mostly about keeping our children safe, but at the present time, LMs have few children but an increasing number of very elderly and vulnerable adults. The prevalence of dementia in the population creates its own problems where Meetings for Worship are mostly silent and depend on the involvement and understanding of everyone present. AM has in place a safeguarding representative in each Local Meeting and an AM Safeguarding Coordinator, who arranges specific safeguarding training for individuals within LMs.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2024

Opportunities

There are potential opportunities to increase our outreach and to attract new members amongst those seeking a spiritual path who may find a natural home with Quakers. However, our ability to take advantage of these opportunities depends on the energy and resources of our Local Meetings and the Area Meeting.

Some LMs have learnt about and embraced the 'Simpler Meetings' agenda, and made organisational changes towards time-limited working groups for some areas of activity. This has encouraged Friends to participate and give of their time and energy more freely.

The introduction by Quakers nationally of **Local Development Workers** affected this AM for the first time during 2023, when a new appointment of such a worker was shared across several AMs in this central southern part of the country. The weakness of this system is that such workers are not necessarily themselves Quakers and the potential strength is that this could open up new ideas, activities and interests – it is still too early to say yet what the local effect of this opportunity might be.

Some Friends from the AM attended the Future of British Quakerism conference in October 2024; the AM is discussing some of the ideas which came from that.

Public Benefit

Quakerism is a way of life, not a religion for Sundays. In accordance with our testimonies, our members and attenders contribute to a wide range of activity in each local community, in local and national organisations and in the world-wide sphere. Quakers are relatively few in numbers but our values are quite widely known and we are often able to achieve influence well beyond what our small size would suggest.

The Religious Society of Friends is part of **Churches Together** in England and each LM takes part in and contributes to its local Churches Together group, where these are still active. Some of these are in Dorset and Wiltshire but others, at the borders of these counties, are in Somerset and Devon and a couple of them have disbanded after the Covid pandemic. However, where they are strong, as is currently the case in Dorchester, Bridport and Shaftesbury, for example, they enable a solid basis for working together or speaking out on local, national and international issues.

In planning activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Employment

The AM is the employer of three staff members. One is a part-time administrator/bookkeeper who is responsible for the bookkeeping and for general administrative support and reports to the Convenor of the Trustees. Two are part-time staff for Salisbury Local Meeting (also members of this meeting), who are responsible for room hirings, and for meeting house maintenance. Their line-management is managed by Salisbury Local Meeting. Shaftesbury and Dorchester Meetings each employ a cleaner on a self-employed basis; Dorchester is reviewing the employment status of theirs.

The AM endeavours to be a good employer, and staff pay is reviewed each year in line with inflation.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2024

Hirings

Our Meeting Houses have been open again for hirings for local groups throughout 2024. Some meetings have found it easier than others to attract hirers back, but most are now almost as fully in use as they were before Covid. Income from hirings is still, however, rather variable across the AM. Increased heating costs can be difficult to recoup.

Some of the groups who are pleased to hire meeting houses would find it hard to be accommodated in other halls because they include people working with issues (for example) of addiction. The charges are kept modest to enable such groups to have access and many groups comment on the peace and calm they feel in our Meeting Houses. The wear and tear on each building and the workload for those looking after the buildings are of course increased.

Outreach

Each LM aims to undertake some **outreach** action, often in **Quaker Week** in October, to ensure that our voice is heard and that local people have opportunities to know where and what we are. Bridport LM took part in the Architectural Heritage Week in the town, with public interest shown in the building and in Quakers.

Work is ongoing in individual LMs on **matters of international concern**, many carrying our Peace Testimony into action. During 2024 work has continued with former Syrian refugees, Ukrainian refugees and support for the people of Gaza.

Amongst the concerns taken forward across the LMs are the Palestine/Israel situation, support for Christian Aid, poverty and homelessness in this country, foodbanks and immigration/refugee matters.

Quaker Prison Ministers: A member of Shaftesbury LM visits Guys Marsh prison regularly, despite the restrictions that were imposed last year. All the Meetings have tried to support the occupants of the Bibby Stockholm Barge, moored off Portland, with clothing and toiletries and, where possible, friendship.

Achievements

Our AM membership during 2024 has declined from **119 members to 106**. However, this is not entirely due to deaths or resignations but because of some efforts to clarify if former members who have not had any contact with a LM wish to continue in membership.

There is a growing interest in exploring a spiritual journey by many people in their middle years and some seek this in the non-credal setting of a Quaker Meeting. Many such enquirers attend only for a matter of weeks or months but some, supported by discussion and teaching groups within our LMs, continue with their explorations of Quakerism and some eventually apply for membership.

New Quaker Courses have been offered by Woodbrooke under the heading of 'Woodbrooke Where You Are'. Quaker educational experience is open to young and old and there is more work to be done so that such opportunities are taken up, whether online or face-to-face, during 2025.

Sustainability

Sustainable transport is encouraged: including the use of public transport to travel to meetings/training courses etc. Local and Area Meetings are often attended by individuals who either walk/cycle or use public transport, where possible. The increase of virtual/blended meetings for business and worship over recent years has significantly reduced our carbon footprint with less need to travel.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2024

DSWAQM intends to further encourage all means of reducing our carbon footprint, in particular by arranging energy assessments of Local Meeting Houses, and acting on them. We aim to facilitate energy saving and use of green energy sources by Meeting Houses and individual Friends. Bridport intend to change from gas to electric when the current gas boilers reach the end of their useful life. Local Meetings encourage the reduction of the use of plastics, and promote the three pillars of “reduce, re-use and recycle”.

Dorchester, Salisbury and Shaftesbury Meeting Houses have photovoltaic solar panels installed on the roof.

Finance and Accounting Principles

All Local Meetings have their own treasurer and (except Bridport – whose funds are held in the AM bank account) bank accounts. Financial decisions are taken at the LM for business in accordance with Quaker principles and following the relevant guidance in Quaker Faith and Practice.

There is a Memorandum of Understanding between AM and LMs which sets out the principles of the relationship, including financial delegation. The LM accounts are collated with those of the AM to form the complete picture of the financial position of the whole AM. This is a somewhat complicated process but is the historic practice in Quaker Area Meetings. The AM accountants together with the AM treasurer and our bookkeeper support the trustees in ensuring that these historic practices are managed, that the AM's annual accounts are correctly prepared and that the process of financial management is adequately addressed throughout the year.

Investments

All investments of the AM are managed by Investing Ethically Ltd. The AM disinvested in fossil fuel extraction, as far as is possible for a small organisation, during 2016, **achieving a 95% withdrawal from any fund that in any way supports fossil fuel extraction**. This has not had a major deleterious effect on the income achieved from investments.

Our AM treasurer and trustees have regular engagement with our financial planner at Investing Ethically Ltd, which has given us the opportunity to revisit our objectives and plans. Given the continual changes in current investment and political environments, it has been useful to reflect how changes might influence our own plans for the future. Under the guidance and advice of our Investment Advisor, trustees have taken the view that our current investment strategy remains appropriate to our risk appetite and needs, and no substantive changes have been made.

Income

The main sources of income are from individual members' donations, from room hirings, and from investment income. This income is used to carry out our objectives, supporting Quaker work locally, nationally and internationally. Our properties require significant sums to be spent on maintenance, a cost shared by the LM and AM funds.

Separate collections are made in some LMs for charities whose work is in sympathy with Quaker values and testimonies.

Total income for the year amounted to £131,161 (2023: £140,303), including £6,269 restricted funds (2023: £7,419). The statement of financial activities shows a deficit of £36,246 (2023: £13,883 surplus).

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2024

Reserves

An updated Reserves Policy was prepared during 2016. As part of this, the trustees considered that they should maintain free reserves of 12 months' normal expenditure, which equates to circa £187,000. At 31 December 2024, total reserves amounted to £2,079,717 (2023: £2,115,963), with free reserves of £444,960 (2023: £476,318). We recognise that our free reserves are some way higher than our reserves policy would recommend, so aim to work during 2025 on a rational statement about how we will manage our reserves from now on. The total reserves are made up as follows:

	2024	2023
	£	£
Endowment funds	322,738	311,845
Restricted funds	359,571	373,095
<i>Unrestricted funds:</i>		
Invested in freehold property	904,081	906,338
Designated funds	48,367	48,367
Free reserves	<u>444,960</u>	<u>476,318</u>
Total	<u><u>2,079,717</u></u>	<u><u>2,115,963</u></u>

Use of Surplus Funds

Supporting Quaker Work through Britain Yearly Meeting

In 2024 donations totalling £14,199 (2023: £6,068) were made to support the work of Britain Yearly Meeting. These funds contribute to the work of BYM including Quaker Peace and Social Witness, Quaker Life, Quaker Stewardship and other central work. This means that we are able to look beyond our Local and Area Meetings and engage with Quaker work nationally and internationally. This is something that our members value highly and that also contributes to our influence on local issues and outreach in our local communities.

Building Reserve / Support for Quaker Housing Trust (QHT)

The Area Meeting has held since 2016 a Treasurer's Reserve account with Triodos Bank, the income from which has been used to support the work of the Quaker Housing Trust, reflecting our AM concern to support social housing. The funds in this account, currently totalling £107,481, can be added to or withdrawn at any time needed by the AM. In 2019 the Area Meeting agreed to regard the funds deposited in this account as a buildings reserve to be used to support major works which may arise in respect of our buildings. Meanwhile any interest continues to be allocated, by a decision taken each year by the AM, to the Quaker Housing Trust.

Future Plans

These have been referred to throughout this report. With the ageing membership of the Area Meeting, allowance has to be made for the loss of income as older members, many of whom are the most generous contributors to the Meeting, die. Legacy income cannot be relied on and may have restricted purposes. It is not wise for the AM to have expensive plans for the future but we are exhorted 'to be open to new light, from whatever source it may come'. In this spirit we will endeavour to be adventurous with our available funds.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2024

There is an increasing urgency to work towards Simpler Meetings, and it is the aim of BYM that this should be achieved across the country. In 2024 we encouraged any suggestions put forward by LMs and AM towards achieving some reduction in number of posts and simplification of our business administration and some of this has enabled work to continue. However, we recognise that we are still dependent on just a few very hard-working and aging members who need to be allowed to lay down some of their responsibilities.

Structure, Governance and Management

The Area Meeting (AM) is a registered charity, number 1149956. The Area Meeting is the administrative body for 6 Local Meetings (LMs), consisting of Shaftesbury, Salisbury, Dorchester, Bridport, Lyme Regis and Weymouth & Portland, of whom all but the last 2 have their own Meeting Houses. Meeting Houses are owned by the Area Meeting.

The Area Meeting was registered as a company limited by guarantee, number 07900649 on 6 January 2012. Its financial year is aligned to the calendar year, which for Quakers is also the financial year.

The company's trustees/directors (referred to as simply 'trustees') are each appointed by the Area Meeting for a triennium, in the Quaker tradition. All trustees are eligible for re-appointment up to a maximum consecutive service of 9 years and the Articles of Association are based on the standard Quaker constitution for a charity. All our Meetings for Worship and Business are held in the manner of Friends, as described in the book 'Quaker Faith and Practice'. The trustees meet quarterly and the AM meets 6 times a year (from 2025 4 times, and online), at rotating LM venues, keeping all Friends informed of its business and agreeing together its strategy and policy. The trustees present a report with a copy of their minutes at each meeting.

A Memorandum of Understanding (MoU) has been in existence since 2014, setting out the respective roles of AM and LMs in order to ensure good governance and financial management.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 9 June 2025 and signed on their behalf by

M. Derricott

Marilyn Derricott - Trustee



Fritha Costain - Trustee

Independent examiner's report

To the trustees of

Dorset & South Wiltshire Area Quaker Meeting

I report to the trustees on my examination of the accounts of Dorset & South Wiltshire Area Quaker Meeting (the charitable company) for the year ended 31 December 2024, which are set out on pages 11 to 29.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Godfrey Wilson Limited also provides ad hoc bookkeeping, payroll and consultancy services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 9 June 2025

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Dorset & South Wiltshire Area Quaker Meeting

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Endowment £	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:						
Donations and legacies	3	-	-	40,355	40,355	56,767
Other trading activities	4	-	-	76,090	76,090	68,975
Investments	5	-	6,269	8,447	14,716	14,561
Total income		-	6,269	124,892	131,161	140,303
Expenditure on:						
Raising funds		-	-	6,960	6,960	5,034
Charitable activities		2,525	21,973	155,482	179,980	157,633
Total expenditure	6	2,525	21,973	162,442	186,940	162,667
Net gains on investments		13,418	2,180	3,935	19,533	36,247
Net income / (expenditure) and movement in funds	7	10,893	(13,524)	(33,615)	(36,246)	13,883
Reconciliation of funds:						
Total funds brought forward		311,845	373,095	1,431,023	2,115,963	2,102,080
Total funds carried forward		<u>322,738</u>	<u>359,571</u>	<u>1,397,408</u>	<u>2,079,717</u>	<u>2,115,963</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	10		1,240,081	1,248,738
Investments	11		<u>476,447</u>	<u>460,640</u>
			1,716,528	1,709,378
Current assets				
Debtors	12	13,325		18,077
Cash at bank and in hand		<u>360,854</u>		<u>399,085</u>
		374,179		417,162
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>(10,990)</u>		<u>(10,577)</u>
Net current assets			363,189	406,585
Net assets	14		<u>2,079,717</u>	<u>2,115,963</u>
Funds	15			
Endowment funds			322,738	311,845
Restricted funds			359,571	373,095
Unrestricted funds				
Designated funds			952,448	954,705
General funds			<u>444,960</u>	<u>476,318</u>
Total charity funds			<u>2,079,717</u>	<u>2,115,963</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2024

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 9 June 2025 and signed on their behalf by

M. Derricott

Marilyn Derricott - Trustee



Fritha Costain - Trustee

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies

a) Basis of preparation

Dorset & South Wiltshire Area Quaker Meeting is a charitable company limited by guarantee registered in England and Wales. The registered office address is The Dorchester Quaker Meeting House, 8 Holloway Road, Fordington, Dorchester, DT1 1LF.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorset & South Wiltshire Area Quaker Meeting meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Where restricted donations are capital in nature, they are included in endowment funds.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property (buildings)	50 years straight line
Land	Not depreciated

Buildings are assumed to have a £nil residual value. Residual land values have been estimated based on insurance rebuild costing surveys and Land Registry value guides. These estimates are updated with reference to quinquennial building surveys. There was no change in 2024.

i) Investments

Listed investments traded on a recognised stock exchange are stated at fair value at the reporting date, which is deemed to be their market value. Any gain or loss, whether realised or unrealised, is taken to the Statement of Financial Activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in note 1 (h) above.

2. Prior period comparatives: statement of financial activities

	Endowment	Restricted	Unrestricted	2023 Total
	£	£	£	£
Income from:				
Donations and legacies	-	-	56,767	56,767
Other trading activities	-	-	68,975	68,975
Investments	-	7,419	7,142	14,561
Total income	<u>-</u>	<u>7,419</u>	<u>132,884</u>	<u>140,303</u>
Expenditure on:				
Raising funds	-	-	5,034	5,034
Charitable activities	2,350	6,797	148,486	157,633
Total expenditure	<u>2,350</u>	<u>6,797</u>	<u>153,520</u>	<u>162,667</u>
Net gains / (losses) on investments	<u>24,401</u>	<u>4,157</u>	<u>7,689</u>	<u>36,247</u>
Net income / (expenditure) and net movement in funds	<u>22,051</u>	<u>4,779</u>	<u>(12,947)</u>	<u>13,883</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

3. Income from donations and legacies

	2024 £	2023 £
Donations and gift aid	35,048	31,767
Legacies	5,307	25,000
Total donations and legacies	40,355	56,767

All income from donations and legacies in the current and prior year was unrestricted.

4. Income from other trading activities

	2024 Total £	2023 Total £
Meeting house hirings	56,970	58,054
Salisbury flat lettings	9,000	9,000
Dorchester flat lettings	7,600	-
Other income	2,520	1,921
Total other trading activities	76,090	68,975

All income from other trading activities in the current and prior year was unrestricted.

5. Income from investments

	Restricted £	Unrestricted £	2024 Total £
Interest and dividends	6,269	8,447	14,716
Prior period comparative:			2023 Total £
	Restricted £	Unrestricted £	
Interest and dividends	7,419	7,142	14,561

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

6. Total expenditure

	Raising funds £	Charitable activities £	Governance costs £	Support and governance costs £	2024 Total £
BYM contribution	-	14,199	-	-	14,199
Other donations	-	4,388	-	-	4,388
Meeting support costs	-	5,462	-	-	5,462
Meeting house costs:					
Insurance	-	-	-	6,366	6,366
Survey costs	-	-	-	72	72
Repairs, maintenance and garden	-	-	-	56,233	56,233
Rent, rates and utilities	-	-	-	32,154	32,154
Depreciation	-	-	-	25,664	25,664
Staff costs (note 8)	-	-	-	26,140	26,140
Fundraising costs	161	-	-	-	161
Letting agents fees	3,072	-	-	-	3,072
Investment management costs	3,727	-	-	-	3,727
Legal fees	-	-	-	961	961
Independent examination	-	-	3,900	-	3,900
Bookkeeping fees	-	-	1,593	-	1,593
Administration costs	-	-	2,848	-	2,848
Sub-total	6,960	24,049	8,341	147,590	186,940
Allocation of support and governance costs	-	155,931	(8,341)	(147,590)	-
Total expenditure	6,960	179,980	-	-	186,940

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

6. Total expenditure - prior period comparative

	Raising funds £	Charitable activities £	Governance costs £	Support and governance costs £	2023 Total £
BYM contribution	-	6,068	-	-	6,068
Other donations	-	2,625	-	-	2,625
Meeting support costs	-	5,649	-	-	5,649
Meeting house costs:					
Insurance	-	-	-	5,753	5,753
Survey costs	-	-	-	1,655	1,655
Repairs, maintenance and garden	-	-	-	53,048	53,048
Rent, rates and utilities	-	-	-	23,392	23,392
Depreciation	-	-	-	25,494	25,494
Staff costs (note 8)	-	-	-	22,210	22,210
Fundraising costs	343	-	-	-	343
Letting agents fees	1,224	-	-	-	1,224
Investment management costs	3,467	-	-	-	3,467
Legal fees	-	-	-	915	915
Independent examination	-	-	3,840	-	3,840
Bookkeeping fees	-	-	3,055	-	3,055
Administration costs	-	-	3,929	-	3,929
Sub-total	5,034	14,342	10,824	132,467	162,667
Allocation of support and governance costs	-	143,291	(10,824)	(132,467)	-
Total expenditure	5,034	157,633	-	-	162,667

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

7. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	25,664	25,494
Trustees' reimbursed expenses	226	Nil
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	3,250	3,200
▪ Other services (excluding VAT)	1,340	2,560

Trustees' reimbursed expenses represent payments to two trustees for administrative costs relating directly to the charity in the year.

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements. Our independent examiners have also provided bookkeeping and payroll services to the charity during the year.

8. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	26,000	22,210
Pension costs	140	-
	<u>26,140</u>	<u>22,210</u>

No employee earned more than £60,000 during the current or prior year. The key management personnel of the charity are deemed to be the trustees, none of whom were remunerated.

	2024 No.	2023 No.
Average head count	<u>3</u>	<u>3</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

10. Tangible fixed assets

	Freehold property (meeting houses)				
	Bridport £	Dorchester £	Salisbury £	Shaftesbury £	Total £
Cost					
At 1 January 2024	400,000	41,365	909,624	165,080	1,516,069
Additions in year	-	-	-	17,007	17,007
At 31 December 2024	<u>400,000</u>	<u>41,365</u>	<u>909,624</u>	<u>182,087</u>	<u>1,533,076</u>
Depreciation					
At 1 January 2024	57,600	-	182,212	27,519	267,331
Charge for the year	<u>6,400</u>	<u>-</u>	<u>16,592</u>	<u>2,672</u>	<u>25,664</u>
At 31 December 2024	<u>64,000</u>	<u>-</u>	<u>198,804</u>	<u>30,191</u>	<u>292,995</u>
Net book value					
At 31 December 2024	<u>336,000</u>	<u>41,365</u>	<u>710,820</u>	<u>151,896</u>	<u>1,240,081</u>
At 31 December 2023	<u>342,400</u>	<u>41,365</u>	<u>727,412</u>	<u>137,561</u>	<u>1,248,738</u>

11. Investments

	2024 £	2023 £
Listed investments:		
Market value at 1 January 2024	460,640	427,860
Net gains	19,534	36,247
Investment manager fees	<u>(3,727)</u>	<u>(3,467)</u>
Market value at 31 December 2024	<u>476,447</u>	<u>460,640</u>

12. Debtors

	2024 £	2023 £
Trade debtors	3,156	8,541
Prepayments	5,055	4,510
Accrued income	4,786	4,975
Other debtors	<u>328</u>	<u>51</u>
	<u>13,325</u>	<u>18,077</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

13. Creditors: amounts due within 1 year

	2024 £	2023 £
Trade creditors	1,734	233
Accruals	5,262	6,579
Other creditors	3,994	3,765
	<u>10,990</u>	<u>10,577</u>

14. Analysis of net assets between funds

	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	336,000	904,081	-	1,240,081
Investments	322,738	-	48,367	105,342	476,447
Current assets	-	23,571	-	350,608	374,179
Current liabilities	-	-	-	(10,990)	(10,990)
Net assets at 31 December 2024	<u>322,738</u>	<u>359,571</u>	<u>952,448</u>	<u>444,960</u>	<u>2,079,717</u>

	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Prior period comparative					
Tangible fixed assets	-	342,400	906,338	-	1,248,738
Investments	311,845	12,831	48,367	87,597	460,640
Current assets	-	17,864	-	399,298	417,162
Current liabilities	-	-	-	(10,577)	(10,577)
Net assets at 31 December 2023	<u>311,845</u>	<u>373,095</u>	<u>954,705</u>	<u>476,318</u>	<u>2,115,963</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

15. Movements in funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Investment gains £	At 31 December 2024 £
Endowment funds						
Poor funds - capital	5,092	-	(42)	-	211	5,261
George Inn - capital	251,719	-	(2,053)	-	11,048	260,714
Educational fund - capital	22,174	-	(181)	-	974	22,967
Shaftesbury burial ground - capital	13,887	-	(113)	-	499	14,273
Marnhull burial ground - capital	3,229	-	(26)	-	134	3,337
Dunster Trust - capital	15,744	-	(110)	-	552	16,186
Total endowment funds	311,845	-	(2,525)	-	13,418	322,738
Restricted funds						
George Inn - income	16,020	5,173	-	-	-	21,193
Educational fund - income	1,003	449	-	-	-	1,452
Dunster Trust meeting house	342,400	-	(6,400)	-	-	336,000
Dunster Trust general funds	12,831	405	(15,416)	-	2,180	-
Monies donated to BYM	35	-	-	-	-	35
Ann Dannatt's fund	215	-	(157)	-	-	58
Poor funds - income	81	-	-	-	-	81
Marnhull burial ground - income	510	242	-	-	-	752
Total restricted funds	373,095	6,269	(21,973)	-	2,180	359,571

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

15. Movements in funds (continued)

	At 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Investment gains £	At 31 December 2024 £
Unrestricted funds						
<i>Designated funds:</i>						
Meeting houses	906,338	-	(19,264)	17,007	-	904,081
Meeting houses major works fund	<u>48,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,367</u>
<i>Total designated funds</i>	<u>954,705</u>	<u>-</u>	<u>(19,264)</u>	<u>17,007</u>	<u>-</u>	<u>952,448</u>
General funds	<u>476,318</u>	<u>124,892</u>	<u>(143,178)</u>	<u>(17,007)</u>	<u>3,935</u>	<u>444,960</u>
Total unrestricted funds	<u>1,431,023</u>	<u>124,892</u>	<u>(162,442)</u>	<u>-</u>	<u>3,935</u>	<u>1,397,408</u>
Total funds	<u>2,115,963</u>	<u>131,161</u>	<u>(186,940)</u>	<u>-</u>	<u>19,533</u>	<u>2,079,717</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

15. Movements in funds (continued)

Purposes of endowment funds

Poor funds - an amalgamation of five historic trusts which became a permanent endowment under the respective Charity Commission scheme. The income is restricted (see below).

George Inn fund - the capital originally arises from a gift from William Scott dated 28 July 1693. It has been enhanced by the increase in value of investments, especially the sale of 27 St. George Street, Sherborne in 2011. The income is restricted (see below).

Educational fund - (formerly Somerset Friends) - the fund was created on the dissolution of the Friends Somerset Charities in 2010. The income is restricted (see below).

Shaftesbury Burial Ground - the capital was raised from the granting of a lease of half of the burial ground. The income is unrestricted, though by decision of the Area Meeting the first call on this income is the needs of the burial ground.

Marnhull Burial Ground - a permanent endowment derived from the sale of a historical Quaker burial ground. The income is restricted (see below).

Dunster Trust - the Dunster Trust formerly owned the Meeting House in Bridport. The Meeting House and supporting investments were subsequently taken over by the Area Meeting. The investments comprised a permanent endowment element and an element of available restricted funds (see below).

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

15. Movements in funds (continued)

Purposes of restricted funds

George Inn fund - income may be used for the maintenance of meeting houses and burial grounds. Surplus income may be paid to the Poor Fund.

Educational fund - (formerly Somerset Friends) - income may be used for the relief of poverty, provision of educational and travel costs and the service of truth without limitation.

Dunster Trust (Meeting House and general funds) - the income from the permanent endowment and the available (restricted) funds may be spent on the upkeep and maintenance of Bridport Meeting House, and for educational purposes.

Monies donated to BYM - ad-hoc donations from Friends to be allocated to BYM contributions from Local Meetings.

Ann Dannatt's fund - legacy of £10,000 donated in 2020 for all premises spending for Shaftesbury Local Meeting House and burial ground.

Poor funds - income may be used for the relief of poverty among Friends within the Area Meeting.

Marnhull Burial Ground - the income from the permanent endowment may be used for the upkeep of Meeting Houses within the Area Meeting.

Purposes of designated funds

The net book value of meeting houses not funded from restricted funds is shown as a separate designated fund to distinguish them from the free reserves of the charity. The trustees have set aside funds as a reserve towards major works required on meeting houses.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

15. Movements in funds (continued) Prior period comparative

	At 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Investment gains £	At 31 December 2023 £
Endowment funds						
Poor funds - capital	4,727	-	(38)	-	403	5,092
George Inn - capital	234,036	-	(1,897)	-	19,580	251,719
Educational fund - capital	20,585	-	(168)	-	1,757	22,174
Shaftesbury burial ground - capital	12,770	-	(104)	-	1,221	13,887
Marnhull burial ground - capital	2,998	-	(24)	-	255	3,229
Dunster Trust - capital	14,678	-	(119)	-	1,185	15,744
Total endowment funds	289,794	-	(2,350)	-	24,401	311,845
Restricted funds						
George Inn - income	9,879	6,141	-	-	-	16,020
Educational fund - income	503	500	-	-	-	1,003
Dunster Trust meeting house	348,800	-	(6,400)	-	-	342,400
Dunster Trust general funds	8,639	432	(397)	-	4,157	12,831
Monies donated to BYM	35	-	-	-	-	35
Ann Dannatt's fund	215	-	-	-	-	215
Poor funds - income	81	-	-	-	-	81
Marnhull burial ground - income	164	346	-	-	-	510
Total restricted funds	368,316	7,419	(6,797)	-	4,157	373,095

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

15. Movements in funds (continued)
Prior period comparative

	At 1 January 2023	Income	Expenditure	Transfers between funds	Investment gains	At 31 December 2023
Unrestricted funds						
<i>Designated funds:</i>						
Meeting houses	925,432	-	(19,094)	-	-	906,338
Meeting houses major works fund	48,367	-	-	-	-	48,367
<i>Total designated funds</i>	973,799	-	(19,094)	-	-	954,705
General funds	470,171	132,884	(134,426)	-	7,689	476,318
Total unrestricted funds	1,443,970	132,884	(153,520)	-	7,689	1,431,023
Total funds	2,102,080	140,303	(162,667)	-	36,247	2,115,963

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2024

16. Financial instruments at fair value

	2024	2023
	£	£
Financial assets measured at fair value	<u>476,447</u>	<u>460,640</u>

Financial assets measured at fair value comprise listed investments only.

17. Related party transactions

Total aggregate unrestricted donations from trustees in the year were £408 (2023: £108). There were no other related party transactions in the current or prior period.

DORSET & SOUTH WILTSHIRE AREA QUAKER MEETING

England & Wales - Charity number 1149956

Accounts

Company no. 07900649
Charity no. 1149956

Dorset & South Wiltshire Area Quaker Meeting

Report and Unaudited Financial Statements

31 December 2023

Dorset & South Wiltshire Area Quaker Meeting

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Dorset & South Wiltshire Area Quaker Meeting

Reference and administrative details

For the year ended 31 December 2023

Company number	07900649		
Charity number	1149956		
Registered office and operational address	The Dorchester Quaker Meeting House 8 Holloway Road Fordington Dorchester DT1 1LF		
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: John Boyle Marilyn Derricott Appointed 7 February 2023 Diana Harris Strawberry Roth		
Company secretary	Melissa Turner Chris Lord	Resigned 31 March 2024 Appointed 1 April 2024	
Bankers	Charities Aid Foundation Ltd West Malling Kent ME19 4TA	Triodos Bank Deanery Road Bristol BS1 5AS	
	Lloyds Bank Dorchester Birmingham OSC Ariel House 2138 Coventry Road B26 3JW		
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD		

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2023

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objects and activities of the Area Meeting as a charity

The charity's objects are the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain.

The principal activity is the regular holding of meetings for worship in the constituent Local Meetings. The AM in 2023 had a total membership of 119 with an additional 100 regular attenders not in membership. LMs have met in person for most of the meetings with some LMs continuing to hold 'blended' meetings at which some Friends meet in person and some via Zoom. This has enabled some Friends with disability or living at a distance to attend who would not in the past have been able to do so.

Each LM has a **Meeting for Worship for Business** at least 6 times a year, feeding any matters relating to the whole AM to AM's Meetings for Business. The AM sends a member to serve on Meeting for Sufferings, the executive body of Britain Yearly Meeting, and on the Quaker Life Committee.

Properties

The titles to all the properties owned by the AM are held by Friends Trusts Limited, as nominee. There are Quaker Meeting Houses (MHs) in Dorchester, Salisbury, Shaftesbury and Bridport, all owned by the AM. All were surveyed as part of the Heritage Project, supported by English Heritage, during 2016 and each had a professional revaluation of its rebuild value during 2017, totalling £3,140,000 for all the buildings. Each has undergone a quinquennial survey.

Dorchester MH no longer has a resident warden. The upstairs flat (formerly occupied by a resident warden), has undergone a complete refurbishment during 2023, including the creation of a separate entry and an improved fire exit, with the intention of letting it commercially during 2024.

Salisbury MH is a Grade 2 Listed building formerly known as Kennet Lodge. In 2010, after renovation, re-styling and modernisation it was renamed Quaker Meeting House. A flat above the Meeting House is commercially let and the income is paid into general AM funds. The Meeting House is taken care of by a part time non-resident Warden and a Lettings Officer. The gardens are maintained by a gardener with some work done by the warden and occasionally other Friends. The rear garden is affiliated to the Quiet Garden Trust.

Shaftesbury's Meeting House is a mid-20th century bungalow in good condition and its Quaker garden has won awards. It is taken care of by a group of local Friends. A new heating system was installed in 2023 and it is intended that solar panels will be fitted in 2024, subject to planning permission.

Bridport's 400-year-old Meeting House is a Grade 2 Listed building. The burial ground walls, also listed, are being repaired as necessary – an expensive exercise because of the requirement to use traditional materials. Part of the land alongside the burial ground is let at a peppercorn rent to a neighbour as an allotment.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2023

Burial grounds in Shaftesbury and Ashgrove (near Shaftesbury) are also owned by the AM and are covered by Charity Commission Schemes. Half of the Shaftesbury Burial ground forms the garden of a small, privately owned cottage. The lease allowing this is for a term of 75 years. The lease provides the AM with full burial rights on the ground and allows for access by the AM to inspect and maintain the gravestones.

Opportunities and risks

The statement made in this report for the last three years still holds, that **balancing the needs of an ageing membership with the encouragement and liveliness needed to ensure a steady flow of new members is both an opportunity and a risk** – and at times a challenge. It is noticeably more successful in those Meetings with a range of opportunities for discussion, social activities and learning, which varies according to the life and energy of each Meeting.

Challenges

Meeting legal requirements - health and safety, employment legislation, public liability and preventing fraud to our finances or harm to our people, is demanding on the trustees and requires constant vigilance to ensure that it is all taken seriously by members. The trustees consider that this AM does achieve an adequate level of risk management and readily seeks professional advice on matters for which there are no suitably skilled members of the AM. The AM employs a part time administrator and bookkeeper, and uses a firm of accountants (Godfrey Wilson) to manage the accounts. This has enabled us to provide more in-house financial support to our treasurers and has thereby eased the burden on trustees, the clerk and the AM treasurer.

Buildings - the 4 buildings owned by AM are old, and some are listed. This presents a challenge in terms of upkeep, repair and maintenance and results in financial expense as well as significant demands on individuals' time. This will naturally increase as the buildings age further. The programme of quinquennial surveys will give us insight regarding the works that may need acting on. Even so, unexpected problems arise and need attention, sometimes urgently and often professionally, placing responsibility on just a few Friends at the LM and AM level.

Covid-19

The COVID-19 pandemic had profoundly affected our Area Meeting; however, we have developed alternative ways of holding worship including using remote technology. This has enabled some Meetings for Worship to continue in modified form, and we shall be using this technology to hold business and committee meetings during the aftermath of this uncertain time.

Weymouth Meeting, having lost its hired premises at the start of the Covid lockdowns, has never reformed, but its members do communicate with each other and one or two of them attend Dorchester Meeting, either face to face or virtually, when possible.

Lyme Meeting maintained good communication across its members throughout Covid and re-gathered afterwards very effectively.

The effect over the past 3 years of the Covid-19 pandemic has left LMs and AM without the necessary 'person power' for many of the previously nominated posts, including nominations for trustee roles.

Meanwhile, the trustees will keep our risks and finances under regular review and take steps as appropriate to protect the life of our Quaker community and our charitable purpose.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2023

Safeguarding

Until recently this has been mostly about keeping our children safe, but at the present time, LMs have few children but an increasing number of very elderly and vulnerable adults. The prevalence of dementia in the population creates its own problems where Meetings for Worship are mostly silent and depend on the involvement and understanding of everyone present. AM has in place a safeguarding representative in each Local Meeting and an AM Safeguarding Coordinator, who arranges specific safeguarding training for individuals within LMs.

Opportunities

There are potential opportunities to increase our outreach and to attract new members amongst those seeking a spiritual path who may find a natural home with Quakers. However, our ability to take advantage of these opportunities depends on the energy and resources of our Local Meetings and the Area Meeting.

Some LMs have learnt about and embraced the 'Simpler Meetings' agenda, and made organisational changes towards time-limited working groups for some areas of activity. This has encouraged Friends to participate and give of their time and energy more freely.

The introduction by Quakers nationally of **Local Development Workers** affected this AM for the first time during 2023, when a new appointment of such a worker was shared across several AMs in this central southern part of the country. The weakness of this system is that such workers are not necessarily themselves Quakers and the potential strength is that this could open up new ideas, activities and interests – it is still too early to say yet what the local effect of this opportunity might be.

Public benefit

Quakerism is a way of life, not a religion for Sundays. In accordance with our testimonies, our members and attenders contribute to a wide range of activity in each local community, in local and national organisations and in the world-wide sphere. Quakers are relatively few in numbers but our values are quite widely known and we are often able to achieve influence well beyond what our small size would suggest.

The Religious Society of Friends is part of **Churches Together** in England and each LM takes part in and contributes to its local Churches Together group, where these are still active. Some of these are in Dorset and Wiltshire but others, at the borders of these counties, are in Somerset and Devon and a couple of them have disbanded after the Covid pandemic. However, where they are strong, as is currently the case in Dorchester and Bridport, for example, it enables a solid basis for working together or speaking out on local, national and international issues.

In planning activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Employment

The AM is the employer of three staff members. One is a part-time administrator/bookkeeper who is responsible for the bookkeeping and for general administrative support and reports to the AM treasurer. Two are part-time staff for Salisbury Local Meeting (also members of this meeting), who are responsible for room hirings, and for meeting house maintenance. Their line-management is managed by Salisbury Local Meeting. The AM endeavours to be a good employer, and staff pay is reviewed each year in line with inflation.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2023

Hirings

Our Meeting Houses have been open again for hirings for local groups throughout 2023. Some meetings have found it easier than others to attract hirers back, but most are now almost as fully in use as they were before Covid. Income from hirings is still, however, rather variable across the AM.

Some of the groups who are pleased to hire meeting houses would find it hard to be accommodated in other halls because they include people working with issues (for example) of addiction. The charges are kept modest to enable such groups to have access and many groups comment on the peace and calm they feel in our Meeting Houses. The wear and tear on each building and the workload for those looking after the buildings are of course increased.

Outreach

Each LM aims to undertake some **outreach** action, often in **Quaker Week** in October, to ensure that our voice is heard and that local people have opportunities to know where and what we are. Bridport LM took part in the Architectural Heritage Week in the town, with public interest shown in the building and in Quakers.

Work is ongoing in individual LMs on **matters of international concern**, many carrying our Peace Testimony into action. During 2023, active work with former Syrian refugees, encouragement and support to Ukrainian refugees and active support for the people of Gaza have all been pursued.

Amongst the concerns taken forward over many years across the LMs are the Palestine/Israel situation, support for Christian Aid, child soldiers, children in prison, poverty in this country, homelessness, food banks, and immigration/refugee matters. Conscientious objection to militarism is not something just for wartime and there is local support to enable conscientious objection to that part of our taxes which is used for military purpose.

Quaker Prison Ministers: A member of Shaftesbury LM visits Guys Marsh prison regularly, despite the restrictions that were imposed last year. All the Meetings have tried to support the occupants of the Bibby Stockholm Barge, moored off Portland, with clothing and toiletries and, where possible, friendship.

Achievements

Our AM membership during 2023 has declined from 153 members to 119. However, this is not entirely due to deaths or resignations but because of some efforts to clarify if former members who have not had any contact with a LM wish to continue in membership.

There is a growing interest in exploring a spiritual journey by many people in their middle years and some seek this in the non-credal setting of a Quaker Meeting. Many such enquirers attend only for a matter of weeks or months but some, supported by discussion and teaching groups within our LMs, continue with their explorations of Quakerism and some eventually apply for membership.

New Quaker Courses have been offered by Woodbrooke under the heading of 'Woodbrooke Where You Are' and one such was taken up by our AM and held in Dorchester on the subject of Discernment and was well-attended and enjoyed by 28 Friends and attenders. Quaker educational experience is open to young and old and there is more work to be done so that such opportunities are taken up, whether online or face-to-face, during 2024.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2023

Sustainability

The AM and LMs have significantly reduced printing and the use of paper, using online secure storage sharing platforms for documents/policies, and using email as the main method of communication.

Sustainable transport is encouraged: including the use of public transport to travel to meetings / training courses etc. Local and Area Meetings are often attended by individuals who either walk / cycle or use public transport, where possible. The increase of virtual / blended meetings for business and worship over recent years has significantly reduced our carbon footprint with less need to travel.

DSWAQM intends to further encourage all means of reducing our carbon footprint, in particular by arranging energy assessments of Local Meeting Houses, and acting on them. We aim to facilitate energy saving and use of green energy sources by Meeting Houses and individual Friends. Shaftesbury LM changed their heating system from gas to electricity and Bridport intend to do the same when the current gas boilers reach the end of their useful life. Local Meetings encourage the reduction of the use of plastics, and promote the three pillars of “reduce, re-use and recycle”.

Both Dorchester Meeting House and Salisbury Meeting House have photovoltaic solar panels installed on the roof and Shaftesbury hopes to follow them during 2024.

Finance and accounting principles

Dorchester, Salisbury, Shaftesbury and Lyme Regis LM's have their own treasurer, bank account and income and expenditure accounts. Financial decisions are taken at the LM for business in accordance with Quaker principles and following the relevant guidance in Quaker Faith and Practice. Bridport LM's funds are held in the AM Bank account. During 2023 they did not have their own LM Treasurer but relied on the services of the AM bookkeeper.

There is a Memorandum of Understanding between AM and LMs which sets out the principles of the relationship, including financial delegation. The LM accounts are collated with those of the AM to form the complete picture of the financial position of the whole AM. This is a somewhat complicated process but is the historic practice in Quaker Area Meetings. The AM accountants together with the treasurer and our bookkeeper support the trustees in ensuring that these historic practices are managed, that the AM's annual accounts are correctly prepared and that the process of financial management is adequately addressed throughout the year.

Investments

All investments of the AM are managed by Investing Ethically Ltd. The AM disinvested in fossil fuel extraction, as far as is possible for a small organisation, during 2016, **achieving a 95% withdrawal from any fund that in any way supports fossil fuel extraction**. This has not had a major deleterious effect on the income achieved from investments.

Our AM treasurer and trustees have regular engagement with our financial planner at Investing Ethically Ltd, which has given us the opportunity to revisit our objectives and plans. Given the continual changes in current investment and political environments, it has been useful to reflect how changes might influence our own plans for the future. Under the guidance and advice of our Investment Advisor, trustees have taken the view that our current investment strategy remains appropriate to our risk appetite and needs, and no substantive changes have been made.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2023

Income

The main sources of income are from individual members' donations, from room hirings, and from investment income. This income is used to carry out our objectives, supporting Quaker work locally, nationally and internationally. Our properties require significant sums to be spent on maintenance, a cost shared by the LM and AM funds.

Separate collections are made in some LMs for charities whose work is in sympathy with Quaker values and testimonies.

Total income for the year amounted to £140,303 (2022: £176,079), including £7,419 restricted funds (2022: £5,343). The statement of financial activities shows net income of £13,883 (2022: net expenditure of £77,668).

Reserves

An updated Reserves Policy was prepared during 2016. As part of this, the trustees considered that they should maintain reserves of 12 months' normal expenditure, which equates to circa £120,000. At 31 December 2023, total reserves amounted to £2,115,963 (2022: £2,102,080), which were made up as follows:

	2023	2022
	£	£
Endowment funds	311,845	289,794
Restricted funds	373,095	368,316
<i>Unrestricted funds:</i>		
Invested in freehold property	906,338	925,432
Investments	135,964	129,427
Free reserves	<u>388,721</u>	<u>389,111</u>
Total	<u>2,115,963</u>	<u>2,102,080</u>

Use of surplus funds

Supporting Quaker Work through Britain Yearly Meeting.

In 2023 donations totalling £6,068 (2022: £11,281) were made to support the work of Britain Yearly Meeting. These funds contribute to the work of BYM including Quaker Peace and Social Witness, Quaker Life, Quaker Stewardship and other central work. This means that we are able to look beyond our Local and Area Meetings and engage with Quaker work nationally and internationally. This is something that our members value highly and that also contributes to our influence on local issues and outreach in our local communities.

Building reserve / support for Quaker Housing Trust (QHT)

The Area Meeting has held since 2016 a Treasurer's Reserve account with Triodos Bank, the income from which has been used to support the work of the Quaker Housing Trust, reflecting our AM concern to support social housing. The funds in this account, currently totalling £116,701, can be added to or withdrawn at any time needed by the AM. In 2019 the Area Meeting agreed to regard the funds deposited in this account as a buildings reserve to be used to support major works which may arise in respect of our buildings. Meanwhile any interest continues to be allocated, by a decision taken each year by the AM, to the Quaker Housing Trust.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2023

Future plans

These have been referred to throughout this report. With the ageing membership of the Area Meeting, allowance has to be made for the loss of income as older members, many of whom are the most generous contributors to the Meeting, die. Legacy income cannot be relied on and may have restricted purposes. Nevertheless, there have been 2 legacies received during 2023. It is not wise for the AM to have expensive plans for the future but we are exhorted 'to be open to new light, from whatever source it may come'. In this spirit we will endeavour to be adventurous with our available funds.

There is an increasing urgency to work towards Simpler Meetings, and it is the aim of BYM that this should be achieved across the country. In 2023 we encouraged any suggestions put forward by LMs and AM towards achieving some reduction in number of posts and simplification of our business administration and some of this has enabled work to continue. However, we recognise that we are still dependent on just a few very hard-working and aging members who need to be allowed to lay down some of their responsibilities.

Structure, governance and management

The Area Meeting (AM) is a registered charity, number 1149956. The Area Meeting is the administrative body for 6 Local Meetings (LMs), consisting of Shaftesbury, Salisbury, Dorchester, Bridport, Lyme Regis and Weymouth & Portland, of whom all but the last 2 have their own Meeting Houses. Meeting Houses are owned by the Area Meeting.

The Area Meeting was registered as a Company Limited by Guarantee, number 07900649 on 6 January 2012. Its financial year is aligned to the calendar year, which for Quakers is also the financial year.

The Company's trustees/directors (referred to as simply 'trustees') are each appointed by the Area Meeting for a triennium, in the Quaker tradition. All trustees are eligible for re-appointment up to a maximum consecutive service of 9 years and the Articles of Association are based on the standard Quaker constitution for a charity. However, some have worked for far longer than a triennium and we thank them for their hard work and loyalty.

All our Meetings for Worship and Business are held in the manner of Friends, as described in the book 'Quaker Faith and Practice'. The trustees meet quarterly and the AM meets 6 times a year, at rotating LM venues, keeping all Friends informed of its business and agreeing together its strategy and policy. The trustees present a report with a copy of their minutes at each meeting. The AGM of the Company took place within the AM held in May 2023.

A Memorandum of Understanding (MoU) has been in existence since 2014, setting out the respective roles of AM and LMs in order to ensure good governance and financial management.

In summary

Trustees, professionals, LMs and AM have worked well together to carry out all the business of the year, whilst still observing right ordering and good Quaker business practices. Tasks such as responsibility for our properties and the legislation that is associated with this are delegated by trustees to LMs but monitoring this is an ongoing task that requires a regular calendar of work.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 22 May 2024 and signed on their behalf by



Strawberry Roth - Trustee



Diana Harris - Trustee

Independent examiner's report

To the trustees of

Dorset & South Wiltshire Area Quaker Meeting

I report to the trustees on my examination of the accounts of Dorset & South Wiltshire Area Quaker Meeting (the charitable company) for the year ended 31 December 2023, which are set out on pages 11 to 30.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

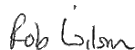
Independent examiner's statement

Godfrey Wilson Limited also provides ad hoc bookkeeping, payroll and consultancy services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 22 May 2024

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Dorset & South Wiltshire Area Quaker Meeting

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 December 2023

	Note	Endowment £	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:						
Donations and legacies	3	-	-	56,767	56,767	35,320
Other trading activities	4	-	-	68,975	68,975	55,201
Investments	5	-	7,419	7,142	14,561	7,979
Other income	6	-	-	-	-	77,579
Total income		<u>-</u>	<u>7,419</u>	<u>132,884</u>	<u>140,303</u>	<u>176,079</u>
Expenditure on:						
Raising funds		-	-	5,034	5,034	5,036
Charitable activities		<u>2,350</u>	<u>6,797</u>	<u>148,486</u>	<u>157,633</u>	<u>158,567</u>
Total expenditure	7	<u>2,350</u>	<u>6,797</u>	<u>153,520</u>	<u>162,667</u>	<u>163,603</u>
Net gains / (losses) on investments		<u>24,401</u>	<u>4,157</u>	<u>7,689</u>	<u>36,247</u>	<u>(90,144)</u>
Net income / (expenditure) and movement in funds	8	22,051	4,779	(12,947)	13,883	(77,668)
Reconciliation of funds:						
Total funds brought forward		<u>289,794</u>	<u>368,316</u>	<u>1,443,970</u>	<u>2,102,080</u>	<u>2,179,748</u>
Total funds carried forward		<u><u>311,845</u></u>	<u><u>373,095</u></u>	<u><u>1,431,023</u></u>	<u><u>2,115,963</u></u>	<u><u>2,102,080</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	11		1,248,738	1,274,232
Investments	12		460,640	427,860
			1,709,378	1,702,092
Current assets				
Debtors	13	18,077		13,009
Cash at bank and in hand		399,085		397,865
		417,162		410,874
Liabilities				
Creditors: amounts falling due within 1 year	14	(10,577)		(10,886)
Net current assets			406,585	399,988
Net assets	15		2,115,963	2,102,080
Funds	16			
Endowment funds			311,845	289,794
Restricted funds			373,095	368,316
Unrestricted funds				
Designated funds			954,705	973,799
General funds			476,318	470,171
Total charity funds			2,115,963	2,102,080

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2023

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 22 May 2024 and signed on their behalf by



Strawberry Roth - Trustee



Diana Harris - Trustee

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorset & South Wiltshire Area Quaker Meeting meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property (buildings)	50 years straight line
Land	Not depreciated

Buildings are assumed to have a £nil residual value. Residual land values have been estimated based on insurance rebuild costing surveys and Land Registry value guides. These estimates are updated with reference to quinquennial building surveys. There was no change in 2023.

i) Investments

Investments held at the year end are valued at the current market value at that date. Investment income from dividends is included in incoming resources while realised and unrealised losses and gains on investments are shown separately on the statement of financial activities (SOFA). Realised gains and losses are calculated on investment disposals during the year as the difference between the opening market value and the proceeds received on sale. Unrealised gains and losses are calculated on investment holdings at the year end as the difference between the closing market value and the opening market value or purchase value during the year.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in note 1 (h) above.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

2. Prior period comparatives: statement of financial activities

	Endowment £	Restricted £	Unrestricted £	2022 Total £
Income from:				
Donations and legacies	-	35	35,285	35,320
Other trading activities	-	-	55,201	55,201
Investments	-	5,308	2,671	7,979
Other income	-	-	77,579	77,579
Total income	-	5,343	170,736	176,079
Expenditure on:				
Raising funds	-	-	5,036	5,036
Charitable activities	2,514	40,394	115,659	158,567
Total expenditure	2,514	40,394	120,695	163,603
Net gains / (losses) on investments	(61,827)	(9,894)	(18,423)	(90,144)
Net income / (expenditure) and net movement in funds	(64,341)	(44,945)	31,618	(77,668)

3. Income from donations and legacies

	Restricted £	Unrestricted £	2023 Total £
Donations and gift aid	-	31,767	31,767
Legacies	-	25,000	25,000
Total donations and legacies	-	56,767	56,767
Prior period comparative:			2022 Total £
Donations and gift aid	35	34,036	34,071
Legacies	-	1,249	1,249
Total donations and legacies	35	35,285	35,320

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

4. Income from other trading activities

	2023 Total £	2022 Total £
Meeting house hirings	58,054	44,011
Salisbury flat lettings	9,000	8,898
Other income	1,921	2,292
Total other trading activities	68,975	55,201

All income from other trading activities was unrestricted in the current and prior year.

5. Income from investments

	Restricted £	Unrestricted £	2023 Total £
Interest and dividends	7,419	7,142	14,561

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Interest and dividends	5,308	2,671	7,979

6. Other income

	2023 Total £	2022 Total £
Insurance claim	-	37,902
Legal case award	-	39,677
	-	77,579

All other income was unrestricted in the current and prior year.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

7. Total expenditure

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2023 Total £
BYM contribution	-	6,068	-	-	6,068
Other donations	-	2,625	-	-	2,625
Meeting support costs	-	5,649	-	-	5,649
Meeting house costs:					
Insurance	-	-	-	5,753	5,753
Survey costs	-	-	-	1,655	1,655
Repairs, maintenance and garden	-	-	-	53,048	53,048
Rent, rates and utilities	-	-	-	23,392	23,392
Depreciation	-	-	-	25,494	25,494
Staff costs (note 9)	-	-	-	22,210	22,210
Fundraising costs	343	-	-	-	343
Letting agents fees	1,224	-	-	-	1,224
Investment management costs	3,467	-	-	-	3,467
Legal fees	-	-	-	915	915
Independent examination	-	-	3,840	-	3,840
Bookkeeping fees	-	-	3,055	-	3,055
Administration costs	-	-	3,929	-	3,929
Sub-total	5,034	14,342	10,824	132,467	162,667
Allocation of support and governance costs	-	143,291	(10,824)	(132,467)	-
Total expenditure	5,034	157,633	-	-	162,667

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

7. Total expenditure - prior period comparative

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2022 Total £
BYM contribution	-	5,592	-	-	5,592
Other donations	-	6,348	-	-	6,348
Meeting support costs	-	4,447	-	-	4,447
Meeting house costs:					
Equipment and furniture repairs	-	-	-	324	324
Insurance	-	-	-	6,179	6,179
Survey costs	-	-	-	2,315	2,315
Repairs, maintenance and garden	-	-	-	26,858	26,858
Rent, rates and utilities	-	-	-	17,751	17,751
Depreciation	-	-	-	25,494	25,494
Staff costs (note 9)	-	-	-	21,100	21,100
Fundraising costs	90	-	-	-	90
Letting agents fees	1,257	-	-	-	1,257
Investment management costs	3,689	-	-	-	3,689
Legal fees	-	-	-	29,857	29,857
Independent examination	-	-	3,660	-	3,660
Bookkeeping fees	-	-	3,793	-	3,793
Administration costs	-	-	4,849	-	4,849
Sub-total	5,036	16,387	12,302	129,878	163,603
Allocation of support and governance costs	-	142,180	(12,302)	(129,878)	-
Total expenditure	5,036	158,567	-	-	163,603

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

8. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	25,494	25,494
Trustees' reimbursed expenses	Nil	30
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	3,200	3,050
▪ Other services (excluding VAT)	2,560	3,082

Trustees' reimbursed expenses represent payments to one trustee for administrative costs relating directly to the charity in the prior year.

9. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	22,210	21,100

No employee earned more than £60,000 during the current or prior year. The key management personnel of the charity are deemed to be the trustees, none of whom were remunerated.

	2023 No.	2022 No.
Average head count	3	3

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

11. Tangible fixed assets

	Freehold property (meeting houses)				Total
	Bridport £	Dorchester £	Salisbury £	Shaftesbury £	£
Cost					
At 1 January 2023	400,000	41,365	909,624	165,080	1,516,069
Additions in year	-	-	-	-	-
At 31 December 2023	<u>400,000</u>	<u>41,365</u>	<u>909,624</u>	<u>165,080</u>	<u>1,516,069</u>
Depreciation					
At 1 January 2023	51,200	-	165,620	25,017	241,837
Charge for the year	<u>6,400</u>	<u>-</u>	<u>16,592</u>	<u>2,502</u>	<u>25,494</u>
At 31 December 2023	<u>57,600</u>	<u>-</u>	<u>182,212</u>	<u>27,519</u>	<u>267,331</u>
Net book value					
At 31 December 2023	<u>342,400</u>	<u>41,365</u>	<u>727,412</u>	<u>137,561</u>	<u>1,248,738</u>
At 31 December 2022	<u>348,800</u>	<u>41,365</u>	<u>744,004</u>	<u>140,063</u>	<u>1,274,232</u>

12. Investments

	2023 £	2022 £
Listed investments:		
Market value at 1 January 2023	427,860	521,692
Net gains / (losses)	36,247	(90,143)
Investment manager fees	<u>(3,467)</u>	<u>(3,689)</u>
Market value at 31 December 2023	<u>460,640</u>	<u>427,860</u>

13. Debtors

	2023 £	2022 £
Trade debtors	8,541	3,988
Prepayments	4,510	4,250
Accrued income	4,975	4,728
Other debtors	<u>51</u>	<u>43</u>
	<u>18,077</u>	<u>13,009</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

14. Creditors: amounts due within 1 year

	2023 £	2022 £
Trade creditors	233	1,598
Accruals	6,579	5,749
Other creditors	3,765	3,539
	10,577	10,886

15. Analysis of net assets between funds

	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	342,400	906,338	-	1,248,738
Investments	311,845	12,831	48,367	87,597	460,640
Current assets	-	17,864	-	399,298	417,162
Current liabilities	-	-	-	(10,577)	(10,577)
Net assets at 31 December 2023	311,845	373,095	954,705	476,318	2,115,963

	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Prior period comparative					
Tangible fixed assets	-	348,800	925,432	-	1,274,232
Investments	289,794	8,639	48,367	81,060	427,860
Current assets	-	10,877	-	399,997	410,874
Current liabilities	-	-	-	(10,886)	(10,886)
Net assets at 31 December 2022	289,794	368,316	973,799	470,171	2,102,080

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

16. Movements in funds

	At 1 January 2023 £	Income £	Expenditure £	Investment gains / (losses) £	At 31 December 2023 £
Endowment funds					
Poor funds - capital	4,727	-	(38)	403	5,092
George Inn - capital	234,036	-	(1,897)	19,580	251,719
Educational fund - capital	20,585	-	(168)	1,757	22,174
Shaftesbury burial ground - capital	12,770	-	(104)	1,221	13,887
Marnhull burial ground - capital	2,998	-	(24)	255	3,229
Dunster Trust - capital	14,678	-	(119)	1,185	15,744
Total endowment funds	289,794	-	(2,350)	24,401	311,845
Restricted funds					
George Inn - income	9,879	6,141	-	-	16,020
Educational fund - income	503	500	-	-	1,003
Dunster Trust meeting house	348,800	-	(6,400)	-	342,400
Dunster Trust general funds	8,639	432	(397)	4,157	12,831
Monies donated to BYM	35	-	-	-	35
Ann Dannatt's fund	215	-	-	-	215
Poor funds - income	81	-	-	-	81
Marnhull burial ground - income	164	346	-	-	510
Total restricted funds	368,316	7,419	(6,797)	4,157	373,095

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

16. Movements in funds (continued)

	At 1 January 2023 £	Income £	Expenditure £	Investment gains / (losses) £	At 31 December 2023 £
Unrestricted funds					
<i>Designated funds:</i>					
Meeting houses	925,432	-	(19,094)	-	906,338
Meeting houses major works fund	48,367	-	-	-	48,367
<i>Total designated funds</i>	<u>973,799</u>	<u>-</u>	<u>(19,094)</u>	<u>-</u>	<u>954,705</u>
General funds	<u>470,171</u>	<u>132,884</u>	<u>(134,426)</u>	<u>7,689</u>	<u>476,318</u>
Total unrestricted funds	<u>1,443,970</u>	<u>132,884</u>	<u>(153,520)</u>	<u>7,689</u>	<u>1,431,023</u>
Total funds	<u>2,102,080</u>	<u>140,303</u>	<u>(162,667)</u>	<u>36,247</u>	<u>2,115,963</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

16. Movements in funds (continued)

Purposes of endowment funds

Poor funds - an amalgamation of five historic trusts which became a permanent endowment under the respective Charity Commission scheme. The income is restricted (see below).

George Inn fund - the capital originally arises from a gift from William Scott dated 28 July 1693. It has been enhanced by the increase in value of investments, especially the sale of 27 St. George Street, Sherborne in 2011. The income is restricted (see below).

Educational fund - (formerly Somerset Friends) - the fund was created on the dissolution of the Friends Somerset Charities in 2010. The income is restricted (see below).

Shaftesbury Burial Ground - the capital was raised from the granting of a lease of half of the burial ground. The income is unrestricted, though by decision of the Area Meeting the first call on this income is the needs of the burial ground.

Marnhull Burial Ground - a permanent endowment derived from the sale of a historical Quaker burial ground. The income is restricted (see below).

Dunster Trust - the Dunster Trust formerly owned the Meeting House in Bridport. The Meeting House and supporting investments were subsequently taken over by the Area Meeting. The investments comprised a permanent endowment element and an element of available restricted funds (see below).

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

16. Movements in funds (continued)

Purposes of restricted funds

George Inn fund - income may be used for the maintenance of meeting houses and burial grounds. Surplus income may be paid to the Poor Fund.

Educational fund - (formerly Somerset Friends) - income may be used for the relief of poverty, provision of educational and travel costs and the service of truth without limitation.

Dunster Trust (Meeting House and general funds) - the income from the permanent endowment and the available (restricted) funds may be spent on the upkeep and maintenance of Bridport Meeting House, and for educational purposes.

Monies donated to BYM - ad-hoc donations from Friends to be allocated to BYM contributions from Local Meetings.

Ann Dannatt's fund - legacy of £10,000 donated in 2020 for all premises spending for Shaftesbury Local Meeting House and burial ground.

Poor funds - income may be used for the relief of poverty among Friends within the Area Meeting.

Marnhull Burial Ground - the income from the permanent endowment may be used for the upkeep of Meeting Houses within the Area Meeting.

Purposes of designated funds

The net book value of meeting houses not funded from restricted funds is shown as a separate designated fund to distinguish them from the free reserves of the charity. The trustees have set aside funds as a reserve towards major works required on meeting houses.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

16. Movements in funds (continued)
Prior period comparative

	At 1 January 2022 £	Income £	Expenditure £	Investment gains / (losses) £	At 31 December 2022 £
Endowment funds					
Poor funds - capital	5,727	-	(41)	(959)	4,727
George Inn - capital	286,635	-	(2,030)	(50,569)	234,036
Educational fund - capital	24,777	-	(179)	(4,013)	20,585
Shaftesbury burial ground - capital	15,661	-	(108)	(2,783)	12,770
Marnhull burial ground - capital	3,631	-	(25)	(608)	2,998
Dunster Trust - capital	17,704	-	(131)	(2,895)	14,678
Total endowment funds	354,135	-	(2,514)	(61,827)	289,794
Restricted funds					
George Inn - income	5,530	4,349	-	-	9,879
Educational fund - income	354	345	(196)	-	503
Dunster Trust meeting house	355,200	-	(6,400)	-	348,800
Dunster Trust general funds	48,277	501	(30,245)	(9,894)	8,639
Monies donated to BYM	-	35	-	-	35
Ann Dannatt's fund	3,768	-	(3,553)	-	215
Poor funds - income	81	-	-	-	81
Marnhull burial ground - income	51	113	-	-	164
Total restricted funds	413,261	5,343	(40,394)	(9,894)	368,316

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

16. Movements in funds (continued)

Prior period comparative

	At 1 January 2022	Income	Expenditure	Investment gains / (losses)	At 31 December 2022
Unrestricted funds					
<i>Designated funds:</i>					
Meeting houses	944,526	-	(19,094)	-	925,432
Meeting houses major works fund	48,367	-	-	-	48,367
<i>Total designated funds</i>	992,893	-	(19,094)	-	973,799
General funds	419,459	170,736	(101,601)	(18,423)	470,171
Total unrestricted funds	1,412,352	170,736	(120,695)	(18,423)	1,443,970
Total funds	2,179,748	176,079	(163,603)	(90,144)	2,102,080

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2023

17. Financial instruments at fair value

	2023	2022
	£	£
Financial assets measured at fair value	<u>460,640</u>	<u>427,860</u>

Financial assets measured at fair value comprise listed investments only.

18. Related party transactions

One trustee hired a meeting house space in the prior year. This transaction happened at arms length.

Accounts

Company no. 07900649
Charity no. 1149956

Dorset & South Wiltshire Area Quaker Meeting

Report and Unaudited Financial Statements

31 December 2022

Dorset & South Wiltshire Area Quaker Meeting

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Dorset & South Wiltshire Area Quaker Meeting

Reference and administrative details

For the year ended 31 December 2022

Company number	07900649
Charity number	1149956
Registered office and operational address	The Dorchester Quaker Meeting House 8 Holloway Road Fordington Dorchester DT1 1LF
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: John Boyle Marilyn Derricott (Appointed 7 February 2023) Diana Harris Audrey Hart-Roy (Resigned 14 February 2022) Strawberry Roth
Company secretary	Melissa Turner
Bankers	Charities Aid Foundation Ltd West Malling Kent ME19 4TA Triodos Bank Deanery Road Bristol BS1 5AS Lloyds Bank Dorchester Birmingham OSC Ariel House 2138 Coventry Road B26 3JW
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Objects and activities of the area meeting as a charity

The charity's objects are the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain.

The principal activity is the regular holding of meetings for worship in the constituent Local Meetings (LM). The Area Meeting (AM) in 2022 had a total membership of 153 (due to a reduction in physical meetings the exact attenders figure is not known). The AM and LMs have met in person for most of the meetings with some LMs continuing to hold 'blended' meetings with some Friends meeting in person and some via Zoom.

Each LM has a **Meeting for Worship for Business** at least 6 times a year, feeding any matters relating to the whole AM to AM's Meetings for Business. The AM sends a member to serve on Meeting for Sufferings, the executive body of Britain Yearly Meeting, and on the Quaker Life Committee.

Properties

The titles to all the properties owned by the AM are held by Friends Trusts Limited, as nominee. There are Quaker Meeting Houses (MHs) in Dorchester, Salisbury, Shaftesbury and Bridport, all owned by the AM. All were surveyed as part of the Heritage Project, supported by English Heritage, during 2016 and each had a professional revaluation of its rebuild value during 2017, totalling £3,140,000 for all the buildings.

Dorchester MH no longer has a resident warden accommodated in the flat above the Meeting House as of April 2022. In August 2021, a quinquennial survey was carried out, most of the work highlighted by the survey has been completed during the year. The upstairs flat (formerly occupied by a resident warden), will have a complete refurbishment during 2023, including the creation of a new main entry and a greatly improved fire exit.

Salisbury MH is a Grade 2 Listed building formerly known as Kennet Lodge. In 2010, after renovation, re-styling and modernisation it was renamed Quaker Meeting House. A flat above the Meeting House is commercially let and the income is paid into general AM funds. The Meeting House is taken care of by a part time non-resident Warden and a Lettings Officer. The gardens are maintained by a gardener with some work done by the warden and occasionally other Friends. The rear garden is affiliated to the Quiet Garden Trust.

Shaftesbury's Meeting House is a mid-20th century bungalow in good condition and its Quaker garden has won awards. It is taken care of by a group of local Friends. A professional quinquennial survey is scheduled for April 2023. The building will need a complete new heating system in 2023.

Bridport's 400-year-old Meeting House is a Grade 2 Listed building, and a professional quinquennial survey was carried out in October 2021. The garden walls, also listed, require repair during 2023. There is a Burial Ground situated behind the Meeting House and land alongside let at a peppercorn rent as a small market garden.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Burial Grounds in Shaftesbury and Ashgrove (near Shaftesbury) are also owned by the AM and are covered by Charity Commission Schemes. Half of the Shaftesbury Burial Ground forms the garden of a small, privately owned cottage. The lease allowing this is for a term of 75 years. The lease provides the AM with full burial rights on the ground and allows for access by the AM to inspect and maintain the gravestones.

Opportunities and risks

The statement made in this report for the last couple of years still holds, that **balancing the needs of an ageing membership with the encouragement and liveliness needed to ensure a steady flow of new members is both an opportunity and a risk** – and at times a challenge. It is noticeably more successful in those Meetings with a range of opportunities for discussion and learning, which varies according to the life and energy of each Meeting.

Challenges

Meeting legal requirements

Health and safety, employment legislation, public liability and preventing fraud to our finances or harm to our people, is demanding on the trustees and requires constant vigilance to ensure that it is all taken seriously by members. The trustees consider that this AM does achieve an adequate level of risk management and readily seeks professional advice on matters for which there are no suitably skilled members of the AM. The AM employs a part time administrator and bookkeeper, and uses a firm of accountants (Godfrey Wilson) to manage the accounts. This has enabled us to provide more in-house financial support to our treasurers and has thereby eased the burden on trustees, the clerk and the AM treasurer.

Buildings

The 4 buildings owned by AM are old, and some are listed. This presents a challenge in terms of upkeep, repair and maintenance and results in financial expense as well as significant demands on individuals' time. This will naturally increase as the buildings age further. The programme of quinquennial surveys will give us insight regarding the works that may need acting on. In the medium term, this is something that the AM will need to keep under review.

Covid-19

The COVID-19 pandemic had profoundly affected our AM; however, we have developed alternative ways of holding worship including using remote technology. This has enabled our Meetings for Worship to continue in modified form, and we shall be using this technology to hold business and committee meetings during the aftermath of this uncertain time.

Weymouth Meeting, having lost its hired premises at the start of the Covid lockdowns, has never reformed, but its members do communicate with each other and two of them attend Dorchester Meeting, either face to face or virtually, when possible.

Lyme Meeting maintained good communication across its members throughout Covid and re-gathered afterwards very effectively.

The trustees will keep our risks and finances under regular review and take steps as appropriate to protect the life of our Quaker community and our charitable purpose.

The effect over the past 3 years of the Covid-19 pandemic has left LMs without the necessary 'person power' for many of the previously nominated posts, including nominations for trustee roles.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Safeguarding

Until recently this has been mostly about keeping our children safe, but at the present time, LMs have few children but an increasing number of very elderly and vulnerable adults. The prevalence of dementia in the population creates its own problems where Meetings for Worship are mostly silent and depend on the involvement and understanding of everyone present. AM has in place a safeguarding representative in each Local Meeting and an AM Safeguarding Coordinator, who is orchestrating specific safeguarding training for individuals within LMs.

Opportunities

There are potential opportunities to increase our outreach and to attract new members amongst those seeking a spiritual path who may find a natural home with Quakers. However, our ability to take advantage of these opportunities depends on the energy and resources of our Local Meetings and the Area Meeting.

The increase in IT equipment purchased by LMs has allowed for a greater number of 'blended' meetings, meaning that some Friends who had been unable to previously attend due to illness/lack of transport or disability, have been able to attend more meetings.

Some LMs have learnt about and embraced the 'Simpler Meetings' agenda, and made organisational changes towards time-limited working groups for some areas of activity. This has encouraged Friends to participate and give of their time and energy more freely.

Public benefit

Quakerism is a way of life, not a religion for Sundays. In accordance with our testimonies, our members and attenders contribute to a wide range of activity in each local community, in local and national organisations and in the world-wide sphere. Quakers are relatively few in numbers but our values are quite widely known and we are often able to achieve influence well beyond what our small size would suggest.

The Religious Society of Friends is part of **Churches Together** in England and each LM takes part in and contributes to its local Churches Together group – some of these are in Dorset and Wiltshire but others, at the borders of these counties, are in Somerset and Devon. This enables a solid basis for working together or speaking out on local, national and international issues.

In planning activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Employment

The AM is the employer of three staff members. One is a part-time administrator/bookkeeper who is responsible for the bookkeeping and for general administrative support and reports to the AM treasurer. Two are part-time staff for Salisbury Local Meeting (also members of this meeting), who are responsible for room hirings, and for meeting house maintenance. Their line-management is managed by Salisbury Local Meeting.

Hirings

Our Meeting Houses were able to open again for the majority of 2022 for hirings for local groups. Some meetings have found it easier than others to attract hirers back, with the result that there is greater variation in income than there was before Covid.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Some of these would find it hard to be accommodated in other halls because they include people working with issues (for example) of addiction. The charges are kept modest to enable such groups to have access and many groups comment on the peace and calm they feel in our Meeting Houses. The wear and tear on each building and the workload for the warden and those acting in that capacity is of course increased.

Thanks should also be expressed to our Administrator for the recouping from our insurers a significant amount of income lost throughout the Covid-19 pandemic.

Outreach

Each LM aims to undertake some **outreach** action, often in **Quaker Week** in October, to ensure that our voice is heard and that local people have opportunities to know where and what we are. A Quaker Meeting is held each year in the Peace garden in Bridport. There was an exhibition on Peace and Justice put on by Dorchester LM in the entrance space of a local museum.

The appointment by Quaker Life of a development worker to cover three AMs in the south – ours plus Bournemouth Coastal and Hampshire – may lead to greater outreach efforts across our AM.

Work is ongoing in individual LMs on **matters of international concern**, many carrying our Peace Testimony into action. Amongst the concerns taken forward are the Palestine/Israel situation, support for Christian Aid, child soldiers, children in prison, poverty in this country, homelessness, food banks, and immigration/refugee matters. Conscientious Objection to militarism is not something just for wartime and there is local support to enable conscientious objection to that part of our taxes which is used for military purpose.

Quaker Prison Ministers visits: From mid-2001 we were allowed back into the prison to hold Quaker Meetings monthly, and one of our Prison Ministers was asked to cover the Chaplaincy for two days, doing statutory duties. We continued into 2022 to hold these monthly meetings for our one member, and occasionally one other, although before Covid we could have 4 to 8 attending. However owing to serious staff shortages, the prison stopped allowing any services in the Chapel, and we have been limited to making a pastoral visit to our member's cell – not really satisfactory.

Our Prison Minister is an Official Prison Visitor (OPV), and the newly appointed Managing Chaplain has stopped allowing OPVs into the prison, restricting them to visits in the Cists Hall - this is not a good situation.

Achievements

Our AM membership during 2022 has declined a little. There is a growing interest in exploring a spiritual journey by many people in their middle years and some seek this in the non-credal setting of a Quaker Meeting. This inflow has diminished in some LMs in the last 4 years but grown in others, possibly reflecting the relative energy and liveliness of the Meeting. Discussion and teaching groups within our LMs support these individuals in their explorations. Many old and new Quaker Courses and Conferences have not taken place this year, so Friends have been unable to attend.

Quaker educational experience is also open to our young Friends, in Summer 2022 the Junior Yearly Meeting Gathering was held in Northants.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Sustainability

The AM and LMs have significantly reduced printing and the use of paper, using online secure storage sharing platforms for documents/policies, and using email as the main method of communication.

Sustainable transport is encouraged: including the use of public transport to travel to meetings/training courses etc. Local and Area Meetings are often attended by individuals who either walk/cycle or use public transport, where possible. The increase of virtual /blended meetings for business and worship over the past 2 years, has significantly reduced our carbon footprint with less need to travel.

DSWAQM intends to further encourage all means of reducing our carbon footprint, in particular by arranging energy assessments of Local Meeting Houses, and acting on them. We aim to facilitate energy saving and use of green energy sources by Meeting Houses and individual Friends. Local Meetings encourage the reduction of the use of plastics, and promote the three pillars of “reduce, re-use and recycle”.

Both Dorchester Meeting House and Salisbury Meeting House have photovoltaic solar panels installed on the roof.

Finance & Accounting Principles

Dorchester, Salisbury, Shaftesbury and Lyme Regis LM's have their own treasurer, bank account and income and expenditure accounts. Weymouth LM has a Collector and their accounts are handled by Dorchester Meeting. Financial decisions are taken at the LM for business in accordance with Quaker principles and following the relevant guidance in Quaker Faith and Practice. Bridport LM's funds are held in the AM Bank account, thereby they don't have their own LM Treasurer, and rely on the services of the AM bookkeeper.

There is a Memorandum of Understanding between AM and LMs which sets out the principles of the relationship, including financial delegation. The LM accounts are collated with those of the AM to form the complete picture of the financial position of the whole AM. This is a somewhat complicated process but is the historic practice in Quaker Area Meetings. The AM Accountants together with the treasurer and our bookkeeper support the trustees in ensuring that these historic practices are managed, that the AM's annual accounts are correctly prepared and that the process of financial management is adequately addressed throughout the year.

Investments

All investments of the AM are managed by Investing Ethically Ltd. The AM disinvested in fossil fuel extraction, as far as is possible for a small organisation, during 2016, achieving a 95% withdrawal from any fund that in any way supports fossil fuel extraction. This has not had a major deleterious effect on the income achieved from investments.

Our AM treasurer and trustees have regular engagement with our financial planner at Investing Ethically Ltd, which has given us the opportunity to revisit our objectives and plans. Given the continual changes in current investment and political environments, it has been useful to reflect how changes might influence our own plans for the future. Under the guidance and advice of our Investment Advisor, Trustees have taken the view that our current investment strategy remains appropriate to our risk appetite and needs, and no substantive changes have been made.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Income

The main sources of income are from individual members donations, from room hirings, and from investment income. This income is used to carry out our objectives, supporting Quaker work locally, nationally and internationally. Our properties require significant sums to be spent on maintenance, normally our income from hiring and from designated funds adequately covers this when regular hirings are taking place.

Separate collections are made in some LMs for charities whose work is in sympathy with Quaker values and testimonies.

Total income for the year amounted to £176,079 (2021: £94,856), including £5,343 restricted funds (2021: 9,567) . The statement of financial activities shows net expenditure of £77,668 (2021: net income £5,962).

Reserves

An updated Reserves Policy was prepared during 2016. As part of this, the trustees considered that they should maintain reserves of 12 months normal expenditure, which equates to circa £120,000. At 31 December 2022, total reserves amounted to £2,102,080 (2021: £2,179,748), were made up as follows:

Endowment funds	£289,794
Restricted funds	£368,316
Unrestricted funds:	
Invested in freehold property	£925,432
Designated for meeting house maintenance	£48,367
Other	£470,171

Use of Surplus Funds

Supporting Quaker work through Britain Yearly Meeting (BYM)

In 2022 donations totalling £11,281 were made to support the work of Britain Yearly Meeting. These funds contribute to the work of BYM including Quaker Peace and Social Witness, Quaker Life, Quaker Stewardship and other central work. This means that we are able to look beyond our Local and Area Meetings and engage with Quaker work nationally and internationally. This is something that our members value highly and that also contributes to our influence on local issues and outreach in our local communities.

Building reserve/ support for Quaker Housing Trust (QHT)

The Area Meeting has held since 2016 a Treasurer's Reserve account with Triodos Bank, the income from which has been used to support the work of the Quaker Housing Trust, reflecting our AM concern to support social housing. The funds in this account, currently totalling £100,000, can be added to or withdrawn at any time needed by the AM. In 2019 the Area Meeting agreed to regard the funds deposited in this account as a buildings reserve to be used to support major works which may arise in respect of our buildings. Meanwhile any interest continues to be allocated, by a decision taken each year by the AM, to the Quaker Housing Trust.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Future Plans

These have been referred to throughout this report. With the ageing membership of the Area Meeting, allowance has to be made for the loss of income as older members, many of whom are the most generous contributors to the Meeting, die. Legacy income cannot be relied on and may have restricted purposes. Nevertheless, there have been legacies received during 2022. It is not wise for the AM to have expensive plans for the future but we are exhorted 'to be open to new light, from whatever source it may come'. In this spirit we will endeavour to be adventurous with our available funds.

There is an increasing urgency to work towards Simpler Meetings, and it is the aim of BYM that this should be achieved across the country. In 2023 we would like to encourage any suggestions put forward by LMs towards achieving some reduction in the complexity of our number of posts and our business administration.

Structure, governance and management

The Area Meeting (AM) is a registered charity, number 1149956. The Area Meeting is the administrative body for 6 Local Meetings (LMs), consisting of Shaftesbury, Salisbury, Dorchester, Bridport, Lyme Regis and Weymouth & Portland, of whom all but the last 2 have their own Meeting Houses. Meeting Houses are owned by the Area Meeting.

The Area Meeting was registered as a Company Limited by Guarantee, number 07900649 on 6 January 2012. Its financial year is aligned to the calendar year, which for Quakers is also the financial year.

The Company's trustees/directors (referred to as simply 'trustees') are each appointed by the Area Meeting for a triennium, in the Quaker tradition. All trustees are eligible for re-appointment up to a maximum consecutive service of 9 years and the Articles of Association are based on the standard Quaker constitution for a charity.

All our Meetings for Worship and Business are held in the manner of Friends, as described in the book 'Quaker Faith and Practice'. The trustees meet quarterly and the AM meets 6 times a year, at rotating LM venues, keeping all Friends informed of its business and agreeing together its strategy and policy. The trustees present a report with a copy of their minutes at each meeting. The AGM of the Company took place within the AM held in May 2022.

A Memorandum of Understanding (MoU) has been in existence since 2014, setting out the respective roles of AM and LMs in order to ensure good governance and financial management.

In summary

Trustees, professionals, LMs and AM have worked well together to carry out all the business of the year, whilst still observing right ordering and good Quaker business practices. Tasks such as responsibility for our properties and the legislation that is associated with this are delegated by trustees to LMs but monitoring this is an ongoing task that requires a regular calendar of work.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2022

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

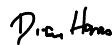
Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 30 June 2023 and signed on their behalf by



Strawberry Roth - Trustee



Diana Harris - Trustee

Independent examiner's report

To the trustees of

Dorset & South Wiltshire Area Quaker Meeting

I report to the trustees on my examination of the accounts of Dorset & South Wiltshire Area Quaker Meeting (the charitable company) for the year ended 31 December 2022, which are set out on pages 11 to 30.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

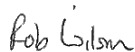
Independent examiner's statement

Godfrey Wilson Limited also provides ad hoc bookkeeping, payroll and consultancy services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 30 June 2023

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Dorset & South Wiltshire Area Quaker Meeting

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Endowment £	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:						
Donations and legacies	3	-	35	35,285	35,320	55,209
Other trading activities	4	-	-	55,201	55,201	32,149
Investments	5	-	5,308	2,671	7,979	7,498
Other income	6	-	-	77,579	77,579	-
Total income		-	5,343	170,736	176,079	94,856
Expenditure on:						
Raising funds		-	-	5,036	5,036	4,660
Charitable activities		2,514	40,394	115,659	158,567	121,699
Total expenditure	8	2,514	40,394	120,695	163,603	126,359
Net gains / (losses) on investments		(61,827)	(9,894)	(18,423)	(90,144)	37,465
Net income / (expenditure) and movement in funds	9	(64,341)	(44,945)	31,618	(77,668)	5,962
Reconciliation of funds:						
Total funds brought forward		354,135	413,261	1,412,352	2,179,748	2,173,786
Total funds carried forward		<u>289,794</u>	<u>368,316</u>	<u>1,443,970</u>	<u>2,102,080</u>	<u>2,179,748</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	12		1,274,232	1,299,726
Investments	13		427,860	521,692
			1,702,092	1,821,418
Current assets				
Debtors	14	13,009		12,184
Cash at bank and in hand		397,865		353,463
		410,874		365,647
Liabilities				
Creditors: amounts falling due within 1 year	15	(10,886)		(7,317)
Net current assets			399,988	358,330
Net assets	16		2,102,080	2,179,748
Funds	17			
Endowment funds			289,794	354,135
Restricted funds			368,316	413,261
Unrestricted funds				
Designated funds			973,799	992,893
General funds			470,171	419,459
Total charity funds			2,102,080	2,179,748

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2022

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 30 June 2023 and signed on their behalf by

SRoth

Strawberry Roth - Trustee

Diana Harris

Diana Harris - Trustee

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorset & South Wiltshire Area Quaker Meeting meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property (buildings)	50 years straight line
Land	Not depreciated

Buildings are assumed to have a £nil residual value. Residual land values have been estimated based on insurance rebuild costing surveys and Land Registry value guides. These estimates are updated with reference to quinquennial building surveys. There was no change in 2021.

i) Investments

Investments held at the year end are valued at the current market value at that date. Investment income from dividends is included in incoming resources while realised and unrealised losses and gains on investments are shown separately on the statement of financial activities (SOFA). Realised gains and losses are calculated on investment disposals during the year as the difference between the opening market value and the proceeds received on sale. Unrealised gains and losses are calculated on investment holdings at the year end as the difference between the closing market value and the opening market value or purchase value during the year.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in note 1 (h) above.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

2. Prior period comparatives: statement of financial activities

	Endowment £	Restricted £	Unrestricted £	2021 Total £
Income from:				
Donations and legacies	-	3,218	51,991	55,209
Other trading activities	-	-	32,149	32,149
Investments	-	6,349	1,149	7,498
Total income	-	9,567	85,289	94,856
Expenditure on:				
Raising funds	2,840	-	1,820	4,660
Charitable activities	-	25,562	96,137	121,699
Total expenditure	2,840	25,562	97,957	126,359
Net gains / (losses) on investments	23,272	2,916	11,277	37,465
Net income / (expenditure)	20,432	(13,079)	(1,391)	5,962
Transfers between funds	(5,787)	-	5,787	-
Net movement in funds	<u>14,645</u>	<u>(13,079)</u>	<u>4,396</u>	<u>5,962</u>

3. Income from donations and legacies

	Restricted £	Unrestricted £	2022 Total £
Donations and gift aid	35	34,036	34,071
Legacies	-	1,249	1,249
Total donations and legacies	<u>35</u>	<u>35,285</u>	<u>35,320</u>
Prior period comparative:			
	Restricted £	Unrestricted £	2021 Total £
Donations and gift aid	3,218	51,028	54,246
Legacies	-	963	963
Total donations and legacies	<u>3,218</u>	<u>51,991</u>	<u>55,209</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

4. Income from other trading activities

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Meeting house hiring's	-	44,011	44,011	20,637
Salisbury flat lettings	-	8,898	8,898	8,898
Other income	-	2,292	2,292	2,614
Total other trading activities	-	55,201	55,201	32,149

All income from other trading activities was unrestricted in the prior year.

5. Income from investments

	Endowment £	Restricted £	Unrestricted £	2022 Total £
Interest and dividends	-	5,308	2,671	7,979

Prior period comparative:

	Endowment £	Restricted £	Unrestricted £	2021 Total £
Interest and dividends	-	6,349	1,149	7,498

6. Other income

	Endowment £	Restricted £	Unrestricted £	2022 Total £
Insurance claim	-	-	37,902	37,902
Legal case award	-	-	39,677	39,677
	-	-	77,579	77,579

7. Government grants

The charitable company received government support under the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 December 2022 was £Nil (2021: £2,485). There are no unfulfilled conditions or contingencies attaching to this grant.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

8. Total expenditure

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2022 Total £
BYM contribution	-	5,592	-	-	5,592
Other donations	-	6,348	-	-	6,348
Meeting support costs	-	4,447	-	-	4,447
Meeting house costs:					
Equipment and furniture repairs	-	-	-	324	324
Insurance	-	-	-	6,179	6,179
Repairs, maintenance and garden	-	-	-	2,315	2,315
Rent, rates and utilities	-	-	-	26,858	26,858
Survey costs	-	-	-	17,751	17,751
Depreciation	-	-	-	25,494	25,494
Staff costs (note 10)	-	-	-	21,100	21,100
Fundraising costs	90	-	-	-	90
Letting agents fees	1,257	-	-	-	1,257
Investment management costs	3,689	-	-	-	3,689
Legal fees	-	-	-	29,857	29,857
Independent examination	-	-	3,660	-	3,660
Bookkeeping fees	-	-	3,793	-	3,793
Administration costs	-	-	4,849	-	4,849
Sub-total	5,036	16,387	12,302	129,878	163,603
Allocation of support and governance costs	-	142,180	(12,302)	(129,878)	-
Total expenditure	5,036	158,567	-	-	163,603

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

8. Total expenditure - prior period comparative

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2021 Total £
BYM contribution	-	18,218	-	-	18,218
Other donations	-	1,166	-	-	1,166
Meeting support costs	-	2,011	-	-	2,011
Meeting house costs:					
Equipment and furniture repairs	-	-	-	116	116
Insurance	-	-	-	4,911	4,911
Repairs, maintenance and garden	-	-	-	10,746	10,746
Rent, rates and utilities	-	-	-	13,199	13,199
Survey costs	-	-	-	5,222	5,222
Depreciation	-	-	-	25,494	25,494
Staff costs (note 10)	-	-	-	19,827	19,827
Fundraising costs	36	-	-	-	36
Letting agents fees	1,122	-	-	-	1,122
Investment management costs	3,502	-	-	-	3,502
Legal fees	-	-	-	11,033	11,033
Independent examination	-	-	3,420	-	3,420
Bookkeeping fees	-	-	4,468	-	4,468
Administration costs	-	-	1,868	-	1,868
Sub-total	4,660	21,395	9,756	90,548	126,359
Allocation of support and governance costs	-	100,304	(9,756)	(90,548)	-
Total expenditure	4,660	121,699	-	-	126,359

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

9. Net movement in funds

This is stated after charging:

	2022 £	2021 £
Depreciation	25,494	25,494
Trustees' reimbursed expenses	30	Nil
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	3,660	3,420
▪ Other services (including VAT)	<u>3,793</u>	<u>3,755</u>

Trustees' reimbursed expenses represent payments to one trustee for administrative costs relating directly to the charity. There were no reimbursed trustee expenses in the prior year.

10. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	<u>21,100</u>	<u>19,827</u>

No employee earned more than £60,000 during the current or prior year. The key management personnel of the charity are deemed to be the trustees, none of whom were remunerated.

	2022 No.	2021 No.
Average head count	<u>3</u>	<u>3</u>

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

12. Tangible fixed assets

	Freehold property (meeting houses)				Total £
	Bridport £	Dorchester £	Salisbury £	Shaftesbury £	
Cost					
At 1 January 2022	400,000	41,365	909,624	165,080	1,516,069
Additions in year	-	-	-	-	-
At 31 December 2022	<u>400,000</u>	<u>41,365</u>	<u>909,624</u>	<u>165,080</u>	<u>1,516,069</u>
Depreciation					
At 1 January 2022	44,800	-	149,028	22,515	216,343
Charge for the year	<u>6,400</u>	<u>-</u>	<u>16,592</u>	<u>2,502</u>	<u>25,494</u>
At 31 December 2022	<u>51,200</u>	<u>-</u>	<u>165,620</u>	<u>25,017</u>	<u>241,837</u>
Net book value					
At 31 December 2022	<u>348,800</u>	<u>41,365</u>	<u>744,004</u>	<u>140,063</u>	<u>1,274,232</u>
At 31 December 2021	<u>355,200</u>	<u>41,365</u>	<u>760,596</u>	<u>142,565</u>	<u>1,299,726</u>

13. Investments

	2022 £	2021 £
Listed investments:		
Market value at 1 January 2022	521,692	487,729
Additions	-	-
Disposals proceeds	-	-
Net gains / (losses)	(90,143)	37,465
Investment manager fees	<u>(3,689)</u>	<u>(3,502)</u>
Market value at 31 December 2022	<u>427,860</u>	<u>521,692</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

14. Debtors

	2022	2021
	£	£
Trade debtors	3,988	3,746
Prepayments	4,250	4,763
Accrued income	4,728	3,675
Other debtors	43	-
	<u>13,009</u>	<u>12,184</u>

15. Creditors : amounts due within 1 year

	2022	2021
	£	£
Trade creditors	1,598	886
Accruals	5,749	5,559
Other creditors	3,539	872
	<u>10,886</u>	<u>7,317</u>

16. Analysis of net assets between funds

	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	348,800	925,432	-	1,274,232
Investments	289,794	8,639	48,367	81,060	427,860
Current assets	-	10,877	-	399,997	410,874
Current liabilities	-	-	-	(10,886)	(10,886)
Net assets at 31 December 2022	<u>289,794</u>	<u>368,316</u>	<u>973,799</u>	<u>470,171</u>	<u>2,102,080</u>

Prior period comparative	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	355,200	944,526	-	1,299,726
Investments	354,135	48,277	48,367	70,913	521,692
Current assets	-	9,784	-	355,863	365,647
Current liabilities	-	-	-	(7,317)	(7,317)
Net assets at 31 December 2021	<u>354,135</u>	<u>413,261</u>	<u>992,893</u>	<u>419,459</u>	<u>2,179,748</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2022 £
Endowment funds						
Poor funds - capital	5,727	-	(41)	-	(959)	4,727
George Inn - capital	286,635	-	(2,030)	-	(50,569)	234,036
Educational fund - capital	24,777	-	(179)	-	(4,013)	20,585
Shaftesbury burial ground - capital	15,661	-	(108)	-	(2,783)	12,770
Marnhull burial ground - capital	3,631	-	(25)	-	(608)	2,998
Dunster Trust - capital	17,704	-	(131)	-	(2,895)	14,678
Total endowment funds	354,135	-	(2,514)	-	(61,827)	289,794
Restricted funds						
George Inn - income	5,530	4,349	-	-	-	9,879
Educational fund - income	354	345	(196)	-	-	503
Dunster Trust meeting house	355,200	-	(6,400)	-	-	348,800
Dunster Trust general funds	48,277	501	(30,245)	-	(9,894)	8,639
Monies donated by BYM	-	35	-	-	-	35
Ann Dannatt's fund	3,768	-	(3,553)	-	-	215
Poor funds - income	81	-	-	-	-	81
Marnhull burial ground - income	51	113	-	-	-	164
Total restricted funds	413,261	5,343	(40,394)	-	(9,894)	368,316

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds (continued)

	At 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2022 £
Unrestricted funds						
<i>Designated funds:</i>						
Meeting houses	944,526	-	(19,094)	-	-	925,432
Meeting Houses major works fund	48,367	-	-	-	-	48,367
<i>Total designated funds</i>	<u>992,893</u>	<u>-</u>	<u>(19,094)</u>	<u>-</u>	<u>-</u>	973,799
General funds	<u>419,459</u>	<u>170,736</u>	<u>(101,601)</u>	<u>-</u>	<u>(18,423)</u>	470,171
Total unrestricted funds	<u>1,412,352</u>	<u>170,736</u>	<u>(120,695)</u>	<u>-</u>	<u>(18,423)</u>	1,443,970
Total funds	<u>2,179,748</u>	<u>176,079</u>	<u>(163,603)</u>	<u>-</u>	<u>(90,144)</u>	<u>2,102,080</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds (continued)

Purposes of endowment funds

Poor funds - an amalgamation of five historic trusts which became a permanent endowment under the respective Charity Commission scheme. The income is restricted (see below).

George Inn fund - the capital originally arises from a gift from William Scott dated 28 July 1693. It has been enhanced by the increase in value of investments, especially the sale of 27 St. George Street, Sherborne in 2011. The income is restricted (see below).

Educational fund - (formerly Somerset Friends) - the fund was created on the dissolution of the Friends Somerset Charities in 2010. The income is restricted (see below).

Shaftesbury Burial Ground - the capital was raised from the granting of a lease of half of the burial ground. The income is unrestricted, though by decision of the Area Meeting the first call on this income is the needs of the burial ground.

Marnhull Burial Ground - a permanent endowment derived from the sale of a historical Quaker burial ground. The income is restricted (see below).

Dunster Trust - the Dunster Trust formerly owned the Meeting House in Bridport. The Meeting House and supporting investments were subsequently taken over by the Area Meeting. The investments comprised a permanent endowment element and an element of available restricted funds (see below).

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds (continued)

Purposes of restricted funds

George Inn fund - income may be used for the maintenance of meeting houses and burial grounds. Surplus income may be paid to the Poor Fund.

Educational fund - (formerly Somerset Friends) - income may be used for the relief of poverty, provision of educational and travel costs and the service of truth without limitation.

Dunster Trust (Meeting House and general funds) - the income from the permanent endowment and the available (restricted) funds may be spent on the upkeep and maintenance of Bridport Meeting House, and for educational purposes.

Monies donated to BYM - ad-hoc donations from Friends to be allocated to BYM contributions from Local Meetings.

Ann Dannatt's fund - legacy of £10,000 donated in 2020 for all premises spending for Shaftesbury Local Meeting House and burial ground.

Poor funds - income may be used for the relief of poverty among Friends within the Area Meeting.

Marnhull Burial Ground - the income from the permanent endowment may be used for the upkeep of Meeting Houses within the Area Meeting.

Purposes of designated funds

The net book value of meeting houses not funded from restricted funds is shown as a separate designated fund to distinguish them from the free reserves of the charity. The trustees have set aside funds as a reserve towards major works required on meeting houses.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds (continued)

Prior period comparative

	At 31 December 2020 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2021 £
Endowment funds						
Poor funds - capital	4,354	-	(19)	1,234	158	5,727
George Inn - capital	270,411	-	(1,964)	-	18,188	286,635
Educational fund - capital	22,950	-	(166)	-	1,993	24,777
Shaftesbury burial ground - capital	24,556	-	(152)	(9,070)	327	15,661
Marnhull burial ground - capital	-	-	(12)	3,512	131	3,631
Dunster Trust - capital	17,219	-	(527)	(1,463)	2,475	17,704
Total endowment funds	339,490	-	(2,840)	(5,787)	23,272	354,135
Restricted funds						
George Inn - income	935	4,595	-	-	-	5,530
Educational fund - income	-	374	(20)	-	-	354
Dunster Trust meeting house	361,600	-	(6,400)	-	-	355,200
Dunster Trust general funds	55,146	1,248	(11,033)	-	2,916	48,277
Monies donated by BYM	-	3,218	(3,218)	-	-	-
Ann Dannatt's fund	8,659	-	(4,891)	-	-	3,768
Poor funds - income	-	81	-	-	-	81
Marnhull burial ground - income	-	51	-	-	-	51
Total restricted funds	426,340	9,567	(25,562)	-	2,916	413,261

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

17. Movements in funds (continued)

Prior period comparative

	At 31 December 2020	Income	Expenditure	Transfers between funds	Investment gains / (losses)	At 31 December 2021
Unrestricted funds						
<i>Designated funds:</i>						
Meeting houses	963,620	-	(19,094)	-	-	944,526
Meeting Houses major works fund	48,367	-	-	-	-	48,367
<i>Total designated funds</i>	<u>1,011,987</u>	<u>-</u>	<u>(19,094)</u>	<u>-</u>	<u>-</u>	<u>992,893</u>
General funds	<u>395,969</u>	<u>85,289</u>	<u>(78,863)</u>	<u>5,787</u>	<u>11,277</u>	<u>419,459</u>
Total unrestricted funds	<u>1,407,956</u>	<u>85,289</u>	<u>(97,957)</u>	<u>5,787</u>	<u>11,277</u>	<u>1,412,352</u>
Total funds	<u><u>2,173,786</u></u>	<u><u>94,856</u></u>	<u><u>(126,359)</u></u>	<u><u>-</u></u>	<u><u>37,465</u></u>	<u><u>2,179,748</u></u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2022

18. Financial instruments at fair value

	2022	2021
	£	£
Financial assets measured at fair value	<u>427,860</u>	<u>521,692</u>

Financial assets measured at fair value comprise listed investments only.

19. Related party transactions

Two trustees made regular donations to charity in the year totalling £578 (2021: £Nil).

One trustee hired a meeting house space in the year. This transaction happened at arms length.

DORSET & SOUTH WILTSHIRE AREA QUAKER MEETING

England & Wales - Charity number 1149956

Accounts

Company no. 7900649
Charity no. 1149956

**Dorset & South Wiltshire Area Quaker
Meeting
Report and Unaudited Financial
Statements
31 December 2021**

Dorset & South Wiltshire Area Quaker Meeting

Reference and administrative details

For the year ended 31 December 2021

Company number	7900649
Charity number	1149956
Registered office and operational address	The Dorchester Quaker Meeting House 8 Holloway Road Fordington Dorchester DT1 1LF
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: John Boyle Diana Harris Audrey Hart-Roy (Resigned 14 February 2022) Strawberry Roth Catherine Thomas (Resigned 10 June 2021)
Company secretary	Melissa Turner
Bankers	Charities Aid Foundation Ltd West Malling Kent ME19 4TA Lloyds Bank Dorchester Birmingham OSC Ariel House 2138 Coventry Road B26 3JW Triodos Bank Deanery Road Bristol BS1 5AS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objects and activities

The charity's objects are the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain.

The principal activity is the regular holding of meetings for worship in the constituent Local Meetings (LM). The Area Meeting (AM) in 2021 had a total membership of 177 (due to lack of physical meetings the attenders figure is not known). The AM and LM's continued to meet in 2021 virtually, however, at the time of writing the report, LMs have been holding 'blended' meetings with some Friends meeting in person and some via Zoom.

Each LM has a **Meeting for Worship for Business** at least 6 times a year, feeding any matters relating to the whole AM to AM's Meetings for Business. The AM sends a member to serve on Meeting for Sufferings, the executive body of Britain Yearly Meeting, and on the Quaker Life Committee. From mid-March 2020 meetings were held virtually via Zoom.

Properties

The titles to all the properties owned by the AM are held by Friends Trusts Limited, as a nominee. There are Quaker Meeting Houses (MHs) in Dorchester, Salisbury, Shaftesbury and Bridport, all owned by the AM. All were surveyed as part of the Heritage Project, supported by English Heritage, during 2016 and each had a professional revaluation of its rebuild value during 2017, totalling £3,140,000 for all buildings.

Dorchester MH has a resident warden accommodated in the flat above the Meeting House. In August 2021, a quinquennial survey was carried out, and the meeting house formed a new group, who have begun a programme of works relating to this report.

Salisbury MH is a Grade 2 Listed building formerly known as Kennet Lodge. In 2010, after renovation, re-styling and modernisation it was renamed Quaker Meeting House. A flat above the Meeting House is commercially let and the income is paid into general AM funds. The Meeting House is taken care of by a part time non-resident Warden and a Lettings Officer. The gardens are maintained by a gardener with some work done by the warden and occasionally other Friends. The rear garden is affiliated with the Quiet Garden Trust.

Shaftesbury's Meeting House is a mid-20th century bungalow in good condition and its Quaker garden has won awards. It is taken care of by a group of local Friends.

Bridport's 400-year-old Meeting House had a professional quinquennial survey carried out in October 2021. There is a Burial Ground situated behind the Meeting House and land alongside let out at a peppercorn rent as a small market garden.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2021

Burial Grounds in Shaftesbury and Ashgrove (near Shaftesbury) are also owned by the AM and are covered by Charity Commission Schemes. Half of the Shaftesbury Burial ground forms the garden of a small, privately owned cottage. The lease allowing this is for a term of 75 years. The lease provides the AM with full burial rights on the ground and allows for access by the AM to inspect and maintain the gravestones.

Opportunities and risks

The statement made in this report for the last couple of years still holds, that **balancing the needs of an ageing membership with the encouragement and liveliness needed to ensure a steady flow of new members is both an opportunity and a risk** – and at times a challenge. It is noticeably more successful in those Meetings with a range of opportunities for discussion and learning, which varies according to the life and energy of each Meeting.

Challenges

Meeting legal requirements

Health and safety, employment legislation, public liability and preventing fraud to our finances or harm to our people, is demanding on the trustees and requires constant vigilance to ensure that it is all taken seriously by members. The trustees consider that this AM does achieve an adequate level of risk management and readily seeks professional advice on matters for which there are no suitably skilled members of the AM. In 2021 a legal dispute relating to property occurred, which was ongoing at the time of this report being written.

The AM employs a part time administrator and bookkeeper and uses a firm of accountants (Godfrey Wilson) to manage the accounts. This has enabled us to provide more in-house financial support to our treasurers and has thereby eased the burden on trustees, the clerk and the AM treasurer.

Buildings

The 4 buildings owned by AM are old, and some are listed. This presents a challenge in terms of upkeep, repair and maintenance and results in financial expense as well as significant demands on individuals' time. This will naturally increase as the building's age further. The programme of quinquennial surveys will give us insight regarding the works that may need acting on. In the medium term, this is something that the AM will need to keep under review.

Covid-19

The COVID-19 pandemic has profoundly affected our Area Meeting; however, we have developed alternative ways of holding worship including using remote technology. This has enabled our Meetings for Worship to continue in modified form, and we shall be using this technology to hold business and committee meetings during this uncertain time.

We have had a significant loss of income from Meeting House hirings. Bearing this in mind the trustees will keep our risks and finances under regular review and take steps as appropriate to protect the life of our Quaker community and our charitable purpose.

The effect over the past 2 years of the Covid-19 pandemic has left LMs without the necessary 'person power' for many of the previously nominated posts, including nominations for trustee roles.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2021

Safeguarding

Until recently this has been mostly about keeping our children safe, but at the present time, LMs have few children but an increasing number of very elderly and vulnerable adults. The prevalence of dementia in the population creates its own problems where Meetings for Worship are mostly silent and depend on the involvement and understanding of everyone present. AM has in place a safeguarding representative in each Local Meeting and an AM Safeguarding Coordinator, who is orchestrating specific safeguarding training for individuals within LMs.

Opportunities

There are potential opportunities to increase our outreach and to attract new members amongst those seeking a spiritual path who may find a natural home with Quakers. However, our ability to take advantage of these opportunities depends on the energy and resources of our Local Meetings and the Area Meeting.

The increase in IT equipment purchased by LMs has allowed for a greater number of 'blended' meetings, meaning that some Friends who had been unable to previously attend due to illness/lack of transport or disability, have been able to attend more meetings.

Some LMs have learnt about and embraced the 'Simpler Meetings' agenda, and made organisational changes towards time limited working groups for some areas of activity. This has encouraged Friends to participate and give of their time and energy more freely.

Public benefit

Quakerism is a way of life, not a religion for Sundays. In accordance with our testimonies, our members and attenders contribute to a wide range of activities in each local community, in local and national organisations and in the worldwide sphere. Quakers are relatively few in numbers but our values are quite widely known and we are often able to achieve influence well beyond what our small size would suggest.

The Religious Society of Friends is part of **Churches Together** in England and each LM takes part in and contributes to its local Churches Together group – some of these are in Dorset and Wiltshire but others, at the borders of these counties, are in Somerset and Devon. This enables a solid basis for working together or speaking out on local, national and international issues.

In planning activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Employment

The AM is the employer of 3 staff members. One is a part-time administrator/bookkeeper who is responsible for the bookkeeping and for general administrative support and reports to the AM treasurer. Two are part time staff for Salisbury Local Meeting (also members of this meeting), who are responsible for room hirings, and for meeting house maintenance. Their line management is managed by Salisbury Local Meeting.

In 2021, the AM made use of the Government's furlough scheme to pay a portion of the wages for the 2 part time employees of Salisbury Local Meeting, whilst room hire was much reduced.

The AM endeavours to be a good employer, and staff pay is reviewed each year in line with inflation.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2021

Hirings

Our Meeting Houses were able to open again in the latter half of 2021 for hirings for local groups. Some of these would find it hard to be accommodated in other halls because they include people working with issues for example addiction. The charges are kept modest to enable such groups to have access and many groups comment on the peace and calm they feel in our Meeting Houses. The wear and tear on each building and the workload for the warden and those acting in that capacity are of course increased.

Outreach

Each LM aims to undertake some **outreach** action, often in **Quaker Week** in October, to ensure that our voice is heard and that local people have opportunities to know where and what we are. A Quaker Meeting is held each year in the Peace garden in Bridport.

Work is ongoing in individual LMs on **matters of international concern**, many carrying our Peace Testimony into action. Amongst the concerns taken forward are the Palestine/Israel situation, support for Christian Aid, child soldiers, children in prison, poverty in this country, homelessness, food banks, and immigration/refugee matters. Conscientious Objection to militarism is not something just for wartime and there is local support to enable conscientious objection to that part of our taxes that is used for military purposes.

Quaker prison ministers' visits have been significantly reduced since March 2020 due to Covid-19. Ministers were able to report on the position at HMP Guys Marsh only. From March 2020 to July 2021 they were not able to visit, but kept in touch by phone and letter, and with other chaplains around the country. Between July-November 2021 monthly meetings for worship took place, and ministers have been able to visit as prison visitors on a regular basis. Unfortunately, the situation is not yet opening up due to continuing Covid-19 cases in prison.

Achievements

Our AM membership during 2021 stayed steady. There is a growing interest in exploring a spiritual journey by many people in their middle years and some seek this in the non-creedal setting of a Quaker Meeting. This inflow has diminished in some LMs in the last 4 years but grown in others, possibly reflecting the relative energy and liveliness of the Meeting. Discussion and teaching groups within our LMs support these individuals in their explorations. Many old and new Quaker Courses and Conferences have not taken place this year, so Friends have been unable to attend.

Quaker educational experience is also open to our young Friends, in Summer 2021 the Junior Yearly Meeting Gathering was held online.

Sustainability

The AM and LMs have significantly reduced printing and the use of paper, using online secure storage sharing platforms for documents/policies, and using email as the main method of communication.

Sustainable transport is encouraged: including the use of public transport to travel to meetings/training courses etc. Local and Area Meetings are often attended by individuals who either walk/cycle or use public transport, where possible. The increase of virtual/blended meetings for business and worship over the past 2 years, has significantly reduced our carbon footprint with less need to travel.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2021

DSWAQM intends to further encourage all means of reducing our carbon footprint, in particular by arranging energy assessments of Local Meeting Houses, and acting on them. We aim to facilitate energy saving and use of green energy sources by the Meeting Houses and individual Friends. Local Meetings encourage the reduction of the use of plastics, and promote the three pillars of “reduce, re-use and recycle”.

Both Dorchester Meeting House and Salisbury Meeting House have photovoltaic solar panels installed on the roof, the figures from Dorchester MH 2021, report that we have saved CO2 15,490.7kg, or the equivalent to 709 trees being planted.

Finance and accounting principles

Dorchester, Salisbury, Shaftesbury and Lyme Regis LM's have their own treasurer, bank account and income and expenditure accounts. Weymouth LM has a Collector and their accounts are handled by Dorchester Meeting. Financial decisions are taken at the LM for business in accordance with Quaker principles and following the relevant guidance in Quaker Faith and Practice.

In November 2021 Bridport LM decided to amalgamate their bank accounts with that of the AM thereby not needing an LM Treasurer. Bridport LM now rely on the services of the AM bookkeeper and they have reported that this change has simplified and streamlined many processes, easing the burden on individual Friends within this LM.

For some LMs, obtaining financial information can be a challenge, as not all LMs have online access to their bank accounts. This can result in delays in financial information being obtained.

There is a Memorandum of Understanding between AM and LMs which sets out the principles of the relationship, including financial delegation. The LM accounts are collated with those of the AM to form the complete picture of the financial position of the whole AM. This is a somewhat complicated process but is the historic practice in Quaker Area Meetings. The AM Accountants together with the treasurer and our bookkeeper support the trustees in ensuring that these historic practices are managed, that the AM's annual accounts are correctly prepared and that the process of financial management is adequately addressed throughout the year.

Investments

All investments of the AM are managed by Investing Ethically Ltd. The AM disinvested in fossil fuel extraction, as far as is possible for a small organisation, during 2016, **achieving a 95% withdrawal from any fund that in any way supports fossil fuel extraction**. This has not had a major deleterious effect on the income achieved from investments.

Our AM treasurer and trustees have regular engagement with our financial planner at Investing Ethically Ltd, which has given us the opportunity to revisit our objectives and plans. Given the continual changes in current investment and political environments, it has been useful to reflect on how changes might influence our own plans for the future. With this in mind, the trustees have undertaken the following actions: revisited our financial objectives, revisited our ethical objectives, revisited our tolerance of investment risk, reviewed our income level and the sustainability of our income demands upon our portfolio and discussed future plans for capital and income spending. Feedback from these trustee discussions has been shared with our financial planner. We have made some changes in 2021 to streamline the structure of our investments and facilitate simpler accounting. Other than these changes the Trustees have taken the view that our current investment strategy remains appropriate to our risk appetite and needs, and no substantive changes have been made.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2021

Income

The main sources of income are from individual members, from room hirings (much reduced in 2021 compared to pre-pandemic levels due to Meeting Houses being largely closed for half of the year to hirers), and from investment income. This income is used to carry out our objectives, supporting Quaker work locally, nationally and internationally. Our properties require significant sums to be spent on maintenance, normally our income from hiring and from designated funds adequately covers this when regular hirings are taking place.

Separate collections are made in some LMs for charities whose work is in sympathy with Quaker values and testimonies.

Total income for the year amounted to £94,856 (2020: £109,086), including £9,567 restricted funds.

The statement of financial activities shows net income of £5,962 (2020: net income of £24,037).

Reserves

An updated reserves policy was prepared during 2016. As part of this, the trustees considered that they should maintain reserves of 12 months normal expenditure, which equates to circa £120,000. At 31 December 2021, total reserves amounted to £2,179,748 (2020: £2,173,786) and were made up as follows:

	£
Endowment funds	354,135
Restricted funds	413,261
Unrestricted funds:	
Invested in freehold property	944,526
Designated for meeting house maintenance	48,367
General funds	419,459
	2,179,748

Use of surplus funds

Supporting Quaker work through Britain yearly meeting

In 2021 donations totalling £20,000 were made to support the work of Britain Yearly Meeting. These funds contribute to the work of BYM including Quaker Peace and Social Witness, Quaker Life, Quaker Stewardship and other central work. This means that we are able to look beyond our Local and Area Meetings and engage with Quaker work nationally and internationally. This is something that our members value highly and that also contributes to our influence on local issues and outreach in our local communities.

Building reserve/ support for Quaker Housing Trust (QHT).

The Area Meeting has held since 2016 a Treasurer's Reserve account with Triodos Bank, the income from which has been used to support the work of the Quaker Housing Trust, reflecting our AM concern to support social housing. The funds in this account, currently totalling £98k, can be added to or withdrawn at any time needed by the AM. In 2019 the Area Meeting agreed to regard the funds deposited in this account as a buildings reserve to be used to support major works which may arise in respect of our buildings. Meanwhile, any interest continues to be allocated, by a decision taken each year by the AM, to the Quaker Housing Trust.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2021

Future plans

These have been referred to throughout this report. With the ageing membership of the Area Meeting, allowance has to be made for the loss of income as older members, many of whom are the most generous contributors to the Meeting, die. Legacy income cannot be relied on and may have restricted purposes. Nevertheless, there have been legacies received during 2021. It is not wise for the AM to have expensive plans for the future but we are exhorted 'to be open to new light, from whatever source it may come'. In this spirit we will endeavour to be adventurous with our available funds.

There is an increasing urgency to work towards Simpler Meetings, and it is the aim of BYM that this should be achieved across the country. In 2022 we would like to encourage any suggestions put forward by LMs towards achieving some reduction in the complexity of our number of posts and our business administration. It has been a great help to Area and Local Meetings to have employed an administrator/in-house bookkeeper. This has reduced cost and streamlined and eased our processes, and we are looking for this to continue in 2022.

Structure, governance and management

The Area Meeting (AM) is a registered charity, number 1149956. The Area Meeting is the administrative body for 6 Local Meetings (LMs), consisting of Shaftesbury, Salisbury, Dorchester, Bridport, Lyme Regis and Weymouth & Portland, of whom all but the last 2 have their own Meeting Houses. Meeting Houses are owned by the Area Meeting.

The Area Meeting was registered as a Company Limited by Guarantee, number 07900649 on 6 January 2012. Its financial year is aligned to the calendar year, which for Quakers is also the financial year.

The Company's trustees/directors (referred to as simply 'trustees') are each appointed by the Area Meeting for a triennium, in the Quaker tradition. All trustees are eligible for re-appointment up to a maximum consecutive service of 9 years and the Articles of Association are based on the standard Quaker constitution for a charity.

All our Meetings for Worship and Business are held in the manner of Friends, as described in the book 'Quaker Faith and Practice'. The trustees meet quarterly and the AM meets 6 times a year, at rotating LM venues, keeping all Friends informed of its business and agreeing together its strategy and policy. The trustees present a report with a copy of their minutes at each meeting. The AGM of the Company took place within the AM held in May 2021.

A Memorandum of Understanding (MoU) has been in existence since 2014, setting out the respective roles of AM and LMs in order to ensure good governance and financial management.

In summary

Trustees, professionals, LMs and AM have worked well together to carry out all the business of the year, whilst still observing the right ordering and good Quaker business practices. Tasks such as responsibility for our properties and the legislation that is associated with this are delegated by trustees to LMs but monitoring this is an ongoing task that requires a regular calendar of work.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2021

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 17 June 2022 and signed on their behalf by

SRoth

Strawberry Roth - Trustee

Diana Harris

Diana Harris - Trustee

Independent examiner's report

To the trustees of

Dorset & South Wiltshire Area Quaker Meeting

I report to the trustees on my examination of the accounts of Dorset & South Wiltshire Area Quaker Meeting (the charitable company) for the year ended 31 December 2021, which are set out on pages 11 to 30.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

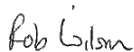
Independent examiner's statement

Godfrey Wilson Limited also provides ad hoc bookkeeping, payroll and consultancy services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 20 June 2022

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Dorset & South Wiltshire Area Quaker Meeting

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2021

	Note	Endowment £	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:						
Donations and legacies	3	-	3,218	51,991	55,209	77,420
Other trading activities	4	-	-	32,149	32,149	24,674
Investments	5	-	6,349	1,149	7,498	6,992
Total income		-	9,567	85,289	94,856	109,086
Expenditure on:						
Raising funds		2,840	-	1,820	4,660	5,235
Charitable activities		-	25,562	96,137	121,699	111,142
Total expenditure	7	2,840	25,562	97,957	126,359	116,377
Net gains / (losses) on investments		23,272	2,916	11,277	37,465	31,328
Net income / (expenditure)		20,432	(13,079)	(1,391)	5,962	24,037
Transfers between funds		(5,787)	-	5,787	-	-
Net movement in funds	8	14,645	(13,079)	4,396	5,962	24,037
Reconciliation of funds:						
Total funds brought forward		339,490	426,340	1,407,956	2,173,786	2,149,749
Total funds carried forward		<u>354,135</u>	<u>413,261</u>	<u>1,412,352</u>	<u>2,179,748</u>	<u>2,173,786</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	11		1,299,726	1,325,220
Investments	12		521,692	487,729
			1,821,418	1,812,949
Current assets				
Debtors	13	12,184		10,980
Cash at bank and in hand		353,463		355,267
		365,647		366,247
Liabilities				
Creditors: amounts falling due within 1 year	14	(7,317)		(5,410)
Net current assets			358,330	360,837
Net assets	15		2,179,748	2,173,786
Funds	16			
Endowment funds			354,135	339,490
Restricted funds			413,261	426,340
Unrestricted funds				
Designated funds			992,893	1,011,987
General funds			419,459	395,969
Total charity funds			2,179,748	2,173,786

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2021

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 17 June 2022 and signed on their behalf by

SRoth

Strawberry Roth - Trustee

Diana Harris

Diana Harris - Trustee

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorset & South Wiltshire Area Quaker Meeting meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and considering the implications of the ongoing Covid-19 pandemic. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property (buildings)	50 years straight line
Land	Not depreciated

Buildings are assumed to have a £nil residual value. Residual land values have been estimated based on insurance rebuild costing surveys and Land Registry value guides. These estimates are updated with reference to quinquennial building surveys. There was no change in 2021.

i) Investments

Investments held at the year end are valued at the current market value at that date. Investment income from dividends is included in incoming resources while realised and unrealised losses and gains on investments are shown separately on the statement of financial activities (SOFA). Realised gains and losses are calculated on investment disposals during the year as the difference between the opening market value and the proceeds received on sale. Unrealised gains and losses are calculated on investment holdings at the year end as the difference between the closing market value and the opening market value or purchase value during the year.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in note 1 (h) above.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

2. Prior period comparatives: statement of financial activities

	Endowment £	Restricted £	Unrestricted £	2020 Total £
Income from:				
Donations and legacies	-	10,825	66,595	77,420
Other trading activities	-	-	24,674	24,674
Investments	-	4,669	2,323	6,992
Total income	-	15,494	93,592	109,086
Expenditure on:				
Raising funds	-	-	5,235	5,235
Charitable activities	1,234	18,446	91,462	111,142
Total expenditure	1,234	18,446	96,697	116,377
Net gains / (losses) on investments	19,392	3,337	8,599	31,328
Net income / (expenditure)	18,158	385	5,494	24,037
Transfers between funds	-	-	-	-
Net movement in funds	18,158	385	5,494	24,037

3. Income from donations and legacies

	Restricted £	Unrestricted £	2021 Total £
Donations and gift aid	3,218	51,028	54,246
Legacies	-	963	963
Total donations and legacies	3,218	51,991	55,209
Prior period comparative:			
	Restricted £	Unrestricted £	2020 Total £
Donations and gift aid	825	35,220	36,045
Legacies	10,000	31,375	41,375
Total donations and legacies	10,825	66,595	77,420

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

4. Income from other trading activities

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Meeting house hiring's	-	20,637	20,637	15,418
Salisbury flat lettings	-	8,898	8,898	7,545
Other income	-	2,614	2,614	1,711
Total other trading activities	-	32,149	32,149	24,674

All income from other trading activities was unrestricted in the prior year.

5. Income from investments

	Endowment £	Restricted £	Unrestricted £	2021 Total £
Interest and dividends	-	6,349	1,149	7,498
Prior period comparative:				2020 Total £
	Endowment £	Restricted £	Unrestricted £	
Interest and dividends	-	4,669	2,323	6,992

6. Government grants

The charitable company received government support under the Coronavirus Job Retention Scheme to fund charitable activities. The total value of such grants in the period ending 31 December 2021 was £2,485 (2020: £330). There are no unfulfilled conditions or contingencies attaching to this grant.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

7. Total expenditure

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2021 Total £
BYM contribution	-	18,218	-	-	18,218
Other donations	-	1,166	-	-	1,166
Meeting support costs	-	2,011	-	-	2,011
Meeting house costs:					
Equipment and furniture repairs	-	-	-	116	116
Insurance	-	-	-	4,911	4,911
Repairs, maintenance and garden	-	-	-	10,746	10,746
Rent, rates and utilities	-	-	-	13,199	13,199
Survey costs	-	-	-	5,222	5,222
Depreciation	-	-	-	25,494	25,494
Staff costs (note 9)	-	-	-	19,827	19,827
Fundraising costs	36	-	-	-	36
Letting agents fees	1,122	-	-	-	1,122
Investment management costs	3,502	-	-	-	3,502
Legal fees	-	-	-	11,033	11,033
Independent examination	-	-	3,420	-	3,420
Bookkeeping fees	-	-	4,468	-	4,468
Administration costs	-	-	1,868	-	1,868
Sub-total	4,660	21,395	9,756	90,548	126,359
Allocation of support and governance costs	-	100,304	(9,756)	(90,548)	-
Total expenditure	4,660	121,699	-	-	126,359

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

7. Total expenditure - prior period comparative

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2020 Total £
BYM contribution	-	10,000	-	-	10,000
Other donations	-	3,674	-	-	3,674
Meeting support costs	-	2,818	-	-	2,818
Meeting house costs:					
Equipment and furniture repairs	-	-	-	1,249	1,249
Insurance	-	-	-	4,460	4,460
Repairs, maintenance and garden	-	-	-	15,799	15,799
Rent, rates and utilities	-	-	-	14,876	14,876
Depreciation	-	-	-	25,494	25,494
Staff costs (note 9)	-	-	-	19,597	19,597
Fundraising costs	419	-	-	-	419
Letting agents fees	1,248	-	-	-	1,248
Investment management costs	2,765	-	-	-	2,765
Legal fees	803	-	-	-	803
Independent examination	-	-	2,940	-	2,940
Bookkeeping fees	-	-	3,409	-	3,409
Administration costs	-	-	6,826	-	6,826
Sub-total	5,235	16,492	13,175	81,475	116,377
Allocation of support and governance costs	-	94,650	(13,175)	(81,475)	-
Total expenditure	5,235	111,142	-	-	116,377

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

8. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	25,494	25,494
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	3,420	2,940
▪ Other services (including VAT)	3,755	3,409

9. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	19,827	19,597

No employee earned more than £60,000 during the current or prior year. The key management personnel of the charity are deemed to be the trustees, none of whom were remunerated.

	2021 No.	2020 No.
Average head count	3.00	3.00

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

11. Tangible fixed assets

	Freehold property (meeting houses)				
	Bridport £	Dorchester £	Salisbury £	Shaftesbury £	Total £
Cost					
At 1 January 2021	400,000	41,365	909,624	165,080	1,516,069
Additions in year	-	-	-	-	-
At 31 December 2021	<u>400,000</u>	<u>41,365</u>	<u>909,624</u>	<u>165,080</u>	<u>1,516,069</u>
Depreciation					
At 1 January 2021	38,400	-	132,436	20,013	190,849
Charge for the year	<u>6,400</u>	<u>-</u>	<u>16,592</u>	<u>2,502</u>	<u>25,494</u>
At 31 December 2021	<u>44,800</u>	<u>-</u>	<u>149,028</u>	<u>22,515</u>	<u>216,343</u>
Net book value					
At 31 December 2021	<u>355,200</u>	<u>41,365</u>	<u>760,596</u>	<u>142,565</u>	<u>1,299,726</u>
At 31 December 2020	<u>361,600</u>	<u>41,365</u>	<u>777,188</u>	<u>145,067</u>	<u>1,325,220</u>

12. Investments

	2021 £	2020 £
Listed investments:		
Market value at 1 January 2021	487,729	459,166
Additions	-	-
Disposals proceeds	-	-
Realised gains / (losses)	-	-
Unrealised gains / (losses)	37,465	31,328
Investment manager fees	<u>(3,502)</u>	<u>(2,765)</u>
Market value at 31 December 2021	<u>521,692</u>	<u>487,729</u>
Other investments - loan:		
At 1 January 2021	-	27,000
Repaid during the year	<u>-</u>	<u>(27,000)</u>
At 31 December 2021	<u>-</u>	<u>-</u>
Total investments	<u>521,692</u>	<u>487,729</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

13. Debtors

	2021 £	2020 £
Trade debtors	3,746	1,731
Prepayments	4,763	3,958
Accrued income	3,675	5,291
	<u>12,184</u>	<u>10,980</u>

14. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	886	1,222
Accruals	5,559	3,939
Other taxation and social security	872	249
	<u>7,317</u>	<u>5,410</u>

15. Analysis of net assets between funds

	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	355,200	944,526	-	1,299,726
Investments	354,135	48,277	48,367	70,913	521,692
Current assets	-	9,784	-	355,863	365,647
Current liabilities	-	-	-	(7,317)	(7,317)
Net assets at 31 December 2021	<u>354,135</u>	<u>413,261</u>	<u>992,893</u>	<u>419,459</u>	<u>2,179,748</u>

	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Prior period comparative					
Tangible fixed assets	-	361,600	963,620	-	1,325,220
Investments	335,136	55,146	48,367	49,080	487,729
Current assets	4,354	9,594	-	352,299	366,247
Current liabilities	-	-	-	(5,410)	(5,410)
Net assets at 31 December 2020	<u>339,490</u>	<u>426,340</u>	<u>1,011,987</u>	<u>395,969</u>	<u>2,173,786</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

16. Movements in funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2021 £
Endowment funds						
Poor funds - capital	4,354	-	(19)	1,234	158	5,727
George Inn - capital	270,411	-	(1,964)	-	18,188	286,635
Educational fund - capital	22,950	-	(166)	-	1,993	24,777
Shaftesbury burial ground - capital	24,556	-	(152)	(9,070)	327	15,661
Marnhull burial ground - capital	-	-	(12)	3,512	131	3,631
Dunster Trust - capital	17,219	-	(527)	(1,463)	2,475	17,704
Total endowment funds	339,490	-	(2,840)	(5,787)	23,272	354,135
Restricted funds						
George Inn - income	935	4,595	-	-	-	5,530
Educational fund - income	-	374	(20)	-	-	354
Dunster Trust meeting house	361,600	-	(6,400)	-	-	355,200
Dunster Trust general funds	55,146	1,248	(11,033)	-	2,916	48,277
Monies donated by BYM	-	3,218	(3,218)	-	-	-
Ann Dannatt's fund	8,659	-	(4,891)	-	-	3,768
Poor funds - income	-	81	-	-	-	81
Marnhull burial ground - income	-	51	-	-	-	51
Total restricted funds	426,340	9,567	(25,562)	-	2,916	413,261

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

16. Movements in funds (continued)

	At 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2021 £
Unrestricted funds						
<i>Designated funds:</i>						
Meeting houses	963,620	-	(19,094)	-	-	944,526
Meeting Houses major works fund	<u>48,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,367</u>
<i>Total designated funds</i>	<u>1,011,987</u>	<u>-</u>	<u>(19,094)</u>	<u>-</u>	<u>-</u>	<u>992,893</u>
General funds	<u>395,969</u>	<u>85,289</u>	<u>(78,863)</u>	<u>5,787</u>	<u>11,277</u>	<u>419,459</u>
Total unrestricted funds	<u>1,407,956</u>	<u>85,289</u>	<u>(97,957)</u>	<u>5,787</u>	<u>11,277</u>	<u>1,412,352</u>
Total funds	<u>2,173,786</u>	<u>94,856</u>	<u>(126,359)</u>	<u>-</u>	<u>37,465</u>	<u>2,179,748</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

16. Movements in funds (continued)

Purposes of endowment funds

Poor funds - an amalgamation of five historic trusts which became a permanent endowment under the respective Charity Commission scheme. The income is restricted (see below).

George Inn fund - the capital originally arises from a gift from William Scott dated 28 July 1693. It has been enhanced by the increase in value of investments, especially the sale of 27 St. George Street, Sherborne in 2011. The income is restricted (see below).

Educational fund - (formerly Somerset Friends) - the fund was created on the dissolution of the Friends Somerset Charities in 2010. The income is restricted (see below).

Shaftesbury Burial Ground - the capital was raised from the granting of a lease of half of the burial ground. The income is unrestricted, though by decision of the Area Meeting the first call on this income is the needs of the burial ground.

Marnhull Burial Ground - a permanent endowment derived from the sale of a historical Quaker burial ground. The income is restricted (see below).

Dunster Trust - the Dunster Trust formerly owned the Meeting House in Bridport. The Meeting House and supporting investments were subsequently taken over by the Area Meeting. The investments comprised a permanent endowment element and an element of available restricted funds (see below).

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

16. Movements in funds (continued)

Purposes of restricted funds

George Inn fund - income may be used for the maintenance of meeting houses and burial grounds. Surplus income may be paid to the Poor Fund.

Educational fund - (formerly Somerset Friends) - income may be used for the relief of poverty, provision of educational and travel costs and the service of truth without limitation.

Dunster Trust (Meeting House and general funds) - the income from the permanent endowment and the available (restricted) funds may be spent on the upkeep and maintenance of Bridport Meeting House, and for educational purposes.

Monies donated to BYM - ad-hoc donations from Friends to be allocated to BYM contributions from Local Meetings.

Ann Dannatt's fund - legacy of £10,000 donated in 2020 for all premises spending for Shaftesbury Local Meeting House and burial ground.

Poor funds - income may be used for the relief of poverty among Friends within the Area Meeting.

Marnhull Burial Ground - the income from the permanent endowment may be used for the upkeep of Meeting Houses within the Area Meeting.

Purposes of designated funds

The net book value of meeting houses not funded from restricted funds is shown as a separate designated fund to distinguish them from the free reserves of the charity. The trustees have set aside funds as a reserve towards major works required on meeting houses.

Transfers between funds

Transfers between funds are to correct some small discrepancies on opening endowment fund balances and to reallocate funds held in the general investment account to the Dunster Trust fund.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

16. Movements in funds (continued)

Prior period comparative

	At 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2020 £
Endowment funds						
Poor funds	5,588	-	(1,234)	-	-	4,354
George Inn - capital	255,463	-	-	-	14,948	270,411
Educational fund	22,039	-	-	-	911	22,950
Shaftesbury burial ground	21,023	-	-	-	3,533	24,556
Dunster Trust - capital	17,219	-	-	-	-	17,219
Total endowment funds	321,332	-	(1,234)	-	19,392	339,490
Restricted funds						
George Inn - income	-	4,204	(3,269)	-	-	935
Educational fund - income	-	465	(465)	-	-	-
Dunster Trust meeting house	368,000	-	(6,400)	-	-	361,600
Dunster Trust general funds	53,956	-	(2,147)	-	3,337	55,146
Local Area small funds	3,999	-	(3,999)	-	-	-
Monies donated by BYM	-	825	(825)	-	-	-
Ann Dannatt's fund	-	10,000	(1,341)	-	-	8,659
Total restricted funds	425,955	15,494	(18,446)	-	3,337	426,340

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

16. Movements in funds (continued)
Prior period comparative

	At 1 January 2020	Income	Expenditure	Transfers between funds	Investment gains / (losses)	At 31 December 2020
Unrestricted funds						
<i>Designated funds:</i>						
Meeting houses	982,714	-	(19,094)	-	-	963,620
Meeting Houses major works fund	<u>48,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,367</u>
<i>Total designated funds</i>	<u>1,031,081</u>	<u>-</u>	<u>(19,094)</u>	<u>-</u>	<u>-</u>	<u>1,011,987</u>
General funds	<u>371,381</u>	<u>93,592</u>	<u>(77,603)</u>	<u>-</u>	<u>8,599</u>	<u>395,969</u>
Total unrestricted funds	<u>1,402,462</u>	<u>93,592</u>	<u>(96,697)</u>	<u>-</u>	<u>8,599</u>	<u>1,407,956</u>
Total funds	<u><u>2,149,749</u></u>	<u><u>109,086</u></u>	<u><u>(116,377)</u></u>	<u><u>-</u></u>	<u><u>31,328</u></u>	<u><u>2,173,786</u></u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2021

17. Financial instruments at fair value

	2021	2020
	£	£
Financial assets measured at fair value	<u>521,692</u>	<u>487,729</u>

Financial assets measured at fair value comprise listed investments only.

18. Related party transactions

There were no related party transaction in current or prior financial year.

Accounts

Company no. 7900649
Charity no. 1149956

**Dorset & South Wiltshire Area Quaker
Meeting
Report and Unaudited Financial
Statements
31 December 2020**

Dorset & South Wiltshire Area Quaker Meeting

Reference and administrative details

For the year ended 31 December 2020

Company number	7900649
Charity number	1149956
Registered office and operational address	The Dorchester Quaker Meeting House 8 Holloway Road Fordington Dorchester DT1 1LF
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: John Boyle Ingrid Ellis (Resigned 31 December 2020) Diana Harris Audrey Hart-Roy Strawberry Roth Charlotte Seymour-Smith (Resigned 25 August 2020) Catherine Thomas
Company secretary	Melissa Turner
Bankers	Charities Aid Foundation Ltd West Malling Kent ME19 4TA Lloyds Bank Dorchester Birmingham OSC Ariel House 2138 Coventry Road B26 3JW Triodos Bank Deanery Road Bristol BS1 5AS
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2020

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The charity's objects are the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain.

The principal activity is the regular holding of meetings for worship in the constituent Local Meetings. The AM in 2020 had a total membership of 177, plus 101 attenders. Until mid-March 2020, each constituent LM held regular weekly meetings for worship (fortnightly in Weymouth & Portland LM), and most also held either meetings for worship or discussion groups (or both) during the weekdays. After mid-March 2020, due to Covid-19 restrictions, LM's held virtual Zoom meetings for worship and discussion groups, some LM's were able to hold limited meetings dependent on current guidelines at the time.

Each LM has a **Meeting for Worship for Business** at least 6 times a year, feeding any matters relating to the whole AM to AM's Meetings for Business. The AM sends a member to serve on Meeting for Sufferings, the executive body of Britain Yearly Meeting, and on the Quaker Life Committee. From mid-March 2020 most meetings were held virtually via Zoom.

Properties

The titles to all the properties owned by the AM are held by Friends Trusts Limited, as nominee. There are Quaker Meeting Houses (MHs) in Dorchester, Salisbury, Shaftesbury and Bridport, all owned by the AM. All were surveyed as part of the Heritage Project, supported by English Heritage, during 2016 and each had a professional revaluation of its rebuild value during 2017, totalling £3,140,000 for all the buildings. Salisbury Meeting had a full professional survey carried out in 2017, as recommended by the Heritage Project.

Dorchester MH was extensively refurbished between 2009 and 2014, including the fitting of photovoltaic cells to generate electricity. It has a resident warden accommodated in the flat above the Meeting House.

Salisbury MH is a Grade 2 Listed building formerly known as Kennet Lodge. In 2010, after renovation, re-styling and modernisation it was renamed Quaker Meeting House. A flat above the Meeting House is commercially let and the income is paid into general AM funds. The Meeting House is taken care of by a part time non-resident Warden, and a Lettings Officer takes care of the administration of lettings. The gardens are maintained by a gardener and some Friends, overseen by a landscape gardener who is a member of the Meeting. The rear garden is affiliated to the Quiet Garden Trust. In 2019 some extensive work was carried out on the roof.

Shaftesbury's Meeting House is a mid-20th century bungalow in good condition and Quaker garden has won awards. It is taken care of by a group of local Friends. In the autumn of 2017 it had extensive reformation of the roof space to open it above the main Meeting Room in order to solve a long-term problem of inadequate ventilation, which has been very successful.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2020

Bridport's 400-year-old Meeting House had a full survey in 2016 and a five-year programme of fairly minor work revealed by the survey is being carried out. There is a Burial Ground situated behind the Meeting House and land alongside is let out at a peppercorn rent as a small market garden.

For many years the Resident Friend lived in accommodation attached to the MH, which was made up of the original caretaker's cottage plus additional modest space created in 1975 by leasing Unit 2 of the Daniel Taylor Almshouse Trust. The lease in respect of Unit 2 was voluntarily terminated by Area Meeting on September 30th 2017. The Resident Friend's contract also finished on that date and Bridport Meeting is managing its own wardenship.

Burial Grounds in Shaftesbury and Ashgrove (near Shaftesbury) are also owned by the AM and are part of the Charity Commission Scheme. Half of the Shaftesbury burial ground forms the garden of a small, privately owned cottage, the lease allowing this, is for a term of 75 years. The lease provides the AM with full burial rights on the ground and allows for access by the AM to inspect and maintain the gravestones. Burials from Shaftesbury Meeting take place at Ashgrove, not the old town burial ground. In August 2020 a pilgrimage took place to Ashgrove Burial Ground, with limited numbers and adhering to Covid-19 regulations at the time. The pilgrimage is legally required to assert our right to be there.

Opportunities and risks

The statement made in this report for the last couple of years still holds, that **balancing the needs of an aging membership with the encouragement and liveliness needed to ensure a steady flow of new members is both an opportunity and a risk** – and at times a challenge. It is noticeably more successful in those Meetings with a range of opportunities for discussion and learning, which varies according to the life and energy of each Meeting. There has been a significant loss of income due to a sharp decline in hirings, as a result of Covid-19 restrictions.

Challenges

Meeting legal requirements - health and safety, employment legislation, public liability, GDPR, preventing fraud to our finances or harm to our people - is demanding on the trustees and requires constant vigilance to ensure that it is all taken seriously by members. The trustees consider that this AM does achieve an adequate level of risk management and readily seeks professional advice on matters for which there are no suitably skilled members of the AM. In May 2019, Area Meeting employed a part-time administrator to assist the trustees and support the efficient conduct of the business of the Area Meeting. In 2020 the administrator also took on the role of in-house bookkeeping, with training and support of a firm of accountants (Godfrey Wilson) that Area Meeting also took on to manage the accounts. This has opened the way to dealing with our financial support to treasurers in-house and has relieved the burden on trustees, the clerk and the treasurer.

Covid-19

Since March 2020 until the writing of this report, the COVID-19 pandemic developed and has profoundly affected our Area Meeting. We have prioritised the welfare of our worshipping community and meetings being held 'in person' have been greatly limited. Government guidance has been followed, strictly adhering to regulations and ensuring measures to reduce the transmission of the virus (such as the wearing of face coverings, social distancing and good ventilation).

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2020

We have developed alternative ways of holding worship including using remote technology. This has enabled our Meetings for Worship to continue in modified form. Many meetings are now held by Zoom. In addition, some of the Local Meetings have purchased audio visual equipment to enable 'blended' meetings to take place; allowing Friends at home to join in by Zoom with any live meetings being held, this also allows accessibility for those not able to travel to physical meetings when they are able to take place.

We have used our oversight looplet system and other informal links among members to check on welfare and provide support to the extent that it is needed and where we are able to respond. Looking forward, the extraordinary events of 2020 will affect us in the longer term in ways we are not yet able to predict.

Local Meeting House hirings have dramatically reduced, therefore resulting in a significant loss of income. At the time of writing the report, COVID-19 has made our investments vulnerable to stock market volatility. The trustees will keep our risks and finances under regular review and take steps as appropriate to protect the life of our Quaker community and our charitable purpose.

Weymouth & Portland Local Meeting has lost its hired venue as a result of Covid-19, and is considering its options once live meetings can happen again.

DSWAQM started using the Job Retention Scheme in December 2020, with two of our employees from Salisbury Local Meeting being put on the part-time furlough scheme.

An Area Meeting Advisory Group on Covid-19 was formed in 2020, to advise LM's and AM Trustees, and they regularly meet and report back to AM. They created a risk assessment form for each meeting house. The working group also enabled Local Meetings to work together to purchase equipment, face shields and masks, and specific cleaning materials to help to protect those using the Meeting House.

Safeguarding

Until recently this has been mostly about keeping our children safe, but at the present time the Local Meetings have few children but an increasing number of very elderly and vulnerable adults. The prevalence of dementia in the population creates its own problems where Meetings for Worship are mostly silent and depend on the involvement and understanding of everyone present. AM has in place a safeguarding representative in each Local Meeting and an AM Safeguarding Coordinator.

Opportunities

There are potential opportunities to increase our outreach and to attract new members amongst those seeking a spiritual path who may find a natural home with Quakers. However, our ability to take advantage of these opportunities depends on the energy and resources of our Local Meetings and the Area Meeting. The increased use of technology for online meetings in 2020 does make it easier for contact across the AM, resulting in increased numbers of attendees and the building of some good relationships. It has also enabled the AM Eldership and Oversight group to meet more frequently at a time when this was valued and important. Online meetings have also cut down on travel time and GHG emissions from driving to and from meetings.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2020

Public benefit

Quakerism is a way of life, not a religion for Sundays. In accordance with our testimonies, our members and attenders contribute to a wide range of activities in each local community, in local and national organisations and in the world-wide sphere. Quakers are relatively few in numbers but our values are quite widely known and we are often able to achieve influence well beyond what our small size would suggest.

Our Meeting Houses have been closed for hirings for most of the community groups (at the time of this report being written there are a limited number of hirers using Salisbury and Dorchester Meeting Houses –following current restriction guidelines). As soon as we are able, we hope to open again in 2021 for more groups, some of whom would find it hard to be accommodated in other halls because they include people working with issues (for example) of addiction. The charges are kept modest to enable such groups to have access and many groups comment on the peace and calm they feel in our Meeting Houses. The wear and tear on each building and the workload for the warden and those acting in that capacity is of course increased.

The Religious Society of Friends is part of **Churches Together** in England and each LM takes part in and contributes to its local Churches Together group – some of these are in Dorset and Wiltshire but others, at the borders of these counties, are in Somerset and Devon. This enables a solid basis for working together or speaking out on local, national and international issues.

In planning activities for the year, the trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and performance

Our AM membership during 2020 stayed steady. There is a growing interest in exploring a spiritual journey by many people in their middle years and some seek this in the non-credal setting of a Quaker Meeting. This inflow has diminished in some LMs in the last 2 years but grown in others, possibly reflecting the relative energy and liveliness of the Meeting. Discussion and teaching groups within our LMs support these individuals in their explorations. Many Quaker Courses and Conferences have not taken place this year, so Friends have been unable to attend in person, however several Friends have been taking on-line courses with Woodbrooke Training Centre.

Quaker educational experience is also open to our young Friends although in 2020, the summer schools were not held due to Covid-19 restrictions.

Sustainability

In Sept 2019 DSWAQM put together a sustainability report, which was submitted to Friends House in London. All of the Dorset and South Wiltshire Local Meetings contributed to the report, a synopsis of which follows.

DSWAQM aims to reduce printing, using online secure storage for documents/policies, and email as the main method of communication. Bookkeeping is done mostly electronically, avoiding where possible the need to print and post information. We encourage emailing of receipts/invoices/expense forms where possible to reduce the use of printing ink and paper. The diary events go out once a month by email. Local Meeting House Hirers are sent invoices by email each month (where possible) and the room hire diary goes to clerks & premises committee by email. We encourage most of our hirers to make payments by BACS to avoid printing & envelopes and postage. Information between trustees/treasurers/clerks and admin is shared electronically.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2020

Sustainable transport is encouraged: Local and Area Meetings, and training courses are often attended by individuals who either walk/cycle or use public transport, where possible. It may in future be the pattern to reduce travel to many meetings, both local and national, by holding them online, as has been the habit this year.

DSWAQM intends to further encourage all means of reducing our carbon footprint, in particular by arranging energy assessments of Local Meeting Houses and acting on them. We aim to facilitate energy saving and use of green energy sources by Meeting Houses and individual Friends. Local Meetings encourage the reduction of the use of plastics, and promote the three pillars of “reduce, re-use and recycle”.

We encourage the use of sustainable/renewable energy sources. At Dorchester Meeting House all energy is supplied by Good Energy, and there are 26 solar panels on the roof which produce about 8 MWh each year. According to the monitoring system these have, since mid-2014, saved 16,060.28 kg of CO₂ emissions. A swap and reuse sale is held with tea/coffee for the neighbourhood in the Dorchester MH car park once a year. Toilet and kitchen rolls are Fairtrade and made from recycled paper. Fabric hand towels are washed and reused, as are tea towels and dish cloths. All toilets are twinned. Wipes or cling film are not used. Green cleaning products are used throughout our building. Sometimes people bring food and home grown produce to share or give away and many Friends have allotments.

Shaftesbury Meeting supports fair trade with mini markets held after Meeting for Worship and several members have involvement with the Shaftesbury community farm.

Bridport Meeting House has agreed to install a bicycle rack in the Meeting House courtyard. They have made great efforts to cut back on the number of plastic containers used and encourage Friends and hirers to recycle them in separate kitchen bins. There are also plans for the future to make the Meeting House more sustainable and eco-friendly.

In 2011, Britain Yearly Meeting –the national body for Quaker action –made a commitment to sustainability at all levels (**‘the Canterbury Commitment’**). Each LM is tackling sustainability and the factors involved in this commitment, both as individuals and as a community, and joins with other local churches and community groups to press forward, recognising the urgency for action to be taken at all levels.

Outreach

Each LM tries to undertake some **outreach** action, often in **Quaker Week** in October, to ensure that our voice is heard, and that local people have opportunities to know where we are and what we are. A Quaker Meeting is held each year within Salisbury Cathedral and in the Peace garden in Bridport.

Work is ongoing in individual LMs on **matters of international concern**, many carrying our Peace Testimony into action. Amongst the concerns taken forward are the Palestine/Israel situation, support for Christian Aid, child soldiers, children in prison, poverty in this country, homelessness, food banks, and immigration/refugee matters. Conscientious objection to militarism is not something just for wartime and there is local support to enable conscientious objection to that part of our taxes which is used for military purpose.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2020

Quaker prison ministers would normally visit the three prisons in the geographical boundaries of our AM and the witness this offers to those inside these establishments is significant. The removal of the immigration detention centre, which has now reverted to a men's prison, has reduced our witness against its existence, though indefinite detention continues in other locations and is a focus of Quaker concern. Physical visits in 2020 ceased in March due to Covid-19 restrictions, and have not resumed, however our ministers can keep in touch with our Member in the prison by letter, and by a monthly phone call, and they talk regularly with our fellow chaplains. The prison was Covid-19 free for all last year, but now has quite a few infections unfortunately.

Periodically we welcome a new member within our AM who is a resident within the prison system—currently two such members, one now out of prison and living elsewhere in the south of England and one likely to remain in prison for some years.

Finance accounting principles

Each LM (apart from Weymouth & Portland) has its own treasurer, bank account and income and expenditure accounts. Financial decisions are taken at the LM for business in accordance with Quaker principles and the guidance in Quaker Faith and Practice. There is a Memorandum of Understanding between AM and LMs which sets out the principles of the relationship, including financial delegation. The LM accounts are collated with those of the AM to form the complete picture of the financial position of the whole AM. This is a somewhat complicated process but is the historic practice in Quaker Area Meetings. None of our trustees have specific financial skills or qualifications. In 2020 we appointed a new firm of accountants –Godfrey Wilson, and, following training in 2019, our Administration Assistant took on the bookkeeping responsibilities, to ensure that these historic practices are managed, the AM's annual accounts are correctly prepared, and the process of financial management is addressed throughout the year.

Financial review

Income

The main sources of income are from individual members, from room hiring (much reduced in 2020 due to Meeting Houses being largely closed to hirers), and from investment income. The income is used to carry out our objectives, supporting Quaker work locally, nationally and internationally. Our properties require significant sums to be spent on maintenance, but our income from hiring and from designated funds adequately covers this when hirings are taking place.

Separate collections are made in most LMs for charities whose work is in sympathy with Quaker values and testimonies.

Total income for the year amounted to £109,086 (2019: £175,604), including £15,494 restricted funds. The statement of financial activities shows net income of £24,037 (2019: £41,057).

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2020

Reserves

An updated reserves policy was prepared during 2016. As part of this, the trustees considered that they should maintain reserves of 12 months normal expenditure, which equates to circa £120,000. At 31 December 2020, total reserves amounted to £2,173,786 (2019: £2,149,749), were made up as follows:

	£
Endowment funds	339,490
Restricted funds	426,340
Unrestricted funds:	
<i>Invested in freehold property</i>	963,620
<i>Designated for Meeting House major works</i>	48,367
<i>General funds</i>	395,969
	<u>2,173,786</u>

Investments

All investments of the AM are managed by Investing Ethically, based in Norwich. The AM disinvested in fossil fuel extraction, as far as is possible for a small organisation, during 2016, **achieving a 95% withdrawal from any fund that in any way supports fossil fuel extraction**. This has not had a major deleterious effect on the income achieved from investments.

Use of surplus funds

Supporting Quaker Work through Britain Yearly Meeting

In 2020 donations totalling £10k were made to support the work of Britain Yearly Meeting. These funds contribute to the work of BYM including Quaker Peace and Social Witness, Quaker Life, Quaker Stewardship and other central work. This means that we are able to look beyond our Local and Area Meetings and engage with Quaker work nationally and internationally. This is something that our members value highly and that also contributes to our influence on local issues and outreach in our local communities.

Building reserve/ support for Quaker Housing Trust (QHT)

The Area Meeting has held since 2016 a Treasurer's Reserve account with Triodos Bank, the income from which has been used to support the work of the Quaker Housing Trust, reflecting our AM concern to support social housing. The funds in this account, currently totalling £85k, can be added to or withdrawn at any time needed by the AM. In 2019 the Area Meeting agreed to regard the funds deposited in this account as a buildings reserve to be used to support major works which may arise in respect of our buildings. Meanwhile any interest continues to be allocated, by a decision taken each year by the AM, to the Quaker Housing Trust.

Plans for future periods

These have been referred to throughout this report. With the ageing membership of the Area Meeting, allowance has to be made for the loss of income as older members, many of whom are the most generous contributors to the Meeting, die. Legacy income cannot be relied on and may have restricted purposes. Nevertheless, there have been legacies received during 2020. It is not wise for the AM to have expensive plans for the future, but we are exhorted 'to be open to new light, from whatever source it may come'. In this spirit we will endeavour to be adventurous with our available funds.

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2020

There is an increasing urgency to work towards Simpler Meetings, and it is the aim of BYM that this should be achieved across the country. In 2021 we would like to encourage any suggestions put forward by LMs towards achieving some reduction in the complexity of our number of posts and our business administration. It has been a great help to Area and Local Meetings to have employed an administrator/in-house bookkeeper. This has reduced costs, streamlined and eased our processes, and we are looking for this to continue in 2021.

Structure, governance and management

The Area Meeting (AM) is a registered charity, number 1149956. The Area Meeting is the administrative body for 6 Local Meetings (LMs), consisting of Shaftesbury, Salisbury, Dorchester, Bridport, Lyme Regis and Weymouth & Portland, of whom all but the last 2 have their own Meeting Houses. Meeting Houses are owned by the Area Meeting.

The Area Meeting was registered as a Company Limited by Guarantee, number 07900649 on January 6th 2012. Its financial year is aligned to the calendar year, which for Quakers is also the financial year.

The company's trustees/directors (referred to as simply 'trustees') are each appointed by the Area Meeting for a triennium, in the Quaker tradition. All trustees are eligible for re-appointment up to a maximum consecutive service of 9 years and the Articles of Association are based on the standard Quaker constitution for a charity.

All our Meetings for Worship and Business are held in the manner of Friends, as described in the book 'Quaker Faith and Practice'. The trustees meet quarterly, and the AM meets 6 times a year, at rotating LM venues, keeping all Friends informed of its business and agreeing together its strategy and policy. The trustees present a report with a copy of their minutes at each meeting. The AGM of the company took place within the AM held in May 2020.

A Memorandum of Understanding (MoU) has been in existence since 2014, setting out the respective roles of AM and LMs in order to ensure good governance and financial management.

In summary

Trustees, professionals, LMs and AM have worked well together to carry out all the business of the year, whilst still observing right ordering and good Quaker business practices. Tasks such as responsibility for our properties and the legislation that is associated with this are delegated by trustees to LMs but monitoring this is an ongoing task that requires a regular calendar of work.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

Dorset & South Wiltshire Area Quaker Meeting

Report of the trustees

For the year ended 31 December 2020

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 20 April 2021 and signed on their behalf by

S. Roth

Strawberry Roth - Trustee

Diana Harris

Diana Harris - Trustee

Independent examiner's report

To the trustees of

Dorset & South Wiltshire Area Quaker Meeting

I report to the trustees on my examination of the accounts of Dorset & South Wiltshire Area Quaker Meeting (the charitable company) for the year ended 31 December 2020, which are set out on pages 12 to 31.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

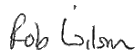
Independent examiner's statement

Godfrey Wilson Limited also provides ad hoc bookkeeping, payroll and consultancy services to the charitable company. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 21 April 2021

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Dorset & South Wiltshire Area Quaker Meeting

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2020

		Endowment	Restricted	Unrestricted	2020 Total	Restated 2019 Total
	Note	£	£	£	£	£
Income from:						
Donations and legacies	3	-	10,825	66,595	77,420	94,410
Other trading activities	4	-	-	24,674	24,674	69,394
Investments	5	-	4,669	2,323	6,992	11,800
Total income		-	15,494	93,592	109,086	175,604
Expenditure on:						
Raising funds		-	-	5,235	5,235	4,945
Charitable activities		1,234	18,446	91,462	111,142	187,503
Total expenditure	7	1,234	18,446	96,697	116,377	192,448
Net gains / (losses) on investments		19,392	3,337	8,599	31,328	57,901
Net income / (expenditure)		18,158	385	5,494	24,037	41,057
Transfers between funds		-	-	-	-	-
Net movement in funds	8	18,158	385	5,494	24,037	41,057
Reconciliation of funds:						
Total funds brought forward		321,332	425,955	1,402,462	2,149,749	2,108,692
Total funds carried forward		<u>339,490</u>	<u>426,340</u>	<u>1,407,956</u>	<u>2,173,786</u>	<u>2,149,749</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

The prior year comparatives have been restated as set out in note 19 to the accounts.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2020

	Note	£	2020 £	Restated 2019 £
Fixed assets				
Tangible assets	11		1,325,220	1,350,714
Investments	12		487,729	486,166
			1,812,949	1,836,880
Current assets				
Debtors	13	10,980		10,342
Cash at bank and in hand		355,267		306,708
		366,247		317,050
Liabilities				
Creditors: amounts falling due within 1 year	14	(5,410)		(4,181)
Net current assets			360,837	312,869
Net assets	15		2,173,786	2,149,749
Funds	16			
Endowment funds			339,490	321,332
Restricted funds			426,340	425,955
Unrestricted funds				
Designated funds			1,011,987	1,031,081
General funds			395,969	371,381
Total charity funds			2,173,786	2,149,749

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Dorset & South Wiltshire Area Quaker Meeting

Balance sheet

As at 31 December 2020

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 20 April 2021 and signed on their behalf by

S. Roth

Strawberry Roth - Trustee

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorset & South Wiltshire Area Quaker Meeting meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and considering the implications of the ongoing Covid-19 pandemic. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property (buildings)	50 years straight line
Land	Not depreciated

Buildings are assumed to have a £nil residual value. Residual land values have been estimated based on insurance rebuild costing surveys and Land Registry value guides. These estimates are updated with reference to quinquennial building surveys.

i) Investments

Investments held at the year end are valued at the current market value at that date. Investment income from dividends is included in incoming resources while realised and unrealised losses and gains on investments are shown separately on the statement of financial activities (SOFA). Realised gains and losses are calculated on investment disposals during the year as the difference between the opening market value and the proceeds received on sale. Unrealised gains and losses are calculated on investment holdings at the year end as the difference between the closing market value and the opening market value or purchase value during the year.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation as described in note 1 (h) above.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

2. Prior period comparatives: statement of financial activities (restated)

	Endowment £	Restricted £	Unrestricted £	2019 Total £
Income from:				
Donations and legacies	-	4,174	90,236	94,410
Other trading activities	-	-	69,394	69,394
Investments	-	8,633	3,167	11,800
Total income	-	12,807	162,797	175,604
Expenditure on:				
Raising funds	-	-	4,945	4,945
Charitable activities	-	19,383	168,120	187,503
Total expenditure	-	19,383	173,065	192,448
Net gains / (losses) on investments	40,567	9,733	7,601	57,901
Net income / (expenditure)	40,567	3,157	(2,667)	41,057
Transfers between funds	-	-	-	-
Net movement in funds	<u>40,567</u>	<u>3,157</u>	<u>(2,667)</u>	<u>41,057</u>

3. Income from donations and legacies

	Restricted £	Unrestricted £	2020 Total £
Donations and gift aid	825	35,220	36,045
Legacies	10,000	31,375	41,375
Total donations and legacies	<u>10,825</u>	<u>66,595</u>	<u>77,420</u>
Prior period comparative:			2019 Total £
Donations and gift aid	4,174	35,015	39,189
Legacies	-	55,221	55,221
Total donations and legacies	<u>4,174</u>	<u>90,236</u>	<u>94,410</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

4. Income from other trading activities

	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Meeting house hiring's	-	15,418	15,418	58,250
Salisbury flat lettings	-	7,545	7,545	7,744
Other income	-	1,711	1,711	3,400
Total other trading activities	-	24,674	24,674	69,394

All income from other trading activities was unrestricted in the prior year.

5. Income from investments

	Restricted £	Unrestricted £	2020 Total £
Interest and dividends	<u>4,669</u>	<u>2,323</u>	<u>6,992</u>
Prior period comparative:			2019 Total £
Interest and dividends	<u>8,633</u>	<u>3,167</u>	<u>11,800</u>

6. Government grants

The charitable company received £330 of grant income under the Coronavirus Job Retention scheme in 2020. The charity received no government grants in 2019.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

7. Total expenditure

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2020 Total £
BYM contribution	-	10,000	-	-	10,000
Other donations	-	3,674	-	-	3,674
Meeting support costs	-	2,818	-	-	2,818
Meeting house costs:					
Equipment and furniture repairs	-	-	-	1,249	1,249
Insurance	-	-	-	4,460	4,460
Repairs, maintenance and garden	-	-	-	15,799	15,799
Rent, rates and utilities	-	-	-	14,876	14,876
Depreciation	-	-	-	25,494	25,494
Staff costs (note 9)	-	-	-	19,597	19,597
Fundraising costs	419	-	-	-	419
Letting agents fees	1,248	-	-	-	1,248
Investment management costs	2,765	-	-	-	2,765
Legal fees	803	-	-	-	803
Independent examination	-	-	2,940	-	2,940
Bookkeeping fees	-	-	3,409	-	3,409
Administration costs	-	-	6,826	-	6,826
Sub-total	5,235	16,492	13,175	81,475	116,377
Allocation of support and governance costs	-	94,650	(13,175)	(81,475)	-
Total expenditure	5,235	111,142	-	-	116,377

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

7. Total expenditure - prior period comparative (restated)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2019 Total £
BYM contribution	-	14,997	-	-	14,997
Other donations	-	5,368	-	-	5,368
Meeting support costs	-	9,022	-	-	9,022
Meeting house costs:					
Equipment and furniture repairs	-	-	-	6,127	6,127
Insurance	-	-	-	4,037	4,037
Repairs, maintenance and garden	-	-	-	66,434	66,434
Rent, rates and utilities	-	-	-	17,167	17,167
Depreciation	-	-	-	25,494	25,494
Staff costs (note 9)	-	-	-	15,637	15,637
Fundraising costs	1,605	-	-	-	1,605
Letting agents fees	1,578	-	-	-	1,578
Legal fees	1,762	-	-	-	1,762
Independent examination	-	-	2,880	-	2,880
Bookkeeping fees	-	-	11,422	-	11,422
Administration costs	-	-	8,918	-	8,918
Sub-total	4,945	29,387	23,220	134,896	192,448
Allocation of support and governance costs	-	158,116	(23,220)	(134,896)	-
Total expenditure	4,945	187,503	-	-	192,448

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

8. Net movement in funds

This is stated after charging:

	2020 £	Restated 2019 £
Depreciation	25,494	25,494
Trustees' reimbursed expenses	Nil	257
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	2,940	2,880
▪ Other services (including VAT)	3,409	-

No trustees were reimbursed expenses in 2020. In prior year, two trustees were reimbursed for travel and broadband costs.

9. Staff costs and numbers

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	19,597	15,637

No employee earned more than £60,000 during the current or prior year. The key management personnel of the charity are deemed to be the trustees, none of whom were remunerated.

	2020 No.	2019 No.
Average head count	3.00	1.00

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

11. Tangible fixed assets

	Freehold property (meeting houses)				Total £
	Bridport £	Dorchester £	Salisbury £	Shaftesbury £	
Cost					
At 1 January 2020	400,000	41,365	909,624	165,080	1,516,069
Additions in year	-	-	-	-	-
At 31 December 2020	<u>400,000</u>	<u>41,365</u>	<u>909,624</u>	<u>165,080</u>	<u>1,516,069</u>
Depreciation					
At 1 January 2020 (restated)	32,000	-	115,844	17,511	165,355
Charge for the year	<u>6,400</u>	<u>-</u>	<u>16,592</u>	<u>2,502</u>	<u>25,494</u>
At 31 December 2020	<u>38,400</u>	<u>-</u>	<u>132,436</u>	<u>20,013</u>	<u>190,849</u>
Net book value					
At 31 December 2020	<u>361,600</u>	<u>41,365</u>	<u>777,188</u>	<u>145,067</u>	<u>1,325,220</u>
At 31 December 2019 (restated)	<u>368,000</u>	<u>41,365</u>	<u>793,780</u>	<u>147,569</u>	<u>1,350,714</u>

12. Investments

	2020 £	2019 £
Listed investments:		
Market value at 1 January 2020	459,166	398,131
Additions	-	3,134
Disposals proceeds	-	-
Realised gains / (losses)	-	-
Unrealised gains / (losses)	31,328	57,901
Investment manager fees	(2,765)	-
Market value at 31 December 2020	<u>487,729</u>	<u>459,166</u>
Other investments - loan:		
At 1 January 2020	27,000	27,000
Repaid during the year	(27,000)	-
At 31 December 2020	<u>-</u>	<u>27,000</u>
Total investments	<u>487,729</u>	<u>486,166</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

13. Debtors

	2020	2019
	£	£
Trade debtors	1,731	4,751
Prepayments	3,958	4,691
Accrued income	5,291	900
	<u>10,980</u>	<u>10,342</u>

14. Creditors : amounts due within 1 year

	2020	2019
	£	£
Trade creditors	1,222	-
Accruals	3,939	4,181
Other taxation and social security	249	-
	<u>5,410</u>	<u>4,181</u>

15. Analysis of net assets between funds

	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	361,600	963,620	-	1,325,220
Investments	335,136	55,146	48,367	49,080	487,729
Current assets	4,354	9,594	-	352,299	366,247
Current liabilities	-	-	-	(5,410)	(5,410)
Net assets at 31 December 2020	<u>339,490</u>	<u>426,340</u>	<u>1,011,987</u>	<u>395,969</u>	<u>2,173,786</u>

	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
Prior period comparative					
Tangible fixed assets	-	368,000	982,714	-	1,350,714
Investments	315,744	53,956	48,367	68,099	486,166
Current assets	5,588	3,999	-	307,463	317,050
Current liabilities	-	-	-	(4,181)	(4,181)
Net assets at 31 December 2019	<u>321,332</u>	<u>425,955</u>	<u>1,031,081</u>	<u>371,381</u>	<u>2,149,749</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

16. Movements in funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2020 £
Endowment funds						
Poor funds	5,588	-	(1,234)	-	-	4,354
George Inn - capital	255,463	-	-	-	14,948	270,411
Educational fund	22,039	-	-	-	911	22,950
Shaftesbury burial ground	21,023	-	-	-	3,533	24,556
Dunster Trust - capital	17,219	-	-	-	-	17,219
Total endowment funds	321,332	-	(1,234)	-	19,392	339,490
Restricted funds						
George Inn - income	-	4,204	(3,269)	-	-	935
Educational fund - income	-	465	(465)	-	-	-
Dunster Trust meeting house	368,000	-	(6,400)	-	-	361,600
Dunster Trust general funds	53,956	-	(2,147)	-	3,337	55,146
Local Area small funds	3,999	-	(3,999)	-	-	-
Monies donated by BYM	-	825	(825)	-	-	-
Ann Dannatt's fund	-	10,000	(1,341)	-	-	8,659
Total restricted funds	425,955	15,494	(18,446)	-	3,337	426,340

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

16. Movements in funds (continued)

	At 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2020 £
Unrestricted funds						
<i>Designated funds:</i>						
Meeting houses	982,714	-	(19,094)	-	-	963,620
Meeting Houses major works fund	48,367	-	-	-	-	48,367
<i>Total designated funds</i>	<u>1,031,081</u>	<u>-</u>	<u>(19,094)</u>	<u>-</u>	<u>-</u>	1,011,987
General funds	<u>371,381</u>	<u>93,592</u>	<u>(77,603)</u>	<u>-</u>	<u>8,599</u>	395,969
Total unrestricted funds	<u>1,402,462</u>	<u>93,592</u>	<u>(96,697)</u>	<u>-</u>	<u>8,599</u>	1,407,956
Total funds	<u>2,149,749</u>	<u>109,086</u>	<u>(116,377)</u>	<u>-</u>	<u>31,328</u>	<u>2,173,786</u>

Purposes of endowment funds

Poor funds - an amalgamation of five ancient trusts. It is an expendable endowment and capital, income can be used to assist friends of the AM in financial need. This may include covering the cost of courses or travel costs.

George Inn fund- The capital originally arises from a gift from William Scott dated 28 July 1693. It has been enhanced by the increase in value of investments, especially the sale of 27 St. George Street, Sherborne in 2011.

Educational fund- (formerly Somerset Friends) - the fund was created on the dissolution of the Friends Somerset Charities in 2010.

Shaftesbury Burial Ground - the capital was raised from the granting of a lease of half of the burial grounds, to allow it to be used as a garden. Any income generated is available for AM's general objects.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

16. Movements in funds (continued)

Dunster Trust - capital fund - endowment element of the Dunster Trust fund.

Purposes of restricted funds

George Inn fund - income is available for the maintenance of meeting houses and burial grounds. Surplus income may be paid to the Poor Fund. Eligible expenditure during the year has been allocated against the fund.

Educational fund - (formerly Somerset Friends) - income can be used for the relief of poverty, provision of educational and travel costs and the service of truth without their limitation. Eligible expenditure during the year has been allocated against the fund. Eligible expenditure over the past 4 years that was originally allocated to general fund has been identified and the balance transferred to general funds to cover this expenditure.

Dunster Trust - this originally owned the meeting house in Bridport but the AM has taken over the ownership, together with the supporting investments. Income is to be spent on the maintenance and the upkeep of that property.

Local area small funds - miscellaneous small individual amounts belonging to the Local Meetings and administered by them in accordance with the criteria set for each fund.

Monies donated to BYM - ad-hoc donations from Friends to be allocated to BYM contributions from Local Meetings.

Ann Dannatt's fund - legacy of £10,000 donated in 2020 for all premises spending for Shaftesbury Local Meeting House & Burial Ground.

Purposes of designated funds

The net book value of meeting houses not funded from restricted funds is shown as a separate designated fund to distinguish them from the free reserves of the charity. The trustees have set aside funds as a reserve towards major works required on meeting houses.

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

16. Movements in funds (continued)
Prior period comparative (restated)

	At 1 January 2019 £	Income £	Expenditure £	Transfers between funds £	Investment gains / (losses) £	At 31 December 2019 £
Endowment funds						
Poor funds	5,588	-	-	-	-	5,588
George Inn - capital	221,264	-	-	-	34,199	255,463
Educational fund	19,264	-	-	-	2,775	22,039
Shaftesbury burial ground	17,430	-	-	-	3,593	21,023
Dunster Trust - capital	17,219	-	-	-	-	17,219
Total endowment funds	280,765	-	-	-	40,567	321,332
Restricted funds						
George Inn - income	-	6,196	(6,196)	-	-	-
Educational fund	-	584	(584)	-	-	-
Dunster Trust meeting house	374,400	-	(6,400)	-	-	368,000
Dunster Trust general funds	44,399	1,853	(2,029)	-	9,733	53,956
Local Area small funds	3,999	-	-	-	-	3,999
Monies donated for BYM	-	4,174	(4,174)	-	-	-
Total restricted funds	422,798	12,807	(19,383)	-	9,733	425,955

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Notes to the financial statements

For the year ended 31 December 2020

16. Movements in funds (continued)
Prior period comparative (restated)

	At 1 January 2019	Income	Expenditure	Transfers between funds	Investment gains / (losses)	At 31 December 2019
Unrestricted funds						
<i>Designated funds:</i>						
Meeting houses	1,001,808	-	(19,094)	-	-	982,714
Meeting Houses major works fund	-	-	-	48,367	-	48,367
<i>Total designated funds</i>	<u>1,001,808</u>	<u>-</u>	<u>(19,094)</u>	<u>48,367</u>	<u>-</u>	1,031,081
General funds	<u>403,321</u>	<u>162,797</u>	<u>(153,971)</u>	<u>(48,367)</u>	<u>7,601</u>	371,381
Total unrestricted funds	<u>1,405,129</u>	<u>162,797</u>	<u>(173,065)</u>	<u>-</u>	<u>7,601</u>	1,402,462
Total funds	<u><u>2,108,692</u></u>	<u><u>175,604</u></u>	<u><u>(192,448)</u></u>	<u><u>-</u></u>	<u><u>57,901</u></u>	<u><u>2,149,749</u></u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

17. Financial instruments at fair value

	2020 £	2019 £
Financial assets measured at fair value	<u>487,729</u>	<u>459,166</u>

Financial assets measured at fair value comprise listed investments only.

18. Related party transactions

There were no related party transaction in current or prior financial year.

19. Prior period restatement

The prior period financial statements have been restated to charge depreciation on freehold property as stated in accounting policy 1 (h) and to reclassify an endowment capital fund. The effects of the restatement are set out below:

Funds	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
At 31 December 2018 per original accounts	263,546	448,398	1,116,069	420,540	2,248,553
Less: cumulative depreciation charge	-	(25,600)	(114,261)	-	(139,861)
Reclassify Dunster Trust endowment fund	<u>17,219</u>	<u>-</u>	<u>-</u>	<u>(17,219)</u>	<u>-</u>
Restated funds balance at 31 December 2018	<u>280,765</u>	<u>422,798</u>	<u>1,001,808</u>	<u>403,321</u>	<u>2,108,692</u>
	Endowment funds £	Restricted funds £	Designated funds £	General funds £	Total funds £
At 31 December 2019 per original accounts	304,113	457,955	1,164,436	388,600	2,315,104
Less: cumulative depreciation charge	-	(25,600)	(114,261)	-	(139,861)
Less: depreciation charge for 2019	-	(6,400)	(19,094)	-	(25,494)
Reclassify Dunster Trust endowment fund	<u>17,219</u>	<u>-</u>	<u>-</u>	<u>(17,219)</u>	<u>-</u>
Restated restricted funds balance at 31 December	<u>321,332</u>	<u>425,955</u>	<u>1,031,081</u>	<u>371,381</u>	<u>2,149,749</u>

Dorset & South Wiltshire Area Quaker Meeting

Notes to the financial statements

For the year ended 31 December 2020

19. Prior period restatement (continued)

Fixed assets	£
Net book value at 1 January 2019 per original accounts	1,516,069
Less: cumulative depreciation charge	<u>(165,355)</u>
Restated net book value balance at 31 December 2019	<u><u>1,350,714</u></u>