

THE ORATORY OF ST PHILIP NERI AT MANCHESTER

England & Wales · Charity number 1149954

Details

Status Registered

Legal form Trust

Registered 2012-11-28

Register [View on the Charity Commission register](#)

Contact

Address St. Chads Presbytery
Stocks Street
Manchester
M8 8GG

Phone 01618344104

Email PIPP@MANCHESTERORATORY.ORG

Website www.manchesteroratory.org

Activities

Objects: BY SUCH MEANS AS ARE CHARITABLE TO PROMOTE AND ADVANCE THE ROMAN CATHOLIC FAITH AND ROMAN CATHOLIC CHARITABLE INSTITUTIONS AND IN PARTICULAR TO PROMOTE THE CHARITABLE WORK FOR THE TIME BEING CARRIED ON PROMOTED OR SUPPORTED BY THE CONGREGATION CALLED THE ORATORY OF ST PHILIP NERI ESTABLISHED AT MANCHESTER (THE CONGREGATION) FINANCIALLY AND OTHERWISE PROVIDED THAT IF THE CONGREGATION SHALL CEASE TO EXIST OR CARRY ON ANY CHARITABLE WORKS THE TRUST FUND AND THE INCOME THEREOF SHALL BE HELD FOR SUCH GENERAL CHARITABLE PURPOSES IN CONNECTION WITH THE ROMAN CATHOLIC RELIGION AS THE TRUSTEES SHALL IN THEIR DISCRETION THINK FIT

Activities: To promote and advance the Roman Catholic faith and Roman Catholic institutions and in particular to promote the charitable work for the time being carried on, promoted or supported by the congregation called The Oratory of St Philip Neri established at Manchester.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Manchester City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £201,589 | £156,889 | - | - |
| 2023-12-31 | £185,483 | £171,629 | - | - |
| 2022-12-31 | £163,546 | £156,421 | - | - |
| 2021-12-31 | £144,282 | £153,590 | - | - |
| 2020-12-31 | £127,637 | £151,715 | - | - |

Trustees

| Name | Role | Appointed |
|---|------|------------|
| Rev Fabian Gregory Trevithick Cong Orat | | 2025-05-23 |
| Rev RICHARD BAILEY | | 2012-10-24 |

THE ORATORY OF ST PHILIP NERI AT MANCHESTER

England & Wales - Charity number 1149954

Accounts

The Oratory of St Philip Neri at Manchester

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**BK Plus Limited
Chartered Certified Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

The Oratory of St Philip Neri at Manchester

REPORT OF THE TRUSTEES : YEAR ENDED 31 DECEMBER 2024

Administrative Information

The Oratory of St Philip Neri at Manchester (The Oratory) was established by a trust deed dated 22nd October 2012. The Oratory is currently run from the parish of St Chad, Cheetham Hill Road, Manchester M8 8GG. The Trust is registered with the Charity Commission under reference 1149954.

The Trustees who have served during the period are:

| | |
|--------------|-------------------------------|
| Fr R Matus | (retired 24 September 2024) |
| Fr R Bailey | |
| Br G Connett | (appointed 23 September 2024) |

Structure, governance, management, objectives and activities

The main object of the charity is to promote and advance the Roman Catholic faith and Roman Catholic institutions and in particular to promote the charitable work for the time being carried on, promoted or supported by the congregation called The Oratory of St Philip Neri established at Manchester.

At present The Oratory is focussed upon the restoration of the historic church of St Chad which was opened on 4th August 1847. The Trustees have been entrusted with the care of the parish by the Diocese of Salford and are responsible for the fabric of the church buildings which are badly in need of repair.

The Trustees are mindful of the Charity Commission guidance on public benefit. They believe that the restoration of St Chad's will be of great benefit to the parish community and the wider community in Manchester. The Oratory aims to assist the homeless and those in real economic need and not just those of the Catholic faith by providing food, encouragement and shelter where possible.

Achievements and performance

Review of the year

This year has seen an emphasis on community outreach as the numbers of people who require basic support seem to have risen. Food parcels, a warm and safe place for the homeless or disaffected, accessible toilet facilities, and a friendly welcome all go together to complement other service providers in the area and further afield. Appropriate signposting to these providers, e.g. immigration services and legal advice, has been effective in specific cases.

There has been a successful undertaking to provide and maintain a well used and much appreciated green space for the local community in the form of an extensive and beautifully planted garden with seating. It has attracted an array of wildlife to the area, which has contributed to the overall mindfulness of this ecologically focussed endeavour.

From the point of view of personnel the year proved to be a difficult one. One of the founding trustees, Fr Ray Matus, became gravely ill for many months and finally passed away in September. This was not only a personal loss for the community, drawing considerably on time and energies, but also involved the election of a new Provost in tough circumstances without the benefit of any handover. The immediate task was to attend to those matters which had been delayed owing to the circumstances, first among which was the ordering of a Quinquennial Condition Inspection and the renewal and updating of any outstanding compliance certification

Two new boilers were fitted, which replaced a very old and inefficient one that was regularly failing to operate. Although this was at very great expense, the new boilers have a long guarantee, and are of the highest quality and more sustainable. The ability to provide reliable heating to those who use our services, very many of whom are from deprived social and ethnic backgrounds, is of paramount importance.

Financial review

The total receipts on ordinary unrestricted funds were £181,589 (2023: £136,283). Restricted fund receipts amounted to £20,000 (2023: £49,200).

All of the charity's efforts during the period under review have been directed towards restoring, improving and maintaining the fabric of St Chad's church buildings and supporting the work of the parish. Every effort has been made to try to ensure that services have continued as they have in the past. Donations have also been made whenever possible to assist Roman Catholic charities at home and abroad and to relieve suffering wherever it occurs.

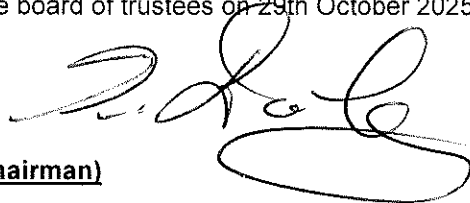
The net result for the year was an excess of income over expenditure of £44,700 (2023: £13,854). Reserve levels have improved slightly and the trustees are hopeful that the position will improve further as the expenditure on the fabric of the building is now largely complete. However unexpected costs can arise such as the boilers during 2023 hence the need to build reserves.

The balance carried forward at 31 December 2024 was £71,609 (2023: £26,909) on unrestricted funds.

Reserves policy

The Trustees currently aim to hold approximately £125,000 in reserves to enable them to deal with any unexpected demands on funds that might arise from time to time. The effect of the pandemic and the fact that the charity was committed to further building work during 2022, 2021 and earlier periods has led to there now being a relatively low level of reserves. However there shouldn't be a significant amount of capital expenditure in the near future and the trustees are confident that their supporters will continue to assist in furthering the aims of the charity in the longer term.

Approved by the board of trustees on 29th October 2025 and signed on their behalf by



Fr R Bailey (Chairman)

Chair of Trustees
Oratory of St Philip Neri at Manchester
Cheetham Hill Road
Manchester
M8 8GG

The Oratory of St Philip Neri at Manchester

INDEPENDENT EXAMINER'S REPORT to the trustees of The Oratory of St Philip Neri at Manchester

I report on my examination of the financial statements of The Oratory of St Philip Neri at Manchester for the year ended 31 December 2024 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 4 to 10.

Respective responsibilities of the Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ('the Act'); you consider that an audit is not required for this period under s.144(2) of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. This examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dominic Huxley BSc ACA
BK Plus Limited
Chartered Certified Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

29th October 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|---|------|----------------------------|--------------------------|----------------|----------------|
| | | | | 2024 £ | 2023 £ |
| INCOME | | | | | |
| Donations, grants and legacies | 2a | 156,397 | 20,000 | 176,397 | 160,125 |
| Charitable activities | 2b | 25,000 | - | 25,000 | 25,000 |
| Income from investments | 2c | 192 | - | 192 | 358 |
| Other incoming resources | 2d | - | - | - | - |
| Total incoming resources | | 181,589 | 20,000 | 201,589 | 185,483 |
| EXPENDITURE | | | | | |
| Activities relating to the work of the church | 3a | 86,335 | 20,000 | 106,335 | 136,628 |
| Donations | 3b | 40,858 | - | 40,858 | 23,892 |
| Administration | 3c | 9,696 | - | 9,696 | 11,109 |
| Renovation of church buildings | 3d | - | - | - | - |
| Transfers between funds | | - | - | - | - |
| Total resources expended | | 136,889 | 20,000 | 156,889 | 171,629 |
| NET INCOMING/(OUTGOING) RESOURCES | | 44,700 | - | 44,700 | 13,854 |
| GAINS/ (LOSSES) ON INVESTMENTS: | 6b | - | - | - | - |
| NET MOVEMENT IN FUNDS | | 44,700 | - | 44,700 | 13,854 |
| BALANCES BROUGHT FORWARD | | 26,909 | - | 26,909 | 13,055 |
| BALANCES CARRIED FORWARD | | 71,609 | - | 71,609 | 26,909 |

All income and expenditure is derived from continuing activities.


The accompanying notes are an integral part of this statement of financial activities.

The Oratory of St Philip Neri at Manchester

BALANCE SHEET AT 31 DECEMBER 2024

| | Note | 2024 £ | 2023 £ |
|---------------------------------------|------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 6a | - | - |
| Investment Assets | 6b | - | - |
| Total fixed assets | | <u>-</u> | <u>-</u> |
| CURRENT ASSETS | | | |
| Sundry Debtors | 7 | - | - |
| Short Term Deposits | | - | - |
| Cash at Bank and in Hand | | 72,509 | 27,779 |
| Total current assets | | <u>72,509</u> | <u>27,779</u> |
| LIABILITIES | | | |
| Creditors falling due within one year | 8 | (900) | (870) |
| NET CURRENT ASSETS | | <u>71,609</u> | <u>26,909</u> |
| NET ASSETS | 9 | <u>71,609</u> | £ <u>26,909</u> |
| FUNDS | | | |
| Unrestricted | | 71,609 | 26,909 |
| Restricted | | - | - |
| Total charity funds | | £ <u>71,609</u> | £ <u>26,909</u> |

Approved by the Trustees on 29th October 2025
and signed on their behalf by:


Chairman
F R Bailey

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024

1. **ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are summarised below.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. They do not include the accounts of other church groups that owe their main affiliation to another body.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

There are no material uncertainties about the ability of the charity to continue as a going concern.

Fund accounting

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used at the discretion of the Trustees in furtherance of the general objectives of the charity and that have not been designated for any specific purpose.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of gifts, donations and grants and is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Legacies are recognised in the SOFA as they are received or when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Other ordinary income is recognised when received

Income from investments is recognised when receivable.

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

The charity does not currently hold any investments but any realised gains or losses on investments would be recognised when investments are sold.

Unrealised gains or losses would be accounted for on revaluation of investments at 31 December.

Resources expended

Expenditure is accounted for on an accruals basis and is reported as part of the expenditure to which it relates as follows:

Activities relating to the work of the church comprises costs arising from the maintenance of the church building and church services and costs incurred by the clergy in carrying out their duties.

Donations are accounted for when paid over and include donations to the host parish and independent charities dealing with deprivation and homelessness.

Other expenditure includes general administration and the renovation of the church buildings. This expenditure is accounted for on an accruals basis and is partly paid from restricted funds.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts.

Other fixtures, fittings and office equipment

The charity is able to utilise the assets owned by the parish of St Chad and does not itself own any fixed assets.

Financial instruments

The charity accounts for basic financial instruments, debtors and prepayments and creditors and accruals, at the undiscounted amount of the cash or other consideration expected to be received or paid.

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ..

| 2. <u>INCOME</u> | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|---|----------------------------|--------------------------|-------------|-----------|
| | | | 2024 £ | 2023 £ |
| a) <u>Voluntary Income</u> | | | | |
| Donations incl Gift Aid | 127,162 | - | 127,162 | 102,524 |
| Grants - Lottery Fund and Hist. Eng | - | - | - | - |
| Society of Jesus re training | - | 20,000 | 20,000 | 29,200 |
| Specific donation re church heating | - | - | - | 20,000 |
| Legacies | 28,000 | - | 28,000 | - |
| Miscellaneous | 1,235 | - | 1,235 | 8,401 |
| | 156,397 | 20,000 | 176,397 | 160,125 |
| b) <u>Income from charitable activities</u> | | | | |
| Fund raising | - | - | - | - |
| Hospital chaplaincy services | 25,000 | - | 25,000 | 25,000 |
| | 25,000 | - | 25,000 | 25,000 |
| c) <u>Income from Investments</u> | | | | |
| Dividends and interest | 192 | - | 192 | 358 |
| d) <u>Other incoming resources</u> | | | | |
| Miscellaneous income | - | - | - | - |
| Insurance claims | - | - | - | - |
| | - | - | - | - |
| <u>TOTAL INCOMING RESOURCES</u> | 181,589 | 20,000 | 201,589 | 185,483 |

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ..

| 3. <u>RESOURCES EXPENDED</u> | Unrestricted | Restricted | Total Funds | |
|--|---------------------|-------------------|--------------------|----------------|
| | Funds | Funds | 2024 | 2023 |
| | £ | £ | £ | £ |
| a) <u>Activities relating to the work of the church</u> | | | | |
| Church running costs | 32,276 | - | 32,276 | 26,466 |
| Motor and travel | 4,449 | - | 4,449 | 4,630 |
| Training and study costs | 21,296 | 20,000 | 41,296 | 45,015 |
| General repairs and maintenance | 20,193 | - | 20,193 | 57,894 |
| Streaming costs for services | - | - | - | - |
| Books and piety stall re-stocking | 1,641 | - | 1,641 | 1,706 |
| Oratory subscriptions | 631 | - | 631 | 917 |
| Father Ray funeral costs | 5,849 | - | 5,849 | - |
| | 86,335 | 20,000 | 106,335 | 136,628 |
| b) <u>Donations</u> | | | | |
| Charitable giving- St Chad's | 40,609 | - | 40,609 | 23,627 |
| Charitable giving- other | 249 | - | 249 | 265 |
| | 40,858 | - | 40,858 | 23,892 |
| c) <u>Administration</u> | | | | |
| Heat, light, water and insurance | 3,864 | - | 3,864 | 7,573 |
| Telephone, stationery and office | 5,052 | - | 5,052 | 2,666 |
| Accountancy and related fees | 780 | - | 780 | 870 |
| Sundries incl PPE | - | - | - | - |
| | 9,696 | - | 9,696 | 11,109 |
| d) <u>Renovation of church buildings</u> | | | | |
| Professional and related fees | - | - | - | - |
| Building works | - | - | - | - |
| | - | - | - | - |
| Total Resources Used | £ 136,889 | 20,000 | 156,889 | 171,629 |

4 **INDEPENDENT EXAMINER**

The independent examiner was paid £900 (2023: £870) in respect of the examination of the accounts.

5 **STAFF COSTS**

Wages and salaries - -

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2024 continued ..

| | | | | |
|----|---|--|-----------------------------|--------------|
| 6 | a) <u>Tangible Fixed Assets</u> | Freehold Land & Buildings | Equipment | Total |
| | Cost/Valuation | | | |
| | B/forward 1 January 2024 | - | - | - |
| | Addition at Cost | - | - | - |
| | Revaluation | - | - | - |
| | Disposal | - | - | - |
| | At 31 December 2024 | - | - | - |
| | Depreciation | | | |
| | B/forward 1 January 2024 | - | - | - |
| | On disposals | - | - | - |
| | Charge for the year | - | - | - |
| | At 31 December 2024 | - | - | - |
| | Net Book Value 31 December 2024 | - | - | - |
| | Net Book Value 31 December 2023 | - | - | - |
| 6 | b) <u>Investments</u> | | | |
| | | | £ | £ |
| | B/forward at 1 January 2024 | | - | - |
| | Unrealised gain/(loss) on revaluation | | - | - |
| | Market value 31 December 2024 | £ | - | £ - |
| 7 | <u>SUNDRY DEBTORS</u> | | 2024 | 2023 |
| | | | £ | £ |
| | Amounts due within one year | | - | - |
| 8 | <u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u> | | 2024 | 2023 |
| | | | £ | £ |
| | Accruals and deferred income | | 900 | 870 |
| | Creditors for goods and levies | | - | - |
| | | | 900 | 870 |
| 9 | <u>ANALYSIS OF NET ASSETS BY FUND</u> | Unrestricted Funds | Restricted Funds | Total |
| | | £ | £ | £ |
| | Fixed Assets | - | - | - |
| | Net Current Assets | 71,609 | - | 71,609 |
| | | £ 71,609 | - | £ 71,609 |
| 10 | <u>TRANSACTIONS WITH TRUSTEES</u> | | | |

The Trustees are the Parish Priests of St Chad's. Funds are both received from and distributed to the parish and are utilised to maintain the church premises, the presbytery and the clergy. No payments are made by the charity to or for the benefit of the trustees in their capacity as trustees but payments are made to support the priests in carrying out their pastoral duties and to assist in maintaining and renovating the church and church buildings and the fabric of parish life in and around St Chad's and The Oratory. Any capital assets funded by the Oratory are effectively donated to the Parish.

THE ORATORY OF ST PHILIP NERI AT MANCHESTER

England & Wales - Charity number 1149954

Accounts

The Oratory of St Philip Neri at Manchester

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**BK Plus Limited
Chartered Certified Accountants
Sterling House
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OL9 9LY**

The Oratory of St Philip Neri at Manchester

REPORT OF THE TRUSTEES : YEAR ENDED 31 DECEMBER 2023

Administrative Information

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| Fr R Matus | (retired 24 September 2024) |
| Fr R Bailey | |
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Structure, governance, management, objectives and activities

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The Trustees are mindful of the Charity Commission guidance on public benefit. They believe that the restoration of St Chad's will be of great benefit to the parish community and the wider community in Manchester. The Oratory aims to assist the homeless and those in real economic need and not just those of the Catholic faith by providing food, encouragement and shelter where possible.

Achievements and performance

Review of the year

2023 was a challenging year financially in having to cover the cost of the purchase of two new boilers for the church. This along with higher fuel costs too has forced us to budget accordingly. The generosity of the faithful in this time of need was very much welcome for which we are thankful.

The numbers attending mass and other services are very encouraging, we have noted a marked increase in a younger audience in church and many initiatives are planned to harness this newfound enthusiasm for the work we do here.

Our pilgrimage programmes have continued and the musical traditions important to our work here maintain a high standard in promoting the work of the Oratory of Saint Philip in Manchester.

Financial review

The total receipts on ordinary unrestricted funds were £136,283 (2022:£148,406). Restricted fund receipts amounted to £49,200 (2022:£15,140).

All of the charity's efforts during the period under review have been directed towards restoring, improving and maintaining the fabric of St Chad's church buildings and supporting the work of the parish. Every effort has been made to try to ensure that services have continued as they have in the past. Donations have also been made whenever possible to assist Roman Catholic charities at home and abroad and to relieve suffering wherever it occurs.

The net result for the year was an excess of income over expenditure of £13,855 (2022:£7,125). Reserve levels have improved slightly and the trustees are hopeful that the position will improve further as the expenditure on the fabric of the building is now largely complete. However unexpected costs can arise such as the boilers during 2023 hence the need to build reserves.

The balance carried forward at 31 December 2023 was £26,909 (2022:£13,055) on unrestricted funds.

Reserves policy

The Trustees currently aim to hold approximately £125,000 in reserves to enable them to deal with any unexpected demands on funds that might arise from time to time. The effect of the pandemic and the fact that the charity was committed to further building work during 2022, 2021 and earlier periods has led to there now being a relatively low level of reserves. However there shouldn't be a significant amount of capital expenditure in the near future and the trustees are confident that their supporters will continue to assist in furthering the aims of the charity in the longer term.

Approved by the board of trustees on 7th October 2024 and signed on their behalf by

Fr R Bailey (Chairman)

Chair of Trustees
Oratory of St Philip Neri at Manchester
Cheetham Hill Road
Manchester
M8 8GG

The Oratory of St Philip Neri at Manchester

INDEPENDENT EXAMINER'S REPORT to the trustees of The Oratory of St Philip Neri at Manchester

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- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

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In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dominic Huxley BSc ACA
BK Plus Limited
Chartered Certified Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

8th October 2024

The Oratory of St Philip Neri at Manchester

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | 2022 £ |
|---|------|----------------------------|--------------------------|--------------------------|----------------|
| INCOME | | | | | |
| Donations, grants and legacies | 2a | 110,925 | 49,200 | 160,125 | 138,546 |
| Charitable activities | 2b | 25,000 | - | 25,000 | 25,000 |
| Income from investments | 2c | 358 | - | 358 | - |
| Other incoming resources | 2d | - | - | - | - |
| Total incoming resources | | 136,283 | 49,200 | 185,483 | 163,546 |
| EXPENDITURE | | | | | |
| Activities relating to the work of the church | 3a | 87,428 | 49,200 | 136,628 | 94,760 |
| Donations | 3b | 23,892 | - | 23,892 | 55,699 |
| Administration | 3c | 11,109 | - | 11,109 | 5,962 |
| Renovation of church buildings | 3d | - | - | - | - |
| Transfers between funds | | - | - | - | - |
| Total resources expended | | 122,429 | 49,200 | 171,629 | 156,421 |
| NET INCOMING/(OUTGOING) RESOURCES | | 13,854 | - | 13,854 | 7,125 |
| GAINS/ (LOSSES) ON INVESTMENTS: | 6b | - | - | - | - |
| NET MOVEMENT IN FUNDS | | 13,854 | - | 13,854 | 7,125 |
| BALANCES BROUGHT FORWARD | | 13,055 | - | 13,055 | 5,930 |
| BALANCES CARRIED FORWARD | | 26,909 | - | 26,909 | 13,055 |

All income and expenditure is derived from continuing activities.

The accompanying notes are an integral part of this statement of financial activities.

The Oratory of St Philip Neri at Manchester

BALANCE SHEET AT 31 DECEMBER 2023

| | Note | 2023 £ | 2022 £ |
|---------------------------------------|------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 6a | - | - |
| Investment Assets | 6b | - | - |
| Total fixed assets | | <u>-</u> | <u>-</u> |
| CURRENT ASSETS | | | |
| Sundry Debtors | 7 | - | - |
| Short Term Deposits | | - | - |
| Cash at Bank and in Hand | | <u>27,779</u> | <u>13,925</u> |
| Total current assets | | <u>27,779</u> | <u>13,925</u> |
| LIABILITIES | | | |
| Creditors falling due within one year | 8 | (870) | (870) |
| NET CURRENT ASSETS | | <u>26,909</u> | <u>13,055</u> |
| NET ASSETS | 9 | <u>26,909</u> | £ <u>13,055</u> |
| FUNDS | | | |
| Unrestricted | | 26,909 | 13,055 |
| Restricted | | - | - |
| Total charity funds | | £ <u>26,909</u> | £ <u>13,055</u> |

Approved by the Trustees on 7th October 2024
and signed on their behalf by:

Fr R Bailey **Chairman**

1. **ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are summarised below.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. They do not include the accounts of other church groups that owe their main affiliation to another body.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

There are no material uncertainties about the ability of the charity to continue as a going concern.

Fund accounting

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used at the discretion of the Trustees in furtherance of the general objectives of the charity and that have not been designated for any specific purpose.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of gifts, donations and grants and is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Legacies are recognised in the SOFA as they are received or when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Other ordinary income is recognised when received

Income from investments is recognised when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

The charity does not currently hold any investments but any realised gains or losses on investments would be recognised when investments are sold.

Unrealised gains or losses would be accounted for on revaluation of investments at 31 December.

Resources expended

Expenditure is accounted for on an accruals basis and is reported as part of the expenditure to which it relates as follows:

Activities relating to the work of the church comprises costs arising from the maintenance of the church building and church services and costs incurred by the clergy in carrying out their duties.

Donations are accounted for when paid over and include donations to the host parish and independent charities dealing with deprivation and homelessness.

Other expenditure includes general administration and the renovation of the church buildings. This expenditure is accounted for on an accruals basis and is partly paid from restricted funds.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts.

Other fixtures, fittings and office equipment

The charity is able to utilise the assets owned by the parish of St Chad and does not itself own any fixed assets.

Financial instruments

The charity accounts for basic financial instruments, debtors and prepayments and creditors and accruals, at the undiscounted amount of the cash or other consideration expected to be received or paid.

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2023 continued ..

| 2. <u>INCOME</u> | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|---|----------------------------|--------------------------|-------------|-----------|
| | | | 2023 £ | 2022 £ |
| a) <u>Voluntary Income</u> | | | | |
| Donations incl Gift Aid | 102,524 | - | 102,524 | 105,736 |
| Grants - Lottery Fund and Hist. Eng | - | - | - | 15,140 |
| Grants - Diocese | - | - | - | - |
| Grants - DCMS scheme | - | - | - | - |
| Society of Jesus re training | - | 29,200 | 29,200 | - |
| Specific donation re church heating | - | 20,000 | 20,000 | - |
| Legacies | - | - | - | - |
| Miscellaneous | 8,401 | - | 8,401 | 17,670 |
| | 110,925 | 49,200 | 160,125 | 138,546 |
| b) <u>Income from charitable activities</u> | | | | |
| Fund raising | - | - | - | - |
| Hospital chaplaincy services | 25,000 | - | 25,000 | 25,000 |
| | 25,000 | - | 25,000 | 25,000 |
| c) <u>Income from Investments</u> | | | | |
| Dividends and interest | 358 | - | 358 | - |
| d) <u>Other incoming resources</u> | | | | |
| Miscellaneous income | - | - | - | - |
| Insurance claims | - | - | - | - |
| | - | - | - | - |
| <u>TOTAL INCOMING RESOURCES</u> | 136,283 | 49,200 | 185,483 | 163,546 |

The Oratory of St Philip Neri at Manchester

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2023 continued ..

| 3. <u>RESOURCES EXPENDED</u> | Unrestricted | Restricted | Total Funds | |
|--|---------------------|-------------------|--------------------|----------------|
| | Funds | Funds | 2023 | 2022 |
| | £ | £ | £ | £ |
| a) <u>Activities relating to the work of the church</u> | | | | |
| Church running costs | 26,466 | - | 26,466 | 31,997 |
| Motor and travel | 4,630 | - | 4,630 | 7,253 |
| Training and study costs | 15,815 | 29,200 | 45,015 | 17,591 |
| General repairs and maintenance | 37,894 | 20,000 | 57,894 | 8,743 |
| Streaming costs for services | - | - | - | 1,001 |
| Books and piety stall re-stocking | 1,706 | - | 1,706 | 4,067 |
| Oratory subscriptions | 917 | - | 917 | - |
| Thanksgiving celebration | - | - | - | 7,130 |
| | 87,428 | 49,200 | 136,628 | 77,782 |
| b) <u>Donations</u> | | | | |
| Charitable giving- St Chad's | 23,627 | - | 23,627 | 66,239 |
| Charitable giving- other | 265 | - | 265 | 3,414 |
| | 23,892 | - | 23,892 | 69,653 |
| c) <u>Administration</u> | | | | |
| Heat, light, water and insurance | 7,573 | - | 7,573 | 3,024 |
| Telephone, stationery and office | 2,666 | - | 2,666 | 5,092 |
| Accountancy and related fees | 870 | - | 870 | 870 |
| Sundries incl PPE | - | - | - | - |
| | 11,109 | - | 11,109 | 8,986 |
| d) <u>Renovation of church buildings</u> | | | | |
| Professional and related fees | - | - | - | - |
| Building works | - | - | - | - |
| | - | - | - | - |
| Total Resources Used | £ 122,429 | 49,200 | 171,629 | 156,421 |

4 **INDEPENDENT EXAMINER**

The independent examiner was paid £870 (2022:£870) in respect of the examination of the accounts.

5 **STAFF COSTS**

Wages and salaries

- -

The Oratory of St Philip Neri at Manchester

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2023 continued ..

| 6 a) <u>Tangible Fixed Assets</u> | Freehold Land & Buildings | Equipment | Total |
|--|--|------------------|--------------|
| Cost/Valuation | | | |
| B/forward 1 January 2023 | - | - | - |
| Addition at Cost | - | - | - |
| Revaluation | - | - | - |
| Disposal | - | - | - |
| At 31 December 2023 | - | - | - |
| Depreciation | | | |
| B/forward 1 January 2023 | - | - | - |
| On disposals | - | - | - |
| Charge for the year | - | - | - |
| At 31 December 2023 | - | - | - |
| Net Book Value 31 December 2023 | - | - | - |
| Net Book Value 31 December 2022 | - | - | - |

| 6 b) <u>Investments</u> | £ | £ |
|---------------------------------------|----------|----------|
| B/forward at 1 January 2023 | - | - |
| Unrealised gain/(loss) on revaluation | - | - |
| Market value 31 December 2023 | £ - | £ - |

| 7 <u>SUNDRY DEBTORS</u> | 2023 | 2022 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Amounts due within one year | - | - |

| 8 <u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u> | 2023 | 2022 |
|---|-------------|-------------|
| | £ | £ |
| Accruals and deferred income | 870 | 870 |
| Creditors for goods and levies | - | - |
| | 870 | 870 |

| 9 <u>ANALYSIS OF NET ASSETS BY FUND</u> | Unrestricted Funds | Restricted Funds | Total |
|--|-------------------------------|-----------------------------|--------------|
| | £ | £ | £ |
| Fixed Assets | - | - | - |
| Net Current Assets | 26,909 | - | 26,909 |
| | £ 26,909 | - | 26,909 |

10 TRANSACTIONS WITH TRUSTEES

The Trustees are the Parish Priests of St Chad's. Funds are both received from and distributed to the parish and are utilised to maintain the church premises, the presbytery and the clergy. No payments are made by the charity to or for the benefit of the trustees in their capacity as trustees but payments are made to support the priests in carrying out their pastoral duties and to assist in maintaining and renovating the church and church buildings and the fabric of parish life in and around St Chad's and The Oratory. Any capital assets funded by the Oratory are effectively donated to the Parish.

THE ORATORY OF ST PHILIP NERI AT MANCHESTER

England & Wales - Charity number 1149954

Accounts

The Oratory of St Philip Neri at Manchester

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**WRIGLEY PARTINGTON
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

The Oratory of St Philip Neri at Manchester

REPORT OF THE TRUSTEES : YEAR ENDED 31 DECEMBER 2022

Administrative Information

The Oratory of St Philip Neri at Manchester (The Oratory) was established by a trust deed dated 22nd October 2012. The Oratory is currently run from the parish of St Chad, Cheetham Hill Road, Manchester M8 8GG. The Trust is registered with the Charity Commission under reference 1149954.

The Trustees who have served during the period are:

Fr R Matus

Fr R Bailey

Structure, governance, management, objectives and activities

The main object of the charity is to promote and advance the Roman Catholic faith and Roman Catholic institutions and in particular to promote the charitable work for the time being carried on, promoted or supported by the congregation called The Oratory of St Philip Neri established at Manchester.

At present The Oratory is focussed upon the restoration of the historic church of St Chad which was opened on 4th August 1847. The Trustees have been entrusted with the care of the parish by the Diocese of Salford and are responsible for the fabric of the church buildings which are badly in need of repair.

The Trustees are mindful of the Charity Commission guidance on public benefit. They believe that the restoration of St Chad's will be of great benefit to the parish community and the wider community in Manchester. The Oratory aims to assist the homeless and those in real economic need and not just those of the Catholic faith by providing food, encouragement and shelter where possible.

Achievements and performance

Review of the year

2022 was a significant year in the life of our Parish and community. We celebrated the 175th anniversary of the opening of our church, the 30th anniversary of our arrival in Manchester and the 10th anniversary of our move to St Chads. We combined these events in a single celebration which was a welcome boost to the post covid period. We have continued our pilgrimage programme and the musical life of our worship has developed in a very satisfactory way.

We are facing several challenges in the present. High fuel costs, the replacement of one of our large boilers and the need to continue to repair the house and the church.

The numbers are very slowly returning to pre covid levels although we have lost several very generous contributors which will present a financial challenge.

REPORT OF THE TRUSTEES : PERIOD ENDED 31 DECEMBER 2022 continued

Financial review

The total receipts on ordinary unrestricted funds were £148,406 (2021:£144,282). Restricted fund receipts amounted to £15,140 (2021:£nil).

All of the charity's efforts during the period under review have been directed towards restoring, improving and maintaining the fabric of St Chad's church buildings and supporting the work of the parish. Every effort has been made to try to ensure that services have continued. Donations have also been made to assist Roman Catholic charities at home and abroad and to relieve suffering wherever possible.

The net result for the year was an excess of income over expenditure of £7,125 (2021:£9,308 excess expenditure). Reserve levels have improved slightly and the trustees are hopeful that the position will improve further as the expenditure on the fabric of the building is now largely complete and virus related restrictions are no longer affecting activities within the parish.

The balance carried forward at 31 December 2022 was £13,055 (2021:£5,930) on unrestricted funds.

Reserves policy

The Trustees currently aim to hold approximately £125,000 in reserves to enable them to deal with any unexpected demands on funds that might arise from time to time. The effect of the pandemic and the fact that the charity was committed to further building work during 2021 and earlier periods has led to there now being a relatively low level of reserves but there shouldn't be a significant amount of capital expenditure in the near future and the trustees are confident that their supporters will continue to assist in furthering the aims of the charity in the future.

Approved by the board of trustees on 1st June 2023 and signed on their behalf by

Fr R Matus (Chairman)

Chair of Trustees
Oratory of St Philip Neri at Manchester
Cheetham Hill Road
Manchester
M8 8GG

The Oratory of St Philip Neri at Manchester

INDEPENDENT EXAMINER'S REPORT to the trustees of The Oratory of St Philip Neri at Manchester

I report on my examination of the financial statements of The Oratory of St Philip Neri at Manchester for the year ended 31 December 2022 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 4 to 10.

Respective responsibilities of the Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ('the Act'); you consider that an audit is not required for this period under s.144(2) of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. This examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to these matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Ducie BSc FCA
Wrigley Partington
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

2nd June 2023

The Oratory of St Philip Neri at Manchester

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|---|-------------|-------------------------------------|-----------------------------------|--------------------|-------------------|
| | | | | 2022 £ | 2021 £ |
| INCOME | | | | | |
| Donations, grants and legacies | 2a | 123,406 | 15,140 | 138,546 | 119,280 |
| Charitable activities | 2b | 25,000 | - | 25,000 | 25,000 |
| Income from investments | 2c | - | - | - | 2 |
| Other incoming resources | 2d | - | - | - | - |
| Total incoming resources | | 148,406 | 15,140 | 163,546 | 144,282 |
| EXPENDITURE | | | | | |
| Activities relating to the work of the church | 3a | 94,760 | - | 94,760 | 68,763 |
| Donations | 3b | 55,699 | - | 55,699 | 59,877 |
| Administration | 3c | 5,962 | - | 5,962 | 11,540 |
| Renovation of church buildings | 3d | - | - | - | 13,410 |
| Transfers between funds | | (15,140) | 15,140 | - | - |
| Total resources expended | | 141,281 | 15,140 | 156,421 | 153,590 |
| NET INCOMING/(OUTGOING) RESOURCES | | 7,125 | - | 7,125 | (9,308) |
| GAINS/ (LOSSES) ON INVESTMENTS: | 6b | - | - | - | - |
| NET MOVEMENT IN FUNDS | | 7,125 | - | 7,125 | (9,308) |
| BALANCES BROUGHT FORWARD | | 5,930 | - | 5,930 | 15,238 |
| BALANCES CARRIED FORWARD | | 13,055 | - | 13,055 | 5,930 |

All income and expenditure is derived from continuing activities.

The accompanying notes are an integral part of this statement of financial activities.

The Oratory of St Philip Neri at Manchester

BALANCE SHEET AT 31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|---------------------------------------|------|-----------------|----------------|
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 6a | - | - |
| Investment Assets | 6b | - | - |
| Total fixed assets | | <u>-</u> | <u>-</u> |
| CURRENT ASSETS | | | |
| Sundry Debtors | 7 | - | - |
| Short Term Deposits | | - | - |
| Cash at Bank and in Hand | | 13,925 | 6,770 |
| Total current assets | | <u>13,925</u> | <u>6,770</u> |
| LIABILITIES | | | |
| Creditors falling due within one year | 8 | (870) | (840) |
| NET CURRENT ASSETS | | <u>13,055</u> | <u>5,930</u> |
| NET ASSETS | 9 | <u>13,055</u> | £ <u>5,930</u> |
| FUNDS | | | |
| Unrestricted | | 13,055 | 5,930 |
| Restricted | | - | - |
| Total charity funds | | £ <u>13,055</u> | £ <u>5,930</u> |

Approved by the Trustees on 1st June 2023
and signed on their behalf by:

Fr R Matus Chairman

1. **ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are summarised below.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. They do not include the accounts of other church groups that owe their main affiliation to another body.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

There are no material uncertainties about the ability of the charity to continue as a going concern.

Fund accounting

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used at the discretion of the Trustees in furtherance of the general objectives of the charity and that have not been designated for any specific purpose.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of gifts, donations and grants and is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Legacies are recognised in the SOFA as they are received or when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Other ordinary income is recognised when received

Income from investments is recognised when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

The charity does not currently hold any investments but any realised gains or losses on investments would be recognised when investments are sold.

Unrealised gains or losses would be accounted for on revaluation of investments at 31 December.

Resources expended

Expenditure is accounted for on an accruals basis and is reported as part of the expenditure to which it relates as follows:

Activities relating to the work of the church comprises costs arising from the maintenance of the church building and church services and costs incurred by the clergy in carrying out their duties.

Donations are accounted for when paid over and include donations to the host parish and independent charities dealing with deprivation and homelessness.

Other expenditure includes general administration and the renovation of the church buildings. This expenditure is accounted for on an accruals basis and is partly paid from restricted funds.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts.

Other fixtures, fittings and office equipment

The charity is able to utilise the assets owned by the parish of St Chad and does not itself own any fixed assets.

Financial instruments

The charity accounts for basic financial instruments, debtors and prepayments and creditors and accruals, at the undiscounted amount of the cash or other consideration expected to be received or paid.

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2022 continued ..

| 2. <u>INCOME</u> | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|---|----------------------------|--------------------------|----------------|----------------|
| | | | 2022 £ | 2021 £ |
| a) <u>Voluntary Income</u> | | | | |
| Donations incl Gift Aid | 105,736 | - | 105,736 | 99,005 |
| Grants - Lottery Fund and Hist. Eng | - | 15,140 | 15,140 | - |
| Grants - Diocese | - | - | - | - |
| Grants - DCMS scheme | - | - | - | - |
| Legacies | - | - | - | - |
| Miscellaneous | 17,670 | - | 17,670 | 20,275 |
| | <u>123,406</u> | <u>15,140</u> | <u>138,546</u> | <u>119,280</u> |
| b) <u>Income from charitable activities</u> | | | | |
| Fund raising | - | - | - | - |
| Hospital chaplaincy services | 25,000 | - | 25,000 | 25,000 |
| | <u>25,000</u> | <u>-</u> | <u>25,000</u> | <u>25,000</u> |
| c) <u>Income from Investments</u> | | | | |
| Dividends and interest | - | - | - | 2 |
| d) <u>Other incoming resources</u> | | | | |
| Miscellaneous income | - | - | - | - |
| Insurance claims | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>TOTAL INCOMING RESOURCES</u> | <u>148,406</u> | <u>15,140</u> | <u>163,546</u> | <u>144,282</u> |

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2022 continued ..

| 3. <u>RESOURCES EXPENDED</u> | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|--|-------------------------------------|-----------------------------------|--------------------|-------------------|
| | | | 2022 £ | 2021 £ |
| a) <u>Activities relating to the work of the church</u> | | | | |
| Church running costs | 31,997 | - | 31,997 | 28,072 |
| Motor and travel | 7,253 | - | 7,253 | 7,976 |
| Training and study costs | 17,591 | - | 17,591 | 12,019 |
| General repairs and maintenance | 8,743 | - | 8,743 | 11,120 |
| Streaming costs for services | 1,001 | - | 1,001 | 1,008 |
| Books and piety stall re-stocking | 4,067 | - | 4,067 | 7,662 |
| Oratory subscriptions | - | - | - | 906 |
| Thanksgiving celebration | 7,130 | - | 7,130 | - |
| | <u>77,782</u> | <u>-</u> | <u>77,782</u> | <u>68,763</u> |
| b) <u>Donations</u> | | | | |
| Charitable giving- St Chad's | 66,239 | - | 66,239 | 58,202 |
| Charitable giving- other | 3,414 | - | 3,414 | 1,675 |
| | <u>69,653</u> | <u>-</u> | <u>69,653</u> | <u>59,877</u> |
| c) <u>Administration</u> | | | | |
| Heat, light, water and insurance | 3,024 | - | 3,024 | 1,963 |
| Telephone, stationery and office | 5,092 | - | 5,092 | 7,477 |
| Accountancy and related fees | 870 | - | 870 | 661 |
| Sundries incl PPE | - | - | - | 1,439 |
| | <u>8,986</u> | <u>-</u> | <u>8,986</u> | <u>11,540</u> |
| d) <u>Renovation of church buildings</u> | | | | |
| Professional and related fees | - | - | - | 2,089 |
| Building works | - | - | - | 11,321 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>13,410</u> |
| Total Resources Used | <u>£ 156,421</u> | <u>-</u> | <u>156,421</u> | <u>153,590</u> |

4 **INDEPENDENT EXAMINER**

The independent examiner was paid £870 (2021:£840) in respect of the examination of the accounts.

5 **STAFF COSTS**

Wages and salaries

- -

The Oratory of St Philip Neri at Manchester

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2022 continued ..

| 6 a) <u>Tangible Fixed Assets</u> | Freehold Land & Buildings | Equipment | Total |
|--|--|------------------|--------------|
| Cost/Valuation | | | |
| B/forward 1 January 2022 | - | - | - |
| Addition at Cost | - | - | - |
| Revaluation | - | - | - |
| Disposal | - | - | - |
| At 31 December 2022 | - | - | - |
| Depreciation | | | |
| B/forward 1 January 2022 | - | - | - |
| On disposals | - | - | - |
| Charge for the year | - | - | - |
| At 31 December 2022 | - | - | - |
| Net Book Value 31 December 2022 | - | - | - |
| Net Book Value 31 December 2021 | - | - | - |

| 6 b) <u>Investments</u> | £ | £ |
|---------------------------------------|----------|----------|
| B/forward at 1 January 2022 | - | - |
| Unrealised gain/(loss) on revaluation | - | - |
| Market value 31 December 2022 | £ - | £ - |

| 7 <u>SUNDRY DEBTORS</u> | 2022 £ | 2021 £ |
|--------------------------------|-------------------|-------------------|
| Amounts due within one year | - | - |

| 8 <u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u> | 2022 £ | 2021 £ |
|---|-------------------|-------------------|
| Accruals and deferred income | - | 840 |
| Creditors for goods and levies | - | - |
| | - | 840 |

| 9 <u>ANALYSIS OF NET ASSETS BY FUND</u> | Unrestricted Funds £ | Restricted Funds £ | Total £ |
|--|-------------------------------------|-----------------------------------|--------------------|
| Fixed Assets | - | - | - |
| Net Current Assets | 5,930 | - | 5,930 |
| | £ 5,930 | - | 5,930 |

10 TRANSACTIONS WITH TRUSTEES

The Trustees are the Parish Priests of St Chad's. Funds are both received from and distributed to the parish and are utilised to maintain the church premises, the presbytery and the clergy. No payments are made by the charity to or for the benefit of the trustees in their capacity as trustees but payments are made to support the priests in carrying out their pastoral duties and to assist in maintaining and renovating the church and church buildings and the fabric of parish life in and around St Chad's and The Oratory. Any capital assets funded by the Oratory are effectively donated to the Parish.

THE ORATORY OF ST PHILIP NERI AT MANCHESTER

England & Wales - Charity number 1149954

Accounts

The Oratory of St Philip Neri at Manchester

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**WRIGLEY PARTINGTON
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

The Oratory of St Philip Neri at Manchester

REPORT OF THE TRUSTEES : YEAR ENDED 31 DECEMBER 2021

Administrative Information

The Oratory of St Philip Neri at Manchester (The Oratory) was established by a trust deed dated 22nd October 2012. The Oratory is currently run from the parish of St Chad, Cheetham Hill Road, Manchester M8 8GG. The Trust is registered with the Charity Commission under reference 1149954.

The Trustees who have served during the period are:

Fr R Matus

Fr R Bailey

Structure, governance, management, objectives and activities

The main object of the charity is to promote and advance the Roman Catholic faith and Roman Catholic institutions and in particular to promote the charitable work for the time being carried on, promoted or supported by the congregation called The Oratory of St Philip Neri established at Manchester.

At present The Oratory is focussed upon the restoration of the historic church of St Chad which was opened on 4th August 1847. The Trustees have been entrusted with the care of the parish by the Diocese of Salford and are responsible for the fabric of the church buildings which are badly in need of repair.

The Trustees are mindful of the Charity Commission guidance on public benefit. They believe that the restoration of St Chad's will be of great benefit to the parish community and the wider community in Manchester. The Oratory aims to assist the homeless and those in real economic need and not just those of the Catholic faith by providing food, encouragement and shelter where possible.

Achievements and performance

Review of the year

This last twelve months has been very difficult for the charity again but we have finally completed the Grant Aided works that were so drawn out by the Covid crisis. The final payments will appear in next years accounts. One very positive outcome has been a professionally produced guidebook to St Chad's which has been circulated widely including via the website. We have continued to stream our services which have again attracted many viewers who are spread over all 5 continents.

We have concentrated on rebuilding community - hence various social and other gatherings whose costs appear in these accounts. We hope to be able to report further progress in other areas soon.

REPORT OF THE TRUSTEES : PERIOD ENDED 31 DECEMBER 2021 continued

Financial review

The total receipts on ordinary unrestricted funds were £144,282 (2020:£126,587). Restricted fund receipts amounted to £nil (2020:£1,050).

All of the charity's efforts during the period under review have been directed towards restoring, improving and maintaining the fabric of St Chad's church buildings and supporting the work of the parish. Every effort has been made to try to ensure that services have continued. Donations have also been made to assist Roman Catholic charities at home and abroad and to relieve suffering wherever possible.

The net result for the year was an excess of expenditure over income of £9,308 (2020:£24,078 excess expenditure). Reserve levels have fallen but the trustees are hopeful that the position will improve as the expenditure on the fabric of the building is now largely complete.

The balance carried forward at 31 December 2021 was £5,930 (2020:£15,238) on unrestricted funds.

Reserves policy

The Trustees currently aim to hold approximately £125,000 in reserves to enable them to deal with any unexpected demands on funds that might arise from time to time. The effect of the pandemic and the fact that the charity was committed to further building work during 2021 has led to there now being a relatively low level of reserves but there shouldn't be a significant amount of capital expenditure during 2022 and the trustees are confident that their supporters will continue to assist in furthering the aims of the charity in the future.

Approved by the board of trustees on 1st September 2022 and signed on their behalf by

Fr R Matus (Chairman)

Chair of Trustees
Oratory of St Philip Neri at Manchester
Cheetham Hill Road
Manchester
M8 8GG

The Oratory of St Philip Neri at Manchester

INDEPENDENT EXAMINER'S REPORT to the trustees of The Oratory of St Philip Neri at Manchester

I report on my examination of the financial statements of The Oratory of St Philip Neri at Manchester for the year ended 31 December 2021 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 4 to 10.

Respective responsibilities of the Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ('the Act'); you consider that an audit is not required for this period under s.144(2) of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. This examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to these matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Ducie BSc FCA
Wrigley Partington
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

2nd September 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | 2020 £ |
|---|------|----------------------------|--------------------------|--------------------------|-----------------|
| INCOME | | | | | |
| Donations, grants and legacies | 2a | 119,280 | - | 119,280 | 102,633 |
| Charitable activities | 2b | 25,000 | - | 25,000 | 25,000 |
| Income from investments | 2c | 2 | - | 2 | 4 |
| Other incoming resources | 2d | - | - | - | - |
| Total incoming resources | | 144,282 | - | 144,282 | 127,637 |
| EXPENDITURE | | | | | |
| Activities relating to the work of the church | 3a | 68,763 | - | 68,763 | 45,979 |
| Donations | 3b | 59,877 | - | 59,877 | 51,471 |
| Administration | 3c | 11,540 | - | 11,540 | 10,146 |
| Renovation of church buildings | 3d | - | 13,410 | 13,410 | 44,119 |
| Transfers between funds | | 13,410 | (13,410) | - | - |
| Total resources expended | | 153,590 | - | 153,590 | 151,715 |
| NET INCOMING/(OUTGOING) RESOURCES | | (9,308) | - | (9,308) | (24,078) |
| GAINS/ (LOSSES) ON INVESTMENTS: | 6b | - | - | - | - |
| NET MOVEMENT IN FUNDS | | (9,308) | - | (9,308) | (24,078) |
| BALANCES BROUGHT FORWARD | | 15,238 | - | 15,238 | 39,316 |
| BALANCES CARRIED FORWARD | | 5,930 | - | 5,930 | 15,238 |

All income and expenditure is derived from continuing activities.

The accompanying notes are an integral part of this statement of financial activities.

The Oratory of St Philip Neri at Manchester

BALANCE SHEET AT 31 DECEMBER 2021

| | Note | 2021 £ | 2020 £ |
|---------------------------------------|------|----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 6a | - | - |
| Investment Assets | 6b | - | - |
| Total fixed assets | | <u>-</u> | <u>-</u> |
| CURRENT ASSETS | | | |
| Sundry Debtors | 7 | - | - |
| Short Term Deposits | | - | 11,027 |
| Cash at Bank and in Hand | | 6,770 | 6,011 |
| Total current assets | | <u>6,770</u> | <u>17,038</u> |
| LIABILITIES | | | |
| Creditors falling due within one year | 8 | (840) | (1,800) |
| NET CURRENT ASSETS | | <u>5,930</u> | <u>15,238</u> |
| NET ASSETS | 9 | <u>5,930</u> | £ <u>15,238</u> |
| FUNDS | | | |
| Unrestricted | | 5,930 | 15,238 |
| Restricted | | - | - |
| Total charity funds | | £ <u>5,930</u> | £ <u>15,238</u> |

Approved by the Trustees on 1st September 2022
and signed on their behalf by:

Fr R Matus Chairman

1. **ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are summarised below.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. They do not include the accounts of other church groups that owe their main affiliation to another body.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

There are no material uncertainties about the ability of the charity to continue as a going concern.

Fund accounting

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used at the discretion of the Trustees in furtherance of the general objectives of the charity and that have not been designated for any specific purpose.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of gifts, donations and grants and is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Legacies are recognised in the SOFA as they are received or when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Other ordinary income is recognised when received

Income from investments is recognised when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

The charity does not currently hold any investments but any realised gains or losses on investments would be recognised when investments are sold.

Unrealised gains or losses would be accounted for on revaluation of investments at 31 December.

Resources expended

Expenditure is accounted for on an accruals basis and is reported as part of the expenditure to which it relates as follows:

Activities relating to the work of the church comprises costs arising from the maintenance of the church building and church services and costs incurred by the clergy in carrying out their duties.

Donations are accounted for when paid over and include donations to the host parish and independent charities dealing with deprivation and homelessness.

Other expenditure includes general administration and the renovation of the church buildings. This expenditure is accounted for on an accruals basis and is partly paid from restricted funds.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts.

Other fixtures, fittings and office equipment

The charity is able to utilise the assets owned by the parish of St Chad and does not itself own any fixed assets.

Financial instruments

The charity accounts for basic financial instruments, debtors and prepayments and creditors and accruals, at the undiscounted amount of the cash or other consideration expected to be received or paid.

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2021 continued ..

| 2. <u>INCOME</u> | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|---|----------------------------|--------------------------|-------------|-----------|
| | | | 2021 £ | 2020 £ |
| a) <u>Voluntary Income</u> | | | | |
| Donations incl Gift Aid | 99,005 | - | 99,005 | 101,617 |
| Grants - Lottery Fund and Hist. Eng | - | - | - | 1,000 |
| Grants - Diocese | - | - | - | - |
| Grants - DCMS scheme | - | - | - | - |
| Legacies | - | - | - | 16 |
| Miscellaneous | 20,275 | - | 20,275 | - |
| | 119,280 | - | 119,280 | 102,633 |
| b) <u>Income from charitable activities</u> | | | | |
| Fund raising | - | - | - | - |
| Hospital chaplaincy services | 25,000 | - | 25,000 | 25,000 |
| | 25,000 | - | 25,000 | 25,000 |
| c) <u>Income from Investments</u> | | | | |
| Dividends and interest | 2 | - | 2 | 4 |
| d) <u>Other incoming resources</u> | | | | |
| Miscellaneous income | - | - | - | - |
| Insurance claims | - | - | - | - |
| | - | - | - | - |
| <u>TOTAL INCOMING RESOURCES</u> | 144,282 | - | 144,282 | 127,637 |

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2021 continued ..

| 3. <u>RESOURCES EXPENDED</u> | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|--|-------------------------------------|-----------------------------------|--------------------|-------------------|
| | | | 2021 £ | 2020 £ |
| a) <u>Activities relating to the work of the church</u> | | | | |
| Church running costs | 28,072 | - | 28,072 | 16,846 |
| Motor and travel | 7,976 | - | 7,976 | 8,532 |
| Training and study costs | 12,019 | - | 12,019 | 9,224 |
| General repairs and maintenance | 11,120 | - | 11,120 | 4,559 |
| Streaming costs for services | 1,008 | - | 1,008 | - |
| Books and piety stall re-stocking | 7,662 | - | 7,662 | - |
| Oratory subscriptions | 906 | - | 906 | - |
| Thanksgiving celebration | - | - | - | 6,818 |
| | <u>68,763</u> | <u>-</u> | <u>68,763</u> | <u>45,979</u> |
| b) <u>Donations</u> | | | | |
| Charitable giving- St Chad's | 58,202 | - | 58,202 | 48,268 |
| Charitable giving- other | 1,675 | - | 1,675 | 3,203 |
| | <u>59,877</u> | <u>-</u> | <u>59,877</u> | <u>51,471</u> |
| c) <u>Administration</u> | | | | |
| Water and insurance | 1,963 | - | 1,963 | 1,490 |
| Telephone, stationery and office | 7,477 | - | 7,477 | 5,049 |
| Accountancy and related fees | 661 | - | 661 | 900 |
| Sundries incl PPE | 1,439 | - | 1,439 | 2,707 |
| | <u>11,540</u> | <u>-</u> | <u>11,540</u> | <u>10,146</u> |
| d) <u>Renovation of church buildings</u> | | | | |
| Professional and related fees | - | 2,089 | 2,089 | 1,633 |
| Building works | - | 11,321 | 11,321 | 42,486 |
| | <u>-</u> | <u>13,410</u> | <u>13,410</u> | <u>44,119</u> |
| Total Resources Used | <u>£ 140,180</u> | <u>13,410</u> | <u>153,590</u> | <u>151,715</u> |

4 **INDEPENDENT EXAMINER**

The independent examiner was paid £840 (2020:£900) in respect of the examination of the accounts.

5 **STAFF COSTS**

Wages and salaries

- -

The Oratory of St Philip Neri at Manchester

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2021 continued ..

| 6 a) <u>Tangible Fixed Assets</u> | Freehold Land & Buildings | Equipment | Total |
|--|--|------------------|--------------|
| Cost/Valuation | | | |
| B/forward 1 January 2021 | - | - | - |
| Addition at Cost | - | - | - |
| Revaluation | - | - | - |
| Disposal | - | - | - |
| At 31 December 2021 | - | - | - |
| Depreciation | | | |
| B/forward 1 January 2021 | - | - | - |
| On disposals | - | - | - |
| Charge for the year | - | - | - |
| At 31 December 2021 | - | - | - |
| Net Book Value 31 December 2021 | - | - | - |
| Net Book Value 31 December 2020 | - | - | - |

| 6 b) <u>Investments</u> | £ | £ |
|---------------------------------------|----------|----------|
| B/forward at 1 January 2021 | - | - |
| Unrealised gain/(loss) on revaluation | - | - |
| Market value 31 December 2021 | £ - | £ - |

| 7 <u>SUNDRY DEBTORS</u> | 2021 £ | 2020 £ |
|--------------------------------|-------------------|-------------------|
| Amounts due within one year | - | - |

| 8 <u>CREDITORS : AMOUNTS DUE WITHIN ONE YEAR</u> | 2021 £ | 2020 £ |
|---|-------------------|-------------------|
| Accruals and deferred income | 840 | 1,800 |
| Creditors for goods and levies | - | - |
| | 840 | 1,800 |

| 9 <u>ANALYSIS OF NET ASSETS BY FUND</u> | Unrestricted Funds £ | Restricted Funds £ | Total £ |
|--|-------------------------------------|-----------------------------------|--------------------|
| Fixed Assets | - | - | - |
| Net Current Assets | 5,930 | - | 5,930 |
| | £ 5,930 | - | 5,930 |

10 TRANSACTIONS WITH TRUSTEES

The Trustees are the Parish Priests of St Chad's. Funds are both received from and distributed to the parish and are utilised to maintain the church premises, the presbytery and the clergy. No payments are made by the charity to or for the benefit of the trustees in their capacity as trustees but payments are made to support the priests in carrying out their pastoral duties and to assist in maintaining and renovating the church and church buildings and the fabric of parish life in and around St Chad's and The Oratory. Any capital assets funded by the Oratory are effectively donated to the Parish.

THE ORATORY OF ST PHILIP NERI AT MANCHESTER

England & Wales - Charity number 1149954

Accounts

The Oratory of St Philip Neri at Manchester

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**WRIGLEY PARTINGTON
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY**

The Oratory of St Philip Neri at Manchester

REPORT OF THE TRUSTEES : YEAR ENDED 31 DECEMBER 2020

Administrative Information

The Oratory of St Philip Neri at Manchester (The Oratory) was established by a trust deed dated 22nd October 2012. The Oratory is currently run from the parish of St Chad, Cheetham Hill Road, Manchester M8 8GG. The Trust is registered with the Charity Commission under reference 1149954.

The Trustees who have served during the period are:

Fr C Hilton
Fr R Matus
Fr R Bailey

Structure, governance, management, objectives and activities

The main object of the charity is to promote and advance the Roman Catholic faith and Roman Catholic institutions and in particular to promote the charitable work for the time being carried on, promoted or supported by the congregation called The Oratory of St Philip Neri established at Manchester.

At present The Oratory is focussed upon the restoration of the historic church of St Chad which was opened on 4th August 1847. The Trustees have been entrusted with the care of the parish by the Diocese of Salford and are responsible for the fabric of the church buildings which are badly in need of repair.

The Trustees are mindful of the Charity Commission guidance on public benefit. They believe that the restoration of St Chad's will be of great benefit to the parish community and the wider community in Manchester. The Oratory aims to assist the homeless and those in real economic need and not just those of the Catholic faith by providing food, encouragement and shelter where possible.

Achievements and performance

Review of the year

This last twelve months has been very difficult for the charity both due to a fall in income and a lack of opportunity to pursue our basic aims. Lockdown and total closure have seriously limited our contact with our parishioners who have responded well to supporting us financially with standing orders etc when unable to attend church. We have streamed our services which have attracted many viewers who are spread over all 5 continents sometimes in surprising numbers.

It has meant a very drawn out completion of the work on the church buildings and a significant increase in costs which has almost exhausted our reserves. However we have scraped by and will hopefully be able to begin to rebuild our reserves once the final grant payments come in in the next financial year. In summary we are cautiously optimistic for the future once the present crisis passes.

REPORT OF THE TRUSTEES : PERIOD ENDED 31 DECEMBER 2020 continued

Financial review

The total receipts on ordinary unrestricted funds were £126,587 (2019:£123,158). Restricted fund receipts amounted to £1,050 (2019:£203,178).

All of the charity's efforts during the period under review have been directed towards restoring, improving and maintaining the fabric of St Chad's church buildings and supporting the work of the parish. Every effort has been made to try to ensure that services have continued. Donations have also been made to assist Roman Catholic charities at home and abroad and to relieve suffering wherever possible.

The net result for the year was an excess of expenditure over income of £24,078 (2019:£86,647 excess expenditure). Reserve levels have fallen but the trustees are hopeful that the position will improve as lockdown restrictions are eased.

The balance carried forward at 31 December 2020 was £15,238 (2019:£39,316) on unrestricted funds.

Reserves policy

The Trustees currently aim to hold approximately £125,000 in reserves to enable them to deal with any unexpected demands on funds that might arise from time to time. The effect of the pandemic and the fact that the charity was committed to further building work during 2020 has led to there now being a relatively low level of reserves but there shouldn't be a significant amount of capital expenditure during 2021 and the trustees are confident that their supporters will continue to assist in furthering the aims of the charity in the future.

Approved by the board of trustees on 19th April 2021 and signed on their behalf by

Fr R Matus (Chairman)

Chair of Trustees
Oratory of St Philip Neri at Manchester
Cheetham Hill Road
Manchester
M8 8GG

The Oratory of St Philip Neri at Manchester

INDEPENDENT EXAMINER'S REPORT to the trustees of The Oratory of St Philip Neri at Manchester

I report on my examination of the financial statements of The Oratory of St Philip Neri at Manchester for the year ended 31 December 2020 which comprise the statement of financial activities, balance sheet and related notes, which are set out on pages 4 to 10.

Respective responsibilities of the Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ('the Act'); you consider that an audit is not required for this period under s.144(2) of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. This examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to these matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Ducie BSc FCA
Wrigley Partington
Chartered Accountants
Sterling House
501 Middleton Road
Chadderton
Oldham
OL9 9LY

23rd April 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds | |
|---|------|----------------------------|--------------------------|-----------------|-----------------|
| | | | | 2020 £ | 2019 £ |
| INCOME | | | | | |
| Donations, grants and legacies | 2a | 101,583 | 1,050 | 102,633 | 300,995 |
| Charitable activities | 2b | 25,000 | - | 25,000 | 25,000 |
| Income from investments | 2c | 4 | - | 4 | 341 |
| Other incoming resources | 2d | - | - | - | - |
| Total incoming resources | | 126,587 | 1,050 | 127,637 | 326,336 |
| EXPENDITURE | | | | | |
| Activities relating to the work of the church | 3a | 45,979 | - | 45,979 | 32,518 |
| Donations | 3b | 51,471 | - | 51,471 | 42,539 |
| Administration | 3c | 10,146 | - | 10,146 | 11,020 |
| Renovation of church buildings | 3d | - | 44,119 | 44,119 | 326,906 |
| Transfers between funds | | 43,069 | (43,069) | - | - |
| Total resources expended | | 150,665 | 1,050 | 151,715 | 412,983 |
| NET INCOMING/(OUTGOING) RESOURCES | | (24,078) | - | (24,078) | (86,647) |
| GAINS/ (LOSSES) ON INVESTMENTS: | 6b | - | - | - | - |
| NET MOVEMENT IN FUNDS | | (24,078) | - | (24,078) | (86,647) |
| BALANCES BROUGHT FORWARD | | 39,316 | - | 39,316 | 125,963 |
| BALANCES CARRIED FORWARD | | 15,238 | - | 15,238 | 39,316 |

All income and expenditure is derived from continuing activities.

The accompanying notes are an integral part of this statement of financial activities.

The Oratory of St Philip Neri at Manchester

BALANCE SHEET AT 31 DECEMBER 2020

| | Note | 2020 £ | 2019 £ |
|---------------------------------------|------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 6a | - | - |
| Investment Assets | 6b | - | - |
| Total fixed assets | | <u>-</u> | <u>-</u> |
| CURRENT ASSETS | | | |
| Sundry Debtors | 7 | - | - |
| Short Term Deposits | | 11,027 | 27,347 |
| Cash at Bank and in Hand | | 6,011 | 12,869 |
| Total current assets | | <u>17,038</u> | <u>40,216</u> |
| LIABILITIES | | | |
| Creditors falling due within one year | 8 | (1,800) | (900) |
| NET CURRENT ASSETS | | <u>15,238</u> | <u>39,316</u> |
| NET ASSETS | 9 | <u>15,238</u> | £ <u>39,316</u> |
| FUNDS | | | |
| Unrestricted | | 15,238 | 39,316 |
| Restricted | | - | - |
| Total charity funds | | £ <u>15,238</u> | £ <u>39,316</u> |

Approved by the Trustees on 19th April 2021
and signed on their behalf by:

Fr R Matus Chairman

1. **ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are summarised below.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. They do not include the accounts of other church groups that owe their main affiliation to another body.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

There are no material uncertainties about the ability of the charity to continue as a going concern.

Fund accounting

Restricted funds are funds which may only be expended on the specific object for which they were given.

Unrestricted funds are general funds which can be used at the discretion of the Trustees in furtherance of the general objectives of the charity and that have not been designated for any specific purpose.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of gifts, donations and grants and is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Legacies are recognised in the SOFA as they are received or when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Other ordinary income is recognised when received

Income from investments is recognised when receivable.

1. **ACCOUNTING POLICIES (cont'd)**

Incoming Resources (cont'd)

The charity does not currently hold any investments but any realised gains or losses on investments would be recognised when investments are sold.

Unrealised gains or losses would be accounted for on revaluation of investments at 31 December.

Resources expended

Expenditure is accounted for on an accruals basis and is reported as part of the expenditure to which it relates as follows:

Activities relating to the work of the church comprises costs arising from the maintenance of the church building and church services and costs incurred by the clergy in carrying out their duties.

Donations are accounted for when paid over and include donations to the host parish and independent charities dealing with deprivation and homelessness.

Other expenditure includes general administration and the renovation of the church buildings. This expenditure is accounted for on an accruals basis and is partly paid from restricted funds.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts.

Other fixtures, fittings and office equipment

The charity is able to utilise the assets owned by the parish of St Chad and does not itself own any fixed assets.

Financial instruments

The charity accounts for basic financial instruments, debtors and prepayments and creditors and accruals, at the undiscounted amount of the cash or other consideration expected to be received or paid.

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2020 continued ..

| 2. <u>INCOME</u> | Unrestricted | Restricted | Total Funds | |
|---|----------------|--------------|----------------|----------------|
| | Funds | Funds | 2020 | 2019 |
| | £ | £ | £ | £ |
| a) <u>Voluntary Income</u> | | | | |
| Donations incl Gift Aid | 101,567 | 50 | 101,617 | 97,588 |
| Grants - Lottery Fund and Hist. Eng | - | 1,000 | 1,000 | 145,260 |
| Grants - Diocese | - | - | - | - |
| Grants - DCMS scheme | - | - | - | 57,918 |
| Legacies | 16 | - | 16 | 229 |
| Miscellaneous | - | - | - | - |
| | <u>101,583</u> | <u>1,050</u> | <u>102,633</u> | <u>300,995</u> |
| b) <u>Income from charitable activities</u> | | | | |
| Fund raising | - | - | - | - |
| Hospital chaplaincy services | 25,000 | - | 25,000 | 25,000 |
| | <u>25,000</u> | <u>-</u> | <u>25,000</u> | <u>25,000</u> |
| c) <u>Income from Investments</u> | | | | |
| Dividends and interest | <u>4</u> | <u>-</u> | <u>4</u> | <u>341</u> |
| d) <u>Other incoming resources</u> | | | | |
| Miscellaneous income | - | - | - | - |
| Insurance claims | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>TOTAL INCOMING RESOURCES</u> | <u>126,587</u> | <u>1,050</u> | <u>127,637</u> | <u>326,336</u> |

The Oratory of St Philip Neri at Manchester

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2020 continued ..

| 3. RESOURCES EXPENDED | Unrestricted | Restricted | Total Funds | |
|---|------------------|---------------|----------------|----------------|
| | Funds | Funds | 2020 | 2019 |
| | £ | £ | £ | £ |
| a) Activities relating to the work of the church | | | | |
| Church running costs | 16,846 | - | 16,846 | 18,594 |
| Motor and travel | 8,532 | - | 8,532 | 5,444 |
| Training and study costs | 9,224 | - | 9,224 | - |
| General repairs and maintenance | 4,559 | - | 4,559 | 8,480 |
| Thanksgiving celebration | 6,818 | - | 6,818 | - |
| | <u>45,979</u> | <u>-</u> | <u>45,979</u> | <u>32,518</u> |
| b) Donations | | | | |
| Charitable giving- St Chad's | 48,268 | - | 48,268 | 41,187 |
| Charitable giving- other | 3,203 | - | 3,203 | 1,352 |
| | <u>51,471</u> | <u>-</u> | <u>51,471</u> | <u>42,539</u> |
| c) Administration | | | | |
| Water and insurance | 1,490 | - | 1,490 | 1,286 |
| Telephone, stationery and office | 5,049 | - | 5,049 | 6,139 |
| Accountancy and related fees | 900 | - | 900 | 900 |
| Sundries incl PPE | 2,707 | - | 2,707 | 2,695 |
| | <u>10,146</u> | <u>-</u> | <u>10,146</u> | <u>11,020</u> |
| d) Renovation of church buildings | | | | |
| Professional and related fees | - | 1,633 | 1,633 | 21,801 |
| Building works | - | 42,486 | 42,486 | 305,105 |
| | <u>-</u> | <u>44,119</u> | <u>44,119</u> | <u>326,906</u> |
| Total Resources Used | <u>£ 107,596</u> | <u>44,119</u> | <u>151,715</u> | <u>412,983</u> |

4 **INDEPENDENT EXAMINER**

The independent examiner was paid £900 (2019:£900) in respect of the examination of the accounts.

5 **STAFF COSTS**

Wages and salaries - -

6 a) **Tangible Fixed Assets**

| | Freehold Land & Building | Equipment | Total |
|--|--------------------------------|-----------|----------|
| Cost/Valuation | | | |
| B/forward 1 January 2020 | - | - | - |
| Addition at Cost | - | - | - |
| Revaluation | - | - | - |
| Disposal | - | - | - |
| At 31 December 2020 | <u>-</u> | <u>-</u> | <u>-</u> |
| Depreciation | | | |
| B/forward 1 January 2020 | - | - | - |
| On disposals | - | - | - |
| Charge for the year | - | - | - |
| At 31 December 2020 | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Book Value 31 December 2020 | £ <u>-</u> | <u>-</u> | <u>-</u> |
| Net Book Value 31 December 2019 | £ <u>-</u> | <u>-</u> | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS TO 31 DECEMBER 2020 continued ..

6 b) **Investments**

| | | |
|---------------------------------------|------------|------------|
| | £ | £ |
| B/forward at 1 January 2020 | - | - |
| Unrealised gain/(loss) on revaluation | - | - |
| Market value 31 December 2020 | £ <u>-</u> | £ <u>-</u> |

7 **SUNDRY DEBTORS**

| | | |
|-----------------------------|-------------|-------------|
| | 2020 | 2019 |
| | £ | £ |
| Amounts due within one year | <u>-</u> | <u>-</u> |

8 **CREDITORS : AMOUNTS DUE WITHIN ONE YEAR**

| | | |
|--------------------------------|--------------|-------------|
| | 2020 | 2019 |
| | £ | £ |
| Accruals and deferred income | 1,800 | 900 |
| Creditors for goods and levies | <u>-</u> | <u>-</u> |
| | <u>1,800</u> | <u>900</u> |

9 **ANALYSIS OF NET ASSETS BY FUND**

| | Unrestricted Funds £ | Restricted Funds £ | Total £ |
|--------------------|----------------------------|--------------------------|---------------|
| Fixed Assets | - | - | - |
| Net Current Assets | <u>15,238</u> | <u>-</u> | <u>15,238</u> |
| | £ <u>15,238</u> | <u>-</u> | <u>15,238</u> |

10 **TRANSACTIONS WITH TRUSTEES**

The Trustees are the Parish Priests of St Chad's. Funds are both received from and distributed to the parish and are utilised to maintain the church premises, the presbytery and the clergy. No payments are made by the charity to or for the benefit of the trustees in their capacity as trustees but payments are made to support the priests in carrying out their pastoral duties and to assist in maintaining and renovating the church and church buildings and the fabric of parish life in and around St Chad's and The Oratory. Any capital assets funded by the Oratory are effectively donated to the Parish.