

Company registration number: 06865892

Charity registration number: 1149952

THE TOBY HENDERSON TRUST LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

The Toby Henderson Trust Limited

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The Toby Henderson Trust Limited

Reference and Administrative Details

Trustees	A Shirley D I Hope F Carney J C C Turner R Hodgson K Guthrie S G McHarg
Key Management Personnel	L Henderson (Chief Executive Officer), V Broady (Director of Care Services), L Richardson (Autism Service Manager), J Curtis (Autism Nurse Consultant & Clinical Lead),
Principal Office	Toby House Earth Balance Bedlington Northumberland NE22 7AD
The charity is incorporated in England and Wales.	
Company Registration Number	06865892
Charity Registration Number	1149952
Bankers	Barclays Bank Plc Leicester Leicestershire LE87 2BB
Independent Examiner	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

The Toby Henderson Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

The Toby Henderson Trust Limited, is a registered charity, number 1149952, and is incorporated as a company limited by guarantee (not having a share capital), company number 06865892. It is governed by its Articles of Association, which were updated on 17 November 2021.

Objectives and activities

The charities objectives are;

- The relief and education of children and adults on the autism spectrum by the provision of advice, assessment, information, facilities, education, and support services to them calculated to relieve their needs
- The relief and education of the parents and carers of children and adults on the autism spectrum by the provision of such advice, assessment, information and support services to them, their parents and carers calculated to relieve their needs

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Toby Henderson Trust Limited

Trustees' Report

Achievements and performance

The Toby Henderson Trust: training and events calendar

The Toby Henderson Trust: training and events calendar. During 2022/23, the Trust used its expertise to share knowledge not only with families, but with practitioners working in the sector.

The training included, but was not limited to:

- An introduction to NVR (non violent resistance)
- Sensory Issues
- Autism and Mental Health
- Supporting the autistic sibling relationship
- Managing Transitions.

Autism assessment and diagnosis contracts

The Trust continues to work closely with local authority partners to deliver diagnostic work including further delivery within the Newcastle/Gateshead local authority for children and young people, as well as negotiating a new partnership in Northumberland for Post Diagnostic Support. The Toby Henderson Trust continues to grow these partnerships through the good reputation that Lesley and the team have built.

There was a marked increase in enquiries for private assessments for autism diagnosis which the Trust was able to carry out at Toby House and via the secure online video conferencing platform, Zoom.

Grant funding was at a steady level this financial year, whilst fundraising and financial community support remained very healthy, with the Great North Run alone raising over £11k.

Our social media profile also increased considerably during this time and we are proud to report over 8.5k followers on Facebook, 900 on Instagram and 900 on Twitter at this time.

Face to face service delivery was further enhanced by the addition of targeted support groups.

Outings, experiences and activities for MATES and Siblings were further supported and extended by a very welcome grant from The Ballinger Charitable Trust, who have supported us on many occasions throughout our charitable journey.

Grant funding and continued support

Grant funding was healthy this year, with continued support from a range of sources:

- South Tyneside Council £10k for projects to support infection control post Covid
- RISE - (Sport England) £3k awarded to support projects and resources to support our children to access physical activities
- The Barbara Ward Children's Foundation - £4 k as the third instalment of our £12k grant which was awarded to support general service provision for families at Toby House.

The Toby Henderson Trust Limited

Trustees' Report

Financial review

2022/23 continued the recent trend of year-on-year financial growth and increased security for The Toby Henderson Trust. Income from all sources increased to £900,108, compared to £786,855 in 2021/22. A surplus was generated of £209,008 and increased the level of free reserves to £711,321. The Trustees are satisfied that the charity is in a healthy financial position.

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of 6 - 9 months of unrestricted expenditure which would equate to holding approximately £345,000 - £520,000 in free reserves.

At the year end, free reserves were £711,321 (2022: £498,275), an increase of £213,046 in the year.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Toby Henderson Trust Limited

Trustees' Report

Statement of Trustees' Responsibilities

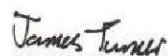
The trustees (who are also the directors of The Toby Henderson Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 21/12/2023..... and signed on its behalf by:



James Turner 21 Dec 2023 16:59:04 GMT (UTC +0)

J C C Turner
Trustee

The Toby Henderson Trust Limited

Independent Examiner's Report to the trustees of The Toby Henderson Trust Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Toby Henderson Trust Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Toby Henderson Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Toby Henderson Trust Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Toby Henderson Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown 22 Dec 2023 07:56:54 GMT (UTC +0)

Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 22/12/2023

Azets Audit Services is a trading name of Azets Audit Services Limited.

The Toby Henderson Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	154,469	-	154,469	67,002
Charitable activities	4	745,428	-	745,428	713,157
Other trading activities	5	-	-	-	1,690
Investment income	6	211	-	211	6
Other income	7	-	-	-	5,000
Total Income		900,108	-	900,108	786,855
Expenditure on:					
Charitable activities	8	(691,100)	-	(691,100)	(512,141)
Total Expenditure		(691,100)	-	(691,100)	(512,141)
Net income		209,008	-	209,008	274,714
Net movement in funds		209,008	-	209,008	274,714
Reconciliation of funds					
Total funds brought forward		536,958	1,600	538,558	263,844
Total funds carried forward	18	745,966	1,600	747,566	538,558

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 18.

The Toby Henderson Trust Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	54,697	12,305	67,002
Charitable activities	4	713,157	-	713,157
Other trading activities	5	1,690	-	1,690
Investment income	6	6	-	6
Other income	7	5,000	-	5,000
Total income		<u>774,550</u>	<u>12,305</u>	<u>786,855</u>
Expenditure on:				
Charitable activities	8	<u>(493,214)</u>	<u>(18,927)</u>	<u>(512,141)</u>
Total expenditure		<u>(493,214)</u>	<u>(18,927)</u>	<u>(512,141)</u>
Net income/(expenditure)		<u>281,336</u>	<u>(6,622)</u>	<u>274,714</u>
Net movement in funds		281,336	(6,622)	274,714
Reconciliation of funds				
Total funds brought forward		<u>255,622</u>	<u>8,222</u>	<u>263,844</u>
Total funds carried forward	18	<u>536,958</u>	<u>1,600</u>	<u>538,558</u>

The Toby Henderson Trust Limited

(Registration number: 06865892)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	18,841	21,046
Current assets			
Debtors	14	406,822	330,861
Cash at bank and in hand		863,237	998,399
		<u>1,270,059</u>	<u>1,329,260</u>
Creditors: Amounts falling due within one year	15	<u>(541,334)</u>	<u>(811,748)</u>
Net current assets		<u>728,725</u>	<u>517,512</u>
Net assets		<u>747,566</u>	<u>538,558</u>
Funds of the charity:			
Restricted		1,600	1,600
Unrestricted income funds			
Unrestricted		<u>745,966</u>	<u>536,958</u>
Total funds	18	<u>747,566</u>	<u>538,558</u>

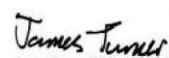
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 21/12/2023... and signed on their behalf by:



James Turner 21 Dec 2023 18:59:04 GMT (UTC +0)

J C C Turner
Trustee

The Toby Henderson Trust Limited

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		209,008	274,714
Adjustments to cash flows from non-cash items			
Depreciation		7,644	6,025
Investment income	6	(211)	(6)
		<u>216,441</u>	<u>280,733</u>
Working capital adjustments			
(Increase)/decrease in debtors	14	(75,961)	76,929
(Decrease)/increase in creditors	15	(270,414)	342,250
Net cash flows from operating activities		<u>(129,934)</u>	<u>699,912</u>
Cash flows from investing activities			
Interest receivable and similar income	6	211	6
Purchase of tangible fixed assets	13	(5,439)	(3,760)
Net cash flows from investing activities		<u>(5,228)</u>	<u>(3,754)</u>
Net (decrease)/increase in cash and cash equivalents		(135,162)	696,158
Cash and cash equivalents at 1 April		<u>998,399</u>	<u>302,241</u>
Cash and cash equivalents at 31 March		<u>863,237</u>	<u>998,399</u>

All of the cash flows are derived from continuing operations during the above two periods.

The Toby Henderson Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Toby House, Earth Balance, Bedlington, Northumberland, NE22 7AD.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Toby Henderson Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Accruals - Accruals are calculated where a service has been provided but the charity has not yet been invoiced.

Prepayments - Prepayments are calculated where an invoice has been provided in advance of the service taking place.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Toby Henderson Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised when it is receivable.

Charitable activities

Income from charitable activities is recognised as it is earned.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Grants are recognised in income over the period in which the costs are recognised where there are performance conditions attached to the grant, otherwise the income is recognised in full.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Toby Henderson Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Tangible fixed assets

Individual fixed asset are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property alterations	Over term of lease
Furniture equipment	3 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity contributes to a qualifying auto enrolment pension scheme the assets of which are held separately by an independent authority. The contributions are recognised as an expense in the period in which the related service is provided

The Toby Henderson Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations	132,660	-	132,660
Gift aid reclaimed	2,128	-	2,128
Grants, including capital grants;			
Grants	19,681	-	19,681
	<u>154,469</u>	<u>-</u>	<u>154,469</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations	48,385	-	48,385
Gift aid reclaimed	1,312	-	1,312
Grants, including capital grants;			
Grants	5,000	12,305	17,305
	<u>54,697</u>	<u>12,305</u>	<u>67,002</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Assessment and post diagnostic services	742,734	742,734	703,983
Therapy sessions	-	-	7,333
Sibling support	-	-	100
Family registrations	1,125	1,125	1,025
Training	668	668	29
MATES	901	901	687
	<u>745,428</u>	<u>745,428</u>	<u>713,157</u>

The Toby Henderson Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Income from other trading activities

	Total funds £	Total 2022 £
Fundraising	-	1,520
Income from rents	-	170
	<u>-</u>	<u>1,690</u>

6 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>211</u>	<u>211</u>	<u>6</u>

7 Other income

	Unrestricted General £	Total 2023 £	Total 2022 £
CJRS Income	<u>-</u>	<u>-</u>	<u>5,000</u>

The Toby Henderson Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Costs of Generating Funds:				
Charitable activities	32,672	-	23,766	22,541
Event costs	-	-	-	309
Wages and salaries	558,063	-	558,063	374,306
Staff training	2,405	-	2,405	3,515
Travel expenses	325	-	325	503
Rent	24,134	-	24,134	19,681
Insurance	9,017	-	9,017	8,642
Utilities	-	-	5,006	12,472
Cleaning	2,583	-	2,583	2,040
Service charges	3,082	-	3,082	5,020
Repairs and maintenance	1,833	-	1,833	12,363
Sundry expenses	3,841	-	3,841	4,129
Bank charges	241	-	241	258
Depreciation of office equipment	7,644	-	7,644	6,025
Sub-total - Cost of generating funds	645,840	-	641,940	471,804
Support Costs:				
Wages and salaries	26,580	-	26,580	20,292
Advertising	2,075	-	2,075	89
Telephone and fax	3,109	-	3,109	3,272
Printing, postage and stationary	4,179	-	4,179	3,486
Independent examiners fees	-	-	3,900	2,750
Accountancy fees	-	-	-	4,418
Professional fees	650	-	650	1,201
Computer running costs	4,887	-	4,887	1,754
Subscriptions	3,500	-	3,500	3,075
Equipment hire	280	-	280	-
Sub-total - Support costs	45,260	-	49,160	40,337
Total - Cost of generating funds and support costs	691,100	-	691,100	512,141

The Toby Henderson Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	7,644	6,025
Independent Examination Fees	3,900	3,300

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	529,442	362,140
Social security costs	45,489	26,832
Pension costs	9,712	5,625
	<u>584,643</u>	<u>394,597</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	<u>22</u>	<u>18</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £201,968 (2022 - £156,771).

The Toby Henderson Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

13 Tangible fixed assets

	Property Alterations £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	19,131	29,832	48,963
Additions	-	5,439	5,439
At 31 March 2023	19,131	35,271	54,402
Depreciation			
At 1 April 2022	3,826	24,091	27,917
Charge for the year	3,826	3,818	7,644
At 31 March 2023	7,652	27,909	35,561
Net book value			
At 31 March 2023	11,479	7,362	18,841
At 31 March 2022	15,305	5,741	21,046

14 Debtors

	2023 £	2022 £
Trade debtors	402,067	325,577
Prepayments and accrued income	4,755	4,494
Other debtors	-	790
	406,822	330,861

The Toby Henderson Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,054	3,080
Other taxation and social security	211	20
Other creditors	13,979	1,820
Accruals and deferred income	521,090	806,828
	<u>541,334</u>	<u>811,748</u>
	2023 £	2022 £
Deferred income at 1 April 2022	799,410	444,775
Resources deferred in the period	510,000	799,410
Amounts released from previous periods	(799,410)	(444,775)
Deferred income at year end	<u>510,000</u>	<u>799,410</u>

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	16,500	16,500
Between one and five years	25,000	40,000
	<u>41,500</u>	<u>56,500</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,712 (2022 - £5,625).

Contributions totalling £2,259 (2022 - £1,820) were payable to the scheme at the end of the year and are included in creditors.

The Toby Henderson Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General				
General	519,321	900,108	(689,267)	730,162
Designated				
Property Maintenance Fund	<u>17,637</u>	<u>-</u>	<u>(1,833)</u>	<u>15,804</u>
Total Unrestricted	536,958	900,108	(691,100)	745,966
Restricted				
South Tyneside Govt - NSIPICF - RFT	<u>1,600</u>	<u>-</u>	<u>-</u>	<u>1,600</u>
Total funds	<u>538,558</u>	<u>900,108</u>	<u>(691,100)</u>	<u>747,566</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds comprise of those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Property Maintenance Fund - The property maintenance fund has been established to cover any ongoing property costs as well as ensuring that adequate infrastructure is in place to allow employees to work remotely as required.

South Tyneside Gov - Grant funding received for infection control projects.

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Notes to the Financial Statements for the Year Ended 31 March 2023

19 Analysis of net assets between funds

	Unrestricted			Total funds as 31 March 2022 £
	General £	Designated £	Restricted £	
Tangible fixed assets	18,841	-	-	18,841
Net current assets/(liabilities)	711,321	15,804	1,600	728,725
Total net assets	730,162	15,804	1,600	747,566

	Unrestricted			Total funds at 31 March 2022 £
	General £	Designated £	Restricted £	
Tangible fixed assets	21,046	-	-	21,046
Net current assets/(liabilities)	498,275	17,637	1,600	517,512
Total net assets	519,321	17,637	1,600	538,558

20 Related party transactions

There were no related party transactions in the year.