

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
LLISWERRY BAPTIST CHURCH

MHA  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**LLISWERRY BAPTIST CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable objects**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

**Public benefit**

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

**Significant activities, achievements and performance**

The primary activities of the Church are its Sunday worship services. Our morning service has continued to grow and we are seeing around 80 people on a Sunday morning. By the end of the year we had discontinued our evening service due to low numbers. We are also running a monthly Wednesday afternoon service, as this is a good time for older people in the community to attend. Two people were baptised in September 2023 as well.

The Tuesday night prayer meeting continued to be well attended via Zoom during the pandemic and continues to be run at the church and on Zoom as well.

Messy Church has started again and been a great success with up to 80 people attending on a monthly basis. The toddler group on Tuesdays & Thursdays and community coffee-drop on Wednesday mornings have continued to thrive and a number of local folk regularly attend this. The church also runs a monthly football session at a local leisure centre, weekly art and craft classes and a warm hub on Mondays and Fridays.

Since the start of the war in Ukraine, the church has seen an increasing number of Ukrainians attending the fellowship. We have been able to help two of these families and have been greatly blessed by having them amongst us for a time. We receive so much benefit from their Christian faith, their lively engagement, and from learning to appreciate their culture. As well this we are seeing an increasing number of Nigerian families are coming as well. Furthermore, we have ran regular international meals for the community which have been attended by people from as many as ten different nationalities.

The church has also been making use of technology with the creation of our YouTube channel with different videos of activities and messages involving many people connected to the church being created.

The church is continuing to work in the local primary school with assemblies.

**Grantmaking**

Details of grants are set out within the notes to the financial statements.

It is the church's policy to work extensively in schools and elsewhere in the community without making any charge.

**FINANCIAL REVIEW**

**Investment policy and objectives**

In principle the trustees do not intend to hold investments.

Any cash, surplus to immediate requirements, is held in a Barclays 10 day notice bank account.

## **LLISWERRY BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **FINANCIAL REVIEW**

##### **Reserves policy**

Unrestricted funds stand at £292,464 at 31 December 2023. After accounting for a number of designed funds, the general fund stands at a balance of £15,147.

It is intended to keep a minimum general fund of about 1 month's expenditure in hand which would equate to a maximum of approximately £7,000, therefore the trustees are satisfied with the current position.

The trustees have set up a Ministries fund designated by the trustees to support Christian outreach work in the local Lliswerry area. The Ministries fund stood at £104,417 at 31 December 2023.

The capital fund equates to the net book value of the freehold property and fixtures and fittings, the balance stood at £172,900 at 31 December 2023.

The level of reserves will be reviewed annually and action considered by the trustees when the fund levels fall below an acceptable level.

#### **FUTURE PLANS**

Currently we are considering ways in which we can build on our existing work with refugees. In addition to this we are looking at further opportunities to work with the secondary schools. The church may also explore possibilities about employing other people in the future, depending on opportunities and resources.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity's constitution is based on the Approved Governing Document of BUGB (Baptist Union of Great Britain).

##### **Organisational structure**

The Pastor and Deacons of the Church are its managing trustees. They meet on a monthly basis to set policy and review the activities of the church.

##### **Induction and training of new trustees**

All newly appointed trustees take part in an induction session to brief them on all aspects of the organisation's work and their responsibilities regarding governance.

New members are fully integrated into the running of the organisation immediately on appointment.

##### **Risk management**

The trustees have examined the major strategic, business and operational risks which the Church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them. The church operates a Safeguarding policy for work with children and young people. Insurances are kept up to date, and the recommendations of insurers are followed.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1149940

##### **Principal address**

Camperdown Road  
NEWPORT  
Newport  
NP19 0JF

**LLISWERRY BAPTIST CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Trustees**

Rev C Tuttle (Pastor)  
Mr D Pearson (Treasurer)  
Mr R Webb  
Mrs K Tully  
Mrs R Meates  
Mr R Anderton  
Mrs P Anderton  
Mrs S Hall  
Mrs C Morgan  
Mr J Davies  
Miss J Roberts

**Custodian Trustee**                      The Baptist Union Corporation Ltd.

**Status**                                      The church registered with the Charity Commission 27 November 2012.  
The church is affiliated to the South Wales Baptist Association

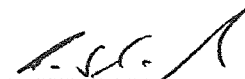
**Independent Examiner**

Julia Mortimer FCCA  
MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**Bankers**

National Westminster Bank  
High Street  
NEWPORT  
NP20 1GG

Approved by order of the Board of Trustees on 29/12/2024 and signed on its behalf by:



.....  
D S C Pearson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LLISWERRY BAPTIST CHURCH**

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**Independent examiner's report to the trustees of Lliswerry Baptist Church**

I report to the charity trustees on my examination of the accounts of Lliswerry Baptist Church (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

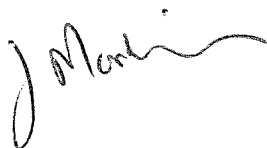
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA  
MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

Date: 29 October 2024

LLISWERRY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	65,657	6,593	72,250	78,738
Investment income	4	<u>20,318</u>	<u>-</u>	<u>20,318</u>	<u>16,491</u>
<b>Total</b>		<u>85,975</u>	<u>6,593</u>	<u>92,568</u>	<u>95,229</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Advancement of the Christian faith		<u>96,030</u>	<u>7,728</u>	<u>103,758</u>	<u>106,607</u>
<b>NET INCOME/(EXPENDITURE)</b>		(10,055)	(1,135)	(11,190)	(11,378)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>302,519</u>	<u>4,627</u>	<u>307,146</u>	<u>318,524</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>292,464</u>	<u>3,492</u>	<u>295,956</u>	<u>307,146</u>

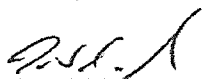
The notes form part of these financial statements

LLISWERRY BAPTIST CHURCH

BALANCE SHEET  
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	172,900	-	172,900	177,950
<b>CURRENT ASSETS</b>					
Debtors	13	8,276	-	8,276	8,271
Cash at bank		<u>113,029</u>	<u>3,492</u>	<u>116,521</u>	<u>121,217</u>
		121,305	3,492	124,797	129,488
<b>CREDITORS</b>					
Amounts falling due within one year	14	(1,741)	-	(1,741)	(292)
<b>NET CURRENT ASSETS</b>		<u>119,564</u>	<u>3,492</u>	<u>123,056</u>	<u>129,196</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>292,464</u>	<u>3,492</u>	<u>295,956</u>	<u>307,146</u>
<b>NET ASSETS</b>		<u>292,464</u>	<u>3,492</u>	<u>295,956</u>	<u>307,146</u>
<b>FUNDS</b>	15				
Unrestricted funds				292,464	302,519
Restricted funds				<u>3,492</u>	<u>4,627</u>
<b>TOTAL FUNDS</b>				<u>295,956</u>	<u>307,146</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/12/23 and were signed on its behalf by:

  
D S C Pearson - Trustee

The notes form part of these financial statements



## 1. STATUTORY INFORMATION

Lliswerry Baptist Church is a registered charity, registered in England and Wales. The governing document is its constitution and it is an unincorporated association. The principal address is Camperdown Road, Newport, NP19 0JF. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

## 2. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

There have been no material departures from Financial Reporting Standard 102.

### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

**2. ACCOUNTING POLICIES - continued**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes VAT which is reported as part of the expenditure to which it relates, as the charity is not VAT registered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                -    2% & 10% on cost

Fixed assets are stated at cost (or deemed cost) less accumulated depreciation.

Fixed assets costing over £1,000 are capitalised.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are general funds set aside by the church for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

Pension provision is being made through a Defined Contribution Plan within the Baptist Pension Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. ACCOUNTING POLICIES - continued****Debtors**

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Significant accounting judgements and estimates**

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Regular offerings	48,482	51,260
Mission and other giving	12,765	15,138
Income tax recoverable	<u>11,003</u>	<u>12,340</u>
	<u>72,250</u>	<u>78,738</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	19,178	16,361
Bank interest receivable	<u>1,140</u>	<u>130</u>
	<u>20,318</u>	<u>16,491</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Advancement of the Christian faith	<u>92,750</u>	<u>10,048</u>	<u>960</u>	<u>103,758</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Staff costs	36,600	37,429
Utilities	20,667	17,540
Maintenance and building works	16,201	26,091
Books and training materials	320	963
Xalt - Youth work costs	336	336
Toddler group	2,047	55
Other expenditure for charitable activities	2,165	1,913
General office costs	4,019	220
Discretionary gifts	-	250
Ukraine fund	5,345	4,857
Depreciation	<u>5,050</u>	<u>5,050</u>
	<u>92,750</u>	<u>94,704</u>

**7. GRANTS PAYABLE**

	2023	2022
	£	£
Advancement of the Christian faith	<u>10,048</u>	<u>10,943</u>
Breakdown of grants payable is as follows:	2023	2022
	£	£
Baptist Missionary Society	3,181	3,756
Baptist Union Mission	2,533	2,504
One Mission - Castros	600	600
Open Doors	500	504
Out of Ashes Poland	-	1,000
ICE Wales	1,000	-
Other grants - < £1,000 each	<u>2,234</u>	<u>2,579</u>
	<u>10,048</u>	<u>10,943</u>

**8. SUPPORT COSTS**

	Governance costs
	£
Advancement of the Christian faith	<u>960</u>

Governance costs include £960 (2022 - £960) in relation to the independent examination fees.

**9. TRUSTEES' REMUNERATION AND BENEFITS**

C Tutte, a trustee, was remunerated in his capacity as a minister of the church, as detailed in the staff costs note which follows. There were no other trustees' remuneration or other benefits for the year ended 31 December 2023 or for the year ended 31 December 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 9. TRUSTEES' REMUNERATION AND BENEFITS - continued

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 or for the year ended 31 December 2022.

## 10. STAFF COSTS

	2023	2022
	£	£
Ministerial salaries - Gross	26,472	24,750
Ministerial salaries - Manse allowance	7,134	6,480
Family and community worker costs	-	3,094
Employer pension costs	<u>2,994</u>	<u>3,105</u>
	<u>36,600</u>	<u>37,429</u>

Pension costs noted above represent contributions paid into the defined contribution plan, which have been charged to the Statement of Financial Activities in the year.

The church had one average employees for the 2023 financial year, the prior year had two average employees until August 2022 then one employee for the remainder of the year.

Pastor C Cost Tutte, the minister of the church, was appointed as a trustee in September 2018. Included within the remuneration above is gross salary of £26,472 (2022: £24,750), a Manse allowance of £7,134 (2022: £6,480) and pension contributions of £2,994 (2022: £2,808) earned in his capacity as minister and not as trustee. Payment is permitted by virtue of clause 23 of the constitution adopted January 2012.

Total remuneration paid to key management personnel in the year was £36,600 (2022: £34,038).

No employee was paid more than £60,000 per annum.

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	69,939	8,799	78,738
Investment income	<u>16,491</u>	<u>-</u>	<u>16,491</u>
<b>Total</b>	<u>86,430</u>	<u>8,799</u>	<u>95,229</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of the Christian faith	<u>100,159</u>	<u>6,448</u>	<u>106,607</u>
<b>NET INCOME/(EXPENDITURE)</b>	(13,729)	2,351	(11,378)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>316,248</u>	<u>2,276</u>	<u>318,524</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>302,519</u>	<u>4,627</u>	<u>307,146</u>

**12. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>252,500</u>
<b>DEPRECIATION</b>	
At 1 January 2023	74,550
Charge for year	<u>5,050</u>
At 31 December 2023	<u>79,600</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>172,900</u>
At 31 December 2022	<u>177,950</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Gift Aid tax recoverable	<u>8,276</u>	<u>8,271</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Accruals	<u>1,741</u>	<u>292</u>

**15. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	20,105	(3,344)	(1,614)	15,147
Capital fund	177,950	(5,050)	-	172,900
Ministries fund	104,464	(47)	-	104,417
Building fund	-	(1,614)	1,614	-
	302,519	(10,055)	-	292,464
<b>Restricted funds</b>				
Xalt (children's work)	683	(336)	-	347
Toddler group	2,861	(634)	-	2,227
Mission work	780	-	-	780
Ukraine fund	303	(165)	-	138
	4,627	(1,135)	-	3,492
<b>TOTAL FUNDS</b>	<u>307,146</u>	<u>(11,190)</u>	<u>-</u>	<u>295,956</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,607	(81,951)	(3,344)
Capital fund	-	(5,050)	(5,050)
Ministries fund	953	(1,000)	(47)
Building fund	<u>6,415</u>	<u>(8,029)</u>	<u>(1,614)</u>
	85,975	(96,030)	(10,055)
<b>Restricted funds</b>			
Xalt (children's work)	-	(336)	(336)
Toddler group	1,413	(2,047)	(634)
Ukraine fund	<u>5,180</u>	<u>(5,345)</u>	<u>(165)</u>
	<u>6,593</u>	<u>(7,728)</u>	<u>(1,135)</u>
<b>TOTAL FUNDS</b>	<u><u>92,568</u></u>	<u><u>(103,758)</u></u>	<u><u>(11,190)</u></u>

## Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	15,286	5,690	(871)	20,105
Capital fund	183,000	(5,050)	-	177,950
Ministries fund	107,644	(3,180)	-	104,464
Building fund	-	(11,189)	11,189	-
Bequest fund	<u>10,318</u>	<u>-</u>	<u>(10,318)</u>	<u>-</u>
	316,248	(13,729)	-	302,519
<b>Restricted funds</b>				
Xalt (children's work)	1,019	(336)	-	683
Toddler group	1,257	1,604	-	2,861
Mission work	-	780	-	780
Ukraine fund	<u>-</u>	<u>303</u>	<u>-</u>	<u>303</u>
	<u>2,276</u>	<u>2,351</u>	<u>-</u>	<u>4,627</u>
<b>TOTAL FUNDS</b>	<u><u>318,524</u></u>	<u><u>(11,378)</u></u>	<u><u>-</u></u>	<u><u>307,146</u></u>

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,795	(72,105)	5,690
Capital fund	-	(5,050)	(5,050)
Ministries fund	130	(3,310)	(3,180)
Building fund	8,505	(19,694)	(11,189)
	86,430	(100,159)	(13,729)
<b>Restricted funds</b>			
Xalt (children's work)	-	(336)	(336)
Toddler group	1,659	(55)	1,604
Mission work	780	-	780
Ukraine fund	5,160	(4,857)	303
Defibrillator	1,200	(1,200)	-
	8,799	(6,448)	2,351
<b>TOTAL FUNDS</b>	<u>95,229</u>	<u>(106,607)</u>	<u>(11,378)</u>

**Capital fund**

The Capital fund represents the net book value of Freehold property.

**Ministries fund**

This fund represents the balance of unrestricted bequests received by the Church, which have been designated by the trustees to support Christian outreach work in the local Lliswerry area.

**Building fund**

The Building fund represents funds set aside to cover the costs of future building works.

**Xalt (Children's work)**

Funding has been received specifically for the Xalt youth work.

**Toddler group**

Funding has been received specifically for the running of a toddler group.

**Mission work**

A donation of £780 was received in the prior year specifically for mission work which has not yet been utilised.

**Ukraine fund**

Fund appeal income for Ukraine support.

**Prior year only****Defibrillator**

Specific giving of £1,200 specifically for the purchase of a defibrillator at the church.

**Bequests fund**

This fund represented other smaller bequests set aside by the board. During the 2022 year, this fund was re-categorised to the building fund.

**Transfers between funds**

A transfer of £1,614 has been made from the general fund to the Building fund to clear a deficit incurred in the year.



**15. MOVEMENT IN FUNDS - continued**

**Prior year transfer between funds**

A transfer of £871 was made from the general fund to the Building fund to clear a deficit incurred in the year.

A transfer of £10,318 was made from the unrestricted Bequest fund to the unrestricted building fund to utilise the funds for building maintenance works.

**16. RELATED PARTY DISCLOSURES**

The total unconditional donations made to the charity by its trustees amounted to £12,710 (2022: £10,710).

There were no other related party transactions requiring disclosure for the year ended 31 December 2023 or for the year ended 31 December 2022.

**17. PENSION COMMITMENTS**

The Church participates in the Defined Contribution Plan within the Baptist Pension Scheme. During the year ended 31 December 2023, the Church made contributions of £2,994 (2022: £3,105). There were no contributions outstanding at the year end (2022: £Nil).