

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
LLISWERRY BAPTIST CHURCH**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

LLISWERRY BAPTIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

Significant activities, achievements and performance

The primary activities of the Church are its Sunday worship services. Throughout 2021 as Covid-19 restrictions eased, our morning services began to increase in numbers and we are now having numbers of 70-75. Services are now being run in a similar way to what they were prior to Covid.

The Tuesday night prayer meeting continued to be well attended via Zoom during the pandemic and is now ran at the church and on Zoom as well.

Messy Church has started again and been a great success with up to 80 people attending on a monthly basis. The toddler group on Tuesdays & Thursdays and community coffee-drop on Wednesday mornings have continued to thrive and a number of local folk regularly attend this.

From early on in 2022, with the start of the war in Ukraine, the church has seen an increasing number of Ukrainians attending the fellowship. We have been able to help two of these families and have been greatly blessed by having them amongst us for a time. The church now has two Ukrainian and one Iranian family in our accommodation. We receive so much benefit from their Christian faith, their lively engagement, and from learning to appreciate their culture.

The church has also been making use of technology with the creation of our YouTube channel with different videos of activities and messages involving many people connected to the church being created.

The church had been hosting the Newport Winter Night Shelter every Friday evening throughout February & March, with a large number of people from the church manning this and doing the necessary catering. Although we were not able to run this during the winter of 2020 & 2021, we are hopeful that we will be able to do so in the winter of 2022-23.

Grantmaking

Details of grants are set out within the notes to the financial statements.

It is the church's policy to work extensively in schools and elsewhere in the community without making any charge.

FINANCIAL REVIEW

Investment policy and objectives

In principle the trustees do not intend to hold investments.

Any cash, surplus to immediate requirements, is held in a Barclays 10 day notice bank account.

LLISWERRY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

Unrestricted funds stand at £316,248 at 31 December 2021. After accounting for a number of designed funds, the general fund stands at a balance of £15,286.

It is intended to keep a minimum general fund of about 1 month's expenditure in hand which would equate to a maximum of approximately £7,000, therefore the trustees are satisfied with the current position.

The trustees have set up a Ministries fund designated by the trustees to support Christian outreach work in the local Lliswerry area. The Ministries fund stood at £107,644 at 31 December 2021. This has been used to support our part time family and community worker (2 days a week reducing to 1 day a week, finishing summer 2022) who has played a major role in the success of the toddler group and also in linking up with and supporting our refugee friends.

The capital fund equates to the net book value of the freehold property and fixtures and fittings, the balance stood at £183,000 at 31 December 2021.

The trustees have set up a bequest fund for additional smaller bequests to set aside for best use. The balance stood at £10,318 at 31 December 2021.

The level of reserves will be reviewed annually and action considered by the trustees when the fund levels fall below an acceptable level.

FUTURE PLANS

In spite of low numbers we are running our evening service twice a month and as of September 2022 we will be experimenting with running a Wednesday afternoon service which may be better for some of the older members of the fellowship. Furthermore, we are considering ways in which we can build on our existing work with refugees. We hope that in the coming year there will be opportunity to do more things again, depending on resources and restrictions as well as the needs of the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity's constitution is based on the Approved Governing Document of BUGB (Baptist Union of Great Britain).

Organisational structure

The Pastor and Deacons of the Church are its managing trustees. They meet on a monthly basis to set policy and review the activities of the church.

Induction and training of new trustees

All newly appointed trustees take part in an induction session to brief them on all aspects of the organisation's work and their responsibilities regarding governance.

New members are fully integrated into the running of the organisation immediately on appointment.

Risk management

The trustees have examined the major strategic, business and operational risks which the Church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them. The church operates a Safeguarding policy for work with children and young people. Insurances are kept up to date, and the recommendations of insurers are followed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1149940

Principal address

Camperdown Road
NEWPORT
NP19 0JF

LLISWERRY BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Rev C Tuttle (Pastor)

Mr D Pearson (Treasurer)

Mr R Webb

Mrs K Tully

Mrs R Meates

Mr I Dennison

Retired 28 June 2022

Mrs G Pirouet

Retired 28 June 2022

Mrs H Cox

Passed away 21 March 2022

Mr R Anderton

Appointed 6 July 2021

Mrs P Anderton

Appointed 6 July 2021

Mrs S Hall

Appointed 6 July 2021

Mrs C Morgan

Appointed 6 July 2021

Mr J Davies

Appointed 6 July 2021

Mr B Harley

Retired 6 July 2021

Miss J Roberts

Retired 6 July 2021, Reappointed 28 June 2022

Mrs D Rosser

Retired 6 July 2021

Custodian Trustee

The Baptist Union Corporation Ltd.

Status

The church registered with the Charity Commission 27 November 2012.
The church is affiliated to the South Wales Baptist Association

Independent Examiner

Julia Mortimer FCCA

Watts Gregory LLP

Chartered Accountants

Elfed House

Oak Tree Court

Cardiff Gate Business Park

CARDIFF

County of Cardiff

CF23 8RS

Bankers

National Westminster Bank

High Street

NEWPORT

NP20 1GG

Approved by order of the Board of Trustees on 2/10/2022 and signed on its behalf by:


.....
D S C Pearson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLISWERRY BAPTIST CHURCH**

Independent examiner's report to the trustees of Lliswerry Baptist Church

I report to the charity trustees on my examination of the accounts of Lliswerry Baptist Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 6 October 2022

LLISWERRY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	62,546	7,965	70,511	60,449
Charitable activities					
Advancement of the Christian faith		-	-	-	174
Investment income	4	<u>12,728</u>	<u>-</u>	<u>12,728</u>	<u>5,069</u>
Total		<u>75,274</u>	<u>7,965</u>	<u>83,239</u>	<u>65,692</u>
EXPENDITURE ON					
Charitable activities					
Advancement of the Christian faith	5	<u>79,986</u>	<u>7,986</u>	<u>87,972</u>	<u>79,018</u>
NET INCOME/(EXPENDITURE)		(4,712)	(21)	(4,733)	(13,326)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>320,960</u>	<u>2,297</u>	<u>323,257</u>	<u>336,583</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>316,248</u></u>	<u><u>2,276</u></u>	<u><u>318,524</u></u>	<u><u>323,257</u></u>

The notes form part of these financial statements

LLISWERRY BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	183,000	-	183,000	188,050
CURRENT ASSETS					
Debtors	13	5,800	-	5,800	6,123
Cash at bank		<u>129,161</u>	<u>2,276</u>	<u>131,437</u>	<u>130,342</u>
		134,961	2,276	137,237	136,465
CREDITORS					
Amounts falling due within one year	14	(1,713)	-	(1,713)	(1,258)
NET CURRENT ASSETS		<u>133,248</u>	<u>2,276</u>	<u>135,524</u>	<u>135,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>316,248</u>	<u>2,276</u>	<u>318,524</u>	<u>323,257</u>
NET ASSETS		<u>316,248</u>	<u>2,276</u>	<u>318,524</u>	<u>323,257</u>
FUNDS	15				
Unrestricted funds				316,248	320,960
Restricted funds				<u>2,276</u>	<u>2,297</u>
TOTAL FUNDS				<u>318,524</u>	<u>323,257</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

3/10/2022


.....
D S C Pearson - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Lliswerry Baptist Church is a registered charity, registered in England and Wales. The governing document is its constitution and it is an unincorporated association. The principal address is Camperdown Road, Newport, NP19 0JF. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

There have been no material departures from Financial Reporting Standard 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes VAT which is reported as part of the expenditure to which it relates, as the charity is not VAT registered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixed assets are stated at cost (or deemed cost) less accumulated depreciation.

Fixed assets costing over £1,000 are capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are general funds set aside by the church for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension provision is being made through a Defined Contribution Plan within the Baptist Pension Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Debtors

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Regular offerings	48,819	46,580
Mission and other giving	6,025	3,961
Legacies	-	1,318
Grants	7,500	-
Income tax recoverable	8,167	8,590
	<u>70,511</u>	<u>60,449</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Newport City Council - Refurbishment works	<u>7,500</u>	<u>-</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	12,720	4,865
Bank interest receivable	<u>8</u>	<u>204</u>
	<u>12,728</u>	<u>5,069</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Advancement of the Christian faith	<u>77,824</u>	<u>9,188</u>	<u>960</u>	<u>87,972</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	40,474	42,699
Staff travel & other expenses	-	102
Utilities	6,161	6,607
Church maintenance	22,344	10,946
Books and training materials	1,386	1,311
Xalt - Youth work costs	336	327
Other expenditure for charitable activities	660	1,059
General office costs	131	1,029
Discretionary gifts	1,282	720
Fixed asset depreciation	<u>5,050</u>	<u>5,050</u>
	<u>77,824</u>	<u>69,850</u>

7. GRANTS PAYABLE

	2021 £	2020 £
Advancement of the Christian faith	<u>9,188</u>	<u>8,208</u>

Breakdown of grants payable is as follows:

	2021 £	2020 £
Baptist Missionary Society	2,412	2,377
Baptist Union Mission	2,488	2,004
Eden Gate (Newport Night Shelter)	446	325
One Mission - Castros	600	635
Open Doors	821	502
Other grants - < £1,000 each	<u>2,421</u>	<u>2,365</u>
	<u>9,188</u>	<u>8,208</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. SUPPORT COSTS

	Governance costs £
Advancement of the Christian faith	<u>960</u>

Governance costs include £960 (2020 - £960) in relation to the independent examination fees.

9. TRUSTEES' REMUNERATION AND BENEFITS

C Tutte, a trustee, was remunerated in his capacity as a minister of the church, as detailed in the staff costs note which follows. There were no other trustees' remuneration or other benefits for the year ended 31 December 2021 or for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 or for the year ended 31 December 2020.

10. STAFF COSTS

	2021 £	2020 £
Ministerial salaries & national insurance	24,500	24,000
Ministerial salaries - Manse allowance	6,279	5,207
Family and community worker costs	6,533	9,600
Employer pension costs	<u>3,162</u>	<u>3,892</u>
	<u>40,474</u>	<u>42,699</u>

Pension costs noted above represent contributions paid into the defined contribution plan, which have been charged to the Statement of Financial Activities in the year.

The full time equivalent average employees during the year was 2 (2020: 2).

Pastor C Tutte, the minister of the church, was appointed as a trustee in September 2018. Included within the remuneration above is gross salary of £24,500 (2020 - £24,000), a Manse allowance of £6,279 (2020 - £5,207) and pension contributions of £2,773 (2020 - £2,924) earned in his capacity as minister and not as trustee.

Payment is permitted by virtue of clause 23 of the constitution adopted January 2012.

Total remuneration paid to key management personnel in the year was £33,552 (2020: £32,131).

No employee was paid more than £60,000 per annum.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,354	95	60,449
Charitable activities			
Advancement of the Christian faith	-	174	174
Investment income	<u>5,069</u>	<u>-</u>	<u>5,069</u>
Total	<u>65,423</u>	<u>269</u>	<u>65,692</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Advancement of the Christian faith	78,691	327	79,018
NET INCOME/(EXPENDITURE)	(13,268)	(58)	(13,326)
Transfers between funds	1,500	(1,500)	-
Net movement in funds	(11,768)	(1,558)	(13,326)
RECONCILIATION OF FUNDS			
Total funds brought forward	332,728	3,855	336,583
TOTAL FUNDS CARRIED FORWARD	<u>320,960</u>	<u>2,297</u>	<u>323,257</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2021 and 31 December 2021	<u>252,500</u>
DEPRECIATION	
At 1 January 2021	64,450
Charge for year	<u>5,050</u>
At 31 December 2021	<u>69,500</u>
NET BOOK VALUE	
At 31 December 2021	<u>183,000</u>
At 31 December 2020	<u>188,050</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Gift Aid tax recoverable	<u>5,800</u>	<u>6,123</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	<u>1,713</u>	<u>1,258</u>

15. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	7,956	8,755	(1,425)	15,286
Capital fund	188,050	(5,050)	-	183,000
Ministries fund	114,636	(6,992)	-	107,644
Building fund	-	(1,425)	1,425	-
Bequest fund	<u>10,318</u>	<u>-</u>	<u>-</u>	<u>10,318</u>
	320,960	(4,712)	-	316,248
Restricted funds				
Xalt (children's work)	1,355	(336)	-	1,019
Toddler group	792	465	-	1,257
Discretionary gifts fund	<u>150</u>	<u>(150)</u>	<u>-</u>	<u>-</u>
	<u>2,297</u>	<u>(21)</u>	<u>-</u>	<u>2,276</u>
TOTAL FUNDS	<u>323,257</u>	<u>(4,733)</u>	<u>-</u>	<u>318,524</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,316	(60,561)	8,755
Capital fund	-	(5,050)	(5,050)
Ministries fund	8	(7,000)	(6,992)
Building fund	<u>5,950</u>	<u>(7,375)</u>	<u>(1,425)</u>
	75,274	(79,986)	(4,712)
Restricted funds			
Xalt (children's work)	-	(336)	(336)
Toddler group	465	-	465
Discretionary gifts fund	-	(150)	(150)
Newport City Council - Refurbishment works	<u>7,500</u>	<u>(7,500)</u>	<u>-</u>
	<u>7,965</u>	<u>(7,986)</u>	<u>(21)</u>
TOTAL FUNDS	<u>83,239</u>	<u>(87,972)</u>	<u>(4,733)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds- Year ended 31 December 2020

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	13,524	1,351	(6,919)	7,956
Capital fund	193,100	(5,050)	-	188,050
Ministries fund	124,973	(9,876)	(461)	114,636
Building fund	1,131	(1,011)	(120)	-
Bequest fund	-	1,318	9,000	10,318
	332,728	(13,268)	1,500	320,960
Restricted funds				
Xalt (children's work)	1,508	(153)	-	1,355
Toddler group	2,197	95	(1,500)	792
Discretionary gifts fund	150	-	-	150
	3,855	(58)	(1,500)	2,297
TOTAL FUNDS	<u>336,583</u>	<u>(13,326)</u>	<u>-</u>	<u>323,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,411	(62,060)	1,351
Capital fund	-	(5,050)	(5,050)
Ministries fund	204	(10,080)	(9,876)
Building fund	490	(1,501)	(1,011)
Bequest fund	1,318	-	1,318
	65,423	(78,691)	(13,268)
Restricted funds			
Xalt (children's work)	174	(327)	(153)
Toddler group	95	-	95
	269	(327)	(58)
TOTAL FUNDS	<u>65,692</u>	<u>(79,018)</u>	<u>(13,326)</u>

Capital fund

The Capital fund represents the net book value of Freehold property.

Ministries fund

This fund represents the balance of unrestricted bequests received by the Church, which have been designated by the trustees to support Christian outreach work in the local Lliswerry area.

Building fund

The Building fund represents funds set aside to cover the costs of future building works.

Bequests fund

This fund represents other smaller bequests set aside by the board.

Xalt (Children's work)

Funding has been received specifically for the Xalt youth work.

15. MOVEMENT IN FUNDS - continued

Toddler group

Funding has been received specifically for the running of a toddler group.

Discretionary gifts fund

Funding has been received specifically to assist asylum seekers.

Newport City Council - Refurbishment works

Grant funding of £7,500 was kindly received from Newport City Council towards refurbishment and remedial works at the church.

Transfers between funds

A transfer of £1,425 was made from the general fund to the Building fund to clear a deficit incurred in the year.

16. RELATED PARTY DISCLOSURES

The total unconditional donations made to the charity by its trustees amounted to £8,415 (2020: £9,335).

There were no other related party transactions requiring disclosure for the year ended 31 December 2021 or for the year ended 31 December 2020.

17. PENSION COMMITMENTS

The Church participates in the Defined Contribution Plan within the Baptist Pension Scheme. During the year ended 31 December 2021, the Church made contributions of ££3,162 (2020 - £3,892). There were no contributions outstanding at the year end (2020 - £Nil).