

LLISWERRY BAPTIST CHURCH

England & Wales - Charity number 1149940

Details

Status Registered

Legal form Other

Registered 2012-11-27

Register [View on the Charity Commission register](#)

Contact

Address Liswerry Baptist Church
Camperdown Road
Newport
NP19 0JF

Phone 01633 665301

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Website www.lliswerrybaptist.org.uk

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: The Activities include: Regular public worship, prayer, Bible study, preaching and teaching, with Baptism and Communion Evangelism and mission, locally, nationally and abroad Teaching and encouraging children and young people Nurture and growth of Christian disciples Pastoral care Supporting charitable social action locally, nationally and abroad

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Newport City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£132,048	£120,145	-	-
2023-12-31	£92,568	£103,758	-	-
2022-12-31	£95,229	£106,607	-	-
2021-12-31	£83,239	£87,972	-	-
2020-12-31	£65,692	£79,018	-	-

Trustees

Name	Role	Appointed
Chris Tutte	Chair	2018-09-16
Anthony Foy		2025-05-20
DONALD PEARSON		2012-11-26
James Colin Davies		2021-07-06
Jane Frances Roberts		2022-06-28
Julie Maggs		2025-05-20
Patricia Anderton		2021-07-06
Robert John Anderton		2021-07-06
Ruth Reid		2025-05-20
Susan Hall		2021-07-06

LLISWERRY BAPTIST CHURCH

England & Wales - Charity number 1149940

Accounts

LLISWERRY BAPTIST CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

LLISWERRY BAPTIST CHURCH

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LLISWERRY BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Rev C Tutte (Pastor)
D Pearson (Treasurer)
R Anderton
P Anderton
J Davies
S Hall
J Roberts
R Meates (resigned 20 May 2025)
C Morgan (resigned 20 May 2025)
K Tully (resigned 20 May 2025)
R Webb (resigned 20 May 2025)
A Foy (appointed 20 May 2025)
J Maggs (appointed 20 May 2025)
R Reid (appointed 20 May 2025)

Charity registered number 1149940

Principal office Camperdown Road
Newport
Newport
NP19 OJF

Accountants MHA
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

Bankers National Westminster Bank
High Street
Newport
NP20 1GG

LLISWERRY BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during this year that demonstrate public benefit are set out below.

Significant activities, achievements and performance

The primary activities of our Church are its Sunday worship services. Our morning service has continued to grow and we are seeing around 80 people on a Sunday morning. By the end of 2023 we had discontinued our evening service due to low numbers. We are also running a monthly Wednesday afternoon service, as this is a good time for older people in community to attend.

The Tuesday night prayer meeting continued to be well attended via Zoom during the pandemic and continues to be run at church and on Zoom as well.

Messy Church is a great success with up to 80 people attending on a monthly basis. The toddler group on Tuesdays & Thursdays and community coffee-drop on Wednesday mornings have continued to thrive and a number of local folk regularly attend this. The church also runs a monthly football session at a local leisure centre, weekly art craft classes and a warm hub on Mondays and Fridays.

The church has also been making use of technology with the creation of our Youtube channel with different videos of activities and messages involving many people connected to the church being created.

The church is continuing to work in the local primary school with assemblies.

Grantmaking

Details of grants are set out within the notes to the financial statements.

It is the church's policy to work extensively in schools and elsewhere in the community without making any charge.

FINANCIAL REVIEW

Investment policy and objectives

In principle the trustees do not intend to hold investments.

Any cash, surplus to immediate requirements, is held in a Barclays 10 day notice bank account.

Reserves policy

Unrestricted funds stand at £279,367 (2023 : £292,464) at 31 December 2024. After accounting for a number of specific funds, the general fund stands at a balance of (£12,916) (2023 : £15,147).

It is intended to keep a minimum general fund of about 1 month's expenditure in hand which would equate to a maximum of approximately £7,000. At the year end, the general fund showed a negative balance due to the investment in electronic equipment during the year. The trustees have reviewed this position and are satisfied that the expenditure was necessary to support the charity's objectives. Plans are in place to rebuild reserves to the target level over the coming period.

LLISWERRY BAPTIST CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees have set up a Ministries fund designated by the trustees to support Christian outreach work in the local Lliswerry area. The Ministries fund stood at £70,154 (2023 : £104,417) at 31 December 2024.

The capital fund equates to the net book value of the freehold property and fixtures and fittings, the balance stood at £167,850 (2023 : £172,900) at 31 December 2024.

The level of reserves will be reviewed annually and action considered by the trustees when the fund levels fall below an acceptable level.

FUTURE PLANS

Currently we are considering ways in which we can build on our existing work with refugees. In addition to this we are looking at further opportunities to work with secondary schools.

Also, the church is exploring the idea of employing a part time youth worker.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity's constitution is based on the Approved Governing Document of BUGB (Baptist Union of Great Britain).

Organisational structure

The Pastor and Deacons of the Church are its managing trustees. They meet on a monthly basis to set policy and review activities of church.

Induction and training new trustees

All newly appointed trustees take part in an induction session to brief them on all aspects of organisation's work and their responsibilities regarding governance.

New members are fully integrated into running organisation immediately on appointment.

Risk management

The trustees have examined major strategic business operational risks which the Church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them. The church operates Safeguarding policy for children and young people. Insurances are kept up to date, and the recommendations of insurers are followed.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
D Pearson (Treasurer)

Date: 20/12/2025

LLISWERRY BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of Lliswerry Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 30 October 2025

Rachel Doyle ACA DChA

MHA
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

LLISWERRY BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	4	25,000	81,913	106,913	72,250
Investments	5	-	25,135	25,135	20,318
Total income		<u>25,000</u>	<u>107,048</u>	<u>132,048</u>	<u>92,568</u>
Expenditure on:					
Charitable activities		-	120,145	120,145	103,758
Total expenditure		<u>-</u>	<u>120,145</u>	<u>120,145</u>	<u>103,758</u>
Net movement in funds		<u>25,000</u>	<u>(13,097)</u>	<u>11,903</u>	<u>(11,190)</u>
Reconciliation of funds:					
Total funds brought forward		3,492	292,464	295,956	307,146
Net movement in funds		25,000	(13,097)	11,903	(11,190)
Total funds carried forward		<u>28,492</u>	<u>279,367</u>	<u>307,859</u>	<u>295,956</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 19 form part of these financial statements.

LLISWERRY BAPTIST CHURCH

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	222,129	172,900
		222,129	172,900
Current assets			
Debtors	12	8,007	8,276
Cash at bank and in hand		78,688	116,521
		86,695	124,797
Current liabilities			
Creditors: amounts falling due within one year	13	(965)	(1,741)
Net current assets		85,730	123,056
Total assets less current liabilities		307,859	295,956
Total net assets		307,859	295,956
Charity funds			
Restricted funds	14	28,492	3,492
Unrestricted funds	14	279,367	292,464
Total funds		307,859	295,956

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D Pearson (Treasurer)

Date: 30/12/2025

The notes on pages 7 to 19 form part of these financial statements.

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Llisbury Baptist Church is a registered charity, registered in England and Wales. The governing document is its constitution, and it is an unincorporated association. The principal address is: Camperdown Road, Newport, NP19 0JF. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), which is the charity's functional currency, and are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Llisbury Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and these are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from Charitable Activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when amounts are received in advance of the performance of the service or event to which they relate.

Investment Income is recognised on a receivable basis.

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes VAT which is reported as part of the expenditure to which it relates, as the charity is not VAT registered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to strategic management of charity.

Grants offered subject to conditions which have not been met at year end date are noted as a commitment but not accrued as expenditure.

2.5 Taxation

The charity is exempt from tax on its charitable activities.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2% & 10% on cost
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pension costs and other post-retirement benefits

Pension provision is made through a Defined Contribution Plan within the Baptist Pension Scheme. Members contribute 8% of their Pensionable Income, while employers contribute 6% into individual pension accounts operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. Additionally, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy that provides income protection for Scheme members in the event they are unable to work due to long-term incapacity.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Regular offerings	-	67,765	67,765	48,482
Income tax recoverable	-	10,443	10,443	11,003
Mission and other giving	25,000	3,705	28,705	12,765
	<u>25,000</u>	<u>81,913</u>	<u>106,913</u>	<u>72,250</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Rents received	23,648	23,648	19,178
Bank interest receivable	1,487	1,487	1,140
	<u>25,135</u>	<u>25,135</u>	<u>20,318</u>

LLISWERRY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Advancement of the Christian faith	105,318	13,807	1,020	120,145	103,758

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	39,759	39,759	36,600
Depreciation	5,050	5,050	5,050
Utilities	12,042	12,042	20,667
Maintenance	4,082	4,082	16,201
Books and training materials	961	961	320
Xalt - Youth work costs	-	-	336
Toddler group	-	-	2,047
Other expenditure	1,402	1,402	2,165
General office costs	806	806	4,019
Discretionary gifts	80	80	-
Ukraine Fund	-	-	5,345
Building fund expenditure	41,136	41,136	-
	<u>105,318</u>	<u>105,318</u>	<u>92,750</u>

LLISWERRY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Grants paid

	2024	2023
	£	£
Baptist Missionary Society	3,045	3,181
Baptist Union Mission	2,004	2,533
One Mission - Castros	400	600
Open Doors	500	500
ICE Wales	3,000	1,000
Out of Ashes	2,750	-
Other Grants <£1,000 each	2,108	2,234
	13,807	10,048
	13,807	10,048

8. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,020	960
	1,020	960
	1,020	960

9. Staff costs

	2024	2023
	£	£
Wages and salaries	36,212	33,606
Contribution to defined contribution pension schemes	3,547	2,994
	39,759	36,600
	39,759	36,600

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Employees	1	1
	1	1
	1	1

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Pastor C Cost Tutte, the minister of the church, was appointed as a trustee in September 2018. Included within the remuneration above is gross salary of £28,600 (2023: £26,472), a Manse allowance of £7,612 (2023: £7,134) and pension contributions of £3,259 (2023: £2,994) earned in his capacity as minister and not as trustee. Payment is permitted by virtue of clause 23 of the constitution adopted January 2012.

10. Trustees' remuneration, expenses and donations

During the year, one Trustee had been paid remuneration or has received other benefits from an employment with the Charity. C Tutte was remunerated in his capacity as a minister of the church as detailed in the staff costs note.

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

The total unconditional donations made to the charity by its trustees amounted to £20,910 (2023: £12,710).

There were no other related party transactions requiring disclosure for the year ended 31 December 2024 or for the year ended 31 December 2023.

LLISWERRY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2024	252,500	-	252,500
Additions	-	54,279	54,279
At 31 December 2024	252,500	54,279	306,779
Depreciation			
At 1 January 2024	79,600	-	79,600
Charge for the year	5,050	-	5,050
At 31 December 2024	84,650	-	84,650
Net book value			
At 31 December 2024	167,850	54,279	222,129
<i>At 31 December 2023</i>	172,900	-	172,900

12. Debtors

	2024 £	2023 £
Due within one year		
Tax recoverable	8,007	8,276
	8,007	8,276
	8,007	8,276

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	965	1,741
	965	1,741

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Fund	15,147	66,444	(68,209)	(26,298)	(12,916)
Capital fund	172,900	-	(5,050)	-	167,850
Ministries fund	104,417	1,487	(5,750)	(30,000)	70,154
Building fund	-	39,117	(41,136)	56,298	54,279
	<u>292,464</u>	<u>107,048</u>	<u>(120,145)</u>	<u>-</u>	<u>279,367</u>
Restricted funds					
Xalt (children's work)	347	-	-	-	347
Toddler group	2,227	-	-	-	2,227
Mission work	780	-	-	-	780
Ukraine fund	138	-	-	-	138
Welsh Government Community Facilities Programme	-	25,000	-	-	25,000
	<u>3,492</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>28,492</u>
Total of funds	<u><u>295,956</u></u>	<u><u>132,048</u></u>	<u><u>(120,145)</u></u>	<u><u>-</u></u>	<u><u>307,859</u></u>

LLISWERRY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Fund	20,105	78,607	(81,951)	(1,614)	15,147
Capital fund	177,950	-	(5,050)	-	172,900
Ministries fund	104,464	953	(1,000)	-	104,417
Building fund	-	6,415	(8,029)	1,614	-
	<u>302,519</u>	<u>85,975</u>	<u>(96,030)</u>	<u>-</u>	<u>292,464</u>
Restricted funds					
Xalt (children's work)	683	-	(336)	-	347
Toddler group	2,861	1,413	(2,047)	-	2,227
Mission work	780	-	-	-	780
Ukraine fund	303	5,180	(5,345)	-	138
	<u>4,627</u>	<u>6,593</u>	<u>(7,728)</u>	<u>-</u>	<u>3,492</u>
Total of funds	<u><u>307,146</u></u>	<u><u>92,568</u></u>	<u><u>(103,758)</u></u>	<u><u>-</u></u>	<u><u>295,956</u></u>

LLISWERRY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds (continued)

Capital fund

The Capital fund represents the net book value of freehold property.

Ministries fund

This fund represents the balance of unrestricted bequests received by the Church, which have been designated by the trustees to support Christian outreach work in the local Lliswerry area.

Building fund

The Building fund represents funds set aside to cover the costs of future building works.

Xalt (Children's work)

Funding has been received specifically for the Xalt youth work.

Toddler group

Funding has been received specifically for the running of a toddler group.

Mission work

A donation of £780 was received in 2022 specifically for mission work which has not yet been utilised.

Ukraine fund

Fund appeal income for Ukraine support.

Welsh Government Community Facilities Programme

A grant was provided to improve the audio and visual equipment in the church. The charity purchased new equipment during year.

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
General funds	292,464	107,048	(120,145)	-	279,367
Restricted funds	3,492	25,000	-	-	28,492
	<u>295,956</u>	<u>132,048</u>	<u>(120,145)</u>	<u>-</u>	<u>307,859</u>

LLISWERRY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
General funds	302,519	85,975	(96,030)	-	292,464
Restricted funds	4,627	6,593	(7,728)	-	3,492
	<u>307,146</u>	<u>92,568</u>	<u>(103,758)</u>	<u>-</u>	<u>295,956</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	25,000	197,129	222,129
Current assets	3,492	83,203	86,695
Creditors due within one year	-	(965)	(965)
Total	<u>28,492</u>	<u>279,367</u>	<u>307,859</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	172,900	172,900
Current assets	3,492	121,305	124,797
Creditors due within one year	-	(1,741)	(1,741)
Total	<u>3,492</u>	<u>292,464</u>	<u>295,956</u>

LLISWERRY BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Pension commitments

The Church participates in the Defined Contribution Plan with the Baptist Pension Scheme. During the year ended 31 December 2024, the Church made contributions of £3,093 (2023: £2,945). There were no contributions outstanding at the year end (2023: £Nil).

LLISWERRY BAPTIST CHURCH

England & Wales - Charity number 1149940

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
LLISWERRY BAPTIST CHURCH

MHA
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

LLISWERRY BAPTIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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LLISWERRY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

Significant activities, achievements and performance

The primary activities of the Church are its Sunday worship services. Our morning service has continued to grow and we are seeing around 80 people on a Sunday morning. By the end of the year we had discontinued our evening service due to low numbers. We are also running a monthly Wednesday afternoon service, as this is a good time for older people in the community to attend. Two people were baptised in September 2023 as well.

The Tuesday night prayer meeting continued to be well attended via Zoom during the pandemic and continues to be run at the church and on Zoom as well.

Messy Church has started again and been a great success with up to 80 people attending on a monthly basis. The toddler group on Tuesdays & Thursdays and community coffee-drop on Wednesday mornings have continued to thrive and a number of local folk regularly attend this. The church also runs a monthly football session at a local leisure centre, weekly art and craft classes and a warm hub on Mondays and Fridays.

Since the start of the war in Ukraine, the church has seen an increasing number of Ukrainians attending the fellowship. We have been able to help two of these families and have been greatly blessed by having them amongst us for a time. We receive so much benefit from their Christian faith, their lively engagement, and from learning to appreciate their culture. As well this we are seeing an increasing number of Nigerian families are coming as well. Furthermore, we have ran regular international meals for the community which have been attended by people from as many as ten different nationalities.

The church has also been making use of technology with the creation of our YouTube channel with different videos of activities and messages involving many people connected to the church being created.

The church is continuing to work in the local primary school with assemblies.

Grantmaking

Details of grants are set out within the notes to the financial statements.

It is the church's policy to work extensively in schools and elsewhere in the community without making any charge.

FINANCIAL REVIEW

Investment policy and objectives

In principle the trustees do not intend to hold investments.

Any cash, surplus to immediate requirements, is held in a Barclays 10 day notice bank account.

LLISWERRY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

Unrestricted funds stand at £292,464 at 31 December 2023. After accounting for a number of designed funds, the general fund stands at a balance of £15,147.

It is intended to keep a minimum general fund of about 1 month's expenditure in hand which would equate to a maximum of approximately £7,000, therefore the trustees are satisfied with the current position.

The trustees have set up a Ministries fund designated by the trustees to support Christian outreach work in the local Lliswerry area. The Ministries fund stood at £104,417 at 31 December 2023.

The capital fund equates to the net book value of the freehold property and fixtures and fittings, the balance stood at £172,900 at 31 December 2023.

The level of reserves will be reviewed annually and action considered by the trustees when the fund levels fall below an acceptable level.

FUTURE PLANS

Currently we are considering ways in which we can build on our existing work with refugees. In addition to this we are looking at further opportunities to work with the secondary schools. The church may also explore possibilities about employing other people in the future, depending on opportunities and resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity's constitution is based on the Approved Governing Document of BUGB (Baptist Union of Great Britain).

Organisational structure

The Pastor and Deacons of the Church are its managing trustees. They meet on a monthly basis to set policy and review the activities of the church.

Induction and training of new trustees

All newly appointed trustees take part in an induction session to brief them on all aspects of the organisation's work and their responsibilities regarding governance.

New members are fully integrated into the running of the organisation immediately on appointment.

Risk management

The trustees have examined the major strategic, business and operational risks which the Church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them. The church operates a Safeguarding policy for work with children and young people. Insurances are kept up to date, and the recommendations of insurers are followed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1149940

Principal address

Camperdown Road
NEWPORT
Newport
NP19 OJF

LLISWERRY BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Rev C Tuttle (Pastor)
Mr D Pearson (Treasurer)
Mr R Webb
Mrs K Tully
Mrs R Meates
Mr R Anderton
Mrs P Anderton
Mrs S Hall
Mrs C Morgan
Mr J Davies
Miss J Roberts

Custodian Trustee The Baptist Union Corporation Ltd.

Status The church registered with the Charity Commission 27 November 2012.
The church is affiliated to the South Wales Baptist Association

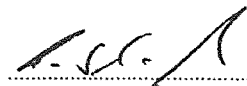
Independent Examiner

Julia Mortimer FCCA
MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Bankers

National Westminster Bank
High Street
NEWPORT
NP20 1GG

Approved by order of the Board of Trustees on 29/10/2024 and signed on its behalf by:


.....
D S C Pearson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLISWERRY BAPTIST CHURCH**

Independent examiner's report to the trustees of Lliswerry Baptist Church

I report to the charity trustees on my examination of the accounts of Lliswerry Baptist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

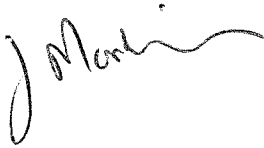
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA
MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Date: 29 October 2024.....

LLISWERRY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	65,657	6,593	72,250	78,738
Investment income	4	<u>20,318</u>	<u>-</u>	<u>20,318</u>	<u>16,491</u>
Total		<u>85,975</u>	<u>6,593</u>	<u>92,568</u>	<u>95,229</u>
EXPENDITURE ON					
Charitable activities					
Advancement of the Christian faith	5	<u>96,030</u>	<u>7,728</u>	<u>103,758</u>	<u>106,607</u>
NET INCOME/(EXPENDITURE)		(10,055)	(1,135)	(11,190)	(11,378)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>302,519</u>	<u>4,627</u>	<u>307,146</u>	<u>318,524</u>
TOTAL FUNDS CARRIED FORWARD		<u>292,464</u>	<u>3,492</u>	<u>295,956</u>	<u>307,146</u>

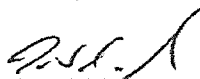
The notes form part of these financial statements

LLISWERRY BAPTIST CHURCH

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	172,900	-	172,900	177,950
CURRENT ASSETS					
Debtors	13	8,276	-	8,276	8,271
Cash at bank		<u>113,029</u>	<u>3,492</u>	<u>116,521</u>	<u>121,217</u>
		121,305	3,492	124,797	129,488
CREDITORS					
Amounts falling due within one year	14	(1,741)	-	(1,741)	(292)
NET CURRENT ASSETS		<u>119,564</u>	<u>3,492</u>	<u>123,056</u>	<u>129,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>292,464</u>	<u>3,492</u>	<u>295,956</u>	<u>307,146</u>
NET ASSETS		<u>292,464</u>	<u>3,492</u>	<u>295,956</u>	<u>307,146</u>
FUNDS	15				
Unrestricted funds				292,464	302,519
Restricted funds				<u>3,492</u>	<u>4,627</u>
TOTAL FUNDS				<u>295,956</u>	<u>307,146</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/12/2023 and were signed on its behalf by:


D S C Pearson - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Llisbury Baptist Church is a registered charity, registered in England and Wales. The governing document is its constitution and it is an unincorporated association. The principal address is Camperdown Road, Newport, NP19 0JF. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

There have been no material departures from Financial Reporting Standard 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes VAT which is reported as part of the expenditure to which it relates, as the charity is not VAT registered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% & 10% on cost

Fixed assets are stated at cost (or deemed cost) less accumulated depreciation.

Fixed assets costing over £1,000 are capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are general funds set aside by the church for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension provision is being made through a Defined Contribution Plan within the Baptist Pension Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. ACCOUNTING POLICIES - continued

Debtors

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Regular offerings	48,482	51,260
Mission and other giving	12,765	15,138
Income tax recoverable	<u>11,003</u>	<u>12,340</u>
	<u>72,250</u>	<u>78,738</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	19,178	16,361
Bank interest receivable	<u>1,140</u>	<u>130</u>
	<u>20,318</u>	<u>16,491</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Advancement of the Christian faith	<u>92,750</u>	<u>10,048</u>	<u>960</u>	<u>103,758</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	36,600	37,429
Utilities	20,667	17,540
Maintenance and building works	16,201	26,091
Books and training materials	320	963
Xalt - Youth work costs	336	336
Toddler group	2,047	55
Other expenditure for charitable activities	2,165	1,913
General office costs	4,019	220
Discretionary gifts	-	250
Ukraine fund	5,345	4,857
Depreciation	<u>5,050</u>	<u>5,050</u>
	<u>92,750</u>	<u>94,704</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Advancement of the Christian faith	<u>10,048</u>	<u>10,943</u>

Breakdown of grants payable is as follows:

	2023	2022
	£	£
Baptist Missionary Society	3,181	3,756
Baptist Union Mission	2,533	2,504
One Mission - Castros	600	600
Open Doors	500	504
Out of Ashes Poland	-	1,000
ICE Wales	1,000	-
Other grants - < £1,000 each	<u>2,234</u>	<u>2,579</u>
	<u>10,048</u>	<u>10,943</u>

8. SUPPORT COSTS

	Governance costs
	£
Advancement of the Christian faith	<u>960</u>

Governance costs include £960 (2022 - £960) in relation to the independent examination fees.

9. TRUSTEES' REMUNERATION AND BENEFITS

C Tutte, a trustee, was remunerated in his capacity as a minister of the church, as detailed in the staff costs note which follows. There were no other trustees' remuneration or other benefits for the year ended 31 December 2023 or for the year ended 31 December 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 or for the year ended 31 December 2022.

10. STAFF COSTS

	2023	2022
	£	£
Ministerial salaries - Gross	26,472	24,750
Ministerial salaries - Manse allowance	7,134	6,480
Family and community worker costs	-	3,094
Employer pension costs	<u>2,994</u>	<u>3,105</u>
	<u>36,600</u>	<u>37,429</u>

Pension costs noted above represent contributions paid into the defined contribution plan, which have been charged to the Statement of Financial Activities in the year.

The church had one average employees for the 2023 financial year, the prior year had two average employees until August 2022 then one employee for the remainder of the year.

Pastor C Cost Tutte, the minister of the church, was appointed as a trustee in September 2018. Included within the remuneration above is gross salary of £26,472 (2022: £24,750), a Manse allowance of £7,134 (2022: £6,480) and pension contributions of £2,994 (2022: £2,808) earned in his capacity as minister and not as trustee. Payment is permitted by virtue of clause 23 of the constitution adopted January 2012.

Total remuneration paid to key management personnel in the year was £36,600 (2022: £34,038).

No employee was paid more than £60,000 per annum.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	69,939	8,799	78,738
Investment income	<u>16,491</u>	-	<u>16,491</u>
Total	<u>86,430</u>	<u>8,799</u>	<u>95,229</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the Christian faith	<u>100,159</u>	<u>6,448</u>	<u>106,607</u>
NET INCOME/(EXPENDITURE)	(13,729)	2,351	(11,378)
RECONCILIATION OF FUNDS			
Total funds brought forward	316,248	2,276	318,524
	<u>302,519</u>	<u>4,627</u>	<u>307,146</u>
TOTAL FUNDS CARRIED FORWARD	<u>302,519</u>	<u>4,627</u>	<u>307,146</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023 and 31 December 2023	<u>252,500</u>
DEPRECIATION	
At 1 January 2023	74,550
Charge for year	<u>5,050</u>
At 31 December 2023	<u>79,600</u>
NET BOOK VALUE	
At 31 December 2023	<u>172,900</u>
At 31 December 2022	<u>177,950</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Gift Aid tax recoverable	<u>8,276</u>	<u>8,271</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	<u>1,741</u>	<u>292</u>

15. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	20,105	(3,344)	(1,614)	15,147
Capital fund	177,950	(5,050)	-	172,900
Ministries fund	104,464	(47)	-	104,417
Building fund	-	(1,614)	1,614	-
	<u>302,519</u>	<u>(10,055)</u>	-	<u>292,464</u>
Restricted funds				
Xalt (children's work)	683	(336)	-	347
Toddler group	2,861	(634)	-	2,227
Mission work	780	-	-	780
Ukraine fund	303	(165)	-	138
	<u>4,627</u>	<u>(1,135)</u>	-	<u>3,492</u>
TOTAL FUNDS	<u>307,146</u>	<u>(11,190)</u>	-	<u>295,956</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,607	(81,951)	(3,344)
Capital fund	-	(5,050)	(5,050)
Ministries fund	953	(1,000)	(47)
Building fund	<u>6,415</u>	<u>(8,029)</u>	<u>(1,614)</u>
	85,975	(96,030)	(10,055)
Restricted funds			
Xalt (children's work)	-	(336)	(336)
Toddler group	1,413	(2,047)	(634)
Ukraine fund	<u>5,180</u>	<u>(5,345)</u>	<u>(165)</u>
	<u>6,593</u>	<u>(7,728)</u>	<u>(1,135)</u>
TOTAL FUNDS	<u><u>92,568</u></u>	<u><u>(103,758)</u></u>	<u><u>(11,190)</u></u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	15,286	5,690	(871)	20,105
Capital fund	183,000	(5,050)	-	177,950
Ministries fund	107,644	(3,180)	-	104,464
Building fund	-	(11,189)	11,189	-
Bequest fund	<u>10,318</u>	<u>-</u>	<u>(10,318)</u>	<u>-</u>
	316,248	(13,729)	-	302,519
Restricted funds				
Xalt (children's work)	1,019	(336)	-	683
Toddler group	1,257	1,604	-	2,861
Mission work	-	780	-	780
Ukraine fund	<u>-</u>	<u>303</u>	<u>-</u>	<u>303</u>
	<u>2,276</u>	<u>2,351</u>	<u>-</u>	<u>4,627</u>
TOTAL FUNDS	<u><u>318,524</u></u>	<u><u>(11,378)</u></u>	<u><u>-</u></u>	<u><u>307,146</u></u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,795	(72,105)	5,690
Capital fund	-	(5,050)	(5,050)
Ministries fund	130	(3,310)	(3,180)
Building fund	<u>8,505</u>	<u>(19,694)</u>	<u>(11,189)</u>
	86,430	(100,159)	(13,729)
Restricted funds			
Xalt (children's work)	-	(336)	(336)
Toddler group	1,659	(55)	1,604
Mission work	780	-	780
Ukraine fund	5,160	(4,857)	303
Defibrillator	<u>1,200</u>	<u>(1,200)</u>	<u>-</u>
	<u>8,799</u>	<u>(6,448)</u>	<u>2,351</u>
TOTAL FUNDS	<u><u>95,229</u></u>	<u><u>(106,607)</u></u>	<u><u>(11,378)</u></u>

Capital fund

The Capital fund represents the net book value of Freehold property.

Ministries fund

This fund represents the balance of unrestricted bequests received by the Church, which have been designated by the trustees to support Christian outreach work in the local Lliswerry area.

Building fund

The Building fund represents funds set aside to cover the costs of future building works.

Xalt (Children's work)

Funding has been received specifically for the Xalt youth work.

Toddler group

Funding has been received specifically for the running of a toddler group.

Mission work

A donation of £780 was received in the prior year specifically for mission work which has not yet been utilised.

Ukraine fund

Fund appeal income for Ukraine support.

Prior year only**Defibrillator**

Specific giving of £1,200 specifically for the purchase of a defibrillator at the church.

Bequests fund

This fund represented other smaller bequests set aside by the board. During the 2022 year, this fund was re-categorised to the building fund.

Transfers between funds

A transfer of £1,614 has been made from the general fund to the Building fund to clear a deficit incurred in the year.

15. MOVEMENT IN FUNDS - continued

Prior year transfer between funds

A transfer of £871 was made from the general fund to the Building fund to clear a deficit incurred in the year.

A transfer of £10,318 was made from the unrestricted Bequest fund to the unrestricted building fund to utilise the funds for building maintenance works.

16. RELATED PARTY DISCLOSURES

The total unconditional donations made to the charity by its trustees amounted to £12,710 (2022: £10,710).

There were no other related party transactions requiring disclosure for the year ended 31 December 2023 or for the year ended 31 December 2022.

17. PENSION COMMITMENTS

The Church participates in the Defined Contribution Plan within the Baptist Pension Scheme. During the year ended 31 December 2023, the Church made contributions of £2,994 (2022: £3,105). There were no contributions outstanding at the year end (2022: £Nil).

LLISWERRY BAPTIST CHURCH

England & Wales - Charity number 1149940

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
LLISWERRY BAPTIST CHURCH**

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

LLISWERRY BAPTIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Notes to the Financial Statements	7 to 15

LLISWERRY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

Significant activities, achievements and performance

The primary activities of the Church are its Sunday worship services. In early 2022, covid restrictions gradually came to an end and services by March were running without restrictions. Our morning service would be attended between 60-80 people although our evening service is unlikely to continue due to very low numbers. Towards the end of the year we have started to run a monthly Wednesday afternoon service, as this is a good time for older people in the community to attend. Two people were baptised in November 2022 as well.

The Tuesday night prayer meeting continued to be well attended via Zoom during the pandemic and continues to be run at the church and on Zoom as well.

Messy Church has started again and been a great success with up to 80 people attending on a monthly basis. The toddler group on Tuesdays & Thursdays and community coffee-drop on Wednesday mornings have continued to thrive and a number of local folk regularly attend this. The church also runs a monthly football session at a local leisure centre, weekly art and craft classes and a warm hub on Mondays and Fridays.

From early on in 2022, with the start of the war in Ukraine, the church has seen an increasing number of Ukrainians attending the fellowship. We have been able to help two of these families and have been greatly blessed by having them amongst us for a time. The church now has helped accommodate two Ukrainian families and one Iranian family. We receive so much benefit from their Christian faith, their lively engagement, and from learning to appreciate their culture. The number of Ukrainians coming to our church has continued to grow as well. Furthermore, we have ran regular international meals for the community which have been attended by people from as many as ten different nationalities.

The church has also been making use of technology with the creation of our YouTube channel with different videos of activities and messages involving many people connected to the church being created.

The church is continuing to work in the local primary school with assemblies.

Grantmaking

Details of grants are set out within the notes to the financial statements.

It is the church's policy to work extensively in schools and elsewhere in the community without making any charge.

FINANCIAL REVIEW

Investment policy and objectives

In principle the trustees do not intend to hold investments.

Any cash, surplus to immediate requirements, is held in a Barclays 10 day notice bank account.

LLISWERRY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

Unrestricted funds stand at £302,519 at 31 December 2022. After accounting for a number of designed funds, the general fund stands at a balance of £20,105.

It is intended to keep a minimum general fund of about 1 month's expenditure in hand which would equate to a maximum of approximately £7,000, therefore the trustees are satisfied with the current position.

The trustees have set up a Ministries fund designated by the trustees to support Christian outreach work in the local Lliswerry area. The Ministries fund stood at £104,464 at 31 December 2022.

The capital fund equates to the net book value of the freehold property and fixtures and fittings, the balance stood at £177,950 at 31 December 2022.

The trustees have set up a bequest fund for additional smaller bequests to set aside for best use. This fund was fully utilised this year against building maintenance costs.

The level of reserves will be reviewed annually and action considered by the trustees when the fund levels fall below an acceptable level.

FUTURE PLANS

Currently we are considering ways in which we can build on our existing work with refugees. In addition to this we are looking at further opportunities to work with the secondary schools. The church may also explore possibilities about employing other people in the future, depending on opportunities and resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity's constitution is based on the Approved Governing Document of BUGB (Baptist Union of Great Britain).

Organisational structure

The Pastor and Deacons of the Church are its managing trustees. They meet on a monthly basis to set policy and review the activities of the church.

Induction and training of new trustees

All newly appointed trustees take part in an induction session to brief them on all aspects of the organisation's work and their responsibilities regarding governance.

New members are fully integrated into the running of the organisation immediately on appointment.

Risk management

The trustees have examined the major strategic, business and operational risks which the Church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them. The church operates a Safeguarding policy for work with children and young people. Insurances are kept up to date, and the recommendations of insurers are followed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1149940

Principal address

Camperdown Road
NEWPORT
Newport
NP19 0JF

LLISWERRY BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Rev C Tutte (Pastor)
Mr D Pearson (Treasurer)
Mr R Webb
Mrs K Tully
Mrs R Meates
Mr I Dennison Retired 28 June 2022
Mrs G Pirouet Retired 28 June 2022
Mrs H Cox Passed away 21 March 2022
Mr R Anderton
Mrs P Anderton
Mrs S Hall
Mrs C Morgan
Mr J Davies
Miss J Roberts Reappointed 28 June 2022

Custodian Trustee The Baptist Union Corporation Ltd.

Status The church registered with the Charity Commission 27 November 2012.
The church is affiliated to the South Wales Baptist Association

Independent Examiner

Julia Mortimer FCCA
MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
CARDIFF
CF23 8RS

Bankers

National Westminster Bank
High Street
NEWPORT
NP20 1GG

Approved by order of the Board of Trustees on 25/10/2022 and signed on its behalf by:


.....
D S C Pearson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLISWERRY BAPTIST CHURCH**

Independent examiner's report to the trustees of Lliswerry Baptist Church

I report to the charity trustees on my examination of the accounts of Lliswerry Baptist Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
CARDIFF
CF23 8RS

Date: 26 October 2023

LLISWERRY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	69,939	8,799	78,738	70,511
Investment income	4	<u>16,491</u>	<u>-</u>	<u>16,491</u>	<u>12,728</u>
Total		<u>86,430</u>	<u>8,799</u>	<u>95,229</u>	<u>83,239</u>
EXPENDITURE ON					
Charitable activities					
Advancement of the Christian faith	5	<u>100,159</u>	<u>6,448</u>	<u>106,607</u>	<u>87,972</u>
NET INCOME/(EXPENDITURE)		(13,729)	2,351	(11,378)	(4,733)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>316,248</u>	<u>2,276</u>	<u>318,524</u>	<u>323,257</u>
TOTAL FUNDS CARRIED FORWARD		<u>302,519</u>	<u>4,627</u>	<u>307,146</u>	<u>318,524</u>

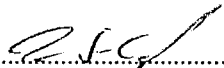
The notes form part of these financial statements

LLISWERRY BAPTIST CHURCH

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	177,950	-	177,950	183,000
CURRENT ASSETS					
Debtors	13	8,271	-	8,271	5,800
Cash at bank		<u>116,590</u>	<u>4,627</u>	<u>121,217</u>	<u>131,437</u>
		124,861	4,627	129,488	137,237
CREDITORS					
Amounts falling due within one year	14	(292)	-	(292)	(1,713)
NET CURRENT ASSETS					
		<u>124,569</u>	<u>4,627</u>	<u>129,196</u>	<u>135,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>302,519</u>	<u>4,627</u>	<u>307,146</u>	<u>318,524</u>
NET ASSETS					
		<u>302,519</u>	<u>4,627</u>	<u>307,146</u>	<u>318,524</u>
FUNDS					
Unrestricted funds	15			302,519	316,248
Restricted funds				<u>4,627</u>	<u>2,276</u>
TOTAL FUNDS					
				<u>307,146</u>	<u>318,524</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/12/2022 and were signed on its behalf by:


.....
D S C Pearson - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Llisbury Baptist Church is a registered charity, registered in England and Wales. The governing document is its constitution and it is an unincorporated association. The principal address is Camperdown Road, Newport, NP19 0JF. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

There have been no material departures from Financial Reporting Standard 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes VAT which is reported as part of the expenditure to which it relates, as the charity is not VAT registered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixed assets are stated at cost (or deemed cost) less accumulated depreciation.

Fixed assets costing over £1,000 are capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are general funds set aside by the church for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension provision is being made through a Defined Contribution Plan within the Baptist Pension Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. ACCOUNTING POLICIES - continued

Debtors

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Regular offerings	51,260	48,819
Mission and other giving	15,138	6,025
Grants	-	7,500
Income tax recoverable	<u>12,340</u>	<u>8,167</u>
	<u>78,738</u>	<u>70,511</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Newport City Council - Refurbishment works	<u>-</u>	<u>7,500</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	16,361	12,720
Bank interest receivable	<u>130</u>	<u>8</u>
	<u>16,491</u>	<u>12,728</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Advancement of the Christian faith	<u>94,704</u>	<u>10,943</u>	<u>960</u>	<u>106,607</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	37,429	40,474
Utilities	17,540	6,161
Maintenance and building works	26,091	22,344
Books and training materials	963	1,386
Xalt - Youth work costs	336	336
Toddler group	55	-
Other expenditure for charitable activities	1,913	660
General office costs	220	131
Discretionary gifts	250	1,282
Ukraine fund	4,857	-
Fixed asset depreciation	<u>5,050</u>	<u>5,050</u>
	<u>94,704</u>	<u>77,824</u>

7. GRANTS PAYABLE

	2022 £	2021 £
Advancement of the Christian faith	<u>10,943</u>	<u>9,188</u>
Breakdown of grants payable is as follows:		
	2022 £	2021 £
Baptist Missionary Society	3,756	2,412
Baptist Union Mission	2,504	2,488
One Mission - Castros	600	600
Open Doors	504	821
Out of Ashes - Ukrainian refugees in Poland	1,000	-
Other grants - < £1,000 each	<u>2,579</u>	<u>2,867</u>
	<u>10,943</u>	<u>9,188</u>

8. SUPPORT COSTS

	Governance costs £
Advancement of the Christian faith	<u>960</u>

8. SUPPORT COSTS - continued

Governance costs include £960 (2021 - £960) in relation to the independent examination fees.

9. TRUSTEES' REMUNERATION AND BENEFITS

C Tutte, a trustee, was remunerated in his capacity as a minister of the church, as detailed in the staff costs note which follows. There were no other trustees' remuneration or other benefits for the year ended 31 December 2022 or for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 or for the year ended 31 December 2021.

10. STAFF COSTS

	2022	2021
	£	£
Ministerial salaries - Gross	24,750	24,500
Ministerial salaries - Manse allowance	6,480	6,279
Family and community worker costs	3,094	6,533
Employer pension costs	<u>3,105</u>	<u>3,162</u>
	<u>37,429</u>	<u>40,474</u>

Pension costs noted above represent contributions paid into the defined contribution plan, which have been charged to the Statement of Financial Activities in the year.

The church had two average employees until August 2022, reducing to one employee for the remainder of the financial year (2021 - 2).

Pastor C Tutte, the minister of the church, was appointed as a trustee in September 2018. Included within the remuneration above is gross salary of £24,750 (2021 - £24,500), a Manse allowance of £6,480 (2021 - £6,279) and pension contributions of £2,808 (2021 - £2,773) earned in his capacity as minister and not as trustee. Payment is permitted by virtue of clause 23 of the constitution adopted January 2012.

Total remuneration paid to key management personnel in the year was £34,038 (2021: £33,552).

No employee was paid more than £60,000 per annum.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,546	7,965	70,511
Investment income	<u>12,728</u>	-	<u>12,728</u>
Total	<u>75,274</u>	<u>7,965</u>	<u>83,239</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the Christian faith	<u>79,986</u>	<u>7,986</u>	<u>87,972</u>
NET INCOME/(EXPENDITURE)	(4,712)	(21)	(4,733)
RECONCILIATION OF FUNDS			
Total funds brought forward	320,960	2,297	323,257

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted funds £	Total funds £	
TOTAL FUNDS CARRIED FORWARD	<u>316,248</u>	<u>2,276</u>	<u>318,524</u>	
12. TANGIBLE FIXED ASSETS				
			Freehold property £	
COST				
At 1 January 2022 and 31 December 2022			<u>252,500</u>	
DEPRECIATION				
At 1 January 2022			69,500	
Charge for year			<u>5,050</u>	
At 31 December 2022			<u>74,550</u>	
NET BOOK VALUE				
At 31 December 2022			<u>177,950</u>	
At 31 December 2021			<u>183,000</u>	
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022	2021	
		£	£	
Gift Aid tax recoverable		<u>8,271</u>	<u>5,800</u>	
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022	2021	
		£	£	
Accruals		<u>292</u>	<u>1,713</u>	
15. MOVEMENT IN FUNDS				
	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	15,286	5,690	(871)	20,105
Capital fund	183,000	(5,050)	-	177,950
Ministries fund	107,644	(3,180)	-	104,464
Building fund	-	(11,189)	11,189	-
Bequest fund	<u>10,318</u>	-	<u>(10,318)</u>	-
	316,248	(13,729)	-	302,519
Restricted funds				
Xalt (children's work)	1,019	(336)	-	683
Toddler group	1,257	1,604	-	2,861
Mission work	-	780	-	780
Ukraine fund	-	303	-	303
	<u>2,276</u>	<u>2,351</u>	-	<u>4,627</u>
TOTAL FUNDS	<u>318,524</u>	<u>(11,378)</u>	-	<u>307,146</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,795	(72,105)	5,690
Capital fund	-	(5,050)	(5,050)
Ministries fund	130	(3,310)	(3,180)
Building fund	<u>8,505</u>	<u>(19,694)</u>	<u>(11,189)</u>
	86,430	(100,159)	(13,729)
Restricted funds			
Xalt (children's work)	-	(336)	(336)
Toddler group	1,659	(55)	1,604
Mission work	780	-	780
Ukraine fund	5,160	(4,857)	303
Defibrillator	<u>1,200</u>	<u>(1,200)</u>	<u>-</u>
	<u>8,799</u>	<u>(6,448)</u>	<u>2,351</u>
TOTAL FUNDS	<u>95,229</u>	<u>(106,607)</u>	<u>(11,378)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	7,956	8,755	(1,425)	15,286
Capital fund	188,050	(5,050)	-	183,000
Ministries fund	114,636	(6,992)	-	107,644
Building fund	-	(1,425)	1,425	-
Bequest fund	<u>10,318</u>	<u>-</u>	<u>-</u>	<u>10,318</u>
	320,960	(4,712)	-	316,248
Restricted funds				
Xalt (children's work)	1,355	(336)	-	1,019
Toddler group	792	465	-	1,257
Discretionary gifts fund	<u>150</u>	<u>(150)</u>	<u>-</u>	<u>-</u>
	<u>2,297</u>	<u>(21)</u>	<u>-</u>	<u>2,276</u>
TOTAL FUNDS	<u>323,257</u>	<u>(4,733)</u>	<u>-</u>	<u>318,524</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,316	(60,561)	8,755
Capital fund	-	(5,050)	(5,050)
Ministries fund	8	(7,000)	(6,992)
Building fund	<u>5,950</u>	<u>(7,375)</u>	<u>(1,425)</u>
	75,274	(79,986)	(4,712)
Restricted funds			
Xalt (children's work)	-	(336)	(336)
Toddler group	465	-	465
Discretionary gifts fund	-	(150)	(150)
Newport City Council - Refurbishment works	<u>7,500</u>	<u>(7,500)</u>	<u>-</u>
	<u>7,965</u>	<u>(7,986)</u>	<u>(21)</u>
TOTAL FUNDS	<u><u>83,239</u></u>	<u><u>(87,972)</u></u>	<u><u>(4,733)</u></u>

Capital fund

The Capital fund represents the net book value of Freehold property.

Ministries fund

This fund represents the balance of unrestricted bequests received by the Church, which have been designated by the trustees to support Christian outreach work in the local Lliswerry area.

Building fund

The Building fund represents funds set aside to cover the costs of future building works.

Bequests fund

This fund represents other smaller bequests set aside by the board. During the year, this fund was re-categorised to the building fund.

Xalt (Children's work)

Funding has been received specifically for the Xalt youth work.

Toddler group

Funding has been received specifically for the running of a toddler group.

Mission work

A donation of £780 was received in the year specifically for mission work.

Ukraine fund

Fund appeal income for Ukraine support,

Defibrillator

Specific giving of £1,200 specifically for the purchase of a defibrillator at the church.

Prior year only**Discretionary gifts fund**

Funding has been received specifically to assist asylum seekers.

Newport City Council - Refurbishment works

Grant funding of £7,500 was kindly received from Newport City Council towards refurbishment and remedial works at the church.

15. MOVEMENT IN FUNDS - continued

Transfers between funds

A transfer of £871 was made from the general fund to the Building fund to clear a deficit incurred in the year.

A transfer of £10,318 was made from the unrestricted bequest fund to the unrestricted building fund to utilise the funds for building maintenance works.

16. RELATED PARTY DISCLOSURES

The total unconditional donations made to the charity by its trustees amounted to £9,060 (2021: £8,415).

There were no other related party transactions requiring disclosure for the year ended 31 December 2022 or for the year ended 31 December 2021.

17. PENSION COMMITMENTS

The Church participates in the Defined Contribution Plan within the Baptist Pension Scheme. During the year ended 31 December 2022 the Church made contributions of £3,105 (2021 - £3,162). There were no contributions outstanding at the year end (2021 - £Nil).

LLISWERRY BAPTIST CHURCH

England & Wales - Charity number 1149940

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
LLISWERRY BAPTIST CHURCH**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

LLISWERRY BAPTIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Balance Sheet	6
Notes to the Financial Statements	7 to 15

LLISWERRY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

Significant activities, achievements and performance

The primary activities of the Church are its Sunday worship services. Throughout 2021 as Covid-19 restrictions eased, our morning services began to increase in numbers and we are now having numbers of 70-75. Services are now being run in a similar way to what they were prior to Covid.

The Tuesday night prayer meeting continued to be well attended via Zoom during the pandemic and is now ran at the church and on Zoom as well.

Messy Church has started again and been a great success with up to 80 people attending on a monthly basis. The toddler group on Tuesdays & Thursdays and community coffee-drop on Wednesday mornings have continued to thrive and a number of local folk regularly attend this.

From early on in 2022, with the start of the war in Ukraine, the church has seen an increasing number of Ukrainians attending the fellowship. We have been able to help two of these families and have been greatly blessed by having them amongst us for a time. The church now has two Ukrainian and one Iranian family in our accommodation. We receive so much benefit from their Christian faith, their lively engagement, and from learning to appreciate their culture.

The church has also been making use of technology with the creation of our YouTube channel with different videos of activities and messages involving many people connected to the church being created.

The church had been hosting the Newport Winter Night Shelter every Friday evening throughout February & March, with a large number of people from the church manning this and doing the necessary catering. Although we were not able to run this during the winter of 2020 & 2021, we are hopeful that we will be able to do so in the winter of 2022-23.

Grantmaking

Details of grants are set out within the notes to the financial statements.

It is the church's policy to work extensively in schools and elsewhere in the community without making any charge.

FINANCIAL REVIEW

Investment policy and objectives

In principle the trustees do not intend to hold investments.

Any cash, surplus to immediate requirements, is held in a Barclays 10 day notice bank account.

LLISWERRY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

Unrestricted funds stand at £316,248 at 31 December 2021. After accounting for a number of designed funds, the general fund stands at a balance of £15,286.

It is intended to keep a minimum general fund of about 1 month's expenditure in hand which would equate to a maximum of approximately £7,000, therefore the trustees are satisfied with the current position.

The trustees have set up a Ministries fund designated by the trustees to support Christian outreach work in the local Lliswerry area. The Ministries fund stood at £107,644 at 31 December 2021. This has been used to support our part time family and community worker (2 days a week reducing to 1 day a week, finishing summer 2022) who has played a major role in the success of the toddler group and also in linking up with and supporting our refugee friends.

The capital fund equates to the net book value of the freehold property and fixtures and fittings, the balance stood at £183,000 at 31 December 2021.

The trustees have set up a bequest fund for additional smaller bequests to set aside for best use. The balance stood at £10,318 at 31 December 2021.

The level of reserves will be reviewed annually and action considered by the trustees when the fund levels fall below an acceptable level.

FUTURE PLANS

In spite of low numbers we are running our evening service twice a month and as of September 2022 we will be experimenting with running a Wednesday afternoon service which may be better for some of the older members of the fellowship. Furthermore, we are considering ways in which we can build on our existing work with refugees. We hope that in the coming year there will be opportunity to do more things again, depending on resources and restrictions as well as the needs of the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity's constitution is based on the Approved Governing Document of BUGB (Baptist Union of Great Britain).

Organisational structure

The Pastor and Deacons of the Church are its managing trustees. They meet on a monthly basis to set policy and review the activities of the church.

Induction and training of new trustees

All newly appointed trustees take part in an induction session to brief them on all aspects of the organisation's work and their responsibilities regarding governance.

New members are fully integrated into the running of the organisation immediately on appointment.

Risk management

The trustees have examined the major strategic, business and operational risks which the Church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them. The church operates a Safeguarding policy for work with children and young people. Insurances are kept up to date, and the recommendations of insurers are followed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1149940

Principal address

Camperdown Road
NEWPORT
NP19 0JF

LLISWERRY BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Rev C Tuttle (Pastor)

Mr D Pearson (Treasurer)

Mr R Webb

Mrs K Tully

Mrs R Meates

Mr I Dennison

Retired 28 June 2022

Mrs G Pirouet

Retired 28 June 2022

Mrs H Cox

Passed away 21 March 2022

Mr R Anderton

Appointed 6 July 2021

Mrs P Anderton

Appointed 6 July 2021

Mrs S Hall

Appointed 6 July 2021

Mrs C Morgan

Appointed 6 July 2021

Mr J Davies

Appointed 6 July 2021

Mr B Harley

Retired 6 July 2021

Miss J Roberts

Retired 6 July 2021, Reappointed 28 June 2022

Mrs D Rosser

Retired 6 July 2021

Custodian Trustee

The Baptist Union Corporation Ltd.

Status

The church registered with the Charity Commission 27 November 2012.
The church is affiliated to the South Wales Baptist Association

Independent Examiner

Julia Mortimer FCCA

Watts Gregory LLP

Chartered Accountants

Elfed House

Oak Tree Court

Cardiff Gate Business Park

CARDIFF

County of Cardiff

CF23 8RS

Bankers

National Westminster Bank

High Street

NEWPORT

NP20 1GG

Approved by order of the Board of Trustees on *3/10/2022* and signed on its behalf by:


.....
D S C Pearson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLISWERRY BAPTIST CHURCH**

Independent examiner's report to the trustees of Lliswerry Baptist Church

I report to the charity trustees on my examination of the accounts of Lliswerry Baptist Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 6 October 2022

LLISWERRY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	62,546	7,965	70,511	60,449
Charitable activities					
Advancement of the Christian faith		-	-	-	174
Investment income	4	<u>12,728</u>	<u>-</u>	<u>12,728</u>	<u>5,069</u>
Total		<u>75,274</u>	<u>7,965</u>	<u>83,239</u>	<u>65,692</u>
EXPENDITURE ON					
Charitable activities					
Advancement of the Christian faith	5	79,986	7,986	87,972	79,018
NET INCOME/(EXPENDITURE)		<u>(4,712)</u>	<u>(21)</u>	<u>(4,733)</u>	<u>(13,326)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>320,960</u>	<u>2,297</u>	<u>323,257</u>	<u>336,583</u>
TOTAL FUNDS CARRIED FORWARD		<u>316,248</u>	<u>2,276</u>	<u>318,524</u>	<u>323,257</u>

The notes form part of these financial statements

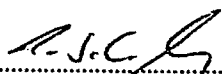
LLISWERRY BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	183,000	-	183,000	188,050
CURRENT ASSETS					
Debtors	13	5,800	-	5,800	6,123
Cash at bank		<u>129,161</u>	<u>2,276</u>	<u>131,437</u>	<u>130,342</u>
		134,961	2,276	137,237	136,465
CREDITORS					
Amounts falling due within one year	14	(1,713)	-	(1,713)	(1,258)
NET CURRENT ASSETS		<u>133,248</u>	<u>2,276</u>	<u>135,524</u>	<u>135,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>316,248</u>	<u>2,276</u>	<u>318,524</u>	<u>323,257</u>
NET ASSETS		<u>316,248</u>	<u>2,276</u>	<u>318,524</u>	<u>323,257</u>
FUNDS	15				
Unrestricted funds				316,248	320,960
Restricted funds				<u>2,276</u>	<u>2,297</u>
TOTAL FUNDS				<u>318,524</u>	<u>323,257</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

3/10/2022



.....
D S C Pearson - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Lliswerry Baptist Church is a registered charity, registered in England and Wales. The governing document is its constitution and it is an unincorporated association. The principal address is Camperdown Road, Newport, NP19 0JF. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

There have been no material departures from Financial Reporting Standard 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes VAT which is reported as part of the expenditure to which it relates, as the charity is not VAT registered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixed assets are stated at cost (or deemed cost) less accumulated depreciation.

Fixed assets costing over £1,000 are capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are general funds set aside by the church for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Pension provision is being made through a Defined Contribution Plan within the Baptist Pension Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. ACCOUNTING POLICIES - continued

Debtors

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Regular offerings	48,819	46,580
Mission and other giving	6,025	3,961
Legacies	-	1,318
Grants	7,500	-
Income tax recoverable	<u>8,167</u>	<u>8,590</u>
	<u>70,511</u>	<u>60,449</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Newport City Council - Refurbishment works	<u>7,500</u>	<u>-</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Rents received	12,720	4,865
Bank interest receivable	<u>8</u>	<u>204</u>
	<u>12,728</u>	<u>5,069</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Advancement of the Christian faith	<u>77,824</u>	<u>9,188</u>	<u>960</u>	<u>87,972</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	40,474	42,699
Staff travel & other expenses	-	102
Utilities	6,161	6,607
Church maintenance	22,344	10,946
Books and training materials	1,386	1,311
Xalt - Youth work costs	336	327
Other expenditure for charitable activities	660	1,059
General office costs	131	1,029
Discretionary gifts	1,282	720
Fixed asset depreciation	<u>5,050</u>	<u>5,050</u>
	<u>77,824</u>	<u>69,850</u>

7. GRANTS PAYABLE

	2021 £	2020 £
Advancement of the Christian faith	<u>9,188</u>	<u>8,208</u>

Breakdown of grants payable is as follows:

	2021 £	2020 £
Baptist Missionary Society	2,412	2,377
Baptist Union Mission	2,488	2,004
Eden Gate (Newport Night Shelter)	446	325
One Mission - Castros	600	635
Open Doors	821	502
Other grants - < £1,000 each	<u>2,421</u>	<u>2,365</u>
	<u>9,188</u>	<u>8,208</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. SUPPORT COSTS

	Governance costs £ <u>960</u>
Advancement of the Christian faith	

Governance costs include £960 (2020 - £960) in relation to the independent examination fees.

9. TRUSTEES' REMUNERATION AND BENEFITS

C Tutte, a trustee, was remunerated in his capacity as a minister of the church, as detailed in the staff costs note which follows. There were no other trustees' remuneration or other benefits for the year ended 31 December 2021 or for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 or for the year ended 31 December 2020.

10. STAFF COSTS

	2021	2020
	£	£
Ministerial salaries & national insurance	24,500	24,000
Ministerial salaries - Manse allowance	6,279	5,207
Family and community worker costs	6,533	9,600
Employer pension costs	<u>3,162</u>	<u>3,892</u>
	<u>40,474</u>	<u>42,699</u>

Pension costs noted above represent contributions paid into the defined contribution plan, which have been charged to the Statement of Financial Activities in the year.

The full time equivalent average employees during the year was 2 (2020: 2).

Pastor C Tutte, the minister of the church, was appointed as a trustee in September 2018. Included within the remuneration above is gross salary of £24,500 (2020 - £24,000), a Manse allowance of £6,279 (2020 - £5,207) and pension contributions of £2,773 (2020 - £2,924) earned in his capacity as minister and not as trustee.

Payment is permitted by virtue of clause 23 of the constitution adopted January 2012.

Total remuneration paid to key management personnel in the year was £33,552 (2020: £32,131).

No employee was paid more than £60,000 per annum.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,354	95	60,449
Charitable activities			
Advancement of the Christian faith	-	174	174
Investment income	<u>5,069</u>	<u>-</u>	<u>5,069</u>
Total	<u>65,423</u>	<u>269</u>	<u>65,692</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Advancement of the Christian faith	78,691	327	79,018
NET INCOME/(EXPENDITURE)	(13,268)	(58)	(13,326)
Transfers between funds	1,500	(1,500)	-
Net movement in funds	(11,768)	(1,558)	(13,326)
RECONCILIATION OF FUNDS			
Total funds brought forward	332,728	3,855	336,583
TOTAL FUNDS CARRIED FORWARD	<u>320,960</u>	<u>2,297</u>	<u>323,257</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2021 and 31 December 2021	<u>252,500</u>
DEPRECIATION	
At 1 January 2021	64,450
Charge for year	<u>5,050</u>
At 31 December 2021	<u>69,500</u>
NET BOOK VALUE	
At 31 December 2021	<u>183,000</u>
At 31 December 2020	<u>188,050</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Gift Aid tax recoverable	<u>5,800</u>	<u>6,123</u>

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	<u>1,713</u>	<u>1,258</u>

15. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	7,956	8,755	(1,425)	15,286
Capital fund	188,050	(5,050)	-	183,000
Ministries fund	114,636	(6,992)	-	107,644
Building fund	-	(1,425)	1,425	-
Bequest fund	<u>10,318</u>	<u>-</u>	<u>-</u>	<u>10,318</u>
	320,960	(4,712)	-	316,248
Restricted funds				
Xalt (children's work)	1,355	(336)	-	1,019
Toddler group	792	465	-	1,257
Discretionary gifts fund	<u>150</u>	<u>(150)</u>	<u>-</u>	<u>-</u>
	<u>2,297</u>	<u>(21)</u>	<u>-</u>	<u>2,276</u>
TOTAL FUNDS	<u><u>323,257</u></u>	<u><u>(4,733)</u></u>	<u><u>-</u></u>	<u><u>318,524</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,316	(60,561)	8,755
Capital fund	-	(5,050)	(5,050)
Ministries fund	8	(7,000)	(6,992)
Building fund	<u>5,950</u>	<u>(7,375)</u>	<u>(1,425)</u>
	75,274	(79,986)	(4,712)
Restricted funds			
Xalt (children's work)	-	(336)	(336)
Toddler group	465	-	465
Discretionary gifts fund	-	(150)	(150)
Newport City Council - Refurbishment works	<u>7,500</u>	<u>(7,500)</u>	<u>-</u>
	<u>7,965</u>	<u>(7,986)</u>	<u>(21)</u>
TOTAL FUNDS	<u><u>83,239</u></u>	<u><u>(87,972)</u></u>	<u><u>(4,733)</u></u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds- Year ended 31 December 2020

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	13,524	1,351	(6,919)	7,956
Capital fund	193,100	(5,050)	-	188,050
Ministries fund	124,973	(9,876)	(461)	114,636
Building fund	1,131	(1,011)	(120)	-
Bequest fund	-	1,318	9,000	10,318
	<u>332,728</u>	<u>(13,268)</u>	<u>1,500</u>	<u>320,960</u>
Restricted funds				
Xalt (children's work)	1,508	(153)	-	1,355
Toddler group	2,197	95	(1,500)	792
Discretionary gifts fund	150	-	-	150
	<u>3,855</u>	<u>(58)</u>	<u>(1,500)</u>	<u>2,297</u>
TOTAL FUNDS	<u>336,583</u>	<u>(13,326)</u>	<u>-</u>	<u>323,257</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,411	(62,060)	1,351
Capital fund	-	(5,050)	(5,050)
Ministries fund	204	(10,080)	(9,876)
Building fund	490	(1,501)	(1,011)
Bequest fund	1,318	-	1,318
	<u>65,423</u>	<u>(78,691)</u>	<u>(13,268)</u>
Restricted funds			
Xalt (children's work)	174	(327)	(153)
Toddler group	95	-	95
	<u>269</u>	<u>(327)</u>	<u>(58)</u>
TOTAL FUNDS	<u>65,692</u>	<u>(79,018)</u>	<u>(13,326)</u>

Capital fund

The Capital fund represents the net book value of Freehold property.

Ministries fund

This fund represents the balance of unrestricted bequests received by the Church, which have been designated by the trustees to support Christian outreach work in the local Lliswerry area.

Building fund

The Building fund represents funds set aside to cover the costs of future building works.

Bequests fund

This fund represents other smaller bequests set aside by the board.

Xalt (Children's work)

Funding has been received specifically for the Xalt youth work.

15. MOVEMENT IN FUNDS - continued

Toddler group

Funding has been received specifically for the running of a toddler group.

Discretionary gifts fund

Funding has been received specifically to assist asylum seekers.

Newport City Council - Refurbishment works

Grant funding of £7,500 was kindly received from Newport City Council towards refurbishment and remedial works at the church.

Transfers between funds

A transfer of £1,425 was made from the general fund to the Building fund to clear a deficit incurred in the year.

16. RELATED PARTY DISCLOSURES

The total unconditional donations made to the charity by its trustees amounted to £8,415 (2020: £9,335).

There were no other related party transactions requiring disclosure for the year ended 31 December 2021 or for the year ended 31 December 2020.

17. PENSION COMMITMENTS

The Church participates in the Defined Contribution Plan within the Baptist Pension Scheme. During the year ended 31 December 2021, the Church made contributions of ££3,162 (2020 - £3,892). There were no contributions outstanding at the year end (2020 - £Nil).

LLISWERRY BAPTIST CHURCH

England & Wales - Charity number 1149940

Accounts

REGISTERED CHARITY NUMBER: 1149940

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
LLISWERRY BAPTIST CHURCH**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

LLISWERRY BAPTIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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LLISWERRY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below.

Significant activities, achievements and performance

The primary activities of the church are its Sunday worship services. At the start of 2020 services took place in both the morning and evening with morning service having a congregation between 70 - 100 and the evening service between 30 - 50, with much appreciation expressed for the quality of the preaching and the benefit received from it.

After 15 March 2020 we were unable to meet for activities in the church building following the restrictions which were imposed. This led to us having recorded sermons online and looking to keep in touch with the members through telephone and social media. Throughout the summer of 2020 we looked at ways in which the church could safely reopen. We initially began by reopening for private prayer and then following a deep clean and full risk assessment of the premises we reopened for services in September 2020, following the guidance from the government and Baptist's Together. Our services were very restricted during this time, averaging between 30-45 on a Sunday morning and we had an evening service once a month which averaged between 10-20 people. Now numbers in the autumn of 2021 are averaging at about 50 in the morning and 15-20 for an evening. We had also been streaming our services, but we have stopped this as of October 2021. The Tuesday night prayer meeting continued to be well attended via zoom during the pandemic, and is now ran at the church and on zoom as well.

Messy Church has started again and been a great success with up to 80 people attending on a monthly basis. The toddler group also restarted in June 2021. The community coffee-drop has also been taking place again since June 2021 and continued to thrive on Wednesday mornings, and a number of local folk regularly attend this.

The church had been hosting the Newport Winter Night Shelter every Friday evening throughout February and March, with a large number of people from the church manning this and doing the necessary catering. Although we were not able to run this during the winter of 2020, we are hopeful that we will be able to do so in the winter of 2021-22.

Grantmaking

Details of grants are set out within the notes to the financial statements. It is the church's policy to work extensively in schools and elsewhere in the community without making any charge.

LLISWERRY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Investment policy and objectives

In principle the trustees do not intend to hold investments. Any cash, surplus to immediate requirements, is held in a Barclays 10-day notice bank account.

Reserves policy

Unrestricted funds stand at £320,960 at 31 December 2020. After accounting for a number of designated funds, the general fund stands at a balance of £7,956.

During the year the church paid £17,400 as a settlement balance due on the Baptist Pension Scheme hence removing a key liability.

It is intended to keep a minimum general fund of about 1 month's expenditure in hand which would equate to a maximum of approximately £7,000, therefore the trustees are satisfied with the current position.

The trustees have set up a Ministries fund designated by the trustees to support Christian outreach work in the local Lliswerry area. The Ministries fund stood at £114,636 at 31 December 2020.

The capital fund equates to the net book value of the freehold property and fixtures and fittings, the balance stood at £188,050 at 31 December 2020.

The trustees have set up a Bequest fund for additional smaller bequests to set aside for best use. The balance stood at £10,318 at 31 December 2020.

The level of reserves will be reviewed annually, and action considered by the trustees when the fund levels fall below an acceptable level.

FUTURE PLANS

Some of our regular activities have restarted again. For example, our toddler group and Messy Church group are back up and running and now have similar numbers to what there were before. We hope that in the coming year there will be the opportunity to do more things again, depending on resources and restrictions as well as the needs of the community.

Currently we are limited to our Sunday services and prayer meeting in terms of our in-person meetings, but as well as hoping to develop this further going forward, we can also look at opportunities to use online facilities for church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity's constitution is based on the Approved Governing Document of BUGB (Baptist Union of Great Britain).

Organisational structure

The Pastor and Deacons of the church are its managing trustees. They meet on a monthly basis to set policy and review the activities of the church.

Induction and training of new trustees

All newly appointed trustees take part in an induction session to brief them on all aspects of the organisation's work and their responsibilities regarding governance.

New members are fully integrated into the running of the organisation immediately on appointment.

Risk management

The trustees have examined the major strategic, business and operational risks which the church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them. The church operates a Safeguarding policy for work with children and young people. Insurances are kept up to date, and the recommendations of insurers are followed.

LLISWERRY BAPTIST CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1149940

Principal address
Camperdown Road
NEWPORT
NP19 0JF

Trustees

Rev C Tutte (Pastor)	
Mr D Pearson (Treasurer)	
Mr I Dennison	
Mrs G Pirouet	
Mr R Webb	
Mrs K Tully	
Mrs H Cox	
Mrs R Meates	
Mr R Anderton	Appointed 6 July 2021
Mrs P Anderton	Appointed 6 July 2021
Mrs S Hall	Appointed 6 July 2021
Mrs C Morgan	Appointed 6 July 2021
Mr J Davies	Appointed 6 July 2021
Mr D Pantry	Retired 19 September 2020
Mr B Harley	Retired 6 July 2021
Miss J Roberts	Retired 6 July 2021
Mrs D Rosser	Retired 6 July 2021

Custodian Trustee The Baptist Union Corporation Ltd.

Status The church registered with the Charity Commission 27 November 2012.
The church is affiliated to the South Wales Baptist Association

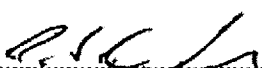
Independent Examiner

Julia Mortimer
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Bankers

National Westminster Bank
High Street
NEWPORT
NP20 1GG

Approved by order of the Board of Trustees on 28 Oct 2021..... and signed on its behalf by:


.....
D S C Pearson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLISWERRY BAPTIST CHURCH**

Independent examiner's report to the trustees of Lliswerry Baptist Church

I report to the charity trustees on my examination of the accounts of Lliswerry Baptist Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 28 October 2021

LLISWERRY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	60,354	95	60,449	68,565
Charitable activities					
Advancement of the Christian faith	5	-	174	174	783
Investment income	4	<u>5,069</u>	<u>-</u>	<u>5,069</u>	<u>3,487</u>
Total		65,423	269	65,692	72,835
EXPENDITURE ON					
Charitable activities					
Advancement of the Christian faith	6	<u>78,691</u>	<u>327</u>	<u>79,018</u>	<u>77,765</u>
NET INCOME/(EXPENDITURE)		(13,268)	(58)	(13,326)	(4,930)
Transfers between funds	16	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains/losses on defined benefit schemes		<u>-</u>	<u>-</u>	<u>-</u>	<u>18,107</u>
Net movement in funds		(11,768)	(1,558)	(13,326)	13,177
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>332,728</u>	<u>3,855</u>	<u>336,583</u>	<u>323,406</u>
TOTAL FUNDS CARRIED FORWARD		<u>320,960</u>	<u>2,297</u>	<u>323,257</u>	<u>336,583</u>


The notes form part of these financial statements

LLISWERRY BAPTIST CHURCH

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	188,050	-	188,050	193,100
CURRENT ASSETS					
Debtors	14	6,123	-	6,123	6,805
Cash at bank		<u>128,045</u>	<u>2,297</u>	<u>130,342</u>	<u>154,698</u>
		134,168	2,297	136,465	161,503
CREDITORS					
Amounts falling due within one year	15	(1,258)	-	(1,258)	(18,020)
NET CURRENT ASSETS		<u>132,910</u>	<u>2,297</u>	<u>135,207</u>	<u>143,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>320,960</u>	<u>2,297</u>	<u>323,257</u>	<u>336,583</u>
NET ASSETS		<u>320,960</u>	<u>2,297</u>	<u>323,257</u>	<u>336,583</u>
FUNDS	16				
Unrestricted funds				320,960	332,728
Restricted funds				<u>2,297</u>	<u>3,855</u>
TOTAL FUNDS				<u>323,257</u>	<u>336,583</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 Oct 2021 and were signed on its behalf by:


.....
D S C Pearson - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Lliswerry Baptist Church is a registered charity, registered in England and Wales. The governing document is its constitution, and it is an unincorporated association. The principal address is Camperdown Road, Newport, NP19 0JF. The nature of the charity's operations and principal activities are disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

Lliswerry Baptist Church meets the definition of a public benefit entity as demonstrated within the Report of the Trustees.

There have been no material departures from Financial Reporting Standard 102.

Going concern

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis. Trustees have taken steps to minimise the effect on the charity and will continue to do so. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations and legacies income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

2. ACCOUNTING POLICIES - continued

Income

It is not the policy of the charity to show incoming resources net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes VAT which is reported as part of the expenditure to which it relates, as the charity is not VAT registered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixed assets are stated at cost (or deemed cost) less accumulated depreciation.

Fixed assets costing over £1,000 are capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are general funds set aside by the church for a specific future purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

Up until the 5 March 2020 the charity contributed to the Baptist Pension Scheme (previously known as the Baptist Ministers' Pension Fund), which is a multi-employer defined benefit scheme. The scheme operates as a pooled arrangement, with contributions paid at a centrally agreed rate. As a consequence, no share of the underlying assets and liabilities could be directly attributed to the charity. Where a plan has been agreed to fund an identified deficit, a liability is recognised for the present value of the contributions payable that arise from that agreement with the resulting expense recognised in the Statement of Financial Activities.

During the financial year, the charity entered into a flexible apportionment arrangement in respect of an employment cessation event on 5 March 2020 and a settlement payment made at which point the church's liability to the Defined Benefit section of the scheme ended.

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

From January 2012, pension provision is being made through a Defined Contribution Plan within the Baptist Pension Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Regular offerings	46,580	47,866
Mission and other giving	3,961	10,081
Bequests	1,318	-
Income tax recoverable	<u>8,590</u>	<u>10,618</u>
	<u>60,449</u>	<u>68,565</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	4,865	3,060
Bank interest receivable	<u>204</u>	<u>427</u>
	<u>5,069</u>	<u>3,487</u>

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Xalt - Youth work	<u>174</u>	<u>783</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Advancement of the Christian faith	<u>69,850</u>	<u>8,208</u>	<u>960</u>	<u>79,018</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	42,699	36,264
Staff travel & other expenses	102	394
Utilities	6,607	7,676
Church maintenance	10,946	7,770
Books and training materials	1,311	1,573
Xalt - Youth work costs	327	557
Other youth activities	-	35
Toddler group	-	2,731
Other expenditure for charitable activities	1,059	2,796
General office costs	1,029	1,394
Discretionary gifts	720	-
Depreciation	5,050	5,050
Interest payable and similar charges	-	904
	<u>69,850</u>	<u>67,144</u>

8. GRANTS PAYABLE

	2020	2019
	£	£
Advancement of the Christian faith	<u>8,208</u>	<u>9,661</u>

Breakdown of grants payable is as follows:

	2020	2019
	£	£
Baptist Missionary Society	2,377	2,547
Baptist Union Mission	2,004	2,004
Eden Gate (Newport Night Shelter)	325	635
One Mission - Castros	635	1,020
Open Doors	502	946
Other grants - < £1,000 each	<u>2,365</u>	<u>2,509</u>
	<u>8,208</u>	<u>9,661</u>

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. SUPPORT COSTS

	Governance costs
	£
Advancement of the Christian faith	<u>960</u>

Governance costs include £960 (2019 - £960) in relation to the independent examination fees.

10. TRUSTEES' REMUNERATION AND BENEFITS

C Tutte, a trustee, was remunerated in his capacity as a minister of the church, as detailed in the staff costs note which follows. There were no other trustees' remuneration or other benefits for the year ended 31 December 2020 or for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 or for the year ended 31 December 2019.

11. STAFF COSTS

	2020	2019
	£	£
Ministerial salaries & national insurance	24,000	23,450
Manse allowance	5,207	-
Youth & outreach ministerial costs	9,600	9,386
Employer pension costs	<u>3,892</u>	<u>3,428</u>
	<u>42,699</u>	<u>36,264</u>

Pension costs noted above represent contributions paid into the defined contribution plan, which have been charged to the Statement of Financial Activities in the year.

The full time equivalent average employees during the year was 2 (2019: 2).

Pastor C Tutte, the minister of the church, was appointed as a trustee in September 2018. Included within the remuneration above is gross salary of £24,000 (2019 - £23,450), a Manse allowance of £5,207 (2019 - £Nil) and pension contributions of £2,924 (2019 - £2,959) earned in his capacity as minister and not as trustee.

Payment is permitted by virtue of clause 23 of the constitution adopted January 2012.

Total remuneration paid to key management personnel in the year was £32,131 (2019: £26,409).

No employee was paid more than £60,000 per annum.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 DECEMBER 2019

	Unrestricted funds	Restricted funds	Total funds
	31.12.19	31.12.19	31.12.19
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,126	4,439	68,565
Charitable activities			
Advancement of the Christian faith	-	783	783
Investment income	<u>3,487</u>	<u>-</u>	<u>3,487</u>
Total	67,613	5,222	72,835

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued
YEAR ENDED 31 DECEMBER 2019

	Unrestricted funds 31.12.19	Restricted funds 31.12.19	Total funds 31.12.19
	£	£	£
EXPENDITURE ON			
Charitable activities			
Advancement of the Christian faith	74,477	3,288	77,765
NET INCOME/(EXPENDITURE)	(6,864)	1,934	(4,930)
Transfers between funds	1,200	(1,200)	-
Other recognised gains/(losses)			
Gains/losses on defined benefit schemes	18,107	-	18,107
Net movement in funds	12,443	734	13,177
RECONCILIATION OF FUNDS			
Total funds brought forward	320,285	3,121	323,406
TOTAL FUNDS CARRIED FORWARD	<u>332,728</u>	<u>3,855</u>	<u>336,583</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2020 and 31 December 2020	<u>252,500</u>
DEPRECIATION	
At 1 January 2020	59,400
Charge for year	<u>5,050</u>
At 31 December 2020	<u>64,450</u>
NET BOOK VALUE	
At 31 December 2020	<u>188,050</u>
At 31 December 2019	<u>193,100</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Gift Aid tax recoverable	<u>6,123</u>	<u>6,805</u>

LLISWERRY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	-	17,400
Accruals	<u>1,258</u>	<u>620</u>
	<u>1,258</u>	<u>18,020</u>

16. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	13,524	1,351	(6,919)	7,956
Capital fund	193,100	(5,050)	-	188,050
Ministries fund	124,973	(9,876)	(461)	114,636
Building fund	1,131	(1,011)	(120)	-
Bequest fund	-	<u>1,318</u>	<u>9,000</u>	<u>10,318</u>
	<u>332,728</u>	<u>(13,268)</u>	<u>1,500</u>	<u>320,960</u>
Restricted funds				
Xalt (children's work)	1,508	(153)	-	1,355
Toddler group	2,197	95	(1,500)	792
Discretionary gifts fund	<u>150</u>	<u>-</u>	<u>-</u>	<u>150</u>
	<u>3,855</u>	<u>(58)</u>	<u>(1,500)</u>	<u>2,297</u>
TOTAL FUNDS	<u>336,583</u>	<u>(13,326)</u>	<u>-</u>	<u>323,257</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,411	(62,060)	1,351
Capital fund	-	(5,050)	(5,050)
Ministries fund	204	(10,080)	(9,876)
Building fund	490	(1,501)	(1,011)
Bequest fund	<u>1,318</u>	<u>-</u>	<u>1,318</u>
	<u>65,423</u>	<u>(78,691)</u>	<u>(13,268)</u>
Restricted funds			
Xalt (children's work)	174	(327)	(153)
Toddler group	<u>95</u>	<u>-</u>	<u>95</u>
	<u>269</u>	<u>(327)</u>	<u>(58)</u>
TOTAL FUNDS	<u>65,692</u>	<u>(79,018)</u>	<u>(13,326)</u>

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	(12,662)	24,986	1,200	13,524
Capital fund	198,150	(5,050)	-	193,100
Ministries fund	134,296	(9,323)	-	124,973
Building fund	<u>501</u>	<u>630</u>	<u>-</u>	<u>1,131</u>
	320,285	11,243	1,200	332,728
Restricted funds				
Xalt (children's work)	1,282	226	-	1,508
Toddler group	1,689	1,708	(1,200)	2,197
Discretionary gifts fund	<u>150</u>	<u>-</u>	<u>-</u>	<u>150</u>
	<u>3,121</u>	<u>1,934</u>	<u>(1,200)</u>	<u>3,855</u>
TOTAL FUNDS	<u>323,406</u>	<u>13,177</u>	<u>-</u>	<u>336,583</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,556	(59,677)	18,107	24,986
Capital fund	-	(5,050)	-	(5,050)
Ministries fund	427	(9,750)	-	(9,323)
Building fund	<u>630</u>	<u>-</u>	<u>-</u>	<u>630</u>
	67,613	(74,477)	18,107	11,243
Restricted funds				
Xalt (children's work)	783	(557)	-	226
Toddler group	<u>4,439</u>	<u>(2,731)</u>	<u>-</u>	<u>1,708</u>
	<u>5,222</u>	<u>(3,288)</u>	<u>-</u>	<u>1,934</u>
TOTAL FUNDS	<u>72,835</u>	<u>(77,765)</u>	<u>18,107</u>	<u>13,177</u>

Capital fund

The Capital fund represents the net book value of Freehold property.

Ministries fund

This fund represents the balance of unrestricted bequests received by the church, which have been designated by the trustees to support Christian outreach work in the local Lliswerry area.

Building fund

The Building fund represents funds set aside to cover the costs of future building works.

Bequests fund

This fund represents other smaller bequests set aside by the board.

Xalt (Children's work)

Funding has been received specifically for the Xalt youth work.

Toddler group

Funding has been received specifically for the running of a toddler group.

16. MOVEMENT IN FUNDS - continued

Discretionary gifts fund

Funding has been received specifically to assist asylum seekers.

Transfers between funds

A transfer of £1,500 was made from the toddler group fund to the general fund, representing a donation from the toddler group in support of general church funds.

A transfer of £120 was made from the Building fund to the general fund to clear the remaining balance as agreed by the board.

A transfer of £9,000 was made from the general fund to the Bequests fund to set aside a number of smaller bequests received in earlier years.

A transfer of £461 was made from the Ministries fund to the general fund to bring the year end balance in line with requirements.

Comparative year transfers

A transfer of £1,200 was made from the toddler group fund to the general fund, representing a donation from the toddler group in support of general church funds.

17. RELATED PARTY DISCLOSURES

The total unconditional donations made to the charity by its trustees amounted to £9,335 (2019: £7,250).

There were no other related party transactions requiring disclosure for the year ended 31 December 2020 or for the year ended 31 December 2019.

18. PENSION COMMITMENTS

Up until 5 March 2020 the charity contributed to the Baptist Pension Scheme (previously known as the Baptist Ministers' Pension Fund), which is a multi-employer defined benefit scheme whose membership consists of employees of Baptist churches throughout the UK.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). The church and the other employers supporting the DB Plan were collectively responsible for funding this deficit.

During the financial year the charity entered into a flexible apportionment arrangement in respect of an employment cessation event on 5 March 2020. Under the arrangement, the charity paid a settlement amount in the sum of £17,400 at which point the church's liability to the Defined Benefit section of the scheme ended.

The event was treated as a post Balance Sheet event and reflected in the financial statements for the year ended 31 December 2019 and a liability at the settlement amount of £17,400 was included within Creditors: amounts falling due within one year. This liability was settled in full on 6 August 2020.

The church also participates in the Defined Contribution Plan within the scheme. During the year ended 31 December 2020, the church contributed £3,892 (2019: £3,428). There were no contributions outstanding at the year end (2019 - £Nil).